

Quarterly Results Presentation

Fourth Quarter 2025

December 4, 2025



All amounts are in Canadian dollars unless otherwise indicated.



Forward-Looking Statements

Fourth Quarter 2025

A NOTE ABOUT FORWARD-LOOKING STATEMENTS: From time to time, we make written or oral forward-looking statements within the meaning of certain securities laws, including in this presentation, in other filings with Canadian securities regulators or the SEC and in other communications. All such statements are made pursuant to the “safe harbour” provisions of, and are intended to be forward-looking statements under applicable Canadian and U.S. securities legislation, including the U.S. Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, statements made in the “Message from the President and Chief Executive Officer”, “Overview – Performance against objectives”, “Economic and market environment – Outlook for calendar year 2026”, “Significant events”, “Financial performance overview – Taxes”, “Strategic business units overview – Canadian Personal and Business Banking”, “Strategic business units overview – Canadian Commercial Banking and Wealth Management”, “Strategic business units overview – U.S. Commercial Banking and Wealth Management”, “Strategic business units overview – Capital Markets”, “Financial condition – Capital management”, “Financial condition – Off-balance sheet arrangements”, “Management of risk – Risk overview”, “Management of risk – Top and emerging risks”, “Management of risk – Credit risk”, “Management of risk – Market risk”, “Management of risk – Liquidity risk”, “Accounting and control matters – Critical accounting policies and estimates”, “Accounting and control matters – Accounting developments”, “Accounting and control matters – Other regulatory developments” and “Accounting and control matters – Controls and procedures” sections of this report and other statements about our operations, business lines, financial condition, risk management, priorities, targets and sustainability commitments (including with respect to our 2050 net-zero ambition and our environmental, social and governance (ESG) related activities), ongoing objectives, strategies, the regulatory environment in which we operate and outlook for calendar year 2026 and subsequent periods. Forward-looking statements are typically identified by the words “believe”, “expect”, “anticipate”, “intend”, “estimate”, “forecast”, “target”, “predict”, “commit”, “ambition”, “goal”, “strive”, “project”, “objective” and other similar expressions or future or conditional verbs such as “will”, “may”, “should”, “would” and “could”. By their nature, these statements require us to make assumptions, including the economic assumptions set out in the “Economic and market environment – Outlook for calendar year 2026” section of this report, and are subject to inherent risks and uncertainties that may be general or specific. Given the potential negative economic impacts tied to the actual and proposed U.S. imposition of tariffs on Canada and other countries and their countermeasures, the softening labour market and uncertain political conditions in the U.S., the continuing impact of hybrid work arrangements and high interest rates on the U.S. real estate sector, and the war in Ukraine and conflict in the Middle East on the global economy, financial markets, and our business, results of operations, reputation and financial condition, there is inherently more uncertainty associated with our assumptions as compared to prior periods. A variety of factors, many of which are beyond our control, affect our operations, performance and results, and could cause actual results to differ materially from the expectations expressed in any of our forward-looking statements. These factors include: trade policies and tensions, including tariffs; inflationary pressures in the U.S.; global supply-chain disruptions; geopolitical risk, including from the war in Ukraine and conflict in the Middle East; the impact of post-pandemic hybrid work arrangements; credit, market, liquidity, strategic, insurance, operational, reputation, conduct and legal, regulatory and environmental risk; currency value and interest rate fluctuations, including as a result of market and oil price volatility; the effectiveness and adequacy of our risk management and valuation models and processes; legislative or regulatory developments in the jurisdictions where we operate, including the Organisation for Economic Co-operation and Development Common Reporting Standard, and regulatory reforms in the United Kingdom and Europe, the Basel Committee on Banking Supervision’s global standards for capital and liquidity reform, and those relating to bank recapitalization legislation and the payments system in Canada; amendments to, and interpretations of, risk-based capital guidelines and reporting instructions, and interest rate and liquidity regulatory guidance; exposure to, and the resolution of, significant litigation or regulatory matters, our ability to successfully appeal adverse outcomes of such matters and the timing, determination and recovery of amounts related to such matters; the effect of changes to accounting standards, rules and interpretations; changes in our estimates of reserves and allowances; changes in tax laws; changes to our credit ratings; political conditions and developments, including changes relating to economic or trade matters such as tariffs; the possible effect on our business of international conflicts, such as the war in Ukraine and conflict in the Middle East, and terrorism; natural disasters, disruptions to public infrastructure and other catastrophic events; the occurrence of public health emergencies and any related government policies and actions; reliance on third parties to provide components of our business infrastructure; potential disruptions to our information technology systems and services; increasing cyber security risks which may include theft or disclosure of assets, unauthorized access to sensitive information, or operational disruption; social media risk; losses incurred as a result of internal or external fraud; anti-money laundering; the accuracy and completeness of information provided to us concerning clients and counterparties; the failure of third parties to comply with their obligations to us and our affiliates or associates; intensifying competition from established competitors and new entrants in the financial services industry including through internet and mobile banking; technological change including the use of data and artificial intelligence in our business; the heavy reliance on AI-related capital spending for US growth and the uncertain employment impacts from its adoption; global capital market activity; changes in monetary and economic policy; general business and economic conditions worldwide, as well as in Canada, the U.S. and other countries where we have operations, including increasing Canadian household debt levels and global credit risks; climate change and other ESG related risks including our ability to implement various sustainability-related initiatives internally and with our clients under expected time frames and our ability to scale our sustainable finance products and services; our success in developing and introducing new products and services, expanding existing distribution channels, developing new distribution channels and realizing increased revenue from these channels; changes in client spending and saving habits; our ability to attract and retain key employees and executives; our ability to successfully execute our strategies and complete and integrate acquisitions and joint ventures; the risk that expected benefits of an acquisition, merger or divestiture will not be realized within the expected time frame or at all; and our ability to anticipate and manage the risks associated with these factors. This list is not exhaustive of the factors that may affect any of our forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on our forward-looking statements. Any forward-looking statements contained in this report represent the views of management only as of the date hereof and are presented for the purpose of assisting our shareholders and financial analysts in understanding our financial position, objectives and priorities and anticipated financial performance as at and for the periods ended on the dates presented, and may not be appropriate for other purposes. We do not undertake to update any forward-looking statement that is contained in this report or in other communications except as required by law.

Investor Relations Contact:

Geoffrey Weiss, Senior Vice-President | 416 980-5093

Visit the Investor Relations section at www.cibc.com/en/about-cibc/investor-relations.html



CIBC Overview

Harry Culham

President & Chief Executive Officer



Our Strategy and Path Forward Are Unchanged



Our Ambition
Has **Evolved**

A **client-focused**, **connected**, and **performance-driven** bank, delivering **industry-leading** shareholder returns



Our Strategy
Remains
Consistent

Accelerating implementation of proven **strategic priorities** will generate **momentum** and drive **relative outperformance** over the long-term



Our
Execution
Enablers

Client Focus and
Connectivity



Efficiencies and
Modernization



Culture and
Human Capital

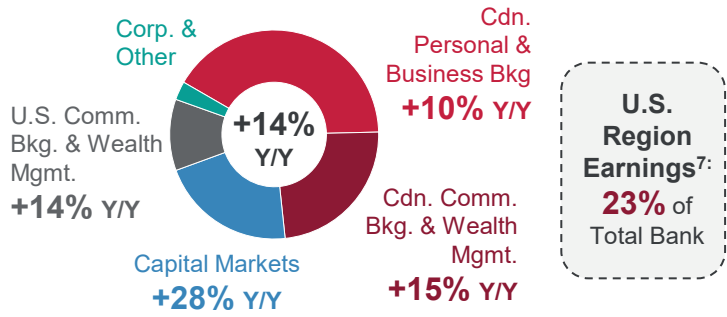
OUR PURPOSE

To help make your ambition a reality

FY2025 Overview

Strong shareholder returns fueled by double-digit revenue growth, positive operating leverage, and robust capital strength

Broad-Based Revenue Growth



Delivering Profitable Growth



Diluted EPS¹
+12%
5-YR CAGR¹²
Adjusted²



ROE⁴
14.6%
5-YR Average
Adjusted²

FINANCIAL RESULTS

Diluted EPS

\$8.61
+16% Y/Y
Adj.^{1,2}

\$8.57
+18% Y/Y
Rpt.

ROE⁴

14.4%
+70 bps Y/Y
Adj.^{1,2}

14.3%
+90 bps Y/Y
Rpt.

Revenue

\$29.1B
+14% Y/Y
Adj.^{2,14} & Rpt.

PPPT³

\$13.3B
+18% / +19% Y/Y
Adj.² & Rpt.

NIAT

\$8.5B
+17% / +18% Y/Y
Adj.² & Rpt.

Operating Leverage⁴

3.1%
Adj.^{2,13}

4.0%
Rpt.

PCL Ratio

40 bps
+3 bps Y/Y
Total PCL⁶

33 bps
+1 bps Y/Y
Impaired⁶

CET1 Ratio⁹

13.3%
Stable Y/Y

Solid Capital Strength

Returned \$5B+ to Shareholders

Dividend Payout Ratio

44.8% / 45.0%
Adj.^{2,10} Rpt.

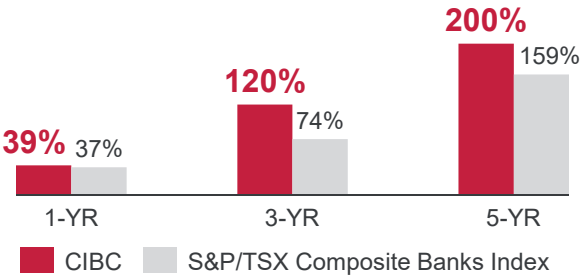
Buybacks⁸

18.5MM / \$1.7B
Shares repurchased

*Announced a **10%** increase to our quarterly dividend to common shareholders effective in Q1/26*

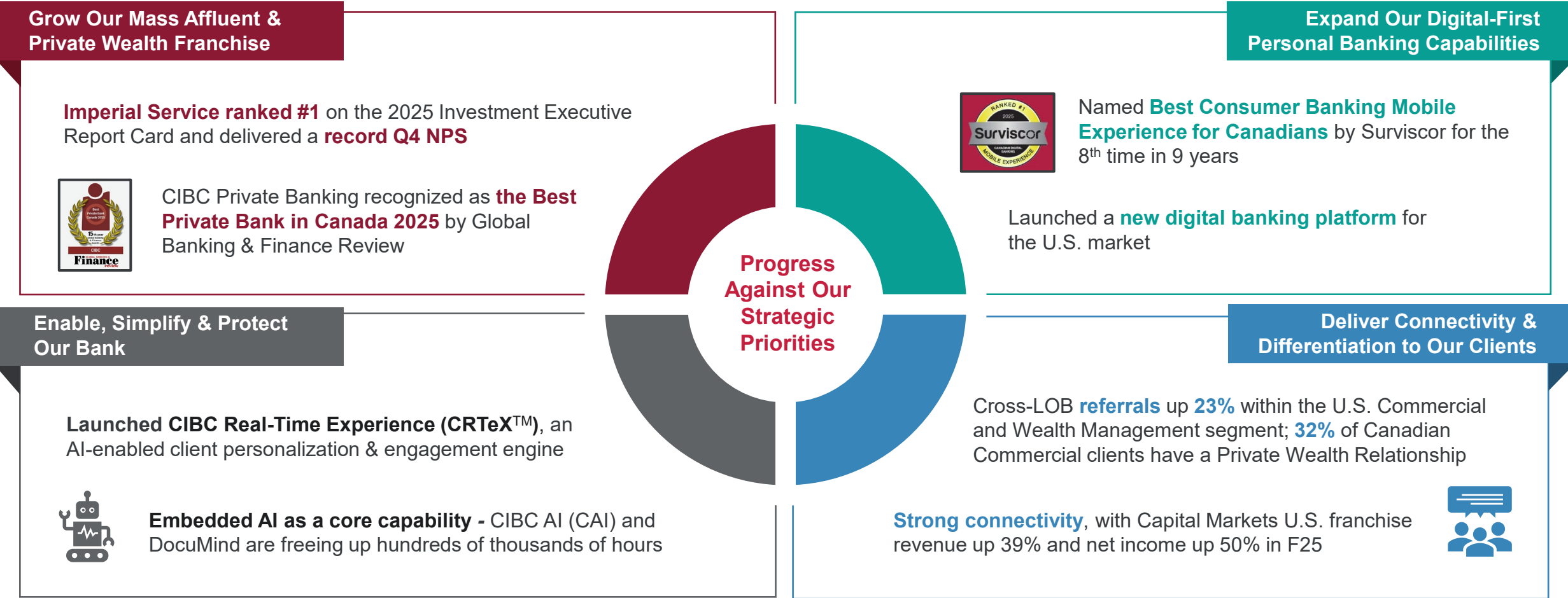
Leading Total Shareholder Return¹¹

Above Banks Index



1. See note 1 in the Glossary section; 5. See note 2 in the Glossary section; 6. See note 9 and 10 in the Glossary section; 7. See note 24 in the Glossary section; 10. See note 8 in the Glossary section. 11. See note 23 in the Glossary section; 13. See note 4 in the Glossary section. For additional endnotes, see slides 51-58.

Furthering Momentum Through Our Consistent and Client-Focused Strategy



Driving Sustainable Growth and Value for Our Stakeholders

Our ambition and the
**consistent
execution** of our
strategy position us
for long-term success

We have built a
foundation to
generate **profitable
growth** and deliver
sustainable
outperformance

Execution mindset
and unwavering **client
focus** will drive strong
stakeholder value
through-the-cycle

Financial Overview

Robert Sedran

Senior Executive Vice-President, Chief Financial Officer and Enterprise Strategy



Q4/25 Results Snapshot

Record performance reflects disciplined execution of our client-focused and connected strategy

<div>Diluted Earnings Per Share</div> <div>Reported \$2.20 Adjusted² \$2.21 +16% / +16% YoY</div>	<div>Return on Equity</div> <div>14.1% +80 bps / +70 bps YoY Reported & Adjusted²</div>	<div>Revenue</div> <div>\$7.6B +14% YoY Reported & Adjusted²</div>	<div>Operating Leverage¹</div> <div>Reported 4.2% Adjusted^{2,3} 4.3%</div>
<div>PPPT⁴</div> <div>\$3.4B +20% YoY Reported & Adjusted²</div>	<div>PCL Ratio⁵</div> <div>Total Impaired 41 bps 34 bps</div>	<div>CET1 Ratio</div> <div>13.3% Stable YoY vs. OSFI requirement of 11.5% as of Nov/23⁶</div>	<div>Liquidity Coverage Ratio⁷</div> <div>132% vs. OSFI requirement of >100%</div>

3. See note 4 in the Glossary section; 5. See note 9 and 10 in the Glossary section; For additional endnotes, see slides 51-58.

Financial Overview

Strong top-line and positive operating leverage drove double-digit earnings growth

Q4/25 YoY Highlights:

Revenue

- Broad-based revenue growth of 14% driven by margin expansion, volume growth, higher fees and commissions, and trading revenues

Expenses

- Expenses up 10%
 - Driven by higher employee-related costs, technology and strategic investments, and occupancy
 - Delivered another quarter of positive operating leverage

Provision for Credit Losses (PCL)

- Impaired PCL ratio of 34 bps
- Performing PCL ratio of 7 bps

Reported (\$MM)	Q4/25	YoY	QoQ
Revenue	7,576	14%	4%
Non-Trading Net Interest Income	4,468	14%	4%
Non-Trading Non-Interest Income	2,511	14%	5%
Trading Revenue ²	597	24%	5%
Expenses	4,179	10%	5%
Provision for Credit Losses	605	44%	8%
Net Income	2,180	16%	4%
Diluted EPS	\$2.20	16%	2%
Efficiency Ratio ³	55.2%	(210) bps	40 bps
ROE	14.1%	80 bps	(10) bps
CET1 Ratio	13.3%	-	(7) bps

Adjusted ¹ (\$MM)	Q4/25	YoY	QoQ
Revenue	7,576	14%	4%
Non-Trading Net Interest Income	4,468	14%	4%
Non-Trading Non-Interest Income	2,511	14%	5%
Trading Revenue ²	597	24%	5%
Expenses	4,168	10%	5%
PPPT ⁴	3,408	20%	4%
Provision for Credit Losses	605	44%	8%
Net Income	2,188	16%	4%
Diluted EPS	\$2.21	16%	2%
Efficiency Ratio ⁵	55.0%	(220) bps	30 bps
ROE	14.1%	70 bps	(10) bps

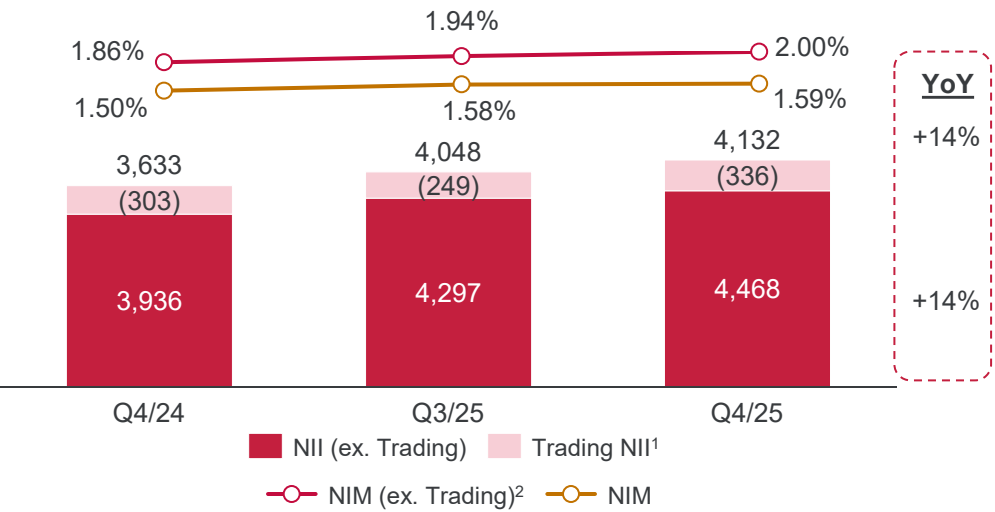


2. See note 11 in the Glossary section; 5. See note 12 in the Glossary section; For additional endnotes, see slides 51-58.

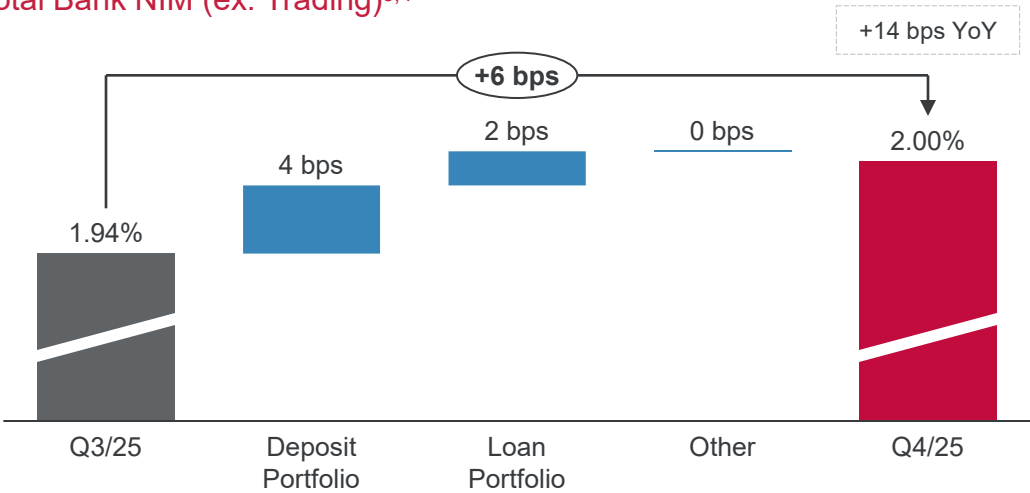
Net Interest Income (NII)

NII (ex-trading) grew 14% YoY, reflecting margin expansion and volume growth

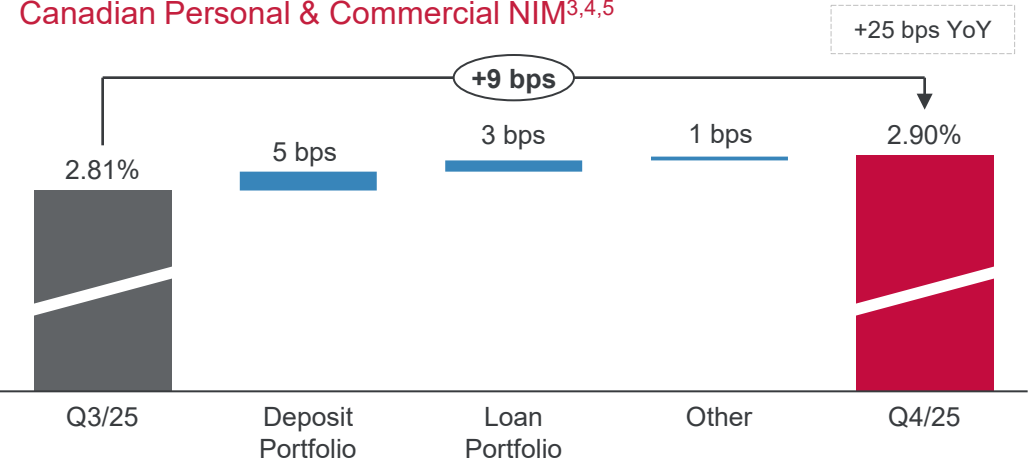
NII (\$MM) and NIM



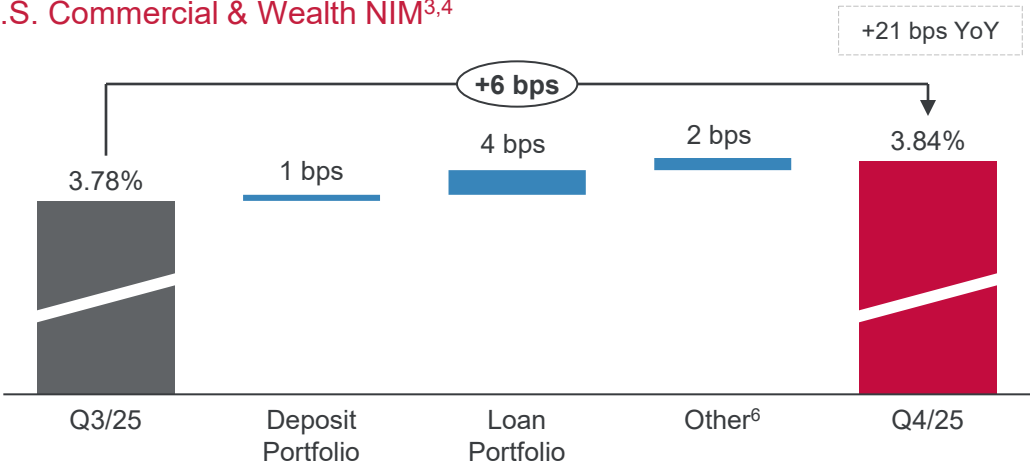
Total Bank NIM (ex. Trading)^{3,4}



Canadian Personal & Commercial NIM^{3,4,5}



U.S. Commercial & Wealth NIM^{3,4}

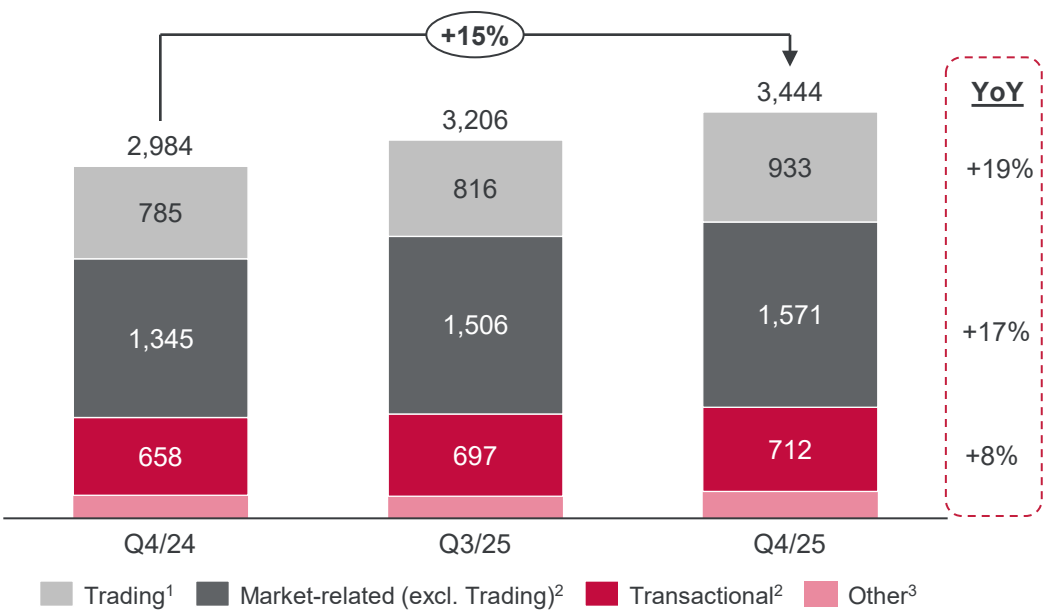


1. See note 11 in the Glossary section; 2. See note 3 in the Glossary section; 4. See note 25 in the Glossary section; For additional endnotes, see slides 51-58.

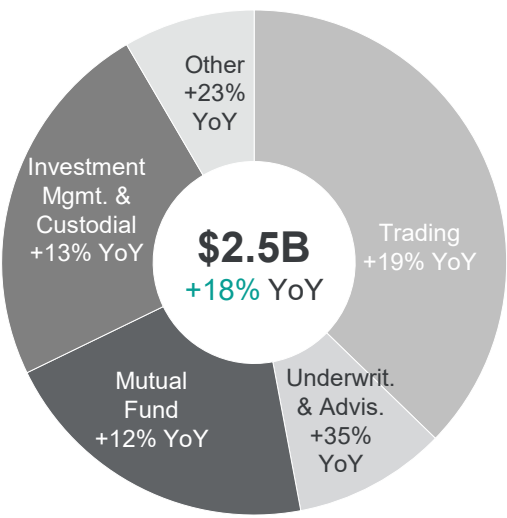
Non-Interest Income

Fee income fueled by broad-based growth in market-related fees and higher credit fees

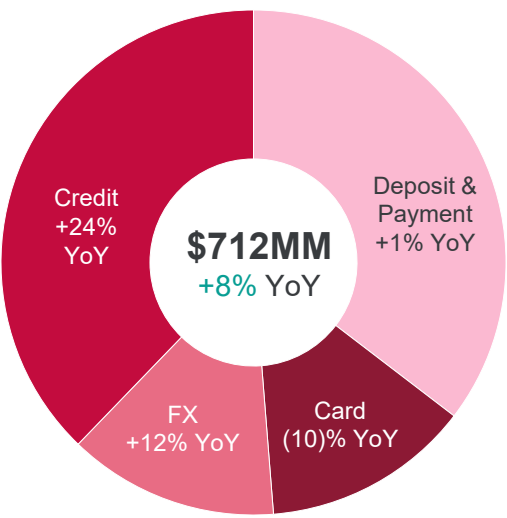
Non-Interest Income by Category (\$MM)⁴



Market-Related Fees⁵



Transactional Fees⁵



Q4/25 YoY Highlights:

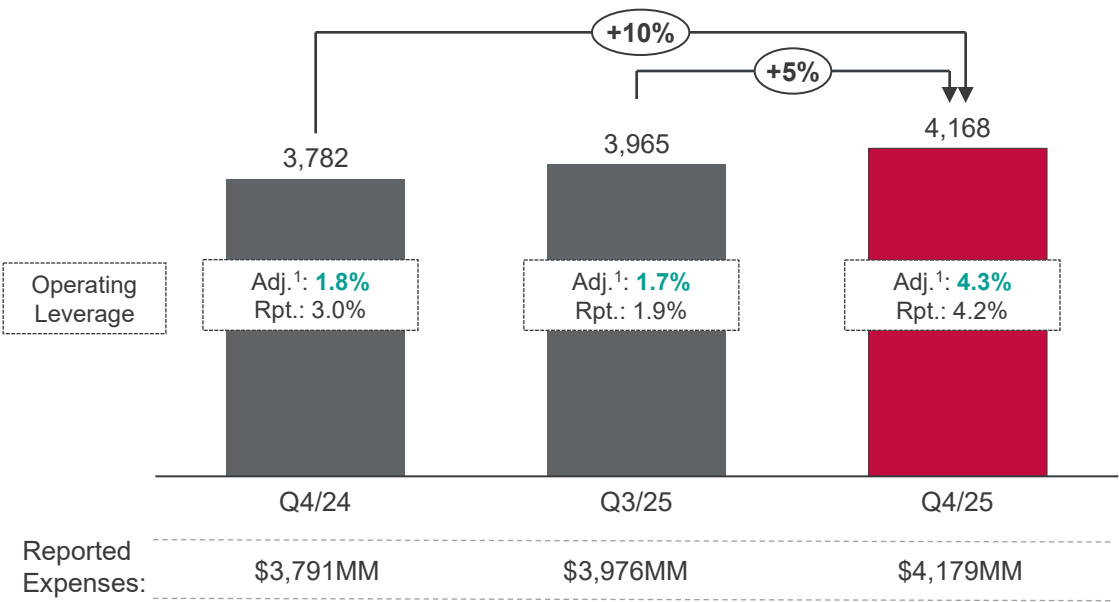
- Non-interest income up 15%, or 14% excluding trading
- Market-related fees excluding trading were up 17%, and broad-based
- Transactional revenues up 8% driven mainly by higher credit and FX fees

1. See note 11 in the Glossary section; For additional endnotes, see slides 51-58.

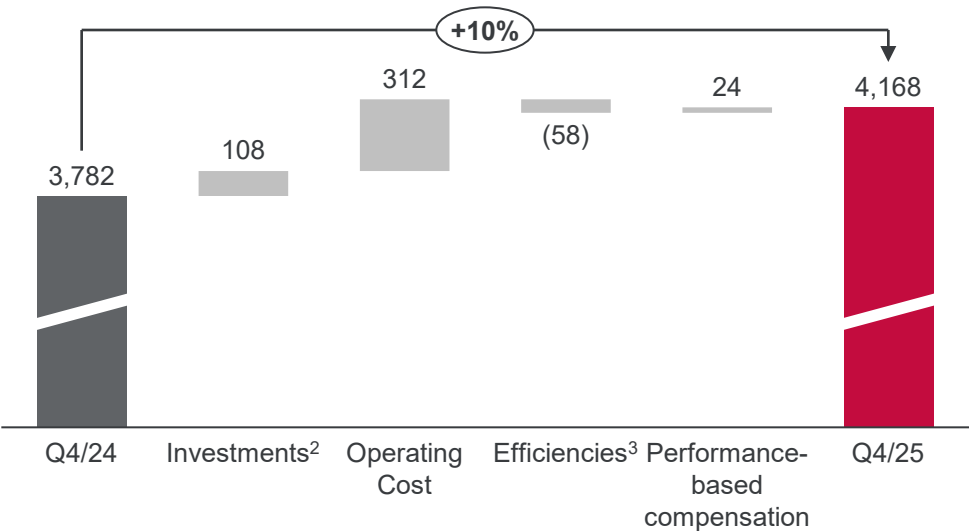
Non-Interest Expenses

Balanced approach to expense management delivered positive operating leverage

Adjusted¹ Expenses (\$MM) and Operating Leverage



Q4/25 YoY Adjusted¹ Expense Growth Drivers (\$MM)



Q4/25 YoY Highlights:

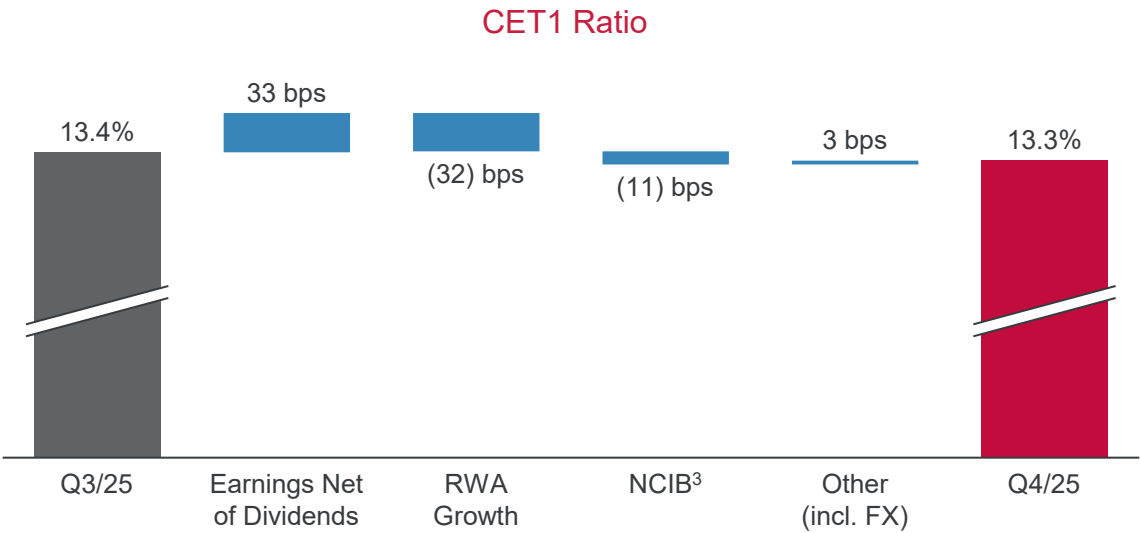
- Reported and adjusted¹ expenses up 10%
- Mainly due to higher employee-related costs, occupancy, and investments in our business
 - Continuing to invest in technology, AI, and growth initiatives, while achieving efficiency savings through automation and demand management and realizing positive operating leverage

Capital and Liquidity

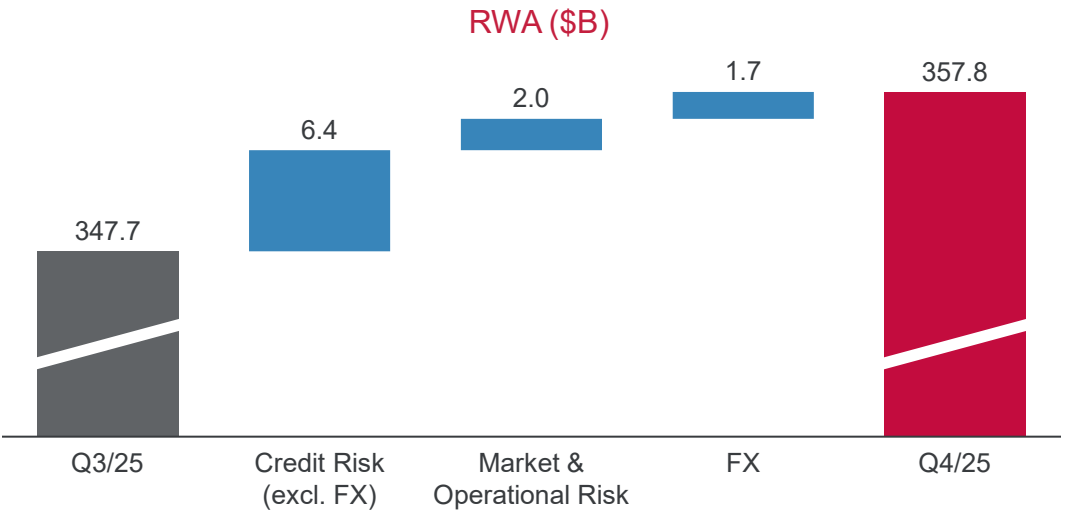
Maintained balance sheet strength through disciplined resource allocation

Capital Position

- Balance sheet continues to remain well positioned to support organic growth
- CET1 ratio of 13.3%, down 7 bps from prior quarter
 - RWA growth and share buybacks partially offset by organic capital generation
 - Returned \$1.3B in capital to our shareholders in the quarter; bought back 3.5 million shares



\$B	Q4/24	Q3/25	Q4/25
Average Loans and Acceptances ¹	551.7	576.3	584.7
Average Deposits ¹	757.9	794.4	806.2
CET1 Capital ²	44.5	46.6	47.7
CET1 Ratio	13.3%	13.4%	13.3%
Risk-Weighted Assets (RWA) ²	333.5	347.7	357.8
Leverage Ratio ²	4.3%	4.3%	4.3%
Liquidity Coverage Ratio (average) ²	129%	127%	132%
HQLA (average) ²	198.4	200.5	200.4
Net Stable Funding Ratio ²	115%	115%	116%



Canadian Personal & Business Banking

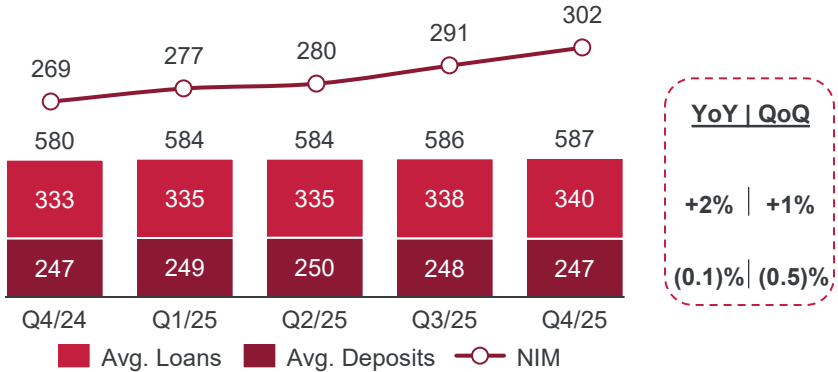
Strong PPPT growth through leading client experience, expert advice, and digital innovation

Q4/25 YoY Highlights:

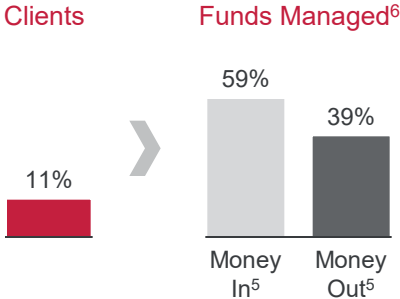
- Strong top-line growth supported by our focus on everyday banking relationships and the Mass Affluent segment
 - Demand deposits and cards up 8% and 6%, respectively, underpinned by our focus on everyday banking solutions
 - Retail mutual funds up 18% supported by our Imperial Service channel
 - Margin expansion of 33 bps driven by the prolonged impact of higher rates, the strategic shift in business mix, and pricing discipline
- Expenses up due to higher spending on technology and strategic initiatives, and higher employee costs
- Total PCL ratio of 59 bps
 - Impaired PCL ratio of 40 bps

(\$MM)	Reported			Adjusted ¹		
	Q4/25	YoY	QoQ	Q4/25	YoY	QoQ
Revenue	3,188	12%	4%	3,188	12%	4%
Net Interest Income	2,572	15%	5%	2,572	15%	5%
Non-Interest Income	616	2%	2%	616	2%	2%
Expenses	1,612	10%	6%	1,605	10%	6%
PPPT ²	1,576	14%	2%	1,583	14%	2%
Provision for Credit Losses	503	\$223	\$59	503	\$223	\$59
Net Income	796	1%	(2)%	801	1%	(2)%
Loans (Average, \$B) ^{3,4}	340	2%	1%	340	2%	1%
Deposits (Average, \$B) ⁴	247	(0.1)%	(0.5)%	247	(0.1)%	(0.5)%
Net Interest Margin (bps)	302	33	11	302	33	11

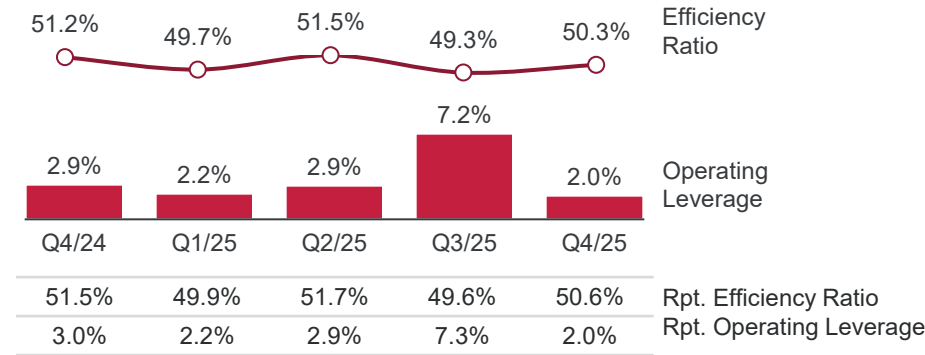
Loans and Deposits (\$B)^{3,4} and NIM (bps)



Imperial Service as a % of Total Personal Banking⁷ (Q4/25)



Adjusted¹ Operating Leverage and Efficiency Ratio



For endnotes, see slides 51-58.

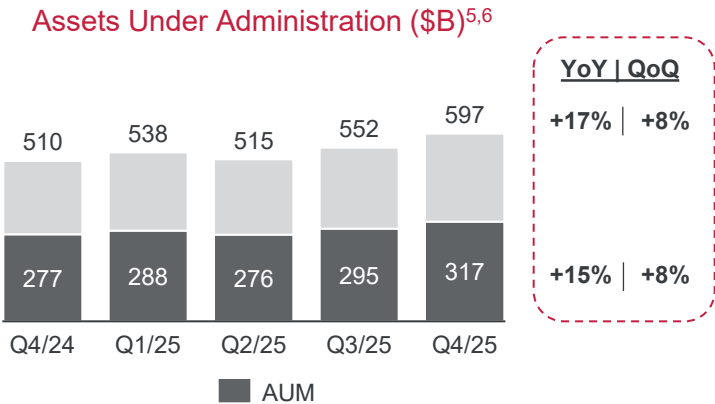
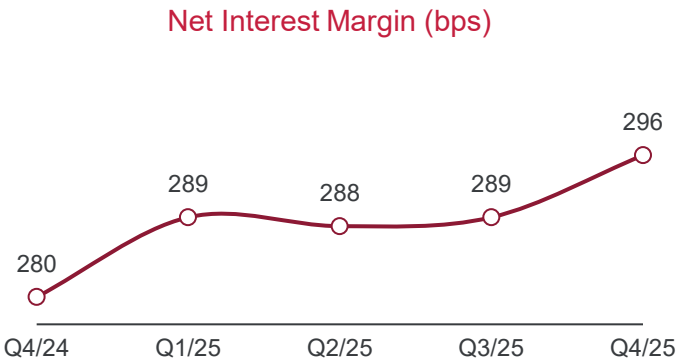
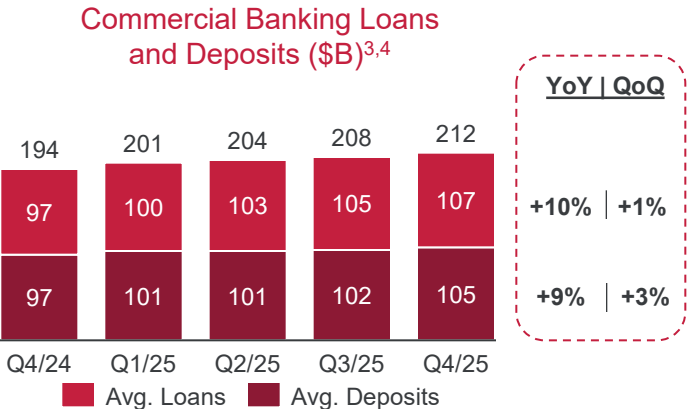
Canadian Commercial Banking & Wealth Management

Continued momentum in net sales and volume growth delivered top-line strength

Q4/25 YoY Highlights:

- Strong margin expansion and fee-based revenue growth driven by fostering strong partnerships with commercial clients, building multi-generational advice-based relationships, and leveraging our connected platform
 - Commercial loans and deposits up 10% and 9%, respectively
 - Ranked #2 in both retail mutual fund long-term net sales and total net sales vs. Big 6 for fiscal year 2025
- Expenses up 16%, primarily due to higher revenue-linked compensation and increased employee and technology costs to support business growth
- Total PCL ratio of 19 bps
 - Impaired PCL ratio of 15 bps

Reported & Adjusted ¹ (\$MM)	Q4/25	YoY	QoQ
Revenue	1,836	15%	7%
Net Interest Income	784	16%	4%
Non-Interest Income	1,052	14%	8%
Expenses	957	16%	9%
PPPT ²	879	13%	4%
Provision for Credit Losses	52	\$28	\$31
Net Income	603	9%	1%
Commercial Banking Revenue	694	9%	2%
Wealth Management Revenue	1,142	18%	9%
Net Interest Margin (bps)	296	16	7



For endnotes, see slides 51-58.

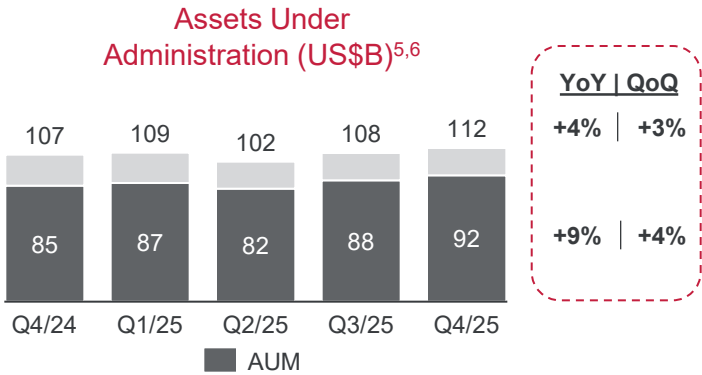
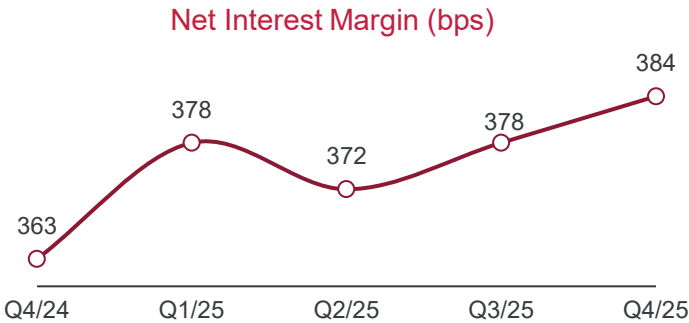
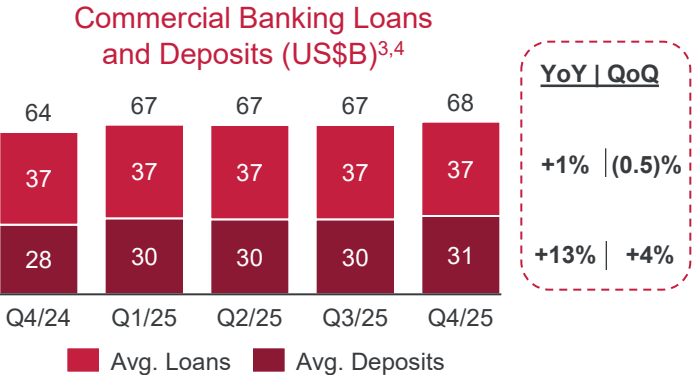
U.S. Commercial Banking & Wealth Management

Revenue uplift through deep client relationships, unique financial solutions, and deposit strength

Q4/25 YoY Highlights:

- Focus on high-touch relationships and building scale in our Wealth platform drove strong revenue growth
 - Strong deposit volumes and market-outpacing C&I loan growth of 7%
 - Market driven record AUM
 - +23% annualized YTD growth for cross-LOB referrals
- Reported and adjusted¹ expenses up 18%
 - Higher performance-based compensation, non-recurring branch closure expenses, and investments in strategic initiatives
- Total PCL ratio of (23) bps
 - Impaired PCL ratio of 28 bps
 - Performing PCL ratio of (51) bps

(US\$MM)	Reported			Adjusted ¹		
	Q4/25	YoY	QoQ	Q4/25	YoY	QoQ
Revenue	584	9%	1%	584	9%	1%
Net Interest Income	403	9%	1%	403	9%	1%
Non-Interest Income	181	8%	2%	181	8%	2%
Expenses	360	18%	10%	357	18%	10%
PPPT ²	224	(4)%	(10)%	227	(4)%	(10)%
Provision for Credit Losses	(24)	\$(85)	\$(38)	(24)	\$(85)	\$(38)
Net Income	199	35%	7%	201	35%	7%
Commercial Banking Revenue	406	8%	0%	406	8%	0%
Wealth Management Revenue	178	11%	3%	178	11%	3%
Loans (Average, US\$B) ^{3,4}	42	2%	(1)%	42	2%	(1)%
Deposits (Average, US\$B) ⁴	43	8%	2%	43	8%	2%
Net Interest Margin (bps)	384	21	6	384	21	6



For endnotes, see slides 51-58.

Capital Markets

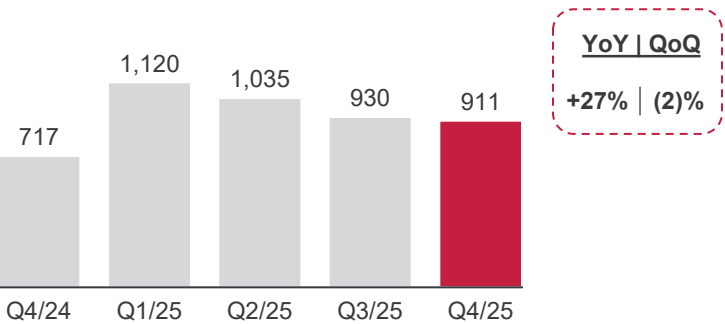
Consistent execution and targeted investments delivered another quarter of strong earnings

Q4/25 YoY Highlights:

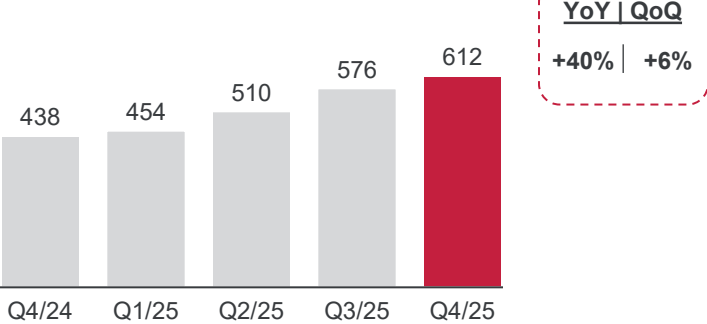
- Integrated capital markets solutions, innovative platform, and expert advice fueled strong revenue growth
 - Global markets revenue up 27%, with growth across most products
 - Strong underwriting and advisory activity, as well as growth in lending, drove record corporate and investment banking revenues up 40%
- Expenses up 9% driven by higher employee and technology costs to support business growth
- Total PCL ratio of 41 bps
 - Impaired PCL ratio of 38 bps

Reported & Adjusted ¹ (\$MM)	Q4/25	YoY	QoQ
Revenue	1,523	32%	1%
Non-Trading Net Interest Income	420	24%	(2)%
Non-Trading Non-Interest Income	504	52%	(1)%
Trading Revenue	599	24%	5%
Expenses	710	9%	(2)%
PPPT ²	813	62%	4%
Provision for Credit Losses	77	\$46	\$1
Net Income	548	58%	1%
Loans (Average, \$B) ^{3,4}	75	22%	5%
Deposits (Average, \$B) ⁴	108	13%	4%

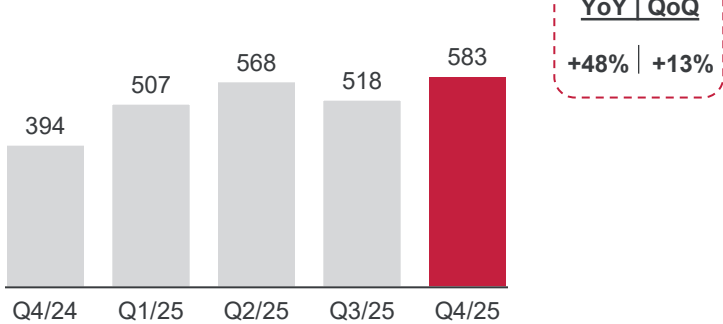
Global Markets Revenue (\$MM)



Corporate & Investment Banking Revenue (\$MM)



U.S. Region Revenue (\$MM)



For endnotes, see slides 51-58.

Corporate & Other

Q4/25 YoY Highlights:

- Revenue lower YoY and higher sequentially
 - Mainly due to normalization of treasury-related revenues
- Expenses lower due to timing
- Maintaining medium-term guidance of net loss per quarter between zero and \$50MM

Reported & Adjusted ¹ (\$MM)	Q4/25	YoY	QoQ
Revenue ²	219	(66)	45
Net Interest Income	133	(45)	19
Non-Interest Income	86	(21)	26
Expenses	400	(38)	(9)
PPPT ²	(181)	(28)	54
Provision for Credit Losses	6	5	5
Net Income (loss)	(42)	(35)	66

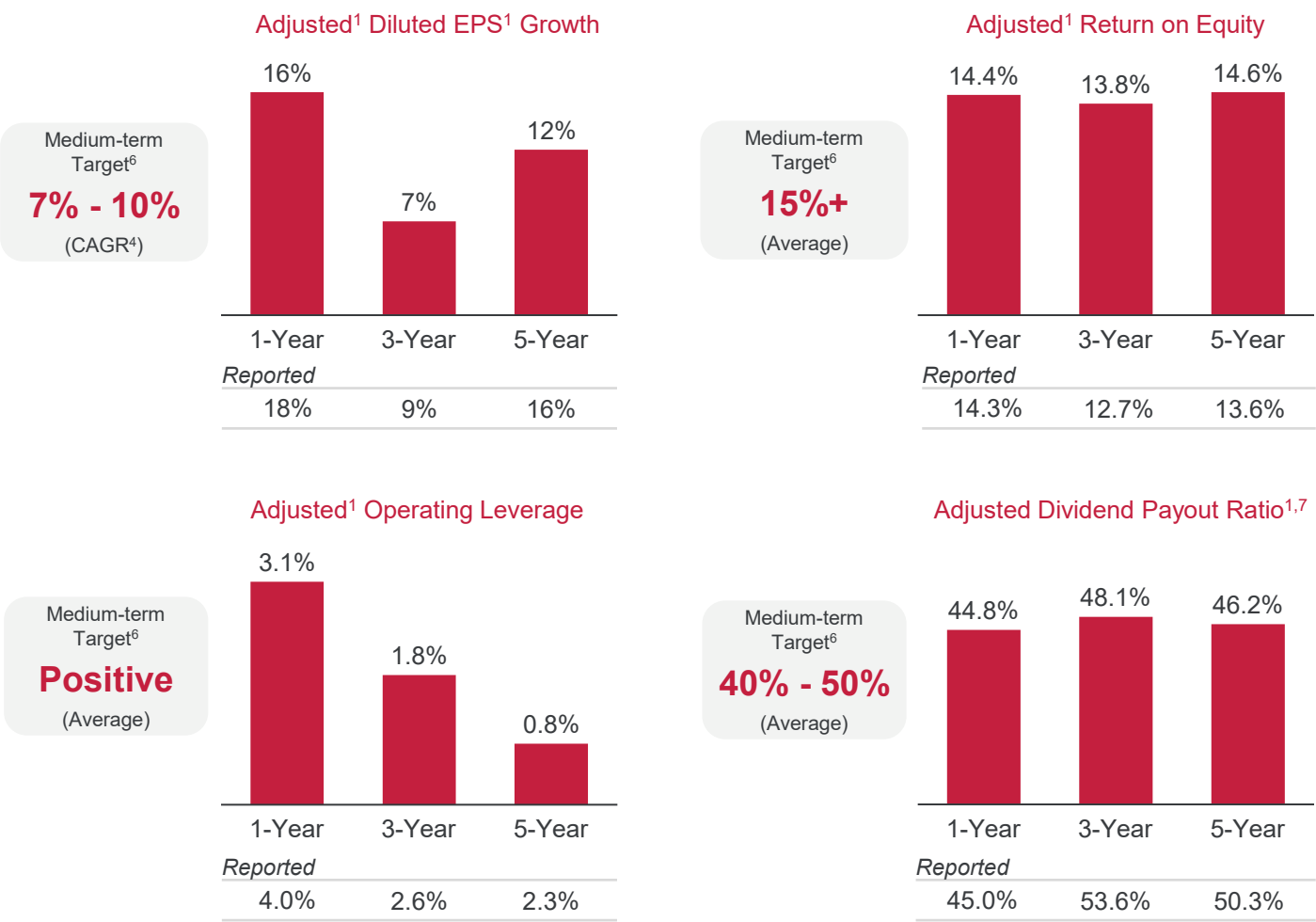
FY2025 Business Performance & Outlook

Continued execution against our strategy delivered sustainable value for our stakeholders

Reported (\$MM)	F25	YoY
Revenue	29,133	14%
Expenses	15,852	10%
Provision for Credit Losses	2,342	17%
Net Income	8,454	18%
Diluted EPS	\$8.57	18%
Efficiency Ratio	54.4%	(200) bps
Operating Leverage	4.0%	(510) bps
Impaired Loss Ratio	0.33%	1 bps
ROE	14.3%	90 bps
CET1 Ratio	13.3%	-

Adjusted ¹ (\$MM)	F25	YoY
Revenue ⁵	29,133	14%
Expenses	15,807	11%
PPPT ²	13,326	18%
Provision for Credit Losses	2,342	17%
Net Income	8,487	17%
Diluted EPS	\$8.61	16%
Efficiency Ratio	54.3%	(150) bps
Operating Leverage	3.1%	190 bps
Impaired Loss Ratio	0.33%	1 bps
ROE	14.4%	70 bps

FINANCIAL PERFORMANCE AGAINST OUR MEDIUM-TERM TARGETS



3. See note 8 in the Glossary section. 7. See note 8 in the Glossary section. For additional endnotes, see slides 51-58.

Risk Overview

Frank Guse

Senior Executive Vice-President & Chief Risk Officer

Key Messages

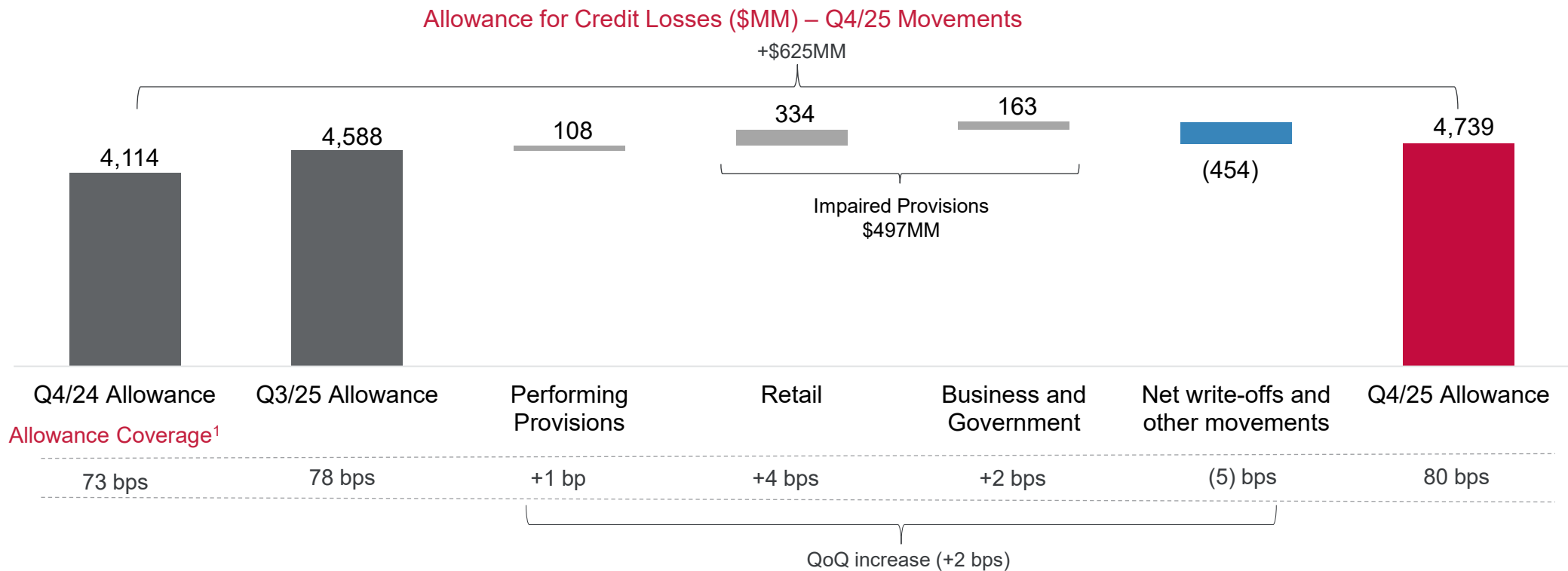
Loan Losses
performed well,
within our guidance
for fiscal 2025

Maintaining stability
through **dynamic risk**
strategies and
strong client
relationships

Robust allowance
coverage reflects
prudent risk discipline

Allowance for Credit Losses

Allowance for credit losses was up QoQ



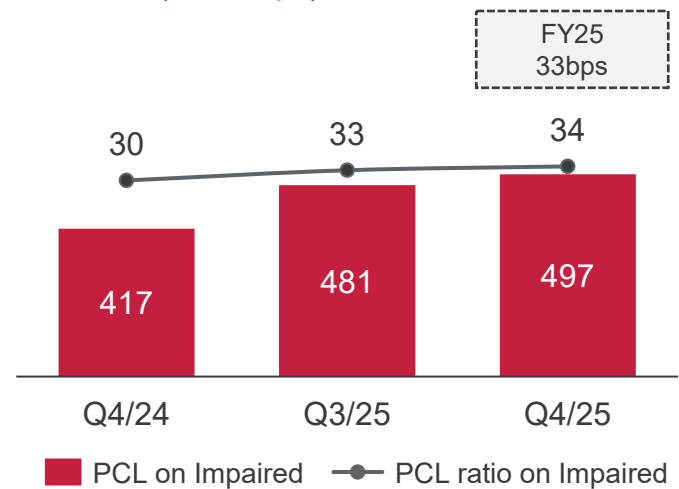
- Our total provision for credit losses was \$605MM in Q4/25, compared to \$559MM last quarter
- Total allowance is up 15% year-over-year, with coverage up from 78 bps in Q3/25 to 80 bps this quarter, reflective of this year's uncertainties and continued headwinds
- Provision on impaired loans was \$497MM, up \$16MM quarter-over-quarter
- Higher impaired losses in Capital Markets and Canadian Commercial Banking, partially offset by lower provisions in other business units
- We have a performing provision of \$108MM, continuing to reflect the evolving economic environment and credit migration

1. See note 13 in the Glossary section.

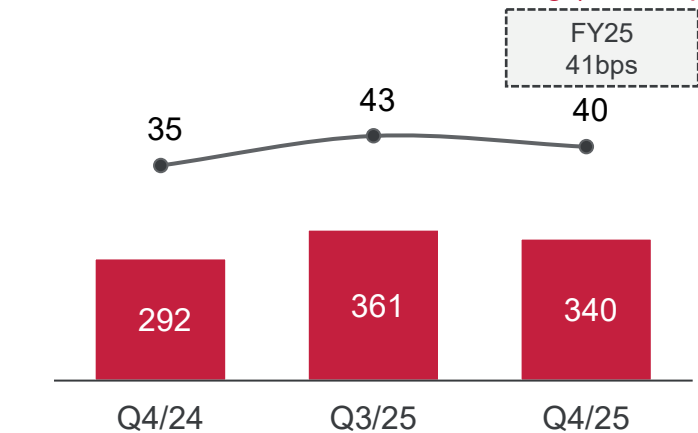
PCL on Impaired Loans

Total Bank impaired PCL ratio¹ up slightly QoQ

Total Bank (\$MM, bps)

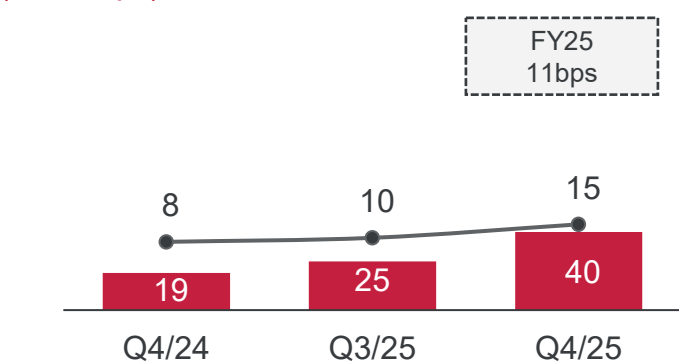


Canadian Personal & Business Banking (\$MM, bps)

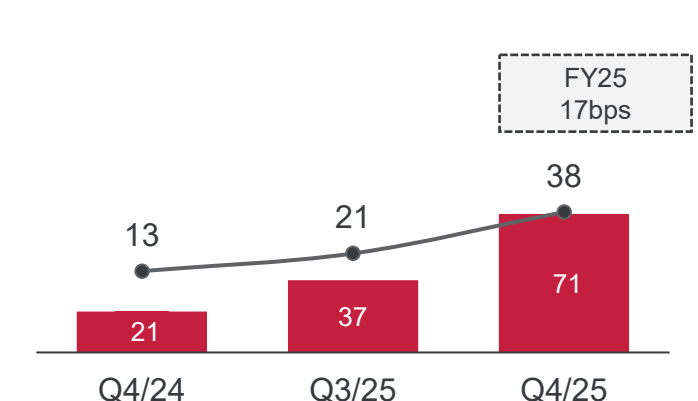


- Canadian Personal & Business Banking and US Commercial impaired PCLs were down
- Capital Markets impaired PCL was primarily driven by two accounts
- Canadian Commercial impaired PCL was attributable to various sectors, with no systemic risks observed

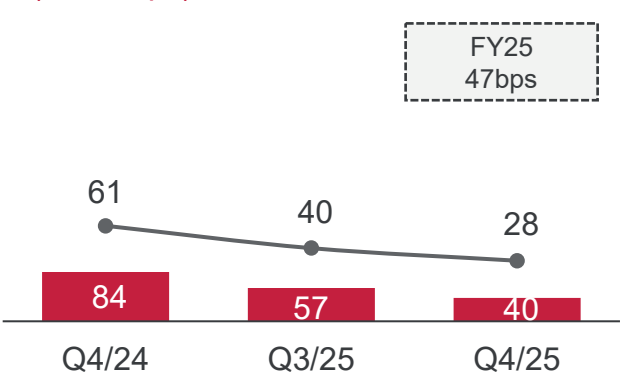
Canadian Commercial Banking & Wealth (\$MM, bps)



Capital Markets (\$MM, bps)



US Commercial Banking & Wealth (\$MM, bps)



1. See note 10 in the Glossary section.

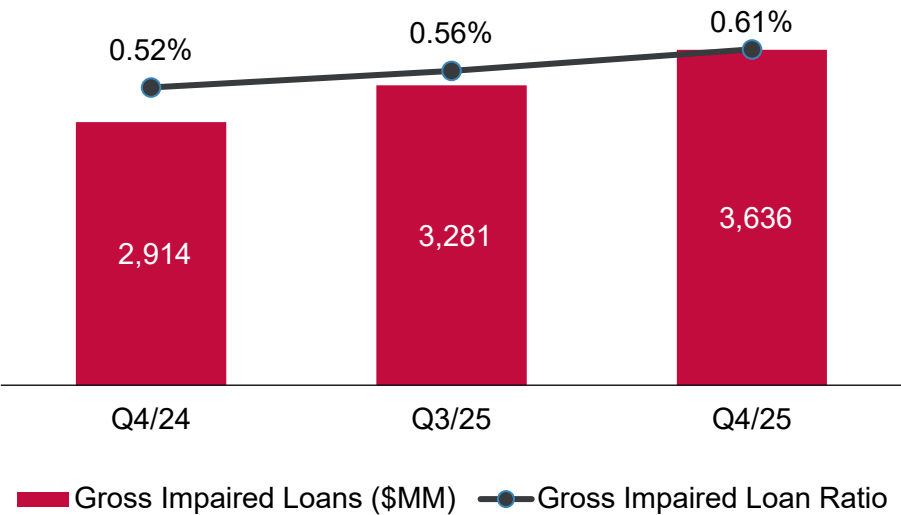
Credit Performance – Gross Impaired Loans

Gross impaired loan ratio was up QoQ

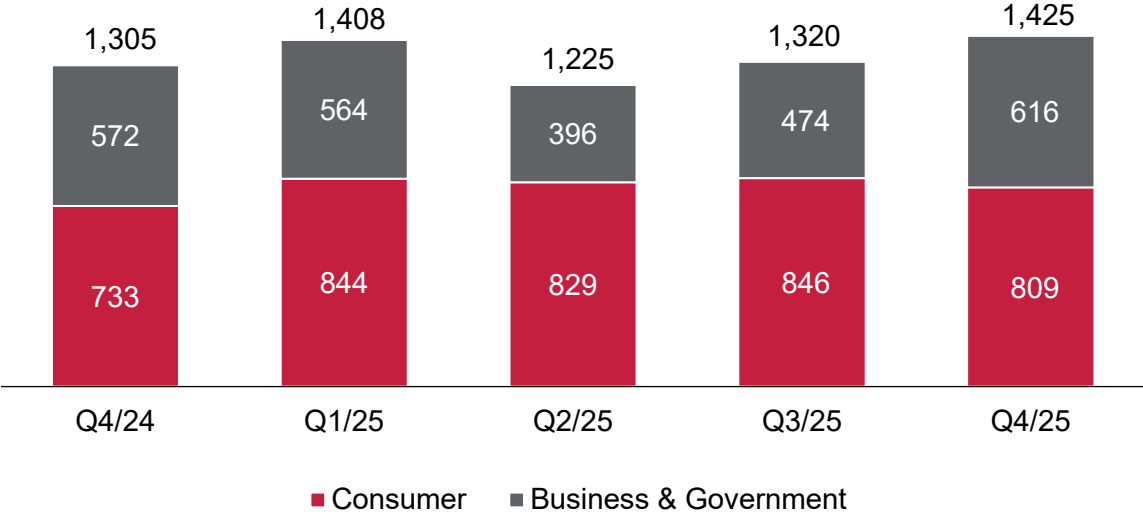
- Gross impaired loan ratio was up, mainly due to a new impairment
- New formations were up in business and government loans, but down in consumer loans
- The increase in residential mortgages impaired loans is not expected to migrate into material write-offs, given the prudent portfolio loan-to-value ratio and low historical net write-off ratio

Gross Impaired Loan Ratios	Q4/24	Q3/25	Q4/25
Canadian Residential Mortgages ¹	0.28%	0.36%	0.38%
Canadian Personal Lending ²	0.57%	0.54%	0.54%
Business & Government Loans ³	0.73%	0.73%	0.83%
CIBC Caribbean	3.32%	3.50%	3.48%
Total	0.52%	0.56%	0.61%

Gross Impaired Loan Ratio⁴



New Formations⁵ (\$MM)



4. See note 16 in the Glossary section; 5. See note 17 in the Glossary section; For additional endnotes see slides 51-58.

Canadian Consumer Lending

Net write-offs and delinquencies trending in line with our expectations

Net Write-offs:

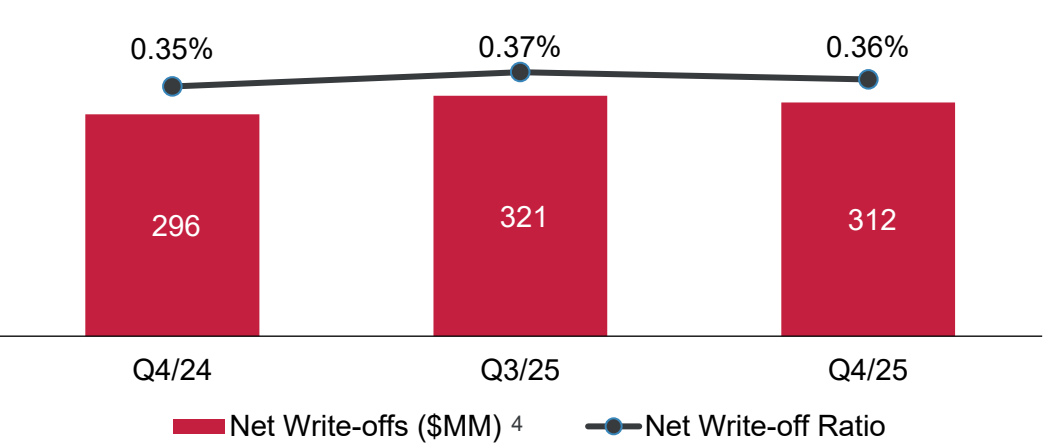
- Overall consumer net write-off rates were down QoQ, with a slight YoY increase driven by higher unemployment
- Mortgage losses continue to remain low, reflective of strong average loan-to-value ratios within the portfolio

90+ Days Delinquency:

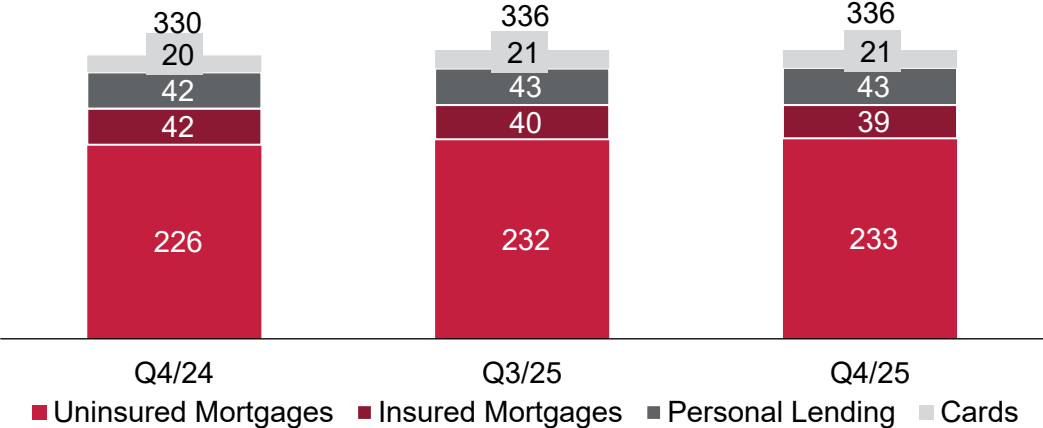
- Credit Cards' delinquencies increased QoQ due to seasonality and higher unemployment, while the YoY increase also reflects stress from elevated unemployment, as well as the ongoing macroeconomic uncertainty
- Mortgage delinquencies are impacted by the current economic environment, including slower housing sales

Reported Net Write-offs	Q4/24	Q3/25	Q4/25
Canadian Residential Mortgages ¹	<0.01%	<0.01%	<0.01%
Canadian Credit Cards	3.45%	3.66%	3.55%
Canadian Personal Lending ²	1.13%	1.16%	1.07%
Total	0.35%	0.37%	0.36%
90+ Days Delinquency Rates ³	Q4/24	Q3/25	Q4/25
Canadian Residential Mortgages ¹	0.28%	0.36%	0.38%
Canadian Credit Cards	0.76%	0.72%	0.83%
Canadian Personal Lending ²	0.57%	0.54%	0.54%
Total	0.35%	0.41%	0.43%

Net Write-off Ratio⁴



Balances (\$B; principal)



3. See note 19 in the Glossary section; 4. See note 18 & 20 in the Glossary section; For additional endnotes see slides 51-58.

In Closing

Stable credit
performance
demonstrates
resilience in a
challenging
environment

**Proactive
management
actions** continue
to mitigate risk
effectively

**Increased
allowance**
provides robust
coverage for future
uncertainties

Appendix

Canadian Personal & Business Banking FY2025 Results

Helping our clients achieve their ambitions, and delivering sustainable, market-leading performance

F25 FINANCIAL RESULTS

<div>Revenue</div> <div>Reported & Adjusted¹ \$12.0B YoY +10%</div>	<div>PPPT²</div> <div>Reported & Adjusted¹ \$6.0B YoY +14%</div>
<div>NIAT</div> <div>Reported & Adjusted¹ \$3.1B YoY +7%</div>	<div>Operating Leverage</div> <div>Reported & Adjusted¹ 3.6%</div>
<div>Balance Sheet (avg.)</div> <div>Loans^{3,4} \$337B Deposits⁴ \$248B YoY +2% / +1%</div>	<div>Credit</div> <div>Impaired⁵ 41 bps Total⁶ 52 bps YoY +5 bps / +14 bps</div>

STRATEGIC HIGHLIGHTS



Ranked **#1** by J.D Power in customer satisfaction for both Online Banking and Mobile Banking among Canada's Big 5 banks



Ranked **#1** for the 2025 Investment Executive Report Card on Banks for the 10th consecutive year



Ranked **#1** by Surviscor for Best Mobile Banking Experience - 8th time in the last 9 years

Our Focus for 2026

- 1 Delivering seamless everyday banking solutions and best-in-class personalized advice to our clients.
- 2 Driving growth in key client segments by leveraging our differentiated front-line team, client engagement platforms and partnerships to acquire new clients and deepen existing relationships.
- 3 Modernizing infrastructure and simplifying our operations to unlock front-line capacity, enhance client experience across channels and create capacity to reinvest in growth.

Canadian Commercial Banking & Wealth Management FY2025 Results

Becoming Canada’s leader in financial services and advice to commercial and high-net-worth clients

F25 FINANCIAL RESULTS

<div>Revenue</div> <div>Reported & Adjusted¹ \$6.9B YoY +15%</div>	<div>PPPT²</div> <div>Reported & Adjusted¹ \$3.4B YoY +14%</div>
<div>NIAT</div> <div>Reported & Adjusted¹ \$2.3B YoY +13%</div>	<div>Operating Leverage</div> <div>Reported & Adjusted¹ (0.2)%</div>
<div>Balance Sheet (avg.)</div> <div>Loans^{3,4} \$107B Deposits⁴ \$116B YoY +9% / +10%</div>	<div>Credit</div> <div>Impaired⁵ 11 bps Total⁶ 16 bps YoY +3 bps / +3 bps</div>

STRATEGIC HIGHLIGHTS



Investor’s Edge ranked **1st** among the Big 5 banks in J.D. Power’s do-it-yourself investing customer satisfaction survey



Recognized as Canada’s **Top Private Bank** by Global Finance and Global Banking & Finance Review

Our Focus for 2026

- 1 Deepening client relationships and increasing connectivity.
- 2 Focusing on high-growth segments, while investing in our capabilities.
- 3 Empowering teams with improved technology, processes and data.

U.S. Commercial Banking & Wealth Management FY2025 Results

Providing relationship-oriented banking for businesses and high-net-worth clients in key U.S. markets

F25 FINANCIAL RESULTS (US\$)

<div>Revenue</div> <div>Reported & Adjusted¹ \$2.3B YoY +11%</div>	<div>PPPT²</div> <div>Reported & Adjusted¹ \$1.0B YoY +19% / +8%¹</div>
<div>NIAT</div> <div>Reported & Adjusted¹ \$0.7B YoY +86% / +57%</div>	<div>Operating Leverage</div> <div>Reported 5.5% Adjusted¹ (2.2)%</div>
<div>Balance Sheet (avg.)</div> <div>Loans^{3,4} \$42B Deposits⁴ \$42B YoY +3% / +13%</div>	<div>Credit</div> <div>Impaired⁵ 46 bps Total⁶ 30 bps YoY (36) bps / (72) bps</div>

STRATEGIC HIGHLIGHTS



CIBC Private Wealth remains Private Asset Management's **most awarded firm** in the industry over the last 15 years



US Private Wealth ranked **#6** among Registered Investment Advisors in *Barron's* Top 100 RIA Firms list; placed in top 10 for 6th consecutive year

Our Focus for 2026

1

Expanding Private Wealth Management with a focus on strategic relationships.

2

Growing Commercial Banking by delivering the full connected capabilities of our bank, industry expertise and deepening client relationships.

3

Investing in people, technology and infrastructure to further scale our platform, drive connectivity and enhance data-driven decisioning.

Capital Markets FY2025 Results

Delivering innovative solutions by providing best-in-class insight and advice, leveraging our differentiated platform capabilities

F25 FINANCIAL RESULTS

<div>Revenue</div> <div>Reported & Adjusted¹ \$6.1B YoY +28%</div>	<div>PPPT²</div> <div>Reported & Adjusted¹ \$3.3B YoY +42%</div>
<div>NIAT</div> <div>Reported & Adjusted¹ \$2.3B YoY +40%</div>	<div>Operating Leverage</div> <div>Reported & Adjusted¹ 13.0%</div>
<div>Balance Sheet (avg.)</div> <div>Loans^{3,4} \$70B Deposits⁴ \$104B YoY +15% / +10%</div>	<div>Credit</div> <div>Impaired⁵ 17 bps Total⁶ 30 bps YoY +8 bps / +16 bps</div>

STRATEGIC HIGHLIGHTS



Awarded **Financial Adviser of the Year** in North America by IJGlobal for the 2nd consecutive year



Recognized as **Best Investment Bank** by Global Finance for the 3rd consecutive year

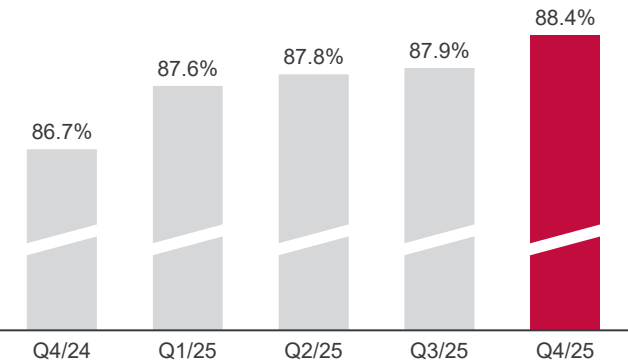
Our Focus for 2026

- 1 Maintaining our focused approach to client coverage in Canada.
- 2 Growing our North American platform by further expanding our U.S. reach and broadening the services offered to clients.
- 3 Strengthening our connectivity, technology and innovation efforts to bring more of our bank’s offerings to our clients.

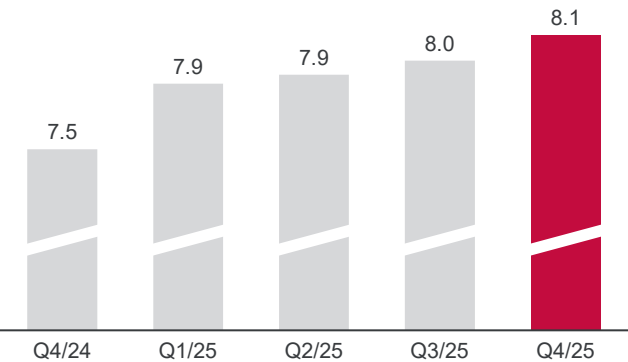
Digital Trends

Growing Digital Adoption & Engagement in Canadian Personal Banking¹

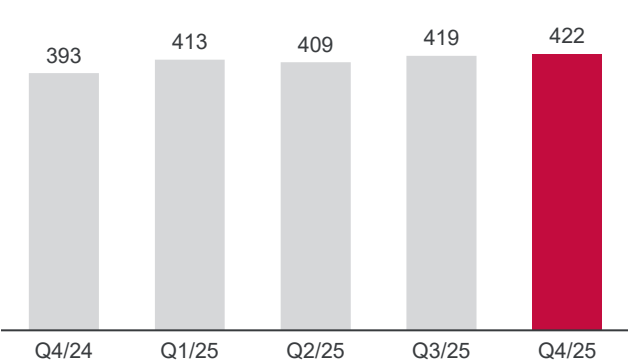
DIGITAL ADOPTION RATE²



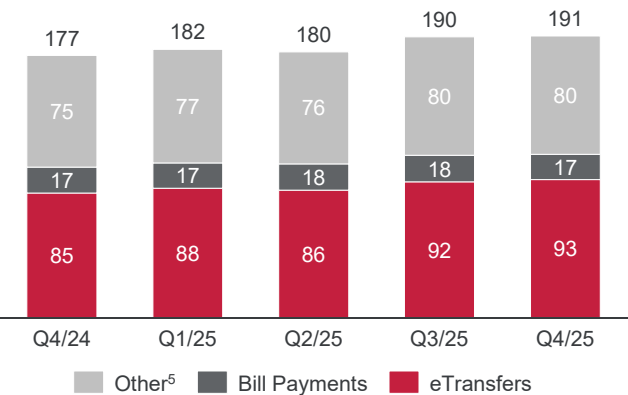
ACTIVE DIGITAL BANKING USERS³
(MM)



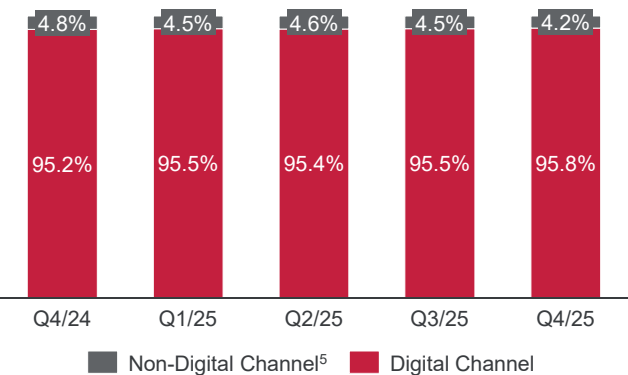
DIGITAL CHANNEL USAGE
(# of Sessions, MM)



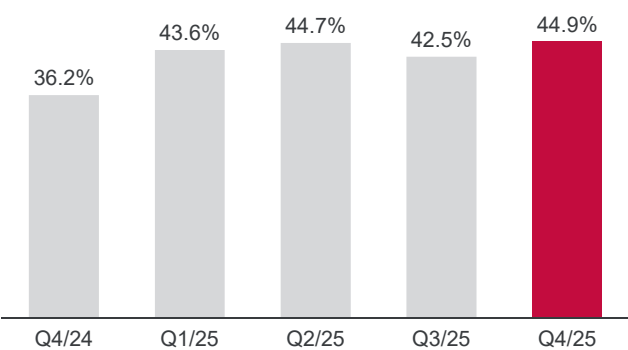
DIGITAL TRANSACTIONS⁴
(MM)



TRANSACTIONS BY DIGITAL CHANNELS⁴



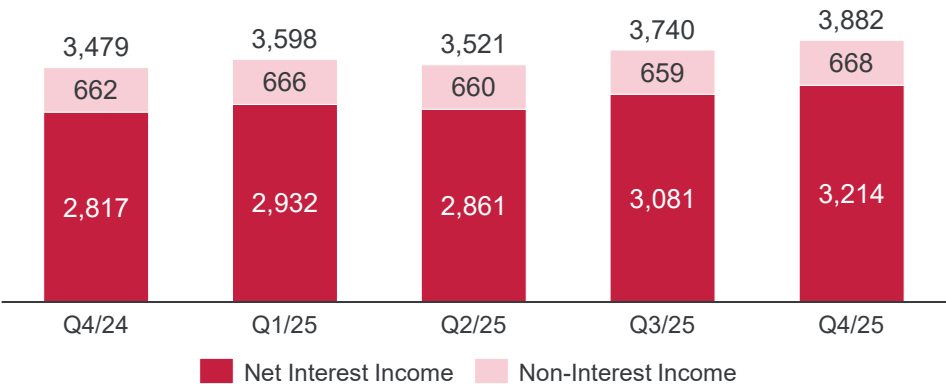
DIGITAL SALES⁶



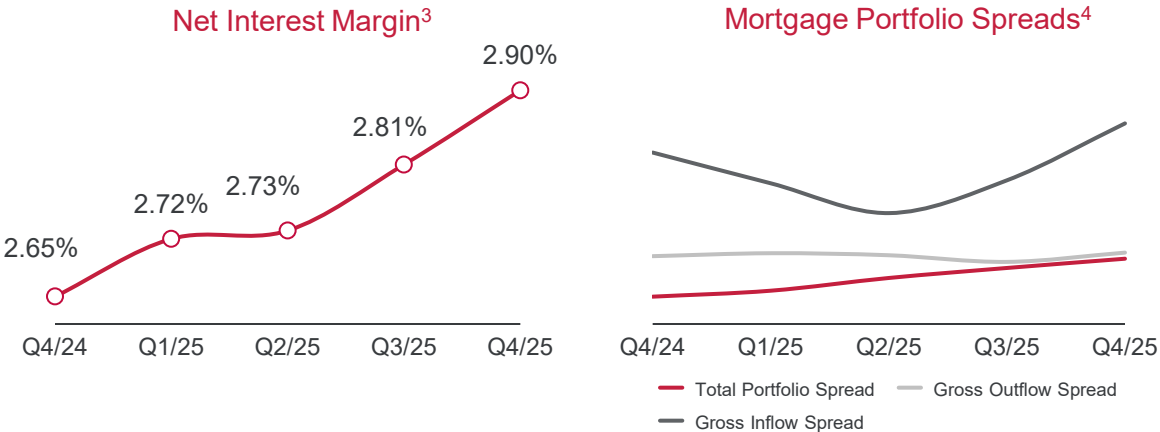
Canadian Personal & Commercial Banking¹

Continued margin expansion driven by rates and business mix tailwinds

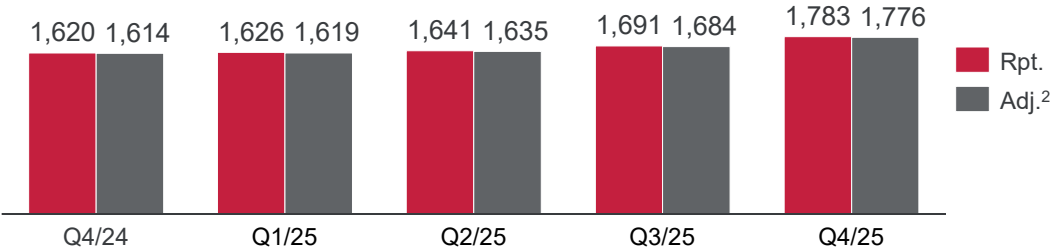
REVENUE (\$MM)



YIELD METRICS



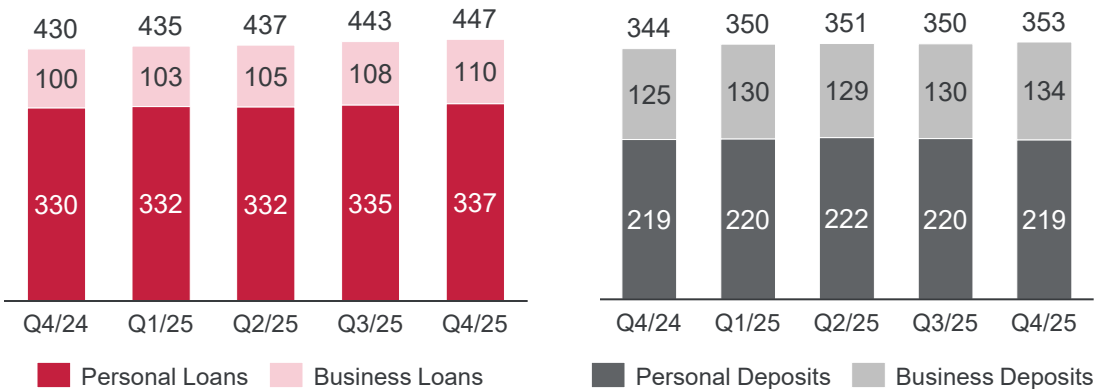
NON-INTEREST EXPENSES (\$MM) & EFFICIENCY RATIO



Efficiency Ratio

Rpt.	46.6%	45.2%	46.6%	45.2%	45.9%
Adj. ²	46.4%	45.0%	46.4%	45.0%	45.7%

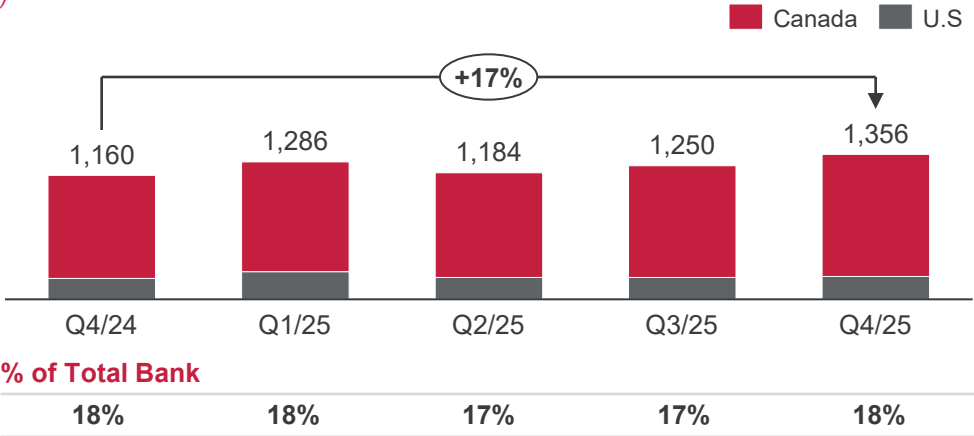
AVERAGE LOANS & DEPOSITS (\$B)^{5,6}



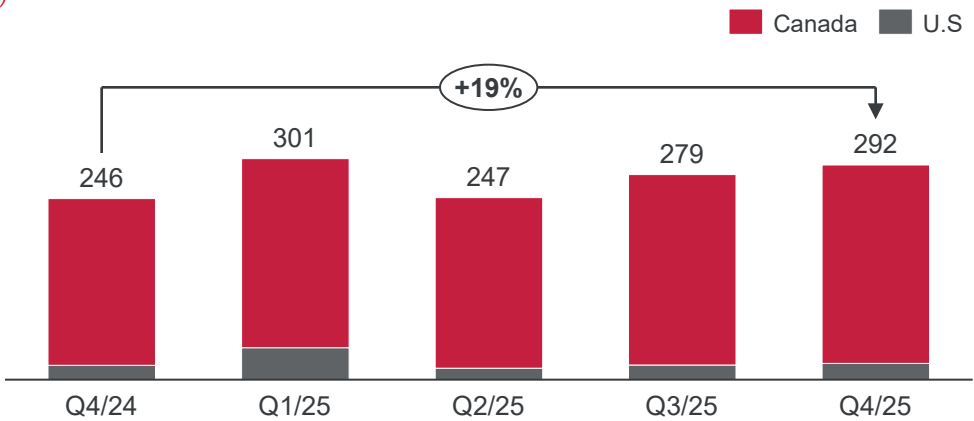
North American Wealth Management¹

Strong markets and net sales drove asset growth

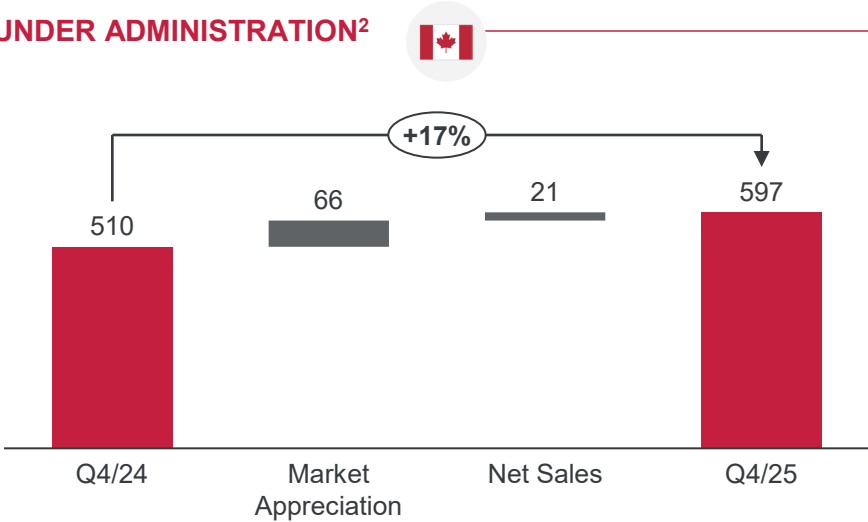
REVENUE¹
(C\$MM)



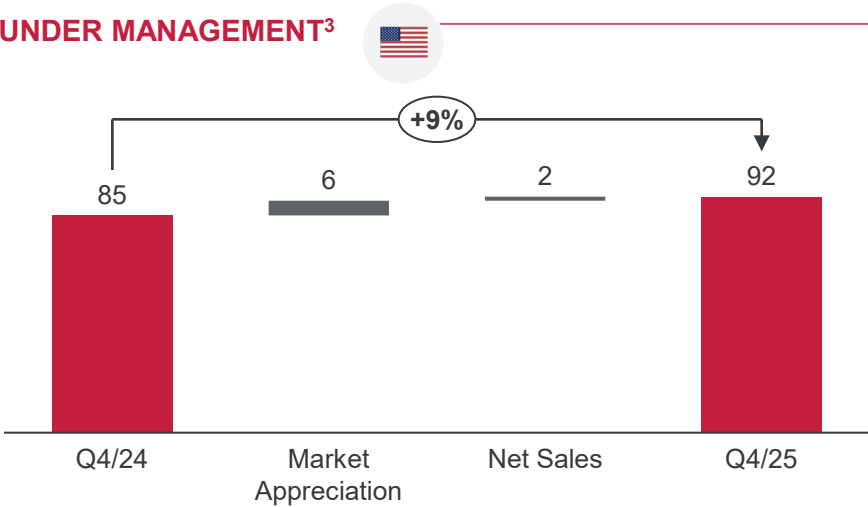
NET INCOME¹
(C\$MM)



ASSETS UNDER ADMINISTRATION²
(C\$B)

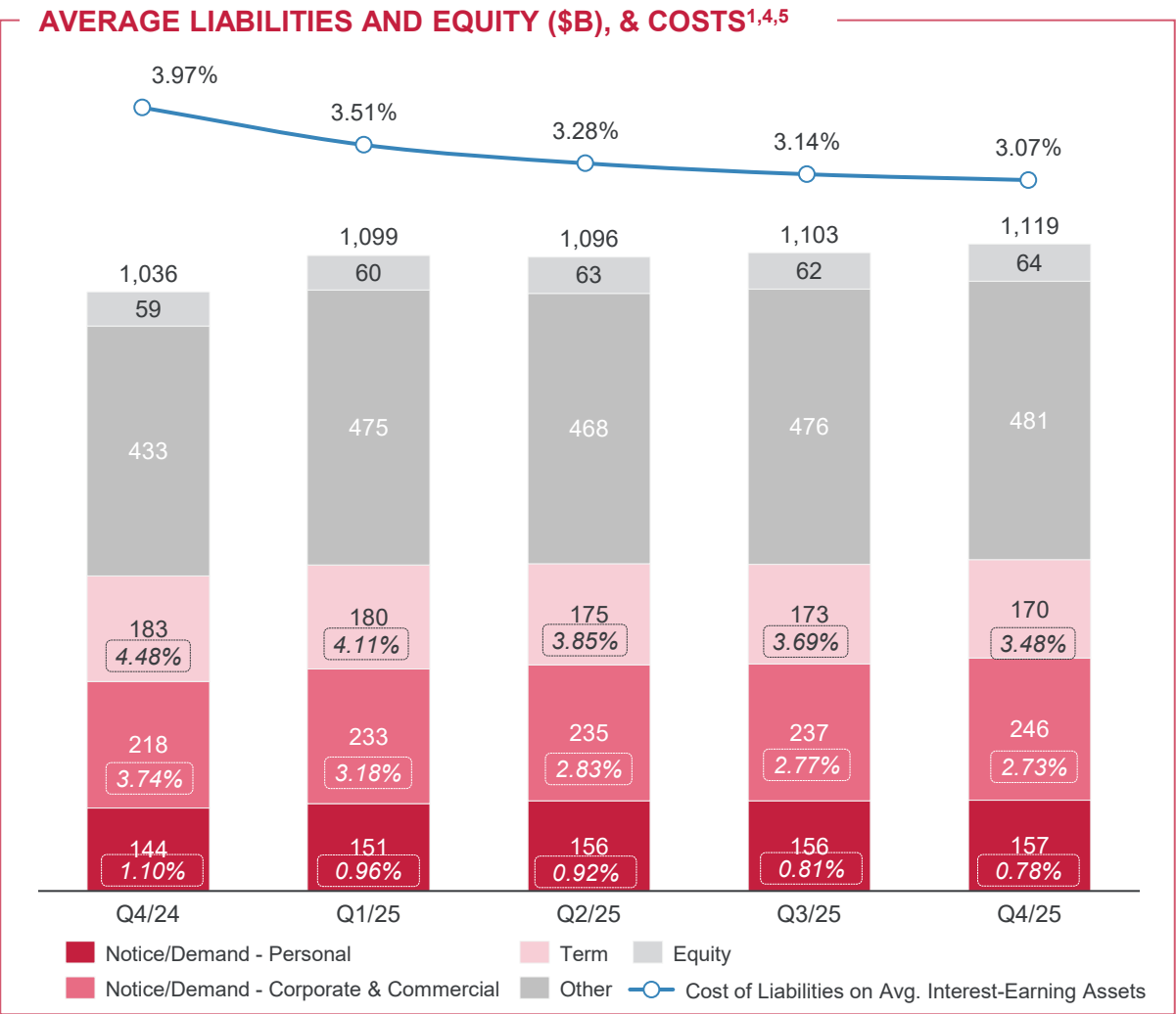
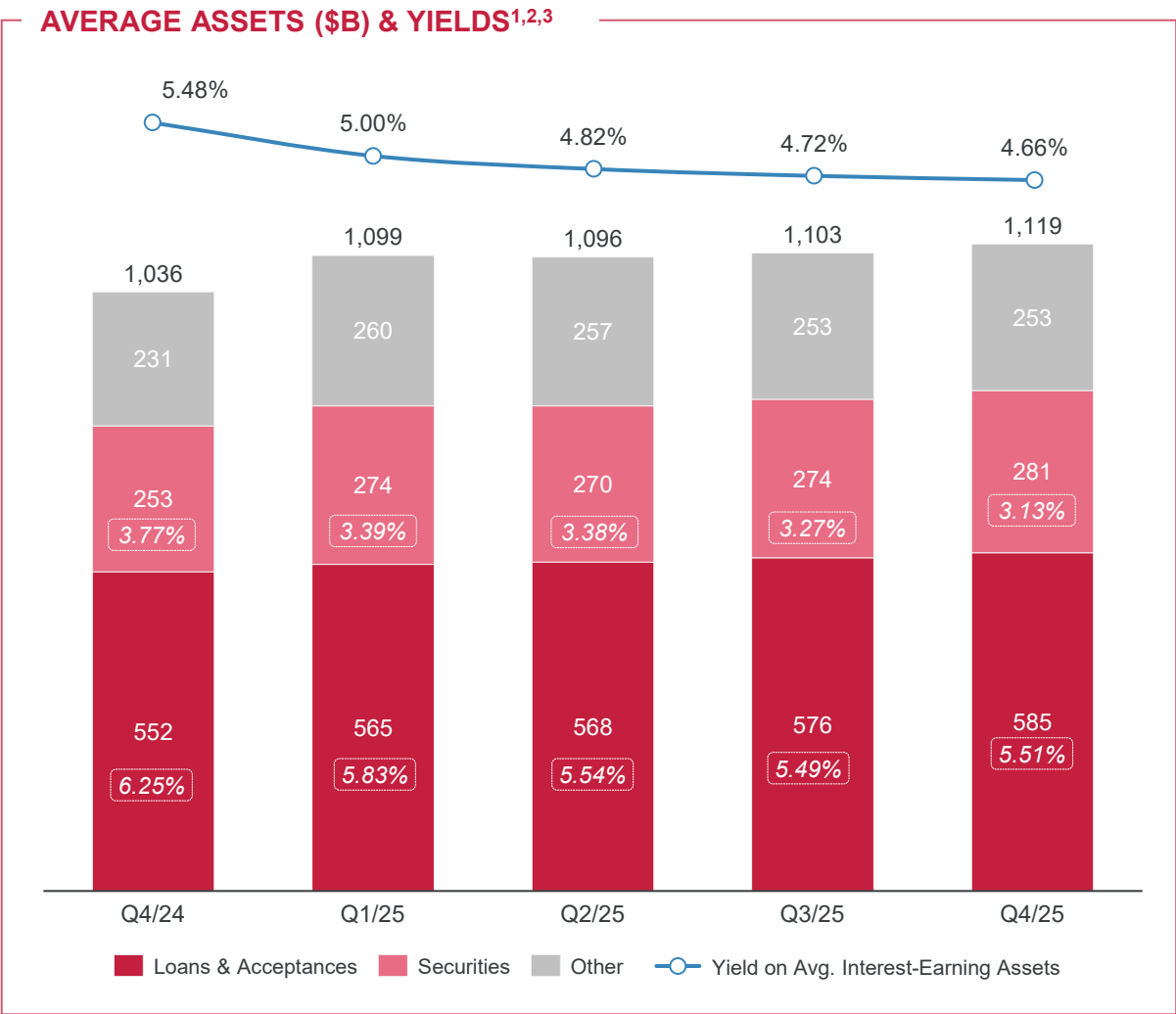


ASSETS UNDER MANAGEMENT³
(US\$B)



Balance Sheet

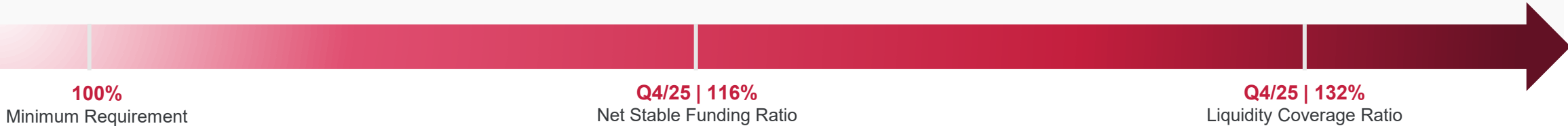
Strong growth in loans and deposits; yields down reflecting rate decreases



Funding & Liquidity

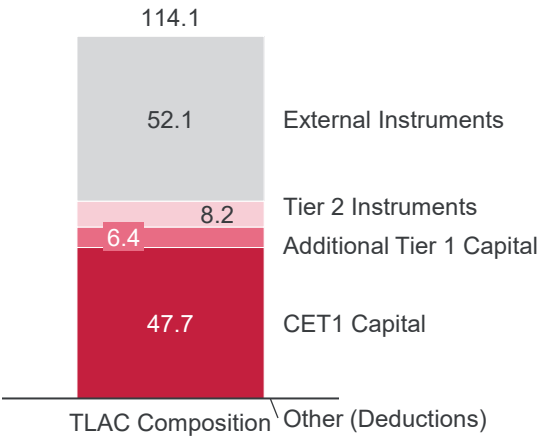
A well-diversified, high-quality, client-driven balance sheet

- Liquidity and funding position continue to remain well-above regulatory requirements
- Client deposits are the primary source of funding, comprising over \$500B of the total funding base
 - Funding strategy is supplemented in part by wholesale funding, which is diversified across investor type, geographies, currencies, maturities, security and funding instruments
 - Wholesale funding comprises of both short-term and long-term funding, across both secured and unsecured

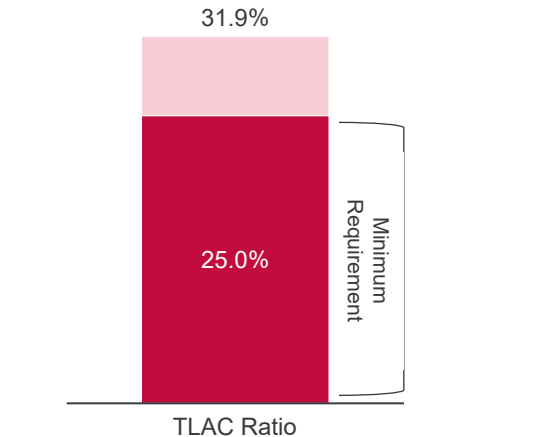


Total Loss Absorbing Capacity (TLAC)¹

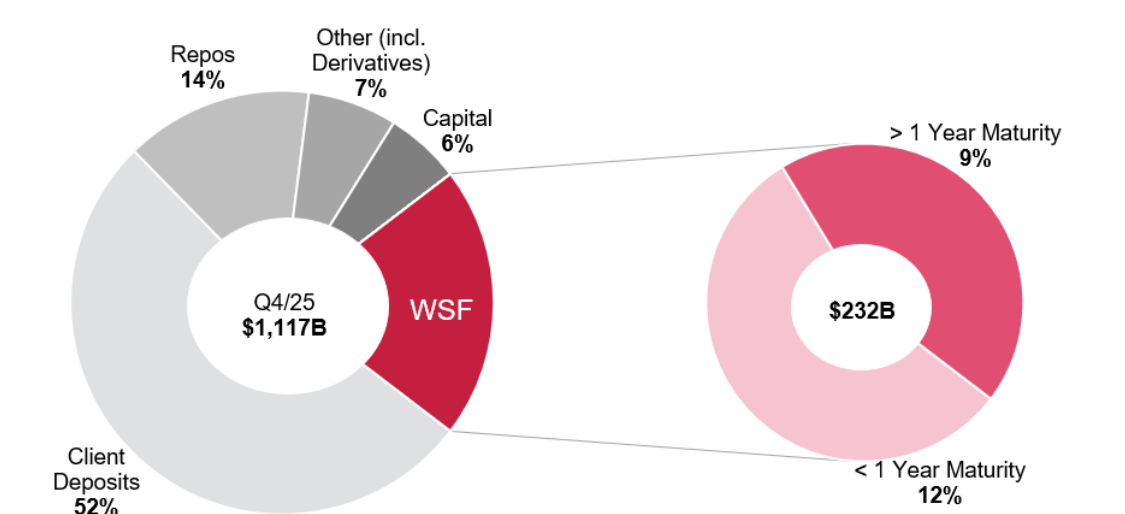
TLAC Composition (\$B)



TLAC Ratio

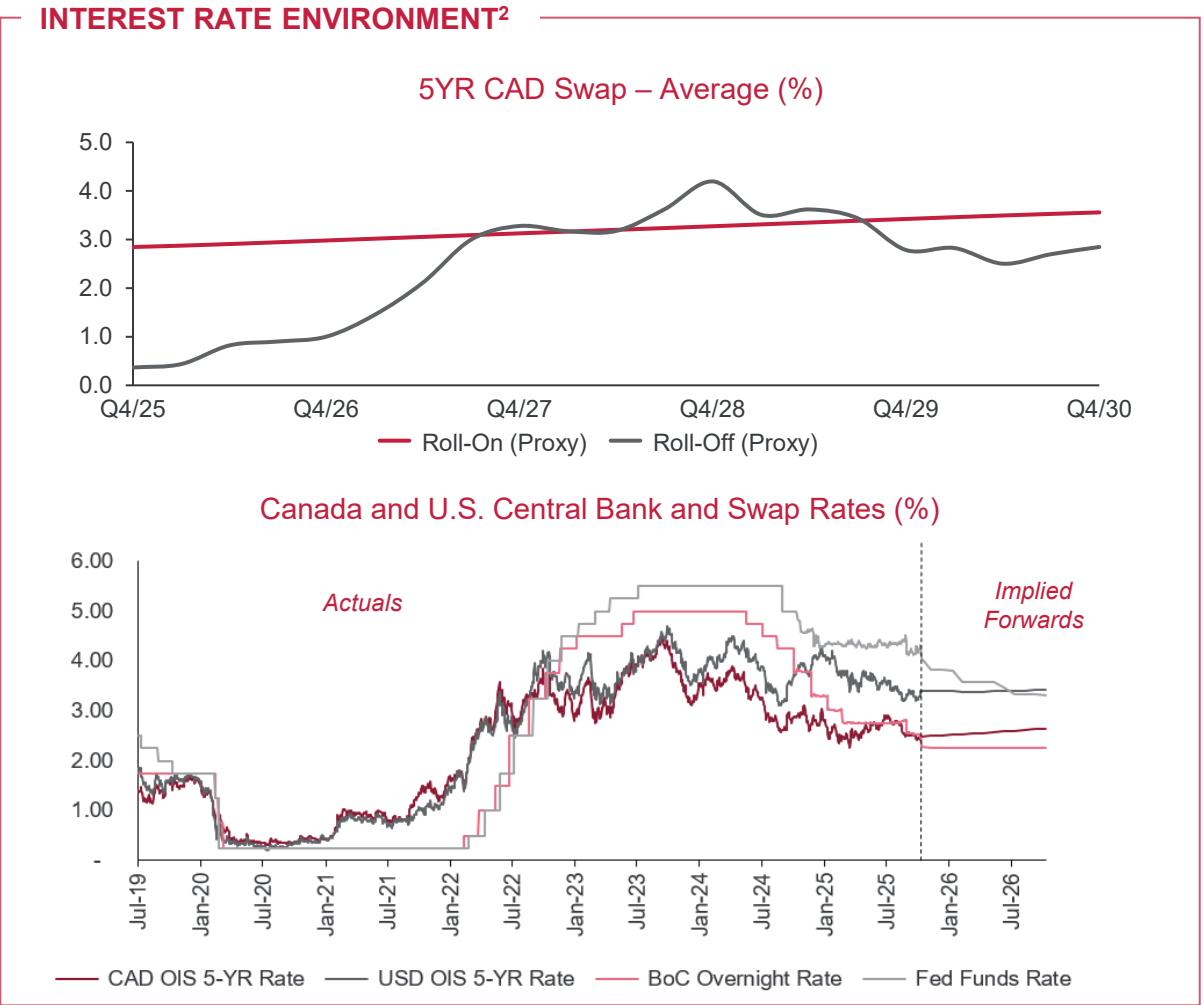
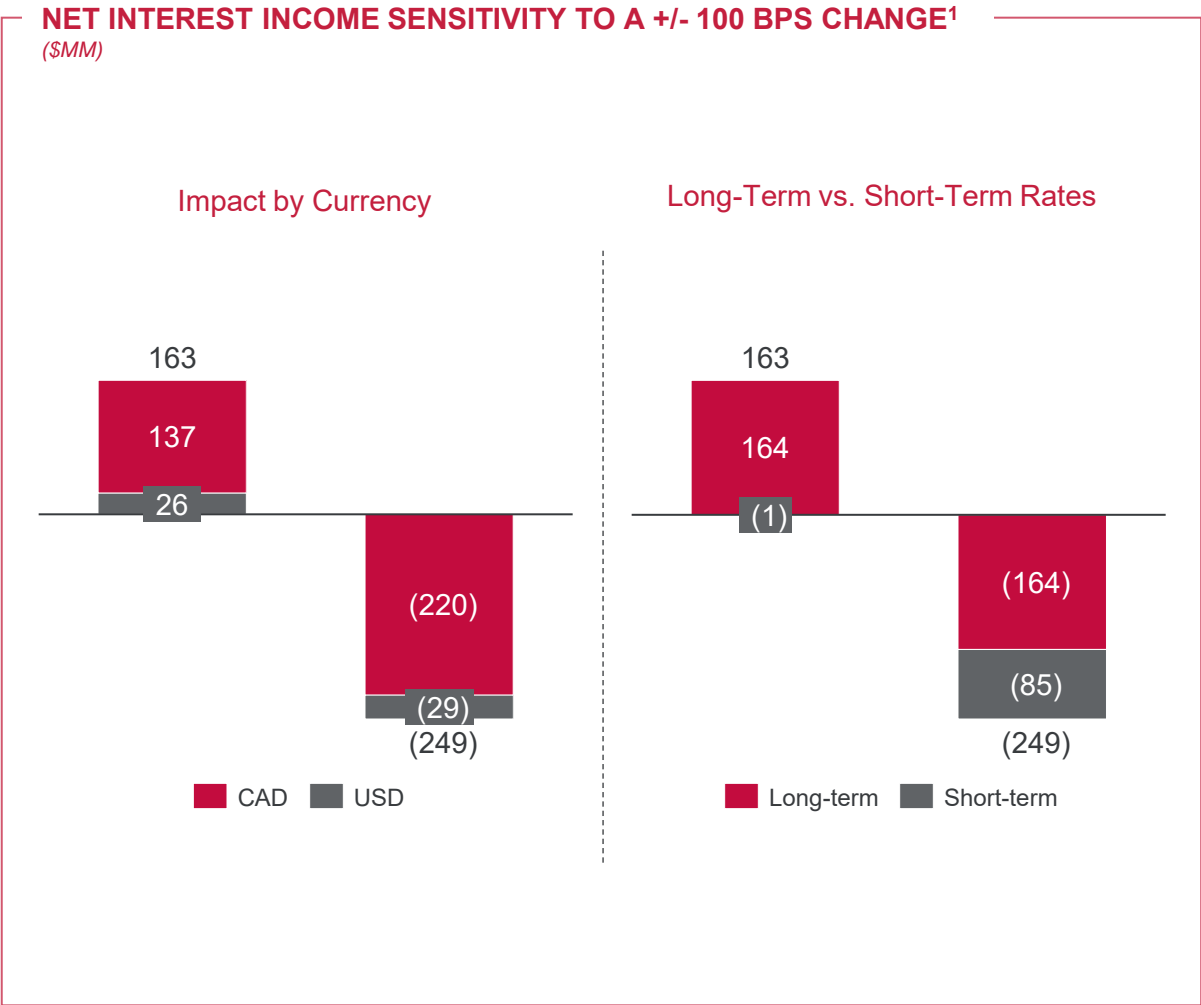


Funding Mix



Interest Rate Sensitivity

Effective interest rate risk management in a changing rate environment



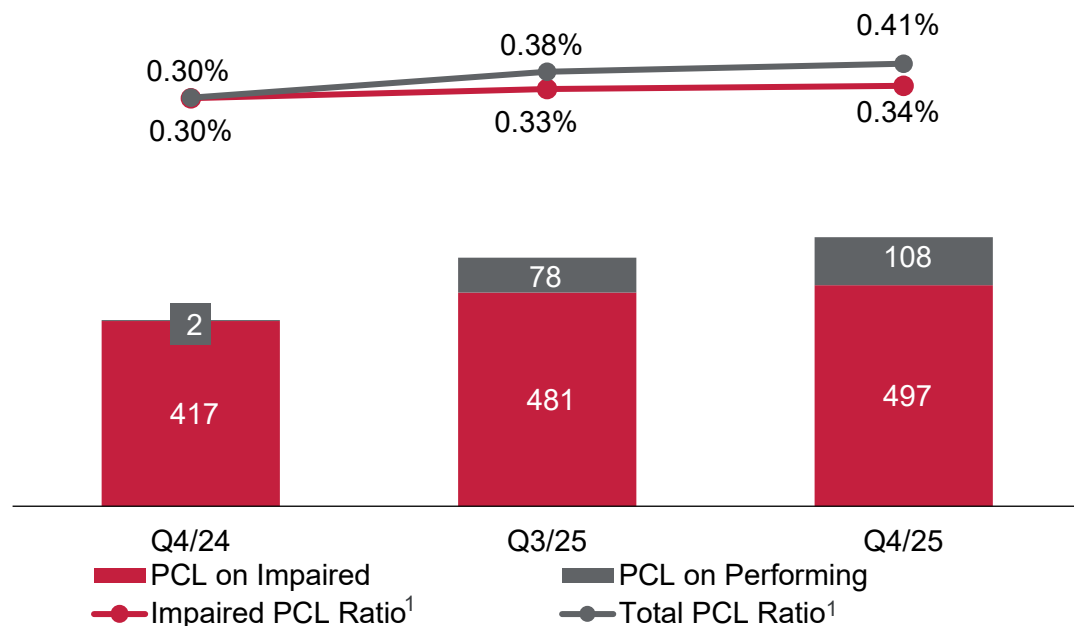
Provision for Credit Losses (PCL)

PCL trended higher QoQ

Provision for Credit Losses up QoQ

- Impaired provision was up in Q4/25 due to higher impairments in Capital Markets and Canadian Commercial Banking, partially offset by lower provisions in Canadian Personal and Business Banking, and US Commercial Banking
- Performing provision was \$108MM, as we continue to reflect the evolving economic environment and credit migration

Provision for Credit Losses Ratio



(\$MM)	Q4/24	Q3/25	Q4/25
Cdn. Personal & Business Banking	280	444	503
Impaired	292	361	340
Performing	(12)	83	163
Cdn. Commercial Banking & Wealth	24	21	52
Impaired	19	25	40
Performing	5	(4)	12
U.S. Commercial Banking & Wealth	83	17	(33)
Impaired	84	57	40
Performing	(1)	(40)	(73)
Capital Markets	31	76	77
Impaired	21	37	71
Performing	10	39	6
Corporate & Other	1	1	6
Impaired	1	1	6
Performing	-	-	-
Total	419	559	605
Impaired	417	481	497
Performing	2	78	108

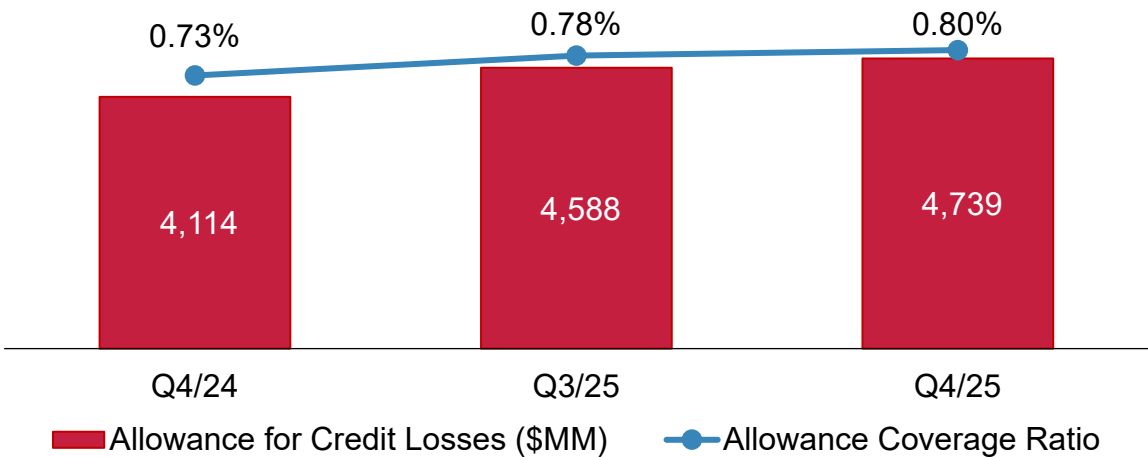
Allowance Coverage

Allowance coverage trended higher QoQ and YoY

Total Allowance Coverage Ratio up QoQ and YoY

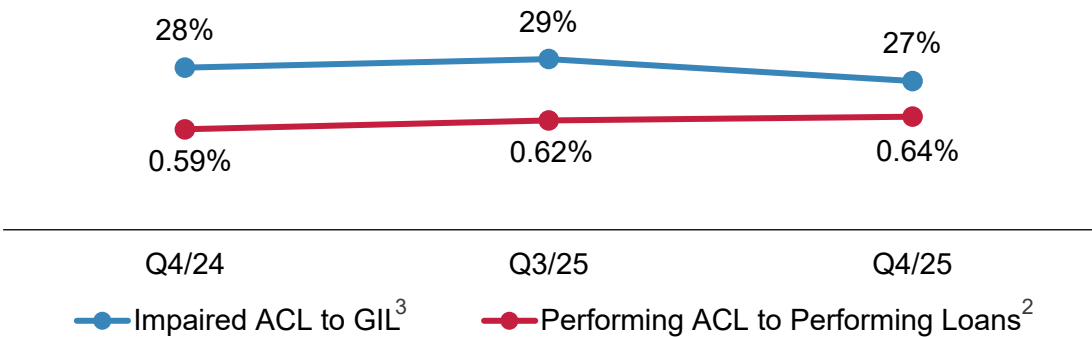
- Allowance increase is reflective of the evolving economic environment and credit migration

Total Allowance Coverage Ratio¹



Total Allowance Coverage	Q4/24	Q3/25	Q4/25
Canadian Credit Cards	4.6%	4.6%	5.0%
Canadian Residential Mortgages	0.1%	0.1%	0.2%
Canadian Personal Lending	2.0%	2.3%	2.4%
Canadian Small Business	2.6%	2.9%	2.6%
Canadian Commercial Banking	0.4%	0.5%	0.5%
U.S. Commercial Banking	1.8%	1.7%	1.5%
Capital Markets	0.3%	0.5%	0.5%
CIBC Caribbean	3.0%	2.9%	2.8%
Total	0.73%	0.78%	0.80%

Performing and Impaired Allowance Coverage Ratios

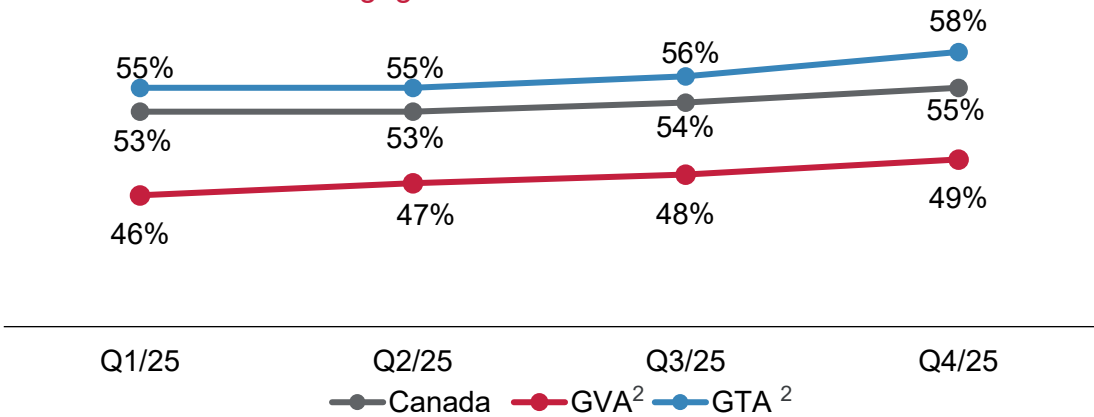


Canadian Real Estate Secured Personal Lending

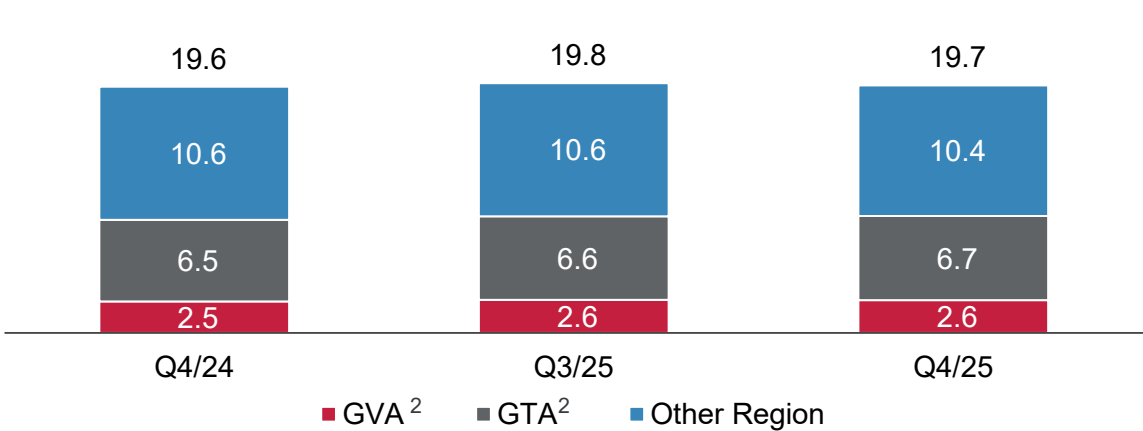
Mortgage delinquencies performing in line with expectations

- Portfolio average Loan-To-Value (LTV) continues to remain healthy
- Condominium mortgages account for 16% of our total residential mortgage portfolio, with a 15% insured mix. This segment continues to perform better than the broader portfolio

Canadian Uninsured Mortgage Loan-To-Value¹ Ratios

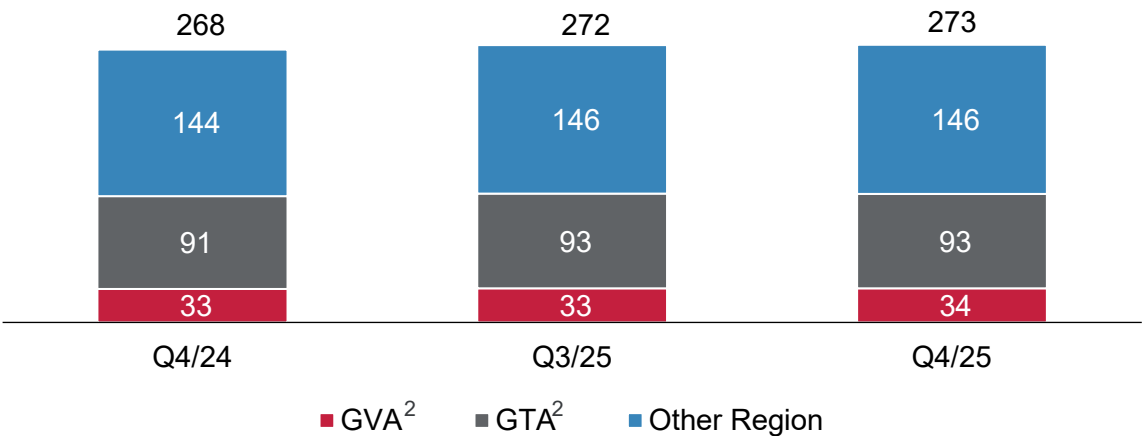


HELOC Balances (\$B; principal)



90+ Days Delinquency Rates ³	Q4/24	Q3/25	Q4/25
Total Mortgages	0.28%	0.36%	0.38%
Insured Mortgages	0.33%	0.33%	0.34%
Uninsured Mortgages	0.27%	0.37%	0.39%
Uninsured Mortgages in GVA ²	0.21%	0.36%	0.40%
Uninsured Mortgages in GTA ²	0.29%	0.44%	0.48%

Mortgage Balances (\$B; principal)

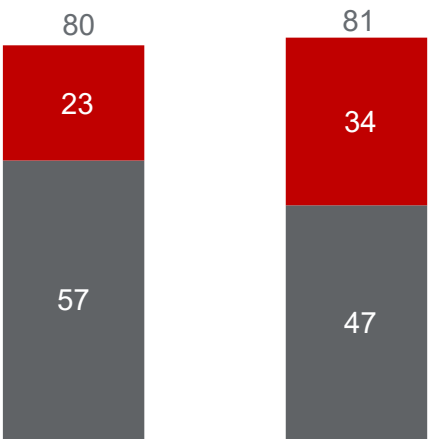


Canadian Mortgages Renewal Profile – FY26 and FY27 Outlook

Impacts of payment increases at renewal expected to be minimal

Current Balances by Renewal Year¹ (\$B)

■ Variable Rate
■ Fixed Rate



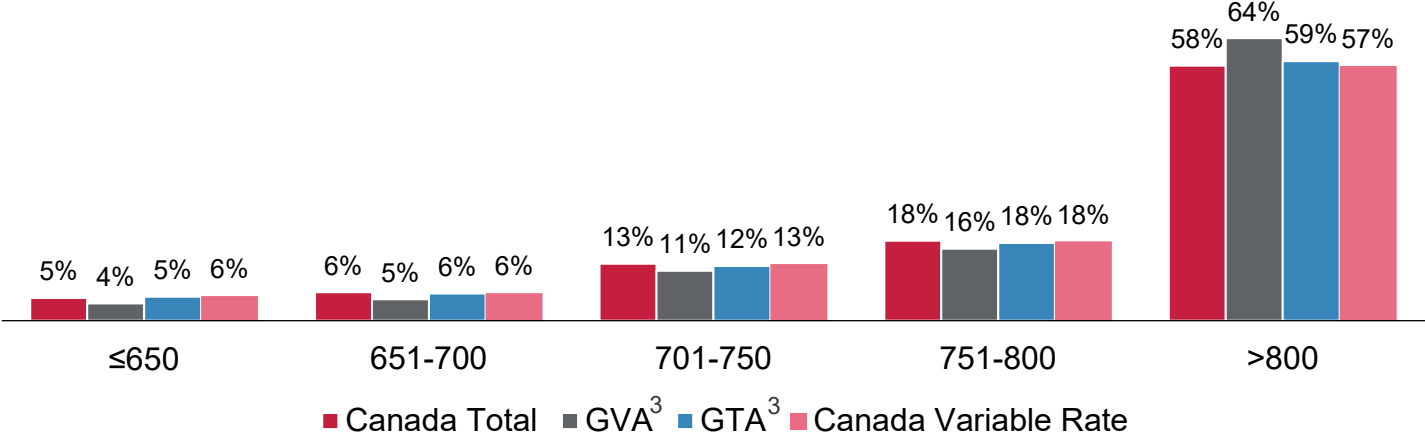
Average Customer Profile by Renewal Year		FY26	FY27
Original qualification rate ²		5.3%	5.6%
Current LTV		51%	59%
4% Interest Rate	Monthly payment increase	\$106	\$28
	% of monthly payment increase	6%	1%
	Payment increase as % of total income at origination	0.8%	0.2%
4.5% Interest Rate	Monthly payment increase	\$198	\$128
	% of monthly payment increase	10%	5%
	Payment increase as % of total income at origination	1.5%	0.9%

- Using illustrative 4.0% and 4.5% mortgage rates at time of renewal, and no borrower income growth since origination, average mortgage payment increases are forecasted to be **less than 1.5%** of clients' income
- Low loan-to-value of renewal mortgages ranging from 51% to 59% over the next two years
- Proactive outreach included a number of initiatives throughout the years to help our clients through the higher-interest rate environment
- At today's rates, most accounts to be renewed in FY28 and onwards are expected to have either lower or relatively flat monthly payment requirements

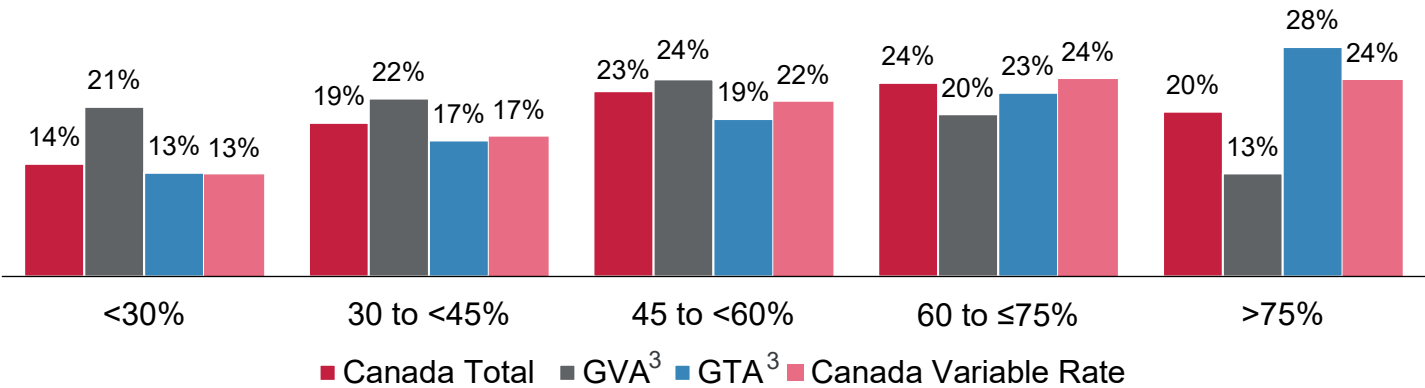
Canadian Uninsured Residential Mortgages

Credit bureau score¹ and LTV² distributions remain healthy

Credit Bureau Score¹ Distribution



Loan-to-Value (LTV)² Distribution

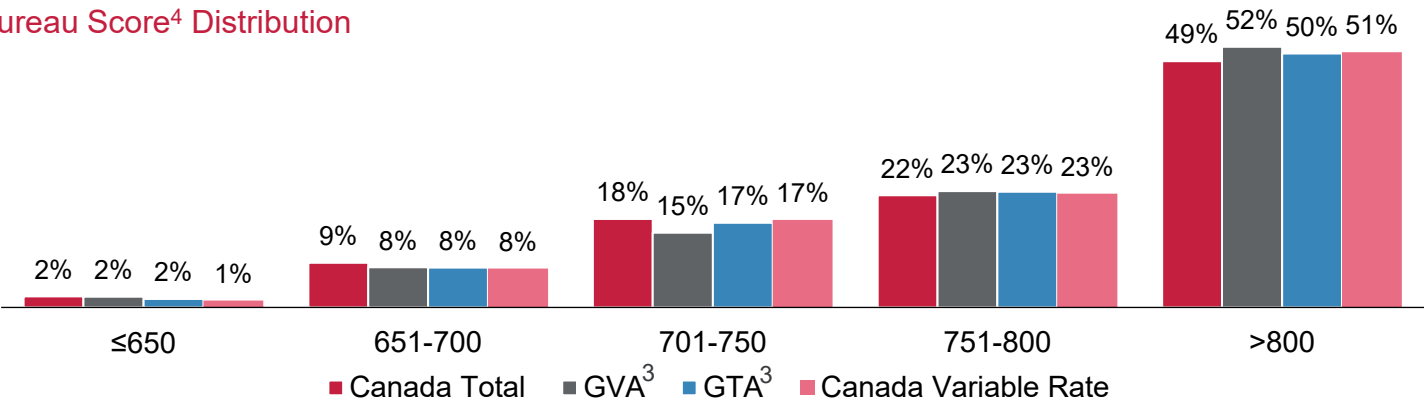


Canadian Uninsured Residential Mortgages – Q4/25 Originations¹

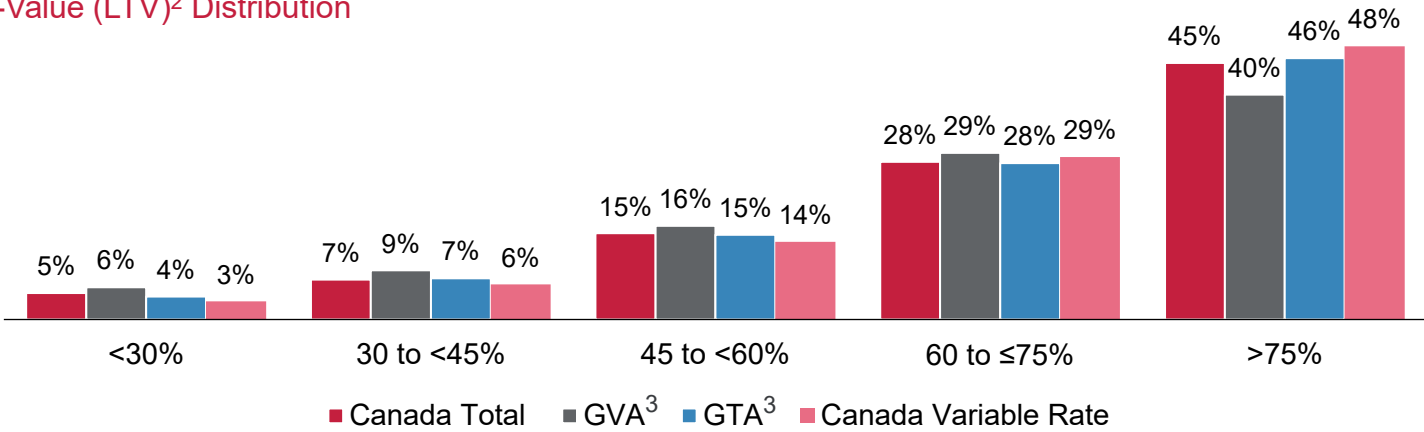
Credit quality of new originations continues to remain high

- Originations of \$12B in Q4/25
- Average LTV² in Canada: 66%, GVA³: 64%, GTA³: 67%

Credit Bureau Score⁴ Distribution



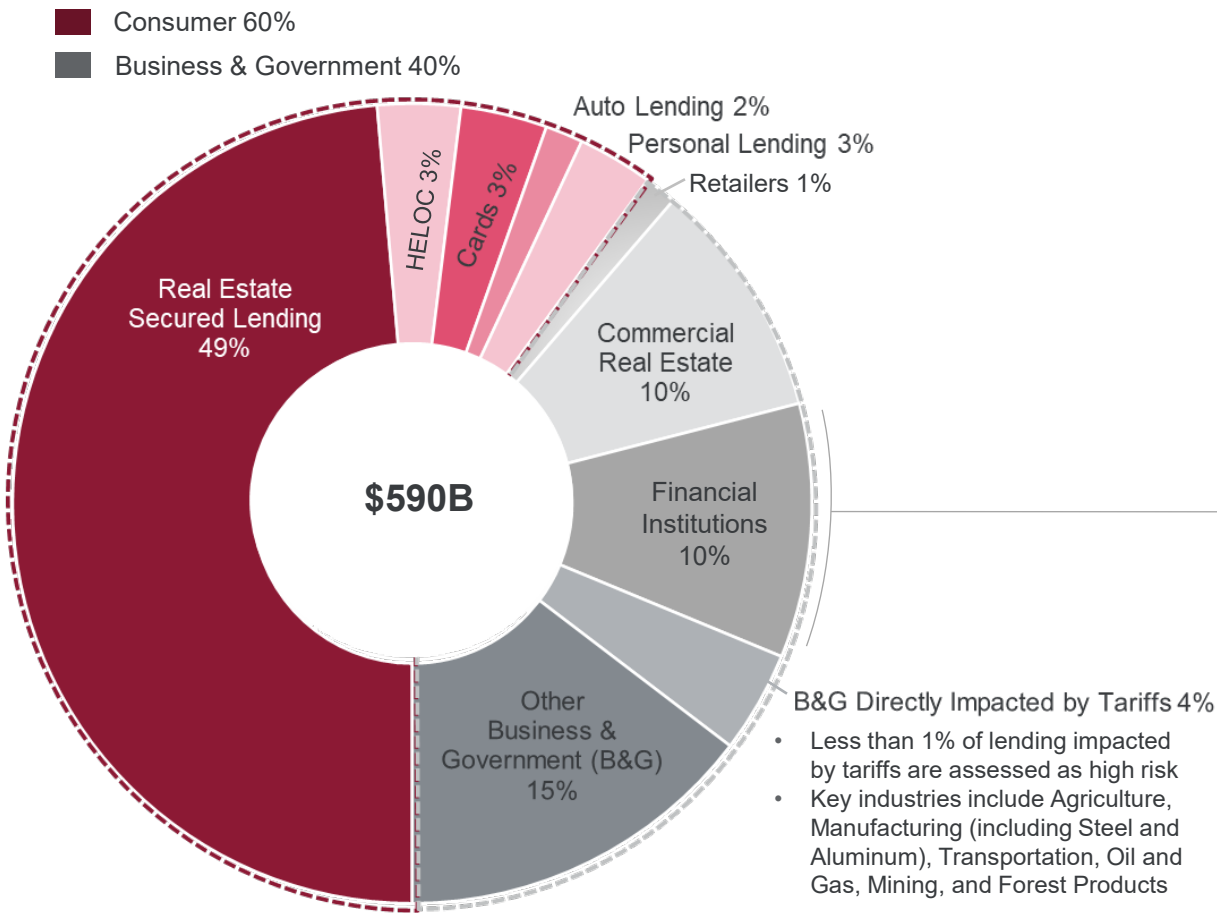
Loan-to-Value (LTV)² Distribution



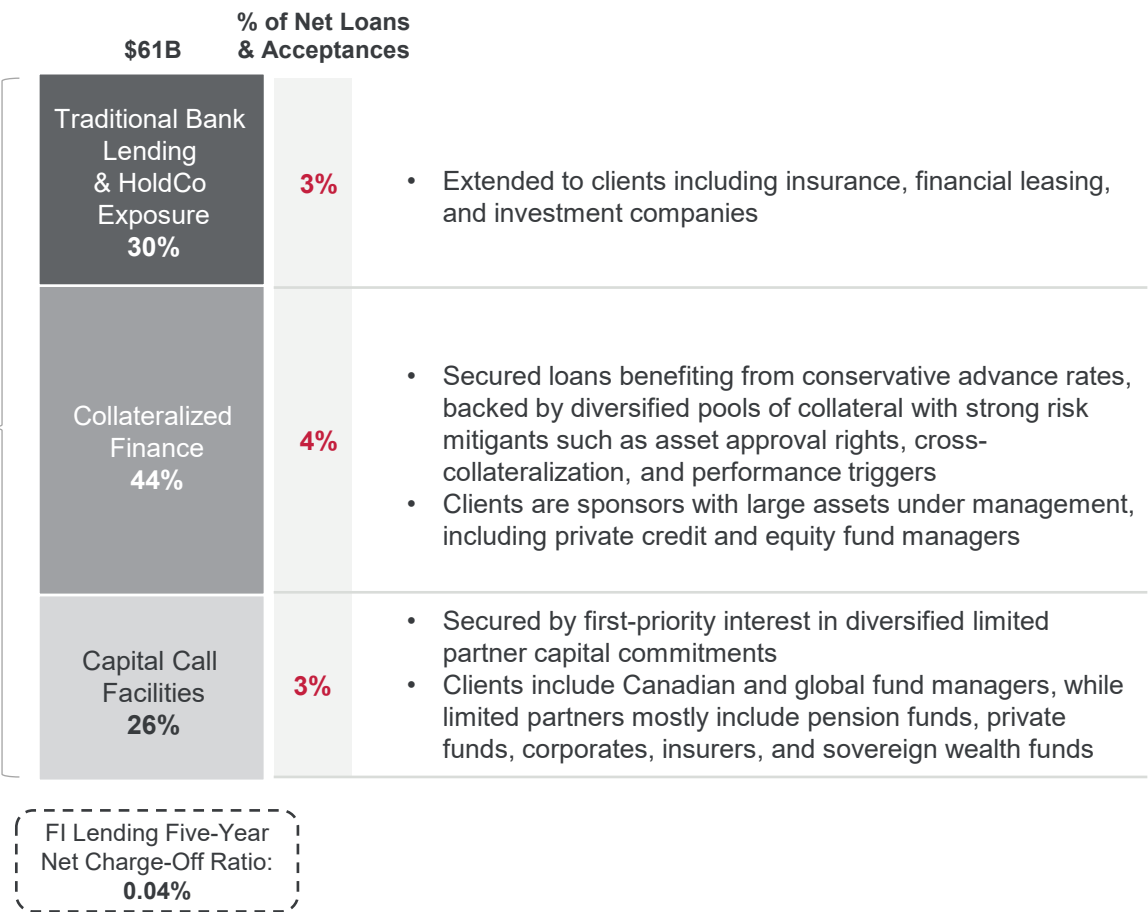
Credit Portfolio Breakdown

Lending portfolio has a strong risk profile and is well diversified

Overall Loan Mix (Net Outstanding Loans and Acceptances)



Financial Institution Lending¹ by Category



For endnotes see slides 51-58.

Commercial Real Estate

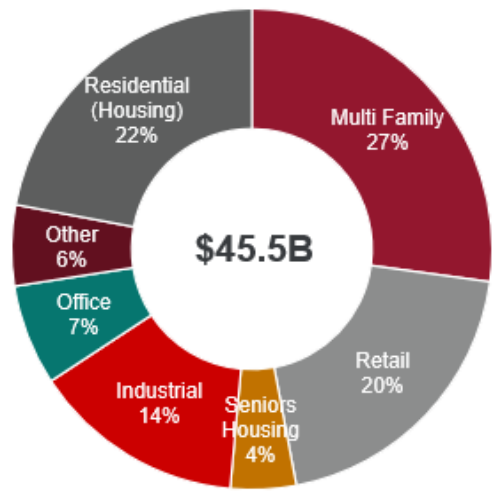
Commercial real estate loans outstanding are well diversified

- Canada represents 65% of total Canadian & U.S. real estate loans outstanding
- Gross impaired loans as a percentage of total Canadian & U.S. real estate is 1.1%
- Overall, the multi-family portfolio benefits from solid underlying fundamentals
- Condominium developer loans represent less than 1% of our total loan portfolio

Multi-Family Portfolio Metrics

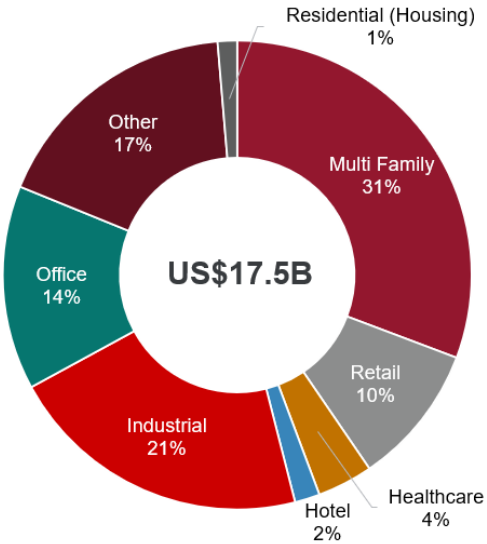
	Canada	US
Total outstanding (\$B)	C\$12.3	US\$5.4
Weighted Average LTV ¹	60%	56%
Watchlist ² Loan Ratio	0.4%	7.8%
Gross Impaired Loan Ratio	<0.1%	2.1%
Annualized Net Charge-off Ratio	0%	0%
Investment Grade Mix of Drawn Loans	74%	53%

Canadian Commercial Real Estate Loans Outstanding by Sector³



- 60% of drawn loan investment grade⁶

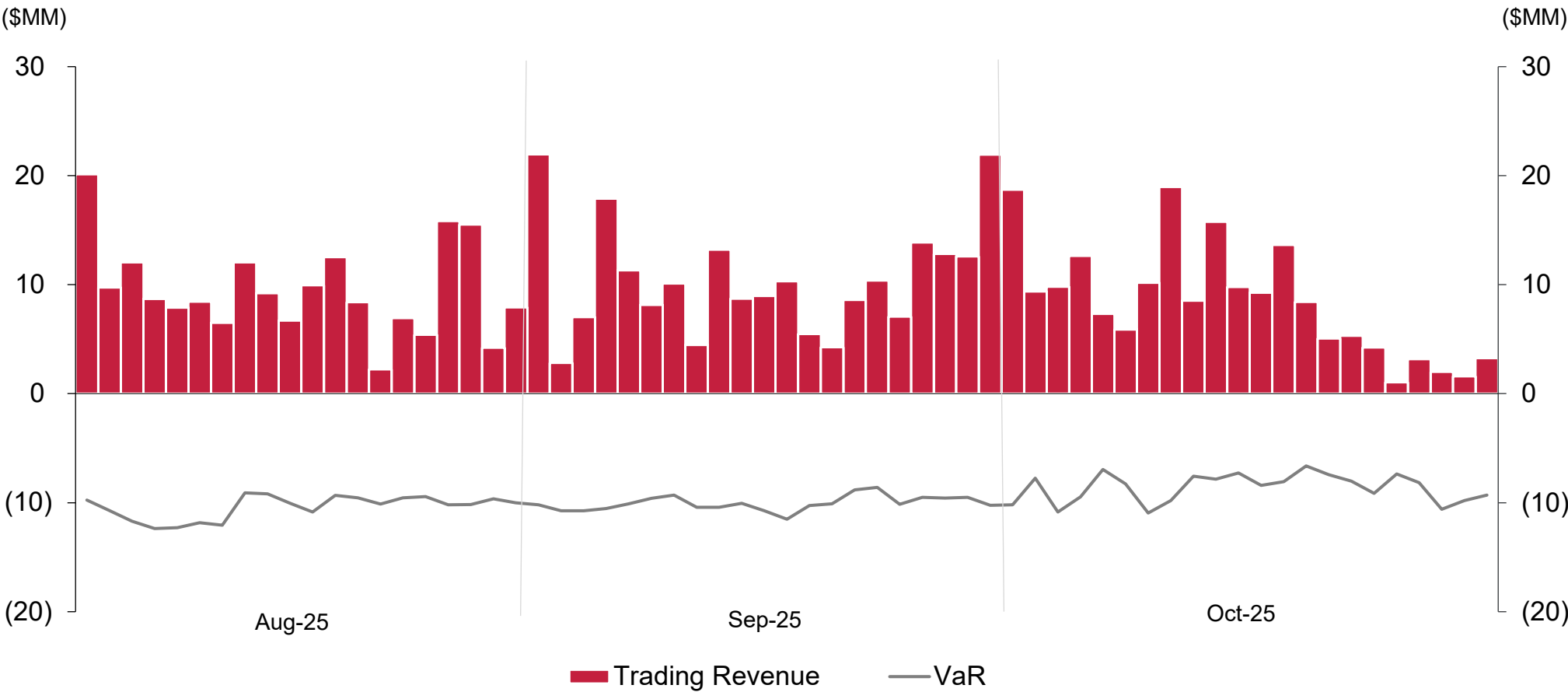
U.S. Commercial Real Estate Loans Outstanding by Sector^{4,5}



- 52% of drawn loan investment grade⁶

Trading Revenue Distribution

Robust trading performance in recent volatile market



Forward Looking Information

Variables used to estimate our Expected Credit Losses¹

Forward-Looking Information Variables	Avg. Value over the next 12 months	Avg. Value over the remaining forecast period	Avg. Value over the next 12 months	Avg. Value over the remaining forecast period	Avg. Value over the next 12 months	Avg. Value over the remaining forecast period
As at October 31, 2025	Base Case	Base Case	Upside Case	Upside Case	Downside Case	Downside Case
Canadian GDP YoY Growth	1.1%	2.0%	1.7%	2.4%	(0.4)%	1.1%
US GDP YoY Growth	2.0%	1.8%	2.8%	2.8%	0.7%	1.0%
Canadian Unemployment Rate	6.8%	6.1%	6.4%	5.5%	7.4%	7.0%
US Unemployment Rate	4.4%	4.1%	3.9%	3.5%	5.0%	4.6%
Canadian Housing Price Index YoY Growth	0.8%	2.7%	3.9%	4.7%	(3.7)%	(0.5)%
Canadian Household Debt Service Ratio	14.6%	14.7%	14.3%	14.4%	15.2%	15.6%
West Texas Intermediate Oil Price (US\$)	\$70	\$67	\$74	\$83	\$54	\$58

Forward-Looking Information Variables	Avg. Value over the next 12 months	Avg. Value over the remaining forecast period	Avg. Value over the next 12 months	Avg. Value over the remaining forecast period	Avg. Value over the next 12 months	Avg. Value over the remaining forecast period
As at July 31, 2025	Base Case	Base Case	Upside Case	Upside Case	Downside Case	Downside Case
Canadian GDP YoY Growth	1.0%	1.9%	2.0%	2.5%	(1.2)%	1.1%
US GDP YoY Growth	1.9%	1.9%	3.2%	2.8%	(0.3)%	1.1%
Canadian Unemployment Rate	6.8%	6.3%	6.1%	5.7%	7.9%	7.0%
US Unemployment Rate	4.5%	4.1%	3.7%	3.4%	5.0%	4.6%
Canadian Housing Price Index YoY Growth	0.4%	2.8%	4.7%	4.9%	(4.2)%	(0.4)%
Canadian Household Debt Service Ratio	14.5%	14.6%	14.1%	14.3%	15.7%	15.4%
West Texas Intermediate Oil Price (US\$)	\$69	\$71	\$73	\$85	\$55	\$60



For endnotes see slides 51-58.

Items of Note

Period	Q4/25			Reporting Segments
	Pre-Tax Effect (\$MM)	After-Tax & NCI Effect (\$MM)	EPS Effect (\$/Share)	
Amortization of acquisition-related intangible assets	11	8	0.01	Canadian Personal and Business Banking U.S. Commercial Banking and Wealth Management
Adjustment to Net Income attributable to common shareholders and EPS	11	8	0.01	

Glossary

		Definition
1	Adjusted Diluted EPS	We adjust our reported diluted EPS to remove the impact of items of note, net of income taxes, to calculate the adjusted EPS.
2	Adjusted ROE	We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of income taxes, to calculate the adjusted return on common shareholders' equity.
3	Net Interest Margin on Average Interest-Earning Assets (Excluding Trading)	Net interest margin on average interest-earning assets (excluding trading) is computed using total net interest income minus trading net interest income, divided by total average interest-earning assets excluding average trading interest-earning assets. Refer to Note 11 on page 49 for additional details on "Trading Revenue" and Note 21 on Page 50 for additional details on average interest-earning assets.
4	Adjusted Operating Leverage	We adjust our reported revenue and non-interest expenses to remove the impact of items of note.
5	Adjusted Non-Interest Income	We adjust our reported non-interest income to remove the pre-tax impact of items of note, to calculate the adjusted non-interest income. We believe that adjusted measures provide the reader with a better understanding of how management assesses underlying business performance and facilitates a more informed analysis of trends.
6	Adjusted Non-Trading Non-Interest Income	We adjust our reported non-interest income to remove the pre-tax impact of items of note and trading activities, to calculate the adjusted non-trading non-interest income. Refer to Note 11 on page 49 for additional details on "Trading Revenue". We believe that adjusted measures provide the reader with a better understanding of how management assesses underlying business performance and facilitates a more informed analysis of trends.
7	Adjusted Net Interest Income & Adjusted Non-Trading Net Interest Income	We adjust our reported net interest income to remove the pre-tax impact of items of note, to calculate adjusted net interest income, and we adjust our reported net interest income to remove the pre-tax impact of items of note and trading activities, to calculate the adjusted non-trading net interest income. Refer to Note 11 on page 49 for additional details on "Trading Revenue". We believe that adjusted measures provide the reader with a better understanding of how management assesses underlying business performance and facilitates a more informed analysis of trends.
8	Adjusted Dividend Payout Ratio	We adjust our reported net income attributable to common shareholders to remove the impact of items of note, net of income taxes, to calculate the adjusted dividend payout ratio.
9	Total PCL Ratio	Provision for (reversal of) credit losses to average loans and acceptances, net of allowance for credit losses.
10	Impaired PCL Ratio	Provision for (reversal of) credit losses on impaired loans to average loans and acceptances, net of allowance for credit losses.
11	Trading Revenue	Trading activities includes those that meet the risk definition of trading for regulatory capital and trading market risk management purposes as defined in accordance with the OSFI's CAR Guideline that became effective on November 1, 2023 and in accordance with OSFI's Capital Adequacy Guideline. Trading revenue comprises net interest income and non-interest income. Net interest income arises from interest and dividends related to trading assets and liabilities other than derivatives and is reported net of interest expense and income associated with funding these assets and liabilities. Non-interest income includes unrealized gains and losses on security positions held, and gains and losses that are realized from the purchase and sale of securities. Non-interest income also includes realized and unrealized gains and losses on trading derivatives. Trading revenue includes the impact of funding valuation adjustments and related hedges, which are not considered trading activities for regulatory purposes. Trading revenue excludes underwriting fees and commissions on securities transactions, which are shown separately in the consolidated statement of income. Trading activities and related risk management strategies can periodically shift income between net interest income and non-interest income. Therefore, we view total trading revenue as the most appropriate measure of trading performance.

Glossary

		Definition
12	Adjusted Efficiency Ratio	We adjust our reported revenue and non-interest expenses to remove the impact of items of note.
13	Total Allowance Coverage Ratio	Total allowance for credit losses to gross carrying amount of loans. The gross carrying amount of loans include certain loans that are measured at FVTPL.
14	Impaired ACL to GIL	Allowance for credit losses on impaired loans as a percentage of gross impaired loans.
15	Performing ACL to Performing Loans	Allowance for credit losses on performing loans as a percentage of the gross carrying amount of performing loans. The gross carrying amount of performing loans include certain loans that are measured at FVTPL.
16	Gross Impaired Loan Ratio	Gross impaired loans as a percentage of the gross carrying amount of loans. The gross carrying amount of loans include certain loans that are measured at FVTPL.
17	New Formations	New formations represent gross carrying amount of loans which are newly classified as impaired during the quarter.
18	Net Write-Off Ratio	Net write-offs as a percentage of average loan balances, net of allowance for credit losses.
19	90+ Days Delinquency Rate	90+ days delinquencies as a percentage of the gross carrying amount of loans.
20	Net Write-Offs	Net write-offs include write-offs net of recoveries.
21	Average Interest-Earning Assets	Average interest-earning assets include interest-bearing deposits with banks, interest-bearing demand deposits with the Bank of Canada, securities, cash collateral on securities borrowed or securities purchased under resale agreements, loans net of allowance for credit losses, and certain sublease related assets. Average balances are calculated as a weighted average of average daily closing balances.
22	Adjusted Trading Revenue	We adjust our reported trading revenue to remove the pre-tax impact of items of note, to calculate the adjusted trading revenue. Refer to Note 11 for additional details on "Trading Revenue". We believe that adjusted measures provide the reader with a better understanding of how management assesses underlying business performance and facilitates a more informed analysis of trends.
23	Total shareholder return (TSR)	The total return earned on an investment in CIBC's common shares. The return measures the change in shareholder value, assuming dividends paid are reinvested in additional shares.
24	U.S. Region Earnings Contribution	Net income for the U.S. Commercial Banking and Wealth Management segment and Capital Markets U.S. region results as a percentage of net income for the entire Bank.
25	Net interest margin on average interest-earning assets	Net interest income as a percentage of average interest-earning assets.

Endnotes

Slide 4 – CIBC Overview

2. Adjusted results are non-GAAP measures. see slide 59 for further details.

3. Pre-provision, pre-tax earnings (PPPT) is revenue net of non-interest expenses and is a non-GAAP measure. see slide 59 for further details.

4. For additional information on the composition, see the "Glossary" section in the 2025 Annual Report to Shareholders, available on SEDAR+ at www.sedarplus.com.

8. Normal Course Issuer Bid. On September 8, 2025, we announced that the Toronto Stock Exchange had accepted the notice of our intention to commence an NCIB. Purchases under this bid will be completed upon the earlier of: (i) CIBC purchasing 20 million common shares; (ii) CIBC providing a notice of termination; or (iii) September 9, 2026. 3,500,000 common shares have been purchased and cancelled during the fourth quarter at an average price of \$112.54 for a total amount of \$393 million. For the twelve months ended October 31, 2025, we purchased and cancelled 18.5 million shares for a total amount of \$1,731 million.

9. Our capital ratios are calculated pursuant to OSFI's Capital Adequacy Requirements (CAR) Guideline, which is based on BCBS standards. For additional information, see the "Capital management" section in 2025 Annual Report to Shareholders, available on SEDAR+ at www.sedarplus.com.

12. The 5-year compound annual growth rate (CAGR) is calculated from 2020 to 2025. On April 7, 2022, CIBC shareholders approved a two-for-one share split (Share Split) of CIBC's issued and outstanding common shares. Each shareholder of record at the close of business on May 6, 2022 (Record Date) received one additional share on May 13, 2022 (Payment Date) for every one share held on the Record Date. All common share numbers and per common share amounts have been adjusted to reflect the Share Split as if it was retroactively applied to the beginning of 2022.

14. Q3/24 revenue included a taxable equivalent basis (TEB) reversal of \$123 million.

Slide 5 – Furthering Our Momentum Through Our Consistent and Client-Focused Strategy

1. Connectivity Revenue is revenue earned from Capital Markets products / services sold to non-traditional Capital Markets clients (i.e., PBB and Canadian / U.S. Commercial & Wealth Management clients).

Slide 8 – Q4/25 Results Snapshot

1. For additional information on the composition, see the "Glossary" section in the 2025 Annual Report to Shareholders, available on SEDAR+ at www.sedarplus.com.

2. Adjusted results are non-GAAP measures. see slide 59 for further details.

4. Pre-provision, pre-tax earnings (PPPT) is revenue net of non-interest expenses and is a non-GAAP measure. see slide 59 for further details.

6. OSFI requirement of 11.5% includes Pillar 1 minimum and Domestic Stability Buffer.

7. LCR is calculated pursuant to OSFI's Liquidity Adequacy Requirements (LAR) Guideline, which is based on BCBS standards. For additional information, see the "Liquidity risk" section in 2025 Annual Report to Shareholders available on SEDAR+ at www.sedarplus.com.

Slide 9 – Financial Overview

1. Adjusted results are non-GAAP measures. see slide 59 for further details.

3. For additional information on the composition, see the "Glossary" section in the 2025 Annual Report to Shareholders, available on SEDAR+ at www.sedarplus.com.

4. Pre-provision, pre-tax earnings is revenue net of non-interest expenses and is a non-GAAP measure. see slide 59 for further details.



Endnotes

Slide 10 - Net Interest Income (NII)

3. Deposit and loan portfolio include the mix shift between products.
5. Includes the results of Canadian Personal and Business Banking and Canadian Commercial Banking, which is part of Canadian Commercial and Wealth Management.
6. Includes 3 bps of CRA gains.

Slide 11 - Non-Interest Income

2. Market-related fees include underwriting and advisory, investment management and custodial, and mutual fund fees, commissions on securities transactions, gains/losses from financial instruments measured at FVTPL, debt securities measured at FVOCI, and the amount of foreign-exchange other than trading income (loss) that is market-driven. Transactional fees include deposit and payment, credit, and card fees, and the portion of foreign exchange other than trading that is transactional in nature.
3. Other primarily includes insurance fees, income from equity-accounted associates and joint ventures, and other.
4. Chart reflects the allocation of foreign-exchange other than trading income (loss) between market-driven and transactional revenues.
5. The pie charts reflects the amount allocated to various sources within Market-related fees and Transactional fees

Slide 12 - Non-Interest Expenses

1. Adjusted results are non-GAAP measures. see slide 59 for further details.
2. Includes investments which are incremental costs associated with front-line hires related to growth initiatives, investments in enterprise initiatives, investments in infrastructure in the U.S., and other growth initiatives.
3. Efficiencies include incremental direct operating expense (DOE) savings from cost savings initiatives implemented relative to the prior year.

Slide 13 - Capital and Liquidity

1. Average balances are calculated as a weighted average of daily closing balances.
2. RWA and our capital balances and ratios are calculated pursuant to OSFI's CAR Guideline, the leverage ratio is calculated pursuant to OSFI's Leverage Requirements Guideline, LCR, HQLA and NSFR are calculated pursuant to OSFI's LAR Guideline, all of which are based on BCBS standards. For additional information, see the "Capital management" and "Liquidity risk" section in the 2025 Annual Report to Shareholders available on SEDAR+ at www.sedarplus.com.
3. Normal Course Issuer Bid. On September 8, 2025, we announced that the Toronto Stock Exchange had accepted the notice of our intention to commence an NCIB. Purchases under this bid will be completed upon the earlier of: (i) CIBC purchasing 20 million common shares; (ii) CIBC providing a notice of termination; or (iii) September 9, 2026. 3.5 million common shares have been purchased and cancelled during the fourth quarter at an average price of \$112.54 for a total amount of \$393 million.

Endnotes

Slide 14 – Canadian Personal & Business Banking

1. Adjusted results are non-GAAP measures. see slide 59 for further details.
2. Pre-provision, pre-tax earnings is revenue net of non-interest expenses and is a non-GAAP measure. see slide 59 for further details.
3. Loan amounts are stated before any related allowances.
4. Average balances are calculated as a weighted average of daily closing balances.
5. Money-in balances include deposits, GICs, and investments. Money-out balances include mortgages, cards, personal lending. Based on spot balance as of September 30, 2025.
6. Funds managed represents the combined total of money-in and money-out balances. We believe that funds managed provide the reader with a better understanding of how management assesses the size of our total client relationships.
7. Imperial Service clients and total funds managed as a percentage of Personal Banking clients excludes Simplii Financial and Business Banking. Imperial Service is CIBC's comprehensive financial planning and advisory services platform tailored to meet the goals of mass affluent clients.

Slide 15 – Canadian Commercial Banking & Wealth Management

1. Adjusted results are non-GAAP measures. see slide 59 for further details.
2. Pre-provision, pre-tax earnings is revenue net of non-interest expenses and is a non-GAAP measure. see slide 59 for further details.
3. Comprises loans and acceptances and notional amount of letters of credit. Loan amounts are stated before any related allowances.
4. Average balances are calculated as a weighted average of daily closing balances.
5. Assets under management (AUM) are included in assets under administration (AUA).
6. For additional information on the composition, see the "Glossary" section in the 2025 Annual Report to Shareholders, available on SEDAR+ at www.sedarplus.com.

Slide 16 – U.S. Commercial Banking & Wealth Management

1. Adjusted results are non-GAAP measures. see slide 59 for further details.
2. Pre-provision, pre-tax earnings is revenue net of non-interest expenses and is a non-GAAP measure. see slide 59 for further details.
3. Comprises loans and acceptances and notional amount of letters of credit. Loan amounts are stated before any related allowances.

Endnotes

Slide 16 – U.S. Commercial Banking & Wealth Management

4. Average balances are calculated as a weighted average of daily closing balances.
5. Assets under management (AUM) are included in assets under administration (AUA). Includes certain Canadian Commercial Banking and Wealth Management assets that U.S. Commercial Banking and Wealth Management provides sub-advisory services for.
6. For additional information on the composition, see the "Glossary" section in the 2025 Annual Report to Shareholders, available on SEDAR+ at www.sedarplus.com.

Slide 17 – Capital Markets

1. Adjusted results are non-GAAP measures. see slide 59 for further details.
2. Pre-provision, pre-tax earnings is revenue net of non-interest expenses and is a non-GAAP measure. See slide 59 for further details.
3. Loan amounts are before any related allowances.
4. Average balances are calculated as a weighted average of daily closing balances.

Slide 18 – Corporate & Other

1. Adjusted results are non-GAAP measures. see slide 59 for further details.
2. Pre-provision, pre-tax earnings is revenue net of non-interest expenses and is a non-GAAP measure. see slide 59 for further details.

Slide 19 – FY2025 Business Performance & Outlook

1. Adjusted results are non-GAAP measures. see slide 59 for further details.
2. Pre-provision, pre-tax earnings is revenue net of non-interest expenses and is a non-GAAP measure. see slide 59 for further details
4. The 5-year compound annual growth rate (CAGR) is calculated from 2020 to 2025. On April 7, 2022, CIBC shareholders approved a two-for-one share split (Share Split) of CIBC's issued and outstanding common shares. Each shareholder of record at the close of business on May 6, 2022 (Record Date) received one additional share on May 13, 2022 (Payment Date) for every one share held on the Record Date. All common share numbers and per common share amounts have been adjusted to reflect the Share Split as if it was retroactively applied to the beginning of 2022.
5. Q3/24 revenue included a taxable equivalent basis (TEB) reversal of \$123 million.
6. Medium-term targets are defined as through the cycle. For additional information, see the "Overview" section of the MD&A.

Slide 24 – Credit Performance – Gross Impaired Loans

1. Includes multi-family mortgages.
2. Includes wealth management loans under Canadian Commercial Banking and Wealth Management.
3. Excludes CIBC Caribbean business & government loans.

Endnotes

Slide 25 – Canadian Consumer Lending

1. Includes multi-family mortgages.
2. Includes wealth management loans under Canadian Commercial Banking and Wealth Management.

Slide 28 – Canadian Personal & Business Banking FY2025 Results

1. Adjusted results are non-GAAP measures. see slide 59 for further details.
2. Pre-provision, pre-tax earnings (PPPT) is revenue net of non-interest expenses and is a non-GAAP measure. see slide 59 for further details.
3. Reported figures. Loan amounts are stated before any related allowances.
4. Reported figures. Average balances are calculated as weighted average of daily closing balances.

Slide 29 – Canadian Commercial Banking & Wealth Management FY2025 Results

1. Adjusted results are non-GAAP measures. see slide 59 for further details.
2. Pre-provision, pre-tax earnings (PPPT) is revenue net of non-interest expenses and is a non-GAAP measure. see slide 59 for further details.
3. Reported figures. Loan amounts are stated before any related allowances.
4. Reported figures. Average balances are calculated as weighted average of daily closing balances.

Slide 30 – U.S Commercial Banking & Wealth Management FY2025 Results

1. Adjusted results are non-GAAP measures. see slide 59 for further details.
2. Pre-provision, pre-tax earnings (PPPT) is revenue net of non-interest expenses and is a non-GAAP measure. see slide 59 for further details.
3. Reported figures. Loan amounts are stated before any related allowances.
4. Reported figures. Average balances are calculated as weighted average of daily closing balances.

Slide 31 – Capital Markets FY2025 Results

1. Adjusted results are non-GAAP measures. see slide 59 for further details.
2. Pre-provision, pre-tax earnings (PPPT) is revenue net of non-interest expenses and is a non-GAAP measure. see slide 59 for further details.
3. Reported figures. Loan amounts are stated before any related allowances.
4. Reported figures. Average balances are calculated as weighted average of daily closing balances.

Endnotes

Slide 32 – Digital Trends

1. Based on spot balances as at October 31 for the respective periods.
2. Digital Adoption (Penetration) Rate represents the percentage share of Digital Registered Customers who have been engaged on CIBC Online Banking and/or CIBC Mobile Banking at least once in the last 90 calendar days out of all Canadian Personal Banking customers engaged across any channel.
3. Active Digital Users represent the 90-day active clients in Canadian Personal Banking.
4. Reflects financial transactions only.
5. Other includes transfers and eDeposits.
6. Reflects applications initiated in a digital channel, and core retail (acquisition) sales units only, which cover Deposits, Cards and Lending (excluding auto loans).

Slide 33 – Canadian Banking: Personal & Commercial Banking

1. Includes the results of Canadian Personal and Business Banking and Canadian Commercial Banking. Amounts have been restated from those previously presented to exclude Investor's Edge. See "External reporting changes" for additional details in the 2025 Annual Report to Shareholders, available on SEDAR+ at www.sedarplus.com.
2. Adjusted results are non-GAAP measures. see slide 59 for further details.
3. Certain additional disclosures for net interest margin on average interest-earning assets (NIM) have been incorporated by reference and can be found in the Glossary section in the 2025 Annual Report to Shareholders, available on SEDAR+ at www.sedarplus.com.
4. Gross inflow spread (excluding open) represents the client rate less cost of funds. We show gross inflow spreads excluding open as open mortgages tend to be for clients that have reached end of term and not arranged for a more permanent renewal, are outstanding for a short period of time, have much higher rates and hence, spreads than the rest of the portfolio originations.
5. Average balances are calculated as a weighted average of daily closing balances.
6. Average loans and acceptances, before any related allowances.

Endnotes

Slide 34 – North American Wealth Management

1. Includes the results of Canadian Wealth Management and U.S. Private Wealth Management, excludes Imperial Service in Canadian Personal and Business Banking.
2. Assets under management (AUM) are included in assets under administration (AUA). For additional information on the composition, see the "Glossary" section in the 2025 Annual Report to Shareholders, available on SEDAR+ at www.sedarplus.com. Spot balances.
3. Includes certain Canadian Commercial Banking and Wealth Management assets that U.S. Commercial Banking and Wealth Management provides sub-advisory services for.

Slide 35 – Balance Sheet

1. Average balances are calculated as weighted average of daily closing balances. Average interest-earning assets include interest-bearing deposits with banks, interest-bearing demand deposits with Bank of Canada, securities, cash collateral on securities borrowed, securities purchased under resale agreements, loans net of allowances for credit losses, and certain sublease-related assets.
2. The yield for loans and acceptances is calculated as interest income on loans as a percentage of average loans and acceptances, net of allowance for credit losses. The yield on securities is calculated as interest income on securities as a percentage of average securities. Total yield on average interest-earning assets is calculated as interest income on assets as a percentage of average interest-earning assets. These metrics do not have a standardized meaning and may not be comparable to similar measures disclosed by other financial institutions.
3. Other includes balances related to cash and deposits with banks, reverse repos, and other.
4. The yield for Personal-Notice/Demand deposits is calculated as interest expense on Personal-Notice/Demand deposits as a percentage of average Personal-Notice/Demand deposits. The yield for Corporate & Commercial-Notice/Demand deposits is calculated as interest expense on Corporate & Commercial-Notice/Demand deposits as a percentage of average Corporate & Commercial-Notice/Demand deposits. The yield for Term-Client deposits is calculated as interest expense on Term-Client deposits as a percentage of average Term-Client deposits. Term-Client deposits are term deposits less wholesale funding. Total cost on average interest-earning assets is calculated as interest expense on liabilities as a percentage of average interest-earning assets. These metrics do not have a standardized meaning and may not be comparable to similar measures disclosed by other financial institutions.
5. Other includes wholesale funding, sub-debt, repos and other liabilities.

Slide 36 – Funding & Liquidity

1. TLAC is calculated pursuant to OSFI's TLAC Guideline, which is based on BCBS standards. For additional information, see the "Capital Management" section in the 2025 Annual Report to Shareholders, available on SEDAR+ at www.sedarplus.com.

Slide 37 – Interest Rate Sensitivity

1. A number of assumptions are used to measure Structural Interest Rate Sensitivity. For additional information, see the "Market risk" non-trading activities section in the 2025 Annual Report to Shareholders, available on SEDAR+ at www.sedarplus.com.
2. Source: Bloomberg, October 31, 2025

Slide 40 – Canadian Real Estate Secured Personal Lending

1. LTV ratios for residential mortgages are calculated based on weighted average. See page 61 of 2025 annual report to shareholders, available on SEDAR+ at www.sedarplus.com for further details.
2. GVA and GTA definitions based on regional mappings from Teranet.
3. Total mortgages, insured mortgages, and uninsured mortgages include multi-family mortgages while the categories of uninsured mortgages in GVA and GTA exclude multi-family mortgages as of Q3/25. History is restated due to methodology change.

Endnotes

Slide 41 – Canadian Mortgages Renewal Profile – FY26 and FY27 Outlook

1. Excludes third party mortgages which were not originated by CIBC.
2. Based on average original qualification rate of all cohorts.

Slide 42 – Canadian Uninsured Residential Mortgages

1. Starting Q2/23, our primary credit score provider is TransUnion as opposed to Equifax in the prior quarters. The scores are not identical, so score distributions up to Q1/23 are not directly comparable to score distributions from Q2/23 and onwards. This change in credit score provider had no material impacts on provision for credit losses.
2. LTV ratios for residential mortgages are calculated based on weighted average. See page 61 of 2025 annual report to shareholders, available on SEDAR+ at www.sedarplus.com for further details.
3. GVA and GTA definitions based on regional mappings from Teranet.

Slide 43 – Canadian Uninsured Residential Mortgages – Q4/25 Originations

1. Originations include new loan transactions and refinancing of existing mortgages, but not renewals.
2. LTV ratios for residential mortgages are calculated based on weighted average. See page 61 of 2025 annual report to shareholders, available on SEDAR+ at www.sedarplus.com for further details.
3. GVA and GTA definitions based on regional mappings from Teranet.
4. Starting Q3/23, our primary credit score provider is TransUnion as opposed to Equifax in the prior quarters. The scores are not identical, so score distributions up to Q2/23 are not directly comparable to score distributions starting Q3/23 and onwards. This change in credit score provider had no material impacts on provision for credit losses.

Slide 44 – Credit Portfolio Breakdown

1. Includes lending to banks which are immaterial.

Slide 45 – Commercial Real Estate

1. Excludes accounts with no LTV.
2. Watchlist is classified as loans CCC+ to C by S&P Global Rating Standards.
3. Includes \$7.4B in Multi Family that is reported in residential mortgages in the Supplementary Financial Information package.
4. Includes US\$1.1B in loans that are reported in other industries in the Supplementary Financial Information package but are included here because of the nature of the security.
5. Other includes Commercial with CRE Repayment, Land, Student Housing, and Mixed Use.
6. Effective Q3/25, investment grade rating mix is calculated based on borrower ratings, as opposed to facility ratings in the prior quarters.

Slide 47 – Forward Looking Information

1. See page 138 of 2025 annual report to shareholders for Q4/25 forward looking information, and page 67 of Q3/25 report to shareholders for Q3/25 forward looking information, available on SEDAR+ at www.sedarplus.com for further details.

Non-GAAP Measures

We use a number of financial measures to assess the performance of our business lines as described below. Some measures are calculated in accordance with GAAP (IFRS), while other measures do not have a standardized meaning under GAAP, and accordingly, these measures may not be comparable to similar measures used by other companies. Investors may find these non-GAAP measures, which include non-GAAP financial measures and non-GAAP ratios as defined in National Instrument 52-112 “Non-GAAP and Other Financial Measures Disclosure”, useful in understanding how management views underlying business performance.

Adjusted measures

Management assesses results on a reported and adjusted basis and considers both as useful measures of performance. Adjusted measures, which include adjusted ROE, adjusted diluted earnings per share, adjusted total revenue, adjusted provision for credit losses, adjusted non-interest expenses, adjusted income before income taxes, adjusted income taxes, adjusted net income, and pre-provision, pre-tax earnings, remove items of note from reported results to calculate our adjusted results. Items of note include the amortization of intangible assets, and certain items of significance that arise from time to time which management believes are not reflective of underlying business performance. We believe that adjusted measures provide the reader with a better understanding of how management assesses underlying business performance and facilitates a more informed analysis of trends. While we believe that adjusted measures may facilitate comparisons between our results and those of some of our Canadian peer banks, which make similar adjustments in their public disclosure, it should be noted that there is no standardized meaning for adjusted measures under GAAP.

The following tables on slides 60 to 67 provide a reconciliation of GAAP (reported) results to non-GAAP (adjusted) results.

Additional information about key performance and non-GAAP measures can be found under “Non-GAAP measures” section of our 2025 Annual Report.

Reconciliation for Non-GAAP Financial Measures

	Canadian Personal and Business Banking	Canadian Commercial Banking and Wealth Management	U.S. Commercial Banking and Wealth Management	Capital Markets	Corporate and Other	CIBC Total	U.S. Commercial Banking and Wealth Management (US\$ millions)
\$ millions, for the year ended October 31, 2025							
Operating results – reported							
Total revenue	\$ 12,031	\$ 6,902	\$ 3,216	\$ 6,148	\$ 836	\$ 29,133	\$ 2,293
Provision for credit losses	1,764	166	175	208	29	2,342	124
Non-interest expenses	6,067	3,522	1,861	2,855	1,547	15,852	1,326
Income (loss) before income taxes	4,200	3,214	1,180	3,085	(740)	10,939	843
Income taxes	1,093	873	222	812	(515)	2,485	158
Net income (loss)	3,107	2,341	958	2,273	(225)	8,454	685
Net income attributable to non-controlling interests	-	-	-	-	25	25	-
Preferred shareholders and other equity instrument holders	-	-	-	-	364	364	-
Common shareholders	3,107	2,341	958	2,273	(614)	8,065	685
Net income (loss) attributable to equity shareholders	3,107	2,341	958	2,273	(250)	8,429	685
Diluted EPS (\$)						\$ 8.57	
Impact of items of note							
Non-interest expenses							
Amortization and impairment of acquisition-related intangible assets	\$ (27)	\$ -	\$ (18)	\$ -	\$ -	\$ (45)	\$ (13)
Impact of items of note on non-interest expenses	(27)	-	(18)	-	-	(45)	(13)
Total pre-tax impact of items of note on net income	27	-	18	-	-	45	13
Income taxes							
Amortization and impairment of acquisition-related intangible assets	7	-	5	-	-	12	4
Impact of items of note on income taxes	7	-	5	-	-	12	4
Total after-tax impact of items of note on net income	\$ 20	\$ -	\$ 13	\$ -	\$ -	\$ 33	\$ 9
After-tax impact of items of note on net income attributable to equity shareholders	20	-	13	-	-	33	9
Impact of items of note on diluted EPS (\$)						\$ 0.04	
Operating results – adjusted							
Total revenue – adjusted	\$ 12,031	\$ 6,902	\$ 3,216	\$ 6,148	\$ 836	\$ 29,133	\$ 2,293
Provision for credit losses – adjusted	1,764	166	175	208	29	2,342	124
Non-interest expenses – adjusted	6,040	3,522	1,843	2,855	1,547	15,807	1,313
Income (loss) before income taxes – adjusted	4,227	3,214	1,198	3,085	(740)	10,984	856
Income taxes – adjusted	1,100	873	227	812	(515)	2,497	162
Net income (loss) – adjusted	3,127	2,341	971	2,273	(225)	8,487	694
Net income attributable to non-controlling interests – adjusted	-	-	-	-	25	25	-
Preferred shareholders and other equity instrument holders – adjusted	-	-	-	-	364	364	-
Common shareholders – adjusted	3,127	2,341	971	2,273	(614)	8,098	694
Net income (loss) attributable to equity shareholders – adjusted	3,127	2,341	971	2,273	(250)	8,462	694
Adjusted diluted EPS (\$)						\$ 8.61	

Reconciliation for Non-GAAP Financial Measures

	Canadian Personal and Business Banking	Canadian Commercial Banking and Wealth Management	U.S. Commercial Banking and Wealth Management	Capital Markets	Corporate and Other	CIBC Total	U.S. Commercial Banking and Wealth Management (US\$ millions)
\$ millions, for the year ended October 31, 2024							
Operating results – reported							
Total revenue	\$ 10,942	\$ 6,018	\$ 2,820	\$ 4,800	\$ 1,026	\$ 25,606	\$ 2,074
Provision for credit losses	1,233	123	560	84	1	2,001	412
Non-interest expenses	5,706	3,066	1,718	2,479	1,470	14,439	1,263
Income (loss) before income taxes	4,003	2,829	542	2,237	(445)	9,166	399
Income taxes	1,098	766	42	608	(502)	2,012	31
Net income	2,905	2,063	500	1,629	57	7,154	368
Net income attributable to non-controlling interests	-	-	-	-	39	39	-
Preferred shareholders and other equity instrument holders	-	-	-	-	263	263	-
Common shareholders	2,905	2,063	500	1,629	(245)	6,852	368
Net income attributable to equity shareholders	2,905	2,063	500	1,629	18	7,115	368
Diluted EPS (\$)						\$ 7.28	
Impact of items of note							
Non-interest expenses							
Amortization and impairment of acquisition-related intangible assets	\$ (26)	\$ -	\$ (30)	\$ -	\$ -	\$ (56)	\$ (22)
Charge related to the special assessment imposed by the FDIC	-	-	(103)	-	-	(103)	(77)
Impact of items of note on non-interest expenses	(26)	-	(133)	-	-	(159)	(99)
Total pre-tax impact of items of note on net income	26	-	133	-	-	159	99
Income taxes							
Amortization and impairment of acquisition-related intangible assets	7	-	8	-	-	15	6
Charge related to the special assessment imposed by the FDIC	-	-	26	-	-	26	19
Impact of items of note on income taxes	7	-	34	-	-	41	25
Total after-tax impact of items of note on net income	\$ 19	\$ -	\$ 99	\$ -	\$ -	\$ 118	\$ 74
After-tax impact of items of note on net income attributable to equity shareholders	19	-	99	-	-	118	74
Impact of items of note on diluted EPS (\$)						\$ 0.12	
Operating results – adjusted							
Total revenue – adjusted	\$ 10,942	\$ 6,018	\$ 2,820	\$ 4,800	\$ 1,026	\$ 25,606	\$ 2,074
Provision for credit losses – adjusted	1,233	123	560	84	1	2,001	412
Non-interest expenses – adjusted	5,680	3,066	1,585	2,479	1,470	14,280	1,164
Income (loss) before income taxes – adjusted	4,029	2,829	675	2,237	(445)	9,325	498
Income taxes – adjusted	1,105	766	76	608	(502)	2,053	56
Net income – adjusted	2,924	2,063	599	1,629	57	7,272	442
Net income attributable to non-controlling interests – adjusted	-	-	-	-	39	39	-
Preferred shareholders and other equity instrument holders – adjusted	-	-	-	-	263	263	-
Common shareholders – adjusted	2,924	2,063	599	1,629	(245)	6,970	442
Net income attributable to equity shareholders – adjusted	2,924	2,063	599	1,629	18	7,233	442
Adjusted diluted EPS (\$)						\$ 7.40	

Reconciliation for Non-GAAP Financial Measures

\$ millions, for the year ended October 31	2020	2021	2022	2023	2024	2025
Operating results – reported						
Total revenue	\$ 18,741	\$ 20,015	\$ 21,833	\$ 23,332	\$ 25,606	\$ 29,133
Provision for credit losses	2,489	158	1,057	2,010	2,001	2,342
Non-interest expenses	11,362	11,535	12,803	14,349	14,439	15,852
Income before income taxes	4,890	8,322	7,973	6,973	9,166	10,939
Income taxes	1,098	1,876	1,730	1,934	2,012	2,485
Net income	3,792	6,446	6,243	5,039	7,154	8,454
Net income attributable to non-controlling interests	2	17	23	38	39	25
Preferred shareholders and other equity instrument holders	122	158	171	267	263	364
Common shareholders	3,668	6,271	6,049	4,734	6,852	8,065
Net income attributable to equity shareholders	3,790	6,429	6,220	5,001	7,115	8,429
Diluted EPS (\$)	\$ 4.11	\$ 6.96	\$ 6.68	\$ 5.17	\$ 7.28	\$ 8.57
Impact of items of note						
Revenue						
Acquisition and integration-related costs as well as purchase accounting adjustments and provision for credit losses for performing loans	\$ -	\$ -	\$ (16)	\$ -	\$ -	\$ -
Commodity tax charge related to the retroactive impact of the 2023 Canadian Federal budget	-	-	-	34	-	-
Impact of items of note on revenue	-	-	(16)	34	-	-
Provision for (reversal of) credit losses						
Acquisition and integration-related costs as well as purchase accounting adjustments and provision for credit losses for performing loans	-	-	(94)	-	-	-
Impact of items of note on provision for (reversal of) credit losses	-	-	(94)	-	-	-
Non-interest expenses						
Amortization and impairment of acquisition-related intangible assets	(105)	(79)	(98)	(121)	(56)	(45)
Acquisition and integration-related costs as well as purchase accounting adjustments and provision for credit losses for performing loans	-	(12)	(103)	-	-	-
Charge related to the special assessment imposed by the FDIC	-	-	-	-	(103)	-
Charge related to the consolidation of our real estate portfolio	(114)	(109)	(37)	-	-	-
Increase in legal provisions	(70)	(125)	(136)	(1,055)	-	-
Gain as a result of plan amendments related to pension and other post-employment plans	79	-	-	-	-	-
Restructuring charges, primarily relating to employee severance	(339)	-	-	-	-	-
Goodwill impairment charge related to our controlling interest in CIBC Caribbean	(248)	-	-	-	-	-
Impact of items of note on non-interest expenses	(797)	(325)	(374)	(1,176)	(159)	(45)
Total pre-tax impact of items of note on net income	797	325	452	1,210	159	45

Reconciliation for Non-GAAP Financial Measures

\$ millions, for the year ended October 31						
	2020	2021	2022	2023	2024	2025
Income taxes						
Amortization and impairment of acquisition-related intangible assets	25	19	23	25	15	12
Acquisition and integration-related costs as well as purchase accounting adjustments and provision for credit losses for performing loans	-	3	48	-	-	-
Charge related to the special assessment imposed by the FDIC	-	-	-	-	26	-
Charge related to the consolidation of our real estate portfolio	30	29	10	-	-	-
Commodity tax charge related to the retroactive impact of the 2023 Canadian Federal budget	-	-	-	9	-	-
Increase in legal provisions	19	33	36	293	-	-
Gain as a result of plan amendments related to pension and other post-employment plans	(21)	-	-	-	-	-
Restructuring charges, primarily relating to employee severance	89	-	-	-	-	-
Income tax charge related to the 2022 Canadian Federal budget	-	-	-	(545)	-	-
Impact of items of note on income taxes	142	84	117	(218)	41	12
Total after-tax impact of items of note on net income	\$ 655	\$ 241	\$ 335	\$ 1,428	\$ 118	\$ 33
After-tax impact of items of note on net income attributable to equity shareholders	655	241	335	1,428	118	33
Impact of items of note on diluted EPS (\$)	\$ 0.74	\$ 0.27	\$ 0.37	\$ 1.56	\$ 0.12	\$ 0.04
Operating results – adjusted						
Total revenue – adjusted	\$ 18,741	\$ 20,015	\$ 21,817	\$ 23,366	\$ 25,606	\$ 29,133
Provision for credit losses – adjusted	2,489	158	963	2,010	2,001	2,342
Non-interest expenses – adjusted	10,565	11,210	12,429	13,173	14,280	15,807
Income before income taxes – adjusted	5,687	8,647	8,425	8,183	9,325	10,984
Income taxes – adjusted	1,240	1,960	1,847	1,716	2,053	2,497
Net income – adjusted	4,447	6,687	6,578	6,467	7,272	8,487
Net income attributable to non-controlling interests – adjusted	2	17	23	38	39	25
Preferred shareholders and other equity instrument holders – adjusted	122	158	171	267	263	364
Common shareholders – adjusted	4,323	6,512	6,384	6,162	6,970	8,098
Net income attributable to equity shareholders – adjusted	4,445	6,670	6,555	6,429	7,233	8,462
Adjusted diluted EPS (\$)	\$ 4.85	\$ 7.23	\$ 7.05	\$ 6.73	\$ 7.40	\$ 8.61

Reconciliation for Non-GAAP Financial Measures

	Canadian Personal and Business Banking	Canadian Commercial Banking and Wealth Management	U.S. Commercial Banking and Wealth Management	Capital Markets	Corporate and Other	CIBC Total	U.S. Commercial Banking and Wealth Management (US\$ millions)
\$ millions, for the three months ended October 31, 2025							
Operating results – reported							
Total revenue	\$ 3,188	\$ 1,836	\$ 810	\$ 1,523	\$ 219	\$ 7,576	\$ 584
Provision for (reversal of) credit losses	503	52	(33)	77	6	605	(24)
Non-interest expenses	1,612	957	500	710	400	4,179	360
Income (loss) before income taxes	1,073	827	343	736	(187)	2,792	248
Income taxes	277	224	68	188	(145)	612	49
Net income (loss)	796	603	275	548	(42)	2,180	199
Net income attributable to non-controlling interests	-	-	-	-	6	6	-
Preferred shareholders and other equity instrument holders	-	-	-	-	116	116	-
Common shareholders	796	603	275	548	(164)	2,058	199
Net income (loss) attributable to equity shareholders	796	603	275	548	(48)	2,174	199
Diluted EPS (\$)						\$ 2.20	
Impact of items of note							
Non-interest expenses							
Amortization and impairment of acquisition-related intangible assets	\$ (7)	\$ -	\$ (4)	\$ -	\$ -	\$ (11)	\$ (3)
Impact of items of note on non-interest expenses	(7)	-	(4)	-	-	(11)	(3)
Total pre-tax impact of items of note on net income	7	-	4	-	-	11	3
Income taxes							
Amortization and impairment of acquisition-related intangible assets	2	-	1	-	-	3	1
Impact of items of note on income taxes	2	-	1	-	-	3	1
Total after-tax impact of items of note on net income	\$ 5	\$ -	\$ 3	\$ -	\$ -	\$ 8	\$ 2
Impact of items of note on diluted EPS (\$)						\$ 0.01	
Operating results – adjusted							
Total revenue – adjusted	\$ 3,188	\$ 1,836	\$ 810	\$ 1,523	\$ 219	\$ 7,576	\$ 584
Provision for (reversal of) credit losses – adjusted	503	52	(33)	77	6	605	(24)
Non-interest expenses – adjusted	1,605	957	496	710	400	4,168	357
Income (loss) before income taxes – adjusted	1,080	827	347	736	(187)	2,803	251
Income taxes – adjusted	279	224	69	188	(145)	615	50
Net income (loss) – adjusted	801	603	278	548	(42)	2,188	201
Net income attributable to non-controlling interests – adjusted	-	-	-	-	6	6	-
Preferred shareholders and other equity instrument holders – adjusted	-	-	-	-	116	116	-
Common shareholders – adjusted	801	603	278	548	(164)	2,066	201
Net income (loss) attributable to equity shareholders – adjusted	801	603	278	548	(48)	2,182	201
Adjusted diluted EPS (\$)						\$ 2.21	

Reconciliation for Non-GAAP Financial Measures

	Canadian Personal and Business Banking	Canadian Commercial Banking and Wealth Management	U.S. Commercial Banking and Wealth Management	Capital Markets	Corporate and Other	CIBC Total	U.S. Commercial Banking and Wealth Management (US\$ millions)
\$ millions, for the three months ended July 31, 2025							
Operating results – reported							
Total revenue	\$ 3,061	\$ 1,723	\$ 790	\$ 1,506	\$ 174	\$ 7,254	\$ 576
Provision for credit losses	444	21	17	76	1	559	14
Non-interest expenses	1,517	879	450	721	409	3,976	327
Income (loss) before income taxes	1,100	823	323	709	(236)	2,719	235
Income taxes	288	225	69	169	(128)	623	49
Net income (loss)	812	598	254	540	(108)	2,096	186
Net income attributable to non-controlling interests	-	-	-	-	2	2	-
Preferred shareholders and other equity instrument holders	-	-	-	-	82	82	-
Common shareholders	812	598	254	540	(192)	2,012	186
Net income (loss) attributable to equity shareholders	812	598	254	540	(110)	2,094	186
Diluted EPS (\$)						\$ 2.15	
Impact of items of note							
Non-interest expenses							
Amortization and impairment of acquisition-related intangible assets	\$ (7)	\$ -	\$ (4)	\$ -	\$ -	\$ (11)	\$ (3)
Impact of items of note on non-interest expenses	(7)	-	(4)	-	-	(11)	(3)
Total pre-tax impact of items of note on net income	7	-	4	-	-	11	3
Income taxes							
Amortization and impairment of acquisition-related intangible assets	2	-	1	-	-	3	1
Impact of items of note on income taxes	2	-	1	-	-	3	1
Total after-tax impact of items of note on net income	\$ 5	\$ -	\$ 3	\$ -	\$ -	\$ 8	\$ 2
Impact of items of note on diluted EPS (\$)						\$ 0.01	
Operating results – adjusted							
Total revenue – adjusted	\$ 3,061	\$ 1,723	\$ 790	\$ 1,506	\$ 174	\$ 7,254	\$ 576
Provision for credit losses – adjusted	444	21	17	76	1	559	14
Non-interest expenses – adjusted	1,510	879	446	721	409	3,965	324
Income (loss) before income taxes – adjusted	1,107	823	327	709	(236)	2,730	238
Income taxes – adjusted	290	225	70	169	(128)	626	50
Net income (loss) – adjusted	817	598	257	540	(108)	2,104	188
Net income attributable to non-controlling interests – adjusted	-	-	-	-	2	2	-
Preferred shareholders and other equity instrument holders – adjusted	-	-	-	-	82	82	-
Common shareholders – adjusted	817	598	257	540	(192)	2,020	188
Net income (loss) attributable to equity shareholders – adjusted	817	598	257	540	(110)	2,102	188
Adjusted diluted EPS (\$)						\$ 2.16	

Reconciliation for Non-GAAP Financial Measures

	Canadian Personal and Business Banking	Canadian Commercial Banking and Wealth Management	U.S. Commercial Banking and Wealth Management	Capital Markets	Corporate and Other	CIBC Total	U.S. Commercial Banking and Wealth Management (US\$ millions)
\$ millions, for the three months ended October 31, 2024							
Operating results – reported							
Total revenue	\$ 2,842	\$ 1,602	\$ 733	\$ 1,155	\$ 285	\$ 6,617	\$ 538
Provision for credit losses	280	24	83	31	1	419	61
Non-interest expenses	1,463	823	415	652	438	3,791	304
Income (loss) before income taxes	1,099	755	235	472	(154)	2,407	173
Income taxes	307	204	35	126	(147)	525	26
Net income (loss)	792	551	200	346	(7)	1,882	147
Net income attributable to non-controlling interests	-	-	-	-	8	8	-
Preferred shareholders and other equity instrument holders	-	-	-	-	72	72	-
Common shareholders	792	551	200	346	(87)	1,802	147
Net income (loss) attributable to equity shareholders	792	551	200	346	(15)	1,874	147
Diluted EPS (\$)						\$ 1.90	
Impact of items of note							
Non-interest expenses							
Amortization and impairment of acquisition-related intangible assets	\$ (6)	\$ -	\$ (6)	\$ -	\$ -	\$ (12)	\$ (4)
Reversal related to the special assessment imposed by the Federal Deposit Insurance Corporation (FDIC)	-	-	3	-	-	3	2
Impact of items of note on non-interest expenses	(6)	-	(3)	-	-	(9)	(2)
Total pre-tax impact of items of note on net income	6	-	3	-	-	9	2
Income taxes							
Amortization and impairment of acquisition-related intangible assets	1	-	2	-	-	3	1
Reversal related to the special assessment imposed by the FDIC	-	-	(1)	-	-	(1)	(1)
Impact of items of note on income taxes	1	-	1	-	-	2	-
Total after-tax impact of items of note on net income	\$ 5	\$ -	\$ 2	\$ -	\$ -	\$ 7	\$ 2
Impact of items of note on diluted EPS (\$)						\$ 0.01	
Operating results – adjusted							
Total revenue – adjusted	\$ 2,842	\$ 1,602	\$ 733	\$ 1,155	\$ 285	\$ 6,617	\$ 538
Provision for credit losses – adjusted	280	24	83	31	1	419	61
Non-interest expenses – adjusted	1,457	823	412	652	438	3,782	302
Income (loss) before income taxes – adjusted	1,105	755	238	472	(154)	2,416	175
Income taxes – adjusted	308	204	36	126	(147)	527	26
Net income (loss) – adjusted	797	551	202	346	(7)	1,889	149
Net income attributable to non-controlling interests – adjusted	-	-	-	-	8	8	-
Preferred shareholders and other equity instrument holders – adjusted	-	-	-	-	72	72	-
Common shareholders – adjusted	797	551	202	346	(87)	1,809	149
Net income (loss) attributable to equity shareholders – adjusted	797	551	202	346	(15)	1,881	149
Adjusted diluted EPS (\$)						\$ 1.91	

Reconciliation for Non-GAAP Financial Measures

		Canadian Personal and Business Banking	Canadian Commercial Banking and Wealth Management	U.S. Commercial Banking and Wealth Management	Capital Markets	Corporate and Other	CIBC Total	U.S. Commercial Banking and Wealth Management (US\$ millions)
\$ millions, for the three months ended								
2025	Net income (loss)	\$ 796	\$ 603	\$ 275	\$ 548	\$ (42)	\$ 2,180	\$ 199
Oct. 31	Add: provision for (reversal of) credit losses	503	52	(33)	77	6	605	(24)
	Add: income taxes	277	224	68	188	(145)	612	49
	Pre-provision (reversal), pre-tax earnings (losses)	1,576	879	310	813	(181)	3,397	224
	Pre-tax impact of items of note	7	-	4	-	-	11	3
	Adjusted pre-provision (reversal), pre-tax earnings (losses)	\$ 1,583	\$ 879	\$ 314	\$ 813	\$ (181)	\$ 3,408	\$ 227
2025	Net income (loss)	\$ 812	\$ 598	\$ 254	\$ 540	\$ (108)	\$ 2,096	\$ 186
Jul. 31	Add: provision for credit losses	444	21	17	76	1	559	14
	Add: income taxes	288	225	69	169	(128)	623	49
	Pre-provision (reversal), pre-tax earnings (losses)	1,544	844	340	785	(235)	3,278	249
	Pre-tax impact of items of note	7	-	4	-	-	11	3
	Adjusted pre-provision (reversal), pre-tax earnings (losses)	\$ 1,551	\$ 844	\$ 344	\$ 785	\$ (235)	\$ 3,289	\$ 252
2024	Net income (loss)	\$ 792	\$ 551	\$ 200	\$ 346	\$ (7)	\$ 1,882	\$ 147
Oct. 31	Add: provision for credit losses	280	24	83	31	1	419	61
	Add: income taxes	307	204	35	126	(147)	525	26
	Pre-provision (reversal), pre-tax earnings (losses)	1,379	779	318	503	(153)	2,826	234
	Pre-tax impact of items of note	6	-	3	-	-	9	2
	Adjusted pre-provision (reversal), pre-tax earnings (losses)	\$ 1,385	\$ 779	\$ 321	\$ 503	\$ (153)	\$ 2,835	\$ 236
\$ millions, for the twelve months ended								
2025	Net income (loss)	\$ 3,107	\$ 2,341	\$ 958	\$ 2,273	\$ (225)	\$ 8,454	\$ 685
Oct. 31	Add: provision for credit losses	1,764	166	175	208	29	2,342	124
	Add: income taxes	1,093	873	222	812	(515)	2,485	158
	Pre-provision (reversal), pre-tax earnings (losses)	5,964	3,380	1,355	3,293	(711)	13,281	967
	Pre-tax impact of items of note	27	-	18	-	-	45	13
	Adjusted pre-provision (reversal), pre-tax earnings (losses)	\$ 5,991	\$ 3,380	\$ 1,373	\$ 3,293	\$ (711)	\$ 13,326	\$ 980
2024	Net income	\$ 2,905	\$ 2,063	\$ 500	\$ 1,629	\$ 57	\$ 7,154	\$ 368
Oct. 31	Add: provision for credit losses	1,233	123	560	84	1	2,001	412
	Add: income taxes	1,098	766	42	608	(502)	2,012	31
	Pre-provision (reversal), pre-tax earnings (losses)	5,236	2,952	1,102	2,321	(444)	11,167	811
	Pre-tax impact of items of note	26	-	133	-	-	159	99
	Adjusted pre-provision (reversal), pre-tax earnings (losses)	\$ 5,262	\$ 2,952	\$ 1,235	\$ 2,321	\$ (444)	\$ 11,326	\$ 910