

First quarter financial highlights

Unaudited, as at or for the three months ended	2026 Jan. 31	2025 Oct. 31	2025 Jan. 31
Financial results (\$ millions)			
Net interest income	\$ 4,308	\$ 4,132	\$ 3,801
Non-interest income	4,090	3,444	3,480
Total revenue	8,398	7,576	7,281
Provision for credit losses	568	605	573
Non-interest expenses	4,329	4,179	3,878
Income before income taxes	3,501	2,792	2,830
Income taxes	401	612	659
Net income	\$ 3,100	\$ 2,180	\$ 2,171
Net income attributable to non-controlling interests	\$ 7	\$ 6	\$ 8
Preferred shareholders and other equity instrument holders	106	116	88
Common shareholders	2,987	2,058	2,075
Net income attributable to equity shareholders	\$ 3,093	\$ 2,174	\$ 2,163
Financial measures			
Reported efficiency ratio ⁽¹⁾	51.6 %	55.2 %	53.3 %
Reported operating leverage ⁽¹⁾	3.7 %	4.2 %	5.1 %
Loan loss ratio ⁽¹⁾	0.35 %	0.34 %	0.31 %
Reported return on common shareholders' equity ⁽¹⁾	20.2 %	14.1 %	15.2 %
Net interest margin ⁽¹⁾	1.48 %	1.47 %	1.37 %
Net interest margin on average interest-earning assets ⁽¹⁾⁽²⁾	1.61 %	1.59 %	1.50 %
Return on average assets ⁽¹⁾⁽²⁾	1.06 %	0.77 %	0.78 %
Return on average interest-earning assets ⁽¹⁾⁽²⁾	1.16 %	0.84 %	0.85 %
Reported effective tax rate	11.4 %	21.9 %	23.3 %
Common share information			
Per share (\$)			
– basic earnings	\$ 3.23	\$ 2.21	\$ 2.20
– reported diluted earnings	3.21	2.20	2.19
– dividends	1.07	0.97	0.97
– book value ⁽¹⁾	63.00	62.33	59.57
Closing share price (\$)	125.84	116.21	91.55
Shares outstanding (thousands)			
– weighted-average basic	924,661	928,805	942,039
– weighted-average diluted	931,401	935,115	947,345
– end of period	920,350	926,614	940,081
Market capitalization (\$ millions)	\$ 115,817	\$ 107,682	\$ 86,064
Value measures			
Total shareholder return	18.38 %	18.38 %	6.22 %
Dividend yield (based on closing share price)	3.4 %	3.3 %	4.2 %
Reported dividend payout ratio ⁽¹⁾	33.1 %	43.8 %	44.1 %
Market value to book value ratio	2.00	1.86	1.54
Selected financial results and measures – adjusted ⁽³⁾			
Adjusted net income (\$ millions)	\$ 2,685	\$ 2,188	\$ 2,179
Adjusted net income attributable to common shareholders (\$ millions)	\$ 2,572	\$ 2,066	\$ 2,083
Adjusted efficiency ratio	51.4 %	55.0 %	53.1 %
Adjusted operating leverage	3.6 %	4.3 %	1.9 %
Adjusted return on common shareholders' equity	17.4 %	14.1 %	15.3 %
Adjusted effective tax rate	23.5 %	22.0 %	23.3 %
Adjusted diluted earnings per share (EPS)	\$ 2.76	\$ 2.21	\$ 2.20
Adjusted dividend payout ratio	38.5 %	43.6 %	43.9 %
On- and off-balance sheet information (\$ millions)			
Cash, deposits with banks and securities	\$ 333,697	\$ 327,238	\$ 320,852
Loans and acceptances, net of allowance for credit losses	592,491	589,504	568,119
Total assets	1,132,577	1,116,938	1,082,464
Deposits	815,891	808,124	782,176
Common shareholders' equity ⁽¹⁾	57,984	57,760	56,001
Average assets ⁽²⁾	1,154,882	1,118,611	1,098,807
Average interest-earning assets ⁽¹⁾⁽²⁾	1,059,815	1,029,235	1,008,522
Average common shareholders' equity ⁽¹⁾⁽²⁾	58,566	57,896	54,163
Assets under administration (AUA) ⁽¹⁾⁽⁴⁾⁽⁵⁾	4,050,614	3,998,199	3,620,681
Assets under management (AUM) ⁽¹⁾⁽⁵⁾	441,937	430,982	400,278
Balance sheet quality and liquidity measures ⁽⁶⁾			
Risk-weighted assets (RWA) (\$ millions)	\$ 361,829	\$ 357,803	\$ 341,930
Common Equity Tier 1 (CET1) ratio	13.4 %	13.3 %	13.5 %
Tier 1 capital ratio	15.4 %	15.1 %	15.1 %
Total capital ratio	17.7 %	17.4 %	17.3 %
Leverage ratio	4.4 %	4.3 %	4.3 %
Total loss absorbing capacity (TLAC) ratio	32.1 %	31.9 %	31.4 %
TLAC leverage ratio	9.1 %	9.0 %	8.9 %
Liquidity coverage ratio (LCR)	133 %	132 %	132 %
Net stable funding ratio (NSFR)	114 %	116 %	113 %
Other information			
Full-time equivalent employees (FTE)	50,469	49,824	48,698

(1) For additional information on the composition of these specified financial measures, see the "Glossary" section.

(2) Average balances are calculated as a weighted average of daily closing balances.

(3) Adjusted measures are non-GAAP measures. Adjusted measures are calculated in the same manner as reported measures, except that financial information included in the calculation of adjusted measures is adjusted to exclude the impact of items of note. For additional information and a reconciliation of reported results to adjusted results, where applicable, see the "Non-GAAP measures" section.

(4) Includes the full contract amount of AUA or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon of \$3,158.2 billion (October 31, 2025: \$3,117.4 billion; January 31, 2025: \$2,793.7 billion).

(5) AUM amounts are included in the amounts reported under AUA.

(6) RWA and our capital ratios are calculated pursuant to the Office of the Superintendent of Financial Institution's (OSFI's) Capital Adequacy Requirements (CAR) Guideline, the leverage ratio is calculated pursuant to OSFI's Leverage Requirements Guideline, and LCR and NSFR are calculated pursuant to OSFI's Liquidity Adequacy Requirements (LAR) Guideline, all of which are based on the Basel Committee on Banking Supervision (BCBS) standards. For additional information, see the "Capital management" and "Liquidity risk" sections.