

# Financial highlights

As at or for the year ended October 31		2025	2024
<b>Financial results</b> (\$ millions)			
Net interest income		\$ 15,769	\$ 13,695
Non-interest income		13,364	11,911
Total revenue		29,133	25,606
Provision for credit losses		2,342	2,001
Non-interest expenses		15,852	14,439
Income before income taxes		10,939	9,166
Income taxes		2,485	2,012
Net income		\$ 8,454	\$ 7,154
Net income attributable to non-controlling interests		25	39
Preferred shareholders and other equity instrument holders		364	263
Common shareholders		8,065	6,852
Net income attributable to equity shareholders		\$ 8,429	\$ 7,115
<b>Financial measures</b>			
Reported efficiency ratio <sup>(1)</sup>		54.4 %	56.4 %
Reported operating leverage <sup>(1)</sup>		4.0 %	9.1 %
Loan loss ratio <sup>(1)</sup>		0.33 %	0.32 %
Reported return on common shareholders' equity <sup>(1)</sup>		14.3 %	13.4 %
Net interest margin <sup>(1)</sup>		1.43 %	1.36 %
Net interest margin on average interest-earning assets <sup>(1)(2)</sup>		1.55 %	1.47 %
Return on average assets <sup>(1)(2)</sup>		0.77 %	0.71 %
Return on average interest-earning assets <sup>(1)(2)</sup>		0.83 %	0.77 %
Reported effective tax rate		22.7 %	21.9 %
<b>Common share information</b>			
Per share (\$)	– basic earnings	\$ 8.62	\$ 7.29
	– reported diluted earnings	8.57	7.28
	– dividends	3.88	3.60
	– book value <sup>(1)</sup>	62.33	57.08
Closing share price (\$)		116.21	87.11
Shares outstanding (thousands)	– weighted-average basic	935,374	939,352
	– weighted-average diluted	940,675	941,712
	– end of period	926,614	942,295
Market capitalization (\$ millions)		\$ 107,682	\$ 82,083
<b>Value measures</b>			
Total shareholder return		39.05 %	87.56 %
Dividend yield (based on closing share price)		3.3 %	4.1 %
Reported dividend payout ratio <sup>(1)</sup>		45.0 %	49.4 %
Market value to book value ratio		1.86	1.53
<b>Selected financial measures – adjusted <sup>(3)</sup></b>			
Adjusted efficiency ratio		54.3 %	55.8 %
Adjusted operating leverage		3.1 %	1.2 %
Adjusted return on common shareholders' equity		14.4 %	13.7 %
Adjusted effective tax rate		22.7 %	22.0 %
Adjusted diluted earnings per share (\$)		\$ 8.61	\$ 7.40
Adjusted dividend payout ratio		44.8 %	48.5 %
<b>On- and off-balance sheet information</b> (\$ millions)			
Cash, deposits with banks and securities		\$ 327,238	\$ 302,409
Loans and acceptances, net of allowance for credit losses		589,504	558,292
Total assets		1,116,938	1,041,985
Deposits		808,124	764,857
Common shareholders' equity <sup>(1)</sup>		57,760	53,789
Average assets <sup>(2)</sup>		1,104,285	1,005,133
Average interest-earning assets <sup>(1)(2)</sup>		1,015,644	929,604
Average common shareholders' equity <sup>(1)(2)</sup>		56,321	51,025
Assets under administration (AUA) <sup>(1)(4)(5)</sup>		3,998,199	3,600,069
Assets under management (AUM) <sup>(1)(5)</sup>		430,982	383,264
<b>Balance sheet quality (All-in basis) and liquidity measures <sup>(6)</sup></b>			
Risk-weighted assets (RWA) (\$ millions)			
Total RWA		\$ 357,803	\$ 333,502
Capital ratios			
CET1 ratio		13.3 %	13.3 %
Tier 1 capital ratio		15.1 %	14.8 %
Total capital ratio		17.4 %	17.0 %
Leverage ratio		4.3 %	4.3 %
Total loss absorbing capacity (TLAC) ratio		31.9 %	30.3 %
TLAC leverage ratio		9.0 %	8.7 %
LCR <sup>(7)</sup>		132 %	129 %
Net stable funding ratio (NSFR)		116 %	115 %
<b>Other information</b>			
Full-time equivalent employees		49,824	48,525

(1) For additional information on the composition of these specified financial measures, see the "Glossary" section.

(2) Average balances are calculated as a weighted average of daily closing balances.

(3) Adjusted measures are non-GAAP measures. Adjusted measures are calculated in the same manner as reported measures, except that financial information included in the calculation of adjusted measures is adjusted to exclude the impact of items of note. For additional information and a reconciliation of reported results to adjusted results, where applicable, see the "Non-GAAP measures" section.

(4) Includes the full contract amount of AUA or custody under a 50/50 joint venture between CIBC and The Bank of New York Mellon of \$3,117.4 billion as at October 31, 2025 (2024: \$2,814.6 billion).

(5) AUM amounts are included in the amounts reported under AUA.

(6) RWA and our capital ratios are calculated pursuant to OSFI's CAR Guideline, the leverage ratio is calculated pursuant to OSFI's Leverage Requirements Guideline, and the LCR and NSFR are calculated pursuant to OSFI's LAR Guideline, all of which are based on BCBS standards. For additional information, see the "Capital management" and "Liquidity risk" sections.

(7) Average for the three months ended October 31 for each respective year.