

Land Title Act
Form B
(Section 225)
Province of
British Columbia

Mortgage – Part 1

(This area for Land Title Office use)

Page 1 of __ pages

1. **Application** (name, address, phone number and signature of applicant, applicant's solicitor or agent):

Solicitor For applicant

2. **Parcel Identifier(s) and Legal Descriptions of the Mortgaged Land**
(P.I.D.) (legal description):

3. **Borrower(s) [Mortgagee(s)]** (including postal address(es) and postal code(s)): *

4. **Lenders [Mortgagor(s)]** (including occupation(s), postal address(es) and postal code(s)): *
Canadian Imperial Bank of Commerce

5. **Payment Provisions: ****

a) Principal Amount: \$	b) Interest Rate: See Schedule	c) Interest Adjustment Date:	Y	M	D
d) Interest Calculation Period: See schedule	e) Payment Dates: On demand	f) First Payment Date:			
g) Amount of Each Periodic Payment: \$	h) Interest Act (Canada) Statement: The equivalent rate of interest calculated half yearly not in advance is % per annum.	Last Payment Date:			
j) Assignment of Rents which the Applicant wants registered? <input type="checkbox"/> YES <input type="checkbox"/> NO If YES, page and paragraph number:	k) Place of Payment:	l) Balance Due Date: ON DEMAND			

* If space insufficient, enter "SEE SCHEDULE" and attach schedule in Form E.

** If space in a box insufficient, enter "SEE SCHEDULE" and attach schedule in Form E.

Mortgage - Part 1

Page 2 of __ pages

6. **Mortgage contains Floating Charge on Land?**

☐ Yes

☒ No

7. **Mortgage secures a current or running account**

☒ Yes

☐ No

8. **Interest Mortgaged:**

☐ Freehold

☐ Other (specify *)

9. **Mortgage Terms ***

Part 2 of this mortgage consists of (select one only):

a) Prescribed Standard Mortgage Terms ☐

b) Filed Standard Mortgage Terms ☐

☐ D.F. Number

c) Express Mortgage Terms ☐

☐ (annexed to this mortgage as Part 2)

A selection of (a) or (b) includes any additional or modified terms referred to in item 10 or in a schedule annexed to this mortgage.

10. **Additional or Modified Terms: ***

See Schedule

11. **Prior Encumbrances Permitted By Lender: ***

12. **Execution(s):** ** This mortgage charges the Borrower's interest in the land mortgaged as security for payment of all money due and performance of all obligations in accordance with the mortgage terms referred to in item 9 and the Borrower(s) and every other signatory agree(s) to be bound by, and acknowledge(s) receipt of a true copy of, those terms.

Y	M	D

Officer Signature(s)

Execution Date

Borrower(s) Signature(s)

Officer Certification:

Your signature constitutes a representation that you are a solicitor, notary public or other person authorized by the *Evidence Act*, R.S.B.C. 1996, c. 124, to take affidavits for use in British Columbia and certifies the matters set out in Part 5 of the *Land Title Act* as they pertain to the execution of this instrument.

* If space insufficient, enter "See Schedule" and attach schedule in Form E.

** If space insufficient, continue executions on additional page(s) in Form D.