



Supplementary Financial Information

For the period ended January 31, 2026

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This document is unaudited and should be read in conjunction with our quarterly report to shareholders and news release for Q1/26, and our 2025 Annual Report (including audited consolidated financial statements and accompanying management's discussion and analysis), which is available on SEDAR+ at www.sedarplus.com. Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. All relevant information in this document is prepared under International Financial Reporting Standards (IFRS or GAAP) and all amounts are in millions of Canadian dollars, unless otherwise stated.

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Non-GAAP measures

We use a number of financial measures to assess the performance of our business lines as described below. Some measures are calculated in accordance with GAAP (IFRS), while other measures do not have a standardized meaning under GAAP, and accordingly, these measures may not be comparable to similar measures used by other companies. Investors may find these non-GAAP measures, which include non-GAAP financial measures and non-GAAP ratios as defined in National Instrument 52-112 "Non-GAAP and Other Financial Measures Disclosure", useful in understanding how management views underlying business performance.

Adjusted measures

Management assesses results on a reported and adjusted basis and considers both as useful measures of performance. Adjusted measures, which include adjusted total revenue, adjusted provision for credit losses, adjusted non-interest expenses, adjusted income before income taxes, adjusted income taxes and adjusted net income, in addition to the adjusted measures noted below, remove items of note from reported results to calculate our adjusted results. Items of note include the amortization of intangibles, and certain items of significance that arise from time to time which management believes are not reflective of underlying business performance. We believe that adjusted measures provide the reader with a better understanding of how management assesses underlying business performance and facilitates a more informed analysis of trends. While we believe that adjusted measures may facilitate comparisons between our results and those of some of our Canadian peer banks, which make similar adjustments in their public disclosure, it should be noted that there is no standardized meaning for adjusted measures under GAAP.

Prior to Q3/24, we also adjusted our strategic business units (SBUs) results to gross up tax-exempt revenue on certain securities to a taxable equivalent basis (TEB), being the amount of fully taxable revenue, which, were it to have incurred tax at the statutory income tax rate, would yield the same after-tax revenue. In Q3/24, with the enactment of the denial of the dividends received deduction for Canadian banks in respect of dividends received on Canadian shares (applicable as of January 1, 2024), TEB is no longer being applied to these dividends. In addition, TEB recognized in Q1/24 and Q2/24 on impacted dividends was reversed in Q3/24. For additional information, see the "Strategic business units overview" section and Note 29 to our consolidated financial statements of our 2025 Annual Report.

Adjusted diluted earnings per share (EPS)

We adjust our reported diluted EPS to remove the impact of items of note, net of income taxes, to calculate the adjusted diluted EPS.

Adjusted efficiency ratio

We adjust our reported revenue and non-interest expenses to remove the impact of items of note.

Adjusted operating leverage

We adjust our reported revenue and non-interest expenses to remove the impact of items of note.

Adjusted dividend payout ratio

We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of income taxes, to calculate the adjusted dividend payout ratio.

Adjusted return on common shareholders' equity

We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of income taxes, to calculate the adjusted return on common shareholders' equity.

Adjusted effective tax rate

We adjust our reported income before income taxes and reported income taxes to remove the impact of items of note, to calculate the adjusted effective tax rate.

Allocated common equity

Common equity is allocated to the SBUs based on the estimated amount of regulatory capital required to support their businesses (as determined for the consolidated bank pursuant to Office of the Superintendent of Financial Institution's (OSFI's) regulatory capital requirements and internal targets). Unallocated common equity is reported in Corporate and Other. Allocating capital on this basis provides a consistent framework to evaluate the returns of each SBU commensurate with the risk assumed. For additional information, see the "Risks arising from business activities" section of our Report to Shareholders for Q1/26.

Segmented return on equity

We use return on equity on a segmented basis as one of the measures for performance evaluation and resource allocation decisions. While return on equity for total CIBC provides a measure of return on common equity, return on equity on a segmented basis provides a similar metric based on allocated common equity to our SBUs. As a result, segmented return on equity is a non-GAAP ratio. Segmented return on equity is calculated as net income attributable to common shareholders for each SBU expressed as a percentage of average allocated common equity, which is the average of monthly allocated common equity during the period. Effective Q1/26, a change in the allocation methodology that takes into account both RWA and leverage exposure of the SBU has been applied, which resulted in a portion of net income (loss) attributable to preferred shareholders and other equity instrument holders in Corporate and Other being allocated to the SBUs with a corresponding reduction in the net income (loss) attributable to common shareholders in the SBUs. This change in allocation had no impact on the consolidated bank reported and adjusted return on common shareholders' equity.

Reconciliation of non-GAAP to GAAP measures

Page 2 provides a reconciliation of GAAP (reported) results to non-GAAP (adjusted) results.

RECONCILIATION OF GAAP (REPORTED) RESULTS TO NON-GAAP (ADJUSTED) RESULTS

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Operating results - Reported											
Total revenue	8,398	7,576	7,254	7,022	7,281	6,617	6,604	6,164	6,221	29,133	25,606
Provision for credit losses	568	605	559	605	573	419	483	514	585	2,342	2,001
Non-interest expenses	4,329	4,179	3,976	3,819	3,878	3,791	3,682	3,501	3,465	15,852	14,439
Income before income taxes	3,501	2,792	2,719	2,598	2,830	2,407	2,439	2,149	2,171	10,939	9,166
Income taxes	401	612	623	591	659	525	644	400	443	2,485	2,012
Net income	3,100	2,180	2,096	2,007	2,171	1,882	1,795	1,749	1,728	8,454	7,154
Net income attributable to non-controlling interests	7	6	2	9	8	8	9	10	12	25	39
Preferred shareholders and other equity instrument holders	106	116	82	78	88	72	63	61	67	364	263
Common shareholders	2,987	2,058	2,012	1,920	2,075	1,802	1,723	1,678	1,649	8,065	6,852
Net income attributable to equity shareholders	3,093	2,174	2,094	1,998	2,163	1,874	1,786	1,739	1,716	8,429	7,115
Diluted EPS (\$)	3.21	2.20	2.15	2.04	2.19	1.90	1.82	1.79	1.77	8.57	7.28
Impact of items of note ⁽¹⁾											
Revenue											
Adjustments related to the denial of the dividends received deduction for Canadian banks ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-
Impact of items of note on revenue	-	-	-	-	-	-	-	-	-	-	-
Non-interest expenses											
Amortization and impairment of acquisition-related intangible assets	(10)	(11)	(11)	(11)	(12)	(12)	(15)	(14)	(15)	(45)	(56)
Charge related to the special assessment imposed by the Federal Deposit Insurance Corporation (FDIC)	-	-	-	-	-	3	(2)	(13)	(91)	-	(103)
Impact of items of note on non-interest expenses	(10)	(11)	(11)	(11)	(12)	(9)	(17)	(27)	(106)	(45)	(159)
Total pre-tax impact of items of note on net income	10	11	11	11	12	9	17	27	106	45	159
Income taxes											
Amortization and impairment of acquisition-related intangible assets	3	3	3	2	4	3	4	4	4	12	15
Income tax recoveries related to a capital gains distribution and utilization of capital losses	422	-	-	-	-	-	-	-	-	-	-
Adjustments related to the denial of the dividends received deduction for Canadian banks ⁽²⁾	-	-	-	-	-	-	(88)	51	37	-	-
Charge related to the special assessment imposed by the FDIC	-	-	-	-	-	(1)	1	3	23	-	26
Impact of items of note on income taxes	425	3	3	2	4	2	(83)	58	64	12	41
Total after-tax impact of items of note on net income	(415)	8	8	9	8	7	100	(31)	42	33	118
After-tax impact of items of note on net income attributable to equity shareholders	(415)	8	8	9	8	7	100	(31)	42	33	118
Impact of items of note on diluted EPS ⁽³⁾	(0.45)	0.01	0.01	0.01	0.01	0.01	0.11	(0.04)	0.04	0.04	0.12

For footnotes, see next page.

RECONCILIATION OF GAAP (REPORTED) RESULTS TO NON-GAAP (ADJUSTED) RESULTS (continued)

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24		
										2025	2024
										12M	12M
Operating results - Adjusted ⁽⁴⁾											
Total revenue - adjusted	8,398	7,576	7,254	7,022	7,281	6,617	6,604	6,164	6,221	29,133	25,606
Provision for credit losses - adjusted	568	605	559	605	573	419	483	514	585	2,342	2,001
Non-interest expenses - adjusted	4,319	4,168	3,965	3,808	3,866	3,782	3,665	3,474	3,359	15,807	14,280
Income before income taxes - adjusted	3,511	2,803	2,730	2,609	2,842	2,416	2,456	2,176	2,277	10,984	9,325
Income taxes - adjusted	826	615	626	593	663	527	561	458	507	2,497	2,053
Net income - adjusted	2,685	2,188	2,104	2,016	2,179	1,889	1,895	1,718	1,770	8,487	7,272
Net income attributable to non-controlling interests - adjusted	7	6	2	9	8	8	9	10	12	25	39
Preferred shareholders and other equity instrument holders - adjusted	106	116	82	78	88	72	63	61	67	364	263
Common shareholders - adjusted	2,572	2,066	2,020	1,929	2,083	1,809	1,823	1,647	1,691	8,098	6,970
Net income attributable to equity shareholders - adjusted	2,678	2,182	2,102	2,007	2,171	1,881	1,886	1,708	1,758	8,462	7,233
Adjusted diluted EPS (\$)	2.76	2.21	2.16	2.05	2.20	1.91	1.93	1.75	1.81	8.61	7.40

(1) Items of note are removed from reported results to calculate adjusted results.

(2) This item of note reports the impact to the consolidated income tax expense in Q1/24, Q2/24, and Q3/24 from the enactment on June 20, 2024 of Bill C-59 that denies the dividends received deduction for dividends received by banks on and after January 1, 2024. The corresponding impact on revenue reported on a TEB in Capital Markets and Corporate and Other is also included in this item of note with no impact on the consolidated item of note.

(3) Includes the impact of rounding differences between diluted EPS and adjusted diluted EPS.

(4) Adjusted to exclude the impact of items of note. Adjusted measures are non-GAAP measures.

FINANCIAL HIGHLIGHTS

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Financial results (\$ millions)											
Net interest income	4,308	4,132	4,048	3,788	3,801	3,633	3,532	3,281	3,249	15,769	13,695
Non-interest income	4,090	3,444	3,206	3,234	3,480	2,984	3,072	2,883	2,972	13,364	11,911
Total revenue	8,398	7,576	7,254	7,022	7,281	6,617	6,604	6,164	6,221	29,133	25,606
Provision for credit losses	568	605	559	605	573	419	483	514	585	2,342	2,001
Non-interest expenses	4,329	4,179	3,976	3,819	3,878	3,791	3,682	3,501	3,465	15,852	14,439
Income before income taxes	3,501	2,792	2,719	2,598	2,830	2,407	2,439	2,149	2,171	10,939	9,166
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Net income	3,100	2,180	2,096	2,007	2,171	1,882	1,795	1,749	1,728	8,454	7,154
Net income attributable to non-controlling interests	7	6	2	9	8	8	9	10	12	25	39
Preferred shareholders and other equity instrument holders	106	116	82	78	88	72	63	61	67	364	263
Common shareholders	2,987	2,058	2,012	1,920	2,075	1,802	1,723	1,678	1,649	8,065	6,852
Net income attributable to equity shareholders	3,093	2,174	2,094	1,998	2,163	1,874	1,786	1,739	1,716	8,429	7,115
Financial measures											
Reported efficiency ratio ⁽¹⁾	51.6%	55.2%	54.8%	54.4%	53.3%	57.3%	55.8%	56.8%	55.7%	54.4%	56.4%
Reported operating leverage ⁽¹⁾	3.7%	4.2%	1.9%	4.9%	5.1%	3.0%	1.5%	(3.4)%	27.3%	4.0%	9.1%
Loan loss ratio ⁽¹⁾	0.35%	0.34%	0.33%	0.33%	0.31%	0.30%	0.29%	0.34%	0.36%	0.33%	0.32%
Reported return on common shareholders' equity ⁽¹⁾⁽²⁾	20.2%	14.1%	14.2%	13.8%	15.2%	13.3%	13.2%	13.7%	13.5%	14.3%	13.4%
Net interest margin ⁽¹⁾	1.48%	1.47%	1.46%	1.42%	1.37%	1.40%	1.39%	1.35%	1.32%	1.43%	1.36%
Net interest margin on average interest-earning assets ⁽¹⁾⁽³⁾	1.61%	1.59%	1.58%	1.54%	1.50%	1.50%	1.50%	1.46%	1.43%	1.55%	1.47%
Return on average assets ⁽¹⁾⁽³⁾	1.06%	0.77%	0.75%	0.75%	0.78%	0.72%	0.71%	0.72%	0.70%	0.77%	0.71%
Return on average interest-earning assets ⁽¹⁾⁽³⁾	1.16%	0.84%	0.82%	0.82%	0.85%	0.78%	0.76%	0.78%	0.76%	0.83%	0.77%
Reported effective tax rate	11.4%	21.9%	22.9%	22.7%	23.3%	21.8%	26.4%	18.6%	20.4%	22.7%	21.9%
Common share information											
Per share (\$)											
Basic EPS	3.23	2.21	2.16	2.05	2.20	1.91	1.83	1.79	1.77	8.62	7.29
Reported diluted EPS	3.21	2.20	2.15	2.04	2.19	1.90	1.82	1.79	1.77	8.57	7.28
Dividends	1.07	0.97	0.97	0.97	0.97	0.90	0.90	0.90	0.90	3.88	3.60
Book value ⁽¹⁾	63.00	62.33	60.18	59.65	59.57	57.08	55.66	53.35	52.46	62.33	57.08
Closing share price (\$)	125.84	116.21	99.03	86.95	91.55	87.11	71.40	64.26	60.76	116.21	87.11
Shares outstanding (thousands)											
Weighted-average basic	924,661	928,805	932,258	938,495	942,039	944,283	943,467	937,849	931,775	935,374	939,352
Weighted-average diluted	931,401	935,115	937,518	942,748	947,345	948,609	945,784	939,813	932,330	940,675	941,712
End of period	920,350	926,614	929,451	934,230	940,081	942,295	944,590	943,002	937,223	926,614	942,295
Market capitalization (\$ millions)	115,817	107,682	92,044	81,231	86,064	82,083	67,444	60,597	56,946	107,682	82,083
Value measures											
Total shareholder return	18.38%	18.38%	15.05%	(3.88)%	6.22%	23.33%	12.65%	7.16%	25.98%	39.05%	87.56%
Dividend yield (based on closing share price)	3.4%	3.3%	3.9%	4.6%	4.2%	4.1%	5.0%	5.7%	5.9%	3.3%	4.1%
Reported dividend payout ratio ⁽¹⁾	33.1%	43.8%	44.9%	47.4%	44.1%	47.2%	49.3%	50.3%	50.9%	45.0%	49.4%
Market value to book value ratio	2.00	1.86	1.65	1.46	1.54	1.53	1.28	1.20	1.16	1.86	1.53
Selected financial results and measures - adjusted ⁽⁴⁾											
Adjusted net income (\$ millions)	2,685	2,188	2,104	2,016	2,179	1,889	1,895	1,718	1,770	8,487	7,272
Adjusted net income attributable to common shareholders (\$ millions)	2,572	2,066	2,020	1,929	2,083	1,809	1,823	1,647	1,691	8,098	6,970
Adjusted efficiency ratio	51.4%	55.0%	54.7%	54.2%	53.1%	57.2%	55.5%	56.4%	54.0%	54.3%	55.8%
Adjusted operating leverage	3.6%	4.3%	1.7%	4.3%	1.9%	1.8%	0.6%	0.5%	2.1%	3.1%	1.2%
Adjusted return on common shareholders' equity ⁽²⁾	17.4%	14.1%	14.2%	13.9%	15.3%	13.4%	14.0%	13.4%	13.8%	14.4%	13.7%
Adjusted effective tax rate	23.5%	22.0%	22.9%	22.7%	23.3%	21.8%	22.8%	21.1%	22.3%	22.7%	22.0%
Adjusted diluted EPS (\$)	2.76	2.21	2.16	2.05	2.20	1.91	1.93	1.75	1.81	8.61	7.40
Adjusted dividend payout ratio	38.5%	43.6%	44.7%	47.2%	43.9%	47.0%	46.6%	51.3%	49.6%	44.8%	48.5%

For footnotes, see next page.

FINANCIAL HIGHLIGHTS (continued)

(\$ millions)	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
On- and off-balance sheet information											
Cash, deposits with banks and securities	333,697	327,238	330,184	319,427	320,852	302,409	301,771	284,673	274,757	327,238	302,409
Loans and acceptances, net of allowance for credit losses	592,491	589,504	581,644	571,639	568,119	558,292	550,149	543,897	539,295	589,504	558,292
Total assets	1,132,577	1,116,938	1,102,255	1,090,143	1,082,464	1,041,985	1,021,407	1,001,758	971,667	1,116,938	1,041,985
Deposits	815,891	808,124	792,672	784,627	782,176	764,857	743,446	731,952	724,545	808,124	764,857
Common shareholders' equity ⁽¹⁾	57,984	57,760	55,930	55,724	56,001	53,789	52,580	50,311	49,166	57,760	53,789
Average assets ⁽³⁾	1,154,882	1,118,611	1,103,447	1,096,006	1,098,807	1,035,847	1,012,012	990,022	982,321	1,104,285	1,005,133
Average interest-earning assets ⁽¹⁾⁽³⁾	1,059,815	1,029,235	1,015,107	1,009,512	1,008,522	961,151	938,914	915,294	902,747	1,015,644	929,604
Average common shareholders' equity ⁽¹⁾⁽³⁾	58,566	57,896	56,289	56,959	54,163	53,763	51,916	49,809	48,588	56,321	51,025
Assets under administration ⁽¹⁾⁽⁵⁾⁽⁶⁾	4,050,614	3,998,199	3,965,501	3,765,012	3,620,681	3,600,069	3,475,292	3,280,627	3,143,839	3,998,199	3,600,069
Assets under management ⁽¹⁾⁽⁶⁾	441,937	430,982	402,901	376,360	400,278	383,264	371,950	349,158	325,713	430,982	383,264
Balance sheet quality and liquidity measures ⁽⁷⁾											
Total risk-weighted assets (RWA)	361,829	357,803	347,712	341,204	341,930	333,502	329,202	326,514	316,333	357,803	333,502
Capital ratios											
Common Equity Tier 1 ratio	13.4%	13.3%	13.4%	13.4%	13.5%	13.3%	13.3%	13.1%	13.0%	13.3%	13.3%
Tier 1 capital ratio	15.4%	15.1%	15.3%	15.2%	15.1%	14.8%	14.8%	14.7%	14.6%	15.1%	14.8%
Total capital ratio	17.7%	17.4%	17.6%	17.8%	17.3%	17.0%	17.1%	17.0%	17.0%	17.4%	17.0%
Leverage ratio	4.4%	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%	4.3%
Total loss absorbing capacity (TLAC) ratio	32.1%	31.9%	32.9%	32.2%	31.4%	30.3%	30.1%	29.4%	31.6%	31.9%	30.3%
TLAC leverage ratio	9.1%	9.0%	9.2%	9.1%	8.9%	8.7%	8.7%	8.6%	9.2%	9.0%	8.7%
Liquidity coverage ratio	133%	132%	127%	131%	132%	129%	126%	129%	137%	n/a	n/a
Net stable funding ratio (NSFR)	114%	116%	115%	113%	113%	115%	116%	115%	115%	116%	115%
Other information											
Full-time equivalent employees (FTE)	50,469	49,824	49,761	48,726	48,698	48,525	48,552	47,774	48,047	49,824	48,525
Credit ratings - senior debt ⁽⁸⁾											
DBRS Limited (Morningstar DBRS)	AA	AA									
Fitch Ratings Inc. (Fitch)	AA	AA									
Moody's Investors Service, Inc. (Moody's)	Aa2	Aa2									
Standard & Poor Ratings Services (S&P)	A+	A+									
Credit ratings - bail-in senior debt ⁽⁹⁾											
Morningstar DBRS	AA(L)	AA(L)									
Fitch	AA-	AA-									
Moody's	A2	A2									
S&P	A-	A-									

- (1) Certain additional disclosures on the composition of these specified financial measures have been incorporated by reference and can be found in the "Glossary" section of our Report to Shareholders for Q1/26, available on SEDAR+ at www.sedarplus.com.
- (2) Annualized.
- (3) Average balances are calculated as a weighted average of daily closing balances.
- (4) Adjusted measures are non-GAAP measures. Adjusted measures are calculated in the same manner as reported measures, except that financial information included in the calculation of adjusted measures is adjusted to exclude the impact of items of note. See page 1 for additional information on non-GAAP measures and page 2 for a reconciliation of reported results to adjusted results.
- (5) Includes the full contract amount of assets under administration or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon.
- (6) Assets under management amounts are included in the amounts reported under assets under administration.
- (7) RWA and our capital ratios are calculated pursuant to OSFI's Capital Adequacy Requirements (CAR) Guideline, the leverage ratio is calculated pursuant to OSFI's Leverage Requirements Guideline, and liquidity coverage ratio and NSFR are calculated pursuant to OSFI's Liquidity Adequacy Requirements Guideline, all of which are based on Basel Committee on Banking Supervision standards. For additional information, see the "Capital management" and "Liquidity risk" sections of our Report to Shareholders for Q1/26, available on SEDAR+ at www.sedarplus.com.
- (8) Includes senior debt issued on or after September 23, 2018, which is not subject to the bank recapitalization (bail-in) conversion regulations issued by the Department of Finance (Canada).
- (9) Comprises liabilities which are subject to conversion under the bail-in regulations.
- n/a Not applicable.

NET INTEREST INCOME

(\$ millions)	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Interest income											
Loans	7,947	8,117	7,976	7,685	8,296	8,668	8,726	8,250	8,281	32,074	33,925
Securities	2,103	2,215	2,260	2,230	2,340	2,393	2,482	2,379	2,306	9,045	9,560
Securities borrowed or purchased under resale agreements	1,264	1,222	1,307	1,341	1,390	1,441	1,528	1,452	1,390	5,260	5,811
Deposits with banks and other	488	540	546	603	693	729	711	692	757	2,382	2,889
	11,802	12,094	12,089	11,859	12,719	13,231	13,447	12,773	12,734	48,761	52,185
Interest expense											
Deposits	5,569	6,004	6,090	6,110	6,906	7,476	7,713	7,576	7,711	25,110	30,476
Securities sold short	133	141	135	156	133	163	156	150	156	565	625
Securities lent or sold under repurchase agreements	1,613	1,624	1,619	1,608	1,670	1,719	1,769	1,492	1,354	6,521	6,334
Subordinated indebtedness	88	93	106	101	107	120	134	136	120	407	510
Other	91	100	91	96	102	120	143	138	144	389	545
	7,494	7,962	8,041	8,071	8,918	9,598	9,915	9,492	9,485	32,992	38,490
Net interest income	4,308	4,132	4,048	3,788	3,801	3,633	3,532	3,281	3,249	15,769	13,695

NON-INTEREST INCOME

(\$ millions)	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Underwriting and advisory fees	297	245	291	198	181	182	165	191	169	915	707
Deposit and payment fees	249	252	257	241	246	250	249	228	231	996	958
Credit fees	285	269	253	248	245	217	303	332	366	1,015	1,218
Card fees	112	95	105	88	114	105	97	112	100	402	414
Investment management and custodial fees	611	595	555	538	553	526	508	488	458	2,241	1,980
Mutual fund fees	558	520	493	475	531	465	452	434	445	2,019	1,796
Income from insurance activities, net	85	81	71	81	84	85	87	87	97	317	356
Commissions on securities transactions	160	160	132	125	137	129	109	106	87	554	431
Gains (losses) from financial instruments measured/designated at fair value through profit or loss (FVTPL), net	1,382	1,005	859	997	1,161	827	869	685	845	4,022	3,226
Gains (losses) from debt securities measured at fair value through other comprehensive income (FVOCI) and amortized cost, net	42	(11)	(25)	9	13	(6)	3	31	15	(14)	43
Foreign exchange other than trading ⁽¹⁾	114	86	99	87	97	93	99	102	92	369	386
Income (loss) from equity-accounted associates and joint ventures	77	26	29	36	26	18	20	25	16	117	79
Other	118	121	87	111	92	93	111	62	51	411	317
Total non-interest income	4,090	3,444	3,206	3,234	3,480	2,984	3,072	2,883	2,972	13,364	11,911

(1) Includes foreign exchange revenue arising from translation of foreign currency denominated positions, foreign exchange earned on transactions, foreign currency related economic hedging activities and the ineffective portion of foreign currency related accounting hedges. Where applicable it also includes accumulated foreign exchange gains and losses within accumulated other comprehensive income (AOCI) that are reclassified to the consolidated statement of income as a result of a disposal of a net investment in a foreign operation.

NON-INTEREST EXPENSES

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Employee compensation and benefits											
Salaries ⁽¹⁾	1,229	1,205	1,162	1,153	1,122	1,102	1,079	1,064	1,022	4,642	4,267
Performance-based compensation	1,101	875	933	822	871	851	767	694	680	3,501	2,992
Benefits	307	277	282	280	284	254	249	251	248	1,123	1,002
	2,637	2,357	2,377	2,255	2,277	2,207	2,095	2,009	1,950	9,266	8,261
Occupancy costs											
Rent and maintenance	111	127	106	104	100	108	96	110	115	437	429
Depreciation	101	113	98	98	101	100	101	98	102	410	401
	212	240	204	202	201	208	197	208	217	847	830
Computer, software and office equipment											
Rent, maintenance and amortization of software costs ⁽²⁾	709	801	706	667	668	695	695	627	596	2,842	2,613
Depreciation	25	26	26	24	28	28	27	26	25	104	106
	734	827	732	691	696	723	722	653	621	2,946	2,719
Communications											
Telecommunications	58	56	54	58	56	53	53	53	49	224	208
Postage and courier	36	36	39	38	34	29	32	35	30	147	126
Stationery	4	4	6	8	6	7	6	8	7	24	28
	98	96	99	104	96	89	91	96	86	395	362
Advertising and business development	94	121	97	92	88	103	78	86	77	398	344
Professional fees	88	88	68	63	65	74	67	64	52	284	257
Business and capital taxes	32	31	30	27	36	34	31	28	35	124	128
Other ⁽³⁾	434	419	369	385	419	353	401	357	427	1,592	1,538
Non-interest expenses	4,329	4,179	3,976	3,819	3,878	3,791	3,682	3,501	3,465	15,852	14,439

(1) Includes termination benefits.

(2) Includes \$161 million (Q4/25: \$170 million) of amortization and impairment of software costs.

(3) Includes \$10 million (Q4/25: \$11 million) of amortization and impairment of other intangible assets.

SEGMENTED INFORMATION

CIBC has four SBUs:

- ▶ **Canadian Personal and Business Banking** provides clients across Canada with financial solutions, services and advice through our dedicated team members in banking centres and contact centres, as well as leading mobile and online banking platforms to help make their ambitions a reality.
- ▶ **Canadian Commercial Banking and Wealth Management** provides high-touch, relationship-oriented banking and wealth management services to middle-market companies, entrepreneurs, high-net-worth individuals and families across Canada. Our offering also includes an online brokerage platform for retail clients and asset management services for institutional investors.
- ▶ **U.S. Commercial Banking and Wealth Management** provides tailored, relationship-oriented banking and wealth management solutions across the U.S., focusing on middle-market and mid-corporate companies, entrepreneurs, high-net-worth individuals and families, as well as operating private and small business banking services in strategic markets across the U.S.
- ▶ **Capital Markets** provides integrated global markets products and services, investment banking and corporate banking solutions, and top-ranked research to our clients around the world. Leveraging the capabilities of our differentiated platform, Capital Markets also delivers multi-currency payments and innovative solutions for clients across our bank.

Corporate and Other includes the following functional groups – Chief Administrative Office, Global Technology, Data and AI, Risk Management, People, Culture and Talent, and Finance and Enterprise Strategy, as well as other support groups. The expenses of these functional and support groups are generally allocated to the business lines within the SBUs. Corporate and Other also includes the results of CIBC Caribbean Bank Limited and other portfolio investments, as well as other income statement and balance sheet items not directly attributable to the business lines.

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24		2025	2024
											12M	12M
Financial results												
Canadian Personal and Business Banking	960	796	812	734	765	792	693	706	714		3,107	2,905
Canadian Commercial Banking and Wealth Management	647	603	598	549	591	551	501	488	523		2,341	2,063
U.S. Commercial Banking and Wealth Management	294	275	254	173	256	200	216	92	(8)		958	500
Capital Markets	877	548	540	566	619	346	289	472	522		2,273	1,629
Corporate and Other	322	(42)	(108)	(15)	(60)	(7)	96	(9)	(23)		(225)	57
Net income	3,100	2,180	2,096	2,007	2,171	1,882	1,795	1,749	1,728		8,454	7,154

SEGMENTED INFORMATION - CANADIAN PERSONAL AND BUSINESS BANKING

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Financial results											
Revenue	3,295	3,188	3,061	2,859	2,923	2,842	2,775	2,646	2,679	12,031	10,942
Impaired	326	340	361	357	307	292	307	278	292	1,365	1,169
Performing	120	163	83	32	121	(12)	35	(4)	45	399	64
Total provision for (reversal of) credit losses	446	503	444	389	428	280	342	274	337	1,764	1,233
Non-interest expenses	1,558	1,612	1,517	1,478	1,460	1,463	1,472	1,405	1,366	6,067	5,706
Income before income taxes	1,291	1,073	1,100	992	1,035	1,099	961	967	976	4,200	4,003
Income taxes	331	277	288	258	270	307	268	261	262	1,093	1,098
Net income	960	796	812	734	765	792	693	706	714	3,107	2,905
Preferred shareholders and other equity instrument holders ⁽¹⁾	12	-	-	-	-	-	-	-	-	-	-
Common shareholders ⁽¹⁾	948	796	812	734	765	792	693	706	714	3,107	2,905
Net income attributable to equity shareholders	960	796	812	734	765	792	693	706	714	3,107	2,905
Total revenue											
Net interest income	2,652	2,572	2,459	2,272	2,326	2,239	2,183	2,065	2,105	9,629	8,592
Non-interest income ⁽²⁾	643	616	602	587	597	603	592	581	574	2,402	2,350
	3,295	3,188	3,061	2,859	2,923	2,842	2,775	2,646	2,679	12,031	10,942
Average balances											
Real estate secured personal lending ⁽³⁾⁽⁴⁾	292,882	292,251	290,305	288,179	288,202	286,303	284,692	284,230	285,121	289,746	285,091
Other personal lending ⁽³⁾⁽⁴⁾	23,719	23,596	23,324	23,099	23,156	23,172	22,872	22,736	22,768	23,296	22,888
Credit card ⁽³⁾⁽⁴⁾⁽⁵⁾	21,913	21,577	21,144	20,334	20,885	20,427	20,027	18,953	18,945	20,990	19,591
Business lending ⁽³⁾⁽⁴⁾	2,733	2,810	2,863	2,894	2,928	3,029	3,104	3,150	2,969	2,874	3,063
Interest-earning assets ⁽³⁾⁽⁶⁾	338,850	338,156	335,650	332,605	333,165	331,055	328,813	327,175	327,912	334,912	328,747
Deposits ⁽³⁾	247,259	247,132	248,262	249,911	248,748	247,441	248,083	244,859	242,760	248,466	245,790
Allocated common equity ⁽⁷⁾	12,853	12,473	12,458	12,419	12,288	12,142	12,142	11,765	11,255	12,410	11,826
Financial measures											
Net interest margin on average interest-earning assets ⁽³⁾⁽⁶⁾	3.11%	3.02%	2.91%	2.80%	2.77%	2.69%	2.64%	2.57%	2.55%	2.88%	2.61%
Efficiency ratio	47.3%	50.6%	49.6%	51.7%	49.9%	51.5%	53.0%	53.1%	51.0%	50.4%	52.1%
Operating leverage	6.0%	2.0%	7.3%	2.9%	2.2%	3.0%	1.1%	4.9%	10.6%	3.6%	4.8%
Return on equity ⁽⁷⁾	29.3%	25.3%	25.9%	24.2%	24.7%	26.0%	22.7%	24.4%	25.2%	25.0%	24.6%
Other information											
Number of banking centres	986	987	991	991	989	991	991	994	996	987	991
Number of automated teller machines	2,812	2,843	2,907	2,977	3,011	3,018	3,030	3,035	3,023	2,843	3,018
FTE ⁽⁸⁾	17,498	13,827	13,800	13,679	13,862	13,757	13,860	13,863	13,717	13,827	13,757

- (1) Effective Q1/26, the change in the allocation methodology applied to calculate the segmented return on equity has resulted in a portion of net income attributable to preferred shareholders and other equity instrument holders being allocated from Corporate and Other to the SBUs with a corresponding reduction in the net income attributable to common shareholders in the SBUs. This change in allocation had no impact on the consolidated bank results. See "Notes to users – Non-GAAP measures" for additional details.
- (2) Includes intersegment revenue, which represents internal sales commissions and revenue allocations under the Product Owner/Customer Segment/Distributor Channel allocation management model.
- (3) Average balances are calculated as a weighted average of daily closing balances.
- (4) Loan amounts are stated before any related allowances.
- (5) Includes personal and business cards.
- (6) Average interest-earning assets include interest-bearing deposits with banks, interest-bearing demand deposits with Bank of Canada, securities, cash collateral on securities borrowed, securities purchased under resale agreements, loans net of allowance for credit losses, and certain sublease-related assets.
- (7) See "Notes to users – Non-GAAP measures" for additional details.
- (8) The change in FTEs includes the net impact of FTE transfers from Corporate and Other to Canadian Personal and Business Banking to better align certain functions that are directly supporting the businesses and FTE transfers from Canadian Personal and Business Banking to Corporate and Other to reflect the centralization of certain administrative functions within Corporate and Other. This change has no impact on the SBU financial results as the related costs are reflected in the SBU in each period results either through our cost allocation process or through direct recognition by the business.

SEGMENTED INFORMATION - CANADIAN COMMERCIAL BANKING AND WEALTH MANAGEMENT

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Financial results											
Commercial banking	733	694	679	662	675	637	618	589	621	2,710	2,465
Wealth management	1,190	1,142	1,044	978	1,028	965	905	867	816	4,192	3,553
Total revenue	1,923	1,836	1,723	1,640	1,703	1,602	1,523	1,456	1,437	6,902	6,018
Impaired	99	40	25	34	13	19	35	5	16	112	75
Performing	(15)	12	(4)	20	26	5	7	32	4	54	48
Total provision for (reversal of) credit losses	84	52	21	54	39	24	42	37	20	166	123
Non-interest expenses	941	957	879	833	853	823	793	750	700	3,522	3,066
Income before income taxes	898	827	823	753	811	755	688	669	717	3,214	2,829
Income taxes	251	224	225	204	220	204	187	181	194	873	766
Net income	647	603	598	549	591	551	501	488	523	2,341	2,063
Preferred shareholders and other equity instrument holders ⁽¹⁾	6	-	-	-	-	-	-	-	-	-	-
Common shareholders ⁽¹⁾	641	603	598	549	591	551	501	488	523	2,341	2,063
Net income attributable to equity shareholders	647	603	598	549	591	551	501	488	523	2,341	2,063
Total revenue											
Net interest income	830	784	751	707	718	676	585	483	488	2,960	2,232
Non-interest income ⁽²⁾	1,093	1,052	972	933	985	926	938	973	949	3,942	3,786
Total revenue	1,923	1,836	1,723	1,640	1,703	1,602	1,523	1,456	1,437	6,902	6,018
Average balances											
Commercial banking loans ⁽³⁾⁽⁴⁾⁽⁵⁾	107,661	106,838	105,273	102,593	100,174	97,446	95,817	94,132	93,114	103,690	95,133
Wealth management loans ⁽³⁾⁽⁴⁾	4,260	3,863	3,670	3,693	3,654	3,432	3,416	3,341	3,266	3,718	3,364
Interest-earning assets ⁽³⁾⁽⁶⁾⁽⁷⁾	106,426	105,140	103,332	100,766	98,537	95,929	79,743	62,714	54,961	101,909	73,394
Commercial banking deposits ⁽³⁾	109,807	105,455	102,230	100,664	101,380	96,518	94,606	92,319	92,232	102,411	93,928
Wealth management deposits ⁽³⁾	15,577	14,701	13,884	13,759	13,169	12,036	11,535	11,253	11,472	13,872	11,576
Allocated common equity ⁽⁸⁾	10,326	10,116	9,977	9,792	9,726	9,632	9,586	9,469	9,394	9,904	9,521
Financial measures											
Net interest margin on average interest-earning assets ⁽³⁾⁽⁶⁾	3.10%	2.96%	2.89%	2.88%	2.89%	2.80%	2.92%	3.13%	3.53%	2.90%	3.04%
Efficiency ratio	48.9%	52.2%	51.0%	50.8%	50.1%	51.4%	52.0%	51.6%	48.7%	51.0%	50.9%
Operating leverage	2.6%	(1.8)%	2.2%	1.6%	(3.4)%	(3.9)%	(4.7)%	(2.6)%	0.6%	(0.2)%	(2.7)%
Return on equity ⁽⁸⁾	24.6%	23.6%	23.8%	23.0%	24.1%	22.7%	20.8%	21.0%	22.1%	23.6%	21.7%
Other information											
Assets under administration ⁽⁹⁾											
Individuals	364,891	357,767	328,595	300,366	320,859	303,717	291,868	276,592	270,618	357,767	303,717
Institutions	69,096	64,239	58,335	57,890	57,421	56,503	56,087	53,677	28,100	64,239	56,503
Canadian retail mutual funds and exchange-traded funds (ETFs)	180,075	175,201	165,484	156,762	159,705	149,378	144,238	134,187	130,077	175,201	149,378
	614,062	597,207	552,414	515,018	537,985	509,598	492,193	464,456	428,795	597,207	509,598
Assets under management ⁽⁹⁾											
Individuals	104,125	100,785	93,287	82,684	88,193	84,486	81,611	76,710	74,661	100,785	84,486
Institutions	46,092	41,162	35,850	36,196	40,078	43,011	42,894	40,511	28,100	41,162	43,011
Canadian retail mutual funds and ETFs	180,075	175,201	165,484	156,762	159,705	149,378	144,238	134,187	130,077	175,201	149,378
	330,292	317,148	294,621	275,642	287,976	276,875	268,743	251,408	232,838	317,148	276,875
FTE ⁽¹⁰⁾	5,971	6,190	6,155	5,968	5,909	5,879	5,915	5,782	5,724	6,190	5,879

- (1) Effective Q1/26, the change in the allocation methodology applied to calculate the segmented return on equity has resulted in a portion of net income attributable to preferred shareholders and other equity instrument holders being allocated from Corporate and Other to the SBUs with a corresponding reduction in the net income attributable to common shareholders in the SBUs. This change in allocation had no impact on the consolidated bank results. See "Notes to users – Non-GAAP measures" for additional details.
- (2) Includes intersegment revenue, which represents internal sales commissions and revenue allocations under the Product Owner/Customer Segment/Distributor Channel allocation management model.
- (3) Average balances are calculated as a weighted average of daily closing balances.
- (4) Loan amounts are stated before any related allowances.
- (5) Comprises loans and acceptances and notional amount of letters of credit.
- (6) Average interest-earning assets include interest-bearing deposits with banks, interest-bearing demand deposits with Bank of Canada, securities, cash collateral on securities borrowed, securities purchased under resale agreements, loans net of allowance for credit losses, and certain sublease-related assets.
- (7) The increase in average interest-earning assets between Q2/24 and Q4/24, was primarily driven by an increase of Daily Compounded Canadian Overnight Repo Rate Average (CORRA) loans converted from bankers' acceptances due to the cessation of Canadian Dollar Offered Rate (CDOR).
- (8) See "Notes to users – Non-GAAP measures" for additional details.
- (9) Assets under management amounts are included in the amounts reported under assets under administration.
- (10) The change in FTEs includes the centralization of certain administrative functions within Corporate and Other. This change has no impact on the SBU financial results as the related costs previously reflected directly in the SBU are now reflected in the SBU results through our cost allocation process.

SEGMENTED INFORMATION - U.S. COMMERCIAL BANKING AND WEALTH MANAGEMENT - CANADIAN DOLLARS

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Financial results											
Commercial banking	613	564	554	539	567	513	520	465	473	2,224	1,971
Wealth management	261	246	236	230	280	220	211	204	214	992	849
Total revenue	874	810	790	769	847	733	731	669	687	3,216	2,820
Impaired	78	40	57	64	107	84	15	161	189	268	449
Performing	(57)	(73)	(40)	59	(39)	(1)	32	25	55	(93)	111
Total provision for (reversal of) credit losses	21	(33)	17	123	68	83	47	186	244	175	560
Non-interest expenses	483	500	450	441	470	415	420	400	483	1,861	1,718
Income (loss) before income taxes	370	343	323	205	309	235	264	83	(40)	1,180	542
Income taxes	76	68	69	32	53	35	48	(9)	(32)	222	42
Net income	294	275	254	173	256	200	216	92	(8)	958	500
Preferred shareholders and other equity instrument holders ⁽¹⁾	5	-	-	-	-	-	-	-	-	-	-
Common shareholders ⁽¹⁾	289	275	254	173	256	200	216	92	(8)	958	500
Net income attributable to equity shareholders	294	275	254	173	256	200	216	92	(8)	958	500
Total revenue											
Net interest income	600	559	548	536	562	506	477	458	465	2,205	1,906
Non-interest income	274	251	242	233	285	227	254	211	222	1,011	914
	874	810	790	769	847	733	731	669	687	3,216	2,820
Average balances											
Commercial banking loans ⁽²⁾⁽³⁾	53,145	51,667	51,418	53,087	53,096	50,128	49,959	48,908	47,529	52,101	49,132
Wealth management loans ⁽²⁾⁽³⁾	5,973	6,050	6,100	6,120	5,966	5,410	5,554	5,709	5,702	6,034	5,593
Interest-earning assets ⁽²⁾⁽⁴⁾	59,351	57,783	57,570	59,099	59,012	55,458	55,446	54,377	53,037	58,227	54,580
Non-interest-bearing demand deposits ⁽²⁾	12,403	11,574	11,297	11,704	12,025	10,691	10,532	10,620	11,307	11,582	10,788
Interest-bearing deposits ⁽²⁾	49,554	47,654	45,926	47,865	48,858	43,301	40,182	38,864	36,994	47,396	39,841
Allocated common equity ⁽⁵⁾	11,329	11,200	11,200	11,770	11,364	10,896	10,953	10,729	11,619	11,380	11,051
Financial measures											
Net interest margin on average interest-earning assets ⁽²⁾⁽⁴⁾	4.01%	3.84%	3.78%	3.72%	3.78%	3.63%	3.42%	3.43%	3.49%	3.79%	3.49%
Efficiency ratio	55.3%	61.8%	57.0%	57.4%	55.5%	56.7%	57.5%	59.8%	70.2%	57.9%	60.9%
Return on equity ⁽⁵⁾	10.1%	9.7%	9.0%	6.0%	8.9%	7.3%	7.8%	3.5%	(0.3)%	8.4%	4.5%
Other information											
Assets under administration ⁽⁶⁾											
Individuals	101,538	101,592	97,090	91,285	103,892	99,179	98,812	92,349	98,040	101,592	99,179
Institutions ⁽⁷⁾	54,022	55,241	52,961	49,410	53,914	49,988	49,119	46,018	37,504	55,241	49,988
	155,560	156,833	150,051	140,695	157,806	149,167	147,931	138,367	135,544	156,833	149,167
Assets under management ⁽⁶⁾											
Individuals	83,822	85,238	80,749	74,983	83,673	78,802	77,372	73,173	76,952	85,238	78,802
Institutions ⁽⁷⁾	43,323	43,836	41,791	38,533	42,166	39,063	38,282	36,005	27,550	43,836	39,063
	127,145	129,074	122,540	113,516	125,839	117,865	115,654	109,178	104,502	129,074	117,865
FTE ⁽⁸⁾	3,265	3,189	3,196	3,018	3,015	3,005	2,974	2,834	2,816	3,189	3,005

(1) Effective Q1/26, the change in the allocation methodology applied to calculate the segmented return on equity has resulted in a portion of net income attributable to preferred shareholders and other equity instrument holders being allocated from Corporate and Other to the SBUs with a corresponding reduction in the net income attributable to common shareholders in the SBUs. This change in allocation had no impact on the consolidated bank results. See "Notes to users – Non-GAAP measures" for additional details.

(2) Average balances are calculated as a weighted average of daily closing balances.

(3) Loan amounts are stated before any related allowances.

(4) Average interest-earning assets include interest-bearing deposits with banks, interest-bearing demand deposits with Bank of Canada, securities, cash collateral on securities borrowed, securities purchased under resale agreements, loans net of allowance for credit losses, and certain sublease-related assets.

(5) See "Notes to users – Non-GAAP measures" for additional details.

(6) Assets under management amounts are included in the amounts reported under assets under administration.

(7) Includes certain Canadian Commercial Banking and Wealth Management assets that U.S. Commercial Banking and Wealth Management provides sub-advisory services for.

(8) The change in FTEs includes the impact of FTE transfers from Corporate and Other to U.S. Commercial Banking and Wealth Management to better align certain functions that are directly supporting the businesses. This change has no impact on the SBU financial results as the related costs are reflected in the SBU in each period results either through our cost allocation process or through direct recognition by the business.

SEGMENTED INFORMATION - U.S. COMMERCIAL BANKING AND WEALTH MANAGEMENT - U.S. DOLLAR EQUIVALENT

(US\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Financial results											
Commercial banking	442	406	404	379	396	377	380	341	352	1,585	1,450
Wealth management	188	178	172	162	196	161	154	150	159	708	624
Total revenue	630	584	576	541	592	538	534	491	511	2,293	2,074
Impaired	56	29	42	45	75	61	10	118	141	191	330
Performing	(41)	(53)	(28)	41	(27)	-	23	18	41	(67)	82
Total provision for (reversal of) credit losses	15	(24)	14	86	48	61	33	136	182	124	412
Non-interest expenses	348	360	327	310	329	304	307	293	359	1,326	1,263
Income (loss) before income taxes	267	248	235	145	215	173	194	62	(30)	843	399
Income taxes	55	49	49	23	37	26	35	(6)	(24)	158	31
Net income (loss)	212	199	186	122	178	147	159	68	(6)	685	368
Preferred shareholders and other equity instrument holders ⁽¹⁾	3	-	-	-	-	-	-	-	-	-	-
Common shareholders ⁽¹⁾	209	199	186	122	178	147	159	68	(6)	685	368
Net income (loss) attributable to equity shareholders	212	199	186	122	178	147	159	68	(6)	685	368
Total revenue											
Net interest income	433	403	399	377	393	371	349	336	346	1,572	1,402
Non-interest income	197	181	177	164	199	167	185	155	165	721	672
	630	584	576	541	592	538	534	491	511	2,293	2,074
Average balances											
Commercial banking loans ⁽²⁾⁽³⁾	38,325	37,232	37,416	37,347	37,122	36,747	36,452	35,888	35,413	37,279	36,129
Wealth management loans ⁽²⁾⁽³⁾	4,307	4,360	4,439	4,305	4,171	3,966	4,052	4,189	4,248	4,319	4,113
Interest-earning assets ⁽²⁾⁽⁴⁾	42,801	41,640	41,888	41,576	41,258	40,654	40,455	39,901	39,516	41,640	40,135
Non-interest-bearing demand deposits ⁽²⁾	8,946	8,340	8,220	8,234	8,407	7,837	7,685	7,793	8,425	8,288	7,933
Interest-bearing deposits ⁽²⁾	35,735	34,340	33,421	33,673	34,159	31,742	29,318	28,518	27,563	33,916	29,297
Allocated common equity ⁽⁵⁾	8,164	8,070	8,150	8,286	7,943	7,989	7,991	7,873	8,659	8,111	8,129
Financial measures											
Net interest margin on average interest-earning assets ⁽²⁾⁽⁴⁾	4.01%	3.84%	3.78%	3.72%	3.78%	3.63%	3.42%	3.43%	3.49%	3.79%	3.49%
Efficiency ratio	55.3%	61.8%	57.0%	57.4%	55.5%	56.7%	57.5%	59.8%	70.2%	57.9%	60.9%
Operating leverage	0.4%	(9.8)%	0.9%	4.6%	24.1%	1.6%	(10.8)%	(9.0)%	(28.8)%	5.5%	(11.9)%
Return on equity ⁽⁵⁾	10.1%	9.7%	9.0%	6.0%	8.9%	7.3%	7.8%	3.5%	(0.3)%	8.4%	4.5%
Other information											
Assets under administration ⁽⁶⁾											
Individuals	74,570	72,434	70,071	66,216	71,485	71,231	71,569	67,082	72,922	72,434	71,231
Institutions ⁽⁷⁾	39,674	39,386	38,223	35,841	37,096	35,902	35,577	33,428	27,896	39,386	35,902
	114,244	111,820	108,294	102,057	108,581	107,133	107,146	100,510	100,818	111,820	107,133
Assets under management ⁽⁶⁾											
Individuals	61,559	60,774	58,278	54,391	57,573	56,596	56,040	53,153	57,236	60,774	56,596
Institutions ⁽⁷⁾	31,816	31,255	30,161	27,951	29,013	28,055	27,727	26,154	20,492	31,255	28,055
	93,375	92,029	88,439	82,342	86,586	84,651	83,767	79,307	77,728	92,029	84,651
FTE ⁽⁸⁾	3,265	3,189	3,196	3,018	3,015	3,005	2,974	2,834	2,816	3,189	3,005

(1) Effective Q1/26, the change in the allocation methodology applied to calculate the segmented return on equity has resulted in a portion of net income attributable to preferred shareholders and other equity instrument holders being allocated from Corporate and Other to the SBUs with a corresponding reduction in the net income attributable to common shareholders in the SBUs. This change in allocation had no impact on the consolidated bank results. See "Notes to users – Non-GAAP measures" for additional details.

(2) Average balances are calculated as a weighted average of daily closing balances.

(3) Loan amounts are stated before any related allowances.

(4) Average interest-earning assets include interest-bearing deposits with banks, interest-bearing demand deposits with Bank of Canada, securities, cash collateral on securities borrowed, securities purchased under resale agreements, loans net of allowance for credit losses, and certain sublease-related assets.

(5) See "Notes to users – Non-GAAP measures" for additional details.

(6) Assets under management amounts are included in the amounts reported under assets under administration.

(7) Includes certain Canadian Commercial Banking and Wealth Management assets that U.S. Commercial Banking and Wealth Management provides sub-advisory services for.

(8) The change in FTEs includes the impact of FTE transfers from Corporate and Other to U.S. Commercial Banking and Wealth Management to better align certain functions that are directly supporting the businesses. This change has no impact on the SBU financial results as the related costs are reflected in the SBU in each period results either through our cost allocation process or through direct recognition by the business.

SEGMENTED INFORMATION - CAPITAL MARKETS ⁽¹⁾

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Financial results											
Global markets ⁽¹⁾	1,253	825	840	947	1,030	632	578	730	797	3,642	2,737
Corporate and investment banking ⁽¹⁾	764	698	666	598	544	523	514	513	513	2,506	2,063
Total revenue ⁽²⁾	2,017	1,523	1,506	1,545	1,574	1,155	1,092	1,243	1,310	6,148	4,800
Impaired	10	71	37	2	7	21	37	(2)	(1)	117	55
Performing	(3)	6	39	32	14	10	4	14	1	91	29
Total provision for (reversal of) credit losses	7	77	76	34	21	31	41	12	-	208	84
Non-interest expenses	836	710	721	719	705	652	651	586	590	2,855	2,479
Income before income taxes	1,174	736	709	792	848	472	400	645	720	3,085	2,237
Income taxes ⁽²⁾	297	188	169	226	229	126	111	173	198	812	608
Net income	877	548	540	566	619	346	289	472	522	2,273	1,629
Preferred shareholders and other equity instrument holders ⁽³⁾	41	-	-	-	-	-	-	-	-	-	-
Common shareholders ⁽³⁾	836	548	540	566	619	346	289	472	522	2,273	1,629
Net income attributable to equity shareholders	877	548	540	566	619	346	289	472	522	2,273	1,629
Total revenue ⁽²⁾											
Net interest income ⁽²⁾	111	84	176	171	70	34	(85)	213	141	501	303
Non-interest income ⁽⁴⁾	1,906	1,439	1,330	1,374	1,504	1,121	1,177	1,030	1,169	5,647	4,497
	2,017	1,523	1,506	1,545	1,574	1,155	1,092	1,243	1,310	6,148	4,800
Average balances											
Loans and acceptances ⁽⁵⁾⁽⁶⁾	79,404	75,300	71,568	67,359	65,519	61,555	60,744	59,811	60,108	69,851	60,559
FVTPL securities ⁽⁵⁾	145,048	125,755	120,003	116,562	119,969	102,253	101,901	95,751	94,025	120,577	98,497
Deposits ⁽⁵⁾	115,871	107,778	103,925	102,996	100,123	95,226	94,150	93,755	93,411	103,552	94,138
Allocated common equity ⁽⁷⁾	11,355	10,828	10,349	10,136	9,846	9,281	9,352	8,944	8,818	10,291	9,100
Financial measures											
Efficiency ratio	41.5%	46.6%	47.9%	46.5%	44.8%	56.5%	59.7%	47.1%	45.1%	46.4%	51.7%
Operating leverage	9.5%	23.0%	27.3%	1.5%	0.8%	3.9%	(20.1)%	2.1%	(4.8)%	13.0%	(4.7)%
Return on equity ⁽⁷⁾	29.2%	20.1%	20.7%	22.9%	24.9%	14.9%	12.3%	21.4%	23.6%	22.1%	17.9%
Other information											
Assets under administration	36,834	39,512	42,401	53,556	42,411	41,477	45,296	42,805	37,914	39,512	41,477
FTE ⁽⁸⁾	1,645	2,011	2,034	1,894	1,856	1,858	1,919	1,742	1,750	2,011	1,858

(1) Effective Q1/26, our foreign exchange payments business, previously reported within Global markets, has been realigned to Corporate and investment banking. Prior period amounts have been restated.

(2) TEB adjustment is no longer applied since Q3/24 upon the enactment of Bill C-59 in June of 2024, which eliminated the dividend received deduction for banks. Q3/24 includes the impact of a reversal of TEB adjustments of \$123 million made in Q1/24 and Q2/24.

(3) Effective Q1/26, the change in the allocation methodology applied to calculate the segmented return on equity has resulted in a portion of net income attributable to preferred shareholders and other equity instrument holders being allocated from Corporate and Other to the SBUs with a corresponding reduction in the net income attributable to common shareholders in the SBUs. This change in allocation had no impact on the consolidated bank results. See "Notes to users – Non-GAAP measures" for additional details.

(4) Includes intersegment revenue, which represents internal sales commissions and revenue allocations under the Product Owner/Customer Segment/Distributor Channel allocation management model.

(5) Average balances are calculated as a weighted average of daily closing balances.

(6) Loan amounts are stated before any related allowances.

(7) See "Notes to users – Non-GAAP measures" for additional details.

(8) The change in FTEs includes the centralization of certain administrative functions within Corporate and Other. This change has no impact on the SBU financial results as the related costs previously reflected directly in the SBU are now reflected in the SBU results through our cost allocation process.

SEGMENTED INFORMATION - CORPORATE AND OTHER

(\$ millions)	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Financial results											
International banking	264	242	163	251	249	239	254	248	239	905	980
Other	25	(23)	11	(42)	(15)	46	229	(98)	(131)	(69)	46
Total revenue ⁽¹⁾	289	219	174	209	234	285	483	150	108	836	1,026
Impaired	7	6	1	6	12	1	10	5	(4)	25	12
Performing	3	-	-	(1)	5	-	1	-	(12)	4	(11)
Total provision for (reversal of) credit losses	10	6	1	5	17	1	11	5	(16)	29	1
Non-interest expenses	511	400	409	348	390	438	346	360	326	1,547	1,470
Loss before income taxes	(232)	(187)	(236)	(144)	(173)	(154)	126	(215)	(202)	(740)	(445)
Income taxes ⁽¹⁾	(554)	(145)	(128)	(129)	(113)	(147)	30	(206)	(179)	(515)	(502)
Net income (loss)	322	(42)	(108)	(15)	(60)	(7)	96	(9)	(23)	(225)	57
Net income attributable to non-controlling interests	7	6	2	9	8	8	9	10	12	25	39
Preferred shareholders and other equity instrument holders ⁽²⁾	42	116	82	78	88	72	63	61	67	364	263
Common shareholders ⁽²⁾	273	(164)	(192)	(102)	(156)	(87)	24	(80)	(102)	(614)	(245)
Net income (loss) attributable to equity shareholders	315	(48)	(110)	(24)	(68)	(15)	87	(19)	(35)	(250)	18
Total revenue ⁽¹⁾											
Net interest income (loss) ⁽¹⁾	115	133	114	102	125	178	372	62	50	474	662
Non-interest income	174	86	60	107	109	107	111	88	58	362	364
	289	219	174	209	234	285	483	150	108	836	1,026
Other information											
Assets under administration ⁽³⁾											
Individuals	11,158	11,244	11,211	10,949	10,822	15,860	10,063	9,761	9,282	11,244	15,860
Institutions (excluding CIBC Mellon)	91,973	93,034	95,214	93,181	93,296	83,384	68,205	65,460	59,707	93,034	83,384
Institutions (CIBC Mellon) ⁽⁴⁾	3,158,195	3,117,375	3,130,081	2,965,872	2,793,669	2,814,612	2,725,245	2,572,431	2,485,428	3,117,375	2,814,612
	3,261,326	3,221,653	3,236,506	3,070,002	2,897,787	2,913,856	2,803,513	2,647,652	2,554,417	3,221,653	2,913,856
Assets under management ⁽³⁾											
Individuals	59	79	53	50	54	1,326	1,077	1,089	1,056	79	1,326
Institutions	1,610	1,688	1,559	1,412	1,718	1,228	135	154	166	1,688	1,228
	1,669	1,767	1,612	1,462	1,772	2,554	1,212	1,243	1,222	1,767	2,554
FTE ⁽⁵⁾	22,090	24,607	24,576	24,167	24,056	24,026	23,884	23,553	24,040	24,607	24,026

- (1) TEB adjustment offset is no longer applied since Q3/24 upon the enactment of Bill C-59 in June of 2024, which eliminated the dividend received deduction for banks. Q3/24 includes the impact of a reversal of TEB adjustments offset of \$123 million made in Q1/24 and Q2/24.
- (2) Effective Q1/26, the change in the allocation methodology applied to calculate the segmented return on equity has resulted in a portion of net income (loss) attributable to preferred shareholders and other equity instrument holders being allocated from Corporate and Other to the SBUs with a corresponding reduction in the net income (loss) attributable to common shareholders in the SBUs. This change in allocation had no impact on the consolidated bank results. See "Notes to users – Non-GAAP measures" for additional details.
- (3) Assets under management amounts are included in the amounts reported under assets under administration.
- (4) Represents the full contract amount relating to assets under administration or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon.
- (5) Includes FTE for which the expenses are allocated to the business lines within the SBUs. The majority of the FTE for functional and support costs of CIBC Bank USA are included in the U.S. Commercial Banking and Wealth Management SBU. The change in FTEs includes the net impact of FTE transfers from Corporate and Other to Canadian Personal and Business Banking and U.S. Commercial Banking and Wealth Management to better align certain functions that are directly supporting the businesses and FTE transfers from the SBUs to reflect the centralization of certain administrative functions within Corporate and Other. This change has no impact on the SBU financial results as the related costs are reflected in the SBU in each period results either through our cost allocation process or through direct recognition by the business.

TRADING REVENUE

(\$ millions)		Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Trading revenue ⁽¹⁾												
Net interest income (TEB) ⁽²⁾		(363)	(336)	(249)	(222)	(317)	(303)	(401)	(91)	(142)	(1,124)	(937)
Non-interest income	A	1,265	933	816	969	1,130	785	845	666	848	3,848	3,144
Total trading revenue (TEB)		902	597	567	747	813	482	444	575	706	2,724	2,207
TEB adjustment ⁽²⁾		-	-	-	-	-	-	(123)	71	68	-	16
Total trading revenue		902	597	567	747	813	482	567	504	638	2,724	2,191
Trading revenue as a % of total revenue		10.7%	7.9%	7.8%	10.6%	11.2%	7.3%	8.6%	8.2%	10.2%	9.4%	8.6%
Trading revenue (TEB) as a % of total revenue		10.7%	7.9%	7.8%	10.6%	11.2%	7.3%	6.7%	9.3%	11.3%	9.4%	8.6%
Non-interest income - Non-trading financial instruments measured/ designated at FVTPL ⁽³⁾	B	117	72	43	28	31	42	24	19	(3)	174	82
Gains (losses) from financial instruments measured/designated at FVTPL, net	A+B	1,382	1,005	859	997	1,161	827	869	685	845	4,022	3,226
Trading revenue by product line (TEB)												
Interest rates		160	116	130	145	195	79	115	128	196	586	518
Foreign exchange		262	230	235	294	268	230	241	224	274	1,027	969
Equities ⁽²⁾		381	191	156	196	301	135	45	183	177	844	540
Commodities		98	57	47	111	49	38	42	40	59	264	179
Other		1	3	(1)	1	-	-	1	-	-	3	1
Total trading revenue (TEB)		902	597	567	747	813	482	444	575	706	2,724	2,207
TEB adjustment ⁽²⁾		-	-	-	-	-	-	(123)	71	68	-	16
Total trading revenue		902	597	567	747	813	482	567	504	638	2,724	2,191
Foreign exchange revenue												
Foreign exchange trading revenue		262	230	235	294	268	230	241	224	274	1,027	969
Foreign exchange other than trading ⁽⁴⁾		114	86	99	87	97	93	99	102	92	369	386
		376	316	334	381	365	323	340	326	366	1,396	1,355

- (1) Trading revenue comprises net interest income and non-interest income. Net interest income arises from interest and dividends related to trading assets and liabilities other than derivatives, and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes realized and unrealized gains and losses on trading derivatives. Trading revenue includes the impact of funding valuation adjustments and related hedges, which are not considered trading activities for regulatory purposes. Trading revenue excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statement of income. Trading activities and related risk management strategies can periodically shift trading income between net interest income and non-interest income. Therefore, we view total trading income as the most appropriate measure of trading performance. For additional information, see the "Glossary - Trading activities and trading net interest income" section of our Report to Shareholders for Q1/26, available on SEDAR+ at www.sedarplus.com.
- (2) TEB adjustment is no longer applied since Q3/24 upon the enactment of Bill C-59 in June of 2024, which eliminated the dividend received deduction for banks. Q3/24 includes the impact of a reversal of TEB adjustments of \$123 million made in Q1/24 and Q2/24.
- (3) Includes portfolios of non-trading financial instruments carried at FVTPL, including those that have been designated under the fair value option (FVO) and the related economic hedges, and financial instruments measured at FVTPL that did not meet the "solely payment of principal and interest" criteria under IFRS 9. Certain FVTPL fixed income financing activities have been included in trading activities. See footnote (1) above.
- (4) Includes foreign exchange revenue arising from translation of foreign currency denominated positions, foreign exchange earned on transactions, foreign currency related economic hedging activities and the ineffective portion of foreign currency related accounting hedges. Where applicable it also includes accumulated foreign exchange gains and losses within AOCI that are reclassified to the consolidated statement of income as a result of a disposal of net investment in a foreign operation.

CONSOLIDATED BALANCE SHEET

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24
ASSETS									
Cash and non-interest-bearing deposits with banks	10,997	12,379	19,101	14,011	13,530	8,565	11,684	10,299	8,910
Interest-bearing deposits with banks	36,770	31,624	36,086	35,575	34,281	39,499	36,165	38,844	37,610
Securities									
Securities measured and designated at FVOCI	92,363	88,905	84,093	83,031	79,761	76,693	77,252	69,562	69,071
Securities measured at amortized cost	59,676	65,471	68,812	71,027	73,985	71,610	70,501	69,136	68,166
Securities mandatorily measured and designated at FVTPL	133,891	128,859	122,092	115,783	119,295	106,042	106,169	96,832	91,000
Cash collateral on securities borrowed	23,809	21,697	21,690	18,945	18,609	17,028	16,495	13,755	19,763
Securities purchased under resale agreements	85,938	86,695	86,210	91,261	86,143	83,721	79,321	86,042	72,695
Loans									
Residential mortgages	287,585	287,033	285,935	283,437	282,675	280,672	277,246	274,544	274,478
Personal	47,664	47,866	47,259	46,856	46,482	46,681	46,388	46,010	45,460
Credit card	21,246	21,581	21,321	20,784	20,182	20,551	20,226	19,560	18,617
Business and government	240,397	237,406	231,406	224,743	222,874	214,299	210,047	201,551	194,904
Allowance for credit losses	(4,409)	(4,392)	(4,285)	(4,191)	(4,104)	(3,917)	(3,920)	(3,898)	(4,020)
Other									
Derivative instruments	38,213	38,352	34,614	38,490	38,572	36,435	30,311	31,410	24,634
Customers' liability under acceptances	8	10	8	10	10	6	162	6,130	9,856
Property and equipment	3,429	3,443	3,274	3,277	3,359	3,359	3,261	3,256	3,274
Goodwill	5,346	5,475	5,422	5,400	5,635	5,443	5,406	5,393	5,292
Software and other intangible assets	2,867	2,894	2,830	2,813	2,809	2,830	2,728	2,751	2,742
Investments in equity-accounted associates and joint ventures	805	808	772	765	703	785	721	698	670
Deferred tax assets	877	1,027	933	783	749	821	620	669	590
Other assets	45,105	39,805	34,682	37,343	36,914	30,862	30,624	29,214	27,955
Total assets	1,132,577	1,116,938	1,102,255	1,090,143	1,082,464	1,041,985	1,021,407	1,001,758	971,667
LIABILITIES AND EQUITY									
Deposits									
Personal	258,878	258,139	256,135	255,523	258,666	252,894	250,231	248,396	243,322
Business and government	466,390	457,284	448,861	441,342	443,533	435,499	414,178	408,563	408,211
Bank	27,579	26,723	27,061	27,401	20,109	20,009	27,503	25,848	23,098
Secured borrowings	63,044	65,978	60,615	60,361	59,868	56,455	51,534	49,145	49,914
Obligations related to securities sold short	20,811	24,244	20,827	20,093	20,778	21,642	24,040	23,449	20,138
Cash collateral on securities lent	8,668	6,031	5,304	6,715	8,914	7,997	8,515	8,629	7,591
Obligations related to securities sold under repurchase agreements	138,675	130,042	145,659	133,279	127,636	110,153	115,368	101,009	89,610
Other									
Derivative instruments	41,723	41,411	36,552	43,945	44,902	40,654	36,493	38,812	32,687
Acceptances	8	10	8	10	10	6	173	6,139	9,910
Deferred tax liabilities	52	47	47	49	50	49	42	37	38
Other liabilities	33,344	34,797	30,611	30,705	28,869	30,155	28,093	28,280	24,979
Subordinated indebtedness	7,793	7,819	7,699	8,774	7,498	7,465	7,454	7,795	7,843
Equity									
Preferred shares and other equity instruments	7,339	6,369	6,669	5,942	5,341	4,946	4,949	5,098	4,925
Common shares	16,795	16,845	16,867	16,929	17,027	17,011	16,919	16,813	16,447
Contributed surplus	252	226	175	156	166	159	128	114	108
Retained earnings	37,592	36,471	35,655	34,984	34,366	33,471	32,844	31,990	31,162
AOCI	3,345	4,218	3,233	3,655	4,442	3,148	2,689	1,394	1,449
Total shareholders' equity	65,323	64,129	62,599	61,666	61,342	58,735	57,529	55,409	54,091
Non-controlling interests	289	284	277	280	289	272	254	247	235
Total equity	65,612	64,413	62,876	61,946	61,631	59,007	57,783	55,656	54,326
Total liabilities and equity	1,132,577	1,116,938	1,102,255	1,090,143	1,082,464	1,041,985	1,021,407	1,001,758	971,667

CONDENSED AVERAGE BALANCE SHEET ⁽¹⁾

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Assets											
Cash and deposits with banks	58,043	58,603	56,625	60,457	63,214	58,596	53,342	54,233	57,298	59,719	55,876
Securities	297,275	280,880	274,497	270,363	274,097	252,696	246,151	234,618	227,594	274,997	240,296
Securities borrowed or purchased under resale agreements	115,668	108,610	111,555	112,794	109,911	101,954	99,426	98,206	92,710	110,700	98,073
Loans and acceptances, net of allowance for credit losses	592,424	584,700	576,271	568,423	564,710	551,703	545,918	540,428	538,774	573,568	544,226
Other	91,472	85,818	84,499	83,969	86,875	70,898	67,175	62,537	65,945	85,301	66,662
Total assets	1,154,882	1,118,611	1,103,447	1,096,006	1,098,807	1,035,847	1,012,012	990,022	982,321	1,104,285	1,005,133
Liabilities and equity											
Deposits	825,195	806,217	794,395	793,569	794,163	757,916	740,818	733,115	732,357	797,115	741,095
Obligations related to securities lent or sold short or under repurchase agreements	184,006	172,003	169,467	165,588	161,606	150,200	144,467	127,052	116,574	167,179	134,615
Other	72,466	67,898	68,226	66,101	75,473	61,338	61,596	66,785	72,883	69,452	65,644
Subordinated indebtedness	7,795	7,755	8,648	7,910	7,513	7,443	7,673	7,822	6,765	7,957	7,424
Shareholders' equity	65,134	64,457	62,428	62,552	59,770	58,711	57,209	55,007	53,513	62,299	56,116
Non-controlling interests	286	281	283	286	282	239	249	241	229	283	239
Total liabilities and equity	1,154,882	1,118,611	1,103,447	1,096,006	1,098,807	1,035,847	1,012,012	990,022	982,321	1,104,285	1,005,133
Average interest-earning assets ⁽¹⁾⁽²⁾	1,059,815	1,029,235	1,015,107	1,009,512	1,008,522	961,151	938,914	915,294	902,747	1,015,644	929,604

(1) Average balances are calculated as a weighted average of daily closing balances.

(2) Average interest-earning assets include interest-bearing deposits with banks, interest-bearing demand deposits with Bank of Canada, securities, cash collateral on securities borrowed, securities purchased under resale agreements, loans net of allowance for credit losses, and certain sublease-related assets.

GOODWILL, SOFTWARE AND OTHER INTANGIBLE ASSETS

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24
Goodwill									
Balance at beginning of period	5,475	5,422	5,400	5,635	5,443	5,406	5,393	5,292	5,425
Impairment	-	-	-	-	-	-	-	-	-
Adjustments ⁽¹⁾	(129)	53	22	(235)	192	37	13	101	(133)
Balance at end of period	5,346	5,475	5,422	5,400	5,635	5,443	5,406	5,393	5,292
Software									
Balance at beginning of period	2,624	2,550	2,522	2,505	2,515	2,401	2,409	2,385	2,367
Changes, net of amortization and impairment ⁽¹⁾	(17)	74	28	17	(10)	114	(8)	24	18
Balance at end of period	2,607	2,624	2,550	2,522	2,505	2,515	2,401	2,409	2,385
Other intangible assets									
Balance at beginning of period	270	280	291	304	315	327	342	357	375
Amortization and impairment	(10)	(11)	(11)	(11)	(12)	(12)	(15)	(16)	(17)
Adjustments ⁽¹⁾	-	1	-	(2)	1	-	-	1	(1)
Balance at end of period	260	270	280	291	304	315	327	342	357
Software and other intangible assets	2,867	2,894	2,830	2,813	2,809	2,830	2,728	2,751	2,742

(1) Includes foreign currency translation adjustments.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Net income	3,100	2,180	2,096	2,007	2,171	1,882	1,795	1,749	1,728	8,454	7,154
Other comprehensive income (loss) (OCI), net of income tax, that is subject to subsequent reclassification to net income											
Net foreign currency translation adjustments											
Net gains (losses) on investments in foreign operations	(1,633)	713	295	(3,061)	2,453	479	161	1,244	(1,603)	400	281
Net gains (losses) on hedges of investments in foreign operations	960	(476)	(215)	1,897	(1,571)	(339)	(111)	(779)	962	(365)	(267)
	(673)	237	80	(1,164)	882	140	50	465	(641)	35	14
Net change in debt securities measured at FVOCI											
Net gains (losses) on debt securities measured at FVOCI	176	116	159	(17)	110	(56)	2	21	160	368	127
Net (gains) losses reclassified to net income	(31)	5	(4)	(6)	(9)	5	(1)	(21)	(10)	(14)	(27)
	145	121	155	(23)	101	(51)	1	-	150	354	100
Net change in cash flow hedges											
Net gains (losses) on derivatives designated as cash flow hedges	(6)	964	(343)	472	326	581	1,270	(374)	871	1,419	2,348
Net (gains) losses reclassified to net income	(327)	(497)	(202)	(194)	(35)	(331)	(274)	(92)	(116)	(928)	(813)
	(333)	467	(545)	278	291	250	996	(466)	755	491	1,535
OCI, net of income tax, that is not subject to subsequent reclassification to net income											
Net gains (losses) on post-employment defined benefit plans	31	183	53	(47)	19	143	172	13	(78)	208	250
Net gains (losses) due to fair value change of FVO liabilities attributable to changes in credit risk	(45)	(22)	(167)	157	(2)	(19)	59	(57)	(199)	(34)	(216)
Net gains (losses) on equity securities designated at FVOCI	4	(1)	4	12	3	(1)	(2)	(10)	-	18	(13)
	(10)	160	(110)	122	20	123	229	(54)	(277)	192	21
Total other comprehensive income (loss) ⁽¹⁾	(871)	985	(420)	(787)	1,294	462	1,276	(55)	(13)	1,072	1,670
Comprehensive income	2,229	3,165	1,676	1,220	3,465	2,344	3,071	1,694	1,715	9,526	8,824
Comprehensive income (loss) attributable to non-controlling interests	7	6	2	9	8	8	9	10	12	25	39
Preferred shareholders and other equity instrument holders	106	116	82	78	88	72	63	61	67	364	263
Common shareholders	2,116	3,043	1,592	1,133	3,369	2,264	2,999	1,623	1,636	9,137	8,522
Comprehensive income attributable to equity shareholders	2,222	3,159	1,674	1,211	3,457	2,336	3,062	1,684	1,703	9,501	8,785

(1) Includes \$4 million of gains (Q4/25: \$16 million of gains) relating to our investments in equity-accounted associates and joint ventures.

INCOME TAX ALLOCATED TO EACH COMPONENT OF OTHER COMPREHENSIVE INCOME

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24		2025	2024
											12M	12M
Income tax (expense) benefit												
Subject to subsequent reclassification to net income												
Net foreign currency translation adjustments												
Net gains (losses) on investments in foreign operations	57	(23)	(5)	79	(63)	(12)	(4)	(34)	45		(12)	(5)
Net gains (losses) on hedges of investments in foreign operations	(159)	9	(13)	(216)	152	13	5	78	(96)		(68)	-
	(102)	(14)	(18)	(137)	89	1	1	44	(51)		(80)	(5)
Net change in debt securities measured at FVOCI												
Net gains (losses) on debt securities measured at FVOCI	(59)	(29)	(51)	17	(11)	13	9	(2)	(32)		(74)	(12)
Net (gains) losses reclassified to net income	12	(1)	1	2	3	(2)	-	8	4		5	10
	(47)	(30)	(50)	19	(8)	11	9	6	(28)		(69)	(2)
Net change in cash flow hedges												
Net gains (losses) on derivatives designated as cash flow hedges	2	(371)	132	(181)	(126)	(223)	(489)	144	(335)		(546)	(903)
Net (gains) losses reclassified to net income	126	191	78	74	14	127	106	35	45		357	313
	128	(180)	210	(107)	(112)	(96)	(383)	179	(290)		(189)	(590)
Not subject to subsequent reclassification to net income												
Net gains (losses) on post-employment defined benefit plans	(12)	(55)	(22)	19	(8)	(28)	(66)	(5)	31		(66)	(68)
Net gains (losses) due to fair value change of FVO liabilities attributable to changes in credit risk	16	9	64	(60)	-	8	(23)	21	77		13	83
Net gains (losses) on equity securities designated at FVOCI	(1)	1	(1)	(5)	(1)	-	1	3	-		(6)	4
	3	(45)	41	(46)	(9)	(20)	(88)	19	108		(59)	19
	(18)	(269)	183	(271)	(40)	(104)	(461)	248	(261)		(397)	(578)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(\$ millions)	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Preferred shares and other equity instruments											
Balance at beginning of period	6,369	6,669	5,942	5,341	4,946	4,949	5,098	4,925	4,925	4,946	4,925
Issue of preferred shares and limited recourse capital notes	971	450	1,027	600	693	-	500	500	-	2,770	1,000
Redemption of preferred shares and limited recourse capital notes	-	(750)	(300)	-	(300)	-	(650)	(325)	-	(1,350)	(975)
Treasury shares	(1)	-	-	1	2	(3)	1	(2)	-	3	(4)
Balance at end of period	7,339	6,369	6,669	5,942	5,341	4,946	4,949	5,098	4,925	6,369	4,946
Common shares											
Balance at beginning of period	16,845	16,867	16,929	17,027	17,011	16,919	16,813	16,447	16,082	17,011	16,082
Issue of common shares ⁽¹⁾	119	36	46	9	77	182	103	367	367	168	1,019
Purchase of common shares for cancellation	(146)	(63)	(100)	(109)	(63)	(90)	-	-	-	(335)	(90)
Treasury shares	(23)	5	(8)	2	2	-	3	(1)	(2)	1	-
Balance at end of period	16,795	16,845	16,867	16,929	17,027	17,011	16,919	16,813	16,447	16,845	17,011
Contributed surplus											
Balance at beginning of period	226	175	156	166	159	128	114	108	109	159	109
Compensation expense arising from equity-settled share-based awards	12	9	3	6	2	7	3	4	2	20	16
Exercise of stock options and settlement of other equity-settled share-based awards	(8)	(1)	(3)	(1)	(5)	(5)	(1)	(1)	(2)	(10)	(9)
Other ⁽²⁾	22	43	19	(15)	10	29	12	3	(1)	57	43
Balance at end of period	252	226	175	156	166	159	128	114	108	226	159
Retained earnings											
Balance at beginning of period	36,471	35,655	34,984	34,366	33,471	32,844	31,990	31,162	30,352	33,471	30,352
Net income attributable to equity shareholders	3,093	2,174	2,094	1,998	2,163	1,874	1,786	1,739	1,716	8,429	7,115
Dividends and distributions											
Preferred and other equity instruments	(106)	(116)	(82)	(78)	(88)	(72)	(63)	(61)	(67)	(364)	(263)
Common	(989)	(901)	(904)	(910)	(914)	(850)	(849)	(844)	(839)	(3,629)	(3,382)
Premium on purchase of common shares for cancellation	(857)	(330)	(428)	(381)	(257)	(329)	-	-	-	(1,396)	(329)
Realized gains (losses) on equity securities designated at FVOCI reclassified from AOCI	2	-	2	-	-	3	(19)	-	1	2	(15)
Other	(22)	(11)	(11)	(11)	(9)	1	(1)	(6)	(1)	(42)	(7)
Balance at end of period	37,592	36,471	35,655	34,984	34,366	33,471	32,844	31,990	31,162	36,471	33,471

Equity ending balance on next page.

For footnotes, see next page.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
AOCI, net of income tax											
AOCI, net of income tax, that is subject to subsequent reclassification to net income											
Net foreign currency translation adjustments											
Balance at beginning of period	2,211	1,974	1,894	3,058	2,176	2,036	1,986	1,521	2,162	2,176	2,162
Net change in foreign currency translation adjustments	(673)	237	80	(1,164)	882	140	50	465	(641)	35	14
Balance at end of period	1,538	2,211	1,974	1,894	3,058	2,176	2,036	1,986	1,521	2,211	2,176
Net gains (losses) on debt securities measured at FVOCI											
Balance at beginning of period	47	(74)	(229)	(206)	(307)	(256)	(257)	(257)	(407)	(307)	(407)
Net change in debt securities measured at FVOCI	145	121	155	(23)	101	(51)	1	-	150	354	100
Balance at end of period	192	47	(74)	(229)	(206)	(307)	(256)	(257)	(257)	47	(307)
Net gains (losses) on cash flow hedges											
Balance at beginning of period	1,000	533	1,078	800	509	259	(737)	(271)	(1,026)	509	(1,026)
Net change in cash flow hedges	(333)	467	(545)	278	291	250	996	(466)	755	491	1,535
Balance at end of period	667	1,000	533	1,078	800	509	259	(737)	(271)	1,000	509
AOCI, net of income tax, that is not subject to subsequent reclassification to net income											
Net gains (losses) on post-employment defined benefit plans											
Balance at beginning of period	1,050	867	814	861	842	699	527	514	592	842	592
Net change in post-employment defined benefit plans	31	183	53	(47)	19	143	172	13	(78)	208	250
Balance at end of period	1,081	1,050	867	814	861	842	699	527	514	1,050	842
Net gains (losses) due to fair value change of FVO liabilities attributable to changes in credit risk											
Balance at beginning of period	(122)	(100)	67	(90)	(88)	(69)	(128)	(71)	128	(88)	128
Net change attributable to changes in credit risk	(45)	(22)	(167)	157	(2)	(19)	59	(57)	(199)	(34)	(216)
Balance at end of period	(167)	(122)	(100)	67	(90)	(88)	(69)	(128)	(71)	(122)	(88)
Net gains (losses) on equity securities designated at FVOCI											
Balance at beginning of period	32	33	31	19	16	20	3	13	14	16	14
Net gains (losses) on equity securities designated at FVOCI	4	(1)	4	12	3	(1)	(2)	(10)	-	18	(13)
Realized (gains) losses on equity securities designated at FVOCI reclassified to retained earnings	(2)	-	(2)	-	-	(3)	19	-	(1)	(2)	15
Balance at end of period	34	32	33	31	19	16	20	3	13	32	16
Total AOCI, net of income tax	3,345	4,218	3,233	3,655	4,442	3,148	2,689	1,394	1,449	4,218	3,148
Non-controlling interests											
Balance at beginning of period	284	277	280	289	272	254	247	235	232	272	232
Net income (loss) attributable to non-controlling interests	7	6	2	9	8	8	9	10	12	25	39
Dividends	(2)	(2)	(3)	(2)	(2)	(2)	(2)	(2)	(2)	(9)	(8)
Other	-	3	(2)	(16)	11	12	-	4	(7)	(4)	9
Balance at end of period	289	284	277	280	289	272	254	247	235	284	272
Equity at end of period	65,612	64,413	62,876	61,946	61,631	59,007	57,783	55,656	54,326	64,413	59,007

(1) Commencing with the dividends paid on July 29, 2024, common shares received by participants under the Shareholder investment plan were issued from Treasury without a discount. Previously, common shares received by participants under the "Dividend Reinvestment Option" or "Stock Dividend Option" portions of the Shareholder investment plan were issued from Treasury at a 2% discount to the Average Market Price as defined in the Shareholder investment plan.

(2) Includes the portion of the estimated tax benefit related to employee stock options that is incremental to the amount recognized in the consolidated statement of income.

ASSETS UNDER ADMINISTRATION ⁽¹⁾⁽²⁾

(\$ millions)	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24
Assets under administration									
Individuals	477,786	470,961	437,291	403,177	435,745	418,957	400,946	378,904	378,162
Institutions	3,392,753	3,352,037	3,362,726	3,205,073	3,025,231	3,031,734	2,930,108	2,767,536	2,635,600
Canadian retail mutual funds and ETFs	180,075	175,201	165,484	156,762	159,705	149,378	144,238	134,187	130,077
Total assets under administration	4,050,614	3,998,199	3,965,501	3,765,012	3,620,681	3,600,069	3,475,292	3,280,627	3,143,839

(1) Assets under administration are assets administered by CIBC that are beneficially owned by clients and are, therefore, not reported on the consolidated balance sheet. Services provided by CIBC are of an administrative nature, such as safekeeping of securities, collection of investment income, record keeping, and the settlement of purchase and sale transactions. Assets under management amounts are included in the amounts reported under assets under administration.

(2) Includes the full contract amount of assets under administration or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon.

ASSETS UNDER MANAGEMENT ⁽¹⁾

(\$ millions)	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24
Assets under management									
Individuals	188,006	186,102	174,089	157,717	171,920	164,614	160,060	150,972	152,669
Institutions	73,856	69,679	63,328	61,881	68,653	69,272	67,652	63,999	42,967
Canadian retail mutual funds and ETFs	180,075	175,201	165,484	156,762	159,705	149,378	144,238	134,187	130,077
Total assets under management	441,937	430,982	402,901	376,360	400,278	383,264	371,950	349,158	325,713

(1) Assets under management are assets managed by CIBC that are beneficially owned by clients and are, therefore, not reported on the consolidated balance sheet. The service provided in respect of these assets is discretionary portfolio management on behalf of the clients.

LOANS AND ACCEPTANCES, NET OF ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q1/26				Q4/25				Q3/25			
	Canada	United States	Other countries	Total	Canada	United States	Other countries	Total	Canada	United States	Other countries	Total
Consumer loans ⁽¹⁾												
Residential mortgages	281,237	2,829	2,994	287,060	280,521	2,862	3,076	286,459	279,615	2,757	3,008	285,380
Personal	45,040	655	770	46,465	45,288	621	801	46,710	44,874	561	746	46,181
Credit card	19,992	28	180	20,200	20,428	28	183	20,639	20,263	24	172	20,459
Total net consumer loans	346,269	3,512	3,944	353,725	346,237	3,511	4,060	353,808	344,752	3,342	3,926	352,020
Business and government loans ⁽¹⁾												
Non-residential mortgages	5,857	-	189	6,046	5,574	-	191	5,765	5,488	-	180	5,668
Financial institutions	18,861	34,424	6,314	59,599	17,637	36,161	6,798	60,596	17,488	33,268	6,283	57,039
Retail and wholesale	9,626	3,623	667	13,916	9,971	3,535	701	14,207	9,721	3,653	739	14,113
Business services	9,903	6,651	2,360	18,914	9,621	6,235	2,380	18,236	9,405	6,731	2,379	18,515
Manufacturing - capital goods	2,157	2,618	86	4,861	2,152	2,713	76	4,941	2,485	2,600	69	5,154
Manufacturing - consumer goods	6,182	1,736	242	8,160	5,770	1,686	246	7,702	5,936	1,703	240	7,879
Real estate and construction	32,711	24,154	1,286	58,151	32,483	22,997	1,364	56,844	32,749	22,575	1,389	56,713
Agriculture	9,501	156	45	9,702	8,987	155	49	9,191	8,827	181	50	9,058
Oil and gas	2,876	1,124	125	4,125	2,312	1,154	-	3,466	2,443	1,291	12	3,746
Mining	717	273	1,604	2,594	933	381	1,234	2,548	1,110	62	878	2,050
Forest products	745	201	-	946	663	205	-	868	668	174	-	842
Hardware and software	1,065	4,599	792	6,456	1,120	4,839	1,128	7,087	1,207	4,840	932	6,979
Telecommunications and cable	828	1,735	1,199	3,762	849	1,923	976	3,748	748	1,846	953	3,547
Publishing, printing and broadcasting	195	305	55	555	171	329	53	553	161	326	88	575
Transportation	3,263	2,580	2,582	8,425	3,165	2,659	2,270	8,094	3,209	2,485	2,350	8,044
Utilities	4,866	7,135	5,340	17,341	4,610	7,450	5,264	17,324	4,529	6,627	5,092	16,248
Education, health and social services	4,268	6,810	69	11,147	4,252	6,498	92	10,842	4,270	6,041	93	10,404
Governments	2,802	279	2,120	5,201	2,403	441	2,069	4,913	2,280	313	1,777	4,370
Stages 1 and 2 allowance for credit losses allocated to business and government loans ⁽²⁾⁽³⁾	(350)	(715)	(70)	(1,135)	(362)	(797)	(70)	(1,229)	(363)	(886)	(71)	(1,320)
Total net business and government loans, including acceptances	116,073	97,688	25,005	238,766	112,311	98,564	24,821	235,696	112,361	93,830	23,433	229,624
Total net loans and acceptances	462,342	101,200	28,949	592,491	458,548	102,075	28,881	589,504	457,113	97,172	27,359	581,644

(1) Classification by country is primarily based on domicile of debtor or customer.

(2) Stage 3 allowance for credit losses is allocated to business and government loans, including acceptances, by category.

(3) Stage 1 and 2 allowances are primarily allocated based on the geographic location where they are recorded.

LOANS AND ACCEPTANCES, NET OF ALLOWANCE FOR CREDIT LOSSES (continued)

(\$ millions)

	Q2/25				Q1/25				Q4/24			
	Canada	United States	Other countries	Total	Canada	United States	Other countries	Total	Canada	United States	Other countries	Total
Consumer loans ⁽¹⁾												
Residential mortgages	277,229	2,745	2,981	282,955	276,100	2,929	3,174	282,203	274,371	2,810	3,042	280,223
Personal	44,540	547	741	45,828	44,124	531	808	45,463	44,412	522	805	45,739
Credit card	19,694	29	165	19,888	19,117	29	175	19,321	19,457	28	164	19,649
Total net consumer loans	341,463	3,321	3,887	348,671	339,341	3,489	4,157	346,987	338,240	3,360	4,011	345,611
Business and government loans ⁽¹⁾												
Non-residential mortgages	5,330	-	177	5,507	5,107	-	274	5,381	5,042	-	246	5,288
Financial institutions	16,856	29,512	5,647	52,015	15,499	29,515	5,966	50,980	15,019	25,382	6,124	46,525
Retail and wholesale	9,978	3,638	723	14,339	9,720	3,420	844	13,984	9,638	2,999	843	13,480
Business services	9,896	6,573	2,444	18,913	9,894	6,169	2,449	18,512	9,873	6,145	2,271	18,289
Manufacturing - capital goods	2,465	2,599	60	5,124	2,130	2,613	61	4,804	2,007	2,591	42	4,640
Manufacturing - consumer goods	5,751	1,597	236	7,584	5,433	1,662	253	7,348	5,646	1,618	239	7,503
Real estate and construction	31,679	23,014	1,350	56,043	31,038	24,053	1,321	56,412	31,070	22,504	1,367	54,941
Agriculture	8,888	142	51	9,081	8,644	133	41	8,818	8,206	122	41	8,369
Oil and gas	2,727	1,502	-	4,229	2,599	1,390	-	3,989	2,302	1,316	39	3,657
Mining	991	67	1,215	2,273	1,060	72	1,183	2,315	1,331	71	968	2,370
Forest products	697	199	-	896	550	170	-	720	506	151	-	657
Hardware and software	1,075	4,293	876	6,244	1,154	3,849	886	5,889	1,048	3,829	747	5,624
Telecommunications and cable	540	1,727	712	2,979	702	1,927	593	3,222	723	1,315	566	2,604
Publishing, printing and broadcasting	215	285	81	581	254	288	86	628	250	387	68	705
Transportation	3,220	2,341	2,575	8,136	3,288	2,344	2,381	8,013	3,160	2,329	2,173	7,662
Utilities	4,363	6,001	5,103	15,467	4,256	5,967	4,979	15,202	6,312	5,638	4,955	16,905
Education, health and social services	4,229	6,051	73	10,353	4,237	6,206	297	10,740	4,117	5,908	298	10,323
Governments	2,264	260	2,025	4,549	2,935	395	2,134	5,464	2,217	289	1,865	4,371
Stages 1 and 2 allowance for credit losses allocated to business and government loans ⁽²⁾⁽³⁾	(367)	(907)	(71)	(1,345)	(351)	(863)	(75)	(1,289)	(307)	(858)	(67)	(1,232)
Total net business and government loans, including acceptances	110,797	88,894	23,277	222,968	108,149	89,310	23,673	221,132	108,160	81,736	22,785	212,681
Total net loans and acceptances	452,260	92,215	27,164	571,639	447,490	92,799	27,830	568,119	446,400	85,096	26,796	558,292

For footnotes, see page 23.

LOANS AND ACCEPTANCES, NET OF ALLOWANCE FOR CREDIT LOSSES (continued)

(\$ millions)

	Q3/24				Q2/24				Q1/24			
	Canada	United States	Other countries	Total	Canada	United States	Other countries	Total	Canada	United States	Other countries	Total
Consumer loans ⁽¹⁾												
Residential mortgages	271,035	2,756	2,953	276,744	268,376	2,705	2,964	274,045	268,501	2,612	2,862	273,975
Personal	44,083	484	776	45,343	43,722	479	754	44,955	43,197	503	706	44,406
Credit card	19,255	27	155	19,437	18,642	24	150	18,816	17,715	29	150	17,894
Total net consumer loans	334,373	3,267	3,884	341,524	330,740	3,208	3,868	337,816	329,413	3,144	3,718	336,275
Business and government loans ⁽¹⁾												
Non-residential mortgages	4,946	-	221	5,167	4,753	-	218	4,971	4,799	-	221	5,020
Financial institutions	14,946	23,721	6,195	44,862	14,511	24,066	5,225	43,802	15,079	21,452	4,701	41,232
Retail and wholesale	9,594	2,763	788	13,145	9,200	2,579	831	12,610	8,740	2,508	778	12,026
Business services	9,580	5,769	2,117	17,466	9,460	5,836	2,108	17,404	8,422	5,356	2,165	15,943
Manufacturing - capital goods	2,241	2,533	44	4,818	2,077	2,654	43	4,774	2,100	2,298	43	4,441
Manufacturing - consumer goods	5,563	1,664	234	7,461	5,490	1,625	229	7,344	5,268	1,594	204	7,066
Real estate and construction	31,566	22,184	1,284	55,034	31,112	22,209	1,325	54,646	32,127	22,078	1,293	55,498
Agriculture	8,183	97	30	8,310	8,289	94	25	8,408	8,361	121	33	8,515
Oil and gas	2,345	1,245	58	3,648	2,470	1,192	57	3,719	2,731	1,218	57	4,006
Mining	1,201	102	631	1,934	1,315	166	547	2,028	1,287	171	669	2,127
Forest products	563	146	-	709	497	124	-	621	481	115	-	596
Hardware and software	1,038	3,736	642	5,416	1,067	3,914	504	5,485	990	4,019	598	5,607
Telecommunications and cable	728	1,269	541	2,538	1,341	874	287	2,502	1,743	819	256	2,818
Publishing, printing and broadcasting	247	385	70	702	252	397	73	722	258	257	54	569
Transportation	2,985	2,416	2,180	7,581	2,796	2,504	2,227	7,527	2,690	2,390	2,332	7,412
Utilities	6,445	4,681	5,054	16,180	6,983	4,476	5,020	16,479	6,862	5,122	5,204	17,188
Education, health and social services	4,197	5,726	569	10,492	4,236	5,369	555	10,160	4,135	5,115	577	9,827
Governments	2,164	261	1,943	4,368	1,898	221	1,927	4,046	2,223	194	1,816	4,233
Stages 1 and 2 allowance for credit losses allocated to business and government loans ⁽²⁾⁽³⁾	(318)	(820)	(68)	(1,206)	(309)	(793)	(65)	(1,167)	(272)	(765)	(67)	(1,104)
Total net business and government loans, including acceptances	108,214	77,878	22,533	208,625	107,438	77,507	21,136	206,081	108,024	74,062	20,934	203,020
Total net loans and acceptances	442,587	81,145	26,417	550,149	438,178	80,715	25,004	543,897	437,437	77,206	24,652	539,295

For footnotes, see page 23.

GROSS IMPAIRED LOANS

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24
Gross Impaired Loans (GIL) by portfolio:									
Consumer									
Residential mortgages	1,436	1,315	1,245	1,159	1,120	994	1,036	930	893
Personal	316	290	284	306	301	292	297	290	265
Total GIL - consumer	1,752	1,605	1,529	1,465	1,421	1,286	1,333	1,220	1,158
Business and government									
Non-residential mortgages	16	17	22	34	44	46	26	32	26
Financial institutions	233	139	152	186	101	113	91	84	82
Retail and wholesale	98	145	141	123	163	133	149	99	136
Business services	130	173	200	235	181	107	130	142	159
Manufacturing - capital goods	245	185	187	209	141	123	101	133	40
Manufacturing - consumer goods	83	35	36	114	88	49	42	67	60
Real estate and construction	476	683	587	652	810	721	503	770	1,125
Agriculture	25	29	41	38	39	90	92	36	35
Oil and gas	2	2	2	4	3	3	1	9	8
Mining	57	59	58	58	61	59	57	-	-
Forest products	14	17	16	18	17	2	2	2	2
Hardware and software	93	57	75	48	56	58	108	105	37
Telecommunications and cable	405	407	132	1	1	1	1	1	-
Publishing, printing and broadcasting	1	1	-	-	-	-	1	1	1
Transportation	37	11	11	13	13	13	9	10	10
Utilities	9	28	59	60	65	-	-	-	-
Education, health and social services	118	43	33	37	58	110	111	138	118
Total GIL - business and government	2,042	2,031	1,752	1,830	1,841	1,628	1,424	1,629	1,839
Total GIL	3,794	3,636	3,281	3,295	3,262	2,914	2,757	2,849	2,997
GIL by geography ⁽¹⁾:									
Consumer									
Canada	1,481	1,322	1,254	1,187	1,121	1,017	1,063	960	891
United States	27	27	27	29	30	31	32	22	31
Other countries	244	256	248	249	270	238	238	238	236
	1,752	1,605	1,529	1,465	1,421	1,286	1,333	1,220	1,158
Business and government									
Canada	674	618	582	591	567	538	467	370	459
United States	907	922	927	1,124	1,152	989	850	1,152	1,271
Other countries	461	491	243	115	122	101	107	107	109
	2,042	2,031	1,752	1,830	1,841	1,628	1,424	1,629	1,839
Total GIL	3,794	3,636	3,281	3,295	3,262	2,914	2,757	2,849	2,997

(1) Classification by country is primarily based on domicile of debtor or customer.

ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24
Allowance for credit losses by portfolio:									
Consumer									
Residential mortgages	269	306	298	258	253	234	258	256	250
Personal	193	185	184	206	187	190	193	196	187
Total allowance for credit losses - impaired consumer loans	462	491	482	464	440	424	451	452	437
Business and government									
Non-residential mortgages	6	5	7	3	3	7	8	7	7
Financial institutions	60	26	36	59	39	28	17	10	16
Retail and wholesale	30	27	45	43	58	50	70	42	61
Business services	60	92	72	82	71	68	54	72	91
Manufacturing - capital goods	61	28	41	26	16	8	3	4	3
Manufacturing - consumer goods	23	25	27	27	14	20	14	12	11
Real estate and construction	50	95	94	111	169	140	127	194	347
Agriculture	15	15	16	16	17	17	16	16	16
Oil and gas	-	-	-	-	-	1	1	8	8
Mining	42	42	41	41	41	33	16	-	-
Forest products	2	2	2	2	2	2	2	2	2
Hardware and software	13	5	13	5	6	5	27	17	10
Telecommunications and cable	116	109	38	-	-	-	-	-	-
Publishing, printing and broadcasting	-	-	-	-	-	-	-	-	-
Transportation	16	2	3	3	3	3	2	3	2
Utilities	-	14	31	13	15	-	-	-	-
Education, health and social services	10	4	4	9	9	10	21	46	62
Total allowance for credit losses - impaired business and government loans	504	491	470	440	463	392	378	433	636
Total allowance for credit losses - impaired loans	966	982	952	904	903	816	829	885	1,073
Stage 1 and 2 allowance for credit losses									
Consumer loans	2,308	2,181	2,013	1,942	1,912	1,869	1,885	1,846	1,843
Business and government loans	1,135	1,229	1,320	1,345	1,289	1,232	1,206	1,167	1,104
Total stage 1 and 2 allowance for credit losses	3,443	3,410	3,333	3,287	3,201	3,101	3,091	3,013	2,947
Undrawn credit facilities and other off-balance sheet exposures ⁽¹⁾									
Stage 1 and 2 allowance for credit losses - undrawn credit facilities and other off-balance sheet exposures	321	340	295	255	263	188	187	186	161
Stage 3 allowance for credit losses - undrawn credit facilities and other off-balance sheet exposures	6	7	8	9	9	9	11	2	1
Total allowance for credit losses on undrawn credit facilities and other off-balance sheet exposures	327	347	303	264	272	197	198	188	162
Total allowance for credit losses	4,736	4,739	4,588	4,455	4,376	4,114	4,118	4,086	4,182

(1) Included in Other liabilities on the consolidated balance sheet.

ALLOWANCE FOR CREDIT LOSSES (continued)

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24
Stage 3 allowance for credit losses									
By geography ⁽¹⁾:									
Consumer loans									
Canada	328	356	342	322	287	280	305	308	294
United States	9	9	9	10	11	12	12	13	12
Other countries	125	126	131	132	142	132	134	131	131
	462	491	482	464	440	424	451	452	437
Business and government loans									
Canada	286	244	246	224	201	183	157	151	222
United States	74	85	139	166	209	164	169	230	363
Other countries	144	162	85	50	53	45	52	52	51
	504	491	470	440	463	392	378	433	636
	966	982	952	904	903	816	829	885	1,073
Stage 3 allowance for credit losses									
By portfolio:									
Consumer loans	462	491	482	464	440	424	451	452	437
Business and government loans	504	491	470	440	463	392	378	433	636
	966	982	952	904	903	816	829	885	1,073
Undrawn credit facilities and other off-balance sheet exposures ⁽²⁾	6	7	8	9	9	9	11	2	1
	972	989	960	913	912	825	840	887	1,074
Stage 1 and 2 allowance for credit losses									
By geography ⁽³⁾:									
Consumer loans									
Canada	2,240	2,109	1,944	1,876	1,840	1,799	1,814	1,770	1,776
United States	9	11	9	5	4	5	5	5	4
Other countries	59	61	60	61	68	65	66	71	63
	2,308	2,181	2,013	1,942	1,912	1,869	1,885	1,846	1,843
Business and government loans									
Canada	350	362	363	367	351	307	318	309	272
United States	715	797	886	907	863	858	820	793	765
Other countries	70	70	71	71	75	67	68	65	67
	1,135	1,229	1,320	1,345	1,289	1,232	1,206	1,167	1,104
	3,443	3,410	3,333	3,287	3,201	3,101	3,091	3,013	2,947
Stage 1 and 2 allowance for credit losses									
By portfolio:									
Consumer loans	2,308	2,181	2,013	1,942	1,912	1,869	1,885	1,846	1,843
Business and government loans	1,135	1,229	1,320	1,345	1,289	1,232	1,206	1,167	1,104
	3,443	3,410	3,333	3,287	3,201	3,101	3,091	3,013	2,947
Undrawn credit facilities and other off-balance sheet exposures ⁽²⁾	321	340	295	255	263	188	187	186	161
	3,764	3,750	3,628	3,542	3,464	3,289	3,278	3,199	3,108

(1) Classification by country is primarily based on domicile of debtor or customer.

(2) Included in Other liabilities on the consolidated balance sheet.

(3) Stage 1 and 2 allowances are primarily allocated based on the geographic location where they are recorded.

NET IMPAIRED LOANS ⁽¹⁾

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24
Net impaired loans by portfolio:									
Consumer									
Residential mortgages	1,167	1,009	947	901	867	760	778	674	643
Personal	123	105	100	100	114	102	104	94	78
Total net impaired loans - consumer	1,290	1,114	1,047	1,001	981	862	882	768	721
Business and government									
Non-residential mortgages	10	12	15	31	41	39	18	25	19
Financial institutions	173	113	116	127	62	85	74	74	66
Retail and wholesale	68	118	96	80	105	83	79	57	75
Business services	70	81	128	153	110	39	76	70	68
Manufacturing - capital goods	184	157	146	183	125	115	98	129	37
Manufacturing - consumer goods	60	10	9	87	74	29	28	55	49
Real estate and construction	426	588	493	541	641	581	376	576	778
Agriculture	10	14	25	22	22	73	76	20	19
Oil and gas	2	2	2	4	3	2	-	1	-
Mining	15	17	17	17	20	26	41	-	-
Forest products	12	15	14	16	15	-	-	-	-
Hardware and software	80	52	62	43	50	53	81	88	27
Telecommunications and cable	289	298	94	1	1	1	1	1	-
Publishing, printing and broadcasting	1	1	-	-	-	-	1	1	1
Transportation	21	9	8	10	10	10	7	7	8
Utilities	9	14	28	47	50	-	-	-	-
Education, health and social services	108	39	29	28	49	100	90	92	56
Total net impaired loans - business and government	1,538	1,540	1,282	1,390	1,378	1,236	1,046	1,196	1,203
Total net impaired loans	2,828	2,654	2,329	2,391	2,359	2,098	1,928	1,964	1,924
Net impaired loans by geography ⁽²⁾:									
Consumer									
Canada	1,153	966	912	865	834	737	758	652	597
United States	18	18	18	19	19	19	20	9	19
Other countries	119	130	117	117	128	106	104	107	105
Total net impaired loans - consumer	1,290	1,114	1,047	1,001	981	862	882	768	721
Business and government									
Canada	388	374	336	367	366	355	310	219	237
United States	833	837	788	958	943	825	681	922	908
Other countries	317	329	158	65	69	56	55	55	58
Total net impaired loans - business and government	1,538	1,540	1,282	1,390	1,378	1,236	1,046	1,196	1,203
Total net impaired loans	2,828	2,654	2,329	2,391	2,359	2,098	1,928	1,964	1,924

(1) Net impaired loans are GILs net of stage 3 allowance for credit losses.

(2) Classification by country is primarily based on domicile of debtor or customer.

CHANGES IN GROSS IMPAIRED LOANS

(\$ millions)	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
GIL at beginning of period											
Consumer	1,605	1,529	1,465	1,421	1,286	1,333	1,220	1,158	1,034	1,286	1,034
Business and government	2,031	1,752	1,830	1,841	1,628	1,424	1,629	1,839	1,956	1,628	1,956
	3,636	3,281	3,295	3,262	2,914	2,757	2,849	2,997	2,990	2,914	2,990
Classified as impaired during the period											
Consumer ⁽¹⁾	887	809	846	829	844	733	736	673	633	3,328	2,775
Business and government	503	616	474	396	564	572	421	399	456	2,050	1,848
	1,390	1,425	1,320	1,225	1,408	1,305	1,157	1,072	1,089	5,378	4,623
Transferred to performing during the period											
Consumer	(112)	(108)	(125)	(134)	(139)	(146)	(114)	(127)	(88)	(506)	(475)
Business and government	(96)	(42)	(37)	(72)	(21)	(38)	(27)	(19)	(78)	(172)	(162)
	(208)	(150)	(162)	(206)	(160)	(184)	(141)	(146)	(166)	(678)	(637)
Net repayments⁽²⁾											
Consumer	(223)	(260)	(275)	(264)	(238)	(288)	(158)	(177)	(124)	(1,037)	(747)
Business and government	(195)	(157)	(427)	(181)	(302)	(212)	(461)	(240)	(226)	(1,067)	(1,139)
	(418)	(417)	(702)	(445)	(540)	(500)	(619)	(417)	(350)	(2,104)	(1,886)
Amounts written-off											
Consumer ⁽¹⁾	(397)	(368)	(383)	(372)	(344)	(348)	(352)	(313)	(289)	(1,467)	(1,302)
Business and government	(170)	(153)	(94)	(85)	(77)	(125)	(142)	(385)	(222)	(409)	(874)
	(567)	(521)	(477)	(457)	(421)	(473)	(494)	(698)	(511)	(1,876)	(2,176)
Foreign exchange and other											
Consumer	(8)	3	1	(15)	12	2	1	6	(8)	1	1
Business and government	(31)	15	6	(69)	49	7	4	35	(47)	1	(1)
	(39)	18	7	(84)	61	9	5	41	(55)	2	-
GIL at end of period											
Consumer	1,752	1,605	1,529	1,465	1,421	1,286	1,333	1,220	1,158	1,605	1,286
Business and government	2,042	2,031	1,752	1,830	1,841	1,628	1,424	1,629	1,839	2,031	1,628
	3,794	3,636	3,281	3,295	3,262	2,914	2,757	2,849	2,997	3,636	2,914

(1) Credit card loans which are fully written-off when payments are contractually 180 days in arrears or upon customer bankruptcy are included in both classified as impaired during the period and amounts written-off.

(2) Includes proceeds from the disposal of loans.

CHANGES IN ALLOWANCE FOR CREDIT LOSSES

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Balance at beginning of period	4,739	4,588	4,455	4,376	4,114	4,118	4,086	4,182	4,117	4,114	4,117
Write-offs	(567)	(521)	(477)	(457)	(421)	(473)	(494)	(698)	(511)	(1,876)	(2,176)
Recoveries	70	77	76	64	69	60	69	77	66	286	272
Provision for credit losses	568	605	559	605	573	419	483	514	585	2,342	2,001
Interest income on impaired loans	(39)	(36)	(34)	(35)	(33)	(31)	(31)	(29)	(30)	(138)	(121)
Foreign exchange and other	(35)	26	9	(98)	74	21	5	40	(45)	11	21
Total allowance at end of period ⁽¹⁾	4,736	4,739	4,588	4,455	4,376	4,114	4,118	4,086	4,182	4,739	4,114
Stage 1 ⁽¹⁾	1,033	1,130	1,111	958	916	896	774	763	716	1,130	896
Stage 2 ⁽¹⁾	2,731	2,620	2,517	2,584	2,548	2,393	2,504	2,436	2,392	2,620	2,393
Stage 3 ⁽¹⁾	972	989	960	913	912	825	840	887	1,074	989	825
Total allowance for credit losses	4,736	4,739	4,588	4,455	4,376	4,114	4,118	4,086	4,182	4,739	4,114

(1) Includes \$321 million of stage 1 and stage 2 allowance, and \$6 million of stage 3 allowance (Q4/25: \$340 million stage 1 and stage 2 allowance, and \$7 million stage 3 allowance) for undrawn credit facilities and other off-balance sheet exposures included in Other liabilities on the consolidated balance sheet.

PROVISION FOR CREDIT LOSSES

(\$ millions)	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Provision for (reversal of) credit losses - impaired loans, by portfolio:											
Consumer											
Residential mortgages	(24)	20	51	23	22	(13)	14	14	33	116	48
Credit card	206	188	191	184	169	169	165	146	133	732	613
Personal	137	126	111	152	115	124	133	124	119	504	500
Total provision for credit losses - impaired loans, consumer⁽¹⁾	319	334	353	359	306	280	312	284	285	1,352	1,161
Business and government											
Non-residential mortgages	1	(1)	5	1	-	-	-	-	2	5	2
Financial institutions	34	8	(2)	22	9	12	19	(5)	(3)	37	23
Retail and wholesale	1	2	1	1	7	1	28	30	(2)	11	57
Business services	69	42	14	49	26	31	11	12	45	131	99
Manufacturing - capital goods	37	-	16	11	5	7	4	5	1	32	17
Manufacturing - consumer goods	(2)	1	(2)	15	4	5	1	3	1	18	10
Real estate and construction	18	47	35	8	66	40	9	95	159	156	303
Agriculture	-	-	-	(1)	(2)	1	(1)	1	4	(3)	5
Oil and gas	-	-	-	(1)	-	-	-	-	-	(1)	-
Mining	2	-	-	2	6	19	14	-	-	8	33
Forest products	-	-	-	-	-	-	-	-	-	-	-
Hardware and software	16	(6)	9	(1)	4	9	11	9	-	6	29
Telecommunications and cable	8	72	38	-	-	-	-	-	-	110	-
Transportation	14	1	-	-	-	1	(1)	1	(1)	1	-
Utilities	3	13	18	(2)	15	-	-	-	-	44	-
Education, health and social services	-	(16)	(4)	-	-	11	(3)	12	1	(20)	21
Total provision for credit losses - impaired loans, business and government⁽¹⁾	201	163	128	104	140	137	92	163	207	535	599
Total provision for credit losses - impaired loans	520	497	481	463	446	417	404	447	492	1,887	1,760
Provision for (reversal of) credit losses - impaired loans, by geography⁽²⁾:											
Consumer											
Canada	314	335	354	353	303	279	302	284	281	1,345	1,146
United States	-	-	(2)	1	(1)	-	2	(2)	-	(2)	-
Other countries	5	(1)	1	5	4	1	8	2	4	9	15
Total provision for credit losses - impaired loans, consumer	319	334	353	359	306	280	312	284	285	1,352	1,161
Business and government											
Canada	112	42	29	41	19	35	60	-	26	131	121
United States	79	40	60	62	113	103	28	161	189	275	481
Other countries	10	81	39	1	8	(1)	4	2	(8)	129	(3)
Total provision for credit losses - impaired loans, business and government	201	163	128	104	140	137	92	163	207	535	599
Total provision for credit losses - impaired loans, by geography	520	497	481	463	446	417	404	447	492	1,887	1,760
Provision for (reversal of) credit losses - stages 1 and 2											
Consumer	121	169	84	24	122	(11)	39	(5)	50	399	73
Business and government	(73)	(61)	(6)	118	5	13	40	72	43	56	168
Total provision for credit losses - stages 1 and 2	48	108	78	142	127	2	79	67	93	455	241
Total provision for credit losses	568	605	559	605	573	419	483	514	585	2,342	2,001

(1) Includes provision for (reversal of) credit losses on impaired personal loans, scored small business loans, mortgages and net credit card write-offs.

(2) Classification by country is primarily based on domicile of debtor or customer.

NET WRITE-OFFS ⁽¹⁾

(\$ millions)

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Net write-offs by portfolio:											
Consumer											
Residential mortgages	1	3	2	2	(1)	3	5	4	(1)	6	11
Personal	127	124	127	125	121	126	131	117	109	497	483
Credit card	206	188	191	184	169	169	165	146	133	732	613
Net write-offs on consumer loans	334	315	320	311	289	298	301	267	241	1,235	1,107
Business and government											
Non-residential mortgages	-	-	-	-	-	-	-	-	-	-	-
Financial institutions	-	18	13	1	-	2	3	-	-	32	5
Retail and wholesale	(2)	21	1	16	(1)	23	-	39	137	37	199
Business services	57	9	16	-	3	10	(5)	32	8	28	45
Manufacturing - capital goods	4	13	-	-	-	3	(1)	1	-	13	3
Manufacturing - consumer goods	-	2	1	(1)	11	1	(2)	1	-	13	-
Real estate and construction	80	43	50	64	47	21	96	257	60	204	434
Agriculture	-	1	-	-	-	1	-	-	-	1	1
Oil and gas	-	-	-	-	-	-	7	-	-	-	7
Hardware and software	8	4	-	-	3	32	(1)	(2)	2	7	31
Telecommunications and cable	-	1	-	-	-	-	-	-	-	1	-
Transportation	-	2	(1)	1	-	-	1	2	(2)	2	1
Utilities	16	31	-	-	-	-	-	-	-	31	-
Education, health and social services	-	(16)	1	1	-	22	26	24	(1)	(14)	71
Net write-offs on business and government loans	163	129	81	82	63	115	124	354	204	355	797
Total net write-offs	497	444	401	393	352	413	425	621	445	1,590	1,904

Net write-offs by geography ⁽²⁾:

Consumer											
Canada	331	312	321	309	289	296	297	263	241	1,231	1,097
United States	-	-	-	-	1	-	1	-	-	1	1
Other countries	3	3	(1)	2	(1)	2	3	4	-	3	9
	334	315	320	311	289	298	301	267	241	1,235	1,107
Business and government											
Canada	66	39	4	9	3	2	47	66	141	55	256
United States	75	86	75	73	58	106	76	286	68	292	536
Other countries	22	4	2	-	2	7	1	2	(5)	8	5
	163	129	81	82	63	115	124	354	204	355	797
Total net write-offs	497	444	401	393	352	413	425	621	445	1,590	1,904

(1) Net write-offs consist of write-offs net of recoveries.

(2) Classification by country is primarily based on domicile of debtor or customer.

CREDIT RISK FINANCIAL MEASURES

	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24
Diversification ratios									
Gross loans and acceptances									
Consumer	60%	60%	61%	61%	61%	62%	62%	62%	62%
Business and government	40%	40%	39%	39%	39%	38%	38%	38%	38%
Canada	78%	78%	78%	79%	79%	80%	80%	80%	81%
United States	17%	17%	17%	16%	16%	15%	15%	15%	14%
Other countries	5%	5%	5%	5%	5%	5%	5%	5%	5%
Coverage ratios									
Allowance for credit losses to GIL and acceptances - segmented and total									
Consumer	26%	31%	32%	32%	31%	33%	34%	37%	38%
Business and government	25%	24%	27%	24%	25%	24%	27%	27%	35%
Total	25%	27%	29%	27%	28%	28%	30%	31%	36%
Condition ratios									
Gross impaired loans-to-gross loans and acceptances	0.64%	0.61%	0.56%	0.57%	0.57%	0.52%	0.50%	0.52%	0.55%
Net impaired loans and acceptances-to-net loans and acceptances	0.48%	0.45%	0.40%	0.42%	0.42%	0.38%	0.35%	0.36%	0.36%
Segmented net impaired loans-to-segmented net loans and acceptances									
Consumer	0.36%	0.31%	0.30%	0.29%	0.28%	0.25%	0.26%	0.23%	0.21%
Business and government	0.64%	0.65%	0.56%	0.62%	0.62%	0.58%	0.50%	0.58%	0.59%
Canada	0.33%	0.29%	0.27%	0.27%	0.27%	0.24%	0.24%	0.20%	0.19%
United States	0.84%	0.84%	0.83%	1.06%	1.04%	0.99%	0.86%	1.15%	1.20%
Other countries	1.51%	1.59%	1.01%	0.67%	0.71%	0.60%	0.60%	0.65%	0.66%

OUTSTANDING DERIVATIVE CONTRACTS - NOTIONAL AMOUNTS

(\$ millions)

	Q1/26			Total notional amount	Analyzed by use	ALM ⁽¹⁾	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24		
	Residual term to contractual maturity						Total notional amount									
	Less than 1 year	1 - 5 years	Over 5 years				Trading									
Interest rate derivatives																
Over-the-counter																
Forward rate agreements	14,845	562	47	15,454	15,029	425	12,314	13,089	11,044	9,633	9,475	8,851	8,845	9,508		
Centrally cleared forward rate agreements	102,783	48,687	-	151,470	151,470	-	121,989	63,137	51,381	62,699	88,699	96,116	97,851	70,114		
Swap contracts	62,265	183,001	120,466	365,732	340,083	25,649	348,609	331,074	329,232	315,552	292,020	289,911	289,748	279,225		
Centrally cleared swap contracts	3,660,030	2,587,929	1,361,679	7,609,638	6,689,427	920,211	8,560,338	7,121,030	6,286,947	6,017,534	5,727,043	6,967,018 ⁽²⁾	5,086,071	5,234,255		
Purchased options	123,291	22,583	927	146,801	145,756	1,045	133,135	92,173	69,607	72,009	48,416	42,764	30,600	24,061		
Written options	122,023	33,472	1,877	157,372	157,096	276	138,037	105,983	80,579	75,004	54,232	45,108	32,895	24,022		
	4,085,237	2,876,234	1,484,996	8,446,467	7,498,861	947,606	9,314,422	7,726,486	6,828,790	6,552,431	6,219,885	7,449,768	5,546,010	5,641,185		
Exchange-traded																
Futures contracts	35,945	4,023	-	39,968	39,778	190	35,308	40,063	40,834	20,838	16,118	28,908	27,381	30,242		
Purchased options	4,148	-	-	4,148	4,148	-	1,121	109	5,585	5,683	1,069	9	503	1,535		
Written options	1,148	-	-	1,148	1,148	-	121	609	5,585	6,185	4,069	9	3	35		
	41,241	4,023	-	45,264	45,074	190	36,550	40,781	52,004	32,706	21,256	28,926	27,887	31,812		
Total interest rate derivatives	4,126,478	2,880,257	1,484,996	8,491,731	7,543,935	947,796	9,350,972	7,767,267	6,880,794	6,585,137	6,241,141	7,478,694	5,573,897	5,672,997		
Foreign exchange derivatives																
Over-the-counter																
Forward contracts	910,229	27,676	1,570	939,475	922,409	17,066	1,141,387	1,014,079	1,024,401	866,617	865,929	882,129	852,507	752,244		
Swap contracts	261,402	322,673	182,891	766,966	666,333	100,633	767,093	740,511	715,011	660,878	639,470	621,477	614,835	591,406		
Purchased options	65,696	1,960	-	67,656	67,656	-	84,802	92,760	106,555	100,032	72,180	72,097	63,612	38,567		
Written options	71,937	2,209	-	74,146	73,492	654	85,725	98,395	115,448	109,327	83,062	112,475	67,335	51,116		
	1,309,264	354,518	184,461	1,848,243	1,729,890	118,353	2,079,007	1,945,745	1,961,415	1,736,854	1,660,641	1,688,178	1,598,289	1,433,333		
Exchange-traded																
Futures contracts	80	-	-	80	80	-	60	83	56	82	352	1,117	282	134		
Purchased options	504	-	-	504	504	-	541	37	155	166	67	263	121	104		
Written options	431	-	-	431	431	-	423	210	150	384	292	456	445	356		
	1,015	-	-	1,015	1,015	-	1,024	330	361	632	711	1,836	848	594		
Total foreign exchange derivatives	1,310,279	354,518	184,461	1,849,258	1,730,905	118,353	2,080,031	1,946,075	1,961,776	1,737,486	1,661,352	1,690,014	1,599,137	1,433,927		
Credit derivatives																
Over-the-counter																
Credit default swap contracts - protection purchased	1,471	1,453	52	2,976	2,976	-	3,164	3,245	2,807	2,203	2,801	2,690	2,264	2,843		
Centrally cleared credit default swap contracts - protection purchased	27	4,693	10	4,730	4,730	-	4,964	4,014	3,630	3,327	3,071	2,231	1,654	1,814		
Credit default swap contracts - protection sold	153	616	100	869	869	-	726	717	834	888	936	1,190	1,576	1,334		
Centrally cleared credit default swap contracts - protection sold	-	2,899	3	2,902	2,902	-	2,950	2,259	2,030	1,974	1,743	1,465	1,413	1,516		
Total credit derivatives	1,651	9,661	165	11,477	11,477	-	11,804	10,235	9,301	8,392	8,551	7,576	6,907	7,507		
Equity derivatives																
Over-the-counter																
	140,901	42,620	1,280	184,801	181,419	3,382	181,907	170,746	154,120	167,160	166,322	164,116	159,300	144,331		
Exchange-traded																
	83,632	40,766	-	124,398	124,398	-	134,488	143,106	129,531	139,570	159,341	132,857	113,147	95,572		
Total equity derivatives	224,533	83,386	1,280	309,199	305,817	3,382	316,395	313,852	283,651	306,730	325,663	296,973	272,447	239,903		
Precious metal and other commodity derivatives																
Over-the-counter																
	81,229	18,203	921	100,353	100,353	-	84,399	78,298	80,188	80,372	83,487	81,653	72,492	63,008		
Centrally cleared commodity derivatives	136	43	-	179	179	-	352	139	252	262	336	226	274	287		
Exchange-traded																
	37,004	10,219	461	47,684	47,684	-	44,424	38,305	36,042	36,462	32,094	32,096	34,722	26,614		
Total precious metal and other commodity derivatives	118,369	28,465	1,382	148,216	148,216	-	129,175	116,742	116,482	117,096	115,917	113,975	107,488	89,909		
Total notional amount	5,781,310	3,356,287	1,672,284	10,809,881	9,740,350	1,069,531	11,888,377	10,154,171	9,252,004	8,754,841	8,352,624	9,587,232	7,559,876	7,444,243		
Of which:																
Over-the-counter	5,618,418	3,301,279	1,671,823	10,591,520	9,522,179	1,069,341	11,671,891	9,931,649	9,034,066	8,545,471	8,139,222	9,391,517	7,383,272	7,289,651		
Exchange-traded	162,892	55,008	461	218,361	218,171	190	216,486	222,522	217,938	209,370	213,402	195,715	176,604	154,592		

(1) ALM: asset/liability management.

(2) The increase in the notional amount of centrally cleared swap contracts in Q3/24 was mainly resulting from the receipt of overlay swaps to facilitate the transition from CDOR to CORRA due to the CDOR cessation in June 2024.

APPENDIX - CANADIAN PERSONAL AND COMMERCIAL BANKING

(\$ millions)	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25	Q4/24	Q3/24	Q2/24	Q1/24	2025 12M	2024 12M
Financial results											
Total revenue	4,028	3,882	3,740	3,521	3,598	3,479	3,393	3,235	3,300	14,741	13,407
Impaired	425	378	388	389	320	310	343	282	308	1,475	1,243
Performing	105	175	80	52	147	(6)	41	29	49	454	113
Total provision for (reversal of) credit losses	530	553	468	441	467	304	384	311	357	1,929	1,356
Non-interest expenses	1,741	1,783	1,691	1,641	1,626	1,620	1,628	1,557	1,521	6,741	6,326
Income before income taxes	1,757	1,546	1,581	1,439	1,505	1,555	1,381	1,367	1,422	6,071	5,725
Income taxes	461	409	423	382	401	435	386	371	387	1,615	1,579
Net income	1,296	1,137	1,158	1,057	1,104	1,120	995	996	1,035	4,456	4,146
Preferred shareholders and other equity instrument holders ⁽¹⁾	18	-	-	-	-	-	-	-	-	-	-
Common shareholders ⁽¹⁾	1,278	1,137	1,158	1,057	1,104	1,120	995	996	1,035	4,456	4,146
Net income attributable to equity shareholders	1,296	1,137	1,158	1,057	1,104	1,120	995	996	1,035	4,456	4,146
Total revenue											
Net interest income	3,332	3,214	3,081	2,861	2,932	2,817	2,679	2,466	2,520	12,088	10,482
Non-interest income ⁽²⁾	696	668	659	660	666	662	714	769	780	2,653	2,925
	4,028	3,882	3,740	3,521	3,598	3,479	3,393	3,235	3,300	14,741	13,407
Average balances											
Total assets ⁽³⁾	446,477	445,050	440,759	434,837	433,502	429,552	425,230	421,657	421,077	438,524	424,394
Interest-earning assets ⁽³⁾⁽⁴⁾⁽⁵⁾	440,885	439,248	435,135	429,542	427,921	423,365	404,983	386,329	379,366	432,946	398,577
Deposits ⁽³⁾	357,066	352,587	350,492	350,575	350,128	343,959	342,689	337,178	334,992	350,877	339,718
Allocated common equity ⁽⁶⁾	21,450	20,923	20,784	20,556	20,354	20,142	20,110	19,622	19,086	20,655	19,740
Financial measures											
Net interest margin on average interest-earning assets ⁽³⁾⁽⁴⁾	3.00%	2.90%	2.81%	2.73%	2.72%	2.65%	2.63%	2.60%	2.64%	2.79%	2.63%
Efficiency ratio	43.2%	45.9%	45.2%	46.6%	45.2%	46.6%	48.0%	48.1%	46.1%	45.7%	47.2%
Operating leverage	4.9%	1.5%	6.4%	3.4%	2.3%	1.7%	(0.6)%	2.4%	8.2%	3.4%	2.9%
Return on equity ⁽⁶⁾	23.7%	21.6%	22.1%	21.1%	21.5%	22.1%	19.7%	20.6%	21.6%	21.6%	20.9%

(1) Effective Q1/26, the change in the allocation methodology applied to calculate the segmented return on equity has resulted in a portion of net income attributable to preferred shareholders and other equity instrument holders being allocated from Corporate and Other to the SBUs with a corresponding reduction in the net income attributable to common shareholders in the SBUs. This change in allocation had no impact on the consolidated bank results. See "Notes to users – Non-GAAP measures" for additional details.

(2) Includes intersegment revenue, which represents internal sales commissions and revenue allocations under the Product Owner/Customer Segment/Distributor Channel allocation management model.

(3) Average balances are calculated as a weighted average of daily closing balances.

(4) Average interest-earning assets include interest-bearing deposits with banks, interest-bearing demand deposits with Bank of Canada, securities, cash collateral on securities borrowed, securities purchased under resale agreements, loans net of allowance for credit losses, and certain sublease-related assets.

(5) The increase in average interest-earning assets between Q2/24 and Q4/24, was primarily driven by an increase of CORRA loans converted from bankers' acceptances due to the cessation of CDOR.

(6) See "Notes to users – Non-GAAP measures" for additional details.