



Investor Presentation

August 2026

All amounts are in Canadian dollars unless otherwise indicated.



Forward-Looking Statements

A NOTE ABOUT FORWARD-LOOKING STATEMENTS: From time to time, we make written or oral forward-looking statements within the meaning of certain securities laws, including in this report, in other filings with Canadian securities regulators or the SEC and in other communications. All such statements are made pursuant to the “safe harbour” provisions of, and are intended to be forward-looking statements under applicable Canadian and U.S. securities legislation, including the U.S. Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, statements made in the “Financial performance overview – Economic outlook”, “Financial performance overview – Financial results review”, “Financial performance overview – Review of quarterly financial information”, “Financial condition – Capital management”, “Management of risk – Risk overview”, “Management of risk – Top and emerging risks”, “Management of risk – Credit risk”, “Management of risk – Market risk”, “Management of risk – Liquidity risk”, “Accounting and control matters – Critical accounting policies and estimates”, and “Accounting and control matters – Other regulatory developments” sections of this report and other statements about our operations, business lines, financial condition, risk management, priorities, targets and sustainability commitments (including with respect to our sustainability ambitions and related activities), ongoing objectives, strategies, the regulatory environment in which we operate and outlook for calendar year 2026 and subsequent periods. Forward-looking statements are typically identified by the words “believe”, “expect”, “anticipate”, “intend”, “estimate”, “forecast”, “target”, “predict”, “commit”, “ambition”, “goal”, “strive”, “project”, “objective” and other similar expressions or future or conditional verbs such as “will”, “may”, “should”, “would” and “could”. By their nature, these statements require us to make assumptions, including the economic assumptions set out in the “Financial performance overview – Economic outlook” section of this report, and are subject to inherent risks and uncertainties that may be general or specific. Given the potential negative economic impacts tied to the actual and proposed U.S. imposition of tariffs on Canada and other countries and their countermeasures, mixed signals from the labour market in the U.S., the continuing impact of hybrid work arrangements and high interest rates on the U.S. real estate sector, and the war in Ukraine and conflict in the Middle East, including their contribution to elevated energy and critical input costs, and ongoing supply chain disruptions, on the global economy, financial markets, and our business, results of operations and financial condition, there is inherently more uncertainty associated with our assumptions as compared to prior periods. A variety of factors, many of which are beyond our control, affect our operations, performance and results, and could cause actual results to differ materially from the expectations expressed in any of our forward-looking statements. These factors include: trade policies and tensions, including tariffs and government tariff mitigation policies; inflationary pressures in the U.S.; global supply-chain disruptions; geopolitical risk, including from the war in Ukraine and conflict in the Middle East; the impact of post-pandemic hybrid work arrangements; credit, market, liquidity, strategic, insurance, operational, reputation, conduct and legal, regulatory and environmental risk; currency value and interest rate fluctuations, including as a result of market and oil price volatility; the effectiveness and adequacy of our risk management and valuation models and processes; legislative or regulatory developments in the jurisdictions where we operate, including the Organisation for Economic Co-operation and Development Common Reporting Standard, and regulatory reforms in the United Kingdom and Europe, the Basel Committee on Banking Supervision’s global standards for capital and liquidity reform, and those relating to bank recapitalization legislation, open banking and the payments system in Canada; amendments to, and interpretations of, risk-based capital guidelines and reporting instructions, and interest rate and liquidity regulatory guidance; exposure to, and the resolution of, significant litigation or regulatory matters, our ability to successfully appeal adverse outcomes of such matters and the timing, determination and recovery of amounts related to such matters; the effect of changes to accounting standards, rules and interpretations; changes in our estimates of reserves and allowances; changes in tax laws; changes to our credit ratings; political conditions and developments, including changes relating to economic matters; the possible effect on our business of international conflicts, such as the war in Ukraine and conflict in the Middle East, and terrorism; natural disasters, disruptions to public infrastructure and other catastrophic events; the occurrence of public health emergencies and any related government policies and actions; reliance on third parties to provide components of our business infrastructure; potential disruptions to our information technology systems and services; increasing cyber security risks, including the discovery and misuse of vulnerabilities and exposure to cyberattacks in connection with the use of artificial intelligence (AI), which may include theft or disclosure of assets, unauthorized access to sensitive information, or operational disruption; social media risk; losses incurred as a result of internal or external fraud; anti-money laundering; the accuracy and completeness of information provided to us concerning clients and counterparties; the failure of third parties to comply with their obligations to us and our affiliates or associates; intensifying competition from established competitors and new entrants in the financial services industry, including through internet and mobile banking; technological change, including the development and use of data and AI in our business and the ability to generate expected or potential benefits, such as increased productivity, cost savings, and improved accuracy and enhancement of business processes; the heavy reliance on AI-related capital spending for U.S. growth and the uncertain employment impacts from its adoption; global capital market activity; changes in monetary and economic policy; general business and economic conditions worldwide, as well as in Canada, the U.S. and other countries where we have operations, including increasing Canadian household debt levels and global credit risks; environmental and social risks, including climate-related risk, our ability to implement various sustainability-related initiatives internally and with our clients under expected time frames and our ability to scale our sustainable finance products and services; our success in developing and introducing new products and services, expanding existing distribution channels, developing new distribution channels and realizing increased revenue from these channels; changes in client spending and saving habits; our ability to attract and retain key employees and executives; our ability to successfully execute our strategies and complete and integrate acquisitions and joint ventures; the risk that expected benefits of an acquisition, merger or divestiture will not be realized within the expected time frame or at all; and our ability to anticipate and manage the risks associated with these factors. This list is not exhaustive of the factors that may affect any of our forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on our forward-looking statements. Any forward-looking statements contained in this report represent the views of management only as of the date hereof and are presented for the purpose of assisting our shareholders and financial analysts in understanding our financial position, objectives and priorities and anticipated financial performance as at and for the periods ended on the dates presented, and may not be appropriate for other purposes. We do not undertake to update any forward-looking statement that is contained in this report or in other communications except as required by law.

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Visit the Investor Relations section at www.cibc.com/en/about-cibc/investor-relations.html

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We are committed to creating enduring value for all our stakeholders

“Over our bank’s 158-year history, we’ve helped our clients to realize their ambitions and helped businesses to grow, while also investing in the long-term strength and sustainability of the economies where we operate and the communities we call home.”

-Harry Culham, President & CEO, CIBC

OUR PURPOSE

To help our clients, employees, communities, and shareholders achieve their ambitions

OUR AMBITION

To be a client-focused, connected, and performance-driven bank, delivering industry-leading shareholder returns



Why invest in CIBC?

Experienced, collaborative leadership team

- **Seasoned** leadership team, with **deep bench strength and pipeline** for next generation of leaders
- Risk-focused mindset and accountability with **clear targets**
- Focused on **transparency** and **enhanced disclosure**
- Engaged Board committed to **strong governance** and oversight

Proven, relationship-focused strategy

- Growing our **mass affluent and private wealth franchise**
- Expanding our **digital-first** personal banking capabilities
- Delivering **connectivity and differentiation** to our clients
- Enabling, simplifying and protecting our bank

Clear competitive advantages

- **Differentiated** client relationship model through Imperial Service & Costco franchise
- **Highly connected franchise** with long-standing, multi-product relationships driving profitable growth
- **Market leading** North American **private wealth** platform strengthened by strategic recruitment of top financial advisors
- **Client-centric culture** guided by our purpose – to help make ambitions a reality

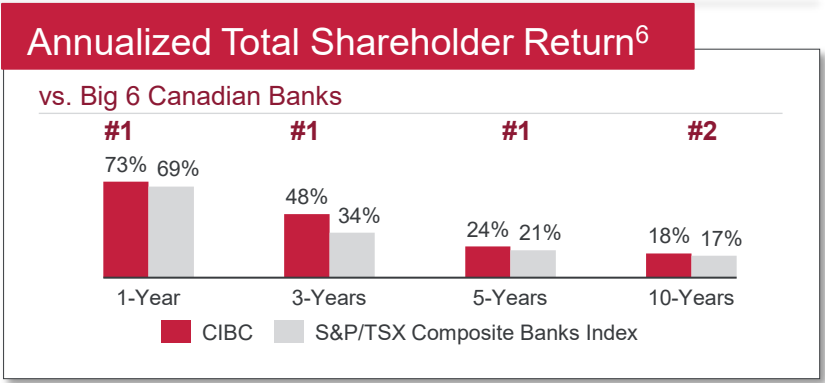
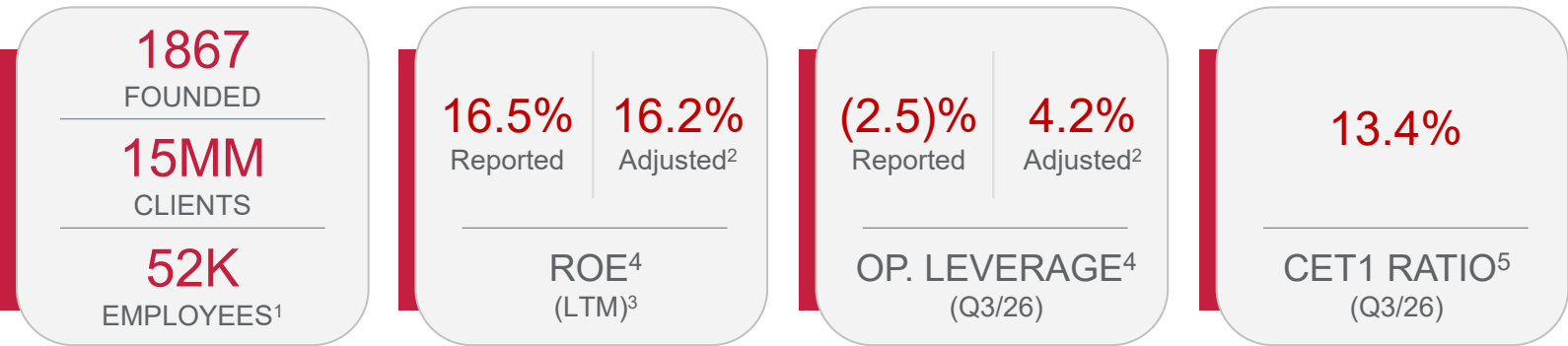
Track record of strong, consistent execution

- Continued momentum driving **market-leading** Total Shareholder Returns
- Strong **earnings growth** and **improving returns**
- **High quality revenue** growth supported by broad-based volume growth and margin expansion
- Effective expense management delivering **positive operating leverage**

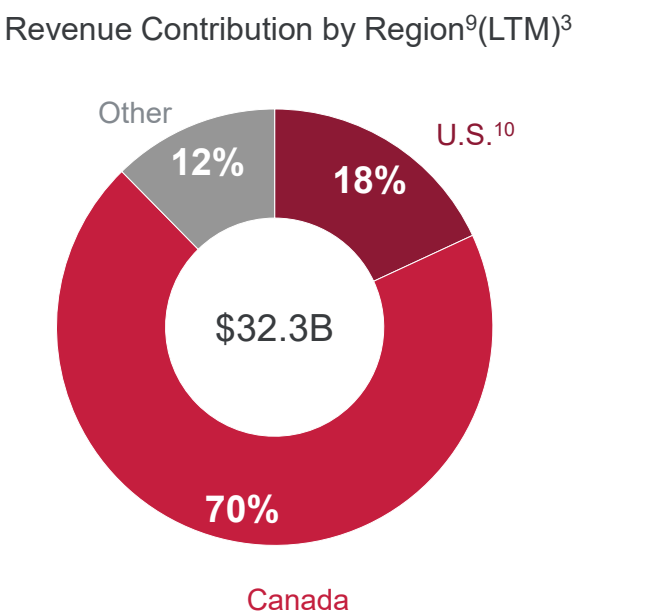
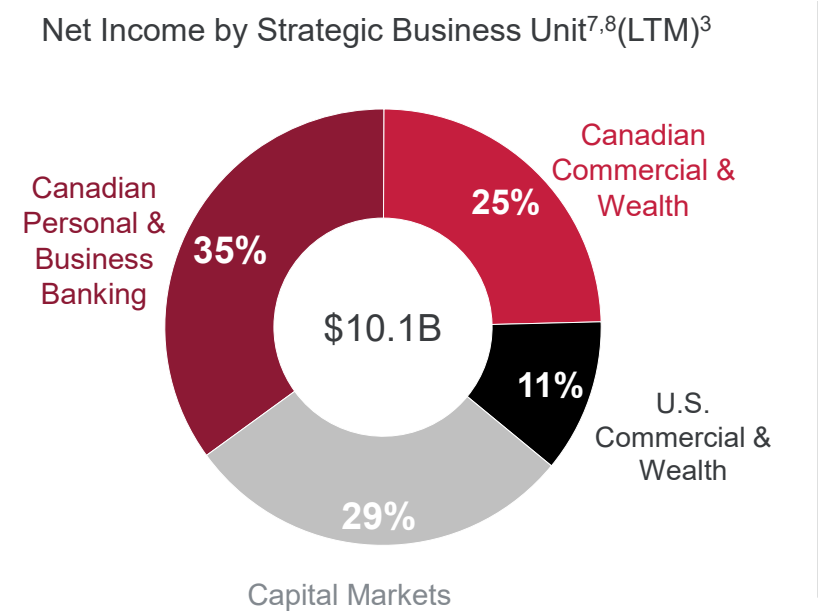
Capital strength and risk discipline

- Capital levels **well-above** regulatory minimums
- Disciplined **capital allocation** prioritizing organic growth in markets where we can leverage existing capabilities
- Robust AML and other regulatory **governance and controls**
- Ongoing **investments** across strategic priorities and platforms to enhance **client, data, and AI capabilities**

A leading, well-diversified North American Financial Institution



DIVERSIFIED EARNINGS MIX



STRONG CREDIT RATINGS

Agency	Rating ¹¹
Moody's	Aa2 (Senior ¹² , A2), Stable
S&P	A+ (Senior ¹² , A-), Stable
Fitch	AA+(Senior ¹² , AA-), Stable
Morningstar DBRS	AA (Senior ¹² , AA(low)), Stable

An enterprise strategy designed to deliver outperformance

Our Differentiated Enterprise Strategy

Our Ambition: A client-focused, connected, and performance-driven bank, delivering industry-leading shareholder returns

Our Strategic Priorities



Growing Our Mass Affluent & Private Wealth Franchise

Deliver high touch, best-in-class advice, solutions and service for our Mass Affluent & High-Net-Worth clients in Canada and the U.S.



Expanding Our Digital-First Personal Banking Capabilities

Build a digital-first platform providing all Canadian consumer clients with seamless digital interactions, insights, and personalized advice



Delivering Connectivity and Differentiation to Our Clients

Deliver our connected franchise to our clients to deepen relationships, grow recurring revenues, and enhance returns



Enabling, Simplifying & Protecting Our Bank

Enable our business growth priorities while continuing to build a more agile, resilient, and cost-effective CIBC

Technology Strategy @ CIBC

Enabling sustainable growth, operational resilience, and long-term competitiveness

**Drive Strategic
Business & Client
Value**

Leverage CIO alignment
model to optimize tech
investments and drive
business value

**Run & Operate with
Excellence**

Operate on a stable,
secure, agile, and scalable
technology foundation

**Centralized Enterprise
IT Transformation
@Scale**

Harness bold ideas to
modernize our technology
and ways of working

**Champion
Innovation,
Data & AI**

Cultural transformation
through adoption and
scaling of data and AI
capabilities

AI @ CIBC

Generating outcomes through improved client experience, team productivity, defensive capabilities, and an empowered workforce

Revenue Generation & Client Experience	Operational Efficiency	Risk Mitigation	Cultural Transformation
- Timely and actionable client and prospect insights - Personalized product and service offerings - Optimizing and accelerating credit decisions	- Client meeting preparation and summarization tools increasing advisor productivity - Automating routine operational tasks - Improvement in resolution times - Increased coding productivity ex-developers	- Enhanced fraud detection and credit monitoring - Risk optimization models delivering improved loss outcomes - Proactively safeguarding our systems, blocking potential malicious intrusion	- Rethink how work gets done - Challenge legacy workflows - Maintain responsible AI use

KEY HIGHLIGHTS

CRTeX Over 2x Conversion rates in our savings accounts	 GitHub Copilot 4,000+ Developers with AI capabilities achieving 20% productivity benefits	 DocuMind 63K Documents processed per month	 CAI 21,000+ Daily users
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Financial Performance

Medium-Term Objectives

Making progress against our through-the-cycle financial objectives

Fiscal 2025 Medium-Term Objectives ^{1,2}	3-Year	5-Year
Diluted EPS Growth of 7% - 10% (CAGR ³)	Reported: 9%	Reported: 16%
	Adjusted ¹ : 7%	Adjusted ¹ : 12%
Return on Equity of 15%+ ⁴ (Average)	Reported: 12.7%	Reported: 13.6%
	Adjusted ¹ : 13.8%	Adjusted ¹ : 14.6%
Positive Operating Leverage (Average)	Reported ⁵ : 2.6%	Reported ⁵ : 2.3%
	Adjusted ¹ : 1.8%	Adjusted ¹ : 0.8%
Dividend Payout Ratio of 40% - 50% (Average)	Reported ⁵ : 53.6%	Reported ⁵ : 50.3%
	Adjusted ¹ : 48.1%	Adjusted ¹ : 46.2%

Capital Deployment Strategy

Our capital deployment priorities are aligned with our enterprise strategy



Organic Growth

- Remains our top priority
- Strong marginal ROEs
- Minimizes unproductive goodwill



Dividend Payout

- 40-50% target payout ratio⁴
- Maintained or increased dividend every quarter since inception



Share Buyback

- Used to deploy excess capital opportunistically
- Purchases made systematically with strong governance



Inorganic Growth

- Track record of successful acquisitions
- M&A in capital-light businesses – opportunistic tuck-ins that are strategically and culturally complementary, and accretive to ROE over time

CAPITAL DEPLOYMENT F20 – F26YTD^{1,5}

\$14B²
(30%)

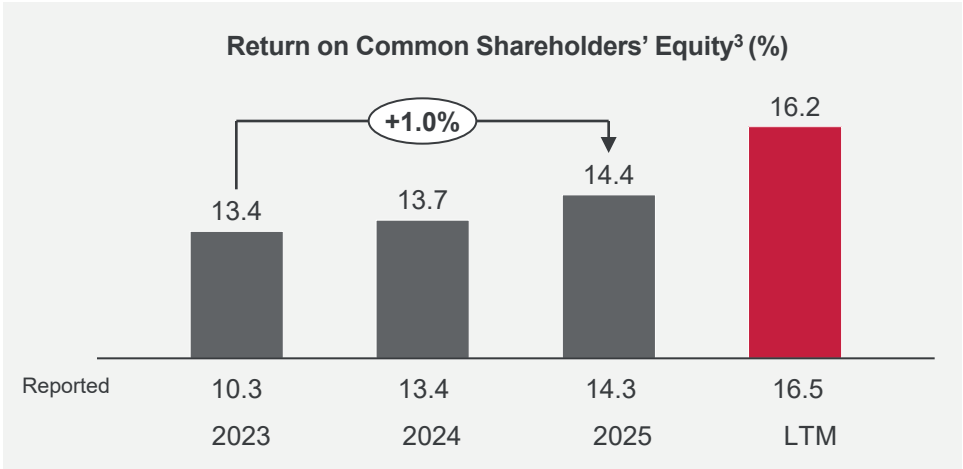
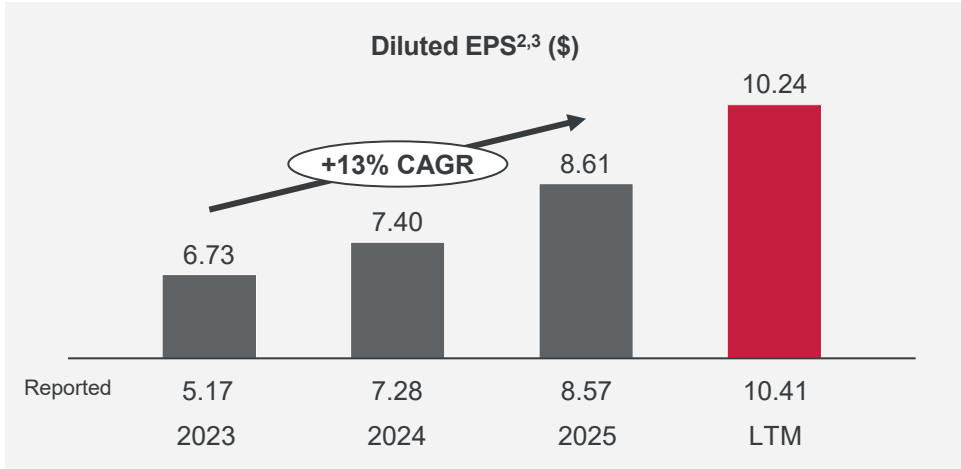
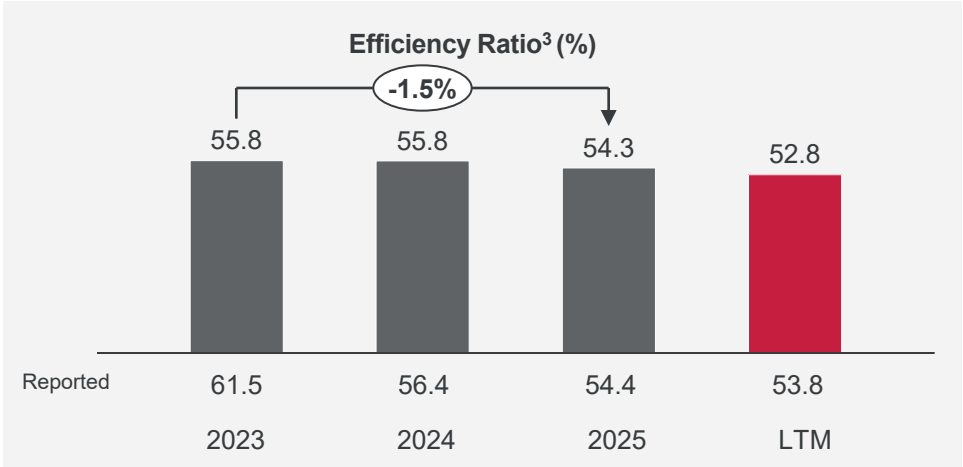
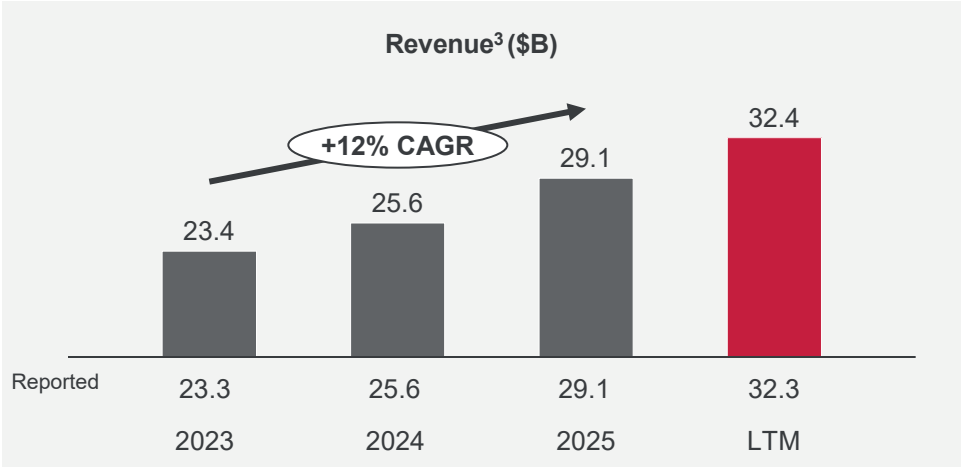
\$21B
(45%)

\$6B
(12%)

\$0.7B³
(1%)

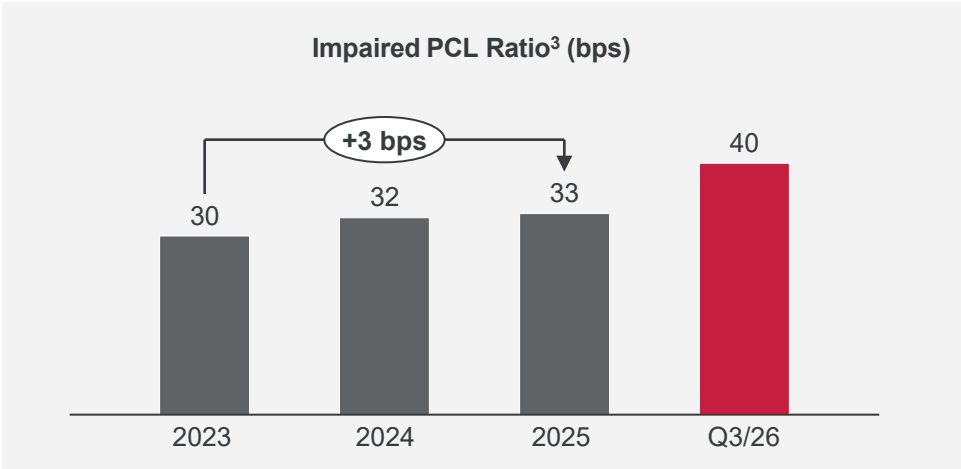
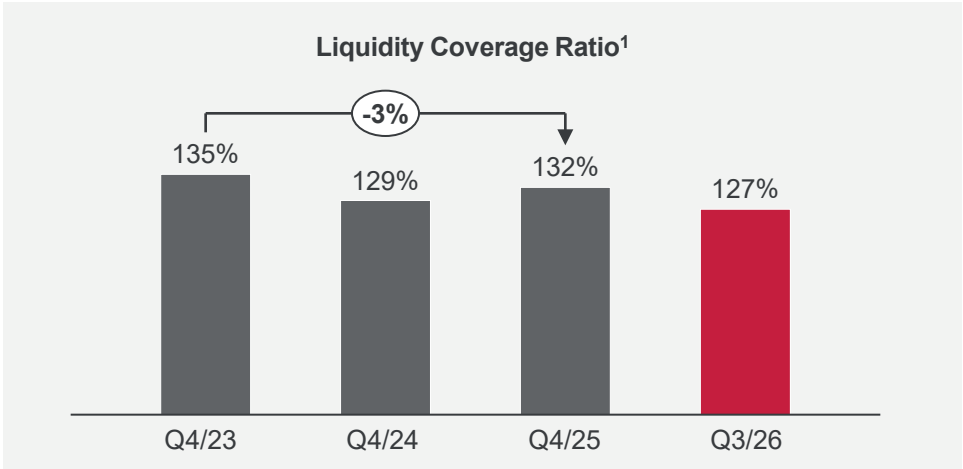
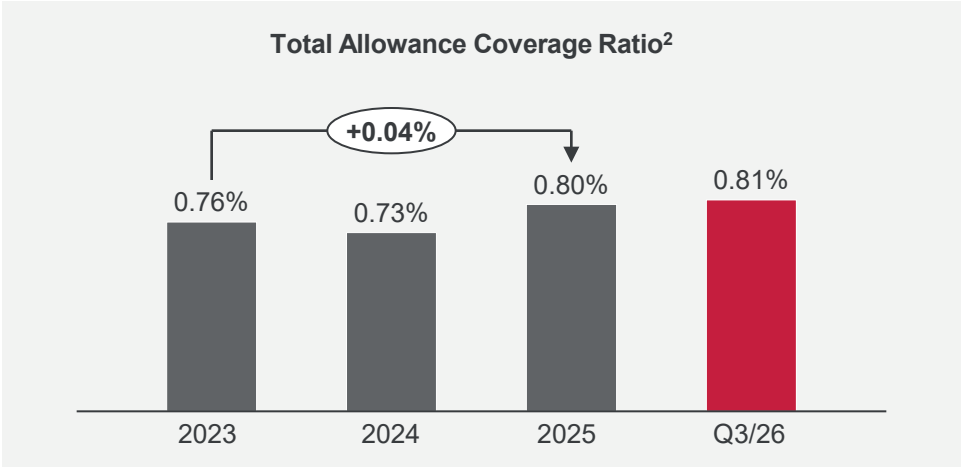
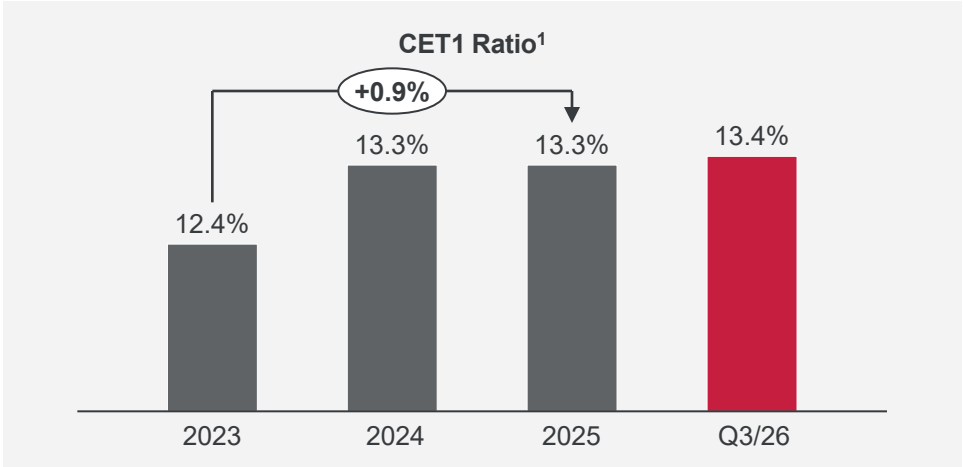
Track record of strong financial performance

Delivering value for shareholders by driving sustainable growth and profitability¹



Track record of strong financial performance

Underpinned by our balance sheet strength and prudent risk management





Our business segments

A diversified franchise driving consistent and profitable growth

Canadian Personal & Business Banking F25 Results¹

Helping our clients achieve their ambitions, and delivering sustainable, market-leading performance

Banking Centres

987

Employees²

13,827

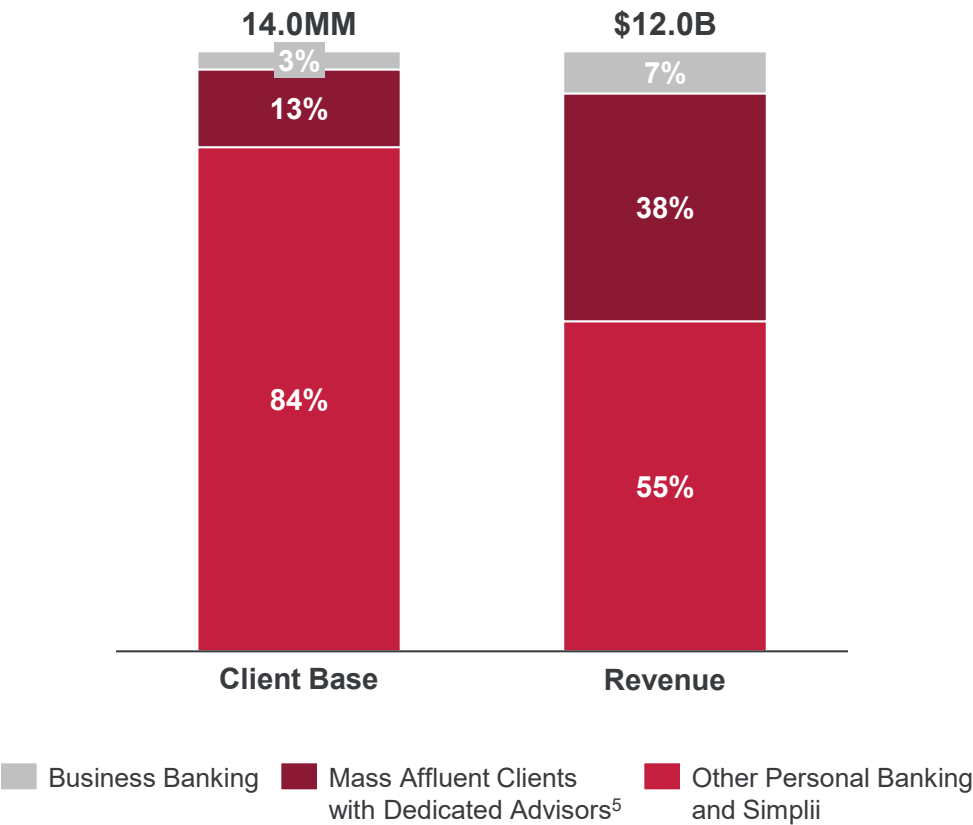
PPPT³ / NIAT

\$6.0B / \$3.1B

YoY +14% / +7%

ROE⁴

25.0%



OUR FOCUS FOR 2026

- 1 Delivering seamless everyday banking solutions and best-in-class personalized advice to our clients.
- 2 Driving growth in key client segments by leveraging our differentiated front-line team, client engagement platforms and partnerships to acquire new clients and deepen existing relationships.
- 3 Modernizing infrastructure and simplifying our operations to unlock front-line capacity, enhance client experience across channels and create capacity to reinvest in growth.

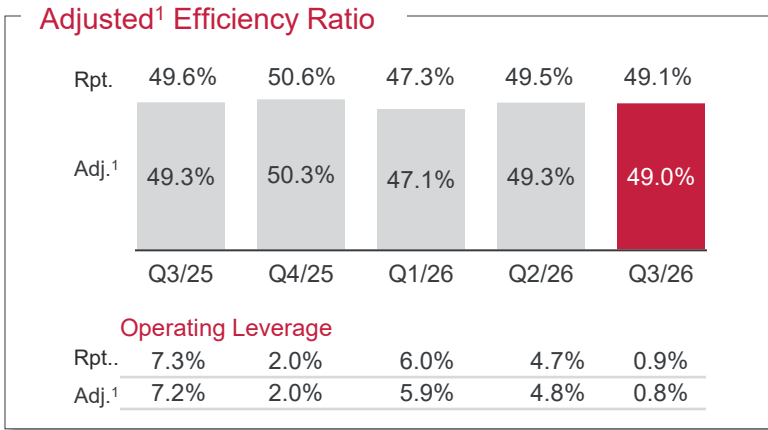
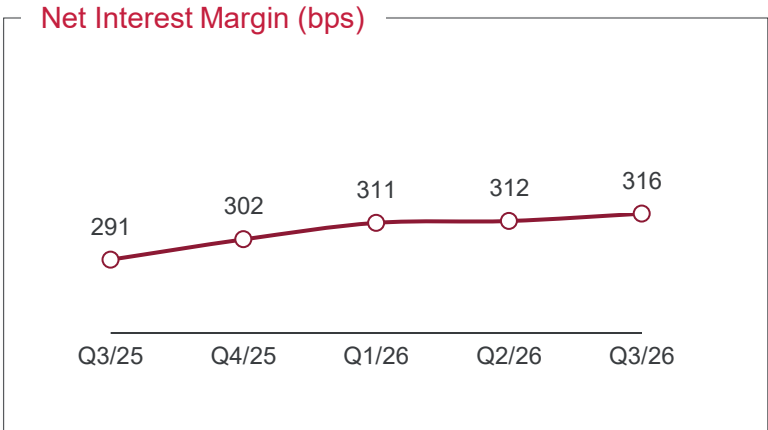
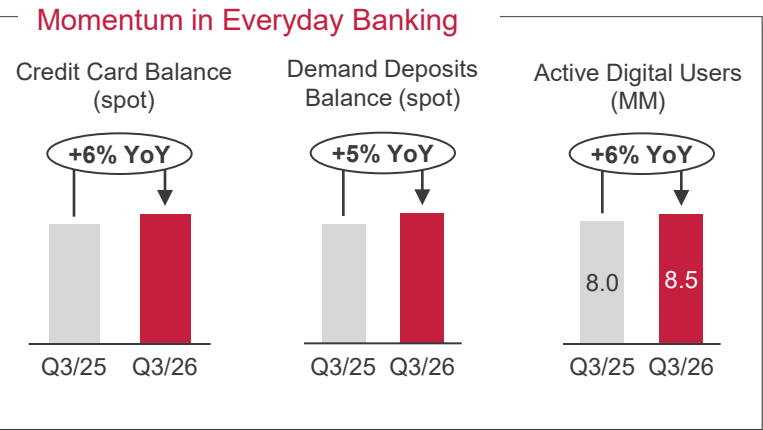
Canadian Personal & Business Banking Q3/26 Results

Strong earnings growth supported by resilient top-line performance

Q3/26 YoY Highlights:

- Broad-based revenue growth across the portfolio of 9% demonstrates continued franchise momentum
 - Robust margin expansion of 25 bps benefited from our strategic shift in business mix, pricing discipline, and the prolonged impact of higher rates
 - Wealth commissions up due to market appreciation and net sales
- Expenses up 8%, largely due to higher employee-related costs and higher technology investments to support business growth
- Total PCL ratio of 50 bps
 - Impaired PCL ratio of 46 bps

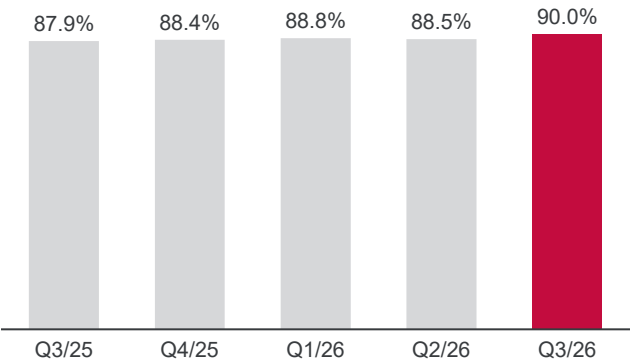
(\$MM)	Reported			Adjusted ¹		
	Q3/26	YoY	QoQ	Q3/26	YoY	QoQ
Revenue	3,344	9%	5%	3,344	9%	5%
Net Interest Income	2,721	11%	5%	2,721	11%	5%
Non-Interest Income	623	3%	5%	623	3%	5%
Expenses	1,643	8%	5%	1,637	8%	5%
PPPT ²	1,701	10%	6%	1,707	10%	6%
Provision for Credit Losses	427	\$(17)	\$(47)	427	\$(17)	\$(47)
Net Income	948	17%	12%	953	17%	12%
Loans (Average, \$B) ^{3,4}	344	2%	1%	344	2%	1%
Deposits (Average, \$B) ⁴	246	(1)%	(0)%	246	(1)%	(0)%
Net Interest Margin (bps)	316	25	4	316	25	4



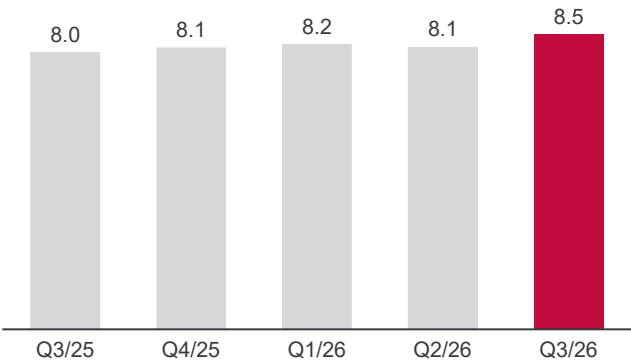
Digital Trends

Growing digital adoption and engagement in Canadian Personal Banking¹

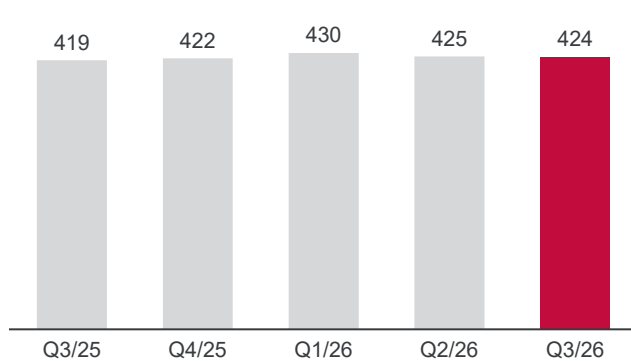
DIGITAL ADOPTION RATE²



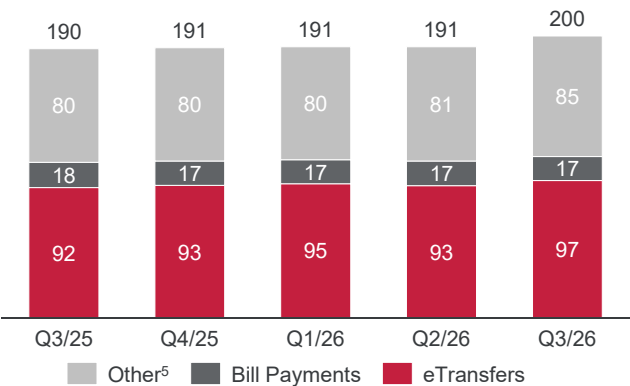
ACTIVE DIGITAL BANKING USERS³
(MM)



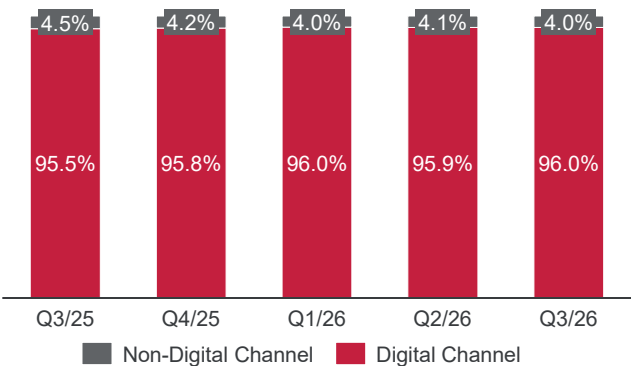
DIGITAL CHANNEL USAGE
(# of Sessions, MM)



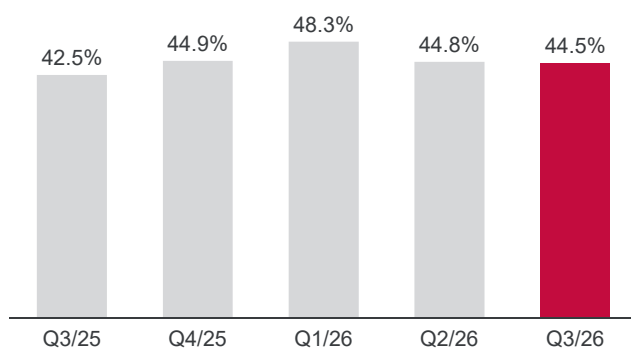
DIGITAL TRANSACTIONS⁴
(MM)



TRANSACTIONS BY DIGITAL CHANNELS⁴



DIGITAL SALES⁶



Canadian Commercial Banking & Wealth Management F25 Results¹

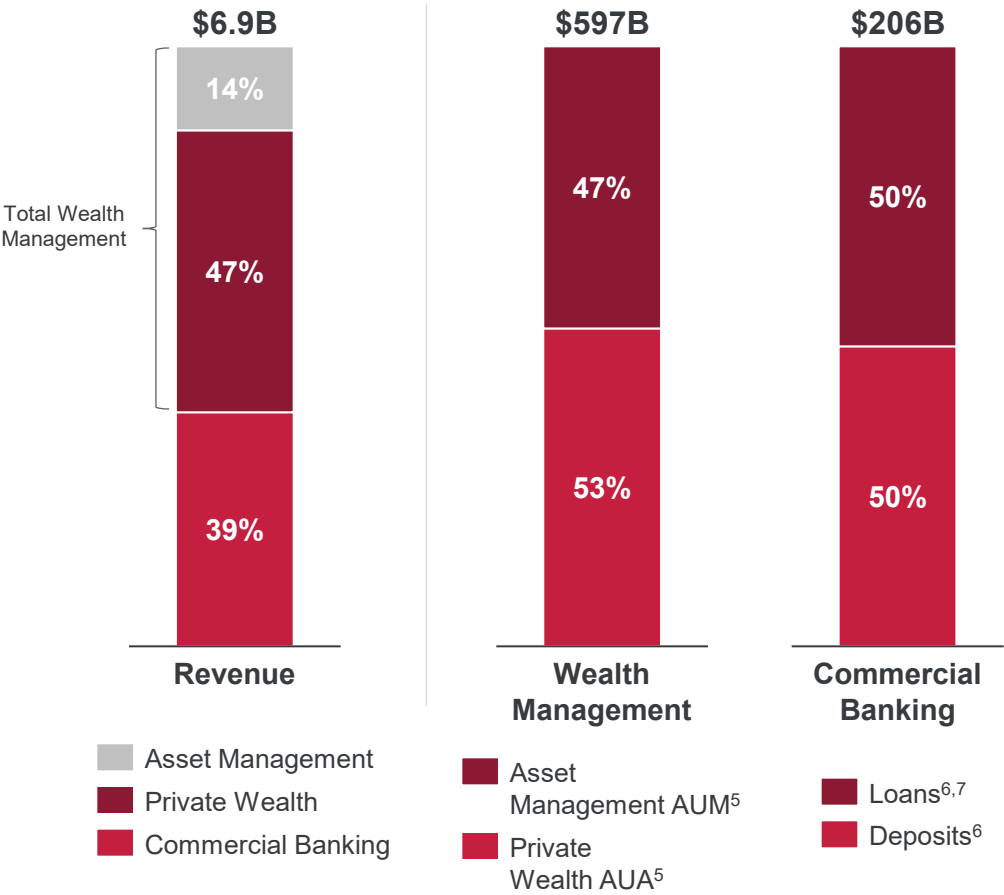
Becoming Canada's leader in financial services and advice to commercial and high-net-worth clients

Employees²
6,190

PPPT³
\$3.4B
YoY +14%

NIAT
\$2.3B
YoY +13%

ROE⁴
23.6%



OUR FOCUS FOR 2026

- 1 Deepening client relationships and increasing connectivity.
- 2 Focusing on high-growth segments, while investing in our capabilities.
- 3 Empowering teams with improved technology, processes and data.

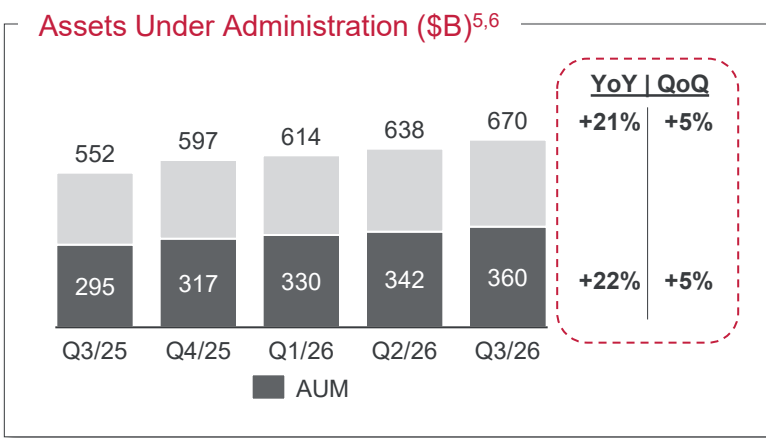
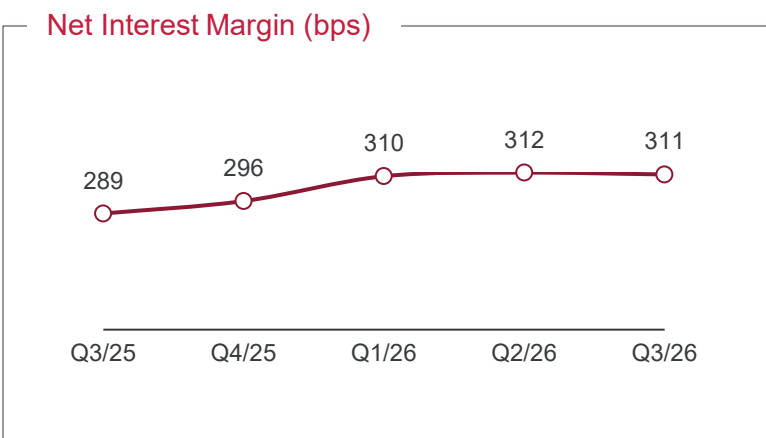
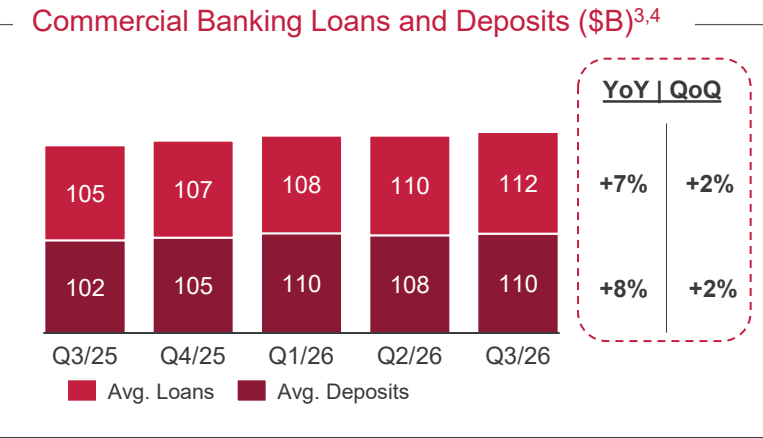
Canadian Commercial Banking & Wealth Management Q3/26 Results

PPPT strength reflects robust volume growth and market appreciation

Q3/26 YoY Highlights:

- Broad-based client activity drove margin expansion, higher fee-based revenue, and increased new issuances
 - Commercial banking volumes resilient, with loans up 7% and deposits up 8%
 - Fees up due to market appreciation and net sales
 - Ranked 2nd among Big 6 banks⁷ in retail mutual fund long-term net sales, and 1st in long-term net sales as a % of AUM
 - AUA up 21%
- Expenses up 18%, primarily due to higher performance-based and other employee-related compensation, as well as increased technology investments and strategic initiatives
- Total PCL ratio of 52 bps
 - Impaired PCL ratio of 47 bps

Reported & Adjusted ¹ (\$MM)	Q3/26	YoY	QoQ
Revenue	2,037	18%	6%
Net Interest Income	872	16%	5%
Non-Interest Income	1,165	20%	7%
Expenses	1,037	18%	8%
PPPT ²	1,000	18%	4%
Provision for Credit Losses	145	\$124	\$24
Net Income	619	4%	1%
Commercial Banking Revenue	752	11%	3%
Wealth Management Revenue	1,285	23%	8%
Loans (Average, \$B) ^{3,4}	117	7%	2%
Deposits (Average, \$B) ⁴	126	8%	2%
Net Interest Margin (bps)	311	22	(1)



U.S. Commercial Banking & Wealth Management F25 Results¹ (US\$)

Providing relationship-oriented banking for businesses and high-net-worth clients in key U.S. markets

Clients²

121,000+

Offices

26

PPPT³ / NIAT

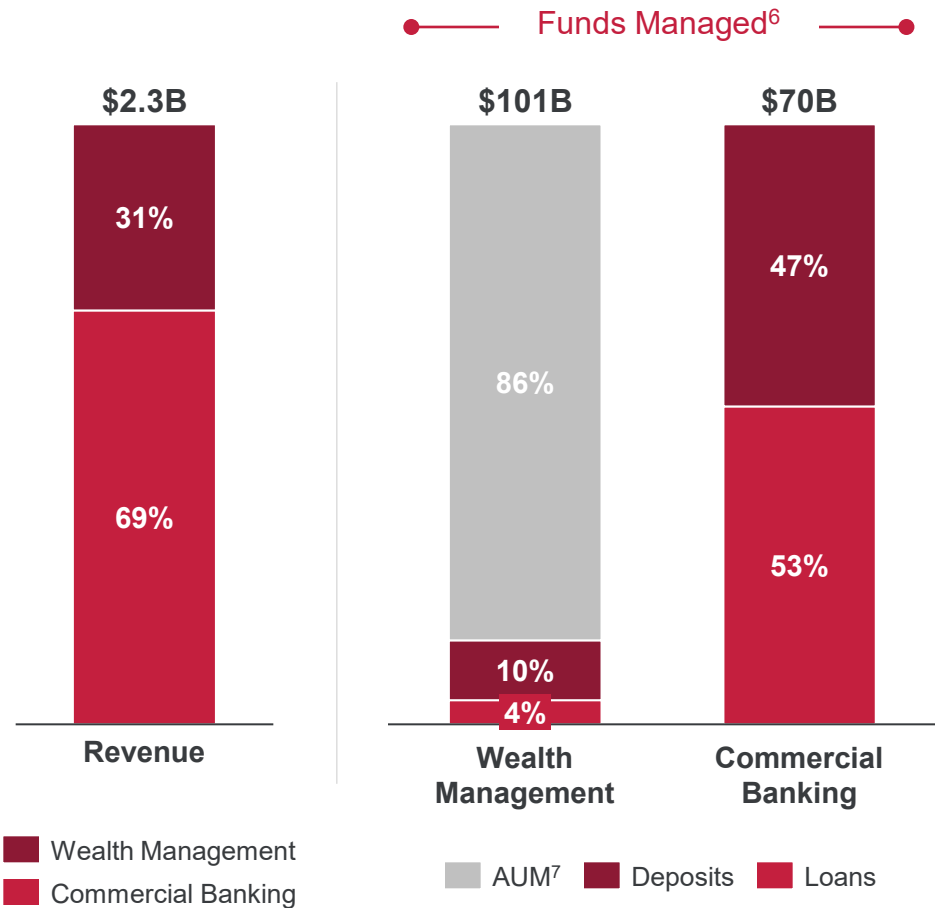
\$1.0B / \$0.7B

YoY (Rpt.) +19% / +86%

YoY (Adj.⁴) +8% / +57%

ROE⁵

8.4%



OUR FOCUS FOR 2026

1

Expanding Private Wealth Management with a focus on strategic relationships.

2

Growing Commercial Banking by delivering the full connected capabilities of our bank, industry expertise and deepening client relationships.

3

Investing in people, technology and infrastructure to further scale our platform, drive connectivity and enhance data-driven decisioning.

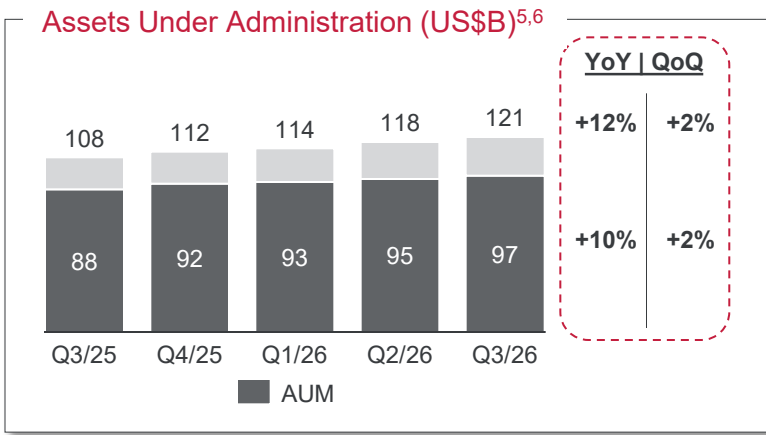
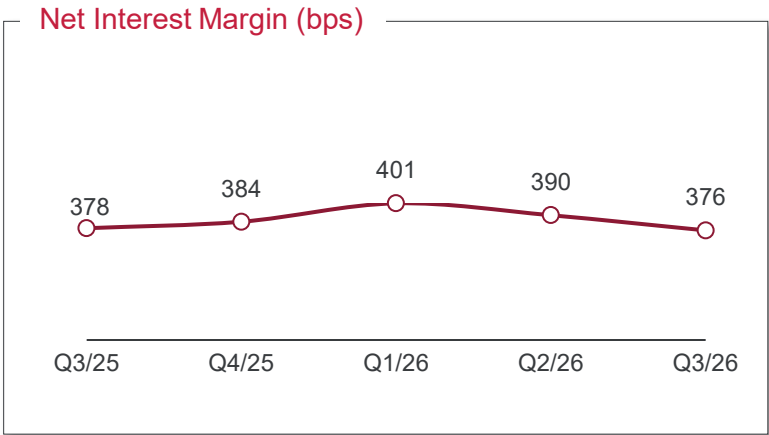
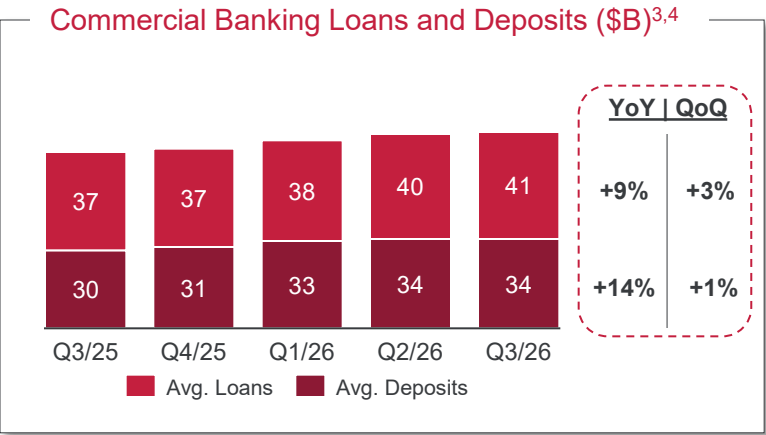
U.S. Commercial Banking & Wealth Management Q3/26 Results

Solid performance benefited from strong volumes and lower PCLs

Q3/26 YoY Highlights:

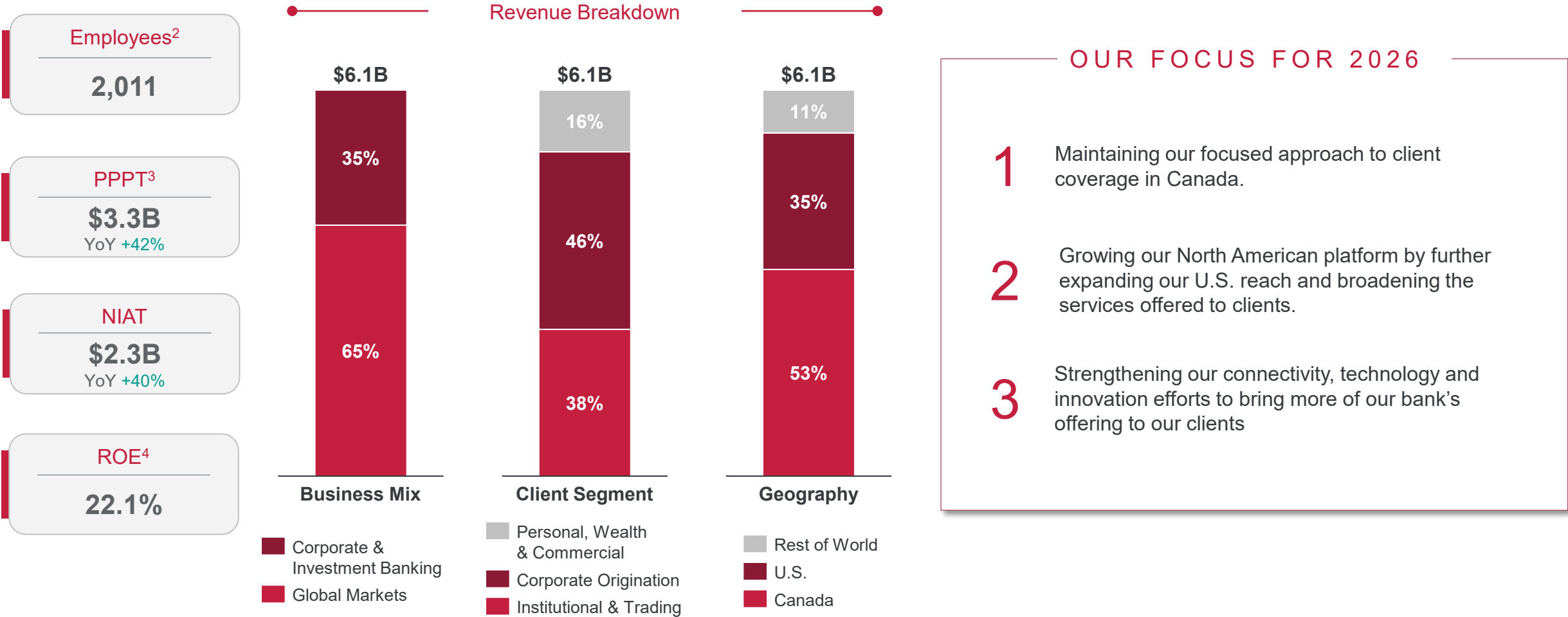
- Sustained organic momentum driving revenue growth
 - Revenue up 7% YoY, driven by strong balance sheet growth and broad-based fee income growth
 - Commercial loans and deposits up 9% and 14%, respectively
 - AUM growth driven by market appreciation
- Expenses up 6%, driven by ongoing investment in technology enablement and growth initiatives
- Total PCL ratio of (20) bps
 - Impaired PCL ratio of 23 bps
 - Performing PCL ratio of (43) bps
 - Largely due to an allowance release related to a sale of a number of commercial real estate loans

(US\$MM)	Reported			Adjusted ¹		
	Q3/26	YoY	QoQ	Q3/26	YoY	QoQ
Revenue	618	7%	3%	619	7%	3%
Net Interest Income	435	9%	3%	435	9%	3%
Non-Interest Income	183	3%	3%	184	4%	3%
Expenses	343	5%	0%	342	6%	0%
PPPT ²	275	10%	7%	277	10%	7%
Provision for Credit Losses	(23)	\$(37)	\$(39)	(23)	\$(37)	\$(39)
Net Income	228	23%	20%	229	22%	20%
Commercial Banking Revenue	442	9%	3%	442	9%	3%
Wealth Management Revenue	176	2%	3%	177	3%	4%
Loans (Average, US\$B) ^{3,4}	46	9%	3%	46	9%	3%
Deposits (Average, US\$B) ⁴	45	8%	(0)%	45	8%	(0)%
Net Interest Margin (bps)	376	(2)	(14)	376	(2)	(14)



Capital Markets F25 Results¹

Delivering innovative solutions by providing best-in-class insight and advice, leveraging our differentiated platform capabilities



Capital Markets Q3/26 Results

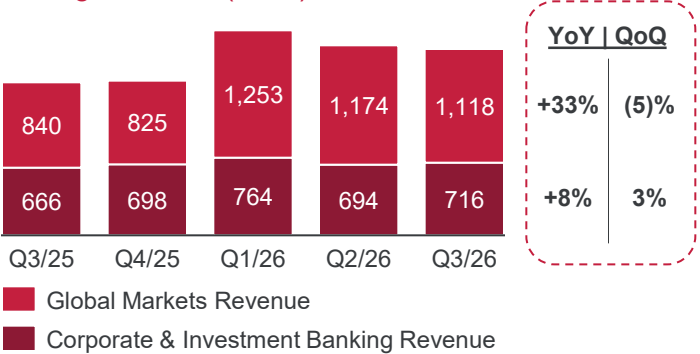
Revenue growth fueled by client activity in Global Markets

Q3/26 YoY Highlights:

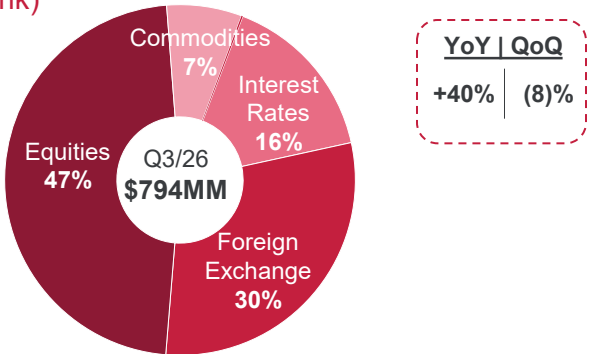
- Client momentum across the franchise, supported by constructive markets, contributed to 22% revenue growth
 - Global Markets revenue up 33% on strength in equity-related businesses
 - Corporate and investment banking revenue up 8% on stronger client lending and transaction banking deposit volumes
- Expenses up 19%, driven by higher employee-related costs and technology investments to support business growth
- Total PCL ratio of 13 bps
 - Impaired PCL ratio of 25 bps

Reported & Adjusted ¹ (\$MM)	Q3/26	YoY	QoQ
Revenue	1,834	22%	(2)%
Non-Trading Net Interest Income	504	18%	4%
Non-Trading Non-Interest Income	532	5%	4%
Trading Revenue ⁵	798	40%	(8)%
Expenses	857	19%	6%
PPPT ²	977	24%	(8)%
Provision for Credit Losses	28	\$(48)	\$43
Net Income	722	34%	(9)%
Loans (Average, \$B) ^{3,4}	84	17%	3%
Deposits (Average, \$B) ⁴	137	32%	8%

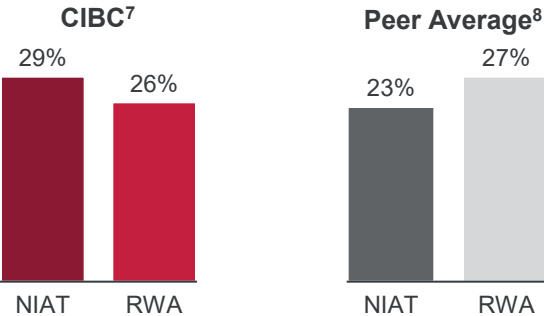
Global Markets and Corporate & Investment Banking Revenue (\$MM)⁶



Trading Revenue⁵ (Total Bank)



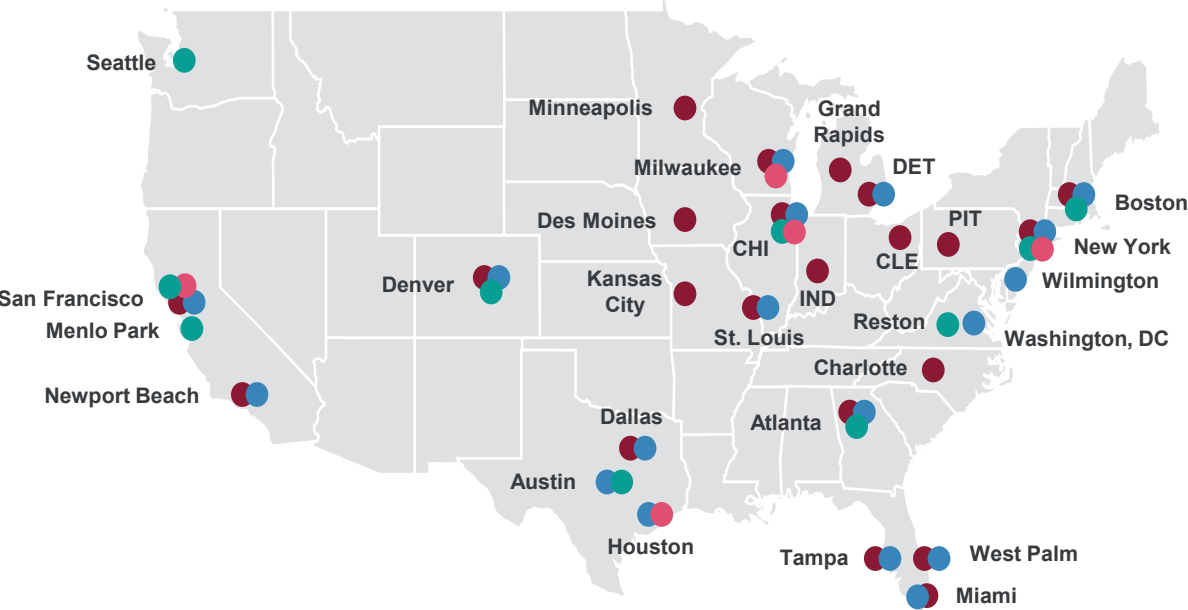
NIAT and RWA as % of Total Bank



U.S. Region

Diversified footprint across the U.S. with strong presence in the Midwest

Our U.S. Footprint



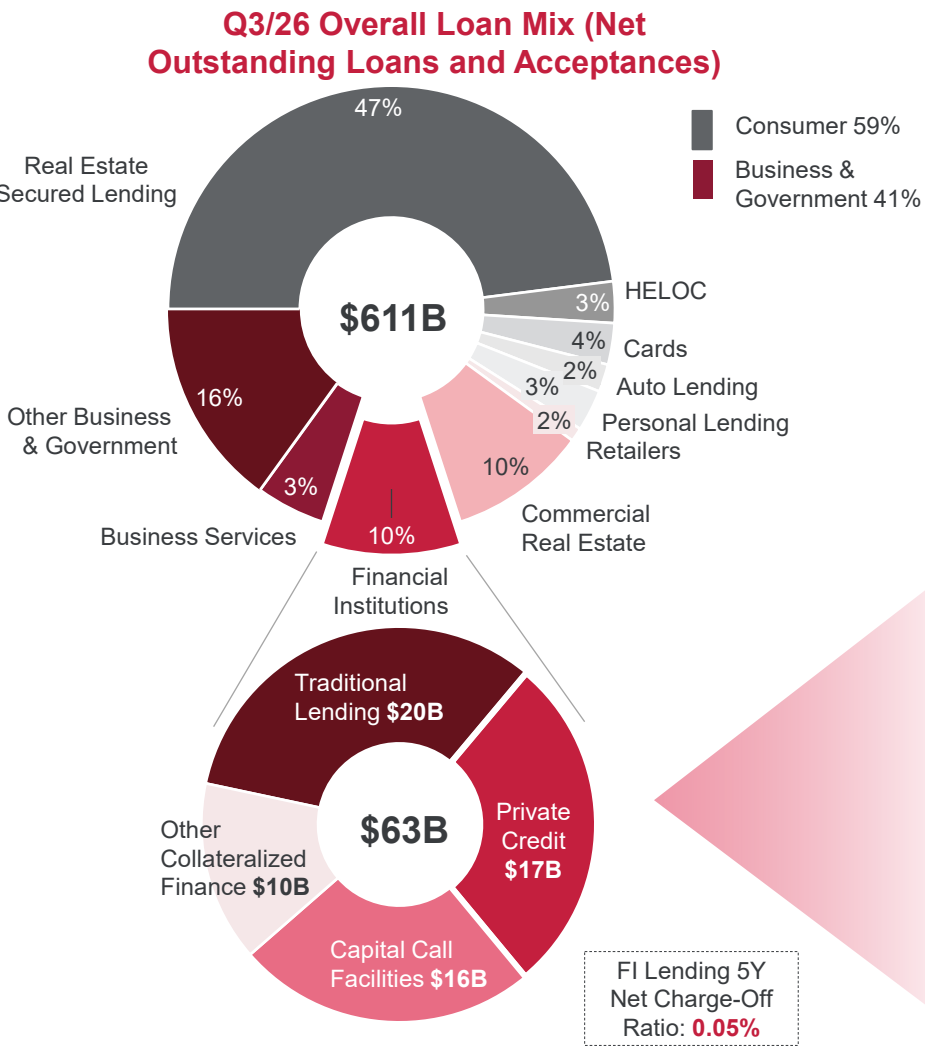
Our U.S. Businesses

- **Commercial Banking:** high-touch coverage model offering real estate financing, mid-market commercial banking solutions, and specialized industry knowledge
- **Wealth Management:** Private Wealth and Private Banking offering targeting high-net-worth and ultra-high-net-worth households
- **Capital Markets:** provides global markets and corporate & investment banking capabilities in select areas of strength
- **Innovation Banking:** tailored financing solutions and banking services for entrepreneurs and investors in the innovation economy

Risk Overview

Loan Portfolio is Highly Diversified

Lending portfolio has a strong risk profile and is well diversified

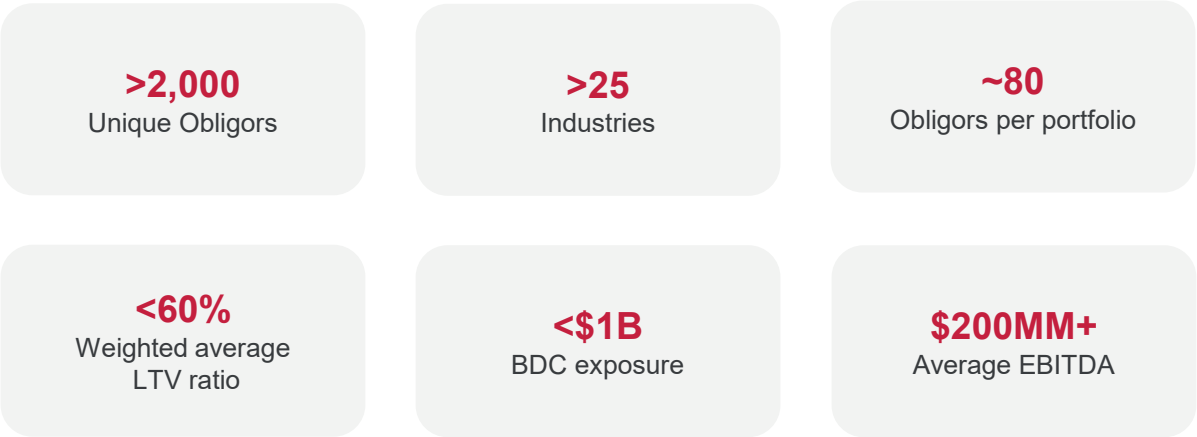


- Exposure most sensitive to tariffs represents less than 1% of our total bank loans.

Spotlight: Private Credit Exposure

- Lending to loan warehouses of private credit funds and Business Development Companies (BDCs) that are collateralized by the loans made to end borrowers
- Secured loans benefiting from conservative advance rates, backed by diversified pools of collateral with strong risk mitigants such as asset approval rights, cross-collateralization, and performance triggers
- Private credit exposure is limited to under 3% of our total bank loans.

Private Credit Collateral Characteristics

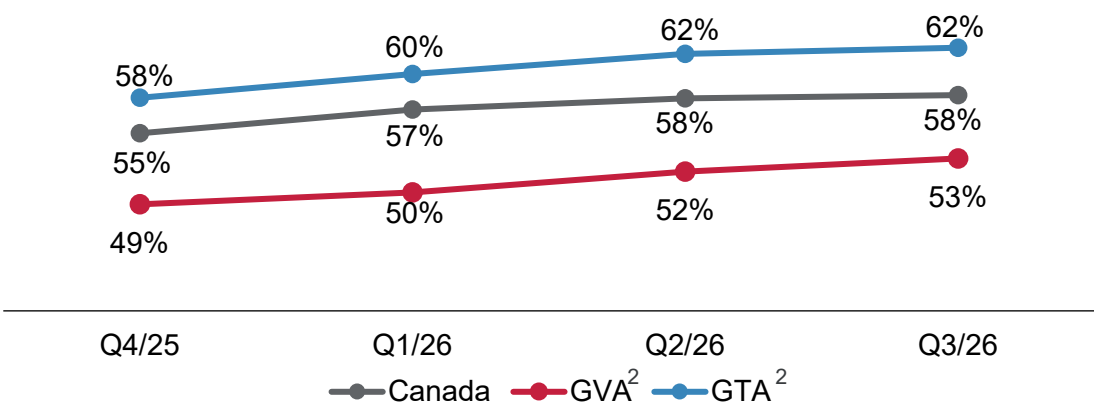


Canadian Real Estate Secured Personal Lending

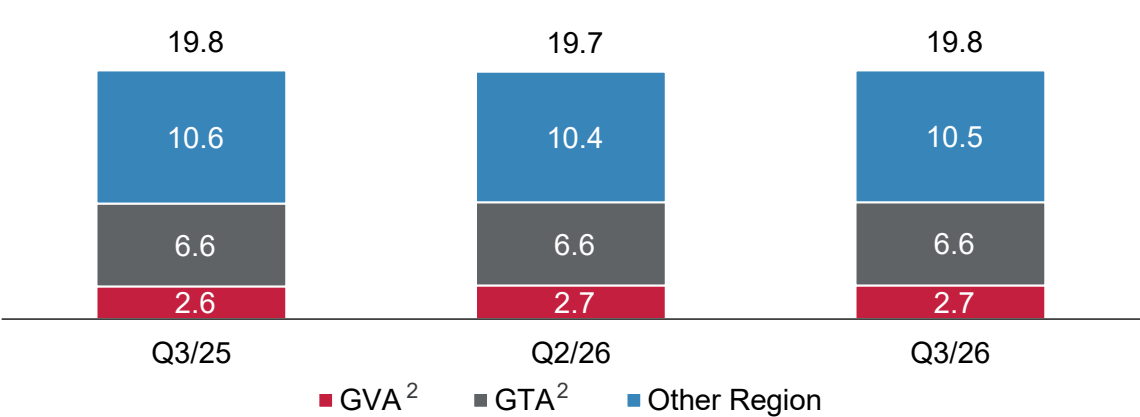
Mortgage delinquencies performing in line with expectations

- Portfolio average Loan-To-Value (LTV) ratio continues to remain healthy
- Condominium mortgages account for 17% of our total residential mortgage portfolio, with a 16% insured mix. This segment continues to perform better than the broader portfolio

Canadian Uninsured Mortgage Loan-To-Value¹ Ratios

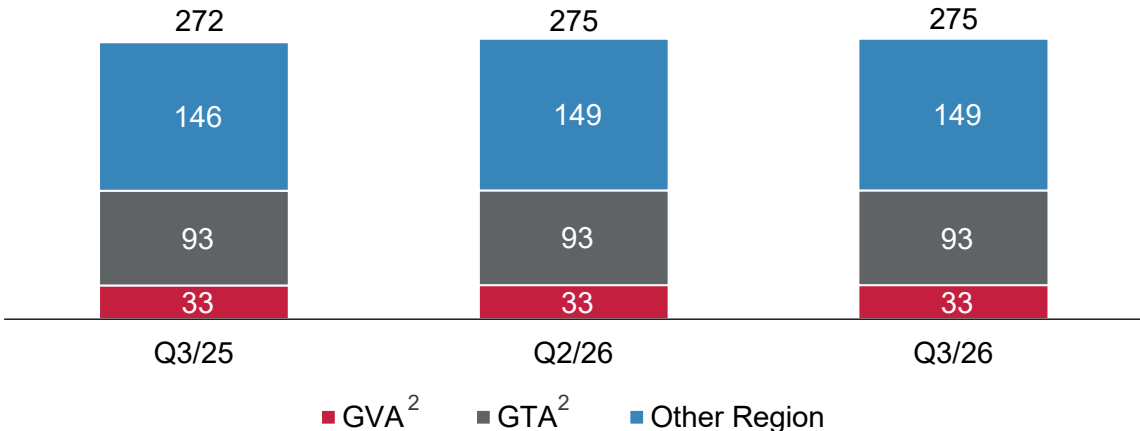


HELOC Balances (\$B; principal)



90+ Days Delinquency Rates ³	Q3/25	Q2/26	Q3/26
Total Mortgages	0.36%	0.47%	0.51%
Insured Mortgages	0.33%	0.41%	0.44%
Uninsured Mortgages	0.37%	0.48%	0.52%
Uninsured Mortgages in GVA ²	0.36%	0.47%	0.53%
Uninsured Mortgages in GTA ²	0.44%	0.61%	0.66%

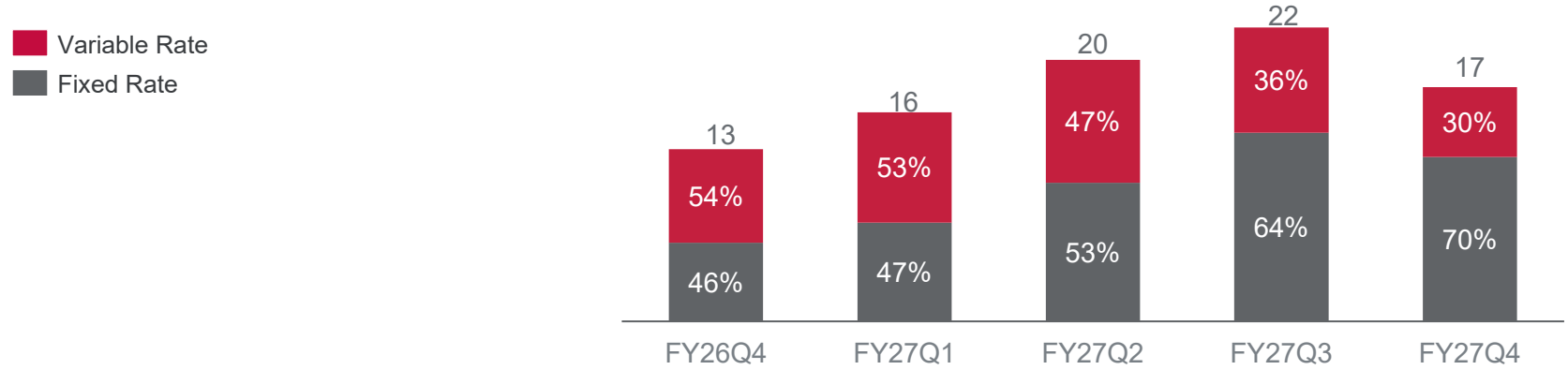
Mortgage Balances (\$B; principal)



Canadian Mortgages Renewal Profile – FY26 and FY27 Outlook

Impacts of payment increases at renewal expected to be minimal

Current Balances by Renewal Quarter¹ (\$B)



Average Customer Profile by Renewal Quarter		FY26Q4	FY27Q1	FY27Q2	FY27Q3	FY27Q4
Original qualification rate ²		5.3%	5.5%	5.4%	5.7%	5.9%
Current LTV		56%	58%	59%	62%	61%
4% Interest Rate	Monthly payment increase	\$151	\$95	\$94	-\$29	-\$69
	% of monthly payment increase	7%	4%	4%	-2%	-3%
	Payment increase as % of total income at origination	1.1%	0.7%	0.7%	-0.2%	-0.5%
4.5% Interest Rate	Monthly payment increase	\$243	\$186	\$189	\$71	\$30
	% of monthly payment increase	11%	8%	8%	2%	1%
	Payment increase as % of total income at origination	1.8%	1.4%	1.4%	0.5%	0.2%

- Using illustrative 4.0% and 4.5% mortgage rates at time of renewal, and no borrower income growth since origination, average mortgage payment increases are forecasted to be **less than 1.8%** of clients' income
- Low loan-to-value of renewal mortgages ranging from 56% to 62% over the next five quarters
- Proactive outreach included a number of initiatives throughout the years to help our clients through the higher-interest rate environment
- At today's rates, most accounts to be renewed in Q3/27 and onwards are expected to have either lower or relatively flat monthly payment requirements

Commercial Real Estate Q3/26

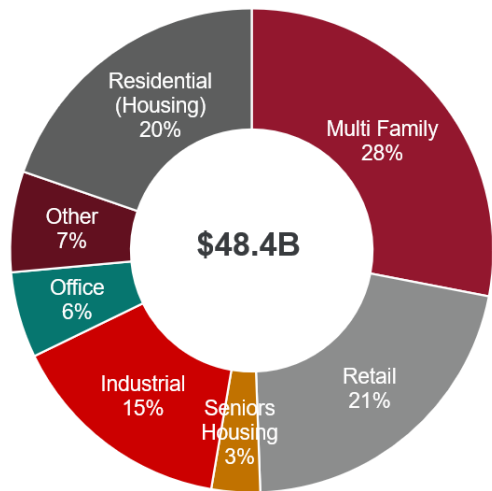
Commercial real estate loans outstanding are well diversified

- Canada represents 64% of total Canadian & U.S. real estate loans outstanding
- Gross impaired loans as a percentage of total Canadian & U.S. real estate is 0.47%
- Overall, the multi-family portfolio benefits from solid underlying fundamentals
- Condominium developer loans represent less than 1% of our total loan portfolio

Multi-Family Portfolio Metrics

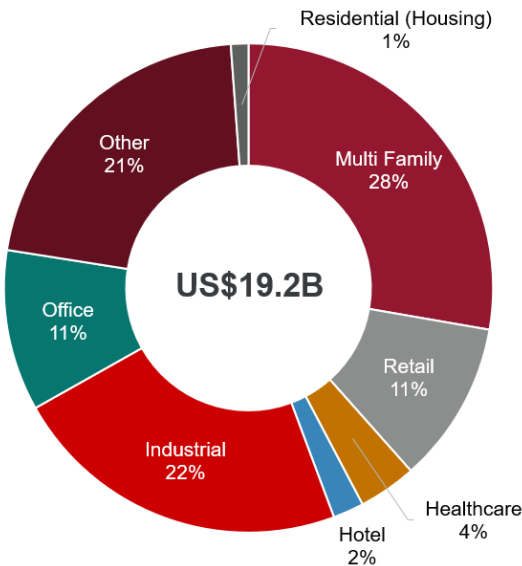
	Canada	US
Total outstanding (\$B)	C\$13.6	US\$5.4
Weighted Average LTV ¹	61%	55%
Watchlist ² Loan Ratio	0.4%	6.6%
Gross Impaired Loan Ratio	<0.1%	0%
Annualized Net Charge-off Ratio	0%	0.2%
Investment Grade Mix of Drawn Loans	72%	58%

Canadian Commercial Real Estate Loans Outstanding by Sector³



- 60% of drawn loan investment grade

U.S. Commercial Real Estate Loans Outstanding by Sector^{4,5}

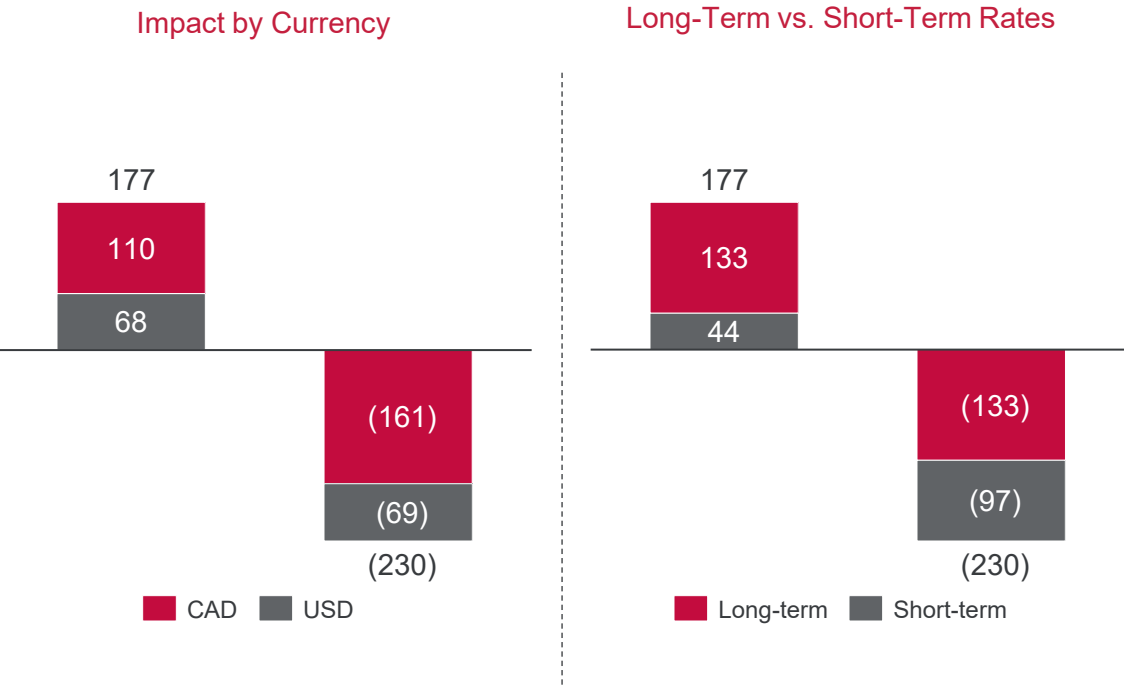


- 55% of drawn loan investment grade

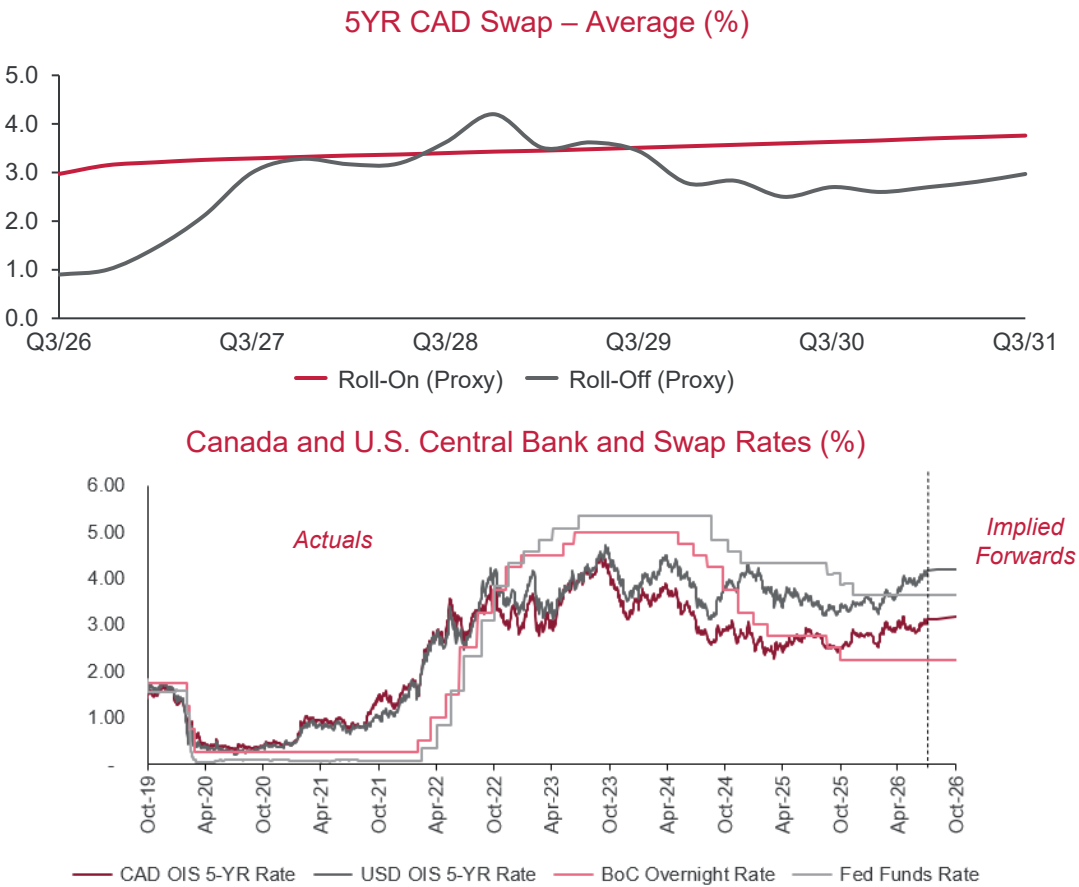
Interest Rate Sensitivity

Effective interest rate risk management

NET INTEREST INCOME SENSITIVITY TO A +/- 100 BPS CHANGE¹
(\$MM)



INTEREST RATE ENVIRONMENT²



Economic Outlook & Overview

Snapshot of the Canadian economy

Canada: Key Facts	
Population ⁷	41.4 MM
GDP (Market Prices) ⁸	CAD 3,322 BN
GDP per capita ⁹	CAD 80,092
Labour Force ¹⁰	22.6 MM
Provinces / Territories	10 / 3
2025 Transparency International Corruption Perception Index	Ranked 16 th globally
Economist Intelligence Unit (2024-2028)	Best business environment: ranked 3 rd among G7; 6 th – globally ¹¹
Canada Sovereign Credit Ratings (M/S&P/F/DBRS)	- Moody's Aaa - S&P AAA - Fitch AA+ - DBRS AAA

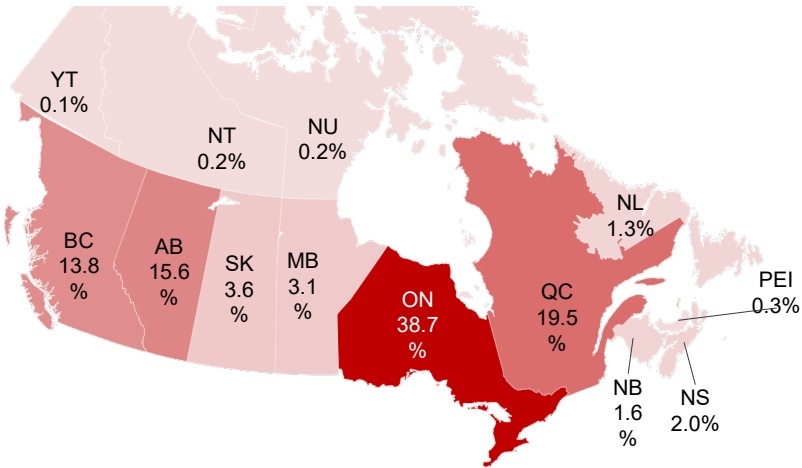
Key Metrics and CIBC Economics Forecasts¹

Economic Indicators (%) ^{2,3}	Canada			United States (U.S.)		
	2025A ²	2026F ²	2027F ²	2025A ²	2026F ²	2027F ²
Real GDP Growth	1.9	0.7	2.0	2.1	2.0	1.9
Inflation	2.1	2.7	1.7	2.7	3.4	2.0
Unemployment Rate	6.8	6.8	6.2	4.3	4.4	4.3

Interest Rate Forecast (%) ^{4,5}	September 2026 ⁵	December 2026 ⁵	December 2027 ⁵	September 2026 ⁵	December 2026 ⁵	December 2027 ⁵
Overnight target rate (Canada)/Federal funds rate (midpoint) (U.S.)	2.25	2.25	2.75	3.625	3.625	3.125

Canada's GDP by Province / Territory⁶ (%)

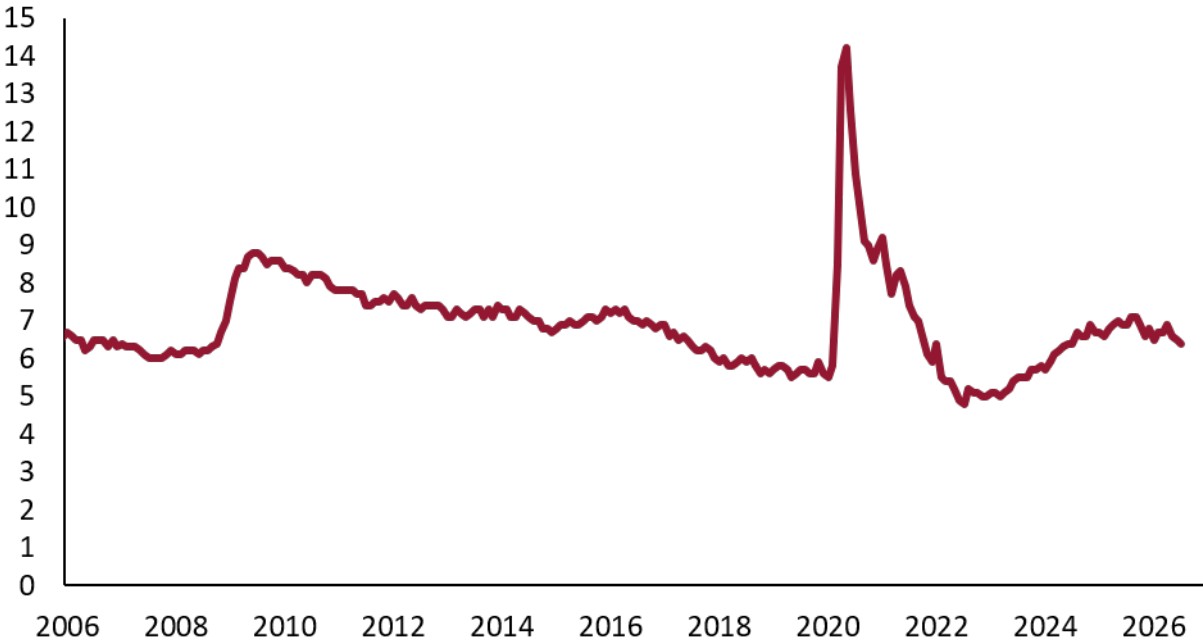
Geographical GDP distribution continues to demonstrate that Canada's economy is well diversified



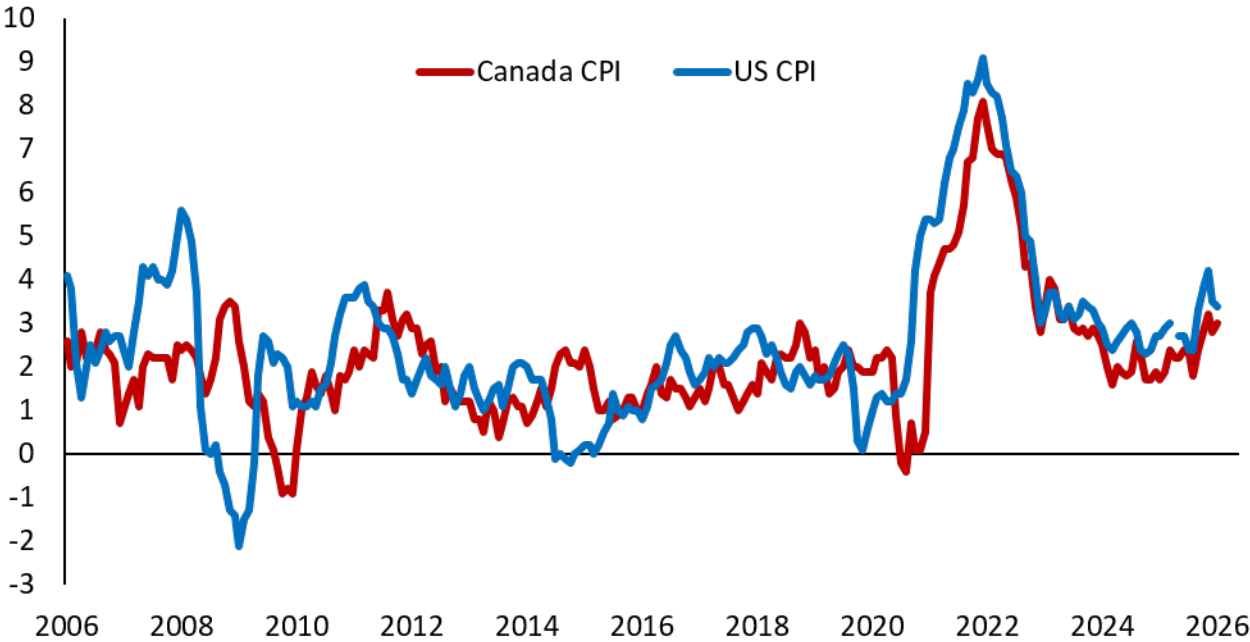
Canadian economic indicators demonstrate resilience and performance

- Canada’s unemployment rate to stabilize near current levels over the remainder of 2026 with slower population growth and expected GDP growth just under 1% for 2026 as a whole.
- CPI rose 3.0% year over year in July 2026, up from a 2.8% increase in June 2026¹.
- CIBC expect the Bank of Canada to keep its target rate on hold at 2.25% through 2026 in order to support interest-sensitive demand.

Unemployment Rate (%)^{2,3}

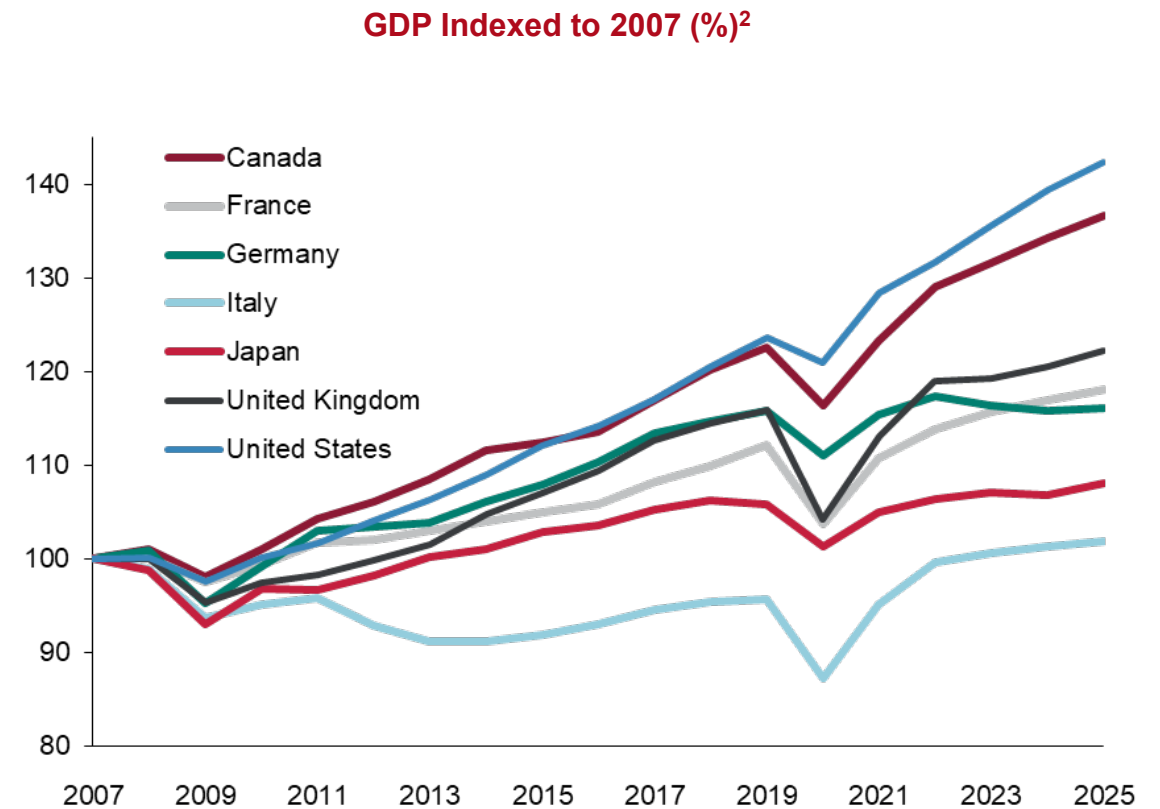
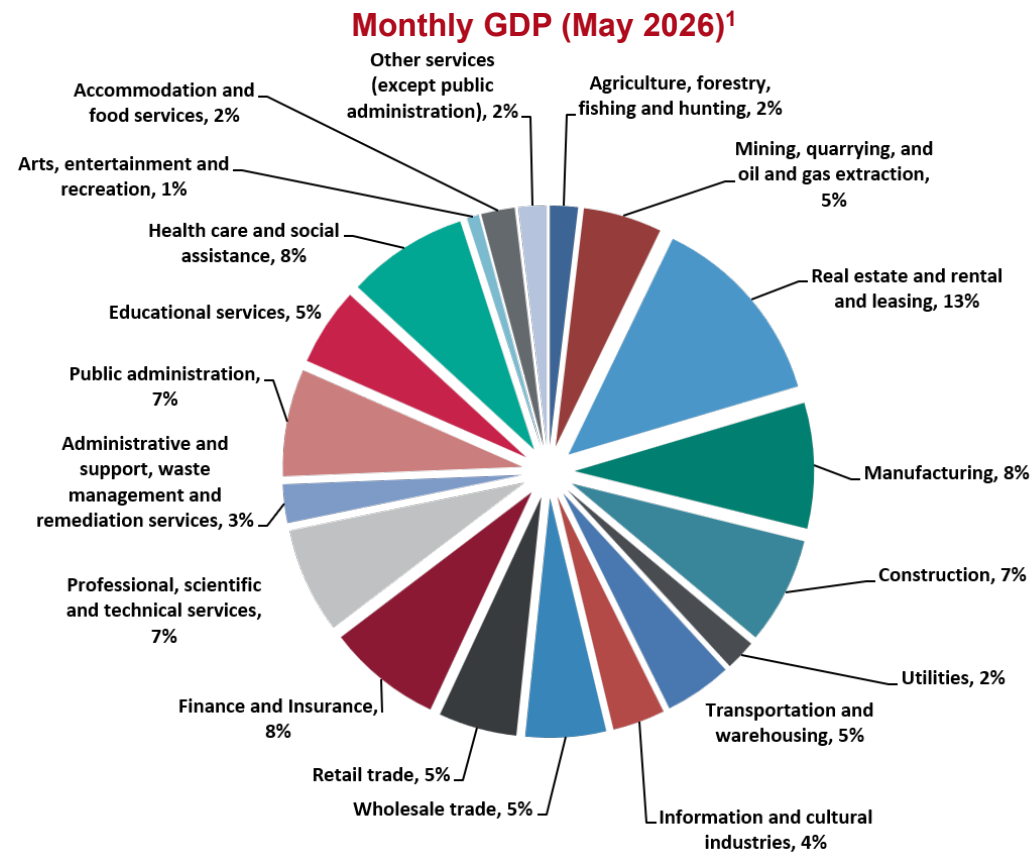


Canadian Inflation Has Tracked the U.S.²



Canadian economic indicators demonstrate resilience and performance

- Well diversified services-driven economy, with several key industries including finance, manufacturing, services and real estate
- Following the 2007-2008 global recession, diversification had been a stabilizing factor and has led to strong economic performance relative to other industrialized nations

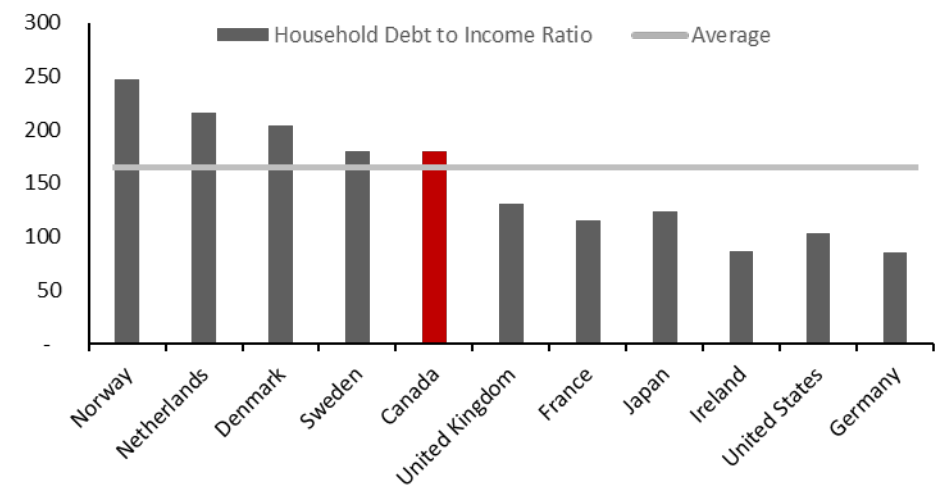


Canadian house price growth has normalized

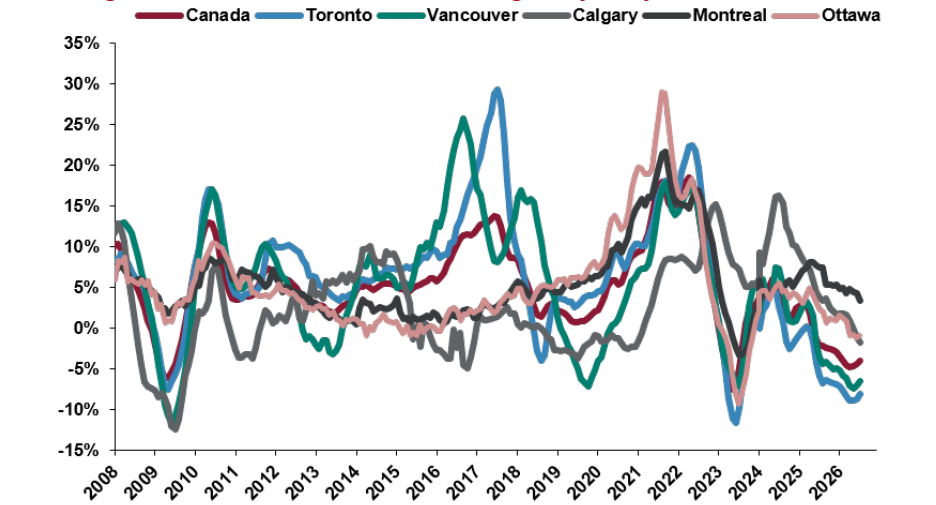
- Absolute price level is moderate compared to major global urban centers
- Canadian debt to income ratio in line with many developed nations
- Growth rates of house prices in Canada have converged across regions

Average Home Price (in \$000's)			
Region	CAD ¹	USD Eq. ²	YoY % Change ³
Canada	675	478	(3.2)%
Toronto	935	663	(5.8)%
Vancouver	1089	772	(5.2)%
Calgary	573	406	(1.6)%
Montreal	590	418	2.4%
Ottawa	634	450	(1.6)%

Household Debt to Income Ratio⁴

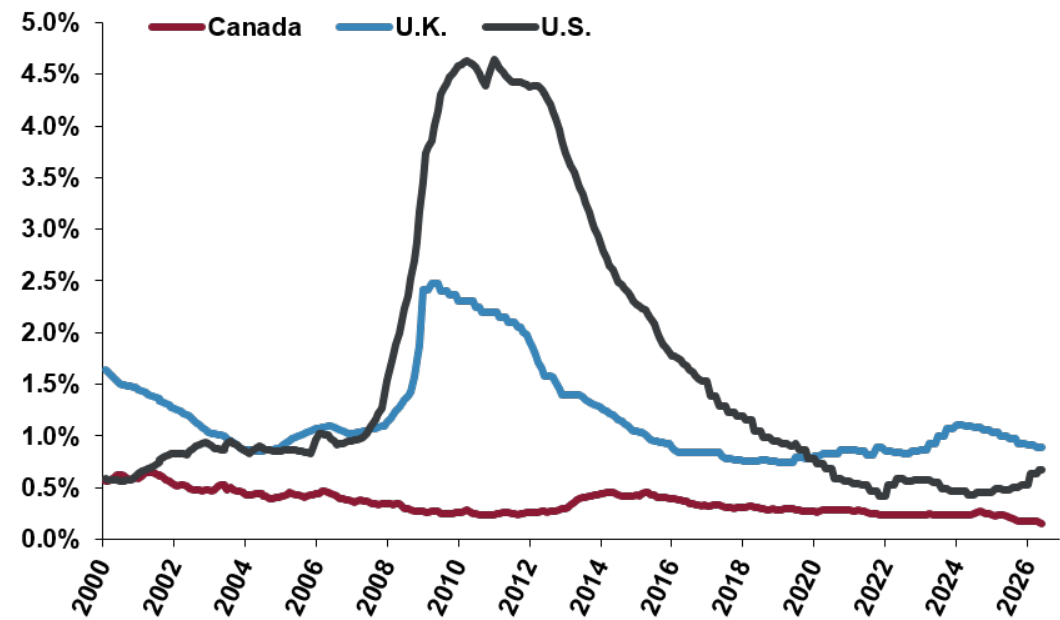


Housing Index Year over Year Change, by City⁵



Mortgage market supported by strong fundamentals

Mortgage Arrears by Number of Mortgages¹



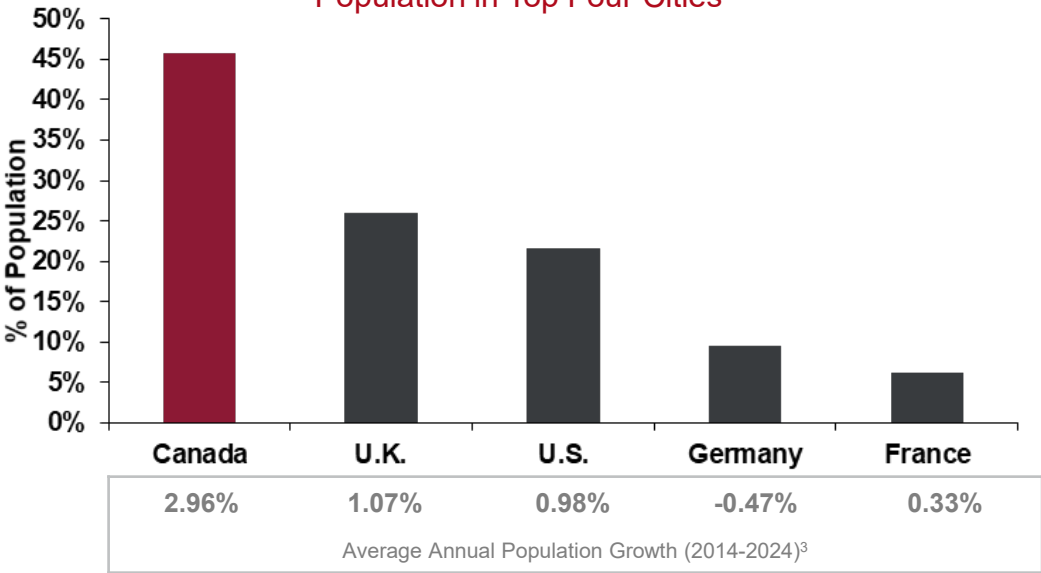
Canada has one of the highest urbanization rates in the G7

- Over 45% of the Canadian population lives in one of the four largest cities
- A greater rate of urbanization is a strong contributor to increases in property values

Canadian mortgages consistently outperform U.S. and U.K. mortgages

- Low defaults and arrears reflect the strong Canadian credit culture
- Mortgage interest is generally not tax deductible, resulting in an incentive for mortgagors to limit their amount of mortgage debt
- In most provinces, lenders have robust legal recourse to recoup losses

Population in Top Four Cities²



Capital, Funding & Liquidity

Capital and Liquidity

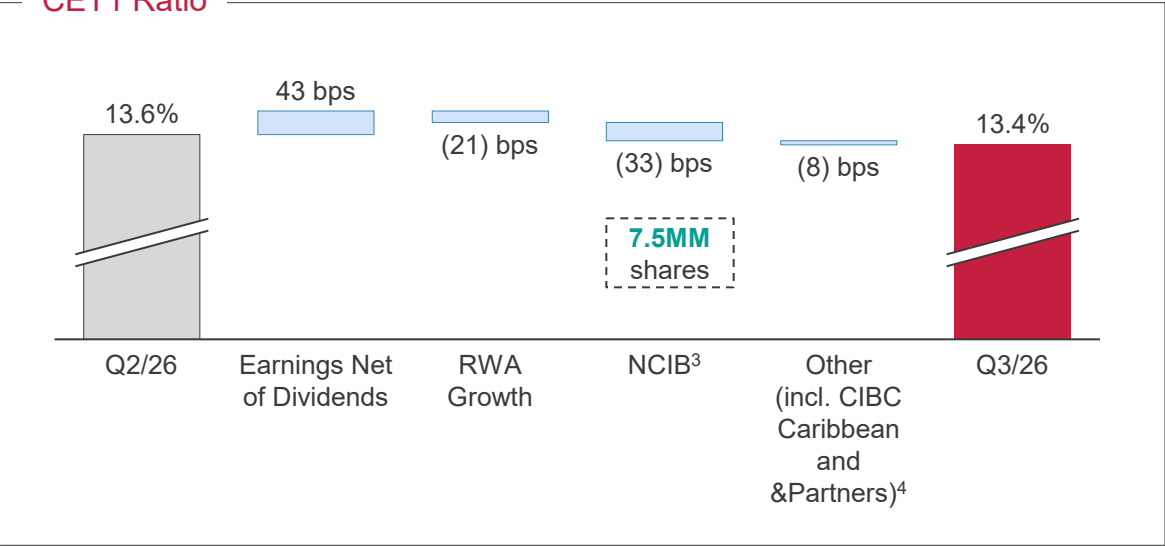
Capital and liquidity remain strong, supporting share buybacks

Capital Position

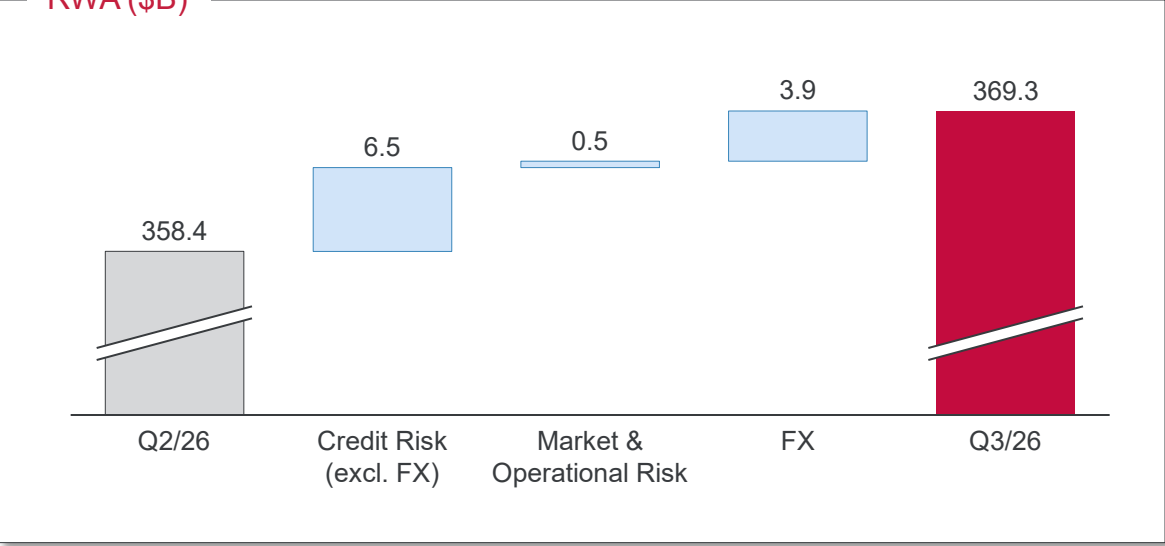
- CET1 ratio of 13.4%, down 19 bps from prior quarter
 - Bought back 7.5MM shares in the quarter
 - Strong net internal capital generation

\$B	Q3/25	Q2/26	Q3/26
Average Loans and Acceptances ¹	576.3	597.8	608.6
Average Deposits ¹	794.4	829.4	853.7
CET1 Capital ²	46.6	48.7	49.5
CET1 Ratio	13.4%	13.6%	13.4%
Risk-Weighted Assets (RWA) ²	347.7	358.4	369.3
Leverage Ratio ²	4.3%	4.3%	4.3%
Liquidity Coverage Ratio (average) ²	127%	131%	127%
HQLA (average) ²	200.5	204.5	211.1
Net Stable Funding Ratio ²	115%	114%	113%

CET1 Ratio

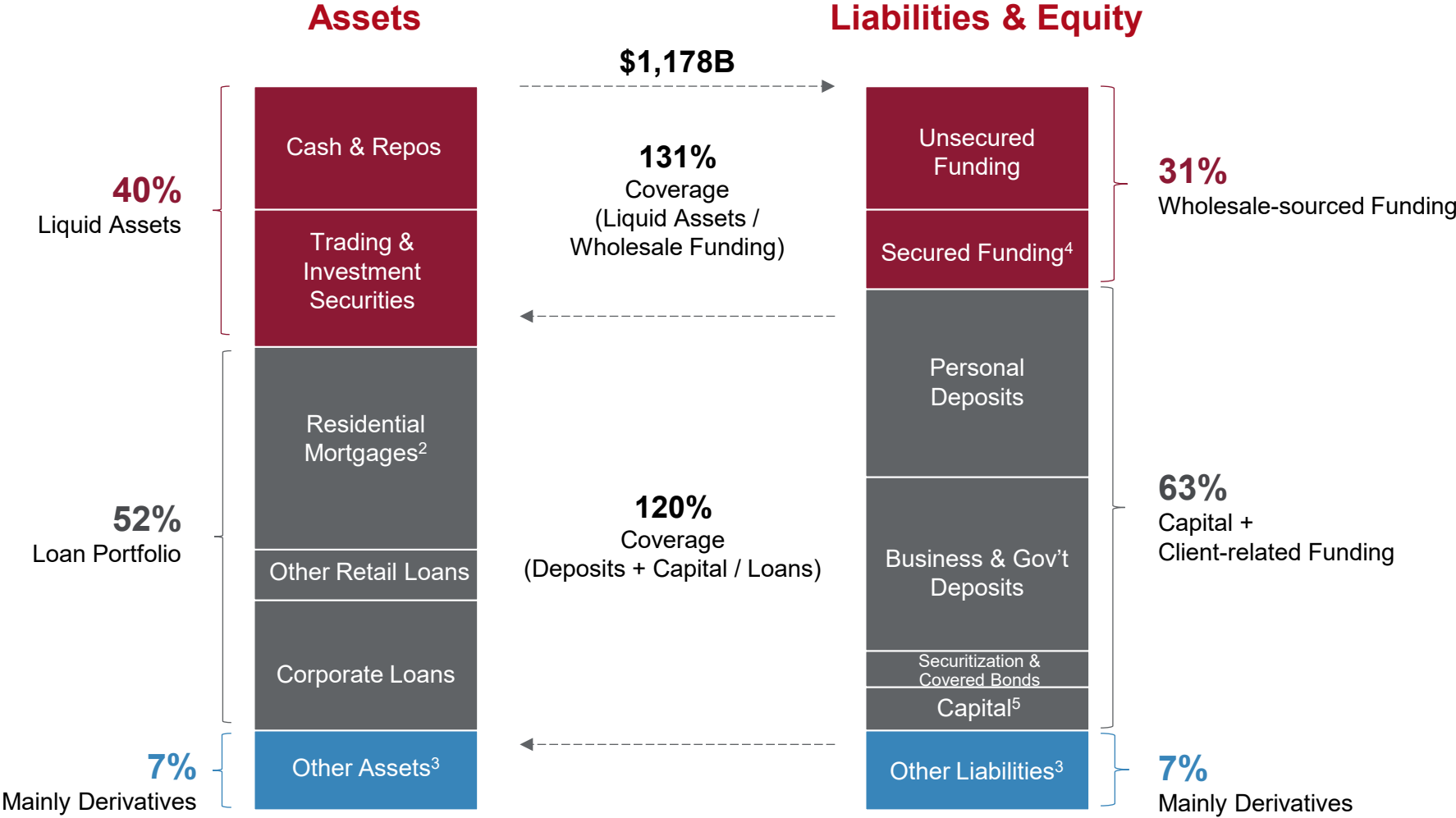


RWA (\$B)



Funding & Liquidity¹

A well-diversified, high-quality, client-driven balance sheet



Glossary

	Definition
1 Trading Revenue	Trading activities includes those that meet the risk definition of trading for regulatory capital and trading market risk management purposes as defined in accordance with the OSFI's CAR Guideline that became effective on November 1, 2023 and in accordance with OSFI's Capital Adequacy Guideline. Trading revenue comprises net interest income and non-interest income. Net interest income arises from interest and dividends related to trading assets and liabilities other than derivatives and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes realized and unrealized gains and losses on trading derivatives. Trading revenue includes the impact of funding valuation adjustments and related hedges, which are not considered trading activities for regulatory purposes. Trading revenue excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statement of income. Trading activities and related risk management strategies can periodically shift income between net interest income and non-interest income. Therefore, we view total trading revenue as the most appropriate measure of trading performance.

Endnotes

Slide 5 – A leading, well-diversified North American Financial Institution

1. Full-time equivalent employees (FTE) for CIBC.
2. Adjusted results are non-GAAP measures. see slide 49-50 for further details.
3. Last twelve months (LTM) results as of July 31, 2026 (Q3/26).
4. For additional information on the composition, see the "Glossary" section in the Q3/26 Quarterly Report to Shareholders, available on SEDAR+ at www.sedarplus.com.
5. Calculated pursuant to Office of the Superintendent of Financial Institutions (OSFI) Capital Adequacy Requirements (CAR) Guideline, which is based on Basel Committee on Banking Supervision (BCBS) standards.
6. As at July 31, 2026. The total return earned on an investment in CIBC's common shares. The return measures the change in shareholder value, assuming dividends paid are reinvested in additional shares.
7. Net income (loss) attributable to equity shareholders.
8. Corporate & Other not shown, and as a result, the chart may not add to 100%.
9. Reflects the business line regional breakdown of revenue based on our management reporting view rather than the legal entity location where the results are recorded.
10. Includes revenue from U.S. Commercial Banking & Wealth Management, and revenue from Capital Markets operations in the U.S.
11. Moody's Long-Term Deposit and Counterparty Risk Assessment Rating; S&P issuer Credit Rating; Fitch Long-Term Deposit Rating and Derivative Counterparty Rating; DBRS Long-Term Issuer Rating as at Q3/26.
12. Subject to conversion under the bank recapitalization "bail-in" regime.

Slide 11 – Medium-Term Objectives

1. Based on adjusted measures. Adjusted measures are non-GAAP measures. see slide 49-50 for further details.
2. Medium-term targets are defined as through-the-cycle, which is currently defined as three to five years, assuming a normal business environment and credit cycle.
3. The 3-year compound annual growth rate (CAGR) is calculated from 2022 to 2025 and the 5-year CAGR is calculated from 2020 to 2025. On April 7, 2022, CIBC shareholders approved a two-for-one share split (Share Split) of CIBC's issued and outstanding common shares. Each shareholder of record at the close of business on May 6, 2022 (Record Date) received one additional share on May 13, 2022 (Payment Date) for every one share held on the Record Date. All common share numbers and per common share amounts have been adjusted to reflect the Share Split as if it was retroactively applied to the beginning of 2022.
4. Beginning in 2025, the adjusted ROE target is revised to 15%+ through-the-cycle.
5. For additional information on the composition, see the "Glossary" section in the Q3/26 Quarterly Report to Shareholders, available on SEDAR+ at www.sedarplus.com.

Endnotes

Slide 12 – Capital Deployment Strategy

1. Does not include Common Equity Tier 1 “CET1” Accretion and may not total to 100% due to rounding. CET1 accretion refers to capital deployed to support CET1 ratio growth from F19 (11.6%) to F26YTD (13.4%). CET1 accretion represents 12% of total capital deployment.
2. Capital deployment for organic growth is measured as capital deployed to support RWA growth (excluding acquisition date RWA increases and changes in FX since October 31, 2019) and capitalized technology software investment (net of related deferred tax liabilities) from F20-F26YTD.
3. Capital deployment for inorganic growth is measured as capital deployment to support acquisition date increases in RWAs and capital deductions (primarily related to goodwill and intangible assets, after netting related deferred tax liabilities) for material transactions (including the impact of Canadian Costco credit card portfolio and Wellington Financial acquisitions).
4. Based on adjusted measures. see slide 49-50 for further details.
5. Year-to-date (YTD) results as of July 31, 2026 (Q3/26).

Slide 13 – Track record of strong financial performance

1. Last twelve months (LTM) results as of July 31, 2026 (Q3/26).
2. All per common share amounts reflect the two for one common share split effective May 13, 2022, and prior periods have been restated for comparative purposes.
3. Adjusted results are non-GAAP measures. see slide 49-50 for further details.

Slide 14 – Track record of strong financial performance

1. Capital ratios are calculated pursuant to the OSFI's CAR Guideline, and the liquidity coverage ratio is calculated pursuant to OSFI's Liquidity Adequacy Requirements (LAR) Guideline, all of which are based on the Basel Committee on BCBS standards. For additional information, see the “Capital management” and “Liquidity risk” sections in the Q3/26 Quarterly Report to Shareholders, available on SEDAR+ at www.sedarplus.com.
2. Total allowance for credit losses to gross carrying amount of loans. The gross carrying amount of loans include certain loans that are measured at fair value through profit or loss (FVTPL).
3. Provision for (reversal of) credit losses on impaired loans to average loans and acceptances, net of allowance for credit losses.

Slide 16 – Canadian Personal & Business Banking FY25 Results

1. All figures based on F25 results or spot data as of October 31, 2025, unless otherwise stated. Certain prior period information has been restated. See the “External reporting changes” section in the 2025 Annual Report to Shareholders, available on SEDAR+ at www.sedarplus.com.
2. Full-time equivalent employees.
3. Pre-provision, pre-tax earnings (PPPT) is revenue net of non-interest expenses and is a non-GAAP measure. see slide 49-50 for further details.
4. For additional information on the composition of this specified financial measure, see the “Non-GAAP measures” section in the Q3/26 Quarterly Report to Shareholders, available on SEDAR+ at www.sedarplus.com.
5. Personal Banking clients with dedicated advisors.

Endnotes

Slide 17 – Canadian Personal & Business Banking Q3/26 Results

1. Adjusted results are non-GAAP measures. see slide 49-50 for further details.
2. Pre-provision, pre-tax earnings is revenue net of non-interest expenses and is a non-GAAP measure. see slide 49-50 for further details.
3. Loan amounts are stated before any related allowances.
4. Average balances are calculated as a weighted average of daily closing balances.

Slide 18 – Digital Trend

1. Based on spot balances as at July 31 for the respective periods.
2. Digital Adoption (Penetration) Rate represents the percentage share of Digital Registered Customers who have been engaged on CIBC Online Banking and/or CIBC Mobile Banking at least once in the last 90 calendar days out of all Canadian Personal Banking customers engaged across any channel.
3. Active Digital Users represent the 90-day active clients in Canadian Personal Banking.
4. Reflects financial transactions only.
5. Other includes transfers and eDeposits.
6. Reflects applications initiated in a digital channel, and core retail (acquisition) sales units only, which cover Deposits, Cards and Lending (excluding auto loans).

Slide 19 – Canadian Commercial Banking & Wealth Management FY25 Results

1. All figures based on F25 results or spot data as of October 31, 2025, unless otherwise stated. Certain prior period information has been restated. See the “External reporting changes” section in the 2025 Annual Report to Shareholders, available on SEDAR+ at www.sedarplus.com.
2. Full-time equivalent employees.
3. Pre-provision, pre-tax earnings (PPPT) is revenue net of non-interest expenses and is a non-GAAP measure. see slide 49-50 for further details.
4. For additional information on the composition of this specified financial measure, see the "Non-GAAP measures" section in the Q3/26 Quarterly Report to Shareholders, available on SEDAR+ at www.sedarplus.com.
5. Based on spot; Assets under management (AUM) amounts are included in the amounts reported under assets under administration (AUA). For additional information on the composition, see the "Glossary" section in the Q3/26 Quarterly Report to Shareholders, available on SEDAR+ at www.sedarplus.com.
6. Average balances are calculated as a weighted average of daily closing balances.
7. Loans are stated before any related allowances; include loans and acceptances and notional amount of letters of credit.

Slide 20 – Canadian Commercial Banking & Wealth Management Q3/26 Results

1. Adjusted results are non-GAAP measures. see slide 49-50 for further details.
2. Pre-provision, pre-tax earnings is revenue net of non-interest expenses and is a non-GAAP measure. see slide 49-50 for further details.
3. Comprises loans and acceptances and notional amount of letters of credit. Loan amounts are stated before any related allowances.
4. Commercial Banking only. Average balances are calculated as a weighted average of daily closing balances.
5. Assets under management (AUM) are included in assets under administration (AUA).
6. For additional information on the composition, see the "Glossary" section in the Q3/26 Quarterly Report to Shareholders, available on SEDAR+ at www.sedarplus.com.
7. YTD market share growth for long-term retail mutual fund net sales (absolute dollars), standing out of Big 6 banks, per IFIC as of June 2026 (spot balance).

Endnotes

Slide 21 – U.S. Commercial Banking & Wealth Management FY25 Results (US\$)

1. All figures based on F25 results or spot data as of October 31, 2025, unless otherwise stated. Certain prior period information has been restated. See the “External reporting changes” section in the 2025 Annual Report to Shareholders, available on SEDAR+ at www.sedarplus.com.
2. U.S. Commercial Banking and Wealth Management clients at the household level.
3. Pre-provision, pre-tax earnings (PPPT) is revenue net of non-interest expenses and is a non-GAAP measure. see slide 49-50 for further details.
4. Adjusted results are non-GAAP measures. see slide 49-50 for further details.
5. For additional information on the composition of this specified financial measure, see the "Non-GAAP measures" section in the Q3/26 Quarterly Report to Shareholders, available on SEDAR+ at www.sedarplus.com.
6. Based on spot; Funds Managed includes U.S. Commercial Banking and Wealth Management Loans & Acceptances (gross of allowances), deposits and assets under management (AUM) distributed in U.S. Commercial Banking and Wealth Management channels. We believe that funds managed provides the reader with a better understanding of how management assesses the size of our total client relationships.
7. Based on spot; Assets under management (AUM) amounts are included in the amounts reported under assets under administration (AUA). For additional information on the composition, see the "Glossary" section in the Q3/26 Quarterly Report to Shareholders, available on SEDAR+ at www.sedarplus.com. Includes certain Canadian Commercial Banking and Wealth Management assets that U.S. Commercial Banking and Wealth Management provides sub-advisory services for.

Slide 22 – U.S. Commercial Banking & Wealth Management Q3/26 Results

1. Adjusted results are non-GAAP measures. see slide 49-50 for further details.
2. Pre-provision, pre-tax earnings is revenue net of non-interest expenses and is a non-GAAP measure. see slide 49-50 for further details.
3. Comprises loans and acceptances and notional amount of letters of credit. Loan amounts are stated before any related allowances.
4. Average balances are calculated as a weighted average of daily closing balances.
5. Assets under management (AUM) are included in assets under administration (AUA). Includes certain Canadian Commercial Banking and Wealth Management assets that U.S. Commercial Banking and Wealth Management provides sub-advisory services for.
6. For additional information on the composition, see the "Glossary" section in the Q3/26 Quarterly Report to Shareholders, available on SEDAR+ at www.sedarplus.com.

Slide 23 – Capital Markets FY25 Results

1. All figures based on F25 results or spot data as of October 31, 2025, unless otherwise stated. Certain prior period information has been restated. See the “External reporting changes” section in the 2025 Annual Report to Shareholders, available on SEDAR+ at www.sedarplus.com.
2. Full-time equivalent employees.
3. Pre-provision, pre-tax earnings (PPPT) is revenue net of non-interest expenses and is a non-GAAP measure. see slide 49-50 for further details.
4. For additional information on the composition of this specified financial measure, see the "Non-GAAP measures" section in the Q3/26 Quarterly Report to Shareholders, available on SEDAR+ at www.sedarplus.com.

Slide 24 – Capital Markets Q3/26 Results

1. Adjusted results are non-GAAP measures. see slide 49-50 for further details.
2. Pre-provision, pre-tax earnings is revenue net of non-interest expenses and is a non-GAAP measure. see slide 49-50 for further details.
3. Loan amounts are before any related allowances.
4. Average balances are calculated as a weighted average of daily closing balances.
6. Effective Q1/26, our foreign exchange and payments business, previously reported within Global markets, has been realigned to Corporate and investment banking. Prior period amounts have been restated.
7. Q3/26 LTM
8. Q2/26 LTM

Endnotes

Slide 28 – Canadian Real Estate Secured Personal Lending

1. LTV ratios for residential mortgages are calculated based on weighted average. See page 34 of Q3/26 report to shareholders, available on SEDAR+ at www.sedarplus.com for further details.
2. GVA and GTA definitions based on regional mappings from Teranet.
3. Total mortgages, insured mortgages, and uninsured mortgages include multi-family mortgages while the categories of uninsured mortgages in GVA and GTA exclude multi-family mortgages as of Q3/25.

Slide 29 – Canadian Mortgages Renewal Profile – FY26 and FY27 Outlook

1. Excludes third party mortgages which were not originated by CIBC.
2. Based on average original qualification rate of all cohorts.

Slide 30 – Commercial Real Estate Q2/26

1. Excludes accounts with no LTV.
2. Watchlist is classified as loans CCC+ to C by S&P Global Rating Standards.
3. Includes \$8.0B in Multi Family that is reported in residential mortgages in the Supplementary Financial Information package.
4. Includes US\$0.7B in loans that are reported in other industries in the Supplementary Financial Information package but are included here because of the nature of the security.
5. Other includes Commercial with CRE Repayment, Land, Student Housing, and Mixed Use.
6. Effective Q3/25, investment grade rating mix is calculated based on borrower ratings, as opposed to facility ratings in the prior quarters.

Slide 31 – Interest Rate Sensitivity

1. A number of assumptions are used to measure Structural Interest Rate Sensitivity. For additional information, see the “Market risk” non-trading activities section in the Q3/26 Quarterly Report to Shareholders, available on SEDAR+ at www.sedarplus.com.
2. Source: Bloomberg, July 31, 2026

Slide 33 – Economic Outlook

1. This slide contains forward looking-statements. Refer to Forward Looking Statements on slide 1.
2. Data is real % change, seasonally adjusted annual rate, unless otherwise noted.
3. Source: CIBC Economics. Estimates as of June 2nd, 2026.
4. Source: CIBC Economics. Estimates as of June 24th, 2026.
5. Data is end of period.
6. Percentage may not add up to 100% due to rounding.
7. Source: Statistics Canada. Table 17-10-0009-01 Population estimates, quarterly
8. Source: Statistics Canada. Table 36-10-0104-01 Gross domestic product, expenditure-based, Canada, quarterly (x 1,000,000)
9. Source: Statistics Canada, tables 36-10-0104-01 and 17-10-0009-01
10. Source: Statistics Canada. Table 14-10-0287-01 Labour force characteristics, monthly, seasonally adjusted and trend-cycle, last 5 months
11. Source: Economist Intelligence Unit, 2024 (2024-2028).

Endnotes

Slide 34 – Canadian economic indicators demonstrate resilience and performance

1. Source: Statistics Canada Canadian Economic Tracker Dashboard
2. Source: CIBC Economics
3. Source: Statistics Canada; U.S. Bureau of Labor Statistics, April 2026. Certain groups of people in Canada are counted as unemployed but are deemed as not participating in the labour force in the U.S. – e.g. job seekers who only looked at job ads, or individuals not able to work due to family responsibilities.

Slide 35 – Canadian economic indicators demonstrate resilience and performance

1. Source: Statistics Canada. Table 36-10-0402-02; Percentages may not add up to 100% due to rounding
2. Source: IMF, World Economic Outlook Database, April 2026 .

Slide 36 – Canadian house price growth has normalized

1. Source: CREA, July 2026.
2. 1 USD = 1.4107 CAD
3. Source: Teranet – National Bank House Price Index.
4. Source: OECD. Household debt ratios across countries can be significantly affected by different institutional arrangements, among which tax regulations regarding tax deductibility of interest payments.
5. Source: Bloomberg, Teranet – National Bank House Price Index, July 2026

Slide 37 – Mortgage market supported by strong fundamentals

1. Source: UK Finance, CBA, MBA. *Mortgage arrears of 3+ months in Canada and UK or in foreclosure process in the US.
2. Source: 2022 Census for France; 2021 Census for Canada, UK; 2022 Census for Germany; 2020 Census for US.
3. Source: Source: United Nations, Department of Economic and Social Affairs, Population Division (2024). World Population Prospects 2024, Online Edition.

Slide 39 – Capital and Liquidity

1. Average balances are calculated as a weighted average of daily closing balances.
2. RWA and our capital balances and ratios are calculated pursuant to OSFI's CAR Guideline, the leverage ratio is calculated pursuant to OSFI's Leverage Requirements Guideline, LCR, HQLA and NSFR are calculated pursuant to OSFI's LAR Guideline, all of which are based on BCBS standards. For additional information, see the "Capital management" and "Liquidity risk" section in Q3/26 Quarterly Report to Shareholders available on SEDAR+ at www.sedarplus.com.
3. Normal Course Issuer Bid. On June 4, 2026, we announced that the Toronto Stock Exchange had accepted the notice of our intention to commence an NCIB. Purchases under this bid will be completed upon the earlier of: (i) CIBC purchasing 30 million common shares; (ii) CIBC providing a notice of termination; or (iii) June 7, 2027. During the quarter, 5,500,000 common shares were purchased and cancelled at an average price of \$162.18 for a total amount of \$892 million. CIBC's previous NCIB for the purchase of up to 20 million common shares commenced on September 10, 2025 and was completed on May 25, 2026. During the quarter, 2,000,000 common shares were purchased and cancelled at an average price of \$153.73 for a total amount of \$307 million. For the nine months ended July 31, 2026, 16,500,000 common shares were purchased and cancelled at an average price of \$133.31 for a total amount of \$2,200 million. Since the inception of this NCIB, we repurchased and cancelled 20 million common shares at an average price of \$129.68 per share for a total amount of \$2.6 billion.
4. Includes 1bps of common share issuance through equity-settled share-based compensation plans.

Slide 40 – Funding & Liquidity

1. Percentages may not add up to 100% due to rounding.
2. Securitised agency MBS are on balance sheet as per IFRS.
3. Derivatives related assets, are largely offset by derivatives related liabilities. Under IFRS derivative amounts with master netting agreements cannot be offset and the gross derivative assets and liabilities are reported on balance sheet.
4. Includes obligations related to securities sold short, cash collateral on securities lent and obligations related to securities under repurchase agreements.
5. Capital includes subordinated liabilities.

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Non-GAAP Measures

We use a number of financial measures to assess the performance of our business lines as described below. Some measures are calculated in accordance with GAAP (IFRS), while other measures do not have a standardized meaning under GAAP, and accordingly, these measures may not be comparable to similar measures used by other companies. Investors may find these non-GAAP measures, which include non-GAAP financial measures and non-GAAP ratios as defined in National Instrument 52-112 “Non-GAAP and Other Financial Measures Disclosure”, useful in understanding how management views underlying business performance.

Management assesses results on a reported and adjusted basis and considers both as useful measures of performance. Adjusted measures, which include adjusted total revenue, adjusted provision for credit losses, adjusted non-interest expenses, adjusted income before income taxes, adjusted income taxes and adjusted net income, in addition to the adjusted measures noted below, remove items of note from reported results to calculate our adjusted results. Items of note include the amortization of intangible assets, and certain items of significance that arise from time to time which management believes are not reflective of underlying business performance. We believe that adjusted measures provide the reader with a better understanding of how management assesses underlying business performance and facilitates a more informed analysis of trends. While we believe that adjusted measures may facilitate comparisons between our results and those of some of our Canadian peer banks, which make similar adjustments in their public disclosure, it should be noted that there is no standardized meaning for adjusted measures under GAAP.

The following tables on slides 54 to 59 provide a reconciliation of GAAP (reported) results to non-GAAP (adjusted) results.

Additional information about key performance and non-GAAP measures can be found under “Non-GAAP measures” section of our Q3/26 Quarterly Report to Shareholders, available on SEDAR+ at www.sedarplus.com.

Certain additional disclosures for these specified financial measures have been incorporated by reference and can be found in the “Non-GAAP measures” section on pages 8 to 14 of our Q3/26 Quarterly Report to Shareholders, available on SEDAR+ at www.sedarplus.com, including the quantitative reconciliations therein of reported GAAP measures to: adjusted total revenue, adjusted provision for credit losses, adjusted non-interest expenses, adjusted income before income taxes, adjusted income taxes, and adjusted net income on pages 9 to 13; pre-provision, pre-tax earnings and adjusted pre-provision, pre-tax earnings on page 14.

Certain additional disclosures for these specified financial measures have been incorporated by reference and can be found in the “Non-GAAP measures” section on pages 13 to 15 of our 2025 Annual Report to Shareholders, available on SEDAR+ at www.sedarplus.com, including the quantitative reconciliations therein of reported GAAP measures to: adjusted total revenue, adjusted provision for credit losses, adjusted non-interest expenses, adjusted income before income taxes, adjusted income taxes, and adjusted net income on pages 14 to 15; pre-provision, pre-tax earnings and adjusted pre-provision, pre-tax earnings on page 15.

Non-GAAP Measures

Definition		
1	Adjusted Diluted EPS	We adjust our reported diluted EPS to remove the impact of items of note, net of income taxes, to calculate the adjusted EPS
2	Adjusted ROE	We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of income taxes, to calculate the adjusted return on common shareholders' equity.
3	Adjusted Operating Leverage	We adjust our reported revenue and non-interest expenses to remove the impact of items of note.
4	Adjusted Dividend Payout Ratio	We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of income taxes, to calculate the adjusted dividend payout ratio.
5	Pre-provision, pre-tax earnings	Pre-provision, pre-tax earnings is calculated as revenue net of non-interest expenses, and provides the reader with an assessment of our ability to generate earnings to cover credit losses through the credit cycle, as well as an additional basis for comparing underlying business performance between periods by excluding the impact of provision for credit losses, which involves the application of judgments and estimates related to matters that are uncertain and can vary significantly between periods. We adjust our pre-provision, pre-tax earnings to remove the impact of items of note to calculate the adjusted pre-provision, pre-tax earnings. As discussed above, we believe that adjusted measures provide the reader with a better understanding of how management assesses underlying business performance and facilitates a more informed analysis of trends.

Reconciliation for Non-GAAP Financial Measures

	Canadian Personal and Business Banking	Canadian Commercial Banking and Wealth Management	U.S. Commercial Banking and Wealth Management	Capital Markets	Corporate and Other	CIBC Total	U.S. Commercial Banking and Wealth Management (US\$ millions)
\$ millions, for the three months ended July 31, 2026							
Operating results – reported							
Total revenue	\$ 3,344	\$ 2,037	\$ 863	\$ 1,834	\$ 290	\$ 8,368	\$ 618
Provision for (reversal of) credit losses	427	145	(32)	28	(4)	564	(23)
Non-interest expenses	1,643	1,037	478	857	670	4,685	343
Income (loss) before income taxes	1,274	855	417	949	(376)	3,119	298
Income taxes	326	236	97	227	(176)	710	70
Net income (loss)	948	619	320	722	(200)	2,409	228
Net income attributable to non-controlling interests	-	-	-	-	10	10	-
Preferred shareholders and other equity instrument holders	11	6	5	42	64	128	4
Common shareholders	937	613	315	680	(274)	2,271	224
Net income (loss) attributable to equity shareholders	948	619	320	722	(210)	2,399	228
Diluted EPS (\$)						\$ 2.47	
Impact of items of note							
Revenue							
Amortization of acquisition-related intangible assets	\$ -	\$ -	\$ 2	\$ -	\$ -	\$ 2	\$ 1
Impact of items of note on revenue	-	-	2	-	-	2	1
Non-interest expenses							
Amortization of acquisition-related intangible assets	(6)	-	(2)	-	-	(8)	(1)
Charges related to our announced sale of CIBC Caribbean	-	-	-	-	(269)	(269)	-
Impact of items of note on non-interest expenses	(6)	-	(2)	-	(269)	(277)	(1)
Total pre-tax impact of items of note on net income	6	-	4	-	269	279	2
Income taxes							
Amortization of acquisition-related intangible assets	1	-	2	-	-	3	1
Charges related to our announced sale of CIBC Caribbean	-	-	-	-	37	37	-
Impact of items of note on income taxes	1	-	2	-	37	40	1
Total after-tax impact of items of note on net income	\$ 5	\$ -	\$ 2	\$ -	\$ 232	\$ 239	\$ 1
Impact of items of note on diluted EPS (\$)						\$ 0.26	
Operating results – adjusted							
Total revenue – adjusted	\$ 3,344	\$ 2,037	\$ 865	\$ 1,834	\$ 290	\$ 8,370	\$ 619
Provision for (reversal of) credit losses – adjusted	427	145	(32)	28	(4)	564	(23)
Non-interest expenses – adjusted	1,637	1,037	476	857	401	4,408	342
Income (loss) before income taxes – adjusted	1,280	855	421	949	(107)	3,398	300
Income taxes – adjusted	327	236	99	227	(139)	750	71
Net income – adjusted	953	619	322	722	32	2,648	229
Net income attributable to non-controlling interests – adjusted	-	-	-	-	10	10	-
Preferred shareholders and other equity instrument holders – adjusted	11	6	5	42	64	128	4
Common shareholders – adjusted	942	613	317	680	(42)	2,510	225
Net income attributable to equity shareholders – adjusted	953	619	322	722	22	2,638	229
Adjusted diluted EPS (\$)						\$ 2.73	

Reconciliation for Non-GAAP Financial Measures

	Canadian Personal and Business Banking	Canadian Commercial Banking and Wealth Management	U.S. Commercial Banking and Wealth Management	Capital Markets	Corporate and Other	CIBC Total	U.S. Commercial Banking and Wealth Management (US\$ millions)
\$ millions, for the three months ended April 30, 2026							
Operating results – reported							
Total revenue	\$ 3,174	\$ 1,918	\$ 821	\$ 1,868	\$ 225	\$ 8,006	\$ 599
Provision for (reversal of) credit losses	474	121	21	(15)	4	605	16
Non-interest expenses	1,571	960	469	807	392	4,199	342
Income (loss) before income taxes	1,129	837	331	1,076	(171)	3,202	241
Income taxes	283	223	71	284	(124)	737	51
Net income (loss)	846	614	260	792	(47)	2,465	190
Net income attributable to non-controlling interests	-	-	-	-	8	8	-
Preferred shareholders and other equity instrument holders	10	6	4	39	55	114	3
Common shareholders	836	608	256	753	(110)	2,343	187
Net income (loss) attributable to equity shareholders	846	614	260	792	(55)	2,457	190
Diluted EPS (\$)						\$ 2.53	
Impact of items of note							
Non-interest expenses							
Amortization of acquisition-related intangible assets	\$ (7)	\$ -	\$ (1)	\$ -	\$ -	\$ (8)	\$ (1)
Impact of items of note on non-interest expenses	(7)	-	(1)	-	-	(8)	(1)
Total pre-tax impact of items of note on net income	7	-	1	-	-	8	1
Income taxes							
Amortization of acquisition-related intangible assets	2	-	-	-	-	2	-
Impact of items of note on income taxes	2	-	-	-	-	2	-
Total after-tax impact of items of note on net income	\$ 5	\$ -	\$ 1	\$ -	\$ -	\$ 6	\$ 1
Impact of items of note on diluted EPS (\$)						\$ 0.01	
Operating results – adjusted							
Total revenue – adjusted	\$ 3,174	\$ 1,918	\$ 821	\$ 1,868	\$ 225	\$ 8,006	\$ 599
Provision for (reversal of) credit losses – adjusted	474	121	21	(15)	4	605	16
Non-interest expenses – adjusted	1,564	960	468	807	392	4,191	341
Income (loss) before income taxes – adjusted	1,136	837	332	1,076	(171)	3,210	242
Income taxes – adjusted	285	223	71	284	(124)	739	51
Net income (loss) – adjusted	851	614	261	792	(47)	2,471	191
Net income attributable to non-controlling interests – adjusted	-	-	-	-	8	8	-
Preferred shareholders and other equity instrument holders – adjusted	10	6	4	39	55	114	3
Common shareholders – adjusted	841	608	257	753	(110)	2,349	188
Net income (loss) attributable to equity shareholders – adjusted	851	614	261	792	(55)	2,463	191
Adjusted diluted EPS (\$)						\$ 2.54	

Reconciliation for Non-GAAP Financial Measures

	Canadian Personal and Business Banking	Canadian Commercial Banking and Wealth Management	U.S. Commercial Banking and Wealth Management	Capital Markets	Corporate and Other	CIBC Total	U.S. Commercial Banking and Wealth Management (US\$ millions)
\$ millions, for the three months ended July 31, 2025							
Operating results – reported							
Total revenue	\$ 3,061	\$ 1,723	\$ 790	\$ 1,506	\$ 174	\$ 7,254	\$ 576
Provision for credit losses	444	21	17	76	1	559	14
Non-interest expenses	1,517	879	450	721	409	3,976	327
Income (loss) before income taxes	1,100	823	323	709	(236)	2,719	235
Income taxes	288	225	69	169	(128)	623	49
Net income (loss)	812	598	254	540	(108)	2,096	186
Net income attributable to non-controlling interests	-	-	-	-	2	2	-
Preferred shareholders and other equity instrument holders	-	-	-	-	82	82	-
Common shareholders	812	598	254	540	(192)	2,012	186
Net income (loss) attributable to equity shareholders	812	598	254	540	(110)	2,094	186
Diluted EPS (\$)						\$ 2.15	
Impact of items of note							
Non-interest expenses							
Amortization of acquisition-related intangible assets	\$ (7)	\$ -	\$ (4)	\$ -	\$ -	\$ (11)	\$ (3)
Impact of items of note on non-interest expenses	(7)	-	(4)	-	-	(11)	(3)
Total pre-tax impact of items of note on net income	7	-	4	-	-	11	3
Income taxes							
Amortization of acquisition-related intangible assets	2	-	1	-	-	3	1
Impact of items of note on income taxes	2	-	1	-	-	3	1
Total after-tax impact of items of note on net income	\$ 5	\$ -	\$ 3	\$ -	\$ -	\$ 8	\$ 2
Impact of items of note on diluted EPS (\$)						\$ 0.01	
Operating results – adjusted							
Total revenue – adjusted	\$ 3,061	\$ 1,723	\$ 790	\$ 1,506	\$ 174	\$ 7,254	\$ 576
Provision for credit losses – adjusted	444	21	17	76	1	559	14
Non-interest expenses – adjusted	1,510	879	446	721	409	3,965	324
Income (loss) before income taxes – adjusted	1,107	823	327	709	(236)	2,730	238
Income taxes – adjusted	290	225	70	169	(128)	626	50
Net income (loss) – adjusted	817	598	257	540	(108)	2,104	188
Net income attributable to non-controlling interests – adjusted	-	-	-	-	2	2	-
Preferred shareholders and other equity instrument holders – adjusted	-	-	-	-	82	82	-
Common shareholders – adjusted	817	598	257	540	(192)	2,020	188
Net income (loss) attributable to equity shareholders – adjusted	817	598	257	540	(110)	2,102	188
Adjusted diluted EPS (\$)						\$ 2.16	

Reconciliation for Non-GAAP Financial Measures

		Canadian Personal and Business Banking	Canadian Commercial Banking and Wealth Management	U.S. Commercial Banking and Wealth Management	Capital Markets	Corporate and Other	CIBC Total	U.S. Commercial Banking and Wealth Management (US\$ millions)
\$ millions, for the three months ended								
2026	Net income (loss)	\$ 948	\$ 619	\$ 320	\$ 722	\$ (200)	\$ 2,409	\$ 228
Jul. 31	Add: provision for (reversal of) credit losses	427	145	(32)	28	(4)	564	(23)
	Add: income taxes	326	236	97	227	(176)	710	70
	Pre-provision (reversal), pre-tax earnings (losses)	1,701	1,000	385	977	(380)	3,683	275
	Pre-tax impact of items of note	6	-	4	-	269	279	2
	Adjusted pre-provision (reversal), pre-tax earnings (losses)	\$ 1,707	\$ 1,000	\$ 389	\$ 977	\$ (111)	\$ 3,962	\$ 277
2026	Net income (loss)	\$ 846	\$ 614	\$ 260	\$ 792	\$ (47)	\$ 2,465	\$ 190
Apr. 30	Add: provision (reversal of) for credit losses	474	121	21	(15)	4	605	16
	Add: income taxes	283	223	71	284	(124)	737	51
	Pre-provision (reversal), pre-tax earnings (losses)	1,603	958	352	1,061	(167)	3,807	257
	Pre-tax impact of items of note	7	-	1	-	-	8	1
	Adjusted pre-provision (reversal), pre-tax earnings (losses)	\$ 1,610	\$ 958	\$ 353	\$ 1,061	\$ (167)	\$ 3,815	\$ 258
2025	Net income (loss)	\$ 812	\$ 598	\$ 254	\$ 540	\$ (108)	\$ 2,096	\$ 186
Jul. 31	Add: provision for credit losses	444	21	17	76	1	559	14
	Add: income taxes	288	225	69	169	(128)	623	49
	Pre-provision (reversal), pre-tax earnings (losses)	1,544	844	340	785	(235)	3,278	249
	Pre-tax impact of items of note	7	-	4	-	-	11	3
	Adjusted pre-provision (reversal), pre-tax earnings (losses)	\$ 1,551	\$ 844	\$ 344	\$ 785	\$ (235)	\$ 3,289	\$ 252

Reconciliation for Non-GAAP Financial Measures

RECONCILIATION OF GAAP (REPORTED) RESULTS TO NON-GAAP (ADJUSTED) RESULTS

(\$ millions)

	Q3/26	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	Q4/23
Operating results - Reported												
Total revenue	8,368	8,006	8,398	7,576	7,254	7,022	7,281	6,617	6,604	6,164	6,221	5,847
Provision for credit losses	564	605	568	605	559	605	573	419	483	514	585	541
Non-interest expenses	4,685	4,199	4,329	4,179	3,976	3,819	3,878	3,791	3,682	3,501	3,465	3,440
Income before income taxes	3,119	3,202	3,501	2,792	2,719	2,598	2,830	2,407	2,439	2,149	2,171	1,866
Income taxes	710	737	401	612	623	591	659	525	644	400	443	381
Net income	2,409	2,465	3,100	2,180	2,096	2,007	2,171	1,882	1,795	1,749	1,728	1,485
Net income attributable to non-controlling interests	10	8	7	6	2	9	8	8	9	10	12	8
Preferred shareholders and other equity instrument holders	128	114	106	116	82	78	88	72	63	61	67	62
Common shareholders	2,271	2,343	2,987	2,058	2,012	1,920	2,075	1,802	1,723	1,678	1,649	1,415
Net income attributable to equity shareholders	2,399	2,457	3,093	2,174	2,094	1,998	2,163	1,874	1,786	1,739	1,716	1,477
Impact of items of note												
Revenue												
Adjustments related to the denial of the dividends received deduction for Canadian banks	-	-	-	-	-	-	-	-	-	-	-	-
Amortization of acquisition-related intangible assets	2	-	-	-	-	-	-	-	-	-	-	-
Impact of items of note on revenue	2	-	-	-	-	-	-	-	-	-	-	-
Non-interest expenses												
Amortization and impairment of acquisition-related intangible assets	(8)	(8)	(10)	(11)	(11)	(11)	(12)	(12)	(15)	(14)	(15)	(45)
Charges related to the special assessment imposed by the Federal Deposit Insurance Corporation (FDIC)	-	-	-	-	-	-	-	3	(2)	(13)	(91)	-
Charges related to our announced sale of CIBC Caribbean Bank Limited	(269)	-	-	-	-	-	-	-	-	-	-	-
Impact of items of note on non-interest expenses	(277)	(8)	(10)	(11)	(11)	(11)	(12)	(9)	(17)	(27)	(106)	(45)
Total pre-tax impact of items of note on net income	279	8	10	11	11	11	12	9	17	27	106	45
Income taxes												
Amortization and impairment of acquisition-related intangible assets	3	2	3	3	3	2	4	3	4	4	4	8
Income tax recoveries related to a capital gains distribution and utilization of capital losses	-	-	422	-	-	-	-	-	-	-	-	-
Adjustments related to the denial of the dividends received deduction for Canadian banks	-	-	-	-	-	-	-	-	(88)	51	37	-
Charge related to the special assessment imposed by the FDIC	-	-	-	-	-	-	-	(1)	1	3	23	-
Charges related to our announced sale of CIBC Caribbean Bank Limited	37	-	-	-	-	-	-	-	-	-	-	-
Impact of items of note on income taxes	40	2	425	3	3	2	4	2	(83)	58	64	8
Total after-tax impact of items of note on net income	239	6	(415)	8	8	9	8	7	100	(31)	42	37
After-tax impact of items of note on net income attributable to equity shareholders	239	6	(415)	8	8	9	8	7	100	(31)	42	37
Impact of items of note on diluted EPS (\$)	0.26	0.01	(0.45)	0.01	0.01	0.01	0.01	0.01	0.11	(0.04)	0.04	0.04

Reconciliation for Non-GAAP Financial Measures

RECONCILIATION OF GAAP (REPORTED) RESULTS TO NON-GAAP (ADJUSTED) RESULTS (continued)

(\$ millions)

Operating results - Adjusted

	Q3/26	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	Q4/23
Total revenue - adjusted	8,370	8,006	8,398	7,576	7,254	7,022	7,281	6,617	6,604	6,164	6,221	5,847
Provision for credit losses - adjusted	564	605	568	605	559	605	573	419	483	514	585	541
Non-interest expenses - adjusted	4,408	4,191	4,319	4,168	3,965	3,808	3,866	3,782	3,665	3,474	3,359	3,395
Income before income taxes - adjusted	3,398	3,210	3,511	2,803	2,730	2,609	2,842	2,416	2,456	2,176	2,277	1,911
Income taxes - adjusted	750	739	826	615	626	593	663	527	561	458	507	389
Net income - adjusted	2,648	2,471	2,685	2,188	2,104	2,016	2,179	1,889	1,895	1,718	1,770	1,522
Net income attributable to non-controlling interests - adjusted	10	8	7	6	2	9	8	8	9	10	12	8
Preferred shareholders and other equity instrument holders - adjusted	128	114	106	116	82	78	88	72	63	61	67	62
Common shareholders - adjusted	2,510	2,349	2,572	2,066	2,020	1,929	2,083	1,809	1,823	1,647	1,691	1,452
Net income attributable to equity shareholders - adjusted	2,638	2,463	2,678	2,182	2,102	2,007	2,171	1,881	1,886	1,708	1,758	1,514
Average common shareholders' equity	59,203	58,659	58,566	57,896	56,289	56,959	54,163	53,763	51,916	49,809	48,588	47,435

Calculation of Adjusted Return on Equity

\$MM (unless otherwise stated)	Q3/25 LTM	Q4/25 LTM	Q1/26 LTM	Q2/26 LTM	Q3/26 LTM
All Bank					
Net income available to common shareholders	7,809	8,065	8,977	9,400	9,659
After-tax impact of items of note	32	33	(390)	(393)	(162)
Adjusted net income available to common shareholders	7,841	8,098	8,587	9,007	9,497
Average common shareholders' equity ¹	55,280	56,322	57,431	57,846	58,580
ROE	14.1%	14.3%	15.6%	16.2%	16.5%
Adjusted ROE	14.2%	14.4%	15.0%	15.6%	16.2%

Calculation of Adjusted Efficiency Ratio

\$MM (unless otherwise stated)	Q3/24 LTM	Q3/25 LTM	Q3/26 LTM
All Bank			
Revenue	24,836	28174	32,348
Impact of items of note on revenue	-	-	2
Adjusted Revenue	24,836	28174	32,350
Non-interest Expenses	14,088	15,464	17,392
Impact of items of note on expenses	(195)	(43)	(306)
Adjusted non-interest Expenses	13,893	15,421	17,086
Efficiency Ratio	56.7%	54.9%	53.8%
Adjusted Efficiency Ratio	55.9%	54.7%	52.8%



1. Average common shareholders' equity LTM is calculated as the weighted average of the last four quarter-end average common shareholders' equity balances, based on the number of days in each quarter.