

Fourth quarter financial highlights

Unaudited	As at or for the three months ended			As at or for the twelve months ended	
	2025 Oct. 31	2025 Jul. 31	2024 Oct. 31	2025 Oct. 31	2024 Oct. 31
Financial results (\$ millions)					
Net interest income	\$ 4,132	\$ 4,048	\$ 3,633	\$ 15,769	\$ 13,695
Non-interest income	3,444	3,206	2,984	13,364	11,911
Total revenue	7,576	7,254	6,617	29,133	25,606
Provision for credit losses	605	559	419	2,342	2,001
Non-interest expenses	4,179	3,976	3,791	15,852	14,439
Income before income taxes	2,792	2,719	2,407	10,939	9,166
Income taxes	612	623	525	2,485	2,012
Net income	\$ 2,180	\$ 2,096	\$ 1,882	\$ 8,454	\$ 7,154
Net income attributable to non-controlling interests	6	2	8	25	39
Preferred shareholders and other equity instrument holders	116	82	72	364	263
Common shareholders	2,058	2,012	1,802	8,065	6,852
Net income attributable to equity shareholders	\$ 2,174	\$ 2,094	\$ 1,874	\$ 8,429	\$ 7,115
Financial measures					
Reported efficiency ratio ⁽¹⁾	55.2 %	54.8 %	57.3 %	54.4 %	56.4 %
Reported operating leverage ⁽¹⁾	4.2 %	1.9 %	3.0 %	4.0 %	9.1 %
Loan loss ratio ⁽¹⁾	0.34 %	0.33 %	0.30 %	0.33 %	0.32 %
Reported return on common shareholders' equity ⁽¹⁾⁽²⁾	14.1 %	14.2 %	13.3 %	14.3 %	13.4 %
Net interest margin ⁽¹⁾	1.47 %	1.46 %	1.40 %	1.43 %	1.36 %
Net interest margin on average interest-earning assets ⁽¹⁾⁽³⁾	1.59 %	1.58 %	1.50 %	1.55 %	1.47 %
Return on average assets ⁽¹⁾⁽³⁾	0.77 %	0.75 %	0.72 %	0.77 %	0.71 %
Return on average interest-earning assets ⁽¹⁾⁽³⁾	0.84 %	0.82 %	0.78 %	0.83 %	0.77 %
Reported effective tax rate	21.9 %	22.9 %	21.8 %	22.7 %	21.9 %
Common share information					
Per share (\$)					
- basic earnings	\$ 2.21	\$ 2.16	\$ 1.91	\$ 8.62	\$ 7.29
- reported diluted earnings	2.20	2.15	1.90	8.57	7.28
- dividends	0.97	0.97	0.90	3.88	3.60
- book value ⁽¹⁾	62.33	60.18	57.08	62.33	57.08
Closing share price (\$)	116.21	99.03	87.11	116.21	87.11
Shares outstanding (thousands)					
- weighted-average basic	928,805	932,258	944,283	935,374	939,352
- weighted-average diluted	935,115	937,518	948,609	940,675	941,712
- end of period	926,614	929,451	942,295	926,614	942,295
Market capitalization (\$ millions)	\$ 107,682	\$ 92,044	\$ 82,083	\$ 107,682	\$ 82,083
Value measures					
Total shareholder return	18.38 %	15.05 %	23.33 %	39.05 %	87.56 %
Dividend yield (based on closing share price)	3.3 %	3.9 %	4.1 %	3.3 %	4.1 %
Reported dividend payout ratio ⁽¹⁾	43.8 %	44.9 %	47.2 %	45.0 %	49.4 %
Market value to book value ratio	1.86	1.65	1.53	1.86	1.53
Selected financial measures – adjusted ⁽⁴⁾					
Adjusted efficiency ratio	55.0 %	54.7 %	57.2 %	54.3 %	55.8 %
Adjusted operating leverage	4.3 %	1.7 %	1.8 %	3.1 %	1.2 %
Adjusted return on common shareholders' equity ⁽²⁾	14.1 %	14.2 %	13.4 %	14.4 %	13.7 %
Adjusted effective tax rate	22.0 %	22.9 %	21.8 %	22.7 %	22.0 %
Adjusted diluted earnings per share (\$)	\$ 2.21	\$ 2.16	\$ 1.91	\$ 8.61	\$ 7.40
Adjusted dividend payout ratio	43.6 %	44.7 %	47.0 %	44.8 %	48.5 %
On- and off-balance sheet information (\$ millions)					
Cash, deposits with banks and securities	\$ 327,238	\$ 330,184	\$ 302,409	\$ 327,238	\$ 302,409
Loans and acceptances, net of allowance for credit losses	589,504	581,644	558,292	589,504	558,292
Total assets	1,116,938	1,102,255	1,041,985	1,116,938	1,041,985
Deposits	808,124	792,672	764,857	808,124	764,857
Common shareholders' equity ⁽¹⁾	57,760	55,930	53,789	57,760	53,789
Average assets ⁽³⁾	1,118,611	1,103,447	1,035,847	1,104,285	1,005,133
Average interest-earning assets ⁽¹⁾⁽³⁾	1,029,235	1,015,107	961,151	1,015,644	929,604
Average common shareholders' equity ⁽¹⁾⁽³⁾	57,896	56,289	53,763	56,321	51,025
Assets under administration (AUA) ⁽¹⁾⁽⁵⁾⁽⁶⁾	3,998,199	3,965,501	3,600,069	3,998,199	3,600,069
Assets under management (AUM) ⁽¹⁾⁽⁶⁾	430,982	402,901	383,264	430,982	383,264
Balance sheet quality and liquidity measures ⁽⁷⁾					
Risk-weighted assets (RWA) (\$ millions)	\$ 357,803	\$ 347,712	\$ 333,502	\$ 357,803	\$ 333,502
CET1 ratio	13.3 %	13.4 %	13.3 %	13.3 %	13.3 %
Tier 1 capital ratio	15.1 %	15.3 %	14.8 %	15.1 %	14.8 %
Total capital ratio	17.4 %	17.6 %	17.0 %	17.4 %	17.0 %
Leverage ratio	4.3 %	4.3 %	4.3 %	4.3 %	4.3 %
Total loss absorbing capacity (TLAC) ratio	31.9 %	32.9 %	30.3 %	31.9 %	30.3 %
TLAC leverage ratio	9.0 %	9.2 %	8.7 %	9.0 %	8.7 %
LCR ⁽⁸⁾	132 %	127 %	129 %	n/a	n/a
Net stable funding ratio (NSFR)	116 %	115 %	115 %	116 %	115 %
Other information					
Full-time equivalent employees	49,824	49,761	48,525	49,824	48,525

(1) Certain additional disclosures on the composition of these specified financial measures have been incorporated by reference and can be found in the "Glossary" section of our 2025 Annual Report, available on SEDAR+ at www.sedarplus.com.

(2) Annualized.

(3) Average balances are calculated as a weighted average of daily closing balances.

(4) Adjusted measures are non-GAAP measures. Adjusted measures are calculated in the same manner as reported measures, except that financial information included in the calculation of adjusted measures is adjusted to exclude the impact of items of note. For additional information and a reconciliation of reported results to adjusted results, where applicable, see the "Non-GAAP measures" section.

(5) Includes the full contract amount of AUA or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon of \$3,117.4 billion (July 31, 2025: \$3,130.1 billion; October 31, 2024: \$2,814.6 billion).

(6) AUM amounts are included in the amounts reported under AUA.

(7) RWA and our capital ratios are calculated pursuant to OSFI's CAR Guideline, the leverage ratio is calculated pursuant to OSFI's Leverage Requirements Guideline, and the LCR and NSFR are calculated pursuant to OSFI's LAR Guideline, all of which are based on BCBS standards. For additional information, see the "Capital management" and "Liquidity risk" sections of our 2025 Annual Report available on SEDAR+ at www.sedarplus.com.

(8) Average for the three months ended for each respective period.

n/a Not applicable.