CIBC GLOBAL
ASSET MANAGEMENT

Defined by enduring partnership, driven by client outcomes.

Meaningful outcomes start with the right partner. We bring global scale, innovative thinking and real accountability to every client relationship, every step of the way.

Forward-thinking. Outcome-driven. Partnership-led.

CIBC Global Asset Management™ is a trusted partner to investors, advisors and institutions around the world. Rooted in our Canadian heritage and strengthened by global scale and capabilities, our teams deliver cross-border investment solutions across asset classes, sectors and global regions.

We leverage the full CIBC ecosystem to design and deliver outcome-focused investment solutions that address today's challenges and unlock tomorrow's opportunities.

Legacy of global investment excellence

$398 billion
assets under management[1]

240+
investment professionals[2]

50+
years of experience in actively managing investment mandates since 1972[3]

Global
client base, including some of the largest pension plans in the world

Top 10
largest defined benefit investment manager by Canadian pension assets[4]

10
North American offices – Toronto, Montréal, New York, Boston, Chicago, Denver, Atlanta, Washington, San Francisco, Tampa

Our global footprint helps investors access innovative opportunities, wherever markets move.

More than an asset manager

We power meaningful outcomes through enduring partnership

True partnership mindset

We embed collaboration and active listening throughout the client journey, serving as a strategic ally rather than a product provider

Expertise that powers results

We bring a collaborative, solutions-oriented approach to solving complex client challenges

Global DNA, Canadian roots

We combine global scale, expertise and capabilities with deep local origins in the pursuit of delivering best-in-class solutions

Aligned with client outcomes

We draw on the full breadth of our global capabilities to build solutions designed for real-world objectives and evolving client needs

Clarity that fuels conviction

We translate global investment expertise into actionable insights and thought leadership, with a commitment to transparency

Legacy of sustainable investing

We are continually enhancing our tools and processes to integrate sustainability, helping mitigate risk and uncover opportunity

Our rich history of service

A legacy of global scale, stewardship and risk management

1867 — CIBC's history begins with the founding of The Canadian Bank of Commerce

1923 — CIBC Private Wealth US founded as Whitehall Asset Management (later rebranded as Atlantic Trust)

1972 — CIBC Asset Management founded as Timmins & Associates Limited[5] in Montréal, Québec

1991 — Launch of our first index mutual fund

1994 — CIBC takes ownership stake in TAL Investment Counsel Ltd.[6] with offices in Toronto and Montréal

1996 — Launch of CIBC Personal Portfolio Services providing retail investors with institutional capabilities

2001 — CIBC acquires 100% ownership in TAL GAM Inc.[7]

Global partnership and open-architecture model with sub-advisors launched

2002 — Renaissance Investments formed

2014 — Atlantic Trust purchased by CIBC

2019 — CIBC Asset Management expands product offering with exchange traded funds (ETFs)

2024 — Eric Belanger assumes leadership of the firm

2026 — Firm officially transitions to CIBC Global Asset Management, with 10 North American offices

Our investment philosophy

Turning rigorous data, judgement and structure into smarter portfolios

We employ a disciplined and collaborative investment approach that considers quantitative objectivity, fundamental insights and structural enhancements to construct well-diversified portfolios that take intentional risks across global markets.

Our process integrates robust research, quantitative tools, experienced decision making and sustainable investing considerations to methodically deliver solutions that address our clients' desired outcomes.

Powered by our people

Harnessing our global connectivity and innovative thinking to power portfolios

Fixed Income

Long-standing team built to navigate market change

Meet the Team

Fundamental Equity

Dynamic, collaborative equities management

Meet the Team

Global Quantitative Equity

Activating sophisticated data-driven solutions

Meet the Team

Global Beta & Structured Solutions

Tailoring solutions through financial engineering expertise

Meet the Team

Multi-Asset & Currency Management

Unlocking the power of multi-asset and currency investments

Meet the Team

Total Investment Solutions

Panoramic approach to driving investment outcomes

Meet the Team

The right strategic partnerships, when and where it matters

In addition to our in-house investment teams, our relationships with elite investment firms worldwide provide clients with enhanced diversification, deep global expertise and access to the latest investment innovations. By working with specialized sub-advisors and strategic partners, we leverage the scale and knowledge of global asset managers across Canada, the US and Europe – enabling us to deliver a more comprehensive range of global investment capabilities and solutions to our clients.

Investment solutions to empower every portfolio

Drawing on the full breadth of our global capabilities and access, we innovate without limits

Capabilities across asset classes

- Fixed income
- Equities
- Alternatives
- Multi-asset
- Environmental, Social and Governance (ESG)

Comprehensive investment expertise

- Active
- Passive
- Enhanced
- Quantitative
- Liability-Driven Investing (LDI)

Multiple investment vehicles

- Separately Managed Accounts (SMA)
- Mutual funds
- ETFs
- Portfolio solutions
- Customized vehicles

Complemented by strategic partnerships

Access to global opportunities, expertise and scale with global investment managers

Wide-ranging solutions for different investor needs

Institutions

Supporting the profound responsibility of institutional investors through disciplined portfolio construction, broad investment capabilities and a risk-aware approach to investment management.

Learn more about our institutional capabilities

Advisors

Striving to deliver results that power the growth of advisors' businesses and foster meaningful relationships with their clients.

Learn more about our investment solutions

Individual investors

Offering innovative investment options – from mutual funds to ETFs and portfolio solutions – that empower investors to turn their financial goals into reality.

Learn more about personal investing

Committed to sustainable investing

Evolution of sustainable investing and stewardship initiatives

Signatory of:

PRI Principles for Responsible Investment

2011

- Building off a 30-year history of managing SRI segregated mandates
- Launched a series of SRI pooled funds

2017

- Launched CAM Responsible Investing Committee, Working Group
- Became a United Nations Principles for Responsible Investment (UNPRI) signatory
- Signatory to the statement on ESG in credit ratings

2018

- Developed and implemented a proprietary framework for incorporating ESG factors into equity and fixed income investment processes

2020

- Expanded ESG coverage to Global Equities, leveraging existing framework
- Developed a proprietary process to incorporate quantitative and fundamental macro ESG assessments

2021

- Launched CIBC Sustainable Investment Strategies
- Joined Climate Engagement Canada
- Signatory to RIA Canada's statement on climate change
- Signatory to RIA Canada's statement on diversity and inclusion

2022

- Expanded dedicated ESG team
- Increased resources for disclosure and transparency requirements
- Enhanced responsible investing policy and developed climate policy

2023

- Enhanced ESG integration framework for equity and credit
- Published Reconciliation policy
- Published inaugural Climate Report

2024

- Enhanced support of our commitments to sustainability and climate
- Refined ESG integration processes related to country-level sustainability and physical climate risk
- Active ownership platform, including formal processes for identification of priority issues and escalation

2025

- Appointed Executive Director & Head, Sustainable Investing to further drive organizational collaboration and alignment
- Established an enhanced governance framework to support organizational advancement in 2026 and beyond
- Formally introduced a new tool to support fundamental top-down sustainability research

Learn more about our commitment to responsible investing

Advancing economic reconciliation

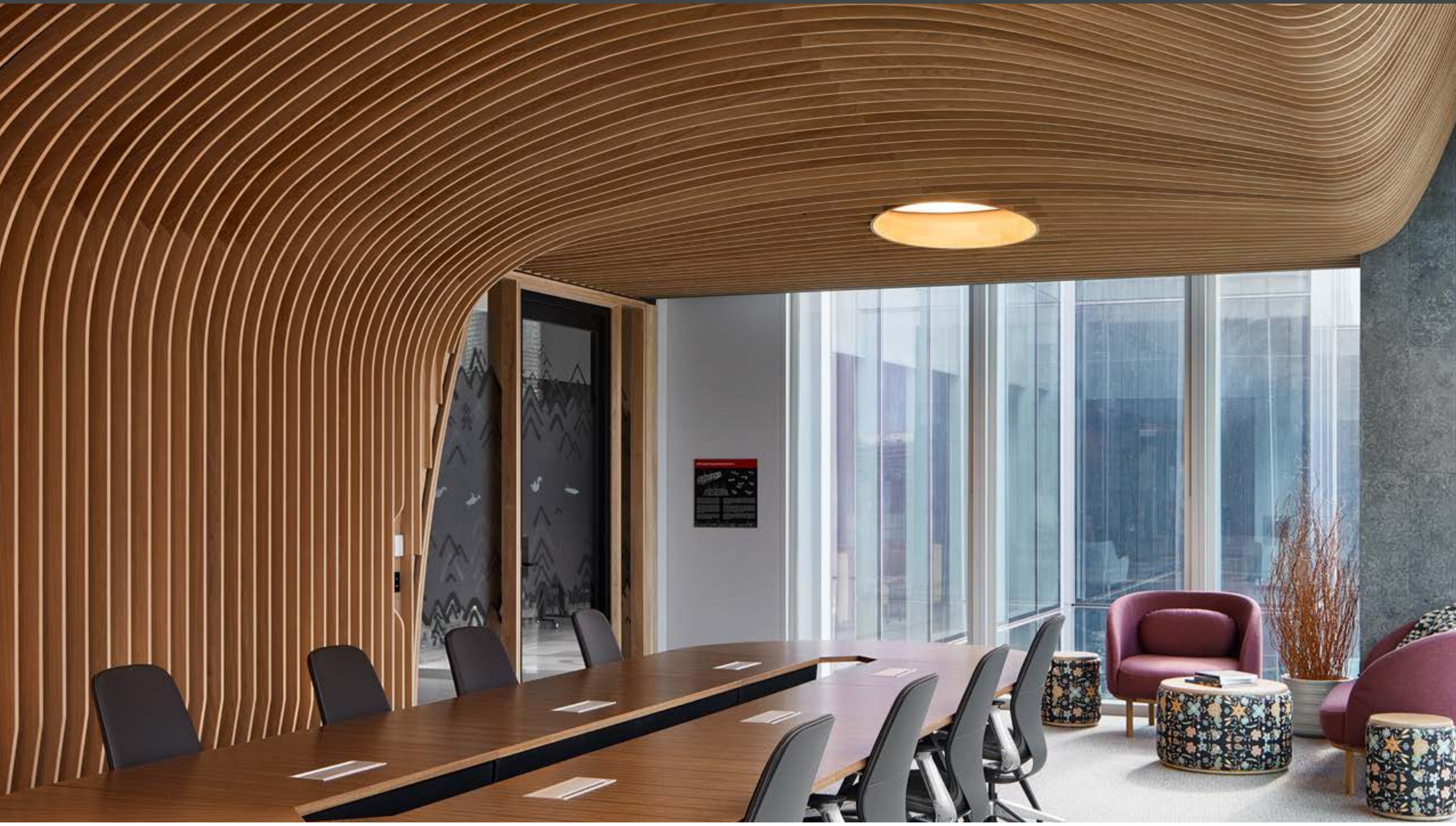
Partnering with Indigenous communities to achieve financial prosperity

CIBC Global Asset Management is committed to supporting First Nations, Métis and Inuit communities in achieving wellness and financial prosperity. We work in partnership with Chief and Council, trustees and community members to manage assets with respect to culture, beliefs and values. Our partnership model can create a significant impact through:

- Building long-term relationships
- Offering financial expertise
- Transferring knowledge with community leaders and members to improve financial prosperity

Learn more about our commitment to Indigenous communities

The Legacy Space at our global headquarters, CIBC SQUARE, is dedicated to the shared history of Indigenous and non-Indigenous peoples in Canada, as well as the importance of economic reconciliation in promoting Indigenous prosperity.



Inclusion is the cornerstone of our culture

Embedded in how we hire, lead and invest in our communities

We practice equitable talent management to ensure our workforce and leadership team reflect the clients and communities we serve and invest in. Getting this right means we have an engaged team that creates breakthrough ideas and promotes inclusive client experiences.

Why diversity matters:

- Adds valuable perspectives
- Removes language barriers
- Increases inclusion, support and trust
- Emphasizes commitment to excellence
- Defines how we achieve success

Initiatives driving inclusion in our communities include:

- **30% Club Canada** – As a signatory, we help encourage diversity across boards and executive management
- **CIBC Global Asset Management CFA scholarship** – Supporting the growth and education of Indigenous investment professionals
- **CIBC Opportunity Scholarship** – Designed for undergraduate students facing barriers to entry into the financial services sector
- **Ivey Women in Asset Management scholarship** – Proud sponsor of the Women in Asset Management (WAM) program

Together we're making a difference, today and for future generations

Empowering positive change through collaboration and commitment

At CIBC Global Asset Management, we demonstrate our purpose in action by supporting causes important to our clients and communities.

Major initiatives we support on an annual basis:

- **Canadian Cancer Society CIBC Run for the Cure** – Team CIBC provides significant support for research, diagnoses, treatment and survivorship for all types of cancers
- **Road Hockey to Conquer Cancer** – As the world's largest road hockey fundraiser, all proceeds directly benefit Princess Margaret Cancer Centre
- **CIBC United Way Hockey Day** – As part of our United Way workplace campaign, CIBC holds a one-day charity hockey tournament in Toronto and Montréal

2025 CIBC Global Asset Management giving highlights[8]

$227,958
donated by CIBC Global Asset Management employees

140
different charitable organizations impacted

1,129
volunteer hours by CIBC Global Asset Management employees

When our clients win, we win

Recent awards and recognition

- **2025 FundGrade A+® Awards**[9] – Honoured with seven awards (four CIBC mutual funds, one CIBC ETF and two Renaissance Investments mutual funds)
- **2025 LSEG Lipper Fund Awards**[10] – Proud recipient of four mutual fund awards
- **2026 ETF Express Canadian Awards**[11] – Proud recipient of three awards, including Most Innovative ETF Issuer in Canada
- **The 101 Best ETFs for 2026: The Globe and Mail's Definitive Guide**[12] – Avantis CIBC All-Equity ETF (CAGE) named the top new ETF of 2026
- **2025 Benefits Canada Top 40 Money Managers Report**[13] – Top 10 largest defined benefit investment manager by Canadian pension assets
- **2025 Investment Executive Top Mutual Fund Performers**[14] – Top 3 Canadian bank-owned asset manager for mutual fund family performance

We have a long record of third-party recognition for performance – reflecting the strength and consistency of CIBC Global Asset Management's investment solutions.

[1] Includes $57 billion in notional currency, $125 billion in CIBC Private Wealth Advisors, Inc. (US) assets and $28 billion in third-party sub-advised assets. All figures in CAD. As at March 31, 2026.

[2] As at March 31, 2026.

[3] CIBC Global Asset Management (previously known as TAL Global Asset Management Inc.) was founded in 1972 as a privately-owned investment manager. CIBC took an ownership stake in 1994, eventually assuming 100% in 2001.

[4] Benefits Canada – Top 40 Money Manager Report, Fall 2025.

[5] Later named TAL Investment Counsel Ltd.

[6] Later named TAL Global Asset Management Inc.

[7] TAL Global Asset Management (GAM) Inc.

[8] As at December 31, 2025.

[9] FundGrade A+® is used with permission from Fundata Canada Inc., all rights reserved. The annual FundGrade A+® Awards are presented by Fundata Canada Inc. to recognize the "best of the best" among Canadian investment funds. The FundGrade A+® calculation is supplemental to the monthly FundGrade ratings and is calculated at the end of each calendar year. The FundGrade rating system evaluates funds based on their risk-adjusted performance, measured by Sharpe Ratio, Sortino Ratio, and Information Ratio. The score for each ratio is calculated individually, covering all time periods from 2 to 10 years. The scores are then weighted equally in calculating a monthly FundGrade. The top 10% of funds earn an A Grade; the next 20% of funds earn a B Grade; the next 40% of funds earn a C Grade; the next 20% of funds receive a D Grade; and the lowest 10% of funds receive an E Grade. To be eligible, a fund must have received a FundGrade rating every month in the previous year. The FundGrade A+® uses a GPA-style calculation, where each monthly FundGrade from "A" to "E" receives a score from 4 to 0, respectively. A fund's average score for the year determines its GPA. Any fund with a GPA of 3.5 or greater is awarded a FundGrade A+® Award. For more information, see www.FundGradeAwards.com. Although Fundata makes every effort to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Fundata.

List of winning funds

Fund name	CIFSC category	FundGrade fund count	FundGrade start date	FundGrade calc date
CIBC Balanced Index Fund	Canadian Neutral Balanced	60	12/31/2015	12/31/2025
CIBC Core Fixed Income Pool	Canadian Core Plus Fixed Income	32	12/31/2019	12/31/2025
CIBC International Equity Fund	International Equity	168	12/31/2015	12/31/2025
CIBC MSCI Canadian Equity Index ETF (CCEI)	Canadian Equity	166	12/31/2021	12/31/2025
CIBC Nasdaq Index Fund	US Equity	256	12/31/2015	12/31/2025
Renaissance Canadian Small-Cap Fund	Canadian Small/Mid Cap Equity	40	12/31/2015	12/31/2025
Renaissance Global Innovation Fund	Global Equity	314	12/31/2015	12/31/2025

CIBC Balanced Index Fund was awarded the 2025 FundGrade A+® Award in the Canadian Neutral Balanced category. The FundGrade A+® Award was calculated from December 31, 2015, to December 31, 2025, out of a total of 60 funds. Fund performance (Class A) for the period ended December 31, 2025, is as follows: 14.1% (1 year), 12.7% (3 years), 7.6% (5 years), 6.9% (10 years) and 5.2% (since inception on December 4, 1998), net of fees. CIBC Core Fixed Income Pool was awarded the 2025 FundGrade A+® Award in the Canadian Core Plus Fixed Income category. The FundGrade A+® Award was calculated from December 31, 2019, to December 31, 2025, out of a total of 32 funds. Fund performance (Series A) for the period ended December 31, 2025, is as follows: 3.6% (1 year), 4.9% (3 years), 0.8% (5 years), N/A (10 years) and 1.5% (since inception on October 28, 2019), net of fees. CIBC International Equity Fund was awarded the 2025 FundGrade A+® Award in the International Equity category. The FundGrade A+® Award was calculated from December 31, 2015, to December 31, 2025, out of a total of 168 funds. Fund performance (Class A) for the period ended December 31, 2025, is as follows: 18.9% (1 year), 14.7% (3 years), 8.5% (5 years), 8.5% (10 years) and 6.4% (since inception on September 29, 2006), net of fees. CIBC MSCI Canadian Equity Index ETF (CCEI) was awarded the 2025 FundGrade A+® Award in the Canadian Equity category. The FundGrade A+® Award was calculated from December 31, 2021, to December 31, 2025, out of a total of 166 funds. Fund performance for the period ended December 31, 2025, is as follows: 31.8% (1 year), 21.6% (3 years), N/A (5 years), N/A (10 years) and 15.2% (since inception on March 31, 2021), net of fees. CIBC Nasdaq Index Fund was awarded the 2025 FundGrade A+® Award in the US Equity category. The FundGrade A+® Award was calculated from December 31, 2015, to December 31, 2025, out of a total of 256 funds. Fund performance (Class A) for the period ended December 31, 2025, is as follows: 14.0% (1 year), 32.0% (3 years), 15.4% (5 years), 17.9% (10 years) and 7.3% (since inception on September 26, 2000), net of fees. Renaissance Canadian Small-Cap Fund was awarded the 2025 FundGrade A+® Award in the Canadian Small/Mid Cap Equity category. The FundGrade A+® Award was calculated from December 31, 2015, to December 31, 2025, out of a total of 40 funds. Fund performance (Class A) for the period ended December 31, 2025, is as follows: 41.1% (1 year), 23.1% (3 years), 15.6% (5 years), 11.7% (10 years) and 8.7% (since inception on October 25, 1996), net of fees. Renaissance Global Innovation Fund was awarded the 2025 FundGrade A+® Award in the Global Equity category. The FundGrade A+® Award was calculated from December 31, 2015, to December 31, 2025, out of a total of 314 funds. Fund performance (Class A) for the period ended December 31, 2025, is as follows: 16.5% (1 year), 25.6% (3 years), 10.1% (5 years), 15.9% (10 years) and 9.7% (since inception on October 28, 1996), net of fees.

[10] The LSEG Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The LSEG Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the LSEG Lipper Fund Award. For more information, see lipperfundawards.com. Although LSEG makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, their accuracy is not guaranteed by LSEG Lipper. LSEG Lipper Fund Awards, ©2025 LSEG. All rights reserved. Used under license.

CIBC Core Fixed Income Pool (Series F) was awarded the 2025 Lipper Fund Award in the Canadian Core Plus Fixed Income fund category over the 3-year period ending July 31, 2025, out of a total of 23 funds. Fund performance for the period ended September 30, 2025, is: 4.2% (1 year), 5.7% (3 years), 1.5% (5 years), N/A (10 years) and 2.0% (since inception October 28, 2019) net of fees. CIBC Core Fixed Income Pool (Series F) was awarded the 2025 Lipper Fund Award in the Canadian Core Plus Fixed Income fund category over the 5-year period ending July 31, 2025, out of a total of 20 funds. Fund performance for the period ended September 30, 2025, is: 4.2% (1 year), 5.7% (3 years), 1.5% (5 years), N/A (10 years) and 2.0% (since inception October 28, 2019) net of fees. Renaissance Global Small-Cap Fund (Class F) was awarded the 2025 Lipper Fund Award in the Global Small/Mid Cap Equity fund category over the 10-year period ending July 31, 2025, out of a total of 20 funds. Fund performance for the period ended September 30, 2025, is: -1.2% (1 year), 13.2% (3 years), 6.6% (5 years), 10.2% (10 years) and 5.8% (since inception January 31, 2001) net of fees. Renaissance Floating Rate Income Fund (Class F) was awarded the 2025 Lipper Fund Award in the Floating Rate Loan fund category over the 3-year period ending July 31, 2025, out of a total of 11 funds. Fund performance for the period ended September 30, 2025, is: 10.0% (1 year), 9.9% (3 years), 7.2% (5 years), 5.5% (10 years) and 7.0% (since inception September 16, 2013) net of fees. The indicated rates of return are the historical annual compounded total returns as at September 30, 2025 including changes in unit value and reinvestment of all distributions, but do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns.

[11] 2026 Canadian ETF Express Awards

[12] The 101 best ETFs for 2026: The Globe and Mail's definitive guide

[13] 2025 Top 40 Money Managers Report

[14] Investment Executive's Top mutual fund performers of 2025

1093 | 06/2026

Ready to partner with us?

To learn how we can help you power meaningful investment outcomes, contact your advisor or CIBC Global Asset Management representative.

cibc.com/gam

Our offices

Toronto | Montréal | New York | Boston | Chicago | Denver | Atlanta | Washington | San Francisco | Tampa

Follow on LinkedIn

Subscribe on YouTube