



Form 15

Mortgage

Land Titles Act, S.N.B. 1981, c. L-1.1, s.25  
Standard Forms of Conveyances Act, S.N.B. 1980, c. S-12.2, s.2

Parcel Identifier:

Mortgagor:

(Spouse of *name of Mortgagor*:

)

Mortgagee:

Canadian Imperial Bank of Commerce

(insert NB originating branch address plus postal code)

Manner of Tenure:

NOT APPLICABLE

(Limitation of Right,  
Title or Interest  
Mortgaged:

specify - e.g., leasehold interest)

Principal Sum:

\$

Interest Rate:

% per annum

How Interest  
Calculated:

Semi-annually not in advance

Interest  
Adjustment Date:

Term:

Commencing on the Interest Adjustment Date and ending on the Maturity Date.

Payments:

Check off the appropriate box applicable

☐ Fixed Rate Closed

☐ Fixed Rate Open

☐ CIBC Better Than Posted Fixed Rate

Interest at the aforesaid rate on the amounts from time to time advanced, computed from the respective dates of such advances to and including the day preceding the interest adjustment date shall become due and be paid on the interest adjustment date; provided that, the mortgagee may require the aforesaid interest on the principal advances from time to time, computed from the date of such advance, to become due and payable in regular payments, and the balance, if any, of the aforesaid interest on advances shall become due and be paid on the interest adjustment date and at the option of the mortgagee interest so due and payable may be deducted from advances; and thereafter the said principal sum together with interest thereon at the aforesaid rate, computed from

the date for adjustment of interest, shall become due and be paid by regular payments of

\_\_\_\_\_ DOLLARS (\$ \_\_\_\_\_ ) each

(which include principal and interest) on the \_\_\_\_\_ day of \_\_\_\_\_ ,

\_\_\_\_\_ to and including the \_\_\_\_\_ day of \_\_\_\_\_ , \_\_\_\_\_ ,

and the balance of the said principal sum then remaining unpaid and all accrued and unpaid interest and other moneys (if any) then owing under this mortgage to become due and paid on the date last mentioned.

Payment Dates:

Commencing on the first day of \_\_\_\_\_ , \_\_\_\_\_ and continuing on the first day of each and every following month of the term, and the balance of the principal sum and all interest thereon and all other moneys owing under this mortgage shall become due and be paid on the maturity date.

Maturity Date:

Place of Payment:

To the mortgagee at such place as the mortgagee may designate from time to time.

Statutory Covenants and Conditions Excluded: ALL  
Optional Covenants and Conditions Included: CIBC-693

(The **recitals, affidavits, statutory declarations or other documents** attached hereto as Schedule "D" form part of this mortgage.)

The mortgagor mortgages (subject to the specified limitation) to the mortgagee in the specified manner of tenure the specified parcel to secure repayment of the principal sum with interest as well after as before maturity as specified.

The mortgagor acknowledges receipt of the text of the covenants and conditions which are contained in this mortgage by reference to a distinguishing number or by virtue of subsection 25(4) of the *Land Titles Act*, and agrees to be bound by them to the same extent as if set out at length herein.

(The spouse of the mortgagor joins in this instrument and consents to this disposition for the purpose of complying with section 19 of the *Marital Property Act*.)

Date: \_\_\_\_\_

Witness: \_\_\_\_\_

Mortgagor: \_\_\_\_\_

(Witness: \_\_\_\_\_

Spouse of: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ )