

Additional Property Identifier(s) and/or Other Information

**I** This schedule forms part of a mortgage made pursuant to the Land Registration Reform Act and regulations thereunder. The following terms when used in this schedule have the meaning ascribed to them in the set of Standard Charge Terms referred to in Box (8) of the mortgage of which this schedule forms part:

Agreement(s)

Debt

CIBC Prime Rate

**II. Interest Rate**

The interest rate is a variable rate per year equal to the CIBC Prime Rate plus \_\_\_\_\_ percent ( \_\_\_\_\_ %) per annum calculated and compounded monthly, with interest on overdue interest at the same rate. The interest rate will change automatically, without notice, whenever the CIBC Prime Rate changes.

Despite the interest rate noted above, the interest rate you will pay on any part of the Debt will be the interest rate specified in the relevant Agreement which relates to that part of the Debt. Interest will be calculated as set out in the relevant Agreement or, if not set out, will be calculated and compounded monthly, with interest on overdue interest at the same rate. If no interest rate is specified in the relevant Agreement, you will pay interest on such part of the Debt at the interest rate.

Interest is payable both before and after demand and both before and after default and judgement.