



CIBC Registered Plan 1% Transfer-In Cash Incentive Offer

Terms and Conditions

Below are the terms and conditions setting out the CIBC Registered Plan 1% Transfer-In Cash Incentive Offer (the “Offer”) consisting of a bonus payment that can be earned on direct transfers from registered plans held at a financial institution (excluding pension plans and locked-in plans) outside of the CIBC Group of Companies to a new or existing Qualifying CIBC Registered Plan Product (as defined below in section 1). For greater clarity, the Offer does not apply to contributions to Qualifying CIBC Registered Plan Products.

To be eligible for this offer you must be the age of majority in your province or territory, a legal resident of Canada and have an existing CIBC personal deposit account prior to completing the transfer-in.

Qualifying CIBC Registered Plan Products

1. The Offer applies to a direct transfer-in to one of the following (new or existing) registered retirement savings plans (“RRSP”), registered retirement income funds (“RRIF”) or tax-free savings accounts (“TFSA”) (each, a “Qualifying CIBC Registered Plan Product”):
 - i.) Registered plan products offered by the Canadian Imperial Bank of Commerce (“CIBC”):
 - RRSP/RRIF Daily Interest Savings Account (RRSP/RRIF DISA)
 - TFSA Tax Advantage Savings Account (TFSA TASA)
 - CIBC Market Linked GICs (RRSP/TFSA)
 - CIBC Bonus Rate GIC (RRSP/TFSA/RRIF)
 - CIBC Flexible GIC (RRSP/TFSA)
 - ii.) RRSPs, RRIFs and TFSAs offered by CIBC Securities Inc. (“SI”) and by CIBC Investor Services Inc. (“ISI”) for CIBC Imperial Investor Service, CIBC Personal Portfolio Services and CIBC Investment clients.

For greater clarity, Qualifying CIBC Registered Plan Products do not include:

- Locked-in Plans*; or
- Registered Education Savings Plans, Registered Disability Savings Plans, or First Home Savings Accounts offered by CIBC, SI or ISI, or any CIBC Group RSP plans; or
- Registered plans offered by Simplii Financial, CIBC Wood Gundy or CIBC Investor’s Edge.

Offer Requirements

2. The Offer begins on July 2, 2025 and ends on Aug 30, 2025 (the “Offer Period”).
3. The transfer of assets into a Qualifying CIBC Registered Plan Product must be initiated at a CIBC Banking Centre during the Offer Period and within 30 days of the earlier of: (i) the date that a new Qualifying CIBC Registered Plan Product is opened (as applicable); or (ii) Aug 30, 2025.
4. To qualify for the Offer, the minimum amount that must be transferred into a Qualifying CIBC Registered Plan Product(s) is \$10,000 per transfer.
5. The transferred assets must be deposited into a Qualifying CIBC Registered Plan Product by Oct 31, 2025. The transferred assets must remain in the respective Qualifying CIBC Registered Plan Product(s) until June 30, 2026. Clients who transfer out any of the transferred assets partially or fully from the Qualifying CIBC Registered Plan Product before June 30, 2026 will be ineligible for the Offer.
6. The transfer of assets into a Qualifying CIBC Registered Plan Product must be made from an existing registered plan outside of the CIBC Group of Companies. The CIBC Group of Companies includes, but is not limited to: CIBC, CIBC Investor’s Edge, ISI, CIBC Asset Management Inc., SI, CIBC World Markets Inc. operating as CIBC Wood Gundy,

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CIBC Trust, Simplii Financial, CIBC Bank USA, or such other subsidiary or affiliated company of CIBC as may be applicable from time to time.

7. The Offer only applies to the following transfers (and not contributions), and in accordance with the Transfer Authorization for Registered Investments (Form 2033), from an existing registered plan outside of the CIBC Group of Companies:
- i.) a direct transfer of cash into a Qualifying CIBC Registered Plan Product(s), and
 - ii.) an in-kind transfer into a Qualifying CIBC Registered Plan Product(s) that is either a CIBC Imperial Investor Service or CIBC Investment account at ISI.

Each transfer must be made to a registered plan product of the same type with the same annuitant / holder (for example, RRSP to RRSP, TFSA to TFSA etc.).

8. For greater clarity, any other type of transfer into the Qualifying CIBC Registered Plan Product other than as described in section 7 will not be eligible for this Offer.

Tax Implications

9. There may be tax implications associated with this Offer, including any Bonus amount paid. Clients will be solely responsible for any tax consequences associated with this Offer and/or the transfer of any assets into a Qualifying CIBC Registered Plan Product(s)). Clients should consult with their own personal tax advisor if they require tax advice before initiating any transfer. The Bonus will be paid directly into the registered plan and is not considered a contribution. Clients remain responsible for ensuring that any contribution to their RRSP or TFSA does not exceed their contribution limits under the applicable tax legislation.

Amount of the Offer

10. If you satisfy the terms and conditions of the Offer, and subject to the maximum Bonus payments set forth in Section 14, you will receive a 1% cash incentive payment (the "Bonus") calculated as 1% of the cumulative total value of all eligible assets transferred into each respective Qualifying CIBC Registered Plan Product(s) provided each transfer is \$10,000 or more.
11. The value of the eligible assets transferred from another financial institution will be determined at the sole discretion of CIBC, SI or ISI, respectively, as set out below:
- i.) CIBC RRSP/RRIF DISA and TFSA TASA: Value of cash on the date such cash is transferred into the RRSP DISA/RRIF DISA/TFSA TASA account;
 - ii.) CIBC Bonus Rate GIC (RRSP/TFSA/RRIF), CIBC Flexible GIC (RRSP/TFSA), CIBC Market Linked GICs (RRSP/TFSA): Value of cash on the date such cash is transferred into the applicable GIC;
 - iii.) SI Accounts: Value of cash on the date such cash is transferred into the SI account;
 - iv.) CIBC Personal Portfolio Services Accounts: Value of cash on the date such cash is transferred into your portfolio; and
 - v.) ISI Accounts:
 - a) For a direct transfer of cash: Value of cash on the date such cash is transferred into the CIBC Imperial Investor Service or CIBC Investment account; or
 - b) For in-kind transfers: Market value of such transferred assets as of May 15, 2026.

For greater clarity, the deposited value is net of any transfer fees charged by the other financial institution for the purpose of the Offer.

12. All dollar amounts expressed herein refer to Canadian dollars.

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Deposit of the Offer

13. The amount of the Bonus will be credited, rounded up to the nearest dollar, to the Qualifying CIBC Registered Plan Product(s) to which the eligible transfer was made by June 30, 2026, as set out below:
- i.) CIBC RRSP/RRIF DISA and TFSA TASA: As a cash payment into the RRSP DISA/RRIF DISA/TFSA TASA account, as applicable;
 - ii.) CIBC Bonus Rate GIC (RRSP/TFSA/RRIF), CIBC Flexible GIC (RRSP/TFSA), CIBC Market Linked GICs (RRSP/TFSA): The amount will be added to the applicable GIC concurrently with the transfer amount;
 - iii.) SI Accounts: Either as an investment in Class A units of the CIBC Money Market Fund or a cash payment into the SI account;
 - iv.) CIBC Personal Portfolio Services Accounts: As additional units of the funds in the portfolio allocated according to the pre-set percentage allocation of assets across funds; and
 - v.) ISI Accounts: As a cash payment into the CIBC Imperial Investor Service or CIBC Investment account.

Your Qualifying CIBC Registered Plan Product(s) must be open and in good standing at the time of payment of the Bonus. In order to receive the Bonus, all eligible transfers must remain in the Qualifying CIBC Registered Plan Product(s) until June 30, 2026.

Restrictions & Other Terms

14. The Offer is subject to a maximum Bonus of \$5,000 for each Qualifying CIBC Registered Plan Product(s) as follows:

Qualifying CIBC Registered Plan Products	Maximum Bonus
RRSP Daily Interest Savings Accounts	\$5,000
RRIF Daily Interest Savings Accounts	\$5,000
TFSA Tax Advantage Savings Accounts	\$5,000
CIBC Market Linked GICs	\$5,000
CIBC Bonus Rate GICs, CIBC Flexible GICs	\$5,000
Qualifying CIBC Registered Plan Products offered by SI	\$5,000
Qualifying CIBC Registered Plan Products offered by ISI	\$5,000

Clients who complete multiple eligible transfers into the same Qualifying CIBC Registered Plan Product will receive only one Bonus per product type. The Bonus will be based on the cumulative total of all eligible transfers made into each respective qualifying product, provided that each transfer is \$10,000 or more.

15. If a client has received the Bonus and subsequently initiates a partial or full transfer out of the assets deposited pursuant to this Offer from the Qualifying CIBC Registered Plan Product on or before June 30, 2026, then the client agrees that CIBC, SI, or ISI, as applicable, may withdraw the Bonus amount (or equivalent) from the applicable Qualifying CIBC Registered Plan Product or any other account held by the client with any of the CIBC Group of Companies, even if it places such account into overdraft. If the client does not have an account with any of the CIBC Group of Companies at that time, CIBC, SI or ISI, as applicable, may send the client an invoice for the value of the Bonus, which the client agrees to pay within 30 days of its postmark date.
16. CIBC, SI and ISI are not responsible for transfers that are not received or completed by the dates outlined above due to failure to provide the necessary transfer documentation, problems or technical malfunctions of any telephone network or lines, computer online systems or servers, computer software problems or traffic congestion on the internet or at any website or any other delays on the part of the delivering financial institution(s).
17. Neither CIBC, SI, nor ISI will reimburse any transfer fees or other costs incurred by clients while transferring funds from another financial institution.
18. The Offer is non-transferable.

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19. CIBC, SI and ISI, each in their sole discretion, may change these terms and conditions or withdraw all or part of this Offer at any time without notice. Each of CIBC, SI and ISI reserve the right, in its sole discretion, to disqualify, limit or revoke this Offer in respect of any CIBC client who it determines or believes is abusing or manipulating this Offer.
20. This Offer shall be construed, administered and enforced according to the laws of the Province of Ontario and the laws of Canada, as applicable therein. Any and all disputes arising out of this Offer shall be subject to the exclusive jurisdiction of the Superior Court of Ontario located in the City of Toronto

Other Ongoing Offers

21. This Offer cannot be combined with any other offer which provides a cash reward or other incentive: (i) for completing cash or in-kind transfers into a Qualifying CIBC Registered Plan Product, or (ii) for opening a Qualifying CIBC Registered Plan Product.

* Locked-in Retirement Account (LIRA), Locked-in Retirement Savings Plan (Locked-in RSP), Restricted Locked-in Savings Plan (Restricted LSP), Life Income Fund (LIF), Restricted Locked-in Income Fund (Restricted LIF), Locked-in Retirement Income Fund (LRIF), and Prescribed Registered Retirement Income Fund (PRIF), as applicable.

CIBC Market Linked GICs are offered by CIBC World Markets Inc., a subsidiary of CIBC.

CIBC Personal Portfolio Services is a discretionary investment management service provided by CIBC Trust Corporation, and distributed by CIBC SI and CIBC ISI which are subsidiaries of CIBC.

At CIBC Imperial Service, investment advice and services and financial planning services are provided by the CIBC Imperial Investor Service (IIS) division of CIBC ISI or by CIBC SI, and in Quebec by SI.

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