

Third quarter financial highlights

Unaudited	As at or for the three months ended			As at or for the nine months ended	
	2025 Jul. 31	2025 Apr. 30	2024 Jul. 31	2025 Jul. 31	2024 Jul. 31
Financial results (\$ millions)					
Net interest income	\$ 4,048	\$ 3,788	\$ 3,532	\$ 11,637	\$ 10,062
Non-interest income	3,206	3,234	3,072	9,920	8,927
Total revenue	7,254	7,022	6,604	21,557	18,989
Provision for credit losses	559	605	483	1,737	1,582
Non-interest expenses	3,976	3,819	3,682	11,673	10,648
Income before income taxes	2,719	2,598	2,439	8,147	6,759
Income taxes	623	591	644	1,873	1,487
Net income	\$ 2,096	\$ 2,007	\$ 1,795	\$ 6,274	\$ 5,272
Net income attributable to non-controlling interests	\$ 2	\$ 9	\$ 9	\$ 19	\$ 31
Preferred shareholders and other equity instrument holders	82	78	63	248	191
Common shareholders	2,012	1,920	1,723	6,007	5,050
Net income attributable to equity shareholders	\$ 2,094	\$ 1,998	\$ 1,786	\$ 6,255	\$ 5,241
Financial measures					
Reported efficiency ratio ⁽¹⁾	54.8 %	54.4 %	55.8 %	54.1 %	56.1 %
Reported operating leverage ⁽¹⁾	1.9 %	4.9 %	1.5 %	3.9 %	11.0 %
Loan loss ratio ⁽¹⁾	0.33 %	0.33 %	0.29 %	0.33 %	0.33 %
Reported return on common shareholders' equity ⁽¹⁾	14.2 %	13.8 %	13.2 %	14.5 %	13.5 %
Net interest margin ⁽¹⁾	1.46 %	1.42 %	1.39 %	1.42 %	1.35 %
Net interest margin on average interest-earning assets ⁽¹⁾⁽²⁾	1.58 %	1.54 %	1.50 %	1.54 %	1.46 %
Return on average assets ⁽¹⁾⁽²⁾	0.75 %	0.75 %	0.71 %	0.76 %	0.71 %
Return on average interest-earning assets ⁽¹⁾⁽²⁾	0.82 %	0.82 %	0.76 %	0.83 %	0.77 %
Reported effective tax rate	22.9 %	22.7 %	26.4 %	23.0 %	22.0 %
Common share information					
Per share (\$)					
– basic earnings	\$ 2.16	\$ 2.05	\$ 1.83	\$ 6.41	\$ 5.39
– reported diluted earnings	2.15	2.04	1.82	6.37	5.38
– dividends	0.97	0.97	0.90	2.91	2.70
– book value ⁽¹⁾	60.18	59.65	55.66	60.18	55.66
Closing share price (\$)	99.03	86.95	71.40	99.03	71.40
Shares outstanding (thousands)					
– weighted-average basic	932,258	938,495	943,467	937,588	937,696
– weighted-average diluted	937,518	942,748	945,784	942,579	939,292
– end of period	929,451	934,230	944,590	929,451	944,590
Market capitalization (\$ millions)	\$ 92,044	\$ 81,231	\$ 67,444	\$ 92,044	\$ 67,444
Value measures					
Total shareholder return	15.05 %	(3.88)%	12.65 %	17.47 %	52.08 %
Dividend yield (based on closing share price)	3.9 %	4.6 %	5.0 %	3.9 %	5.1 %
Reported dividend payout ratio ⁽¹⁾	44.9 %	47.4 %	49.3 %	45.4 %	50.1 %
Market value to book value ratio	1.65	1.46	1.28	1.65	1.28
Selected financial measures – adjusted ⁽³⁾					
Adjusted efficiency ratio	54.7 %	54.2 %	55.5 %	54.0 %	55.3 %
Adjusted operating leverage	1.7 %	4.3 %	0.6 %	2.7 %	1.0 %
Adjusted return on common shareholders' equity	14.2 %	13.9 %	14.0 %	14.6 %	13.8 %
Adjusted effective tax rate	22.9 %	22.7 %	22.8 %	23.0 %	22.1 %
Adjusted diluted earnings per share (EPS)	\$ 2.16	\$ 2.05	\$ 1.93	\$ 6.40	\$ 5.50
Adjusted dividend payout ratio	44.7 %	47.2 %	46.6 %	45.2 %	49.1 %
On- and off-balance sheet information (\$ millions)					
Cash, deposits with banks and securities	\$ 330,184	\$ 319,427	\$ 301,771	\$ 330,184	\$ 301,771
Loans and acceptances, net of allowance for credit losses	581,644	571,639	550,149	581,644	550,149
Total assets	1,102,255	1,090,143	1,021,407	1,102,255	1,021,407
Deposits	792,672	784,627	743,446	792,672	743,446
Common shareholders' equity ⁽¹⁾	55,930	55,724	52,580	55,930	52,580
Average assets ⁽²⁾	1,103,447	1,096,006	1,012,012	1,098,605	994,820
Average interest-earning assets ⁽¹⁾⁽²⁾	1,015,107	1,009,512	938,914	1,010,140	919,012
Average common shareholders' equity ⁽¹⁾⁽²⁾	56,289	56,959	51,916	55,317	50,107
Assets under administration (AUA) ⁽¹⁾⁽⁴⁾⁽⁵⁾	3,965,501	3,765,012	3,475,292	3,965,501	3,475,292
Assets under management (AUM) ⁽¹⁾⁽⁵⁾	402,901	376,360	371,950	402,901	371,950
Balance sheet quality and liquidity measures ⁽⁶⁾					
Risk-weighted assets (RWA) (\$ millions)	\$ 347,712	\$ 341,204	\$ 329,202	\$ 347,712	\$ 329,202
Common Equity Tier 1 (CET1) ratio	13.4 %	13.4 %	13.3 %	13.4 %	13.3 %
Tier 1 capital ratio	15.3 %	15.2 %	14.8 %	15.3 %	14.8 %
Total capital ratio	17.6 %	17.8 %	17.1 %	17.6 %	17.1 %
Leverage ratio	4.3 %	4.3 %	4.3 %	4.3 %	4.3 %
Liquidity coverage ratio (LCR)	127 %	131 %	126 %	n/a	n/a
Net stable funding ratio (NSFR)	115 %	113 %	116 %	115 %	116 %
Other information					
Full-time equivalent employees	49,761	48,726	48,552	49,761	48,552

(1) For additional information on the composition of these specified financial measures, see the "Glossary" section.

(2) Average balances are calculated as a weighted average of daily closing balances.

(3) Adjusted measures are non-GAAP measures. Adjusted measures are calculated in the same manner as reported measures, except that financial information included in the calculation of adjusted measures is adjusted to exclude the impact of items of note. For additional information and a reconciliation of reported results to adjusted results, where applicable, see the "Non-GAAP measures" section.

(4) Includes the full contract amount of AUA or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon of \$3,130.1 billion (April 30, 2025: \$2,965.9 billion; July 31, 2024: \$2,725.2 billion).

(5) AUM amounts are included in the amounts reported under AUA.

(6) RWA and our capital ratios are calculated pursuant to the Office of the Superintendent of Financial Institution's (OSFI's) Capital Adequacy Requirements (CAR) Guideline, the leverage ratio is calculated pursuant to OSFI's Leverage Requirements Guideline, and LCR and NSFR are calculated pursuant to OSFI's Liquidity Adequacy Requirements (LAR) Guideline, all of which are based on the Basel Committee on Banking Supervision (BCBS) standards. For additional information, see the "Capital management" and "Liquidity risk" sections.

n/a Not applicable.