Third quarter financial highlights

Unaudited		As at or for the three months ended **2026 Jul. 31**	2026 Apr. 30	2025 Jul. 31	As at or for the nine months ended **2026 Jul. 31**	2025 Jul. 31
Financial results ($ millions)						
Net interest income		**$ 4,507**	$ 4,345	$ 4,048	**$ 13,160**	$ 11,637
Non-interest income		**3,861**	3,661	3,206	**11,612**	9,920
Total revenue		**8,368**	8,006	7,254	**24,772**	21,557
Provision for credit losses		**564**	605	559	**1,737**	1,737
Non-interest expenses		**4,685**	4,199	3,976	**13,213**	11,673
Income before income taxes		**3,119**	3,202	2,719	**9,822**	8,147
Income taxes		**710**	737	623	**1,848**	1,873
Net income		**$ 2,409**	$ 2,465	$ 2,096	**$ 7,974**	$ 6,274
Net income attributable to non-controlling interests		**$ 10**	$ 8	$ 2	**$ 25**	$ 19
Preferred shareholders and other equity instrument holders		**128**	114	82	**348**	248
Common shareholders		**2,271**	2,343	2,012	**7,601**	6,007
Net income attributable to equity shareholders		**$ 2,399**	$ 2,457	$ 2,094	**$ 7,949**	$ 6,255
Financial measures						
Reported efficiency ratio [1]		**56.0 %**	52.4 %	54.8 %	**53.3 %**	54.1 %
Reported operating leverage [1]		**(2.5)%**	4.1 %	1.9 %	**1.7 %**	3.9 %
Loan loss ratio [1]		**0.40 %**	0.38 %	0.33 %	**0.37 %**	0.33 %
Reported return on common shareholders' equity [1]		**15.2 %**	16.4 %	14.2 %	**17.3 %**	14.5 %
Net interest margin [1]		**1.50 %**	1.53 %	1.46 %	**1.51 %**	1.42 %
Net interest margin on average interest-earning assets [1][2]		**1.63 %**	1.67 %	1.58 %	**1.64 %**	1.54 %
Return on average assets [1][2]		**0.80 %**	0.87 %	0.75 %	**0.91 %**	0.76 %
Return on average interest-earning assets [1][2]		**0.87 %**	0.95 %	0.82 %	**0.99 %**	0.83 %
Reported effective tax rate		**22.8 %**	23.0 %	22.9 %	**18.8 %**	23.0 %
Common share information						
Per share ($)	– basic earnings	**$ 2.49**	$ 2.55	$ 2.16	**$ 8.28**	$ 6.41
	– reported diluted earnings	**2.47**	2.53	2.15	**8.22**	6.37
	– dividends	**1.07**	1.07	0.97	**3.21**	2.91
	– book value [1]	**65.14**	63.77	60.18	**65.14**	60.18
Closing share price ($)		**166.04**	151.57	99.03	**166.04**	99.03
Shares outstanding (thousands)	– weighted-average basic	**911,667**	917,401	932,258	**917,915**	937,588
	– weighted-average diluted	**919,211**	924,297	937,518	**925,064**	942,579
	– end of period	**907,935**	914,773	929,451	**907,935**	929,451
Market capitalization ($ millions)		**$ 150,754**	$ 138,652	$ 92,044	**$ 150,754**	$ 92,044
Value measures						
Total shareholder return		**10.30 %**	21.40 %	15.05 %	**46.30 %**	17.47 %
Dividend yield (based on closing share price)		**2.6 %**	2.9 %	3.9 %	**2.6 %**	3.9 %
Reported dividend payout ratio [1]		**42.9 %**	41.9 %	44.9 %	**38.7 %**	45.4 %
Market value to book value ratio		**2.55**	2.38	1.65	**2.55**	1.65
Selected financial results and measures – adjusted [3]						
Adjusted net income ($ millions)		**$ 2,648**	$ 2,471	$ 2,104	**$ 7,804**	$ 6,299
Adjusted net income attributable to common shareholders ($ millions)		**$ 2,510**	$ 2,349	$ 2,020	**$ 7,431**	$ 6,032
Adjusted efficiency ratio		**52.7 %**	52.3 %	54.7 %	**52.1 %**	54.0 %
Adjusted operating leverage		**4.2 %**	4.0 %	1.7 %	**3.9 %**	2.7 %
Adjusted return on common shareholders' equity		**16.8 %**	16.4 %	14.2 %	**16.9 %**	14.6 %
Adjusted effective tax rate		**22.1 %**	23.0 %	22.9 %	**22.9 %**	23.0 %
Adjusted diluted earnings per share (EPS)		**$ 2.73**	$ 2.54	$ 2.16	**$ 8.03**	$ 6.40
Adjusted dividend payout ratio		**38.8 %**	41.8 %	44.7 %	**39.6 %**	45.2 %
On- and off-balance sheet information ($ millions)						
Cash, deposits with banks and securities		**$ 361,158**	$ 356,753	$ 330,184	**$ 361,158**	$ 330,184
Loans and acceptances, net of allowance for credit losses		**611,415**	600,980	581,644	**611,415**	581,644
Total assets		**1,177,782**	1,160,560	1,102,255	**1,177,782**	1,102,255
Deposits		**852,175**	832,770	792,672	**852,175**	792,672
Common shareholders' equity [1]		**59,146**	58,335	55,930	**59,146**	55,930
Average assets [2]		**1,189,801**	1,161,512	1,103,447	**1,168,811**	1,098,605
Average interest-earning assets [1][2]		**1,094,489**	1,066,485	1,015,107	**1,073,675**	1,010,140
Average common shareholders' equity [1][2]		**59,203**	58,659	56,289	**58,811**	55,317
Assets under administration (AUA) [1][4][5]		**4,332,829**	4,154,970	3,965,501	**4,332,829**	3,965,501
Assets under management (AUM) [1][5]		**478,734**	454,945	402,901	**478,734**	402,901
Balance sheet quality and liquidity measures [6]						
Risk-weighted assets (RWA) ($ millions)		**$ 369,264**	$ 358,396	$ 347,712	**$ 369,264**	$ 347,712
Common Equity Tier 1 (CET1) ratio		**13.4 %**	13.6 %	13.4 %	**13.4 %**	13.4 %
Tier 1 capital ratio		**15.6 %**	15.6 %	15.3 %	**15.6 %**	15.3 %
Total capital ratio		**17.5 %**	17.6 %	17.6 %	**17.5 %**	17.6 %
Leverage ratio		**4.3 %**	4.3 %	4.3 %	**4.3 %**	4.3 %
Total loss absorbing capacity (TLAC) ratio		**34.4 %**	32.7 %	32.9 %	**34.4 %**	32.9 %
TLAC leverage ratio		**9.5 %**	8.9 %	9.2 %	**9.5 %**	9.2 %
Liquidity coverage ratio (LCR)		**127 %**	131 %	127 %	**n/a**	n/a
Net stable funding ratio (NSFR)		**113 %**	114 %	115 %	**113 %**	115 %
Other information						
Full-time equivalent employees (FTE)		**51,711**	50,648	49,761	**51,711**	49,761

(1) For additional information on the composition of these specified financial measures, see the "Glossary" section.
(2) Average balances are calculated as a weighted average of daily closing balances.
(3) Adjusted measures are non-GAAP measures. Adjusted measures are calculated in the same manner as reported measures, except that financial information included in the calculation of adjusted measures is adjusted to exclude the impact of items of note. For additional information and a reconciliation of reported results to adjusted results, where applicable, see the "Non-GAAP measures" section.
(4) Includes the full contract amount of AUA or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon of $3,368.9 billion (April 30, 2026: $3,238.4 billion; July 31, 2025: $3,130.1 billion).
(5) AUM amounts are included in the amounts reported under AUA.
(6) RWA and our capital ratios are calculated pursuant to the Office of the Superintendent of Financial Institution's (OSFI's) Capital Adequacy Requirements (CAR) Guideline, the leverage ratio is calculated pursuant to OSFI's Leverage Requirements Guideline, and LCR and NSFR are calculated pursuant to OSFI's Liquidity Adequacy Requirements (LAR) Guideline, all of which are based on the Basel Committee on Banking Supervision (BCBS) standards. For additional information, see the "Capital management" and "Liquidity risk" sections.
n/a Not applicable.