



Investor Fact Sheet – Q1 2024

Who We Are

CIBC is a leading and well-diversified North American financial institution committed to creating enduring value for all our stakeholders – our clients, team, communities and shareholders. We are guided by our purpose – to help make your ambition a reality, and we are activating our resources to create positive change and contribute to a more secure, equitable and sustainable future. Across our bank and our businesses – Personal and Business Banking, Commercial Banking and Wealth Management, and Capital Markets and Direct Financial Services – our 48,000 employees bring our purpose to life every day for our 14 million personal banking, business, public sector and institutional clients in Canada, the U.S. and around the world.

Our Strategy

In Q1 2024, we continued to focus on executing against our ambition of building a modern relationship-oriented bank that delivers superior client experience and top-tier shareholder returns while maintaining our financial strength, risk discipline and advancing our purpose-driven culture. Going forward, we will drive long-term growth and build on our momentum through our client-focused strategy that includes four strategic priorities:

1. Growing our mass affluent and private wealth franchise in Canada and the U.S.;
2. Expanding our digital banking offering in Canada;
3. Delivering connectivity and differentiation to commercial and capital markets clients; and
4. Enabling, simplifying and protecting our bank.

Metrics	2023	Q1 2024
Total Assets	\$975.7B	\$971.7B
Deposits	\$723.4B	\$724.5B
Loans and Acceptances	\$540.2B	\$539.3B
Common Equity Tier 1 Ratio	12.4%	13.0%
Assets Under Administration (AUA) ^{1,2}	\$522B	\$563B

Financial Objectives ³	Q1 2024 Results	Through the Cycle ⁴ Target
Diluted Earnings Per Share Growth (Reported/Adjusted)	353.9%/(6.7%)	7%-10%
Return on Equity (Reported/Adjusted)	13.5%/13.8%	16%+
Dividend Payout Ratio (Reported/Adjusted)	50.9%/49.6%	40%-50%
Operating Leverage (Reported/Adjusted)	27.3%/2.1%	Positive

Credit Ratings	DBRS	Moody's	Standard & Poor's	Fitch
Deposit /Counterparty ^{5,6}	AA	Aa2	A+	AA
Bail-In Senior ⁷	AA (low)	A2	A-	AA-
Short Term	R-1(high)	P-1	A-1	F1+
Outlook	Stable	Stable	Stable	Stable

¹ Excludes custodial balances. Assets under management (AUM) are included in assets under administration (AUA).

² For additional information on the composition, see the "Glossary" section on pages 41-47 in the Q1/24 Report to Shareholders, available on SEDAR at www.sedar.ca.

³ Adjusted results are non-GAAP financial measures. Certain additional disclosures for these specified financial measures have been incorporated by reference and can be found in the "Non-GAAP measures" section of our Q1/24 Report to Shareholders, available on SEDAR at www.sedar.ca.

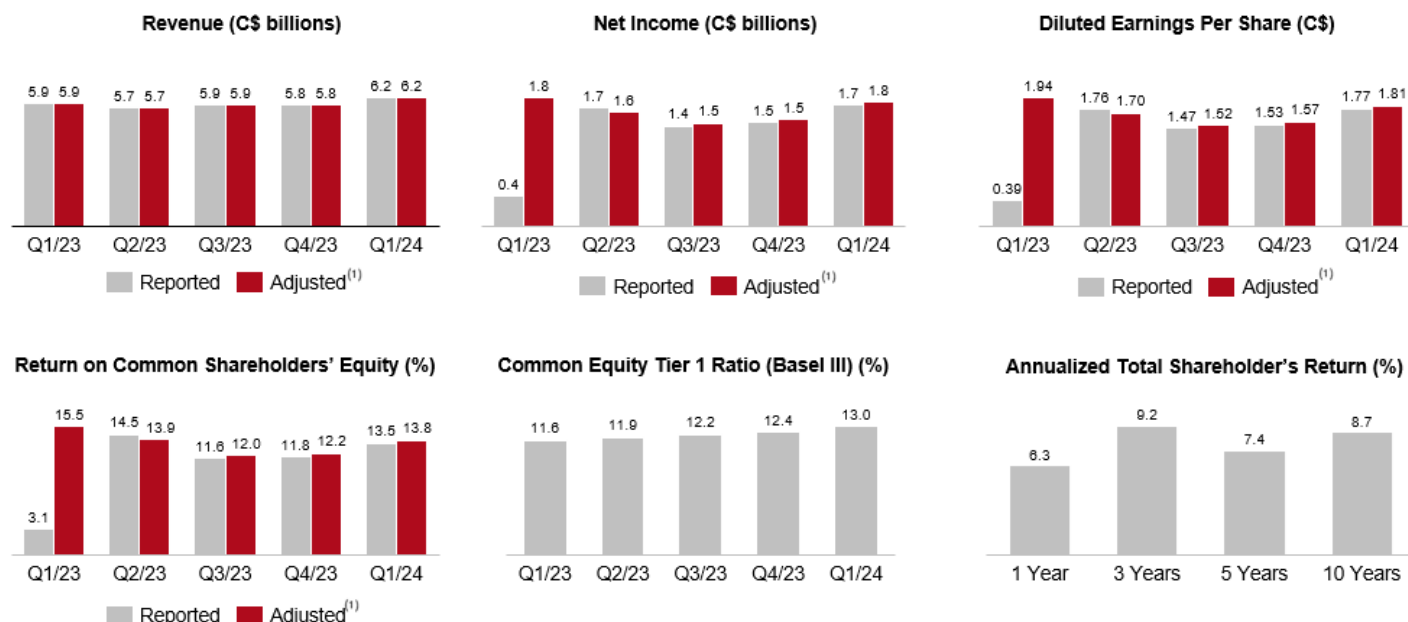
⁴ We have set through the cycle targets for each of these measures, which we currently define as three to five years, assuming a normal business environment and credit cycle.

⁵ DBRS LT Issuer Rating; Moody's LT Deposit and Counterparty Risk Assessment Rating; Standard & Poor's Issuer Credit Rating; Fitch LT Deposit Rating and Derivative Counterparty Rating.

⁶ Includes senior debt issued prior to September 23, 2018 as well as senior debt issued on or after September 23, 2018 which is not subject to the bail-in regulations.

⁷ Subject to conversion under the bank recapitalization "bail-in" regime.

Financial Highlights



¹ Adjusted results are non-GAAP financial measures. Certain additional disclosures for these specified financial measures have been incorporated by reference and can be found in the "Non-GAAP measures" section of our Q1/24 and Q3/23 Report to Shareholders, available on SEDAR at www.sedar.com.

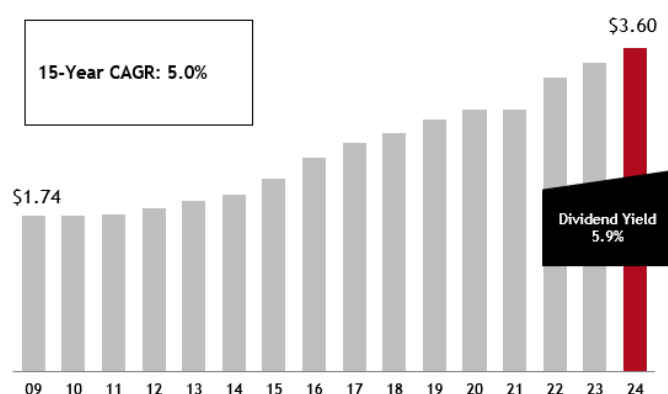
Shareholder Information

Share Price (TSX)

November 1/23 – January 31/24

High ¹	\$64.17
Low ¹	\$49.22
Closing	\$60.76
Market Capitalization ²	\$56.95 billion
Common Shares Outstanding ²	937.22 million
Dividends Declared ²	\$0.90

Dividend History



¹ High and low share prices represent a daily closing share price.

² As of 1/31/2024. For **A Note About Forward-Looking Statements**, please refer to page 1 of the Q1/24 Report to Shareholders, available on www.cibc.com. For further details relating to the above financial metrics, please refer to the quarterly and annual reports available on <https://www.cibc.com/en/about-cibc/investor-relations/quarterly-results.html>.

Contact Information

Geoff Weiss, Senior Vice-President, Investor Relations and Performance Measurement

Tel: (416) 980-5093 | Email: investorrelations@cibc.com | Website: www.cibc.com