

# Second quarter financial highlights

Unaudited	As at or for the three months ended			As at or for the six months ended	
	2026 Apr. 30	2026 Jan. 31	2025 Apr. 30	2026 Apr. 30	2025 Apr. 30
<b>Financial results</b> (\$ millions)					
Net interest income	\$ 4,345	\$ 4,308	\$ 3,788	\$ 8,653	\$ 7,589
Non-interest income	3,661	4,090	3,234	7,751	6,714
Total revenue	8,006	8,398	7,022	16,404	14,303
Provision for credit losses	605	568	605	1,173	1,178
Non-interest expenses	4,199	4,329	3,819	8,528	7,697
Income before income taxes	3,202	3,501	2,598	6,703	5,428
Income taxes	737	401	591	1,138	1,250
Net income	\$ 2,465	\$ 3,100	\$ 2,007	\$ 5,565	\$ 4,178
Net income attributable to non-controlling interests	\$ 8	\$ 7	\$ 9	\$ 15	\$ 17
Preferred shareholders and other equity instrument holders	114	106	78	220	166
Common shareholders	2,343	2,987	1,920	5,330	3,995
Net income attributable to equity shareholders	\$ 2,457	\$ 3,093	\$ 1,998	\$ 5,550	\$ 4,161
<b>Financial measures</b>					
Reported efficiency ratio <sup>(1)</sup>	52.4 %	51.6 %	54.4 %	52.0 %	53.8 %
Reported operating leverage <sup>(1)</sup>	4.1 %	3.7 %	4.9 %	3.9 %	5.0 %
Loan loss ratio <sup>(1)</sup>	0.38 %	0.35 %	0.33 %	0.36 %	0.32 %
Reported return on common shareholders' equity <sup>(1)</sup>	16.4 %	20.2 %	13.8 %	18.3 %	14.5 %
Net interest margin <sup>(1)</sup>	1.53 %	1.48 %	1.42 %	1.51 %	1.39 %
Net interest margin on average interest-earning assets <sup>(1)(2)</sup>	1.67 %	1.61 %	1.54 %	1.64 %	1.52 %
Return on average assets <sup>(1)(2)</sup>	0.87 %	1.06 %	0.75 %	0.97 %	0.77 %
Return on average interest-earning assets <sup>(1)(2)</sup>	0.95 %	1.16 %	0.82 %	1.06 %	0.83 %
Reported effective tax rate	23.0 %	11.4 %	22.7 %	17.0 %	23.0 %
<b>Common share information</b>					
Per share (\$)					
– basic earnings	\$ 2.55	\$ 3.23	\$ 2.05	\$ 5.79	\$ 4.25
– reported diluted earnings	2.53	3.21	2.04	5.74	4.23
– dividends	1.07	1.07	0.97	2.14	1.94
– book value <sup>(1)</sup>	63.77	63.00	59.65	63.77	59.65
Closing share price (\$)	151.57	125.84	86.95	151.57	86.95
Shares outstanding (thousands)					
– weighted-average basic	917,401	924,661	938,495	921,091	940,297
– weighted-average diluted	924,297	931,401	942,748	927,904	945,093
– end of period	914,773	920,350	934,230	914,773	934,230
Market capitalization (\$ millions)	\$ 138,652	\$ 115,817	\$ 81,231	\$ 138,652	\$ 81,231
<b>Value measures</b>					
Total shareholder return	21.40 %	18.38 %	(3.88)%	32.60 %	2.10 %
Dividend yield (based on closing share price)	2.9 %	3.4 %	4.6 %	2.8 %	4.5 %
Reported dividend payout ratio <sup>(1)</sup>	41.9 %	33.1 %	47.4 %	37.0 %	45.7 %
Market value to book value ratio	2.38	2.00	1.46	2.38	1.46
<b>Selected financial results and measures – adjusted</b> <sup>(3)</sup>					
Adjusted net income (\$ millions)	\$ 2,471	\$ 2,685	\$ 2,016	\$ 5,156	\$ 4,195
Adjusted net income attributable to common shareholders (\$ millions)	\$ 2,349	\$ 2,572	\$ 1,929	\$ 4,921	\$ 4,012
Adjusted efficiency ratio	52.3 %	51.4 %	54.2 %	51.9 %	53.7 %
Adjusted operating leverage	4.0 %	3.6 %	4.3 %	3.8 %	3.2 %
Adjusted return on common shareholders' equity	16.4 %	17.4 %	13.9 %	16.9 %	14.6 %
Adjusted effective tax rate	23.0 %	23.5 %	22.7 %	23.3 %	23.0 %
Adjusted diluted earnings per share (EPS)	\$ 2.54	\$ 2.76	\$ 2.05	\$ 5.30	\$ 4.25
Adjusted dividend payout ratio	41.8 %	38.5 %	47.2 %	40.0 %	45.5 %
<b>On- and off-balance sheet information</b> (\$ millions)					
Cash, deposits with banks and securities	\$ 356,753	\$ 333,697	\$ 319,427	\$ 356,753	\$ 319,427
Loans and acceptances, net of allowance for credit losses	600,980	592,491	571,639	600,980	571,639
Total assets	1,160,560	1,132,577	1,090,143	1,160,560	1,090,143
Deposits	832,770	815,891	784,627	832,770	784,627
Common shareholders' equity <sup>(1)</sup>	58,335	57,984	55,724	58,335	55,724
Average assets <sup>(2)</sup>	1,161,512	1,154,882	1,096,006	1,158,142	1,097,429
Average interest-earning assets <sup>(1)(2)</sup>	1,066,485	1,059,815	1,009,512	1,063,095	1,009,009
Average common shareholders' equity <sup>(1)(2)</sup>	58,659	58,566	56,959	58,612	55,538
Assets under administration (AUA) <sup>(1)(4)(5)</sup>	4,154,970	4,050,614	3,765,012	4,154,970	3,765,012
Assets under management (AUM) <sup>(1)(5)</sup>	454,945	441,937	376,360	454,945	376,360
<b>Balance sheet quality and liquidity measures</b> <sup>(6)</sup>					
Risk-weighted assets (RWA) (\$ millions)	\$ 358,396	\$ 361,829	\$ 341,204	\$ 358,396	\$ 341,204
Common Equity Tier 1 (CET1) ratio	13.6 %	13.4 %	13.4 %	13.6 %	13.4 %
Tier 1 capital ratio	15.6 %	15.4 %	15.2 %	15.6 %	15.2 %
Total capital ratio	17.6 %	17.7 %	17.8 %	17.6 %	17.8 %
Leverage ratio	4.3 %	4.4 %	4.3 %	4.3 %	4.3 %
Total loss absorbing capacity (TLAC) ratio	32.7 %	32.1 %	32.2 %	32.7 %	32.2 %
TLAC leverage ratio	8.9 %	9.1 %	9.1 %	8.9 %	9.1 %
Liquidity coverage ratio (LCR)	131	133	131	n/a	n/a
Net stable funding ratio (NSFR)	114 %	114 %	113 %	114 %	113 %
<b>Other information</b>					
Full-time equivalent employees (FTE)	50,648	50,469	48,726	50,648	48,726

(1) For additional information on the composition of these specified financial measures, see the "Glossary" section.

(2) Average balances are calculated as a weighted average of daily closing balances.

(3) Adjusted measures are non-GAAP measures. Adjusted measures are calculated in the same manner as reported measures, except that financial information included in the calculation of adjusted measures is adjusted to exclude the impact of items of note. For additional information and a reconciliation of reported results to adjusted results, where applicable, see the "Non-GAAP measures" section.

(4) Includes the full contract amount of AUA or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon of \$3,238.4 billion (January 31, 2026: \$3,158.2 billion; April 30, 2025: \$2,965.9 billion).

(5) AUM amounts are included in the amounts reported under AUA.

(6) RWA and our capital ratios are calculated pursuant to the Office of the Superintendent of Financial Institution's (OSFI's) Capital Adequacy Requirements (CAR) Guideline, the leverage ratio is calculated pursuant to OSFI's Leverage Requirements Guideline, and LCR and NSFR are calculated pursuant to OSFI's Liquidity Adequacy Requirements (LAR) Guideline, all of which are based on the Basel Committee on Banking Supervision (BCBS) standards. For additional information, see the "Capital management" and "Liquidity risk" sections.

n/a Not applicable.