



Pillar 3 Report and Supplementary Regulatory Capital Disclosure

For the period ended January 31, 2024

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This document is unaudited and should be read in conjunction with our quarterly report to shareholders and news release for Q1/24, and our 2023 Annual Report (including audited consolidated financial statements and accompanying management's discussion and analysis), which is available on SEDAR+ at www.sedarplus.com. Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. CIBC prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS or GAAP). For Basel-related terms used in this package, refer to the Glossary.

The composition of the measures in this document and the disclosures, including the format of the templates herein, are calculated and disclosed pursuant to guidelines issued by the Office of the Superintendent of Financial Institutions (OSFI), including the Capital Adequacy Requirements (CAR) Guideline, Total Loss Absorbing Capacity (TLAC) Guideline, the Leverage Requirements Guideline and the Pillar 3 Disclosure Requirements Guideline.

All amounts in this document are in millions of Canadian dollars, unless otherwise stated.

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The index below provides a listing of Pillar 3 disclosure requirements issued by the Basel Committee of Banking Supervision (BCBS), which are currently effective for CIBC, along with their locations. Certain updated or new tables have been incorporated in accordance with the OSFI Pillar 3 Disclosure Guideline for D-SIBs on a prospective basis in Q2/23 and Q4/23. Comparative disclosures for the updated tables and templates will be included over future reporting periods. As indicated, the disclosures that are located in our 2023 Annual Report, Q1/24 quarterly report and supplementary packages, can be found on our website (www.cibc.com). No information on CIBC's website, including the supplementary packages, should be considered incorporated herein by reference.

The credit risk framework within the CAR Guideline issued by OSFI is inclusive of requirements relating to counterparty credit risk, and securitization activities, as well as other items such as settlement risk, equity investments in funds, and amounts below the threshold for capital deductions which are subject to a 250% risk-weight. Pages 82 to 88 of this document and disclosures in our 2023 Annual Report are prepared on a basis where these amounts are considered to be regulatory exposures or RWA relating to credit risk (i.e., credit risk related disclosures are generally inclusive of all or some of these amounts, depending upon the nature of the applicable disclosure), whereas the Pillar 3 report on pages 1 to 81 of this document provides a disaggregation of these amounts.

Topic	Identifier	Table and templates	Pillar 3 Report	Q1/24 Quarterly Report	2023 Annual Report	Supplementary Financial Information
			Page references			
Overview of risk management, key prudential metrics and RWA	KM1	Key metrics - (at consolidated group level)	3			
	KM2	Key metrics - TLAC requirements (at resolution group level)	4			
	OVA	Bank risk management approach			35, 47-54, 58-60, 62, 68, 71, 75, 77, 83-87	
	OV1	Overview of RWA	5			
Comparison of modelled and standardized RWA	CMS1	Comparison of modelled and standardized RWA at risk level	7			
	CMS2	Comparison of modelled and standardized RWA for credit risk at asset class level	8			
Linkages between financial statements and regulatory exposures	LI1	Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories	10			
	LI2	Main sources of differences between regulatory exposure amounts and carrying values in financial statements	11			
	LIA	Explanations of differences between accounting and regulatory exposure amounts	10-11		133	
	PV1	Prudent valuation adjustments (PVAs)	12			
Asset encumbrance	ENC	Asset encumbrance		34	78	
Remuneration	REMA	Remuneration policy			Disclosure will be included in our 2024 Management Proxy Circular to be issued in March, 2024	
	REM1	Remuneration awarded during the financial year				
	REM2	Special payments				
	REM3	Deferred remuneration				
Composition of capital and TLAC	CC1	Composition of regulatory capital	13			
	CC2	Reconciliation of regulatory capital to balance sheet	15			
	CCA	Main features of regulatory capital instruments and of other TLAC-eligible instruments ⁽¹⁾				
	TLAC1	TLAC composition (at resolution group level)	18			
	TLAC2	Material subgroup entity - creditor ranking at legal entity level	n/a ⁽²⁾			
	TLAC3	Resolution entity - creditor ranking at legal entity level	19			
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	CCyB1	Geographical distribution of credit exposures used in the calculation of the bank-specific countercyclical capital buffer requirement	21			
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	LR2	Leverage ratio common disclosure template	22			
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	CR2	Changes in stock of defaulted loans and debt securities	25			
	CRB	Additional disclosure related to the credit quality of assets	23		60, 69, 82, 89, 124, 150	23-34
	CRC	Qualitative disclosure requirements related to CRM techniques			60, 69, 160	
	CR3	CRM techniques – overview	26			
	CRD	Qualitative disclosures on banks' use of external credit ratings under the SA for credit risk			64	
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For footnotes, see next page.

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Topic	Identifier	Table and templates	Pillar 3 Report	Q1/24 Quarterly Report	2023 Annual Report	Supplementary Financial Information
			Page references			
Credit risk (continued)	CR5	SA – exposures by asset classes and risk weights	30		38, 54, 59-63	
	CRE	Qualitative disclosures related to IRB models				
	CR6	IRB – Credit risk exposures by portfolio and PD range ⁽³⁾	35			
	CR7	IRB – Effect on RWA of credit derivatives used as CRM techniques	n/a ⁽⁴⁾			
	CR8	RWA flow statements of credit risk exposures under IRB	9			
	CR9	IRB – Backtesting of PD per portfolio ⁽³⁾	n/a ⁽⁵⁾			
	CR10	IRB (specialized lending and equities under the simple risk-weight method)	49			
Counterparty credit risk	CCRA	Qualitative disclosure related to counterparty credit risk			60, 64, 82, 158, 160	
	CCR1	Analysis of counterparty credit risk exposure by approach	51			
	CCR2	CVA capital charge	53			
	CCR3	SA – counterparty credit risk exposures by regulatory portfolio and risk-weights	54			
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	CCR5	Composition of collateral for counterparty credit risk exposure	66			
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	CCR7	RWA flow statements of counterparty credit risk exposures under the Internal Model Method (IMM)	9			
	CCR8	Exposures to central counterparties	69			
Securitization ⁽⁶⁾	SECA	Qualitative disclosure requirements related to securitization exposures			45-46, 70, 121, 125, 150	
	SEC1	Securitization exposures in the banking book	70			
	SEC2	Securitization exposures in the trading book	73			
	SEC3	Securitization exposures in the banking book and associated regulatory capital requirements – bank acting as originator or as sponsor	76			
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Market risk	MRA	Qualitative disclosure requirements related to market risk	Disclosures will be included in our Q4/24 Pillar 3 and 2024 Annual Report			
	MRB	Qualitative disclosures for banks using the Internal Models Approach (IMA)				
	MR1	Market risk under the SA				
	MR2	RWA flow statements of market risk exposures under an IMA				
	MR3	IMA values for trading purposes				
	MR4	Comparison of VaR estimates with gains/losses				
Liquidity risk	LIQA	Liquidity risk management			77-83	
	LIQ1	Liquidity Coverage Ratio (LCR)		34-35	79	
	LIQ2	Net Stable Funding Ratio (NSFR)		36	80	
Operational risk	ORA	ORA: General qualitative information on a bank’s operational risk framework			83-85	
	OR1	OR1: Historical losses	n/a ⁽⁵⁾			
	OR2	OR2: Business indicator and subcomponents	n/a ⁽⁵⁾			
	OR3	OR3: Minimum required operational risk capital	n/a ⁽⁵⁾			
Interest Rate Risk in the Banking Book	IRRBB	Qualitative and quantitative disclosure on interest rate risk in the banking book (IRRBB)			75	

(1) CCA is available at <https://www.cibc.com/en/about-cibc/investor-relations/regulatory-capital-instruments.html>.

(2) CIBC is not a G-SIB.

(3) There are several key differences between Basel and IFRS 9 which could lead to significantly different estimates for PD and loss given default (LGD). Basel parameters reflect long run historical experience including periods of downturn and adjustments for conservatism, whereas IFRS 9 parameters are point-in-time estimates based on forward-looking information. See the "Accounting and control matters" section in our 2023 Annual Report for additional details.

(4) As at January 31, 2024, the use of credit derivatives reduced RWA relating to corporate exposures under the AIRB approach by nil.

(5) Templates CR9, OR1, OR2, OR3, are only required to be disclosed on an annual basis. Refer to CIBC's Pillar 3 Report and Supplementary Regulatory Capital Disclosure for the period ended October 31, 2023, which may be found on our website at <https://www.cibc.com/en/about-cibc/investor-relations/quarterly-results.html>.

(6) Excludes mortgages securitized through programs sponsored by the Canada Mortgage Housing Corporation, including the creation of mortgage-backed securities (MBS) under the National Housing Act MBS Program and the Canada Mortgage Bond Program. These exposures are risk-weighted under the credit risk framework.

n/a Not applicable.

KM1: KEY METRICS (AT CONSOLIDATED GROUP LEVEL)

(\$ millions)		Q1/24	Q4/23
		a	b
Available capital (amounts)			
1	Common Equity Tier 1 (CET1)	41,160	40,327
2	Tier 1	46,103	45,270
3	Total capital	53,779	52,119
Risk-weighted assets (amounts)			
4	Total RWA	316,333	326,120
4a	Total RWA (pre-floor)	316,333	326,120
Risk-based capital ratios as a percentage of RWA			
5	CET1 ratio	13.0%	12.4%
5b	CET1 ratio (pre-floor ratio)	13.0%	12.4%
6	Tier 1 ratio	14.6%	13.9%
6b	Tier 1 ratio (pre-floor ratio)	14.6%	13.9%
7	Total capital ratio	17.0%	16.0%
7b	Total capital ratio (pre-floor ratio)	17.0%	16.0%
Additional CET1 buffer requirement as a percentage of RWA			
8	Capital conservation buffer requirement (2.5% from 2019)	2.5%	2.5%
9	Countercyclical buffer requirement ⁽¹⁾	0.0%	0.0%
10	Bank G-SIB and/or D-SIB additional requirements	1.0%	1.0%
11	Total of bank CET1 specific buffer requirements (row 8 + 9 + 10)	3.5%	3.5%
12	CET1 available after meeting the bank's minimum capital requirements ⁽²⁾	8.5%	7.9%
Leverage Ratio			
13	Total leverage ratio exposure measure	1,080,906	1,079,103
14	Leverage ratio (row 2 / row 13)	4.3%	4.2%

(1) Bank specific countercyclical buffer requirement is the amount which is determined based on our weighted average private sector exposures in jurisdictions identified by the BCBS (Q1/24 0.02%; Q4/23: 0.02%).

(2) Calculated by row 5 above minus the CET 1 regulatory minimum requirement of 4.5%.

KM2: KEY METRICS - TLAC REQUIREMENTS (AT RESOLUTION GROUP LEVEL) ⁽¹⁾

(\$ millions)					
	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23
	a	b	c	d	e
1 TLAC available	99,812	100,176	96,037	95,187	91,961
2 Total RWA at the level of the resolution group	316,333	326,120	317,773	321,188	315,038
3 TLAC ratio: TLAC as a percentage of RWA (row 1 / row 2) (%)	31.6%	30.7%	30.2%	29.6%	29.2%
4 Leverage ratio exposure measure at the level of the resolution group ⁽²⁾	1,080,906	1,079,103	1,039,329	1,029,885	967,199
5 TLAC Leverage Ratio: TLAC as a percentage of leverage ratio exposure measure (row 1 / row 4) (%) ⁽²⁾	9.2%	9.3%	9.2%	9.2%	9.5%
6a Does the subordination exemption in the antepenultimate paragraph of Section 11 of the Financial Stability Board (FSB) TLAC Term Sheet apply?	Yes	Yes	Yes	Yes	Yes
6b Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	No	No	No	No	No
6c If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognized as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognized as external TLAC if no cap was applied (%)	n/a	n/a	n/a	n/a	n/a

(1) As a domestic systemically important bank (D-SIB), CIBC is subject to a target risk-based TLAC Ratio (which comprises a minimum risk-based TLAC ratio of 21.5% plus the then-applicable Domestic Stability Buffer (DSB)) and a minimum TLAC Leverage Ratio of 7.25%.

(2) Beginning in Q2/23, reflects the impacts from the implementation of Basel III reforms and the discontinuation of the temporary exclusion of Central bank reserves from the leverage ratio exposure measure in response to the onset of the COVID-19 pandemic.

n/a Not applicable.

OV1: OVERVIEW OF RWA ⁽¹⁾

(\$ millions)

(\$ millions)		Q1/24		Q4/23	Q3/23	Q2/23
		a	b	c	d	e
		RWA	Minimum capital requirements		RWA	
1	Credit risk (excluding counterparty credit risk)	234,005	18,720	245,208	239,454	242,618
2	Of which: SA ⁽²⁾	21,502	1,720	74,297	71,785	73,292
3	Of which: foundation internal rating-based (FIRB) approach	38,831	3,106	31,496	31,364	31,115
4	Of which: supervisory slotting approach	162	13	171	246	189
5	Of which: AIRB approach	173,510	13,881	139,244	136,059	138,022
6	Counterparty credit risk ⁽³⁾⁽⁴⁾	8,333	667	9,272	8,619	9,367
7	Of which: SA for counterparty credit risk (SA-CCR)	291	23	437	413	410
8	Of which: IMM	4,046	324	5,254	5,006	5,598
9	Of which: other CCR	3,996	320	3,581	3,200	3,359
10	CVA ⁽⁵⁾	3,579	286	5,949	5,911	6,186
11	Equity investments in funds - look-through approach ⁽⁶⁾	1,904	152	2,019	1,293	1,731
12	Equity investments in funds - mandate-based approach ⁽⁶⁾	45	4	49	102	122
13	Settlement risk	-	-	-	-	-
14	Securitization exposures in banking book	7,154	572	6,644	6,712	6,909
15	Of which: internal ratings-based approach (IRBA)	1,942	155	1,884	1,710	1,724
16	Of which: external ratings-based approach (ERBA), including internal assessment approach (IAA)	2,521	202	2,400	2,295	2,163
17	Of which: SA ⁽⁴⁾⁽⁷⁾	2,691	215	2,360	2,707	3,022
18	Market risk ⁽⁵⁾	11,634	931	8,004	7,839	7,392
19	Of which: SA	11,634	931	18	12	1
20	Of which: IMM	-	-	7,986	7,827	7,391
21	Capital charge for switch between trading book and banking book	-	-	-	-	-
22	Operational risk	44,347	3,548	43,402	42,390	41,539
23	Amounts below the thresholds for deduction (subject to 250% risk-weight)	5,332	427	5,573	5,453	5,324
24	Output floor applied	-	-	-	-	-
25	Floor adjustment (before application of transitional cap)	-	-	-	-	-
26	Floor adjustment (after application of transitional cap)	-	-	-	-	-
27	Total (1+6+10+11+12+13+14+18+21+22+23+24)	316,333	25,307	326,120	317,773	321,188

(1) For changes in RWA, refer to table "Changes in RWA". Effective Q2/23, RWAs have been calculated in accordance with the Basel III reforms.

(2) Includes RWA of \$1,167 million (Q4/23: \$1,101 million) relating to non-trading equity investments.

(3) Comprises derivative and repo-style transactions.

(4) Beginning in Q1/23, includes a change in methodology that resulted in certain exposures previously subject to AIRB, now being included under the standardized securitization approach.

(5) Q1/24 amounts reflect Basel III reforms related to market risk and CVA that became effective on November 1, 2023.

(6) Equity investments in funds are only included in table OV1.

(7) Includes securitization exposures that are risk-weighted at 1250%.

(8) Q1/23 amounts are inclusive of a 6% scaling factor adjustment that applies to IRB exposures, except for exposures related to asset securitization.

OV1: OVERVIEW OF RWA (continued) ⁽¹⁾

(\$ millions)	Q1/23 f RWA ⁽⁸⁾
1 Credit risk (excluding counterparty credit risk)	245,481
2 Of which: SA ⁽²⁾	72,663
Of which: supervisory slotting approach	247
3 Of which: AIRB approach	172,571
4 Counterparty credit risk ⁽³⁾⁽⁴⁾	14,426
Of which: CVA capital charge	5,163
Of which: exposures to central counterparties	571
Of which: comprehensive approach for CRM (for securities financing transactions (SFTs))	3,769
5 Of which: SA for counterparty credit risk (SA-CCR)	372
6 Of which: IMM	4,551
7 Equity positions in banking book under market-based approach	-
8 Equity investments in funds - look-through approach ⁽⁶⁾	747
9 Equity investments in funds - mandate-based approach ⁽⁶⁾	51
10 Equity investments in funds - fall-back approach ⁽⁶⁾	-
11 Settlement risk	-
12 Securitization exposures in banking book	6,105
13 Of which: internal ratings-based approach (IRBA)	601
14 Of which: external ratings-based approach (ERBA), including internal assessment approach (IAA)	2,301
15 Of which: SA ⁽⁴⁾⁽⁷⁾	3,203
16 Market risk	8,956
17 Of which: SA	7
18 Of which: IMM	8,949
19 Operational risk	33,522
20 Of which: Basic Indicator Approach	-
21 Of which: SA	33,522
22 Of which: Advanced Measurement Approach	-
23 Amounts below the thresholds for deduction (subject to 250% risk-weight)	5,750
24 Floor adjustment	-
25 Total (1+4+7+8+9+10+11+12+16+19+23+24)	315,038

For footnotes, see page 5.

CMS1 – COMPARISON OF MODELLED AND STANDARDIZED RWA AT RISK LEVEL

(\$ millions)

		Q1/24			
		a	b	c	d
		RWA			
		RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
1	Credit risk (excluding counterparty credit risk)	212,503	21,502	234,005	385,847
2	Counterparty credit risk	7,623	710	8,333	22,227
3	CVA		3,579	3,579	3,579
4	Securitization exposures in the banking book	3,799	3,355	7,154	5,916
5	Market risk	-	11,634	11,634	11,634
6	Operational risk		44,347	44,347	44,347
7	Residual RWA		7,281	7,281	7,281
8	Total	223,925	92,408	316,333	480,831

(\$ millions)

		Q4/23			
		a	b	c	d
		RWA			
		RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
1	Credit risk (excluding counterparty credit risk)	170,911	74,297	245,208	389,062
2	Counterparty credit risk	8,574	698	9,272	22,514
3	CVA		5,949	5,949	5,949
4	Securitisation exposures in the banking book	3,728	2,916	6,644	6,542
5	Market risk	7,986	18	8,004	1,538
6	Operational risk		43,402	43,402	43,402
7	Residual RWA		7,641	7,641	7,641
8	Total	191,199	134,921	326,120	476,648

CMS2 – COMPARISON OF MODELLED AND STANDARDIZED RWA FOR CREDIT RISK AT ASSET CLASS LEVEL

(\$ millions)	Q1/24			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
1 Sovereign	5,687	1,318	7,005	6,305
Of which: categorized as MDB/PSE in SA	4,026	1,007	5,033	5,286
2 Banks and other financial institutions	2,157	166	2,323	7,189
3 Covered bonds	336	-	336	429
4 Equity ⁽¹⁾	-	1,167	1,167	1,167
5 Purchased receivables	-	-	-	-
6 Corporates	125,184	6,578	131,762	205,934
Of which: FIRB is applied	36,336	-	36,336	47,915
Of which: AIRB is applied	88,848	-	88,848	151,441
7 Retail	67,284	4,535	71,819	131,319
Of which: qualifying revolving retail	17,304	2,896	20,200	24,624
Of which: other retail	12,203	572	12,775	15,583
Of which: retail residential mortgages	37,777	1,067	38,844	91,112
8 Specialized lending	11,855	-	11,855	25,765
Of which: income-producing real estate and high volatility commercial real estate	162	-	162	427
9 Others	-	7,738	7,738	7,739
10 Total	212,503	21,502	234,005	385,847

(\$ millions)	Q4/23			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
1 Sovereign	5,401	2,140	7,541	7,403
Of which: categorized as MDB/PSE in SA	3,972	1,819	5,791	6,687
2 Banks and other financial institutions	2,379	219	2,598	9,323
3 Covered bonds	265	-	265	350
4 Equity ⁽¹⁾	-	1,101	1,101	1,101
5 Purchased receivables	-	-	-	-
6 Corporates	88,707	57,283	145,990	213,955
Of which: FIRB is applied	28,852	-	28,852	44,156
Of which: AIRB is applied	59,855	-	59,855	112,516
7 Retail	62,723	5,815	68,538	125,206
Of which: qualifying revolving retail	16,661	2,954	19,615	23,926
Of which: other retail	11,739	910	12,649	15,416
Of which: retail residential mortgages	34,323	1,951	36,274	85,864
8 Specialized lending	11,436	-	11,436	23,985
Of which: income-producing real estate and high volatility commercial real estate	171	-	171	443
9 Others	-	7,739	7,739	7,739
10 Total	170,911	74,297	245,208	389,062

(1) RWA calculated using full standardized approach (column (d)): Total RWA assuming the full standardized approach applied at asset class level. Disclosed numbers for each asset class are calculated purely for comparison purposes and do not represent requirements under the Basel framework.

CHANGES IN RWA

(\$ millions)

Q1/24 vs. Q4/23				Q4/23 vs. Q3/23	Q3/23 vs. Q2/23	Q2/23 vs. Q1/23
CR8						
Of which determined under an IRB approach						
Of which all other ⁽¹⁾						
Credit risk						
1 Balance at beginning of period	259,493	170,740	88,753	253,014	256,704	258,134
2 Asset size ⁽²⁾	377	(742)	1,119	(1,876)	637	2,120
3 Asset quality ⁽³⁾	(245)	(245)	-	1,223	(1,905)	1,589
4 Model updates ⁽⁴⁾	-	-	-	1,335	815	595
5 Methodology and policy ⁽⁵⁾	(7,574)	45,657	(53,231)	-	-	(7,196)
6 Acquisitions and disposals	-	-	-	-	-	-
7 Foreign exchange movements	(3,370)	(3,069)	(301)	5,677	(2,828)	2,159
8 Other	(241)	-	(241)	120	(409)	(697)
9 Balance at end of period	248,440	212,341	36,099	259,493	253,014	256,704
CCR7						
Of which determined under an IMM approach						
Of which all other ⁽⁶⁾						
Counterparty credit risk						
1 Balance at beginning of period	15,221	5,254	9,967	14,530	15,553	14,426
2 Asset size ⁽²⁾	(94)	(140)	46	219	(447)	1,120
3 Credit quality of counterparties ⁽³⁾	(64)	(33)	(31)	(49)	(113)	81
4 Model updates ⁽⁴⁾	(215)	(215)	-	(15)	(30)	-
5 Methodology and policy ⁽⁵⁾	(2,600)	(726)	(1,874)	-	-	(340)
6 Acquisitions and disposals	-	-	-	-	-	-
7 Foreign exchange movements	(336)	(94)	(242)	536	(416)	266
8 Other	-	-	-	-	(17)	-
9 Balance at end of period	11,912	4,046	7,866	15,221	14,530	15,553
Market risk						
1 Balance at beginning of period	8,004			7,839	7,392	8,956
2 Movement in risk levels ⁽⁷⁾	428			161	355	(1,393)
3 Model updates ⁽⁴⁾	-			4	92	(171)
4 Methodology and policy ⁽⁵⁾	3,202			-	-	-
5 Acquisitions and disposals	-			-	-	-
6 Foreign exchange movements	-			-	-	-
7 Other	-			-	-	-
8 Balance at end of period	11,634			8,004	7,839	7,392
Operational risk						
1 Balance at beginning of period	43,402			42,390	41,539	33,522
2 Movement in risk levels	945			1,012	851	572
3 Methodology and policy ⁽⁵⁾⁽⁸⁾	-			-	-	7,445
4 Acquisitions and disposals	-			-	-	-
5 Balance at end of period	44,347			43,402	42,390	41,539

- (1) Includes credit risk under the standardized and supervisory slotting approaches, equity investments in funds under the look-through and mandate based approaches, settlement risk, securitization exposures in the banking book, and amounts below the thresholds for deduction that are risk-weighted at 250%.
- (2) Relates to net increase/decrease in the underlying exposures and related impacts, including tenor and CVA.
- (3) Relates to changes in CRM and credit quality of the borrower/counterparty.
- (4) Relates to internal model or parameter changes.
- (5) Relates to regulatory changes implemented on an industry-wide basis and any capital methodology changes implemented within CIBC for our portfolios, including the Basel III reforms implemented in Q2/23. Methodology changes in Q1/24 included our application of IRB approach to the majority of our credit portfolios within CIBC Bank USA which reduced credit risk RWA, the regulatory changes related to certain residential mortgages in negative amortization which increased credit risk RWA, and the implementation of Basel III reforms related to market risk and CVA.
- (6) Includes counterparty credit risk under SA-CCR for over-the-counter (OTC) derivatives not eligible for IMM, as well as the comprehensive approach for CRM for SFTs, exposure to central counterparties, and the CVA capital charge.
- (7) Relates to changes in open positions and market volatility.
- (8) Includes the impact of legal provisions recognized in Q1/23 and Q2/23, pursuant to the implementation of the Basel III reforms in Q2/23.

LI1: DIFFERENCES BETWEEN ACCOUNTING AND REGULATORY SCOPES OF CONSOLIDATION AND MAPPING OF FINANCIAL STATEMENT CATEGORIES WITH REGULATORY RISK CATEGORIES

(\$ millions)

	Q1/24						
	a	b	c	d	e	f	g
	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation ⁽²⁾	Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitization framework ⁽³⁾	Subject to the market risk framework	Not subject to capital requirements or subject to deduction from capital
ASSETS							
Cash and non-interest-bearing deposits with banks	8,910	8,910	8,910	-	-	-	-
Interest-bearing deposits with banks	37,610	37,610	37,609	-	-	1	-
Securities	228,237	228,000 ⁽⁴⁾	148,788	2,209	2,202	77,010	-
Cash collateral on securities borrowed	19,763	19,763	-	19,763	-	-	-
Securities purchased under resale agreements	72,695	72,695	-	59,917	1,767	11,011 ⁽⁵⁾	-
Loans	529,439	529,439 ⁽⁶⁾	510,404	1,557	14,200	180	3,278
Other							
Derivative instruments	24,634	24,634 ⁽⁷⁾	-	24,634	-	22,865	-
Customers' liability under acceptances	9,856	9,856	9,224	-	632	-	-
Property and equipment	3,274	3,274	3,274	-	-	-	-
Goodwill	5,292	5,292	-	-	-	-	5,292
Software and other intangible assets	2,742	2,742	-	-	-	-	2,742
Investments in equity-accounted associates and joint ventures	670	954	922	-	-	-	32
Deferred tax assets	590	573	1,275	-	-	-	(702) ⁽⁸⁾
Other assets	27,955	27,908	16,932	7,874	76	2,045	981
	75,013	75,233	31,627	32,508	708	24,910	8,345
Total assets	971,667	971,650	737,338	115,954	18,877	113,112	11,623
LIABILITIES							
Deposits							
Personal	243,322	243,322	-	-	-	-	243,322
Business and government	408,211	408,211	-	-	-	25,924	382,287
Bank	23,098	23,098	-	-	-	-	23,098
Secured borrowings	49,914	49,914	-	-	-	-	49,914
	724,545	724,545	-	-	-	25,924	698,621
Obligations related to securities sold short	20,138	20,138	-	-	-	20,042	96
Cash collateral on securities lent	7,591	7,591	-	7,591	-	-	-
Obligations related to securities sold under repurchase agreements	89,610	89,610	-	89,610	-	-	-
Other							
Derivative instruments	32,687	32,687 ⁽⁷⁾	-	32,687	-	31,428	-
Acceptances	9,910	9,910	-	-	-	-	9,910
Deferred tax liability	38	38	-	-	-	-	38
Other liabilities	24,979	24,962	-	-	-	3,003	21,959
	67,614	67,597	-	32,687	-	34,431	31,907
Subordinated indebtedness	7,843	7,843	-	-	-	-	7,843
Total liabilities	917,341	917,324	-	129,888	-	80,397	738,467

(1) Amounts are included in more than one column if they are subject to more than one risk framework.

(2) CIBC's insurance subsidiaries CIBC Cayman Reinsurance Limited (CIBC Cayman Re) and CIBC Life Insurance Company Limited (CIBC Life) are excluded from the scope of regulatory consolidation. Refer to table CC2 for further information.

(3) Excludes securitization exposures in the trading book, which are subject to market risk.

(4) Non-trading securities are subject to credit risk, except for certain asset-backed securities that are risk-weighted under the securitization framework. Securities pledged as initial margin or as contributions to default funds of central counterparties are subject to both credit risk and counterparty credit risk.

(5) In Q1/24, certain exposures are now subject to the market risk framework as part of the implementation of the Basel III reforms for market risk.

(6) Non-trading loans are subject to credit risk only, with the exception of securitization-related loans, which are risk-weighted under the securitization framework.

(7) Trading derivatives are subject to both counterparty credit risk and market risk.

(8) Includes deferred tax liabilities related to goodwill, software and other intangible assets and defined benefit pension assets that are offset against the amounts deducted from regulatory capital.

LI2: MAIN SOURCES OF DIFFERENCES BETWEEN REGULATORY EXPOSURE AMOUNTS AND CARRYING VALUES IN FINANCIAL STATEMENTS

(\$ millions)

	Q1/24				
	a	b	c	d	e
	Items subject to:				
	Total ⁽¹⁾	Credit risk framework ⁽²⁾	Securitization framework	Counterparty credit risk framework	Market risk framework
1 Asset carrying value amount under scope of regulatory consolidation (as per template LI1)	960,027	737,338	18,877	115,954	113,112
2 Liabilities carrying value amount under regulatory scope of consolidation (as per template LI1)	178,857	-	-	129,888	80,397
3 Total net amount under regulatory scope of consolidation	781,170	737,338	18,877	(13,934)	32,715
4 Off-balance sheet amounts ⁽³⁾	433,886	199,272	20,451	214,163	-
5 Differences in valuations	1,188	1,188 ⁽⁴⁾	-	-	-
6 Differences due to different netting rules, other than those already included in row 3	27,081	-	-	27,081	-
7 Differences due to consideration of provisions ⁽⁵⁾	3,836	3,836	-	-	-
8 Differences due to prudential filters	-	-	-	-	-
9 Gross-up for SFTs ⁽⁶⁾	194,402	-	-	194,402	-
10 Differences due to inclusion of potential future exposure and alpha multiplier in derivative EAD	4,219	-	-	4,219	-
11 Collateral ⁽⁷⁾	(379,836)	-	-	(379,836)	-
12 Other	-	-	-	-	-
13 Exposure amounts considered for regulatory purposes	1,065,946	941,634	39,328	46,095	32,715

(1) The total in column a will not equal the sum of columns b through e to the extent that items are subject to regulatory capital charges in more than one framework.

(2) Includes exposures of \$787 million (Q4/23: \$826 million) relating to equity investments in funds.

(3) Comprises off-balance sheet exposures for undrawn commitments, repo-style transactions, derivatives, third-party assets relating to our prime brokerage business and other off-balance sheet items.

(4) Includes basis adjustments for fair value hedges that impact the accounting carrying values but do not impact exposure amounts considered for regulatory purposes.

(5) The accounting carrying value for loans is net of the full allowance for credit losses. For regulatory purposes only allowances on impaired (stage 3) loans that are risk-weighted under the SA are netted against the exposures.

(6) Liabilities for repo-style transactions represent regulatory exposures under the counterparty credit risk framework. As these liabilities are deducted from the carrying value of assets in line 2, a gross-up is required to arrive at the exposure amount considered for regulatory purposes.

(7) Primarily comprises collateral for repo-style transactions, including those settled through qualified central counterparties (QCCPs).

PV1: PRUDENT VALUATION ADJUSTMENTS (PVAs)

(\$ millions)		Q1/24							
		a	b	c	d	e	f	g	h
		Equity	Interest rates	Foreign exchange	Credit	Commodities	Total	Of which: in the trading book	Of which: in the banking book
1	Closeout uncertainty, of which:	-	-	-	4	-	4	-	4
2	Mid-market value	-	-	-	-	-	-	-	-
3	Closeout cost	-	-	-	-	-	-	-	-
4	Concentration	-	-	-	4	-	4	-	4
5	Early termination	-	-	-	-	-	-	-	-
6	Model risk	-	-	-	-	-	-	-	-
7	Operational risk	-	-	-	-	-	-	-	-
8	Investing and funding costs	-	-	-	-	-	-	-	-
9	Unearned credit spreads	-	-	-	-	-	-	-	-
10	Future administrative costs	-	-	-	-	-	-	-	-
11	Other	-	-	-	-	-	-	-	-
12	Total adjustments	-	-	-	4	-	4	-	4

(\$ millions)		Q4/23							
		a	b	c	d	e	f	g	h
		Equity	Interest rates	Foreign exchange	Credit	Commodities	Total	Of which: in the trading book	Of which: in the banking book
1	Closeout uncertainty, of which:	-	-	-	5	-	5	-	5
2	Mid-market value	-	-	-	-	-	-	-	-
3	Closeout cost	-	-	-	-	-	-	-	-
4	Concentration	-	-	-	5	-	5	-	5
5	Early termination	-	-	-	-	-	-	-	-
6	Model risk	-	-	-	-	-	-	-	-
7	Operational risk	-	-	-	-	-	-	-	-
8	Investing and funding costs	-	-	-	-	-	-	-	-
9	Unearned credit spreads	-	-	-	-	-	-	-	-
10	Future administrative costs	-	-	-	-	-	-	-	-
11	Other	-	-	-	-	-	-	-	-
12	Total adjustments	-	-	-	5	-	5	-	5

CC1: COMPOSITION OF REGULATORY CAPITAL

(\$ millions)

(\$ millions)		Q1/24		Q4/23	Q3/23	Q2/23	Q1/23
Row		Cross-reference ⁽¹⁾					
	Common Equity Tier 1 (CET1) capital: instruments and reserves						
1	Directly issued qualifying common share capital plus related stock surplus	16,555	A+B	16,191	15,845	15,507	15,161
2	Retained earnings	31,162	C	30,402	29,796	29,240	28,403
3	Accumulated other comprehensive income (AOCI) (and other reserves)	1,449	D	1,463	609	1,619	1,216
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	n/a		n/a	n/a	n/a	n/a
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	104	E	102	104	97	104
6	CET1 capital before regulatory adjustments	49,270		48,158	46,354	46,463	44,884
	CET1 capital: regulatory adjustments						
7	Prudential valuation adjustments	4	See footnote 2	5	6	4	4
8	Goodwill (net of related tax liabilities)	5,211	F+G+H	5,344	5,130	5,244	5,168
9	Other intangibles other than mortgage-servicing rights (net of related tax liabilities)	2,384	I+J+AI	2,384	2,404	2,367	2,310
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liabilities)	11	K	9	12	15	13
11	Cash flow hedge reserve	(271)	L	(1,026)	(982)	(461)	(459)
12	Shortfall of provisions to expected losses ⁽³⁾	-	See footnote 2	-	-	20	-
13	Securitization gain on sale	-		-	-	-	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	30	M+AH	315	171	199	227
15	Defined benefit pension fund net assets (net of related tax liabilities)	739	N+O	793	879	895	970
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	2	See footnote 2	7	3	4	2
17	Reciprocal cross holdings in common equity	-		-	-	-	-
18	Non-significant investments in the capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)	-		-	-	-	-
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-	P+Q	-	-	-	-
20	Mortgage servicing rights (amount above 10% threshold)	-		-	-	-	-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-		-	-	-	-
22	Amount exceeding the 15% threshold	-		-	-	-	-
23	of which: significant investments in the common stock of financials	-	R+S	-	-	-	-
24	of which: mortgage servicing rights	-		-	-	-	-
25	of which: deferred tax assets arising from temporary differences	-	T	-	-	-	-
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI	-		-	-	-	-
27	Regulatory adjustments applied to CET1 due to insufficient Additional Tier 1 (AT1) and Tier 2 (T2) to cover deductions	-		-	-	-	-
28	Total regulatory adjustments to CET1	8,110		7,831	7,623	8,287	8,235
29	CET1 capital	41,160		40,327	38,731	38,176	36,649
	AT1 capital: instruments						
30	Directly issued qualifying AT1 instruments plus related stock surplus ⁽⁴⁾	4,925		4,925	4,925	4,925	4,925
31	of which: classified as equity under applicable accounting standards	4,925	U	4,925	4,925	4,925	4,925
32	of which: classified as liabilities under applicable accounting standards	-		-	-	-	-
33	Directly issued capital instruments subject to phase out from AT1	-		-	-	-	-
34	AT1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	18	V	18	17	16	18
35	of which: instruments issued by subsidiaries subject to phase out	-		-	-	-	-
36	AT1 capital before regulatory adjustments	4,943		4,943	4,942	4,941	4,943
	AT1 capital: regulatory adjustments						
37	Investments in own AT1 instruments	-		-	-	-	-
38	Reciprocal cross holdings in AT1 instruments	-		-	-	-	-
39	Non-significant investments in the capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)	-		-	-	-	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-		-	-	-	-
41	Other deductions from Tier 1 (T1) capital as determined by OSFI	-		-	-	-	-
42	Regulatory adjustments applied to AT1 due to insufficient T2 to cover deductions	-		-	-	-	-
43	Total regulatory adjustments to AT1 capital	-		-	-	-	-
44	AT1 capital	4,943		4,943	4,942	4,941	4,943
45	T1 capital (T1 = CET1 + AT1)	46,103		45,270	43,673	43,117	41,592
	T2 capital: instruments and provisions						
46	Directly issued qualifying T2 instruments plus related stock surplus ⁽⁵⁾	7,278	W	5,888	5,849	5,982	6,741
47	Directly issued capital instruments subject to phase out from T2	-		-	-	-	-
48	T2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	24	X	23	23	21	24
49	of which: instruments issued by subsidiaries subject to phase out	-		-	-	-	-
	Other	-		-	-	-	-
50	General allowances	374	Y+Z	938	866	689	688
51	T2 capital before regulatory adjustments	7,676		6,849	6,738	6,692	7,453

For footnotes, see next page.

CC1: COMPOSITION OF REGULATORY CAPITAL (continued)

(\$ millions)

(\$ millions)

		Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	
Row		Cross-reference ⁽¹⁾					
52	Investments in own T2 instruments	-	-	-	-	-	
53	Reciprocal cross holdings in T2 instruments and other TLAC-eligible instruments	-	-	-	-	-	
54	Non-significant investments in the capital of banking, financial and insurance entities and other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation, where the institution does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-	-	-	-	
54a	Non-significant investments in the other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs, where the institution does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions	-	-	-	-	-	
55	Significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation	-	-	-	-	-	
56	Other deductions from T2 capital	-	-	-	-	-	
57	Total regulatory adjustments to T2 capital	-	-	-	-	-	
58	T2 capital	7,676	6,849	6,738	6,692	7,453	
59	Total capital (TC = T1 + T2)	53,779	52,119	50,411	49,809	49,045	
60	Total RWA	316,333	326,120	317,773	321,188	315,038	
Capital ratios							
61	CET1 (as a percentage of RWA)	13.0%	12.4%	12.2%	11.9%	11.6%	
62	T1 (as a percentage of RWA)	14.6%	13.9%	13.7%	13.4%	13.2%	
63	Total capital (as a percentage of RWA)	17.0%	16.0%	15.9%	15.5%	15.6%	
64	Buffer (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer plus D-SIB buffer expressed as a percentage of RWA)	8.0%	8.0%	8.0%	8.0%	8.0%	
65	of which: capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%	
66	of which: bank specific countercyclical buffer ⁽⁶⁾	0.0%	0.0%	0.0%	0.0%	0.0%	
67	of which: G-SIB buffer	0.0%	0.0%	0.0%	0.0%	0.0%	
67a	of which: D-SIB buffer	1.0%	1.0%	1.0%	1.0%	1.0%	
68	CET1 available to meet buffers (as percentage of RWA) ⁽⁷⁾	8.5%	7.9%	7.7%	7.4%	7.1%	
OSFI target (minimum + capital conservation buffer + D-SIB buffer (if applicable)) ⁽⁸⁾							
69	CET1 target ratio	8.0%	8.0%	8.0%	8.0%	8.0%	
70	T1 capital target ratio	9.5%	9.5%	9.5%	9.5%	9.5%	
71	Total capital target ratio	11.5%	11.5%	11.5%	11.5%	11.5%	
Amounts below the thresholds for deduction (before risk-weighting)							
72	Non-significant investments in the capital and other TLAC-eligible instruments of other financial entities	530	AE+AF+AG see footnote 9	750	788	967	841
73	Significant investments in the common stock of financials	819	AB+AC+AD	853	830	822	770
74	Mortgage servicing rights (net of related tax liability)	-	-	-	-	-	-
75	Deferred tax assets arising from temporary differences (net of related tax liabilities)	1,275	AA	1,354	1,322	1,278	1,530
Applicable caps on the inclusion of allowances in T2							
76	Allowances eligible for inclusion in T2 in respect of exposures subject to SA (prior to application of cap)	214	Y	708	674	689	658
77	Cap on inclusion of allowances in T2 under SA	455		1,144	1,106	1,138	918
78	Allowances eligible for inclusion in T2 in respect of exposures subject to IRBA (prior to application of cap)	160	Z	230	192	-	30
79	Cap on inclusion of allowances in T2 under IRBA	1,341		1,099	1,074	1,087	1,195

(1) Cross-referenced to the consolidated balance sheet, refer to table CC2.

(2) Not recorded on the consolidated balance sheet.

(3) Provisions in the shortfall calculation represent stage 1, 2, and 3 allowances for credit losses.

(4) Comprises non-viability contingent capital (NVCC) preferred shares and limited recourse capital notes (LRCN).

(5) Comprises certain debentures which qualify as NVCC.

(6) Bank specific countercyclical buffer requirement is the amount which is determined based on our weighted average private sector exposures in jurisdictions identified by the BCBS (Q1/24 0.02%; Q4/23: 0.02%).

(7) Calculated by row 61 above minus the CET 1 regulatory minimum requirement of 4.5%.

(8) Excludes the 3.5% (Q4/23, Q3/23 and Q2/23: 3.0%; Q1/23: 2.5%) DSB that OSFI requires D-SIBs to hold as this buffer requirement is intended to address Pillar 2 risks that are not adequately captured in the Pillar 1 capital requirements. The table above includes only the Pillar 1 capital requirements.

(9) Synthetic positions not recorded on the consolidated balance sheet.

n/a Not applicable.

CC2: RECONCILIATION OF REGULATORY CAPITAL TO BALANCE SHEET

(\$ millions)

	Q1/24		
	Balance sheet as in report to shareholders	Balance sheet as in the regulatory scope of consolidation ⁽¹⁾	Cross reference to capital schedule ⁽²⁾
Assets			
Cash and non-interest-bearing deposits with banks	8,910	8,910	
Interest-bearing deposits with banks	37,610	37,610	
Securities	228,237	228,000	
Significant investments in capital of other financial institutions not exceeding regulatory thresholds			- AD
Non-significant investments in capital of other financial institutions not exceeding regulatory thresholds			90 AE
Significant investments in capital of non-financial institutions			-
Other securities			227,910
Cash collateral on securities borrowed	19,763	19,763	
Securities purchased under resale agreements	72,695	72,695	
Loans	533,459	533,459	
Allowance for credit losses	(4,020)	(4,020)	
General allowance reflected in T2 capital			(214) Y
Excess in allowance over expected losses reflected in T2 capital			(160) Z
Allowances not reflected in regulatory capital			(3,646)
Derivative instruments	24,634	24,634	
Customers' liability under acceptances	9,856	9,856	
Property and equipment	3,274	3,274	
Goodwill	5,292	5,292	F
Software and other intangible assets	2,742	2,742	I
Investments in equity-accounted associates and joint ventures	670	954	
Significant investments in capital of other financial institutions exceeding regulatory thresholds (10% of CET1)			- P
Significant investments in capital of other financial institutions exceeding regulatory thresholds (15% basket of CET1)			- R
Significant investments in capital of other financial institutions not exceeding regulatory thresholds			535 AB
Significant investments in capital of other financial institutions related to goodwill			10 G
Significant investments in capital of other financial institutions related to intangibles			22 AI
Significant investments in capital of non-financial institutions			22
Investment in deconsolidated subsidiaries exceeding regulatory thresholds (10% of CET1)			- Q
Investment in deconsolidated subsidiaries exceeding regulatory thresholds (15% basket of CET1)			- S
Investment in deconsolidated subsidiaries not exceeding regulatory thresholds			284 AC
Non-significant investments in capital of other financial institutions not exceeding regulatory thresholds			36 AG
Non-significant investments in capital of non-financial institutions			45
Deferred tax assets	590	573	
Deferred tax assets excluding those arising from temporary differences			11 K
Deferred tax assets arising from temporary differences exceeding regulatory thresholds (15% basket of CET1)			- T
Deferred tax assets arising from temporary differences not exceeding regulatory thresholds			1,275 AA
Deferred tax liabilities related to goodwill			(91) H
Deferred tax liabilities related to software and other intangible assets			(380) J
Deferred tax liabilities related to defined benefit pension fund net assets			(242) O
Other assets			
Defined benefit pension fund net assets	981	981	N
Other	26,974	26,927	
Non-significant investments in capital of other financial institutions not exceeding regulatory thresholds			5 AF
Other			26,922
Total assets	971,667	971,650	

For footnotes, see next page.

CC2: RECONCILIATION OF REGULATORY CAPITAL TO BALANCE SHEET (continued)

	Q1/24		
	Balance sheet as in report to shareholders	Balance sheet as in the regulatory scope of consolidation ⁽¹⁾	Cross reference to capital schedule ⁽²⁾
(\$ millions)			
Liabilities			
Deposits	724,545	724,545	
Obligations related to securities sold short	20,138	20,138	
Cash collateral on securities lent	7,591	7,591	
Obligations related to securities sold under repurchase agreements	89,610	89,610	
Derivative instruments	32,687	32,687	
Acceptances	9,910	9,910	
Deferred tax liabilities	38	38	
Other liabilities	24,979	24,962	
Subordinated indebtedness	7,843	7,843	
Subordinated indebtedness allowed for inclusion in T2 capital			7,278 W
Subordinated indebtedness not allowed for T2 capital			565
Total liabilities	917,341	917,324	
Equity			
Preferred shares and other equity instruments	4,925	4,925	
Preferred shares and other equity instruments allowed for inclusion into additional T1 capital			4,925 U
Common shares	16,447	16,447	A
Common shares – treasury positions			-
Common shares			16,447
Contributed surplus	108	108	- B
Retained earnings	31,162	31,162	- C
Gains and losses due to changes in own credit risk on fair valued liabilities			101 M
Other retained earnings			31,061
AOCI	1,449	1,449	- D
Cash flow hedges			(271) L
Net fair value gains (losses) arising from changes in institution's own credit risk			(71) AH
Other			1,791
Non-controlling interests	235	235	
Portion allowed for inclusion into CET1			104 E
Portion allowed for inclusion into additional T1 capital			18 V
Portion allowed for inclusion into T2 capital			24 X
Portion not allowed for regulatory capital			89
Total equity	54,326	54,326	
Total liabilities and equity	971,667	971,650	

(1) CIBC Cayman Re and CIBC Life are excluded from the regulatory scope of consolidation. CIBC Cayman Re provides life and health reinsurance to Canadian insurance and international reinsurance companies. CIBC Life is primarily involved in direct underwriting of life insurance products and has assumed a closed creditor product block of business from a Canadian underwriter; current policies in-force include accidental death, hospital accident, hospital cash benefit plans, critical accident plan, accident recovery plan, term life, and creditor life and disability insurance products. As at Q1/24, on a legal entity basis, CIBC Cayman Re had \$194 million in assets and \$170 million in equity, and CIBC Life had \$151 million in assets and \$114 million in equity.

(2) Refer to table CC1.

CHANGES IN REGULATORY CAPITAL

(\$ millions)

Row	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23
CET1 capital					
1 Opening amount	40,327	38,731	38,176	36,649	37,005
2 Shares issued in lieu of cash dividends (add back)	308	293	294	296	272
3 Other issue of common shares	59	45	63	45	50
4 Redeemed capital	-	-	-	-	-
5 Purchase of common shares for cancellation	-	-	-	-	-
6 Premium on purchase of common shares for cancellation	-	-	-	-	-
7 Dividends and distributions	(906)	(866)	(865)	(842)	(843)
8 Net income attributable to equity shareholders	1,716	1,475	1,420	1,677	423
Change in AOCI balances					
9 Currency translation differences	(641)	994	(529)	353	(467)
10 Securities measured at fair value through other comprehensive income (FVOCI)	149	(81)	67	114	128
11 Cash flow hedges ⁽¹⁾	755	(44)	(521)	(2)	203
12 Fair value change of fair value option liabilities attributable to changes in credit risk	(199)	80	(45)	7	(148)
13 Post-employment defined benefit plans	(78)	(95)	18	(69)	(94)
14 Removal of own credit spread (net of tax)	285	(144)	28	28	285
15 Goodwill and other intangible assets (deduction, net of related tax liabilities)	133	(194)	77	(133)	79
16 Shortfall of allowance to expected losses	-	-	20	(20)	-
Other, including regulatory adjustments					
17 Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)	(2)	3	3	(2)	2
18 Defined benefit pension fund net assets	54	86	16	75	101
19 Significant investments in financial institutions (amount above 10% threshold)	-	-	-	-	-
20 Amount exceeding 15% threshold	-	-	-	-	-
21 Prudential valuation adjustments	1	1	(2)	-	19
22 Other ⁽¹⁾⁽²⁾	(801)	43	511	-	(366)
23 Closing amount	41,160	40,327	38,731	38,176	36,649
AT1 capital					
24 Opening amount	4,943	4,942	4,941	4,943	4,941
25 AT1 eligible capital issues	-	-	-	-	-
26 Redeemed capital	-	-	-	-	-
27 Impact of the cap on inclusion for instruments subject to phase out	-	-	-	-	-
28 Other, including regulatory adjustments	-	1	1	(2)	2
29 Closing amount	4,943	4,943	4,942	4,941	4,943
30 Total T1 capital	46,103	45,270	43,673	43,117	41,592
T2 capital					
31 Opening amount	6,849	6,738	6,692	7,453	6,317
32 New T2 eligible capital issues	1,250	-	-	750	1,000
33 Redeemed capital	-	-	-	(1,500)	-
34 Amortization adjustments	-	-	-	-	-
35 Impact of the cap on inclusion for instruments subject to phase out	-	-	-	-	-
36 Other, including regulatory adjustments	(423)	111	46	(11)	136
37 Closing amount	7,676	6,849	6,738	6,692	7,453
38 Total capital	53,779	52,119	50,411	49,809	49,045

(1) Net change in cash flow hedges is included in Line 11 then derecognized in Line 22.

(2) Included a reduction to retained earnings related to the adoption of IFRS 17.

TLAC1: TLAC COMPOSITION (AT RESOLUTION GROUP LEVEL)

(\$ millions)

	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23
Regulatory capital elements of TLAC and adjustments					
1 CET1 capital	41,160	40,327	38,731	38,176	36,649
2 AT1 capital before TLAC adjustments	4,943	4,943	4,942	4,941	4,943
3 AT1 ineligible as TLAC as issued out of subsidiaries to third parties	-	-	-	-	-
4 Other adjustments	-	-	-	-	-
5 AT1 instruments eligible under the TLAC framework	4,943	4,943	4,942	4,941	4,943
6 T2 capital before TLAC adjustments	7,676	6,849	6,738	6,692	7,453
7 Amortized portion of T2 instruments where remaining maturity > 1 year	-	-	-	-	-
8 T2 capital ineligible as TLAC as issued out of subsidiaries to third parties	-	-	-	-	-
9 Other adjustments	-	-	-	-	-
10 T2 instruments eligible under the TLAC framework	7,676	6,849	6,738	6,692	7,453
11 TLAC arising from regulatory capital	53,779	52,119	50,411	49,809	49,045
Non-regulatory capital elements of TLAC					
12 External TLAC instruments issued directly by the bank and subordinated to excluded liabilities	-	-	-	-	-
13 External TLAC instruments issued directly by the bank which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements	46,141	48,096	45,737	45,510	42,946
14 Of which: amount eligible as TLAC after application of the caps	-	-	-	-	-
15 External TLAC instruments issued by funding vehicles prior to January 1, 2022	-	-	-	-	-
16 Eligible ex ante commitments to recapitalize a G-SIB in resolution	-	-	-	-	-
17 TLAC arising from non-regulatory capital instruments before adjustments	46,141	48,096	45,737	45,510	42,946
Non-regulatory capital elements of TLAC: adjustments					
18 TLAC before deductions	99,920	100,215	96,148	95,319	91,991
19 Deductions of exposures between multiple point of entry resolution groups that correspond to items eligible for TLAC (not applicable to special purpose entities (SPEs) G-SIBs and D-SIBs)	n/a	n/a	n/a	n/a	n/a
20 Deduction of investments in own other TLAC liabilities	(108)	(39)	(111)	(132)	(30)
21 Other adjustments to TLAC	-	-	-	-	-
22 TLAC available after deductions	99,812	100,176	96,037	95,187	91,961
RWA and leverage exposure measure for TLAC purposes					
23 Total RWA adjusted as permitted under the TLAC regime	316,333	326,120	317,773	321,188	315,038
24 Leverage exposure measure ⁽¹⁾	1,080,906	1,079,103	1,039,329	1,029,885	967,199
TLAC ratios and buffers ⁽²⁾					
25 TLAC Ratio (as a percentage of RWA adjusted as permitted under the TLAC regime) (%)	31.6%	30.7%	30.2%	29.6%	29.2%
26 TLAC Leverage Ratio (as a percentage of leverage exposure) (%) ⁽¹⁾	9.2%	9.3%	9.2%	9.2%	9.5%
27 CET1 (as a percentage of RWA) available after meeting the resolution group's minimum capital and TLAC requirements	8.5%	7.9%	7.7%	7.4%	7.1%
28 Institution-specific buffer (capital conservation buffer plus countercyclical buffer plus higher loss absorbency, expressed as a percentage of RWA)	3.5%	3.5%	3.5%	3.5%	3.5%
29 Of which: capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%
30 Of which: bank specific countercyclical buffer ⁽³⁾	0.0%	0.0%	0.0%	0.0%	0.0%
31 Of which: D-SIB/G-SIB buffer	1.0%	1.0%	1.0%	1.0%	1.0%

(1) Beginning in Q2/23, reflects the impacts from the implementation of Basel III reforms and the discontinuation of the temporary exclusion of Central bank reserves from the leverage ratio exposure measure in response to the onset of the COVID-19 pandemic.

(2) As a D-SIB, CIBC is subject to a target risk-based TLAC Ratio (which comprises a minimum risk-based TLAC ratio of 21.5% plus the then-applicable DSB) and a minimum TLAC Leverage Ratio of 7.25%.

(3) Bank specific countercyclical buffer requirement is the amount which is determined based on our weighted average private sector exposures in jurisdictions identified by the BCBS (Q1/24 0.02%; Q4/23: 0.02%).

n/a Not applicable.

TLAC3: RESOLUTION ENTITY - CREDITOR RANKING AT LEGAL ENTITY LEVEL ⁽¹⁾⁽²⁾

(\$ millions)

Q1/24						
Creditor ranking						
	(most junior)				(most senior)	
1 Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt ⁽³⁾	Other liabilities ⁽⁴⁾	Total
2 Total capital and liabilities net of CRM	16,447	4,925	8,014	57,031	-	86,417
3 Subset of row 2 that are excluded liabilities	-	-	20	137	-	157
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	16,447	4,925	7,994	56,894	-	86,260
5 Subset of row 4 that are potentially eligible as TLAC	16,447	4,925	6,230 ⁽⁵⁾	45,420	-	73,022
6 Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	17,624	-	17,624
7 Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	20,739	-	20,739
8 Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	6,230	5,163	-	11,393
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	1,894	-	1,894
10 Subset of row 5 that is perpetual securities	16,447	4,925	-	-	-	21,372

(\$ millions)

Q4/23						
Creditor ranking						
	(most junior)				(most senior)	
1 Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt ⁽³⁾	Other liabilities ⁽⁴⁾	Total
2 Total capital and liabilities net of CRM	16,082	4,925	6,766	60,875	-	88,648
3 Subset of row 2 that are excluded liabilities	-	-	19	44	-	63
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	16,082	4,925	6,747	60,831	-	88,585
5 Subset of row 4 that are potentially eligible as TLAC	16,082	4,925	6,231 ⁽⁵⁾	46,002	-	73,240
6 Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	17,821	-	17,821
7 Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	21,139	-	21,139
8 Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	6,231	4,820	-	11,051
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	2,222	-	2,222
10 Subset of row 5 that is perpetual securities	16,082	4,925	-	-	-	21,007

(\$ millions)

Q3/23						
Creditor ranking						
	(most junior)				(most senior)	
1 Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt ⁽³⁾	Other liabilities ⁽⁴⁾	Total
2 Total capital and liabilities net of CRM	15,742	4,925	6,763	54,525	-	81,955
3 Subset of row 2 that are excluded liabilities	-	-	31	128	-	159
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	15,742	4,925	6,732	54,397	-	81,796
5 Subset of row 4 that are potentially eligible as TLAC	15,742	4,925	6,219 ⁽⁵⁾	43,922	-	70,808
6 Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	17,901	-	17,901
7 Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	20,601	-	20,601
8 Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	6,219	3,295	-	9,514
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	2,125	-	2,125
10 Subset of row 5 that is perpetual securities	15,742	4,925	-	-	-	20,667

(1) Presented for CIBC at the legal entity level and therefore instruments issued by subsidiaries and SPEs are excluded.

(2) Common shares are presented at book value, preferred shares are presented at stated value and subordinated debt and bail-in debt are presented at face value.

(3) Bail-in debt instruments are those liabilities which are subject to the bank recapitalization (bail-in) conversion regulations issued by the Department of Finance (Canada). Senior debt issued on or after September 23, 2018, with an original term to maturity of more than 400 days (including explicit or embedded options) that is unsecured or partially secured is subject to bail-in. Consumer deposits, certain derivatives, covered bonds, and certain structured notes would not be eligible for bail-in. While bail-in debt instruments and other senior unsecured liabilities issued by Canadian D-SIBs rank equally in the event of liquidation, only bail-in debt is subject to conversion under the bail-in regime. Bail-in debt issued by Canadian D-SIBs qualifies as TLAC pursuant to the exemption from the subordination requirement under the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet.

(4) Disclosure not currently required by OSFI.

(5) Includes NVCC subordinated debt only.

TLAC3: RESOLUTION ENTITY - CREDITOR RANKING AT LEGAL ENTITY LEVEL (continued) ⁽¹⁾⁽²⁾

Q2/23						
Creditor ranking						
(most junior)			(most senior)			
1 Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt ⁽³⁾	Other liabilities ⁽⁴⁾	Total
2 Total capital and liabilities net of CRM	15,389	4,925	6,765	59,731	-	86,810
3 Subset of row 2 that are excluded liabilities	-	-	36	149	-	185
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	15,389	4,925	6,729	59,582	-	86,625
5 Subset of row 4 that are potentially eligible as TLAC	15,389	4,925	6,214 ⁽⁵⁾	43,938	-	70,466
6 Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	8,459	-	8,459
7 Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	28,611	-	28,611
8 Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	6,214	4,642	-	10,856
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	2,226	-	2,226
10 Subset of row 5 that is perpetual securities	15,389	4,925	-	-	-	20,314

Q1/23						
Creditor ranking						
(most junior)			(most senior)			
1 Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt ⁽³⁾	Other liabilities ⁽⁴⁾	Total
2 Total capital and liabilities net of CRM	15,046	4,925	7,514	56,911	-	84,396
3 Subset of row 2 that are excluded liabilities	-	-	30	52	-	82
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	15,046	4,925	7,484	56,859	-	84,314
5 Subset of row 4 that are potentially eligible as TLAC	15,046	4,925	6,970 ⁽⁵⁾	41,433	-	68,374
6 Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	10,917	-	10,917
7 Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	25,618	-	25,618
8 Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	6,970	2,742	-	9,712
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	2,156	-	2,156
10 Subset of row 5 that is perpetual securities	15,046	4,925	-	-	-	19,971

For footnotes, see page 19.

CCyB1 - GEOGRAPHICAL DISTRIBUTION OF CREDIT EXPOSURES USED IN THE CALCULATION OF THE BANK-SPECIFIC COUNTERCYCLICAL CAPITAL BUFFER REQUIREMENT

(\$ millions)

	Q1/24				
	a	b	c	d	e
	Countercyclical capital buffer rate %	Exposure values and/or RWA used in the computation of the countercyclical capital buffer		Bank-specific countercyclical capital buffer rate % ⁽¹⁾	Countercyclical capital buffer amount
		Exposure values	RWA		
Geographical breakdown					
Australia	1.00	7,257	1,215		
France	0.50	2,710	86		
Germany	0.75	1,413	566		
Hong Kong	1.00	1,068	528		
Luxembourg	0.50	2,786	372		
Netherlands	1.00	1,641	700		
Norway	2.50	385	56		
Sweden	1.00	1,041	255		
United Kingdom	1.00	14,727	2,107		
Sum ⁽²⁾		33,028	5,885		
Total ⁽³⁾		990,146	234,278	0.0%	68 ⁽⁴⁾

(\$ millions)

	Q4/23				
	a	b	c	d	e
	Countercyclical capital buffer rate %	Exposure values and/or RWA used in the computation of the countercyclical capital buffer		Bank-specific countercyclical capital buffer rate % ⁽¹⁾	Countercyclical capital buffer amount
		Exposure values	RWA		
Geographical breakdown					
Australia	1.00	4,468	1,103		
France	0.50	319	72		
Germany	0.75	1,227	560		
Hong Kong	1.00	985	508		
Luxembourg	0.50	266	134		
Netherlands	1.00	1,198	682		
Norway	2.50	310	55		
Sweden	1.00	494	200		
United Kingdom	1.00	5,423	1,857		
Sum ⁽²⁾		14,690	5,171		
Total ⁽³⁾		798,668	234,054	0.0%	70 ⁽⁴⁾

(1) Bank specific countercyclical buffer requirement is the amount which is determined based on our weighted average private sector exposures in jurisdictions identified by the BCBS (Q1/24 0.02%; Q4/23: 0.02%).

(2) Sum of private sector credit exposures or RWA for private sector credit exposures, respectively, in jurisdictions with a non-zero countercyclical capital buffer rate.

(3) Total of private sector credit exposures or RWA for private sector credit exposures, respectively, across all jurisdictions to which the bank is exposed, including jurisdictions with no countercyclical capital buffer rate or with a countercyclical capital buffer rate set at zero, and value of the bank-specific countercyclical capital buffer rate and resulting countercyclical capital buffer amount.

(4) Computed using the total RWA of \$316,333 million (Q4/23: \$326,120 million), multiplied by the bank-specific countercyclical capital buffer rate.

LR1: SUMMARY COMPARISON OF ACCOUNTING ASSETS VS. LEVERAGE RATIO EXPOSURE MEASURE

(\$ millions)

	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23
Row					
1 Total consolidated assets as per published financial statements	971,667	975,719	943,001	935,239	921,991
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(17)	10	10	13	(6)
3 Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	(3,244)	(3,704)	(3,858)	(3,041)	(3,041)
4 Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-	-
5 Adjustment for derivative financial instruments	7,437	804	1,789	2,670	615
6 Adjustment for SFTs (i.e., repos and similar secured lending)	403	1,438	(205)	162	(599)
7 Adjustment for off-balance sheet items (i.e., credit equivalent amounts of off-balance sheet exposures)	118,897	119,077	112,208	110,185	106,906
8 Other adjustments ⁽¹⁾	(14,237)	(14,241)	(13,616)	(15,343)	(58,667)
9 Leverage ratio exposure measure	1,080,906	1,079,103	1,039,329	1,029,885	967,199

(1) The temporary exclusion of Central bank reserves from the leverage ratio exposure measure in response to the onset of the COVID-19 pandemic was no longer applicable beginning in Q2/23.

LR2: LEVERAGE RATIO COMMON DISCLOSURE TEMPLATE

(\$ millions)

	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23
Row					
On-balance sheet exposures					
1 On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures, but including collateral) ⁽¹⁾	851,313	843,947	821,733	823,200	769,824
2 Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework (IFRS)	-	-	-	-	-
3 (Deductions of receivables assets for cash variation margin provided in derivative transactions)	(6,155)	(6,724)	(6,164)	(7,254)	(9,593)
4 (Asset amounts deducted in determining T1 capital)	(8,080)	(7,516)	(7,452)	(8,088)	(8,008)
5 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)	837,078	829,707	808,117	807,858	752,223
Derivative exposures					
6 Replacement cost associated with all derivative transactions	7,318	9,225	7,436	8,318	8,906
7 Add-on amounts for potential future exposure associated with all derivative transactions	24,753	24,314	24,388	23,309	22,128
8 (Exempted central counterparty (CCP)-leg of client cleared trade exposures)	-	-	-	-	-
9 Adjusted effective notional amount of written credit derivatives	4,329	2,123	1,372	900	960
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(4,329)	(1,616)	(1,372)	(894)	(953)
11 Total derivatives exposures (sum of lines 6 to 10)	32,071	34,046	31,824	31,633	31,041
SFT exposures					
12 Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	92,458	94,835	87,385	80,047	77,628
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	(4,920)	(4,228)	(4,538)	(4,406)	(5,487)
14 Counterparty credit risk exposure for SFTs	5,322	5,666	4,333	4,568	4,888
15 Agent transaction exposures	-	-	-	-	-
16 Total SFT exposures (sum of lines 12 to 15)	92,860	96,273	87,180	80,209	77,029
Other off-balance sheet exposures					
17 Off-balance sheet exposure at gross notional amount	401,046	400,690	382,625	378,680	374,025
18 (Adjustments for conversion to credit equivalent amounts)	(282,149)	(281,613)	(270,417)	(268,495)	(267,119)
19 Off-balance sheet items (sum of lines 17 and 18)	118,897	119,077	112,208	110,185	106,906
Capital and Total Exposures					
20 T1 capital	46,103	45,270	43,673	43,117	41,592
21 Total Exposures (sum of lines 5, 11, 16 and 19)	1,080,906	1,079,103	1,039,329	1,029,885	967,199
Leverage Ratio					
22 Leverage ratio ⁽¹⁾	4.3%	4.2%	4.2%	4.2%	4.3%

(1) The temporary exclusion of Central bank reserves from the leverage ratio exposure measure in response to the onset of the COVID-19 pandemic was no longer applicable beginning in Q2/23.

CR1: CREDIT QUALITY OF ASSETS

(\$ millions)

Q1/24							
	a	b	c	d	e	f	g
	Gross carrying values of			Of which ECL accounting provisions for credit losses on SA exposures ⁽¹⁾		Of which ECL accounting provisions for credit losses on IRB exposures	Net value (a+b-c)
	Defaulted exposures	Non-defaulted exposures	Allowances/ impairments	Allocated in regulatory category of specific	Allocated in regulatory category of general		
1 Loans	2,997	540,318	4,020	184	243	3,593	539,295
2 Debt securities	461	173,290	40	13	26	1	173,711
2a Other investment ⁽²⁾	-	3	-	-	-	-	3
3 Off-balance sheet exposures ⁽³⁾	226	400,496	162	-	5	157	400,560
4 Total	3,684	1,114,107	4,222	197	274	3,751	1,113,569

(\$ millions)

Q4/23							
	a	b	c	d	e	f	g
	Gross carrying values of			Of which ECL accounting provisions for credit losses on SA exposures ⁽¹⁾		Of which ECL accounting provisions for credit losses on IRB exposures	Net value (a+b-c)
	Defaulted exposures	Non-defaulted exposures	Allowances/ impairments	Allocated in regulatory category of specific	Allocated in regulatory category of general		
1 Loans	2,990	541,065	3,902	250	647	3,005	540,153
2 Debt securities	484	164,595	42	14	27	1	165,037
2a Other investment ⁽²⁾	-	2	-	-	-	-	2
3 Off-balance sheet exposures ⁽³⁾	197	398,440	215	-	70	145	398,422
4 Total	3,671	1,104,102	4,159	264	744	3,151	1,103,614

(\$ millions)

Q3/23							
	a	b	c	d	e	f	g
	Gross carrying values of			Of which ECL accounting provisions for credit losses on SA exposures ⁽¹⁾		Of which ECL accounting provisions for credit losses on IRB exposures	Net value (a+b-c)
	Defaulted exposures	Non-defaulted exposures	Allowances/ impairments	Allocated in regulatory category of specific	Allocated in regulatory category of general		
1 Loans	2,616	539,315	3,715	251	615	2,849	538,216
2 Debt securities	464	159,295	41	14	26	1	159,718
2a Other investment ⁽²⁾	-	3	-	-	-	-	3
3 Off-balance sheet exposures ⁽³⁾	198	383,660	221	1	73	147	383,637
4 Total	3,278	1,082,273	3,977	266	714	2,997	1,081,574

(1) For SA exposures, stage 3 allowances are reflected in the category of specific, and stage 1 and 2 allowances are reflected in the category of general.

(2) Other investments include equity investments subject to the credit risk framework.

(3) Includes \$183.5 billion (Q4/23: \$179.2 billion) of personal, home equity and credit card lines, which are unconditionally cancellable at our discretion.

CR1: CREDIT QUALITY OF ASSETS (continued)

(\$ millions)

(\$ millions)		Q2/23						
		a	b	c	d	e	f	g
		Gross carrying values of			Of which ECL accounting provisions for credit losses on SA exposures ⁽¹⁾		Of which ECL accounting provisions for credit losses on IRB exposures	Net value (a+b-c)
					Allocated in regulatory category of specific	Allocated in regulatory category of general		
		Defaulted exposures	Non-defaulted exposures	Allowances/ impairments				
1	Loans	2,328	539,342	3,397	272	615	2,510	538,273
2	Debt securities	482	155,812	43	15	27	1	156,251
2a	Other investment ⁽²⁾	-	3	-	-	-	-	3
3	Off-balance sheet exposures ⁽³⁾	154	380,792	184	1	72	111	380,762
4	Total	2,964	1,075,949	3,624	288	714	2,622	1,075,289

(\$ millions)

(\$ millions)		Q1/23							
		a	b	c	d	e	f	g	
		Gross carrying values of			Of which ECL accounting provisions for credit losses on SA exposures ⁽¹⁾		Of which ECL accounting provisions for credit losses on IRB exposures		Net value (a+b-c)
					Allocated in regulatory category of specific	Allocated in regulatory category of general			
		Defaulted exposures	Non-defaulted exposures	Allowances/ impairments					
1	Loans	1,942	532,523	3,159	276	618	2,265	531,306	
2	Debt securities	489	150,380	37	14	22	1	150,832	
2a	Other investment ⁽²⁾	-	4	-	-	-	-	4	
3	Off-balance sheet exposures ⁽³⁾	112	373,310	212	1	52	159	373,210	
4	Total	2,543	1,056,217	3,408	291	692	2,425	1,055,352	

For footnotes, see page 23.

CR2: CHANGES IN STOCK OF DEFAULTED LOANS AND DEBT SECURITIES ⁽¹⁾

(\$ millions)

	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23
	<u>a</u>	<u>b</u>	<u>c</u>	<u>d</u>	<u>e</u>
1 Defaulted loans and debt securities at end of the previous reporting period	3,671	3,278	2,964	2,543	2,353
2 Loans and debt securities that have defaulted since the last reporting period	1,089	1,091	1,074	1,009	721
Amounts repaid ⁽²⁾	(350)	(240)	(278)	(187)	(144)
3 Returned to non-defaulted status	(166)	(97)	(110)	(161)	(127)
4 Amounts written off	(511)	(460)	(365)	(291)	(233)
5 Other changes ⁽³⁾	(49)	99	(7)	51	(27)
6 Defaulted loans and debt securities at end of the reporting period	3,684	3,671	3,278	2,964	2,543

(1) Includes off-balance sheet exposures.

(2) Includes disposals of loans.

(3) Includes changes due to foreign exchange movements.

CR3: CRM TECHNIQUES - OVERVIEW ⁽¹⁾

(\$ millions)											
						Q1/24					
						a	b1	b	d	f	
						Exposure unsecured: carrying amount ⁽²⁾	Exposure secured ⁽³⁾	Exposure secured by collateral ⁽⁴⁾	Exposures secured by financial guarantees	Exposures secured by credit derivatives ⁽⁵⁾	
1	Loans					66,178	473,117	470,874	2,243	-	
2	Debt securities					151,377	22,334	3,239	19,095	-	
3	Total ⁽³⁾					217,555	495,451	474,113	21,338	-	
4	Of which defaulted ⁽⁶⁾					585	1,787	1,781	6	-	

(\$ millions)						Q3/23					
						a	b1	b	d	f	
						Exposure unsecured: carrying amount ⁽²⁾	Exposure secured ⁽³⁾	Exposure secured by collateral ⁽⁴⁾	Exposures secured by financial guarantees	Exposures secured by credit derivatives ⁽⁵⁾	
1	Loans					68,430	469,786	467,911	1,875	-	
2	Debt securities					139,712	20,006	3,068	16,938	-	
3	Total ⁽³⁾					208,142	489,792	470,979	18,813	-	
4	Of which defaulted ⁽⁶⁾					630	1,436	1,432	4	-	

(\$ millions)						Q2/23					
						a	b1	b	d	f	
						Exposure unsecured: carrying amount ⁽²⁾	Exposure secured ⁽³⁾	Exposure secured by collateral ⁽⁴⁾	Exposures secured by financial guarantees	Exposures secured by credit derivatives ⁽⁵⁾	
1	Loans					66,596	471,677	470,108	1,569	-	
2	Debt securities					132,449	23,802	4,081	19,721	-	
3	Total ⁽³⁾					199,045	495,479	474,189	21,290	-	
4	Of which defaulted ⁽⁶⁾					627	1,291	1,285	6	-	

						Q1/23					
						a	b1	b	d	f	
						Exposure unsecured: carrying amount ⁽²⁾	Exposure secured ⁽³⁾	Exposure secured by collateral ⁽⁴⁾	Exposures secured by financial guarantees	Exposures secured by credit derivatives ⁽⁵⁾	
1	Loans					64,975	466,331	465,138	1,193	-	
2	Debt securities					127,964	22,868	3,847	19,021	-	
3	Total ⁽³⁾					192,939	489,199	468,985	20,214	-	
4	Of which defaulted ⁽⁶⁾					585	1,095	1,087	8	-	

(1) Excludes off-balance sheet exposures.

(2) Includes fully unsecured exposures and the unsecured portion of partially-secured exposures.

(3) Amounts reflect the entire carrying value of exposures which are secured by either collateral or financial guarantees.

(4) All residential mortgages are included in exposure secured by collateral.

(5) Excludes derivatives which do not qualify in reducing exposures considered for regulatory capital purposes. For exposures secured by more than one form of security, exposures are first reduced by the amount secured by collateral, and then financial guarantees and credit derivatives, as applicable.

(6) Amounts are net of allowance for credit losses.

CR4: SA - CREDIT RISK EXPOSURE AND CRM EFFECTS

(\$ millions)

Q1/24						
Asset classes	a Exposures before CCF ⁽¹⁾ and CRM		c Exposures post-CCF and CRM		e RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density %
1 Sovereigns and their central banks	5,650	35	6,139	157	311	5
2 Public sector entities (PSEs)	1,043	166	1,107	79	893	75
3 Multilateral development banks	570	-	570	-	114	20
4 Banks	641	-	641	-	166	26
Of which: securities firms and other financial institutions treated as banks	-	-	-	-	-	-
5 Covered bonds	-	-	-	-	-	-
6 Corporates	5,919	3,021	5,603	1,125	6,029	90
Of which: securities firms and other financial institutions treated as corporates	474	250	472	83	568	102
Of which: specialized lending	-	-	-	-	-	-
7 Subordinated debt, equity and other capital	871	94	871	38	1,167	128
8 Retail	4,701	15,801	4,701	4,035	3,410	39
9 Real estate	3,372	40	3,156	16	1,467	46
Of which: general residential real estate (general RRE)	2,737	5	2,568	2	902	35
Of which: income-producing residential real estate (IPREE)	184	-	161	-	79	49
Of which: other residential real estate (other RRE)	-	-	-	-	-	-
Of which: general commercial real estate (general CRE)	224	2	201	1	201	100
Of which: income-producing commercial real estate (IPCRE)	172	3	171	1	184	107
Of which: land acquisition, development and construction	55	30	55	12	101	151
10 Reverse mortgages	-	-	-	-	-	-
11 MBS	-	-	-	-	-	-
12 Defaulted exposures ⁽²⁾	382	1	177	1	209	117
13 Other assets ⁽³⁾	16,171	-	16,171	-	7,736	48
14 Total	39,320	19,158	39,136	5,451	21,502	48

(\$ millions)

Q4/23						
Asset classes	a Exposures before CCF ⁽¹⁾ and CRM		c Exposures post-CCF and CRM		e RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density %
1 Sovereigns and their central banks	26,120	36	26,742	248	322	1
2 PSEs	3,808	521	3,942	203	1,680	41
3 Multilateral development banks	692	-	692	-	138	20
4 Banks	851	26	851	7	219	26
Of which: securities firms and other financial institutions treated as banks	-	-	-	-	-	-
5 Covered bonds	-	-	-	-	-	-
6 Corporates	30,633	24,965	30,245	8,405	37,322	97
Of which: securities firms and other financial institutions treated as corporates	10,454	11,472	10,449	3,005	13,469	100
Of which: specialized lending	-	-	-	-	-	-
7 Subordinated debt, equity and other capital	780	98	780	39	1,101	134
8 Retail	5,295	15,907	5,179	3,919	3,737	41
9 Real estate	23,262	4,325	23,032	1,728	21,197	86
Of which: general RRE	5,518	150	5,341	23	1,714	32
Of which: IPREE	312	2	288	1	121	42
Of which: other RRE	-	-	-	-	-	-
Of which: general CRE	3,987	436	3,959	176	4,046	98
Of which: IPCRE	10,956	996	10,955	429	9,935	87
Of which: land acquisition, development and construction	2,489	2,741	2,489	1,099	5,381	150
10 Reverse mortgages	-	-	-	-	-	-
11 MBS	-	-	-	-	-	-
12 Defaulted exposures ⁽²⁾	860	59	588	29	841	136
13 Other assets ⁽³⁾	16,656	-	16,656	-	7,740	46
14 Total	108,957	45,937	108,707	14,578	74,297	60

(1) Credit conversion factor (CCF).

(2) Excludes defaulted exposures related to debt securities that are risk-weighted at 0%.

(3) Excludes exposures that are deducted from regulatory capital.

(4) Comprises non-trading equities that are risk-weighted at 100% under the materiality clause. RWA include the 6% adjustment for the scaling factor.

CR4: SA - CREDIT RISK EXPOSURE AND CRM EFFECTS (continued)

(\$ millions)		Q3/23					
		a		b		c	
		Exposures before CCF ⁽¹⁾ and CRM		Exposures post-CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density %
Asset classes							
1	Sovereigns and their central banks	22,892	36	23,519	215	327	1
2	PSEs	3,632	356	3,865	202	1,641	40
3	Multilateral development banks	671	-	671	-	134	20
4	Banks	1,089	14	1,089	1	282	26
	Of which: securities firms and other financial institutions treated as banks	-	-	-	-	-	-
5	Covered bonds	-	-	-	-	-	-
6	Corporates	29,546	23,431	29,123	7,916	35,744	97
	Of which: securities firms and other financial institutions treated as corporates	10,431	10,859	10,427	2,891	13,334	100
	Of which: specialized lending	-	-	-	-	-	-
7	Subordinated debt, equity and other capital	756	99	756	40	1,100	138
8	Retail	5,211	15,470	5,050	3,805	3,549	40
9	Real estate	22,485	4,279	22,233	1,709	20,682	86
	Of which: general RRE	5,185	149	4,987	23	1,599	32
	Of which: IPREE	292	3	265	1	112	42
	Of which: other RRE	-	-	-	-	-	-
	Of which: general CRE	3,970	408	3,944	166	4,050	99
	Of which: IPCRE	10,377	925	10,376	400	9,253	86
	Of which: land acquisition, development and construction	2,661	2,794	2,661	1,119	5,668	150
10	Reverse mortgages	-	-	-	-	-	-
11	MBS	-	-	-	-	-	-
12	Defaulted exposures ⁽²⁾	749	58	473	25	648	130
13	Other assets ⁽³⁾	16,175	-	16,175	-	7,678	47
14	Total	103,206	43,743	102,954	13,913	71,785	61

(\$ millions)		Q2/23					
		a		b		c	
		Exposures before CCF ⁽¹⁾ and CRM		Exposures post-CCF and CRM		RWA and RWA density	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density %
Asset classes							
1	Sovereigns and their central banks	22,378	38	23,199	211	320	1
2	PSEs	3,870	532	4,002	198	1,605	38
3	Multilateral development banks	575	-	575	-	115	20
4	Banks	1,207	34	1,207	9	287	24
	Of which: securities firms and other financial institutions treated as banks	-	-	-	-	-	-
5	Covered bonds	-	-	-	-	-	-
6	Corporates	30,919	22,296	30,499	7,750	36,857	96
	Of which: securities firms and other financial institutions treated as corporates	11,055	9,787	11,054	2,724	13,792	100
	Of which: specialized lending	-	-	-	-	-	-
7	Subordinated debt, equity and other capital	831	158	831	63	1,225	137
8	Retail	4,942	15,113	4,763	3,739	3,384	40
9	Real estate	22,804	4,778	22,464	1,907	21,229	87
	Of which: general RRE	5,295	164	5,031	26	1,621	32
	Of which: IPREE	312	4	276	2	121	44
	Of which: other RRE	-	-	-	-	-	-
	Of which: general CRE	4,134	419	4,095	200	4,249	99
	Of which: IPCRE	10,356	980	10,355	394	9,251	86
	Of which: land acquisition, development and construction	2,707	3,211	2,707	1,285	5,987	150
10	Reverse mortgages	-	-	-	-	-	-
11	MBS	-	-	-	-	-	-
12	Defaulted exposures ⁽²⁾	714	33	427	15	561	127
13	Other assets ⁽³⁾	17,200	-	17,200	-	7,709	45
14	Total	105,440	42,982	105,167	13,892	73,292	62

For footnotes, see page 27.

CR4: SA - CREDIT RISK EXPOSURE AND CRM EFFECTS (continued)

(\$ millions)

(\$ millions)		Q1/23											
		a		b		c		d		e		f	
		Exposures before CCF ⁽¹⁾ and CRM		Exposures post-CCF and CRM		RWA and RWA density		RWA		RWA			
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount								
Asset classes													
1	Sovereigns and their central banks	26,035	-	26,035	-			1,379		5			
2	Non-central government PSEs	-	-	-	-			-		-			
3	Multilateral development banks	-	-	-	-			-		-			
4	Banks	1,003	78	1,003	19			303		30			
5	Securities firms	-	-	-	-			-		-			
6	Corporates	46,282	28,342	46,282	10,947			56,615		99			
7	Regulatory retail portfolios	4,776	14,447	4,776	112			3,570		73			
8	Secured by residential property	5,259	132	5,259	-			2,361		45			
9	Secured by commercial real estate	-	-	-	-			-		-			
10	Equity ⁽⁴⁾	757	34	757	17			821		106			
11	Past-due loans	-	-	-	-			-		-			
12	Higher-risk categories	-	-	-	-			-		-			
13	Other assets ⁽³⁾	21,568	-	21,568	-			13,364		62			
14	Total	105,680	43,033	105,680	11,095			78,413		67			

For footnotes, see page 27.

CR5: SA - EXPOSURES BY ASSET CLASSES AND RISK-WEIGHTS

(\$ millions)

(€ millions)	Q1/24																										Total credit exposure amount (post-CCF and post-CRM)	
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	u	v	w	x	y	z		aa
	Risk weight																											
Asset classes	0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others	post-CRM	
1 Sovereigns and their central banks	5,939		11						76									266			4				-	6,296		
2 PSEs	81		174						238									603			90				-	1,186		
3 Multilateral development banks	-		570		-				-									-			-				-	570		
4 Banks			589		13		-		8				-					14			17				-	641		
Of which: securities firms and other financial institutions			-		-		-		-				-					-			-				-	-		
5 Covered bonds					-		-		-												-				-	-		
6 Corporates			-						-		-			-	-	4,771		1,922			-	35			-	6,728		
Of which: securities firms and other financial institutions			-						-			-		-				527			28				-	555		
Of which: specialized lending									-					-	-					-	-				-	-		
7 Subordinated debt, equity and other capital			7															726				176	-		-	909		
8 Retail	5,237												3,497					2							-	8,736		
9 Real estate			717	258	421	356	285	25	375	-	19	-	253	24		-	13	202	5	152		67			-	3,172		
Of which: general RRE			717	258	372	339	285		353			-	246			-		-				-			-	2,570		
Of which: IPRRE					49	17		25	22		19			24					5			-			-	161		
Of which: other RRE					-	-		-	-		-			-					-			-			-	-		
Of which: general CRE			-		-		-		-		-		-	-		-		202				-			-	202		
Of which: IPCRE												7					13			152		-			-	172		
Of which: land acquisition, development and construction																		-			67				-	67		
10 Reverse mortgages					-	-		-														-			-	-		
11 MBS			-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-		-			-	-		
12 Defaulted exposures																		119				59			-	178		
13 Other assets ⁽¹⁾	8,250		232															7,689							-	16,171		
14 Total	14,270	5,237	2,300	258	434	356	285	25	697	-	19	-	253	3,521	-	4,771	13	11,543	5	152	-	272	176	-	-	-	44,587	

Exposure amounts and CCFs applied to off-balance sheet exposures, categorised based on risk bucket of converted exposures.

(\$ millions)

Risk weight	Q1/24			
	a	b	c	d
	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted ⁽²⁾ average CCF	Exposure (post-CCF and post-CRM)
1 Less than 40%	18,797	13,386	26%	22,855
2 40-70%	1,348	61	41%	1,279
3 75-80%	2,896	2,429	26%	3,521
4 85%	4,120	2,171	41%	4,771
5 90-100%	11,567	1,099	43%	11,566
6 105-130%	160	3	33%	157
7 150%	268	31	42%	272
8 250%	161	37	41%	176
9 400%	-	-	-	-
10 1250%	-	-	-	-
11 Total exposures	39,317	19,217	28%	44,587

(1) Excludes exposures that are deducted from regulatory capital.

(2) Weighting is based on off-balance sheet exposure (pre-CCF).

(3) Comprises non-trading equity exposures that are risk-weighted at 100% under the materiality clause per OSFI's CAR Guideline.

CR5: SA - EXPOSURES BY ASSET CLASSES AND RISK-WEIGHTS

(\$ millions)

(\$ millions)	Q4/23																										Total credit exposure amount (post-CCF and post-CRM)	
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	u	v	w	x	y	z		aa
	Risk weight																											
Asset classes	0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others	post-CRM	
1 Sovereigns and their central banks	26,631		16						52									289			2				-	26,990		
2 PSEs	84		2,837						326									794			104				-	4,145		
3 Multilateral development banks	-		692		-				-									-			-				-	692		
4 Banks			766		42		-		19				-					8			23				-	858		
Of which: securities firms and other financial institutions			-		-		-		-				-					-			-				-	-		
5 Covered bonds			-		-		-		-				-					-			-				-	-		
6 Corporates			-						-		-			-	-	8,993		29,622			-	35			-	38,650		
Of which: securities firms and other financial institutions			-						-		-			-				13,426			28				-	13,454		
Of which: specialized lending			-						-					-	-					-	-				-	-		
7 Subordinated debt, equity and other capital			7															621				191	-		-	819		
8 Retail	5,282													3,489				327							-	9,098		
9 Real estate			1,439	727	1,166	1,183	363	32	399	-	239	-	4,650	24			-	4,237	3,915	8	2,790		3,588		-	24,760		
Of which: general RRE			1,439	727	1,014	1,161	363		367			-	293				-								-	5,364		
Of which: IPRRE					152	22		32	32		19			24						8					-	289		
Of which: other RRE					-	-		-		-	-			-						-					-	-		
Of which: general CRE			-		-	-	-		-	-	220	-		-			-	3,915							-	4,135		
Of which: IPCRE											4,357						4,237			2,790					-	11,384		
Of which: land acquisition, development and construction																		-			3,588				-	3,588		
10 Reverse mortgages					-	-		-			-							-							-	-		
11 MBS			-	-	-	-	-	-	-	-	-	-	-			-	-	-	-	-					-	-		
12 Defaulted exposures																		160				457			-	617		
13 Other assets ⁽¹⁾	8,919		-															7,737							-	16,656		
14 Total	35,634	5,282	5,757	727	1,208	1,183	363	32	796	-	239	-	4,650	3,513	-	8,993	4,237	43,473	8	2,790	-	4,209	191	-	-	-	123,285	

Exposure amounts and CCFs applied to off-balance sheet exposures, categorised based on risk bucket of converted exposures.

(\$ millions)

Risk weight	Q4/23			
	a	b	c	d
	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted ⁽²⁾ average CCF	Exposure (post-CCF and post-CRM)
1 Less than 40%	45,586	12,736	26%	49,791
2 40-70%	6,115	313	19%	6,080
3 75-80%	2,917	2,583	24%	3,513
4 85%	7,759	3,797	40%	8,993
5 90-100%	40,933	22,707	34%	47,710
6 105-130%	2,373	998	43%	2,798
7 150%	3,100	2,800	40%	4,209
8 250%	176	37	41%	191
9 400%	-	-	-	-
10 1250%	-	-	-	-
11 Total exposures	108,959	45,971	32%	123,285

For footnotes, see page 30.

CR5: SA - EXPOSURES BY ASSET CLASSES AND RISK-WEIGHTS

(\$ millions)

(€ millions)	Q3/23																								Total credit exposure amount (post-CCF and post-CRM)			
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	u	v	w	x		y	z	aa
	Risk weight																											
Asset classes	0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others	post-CRM	
1 Sovereigns and their central banks	23,365		17						63									283			6				-	23,734		
2 PSEs	78		2,821						284									780			104				-	4,067		
3 Multilateral development banks	-		671		-				-									-			-				-	671		
4 Banks			863		174		-		24				-					2			27				-	1,090		
Of which: securities firms and other financial institutions			-		-		-		-				-					-			-				-	-		
5 Covered bonds			-		-		-		-				-					-			-				-	-		
6 Corporates			-						66		-			-	-	8,540		28,399			-	34				-	37,039	
Of which: securities firms and other financial institutions			-						-		-			-				13,290			28				-	13,318		
Of which: specialized lending			-						-				-	-						-	-				-	-		
7 Subordinated debt, equity and other capital			7															582				207	-			796		
8 Retail	5,284													3,265				306								-	8,855	
9 Real estate			1,349	655	1,064	1,149	344	30	379	-	170	-	4,505	18		-	4,517	3,959	7	2,016		3,780			-	23,942		
Of which: general RRE			1,349	655	925	1,129	344		346			-	262			-		-				-			-	5,010		
Of which: IPRRE					139	20		30	33		19			18					7			-			-	266		
Of which: other RRE					-	-		-	-		-		-	-					-			-			-	-		
Of which: general CRE			-		-	-	-		-		151	-		-		-		3,959				-			-	4,110		
Of which: IPCRE											4,243					4,517				2,016		-			-	10,776		
Of which: land acquisition, development and construction																		-			3,780				-	3,780		
10 Reverse mortgages					-	-		-			-							-				-			-	-		
11 MBS			-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	-	-		-			-	-		
12 Defaulted exposures																		196				302			-	498		
13 Other assets ⁽¹⁾	8,502		-															7,673							-	16,175		
14 Total	31,945	5,284	5,728	655	1,238	1,149	344	30	816	-	170	-	4,505	3,283	-	8,540	4,517	42,180	7	2,016	-	4,253	207	-	-	-	116,867	

Exposure amounts and CCFs applied to off-balance sheet exposures, categorised based on risk bucket of converted exposures.

(\$ millions)

Risk weight	Q3/23			
	a	b	c	d
	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted ⁽²⁾ average CCF	Exposure (post-CCF and post-CRM)
1 Less than 40%	41,922	12,332	26%	45,999
2 40-70%	5,816	149	15%	5,865
3 75-80%	2,726	2,467	24%	3,283
4 85%	7,394	3,646	40%	8,540
5 90-100%	40,412	21,363	33%	46,697
6 105-130%	1,627	928	43%	2,023
7 150%	3,117	2,852	40%	4,253
8 250%	192	37	41%	207
9 400%	-	-	-	-
10 1250%	-	-	-	-
11 Total exposures	103,206	43,774	32%	116,867

For footnotes, see page 30.

(\$ millions)

Exposure amounts and CCFs applied to off-balance sheet exposures, categorised based on risk bucket of converted exposures.

(\$ millions)

For footnotes, see page 30.

CR5: SA - EXPOSURES BY ASSET CLASSES AND RISK-WEIGHTS (continued)

(\$ millions)

(\$ millions)		Q1/23									
		a	b	c	d	e	f	g	h	i	i
		Risk weight									
Asset classes		0%	10%	20%	35%	50%	75%	100%	150%	Others	Total credit exposures amount (post-CCF and post-CRM)
1	Sovereigns and their central banks	22,402	-	2,755	-	105	-	769	4	-	26,035
2	Non-central government PSEs	-	-	-	-	-	-	-	-	-	-
3	Multilateral development banks	-	-	-	-	-	-	-	-	-	-
4	Banks	-	-	839	-	96	-	87	-	-	1,022
5	Securities firms	-	-	-	-	-	-	-	-	-	-
6	Corporates	562	-	105	-	88	-	56,323	151	-	57,229
7	Regulatory retail portfolios	88	-	85	-	38	4,610	49	18	-	4,888
8	Secured by residential property	-	-	9	4,042	-	1,089	103	16	-	5,259
9	Secured by commercial real estate	-	-	-	-	-	-	-	-	-	-
10	Equity ⁽³⁾	-	-	-	-	-	-	774	-	-	774
11	Past-due loans	-	-	-	-	-	-	-	-	-	-
12	Higher-risk categories	-	-	-	-	-	-	-	-	-	-
13	Other assets ⁽¹⁾	11,998	-	-	-	-	-	7,241	-	2,329	21,568
14	Total	35,050	-	3,793	4,042	327	5,699	65,346	189	2,329	116,775

For footnotes, see page 30.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE ⁽¹⁾

(\$ millions)

AIRB approach

PD scale

Business and government portfolios

Corporate ⁽⁶⁾

	a	b	c	d	e	f	g	h	i	j	k	l
	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
0.00 to <0.15	14,085	8,607	68	19,928	0.08	2,083	27	2.3	3,065	15	5	
0.15 to <0.25	20,773	11,280	67	28,283	0.20	5,476	38	2.0	9,325	33	22	
0.25 to <0.50	15,084	8,707	59	20,250	0.33	3,327	39	1.9	8,685	43	26	
0.50 to <0.75	31,183	16,569	52	39,789	0.64	6,006	41	1.9	24,906	63	104	
0.75 to <2.50	15,119	6,606	52	18,537	1.39	3,241	42	2.0	15,060	81	109	
2.50 to <10.00	12,652	4,929	51	15,159	4.43	26,801	39	2.0	17,020	112	261	
10.00 to <100.00	2,948	520	54	3,230	27.79	361	45	1.8	7,241	224	415	
100.00 (Default)	1,619	175	38	1,685	100.00	558	45	1.8	3,772	224	562	
	113,463	57,393	58	146,861	2.66	47,853	38	2.0	89,074	61	1,504	1,519

Corporate specialized lending ⁽⁶⁾

0.00 to <0.15	239	1,091	76	1,073	0.06	9	28	1.4	110	10	-	
0.15 to <0.25	3,110	2,322	64	4,598	0.20	88	28	2.5	1,286	28	3	
0.25 to <0.50	3,013	2,216	60	4,344	0.33	89	27	2.9	1,601	37	4	
0.50 to <0.75	6,962	5,525	52	9,809	0.63	214	28	2.9	5,037	51	17	
0.75 to <2.50	2,016	1,070	50	2,554	1.41	77	32	2.4	1,975	77	12	
2.50 to <10.00	818	485	52	1,072	3.66	47	41	2.5	1,361	127	17	
10.00 to <100.00	121	38	97	158	30.87	3	39	2.4	319	202	16	
100.00 (Default)	3	1	500	3	100.00	1	17	4.7	4	-	-	
	16,282	12,748	57	23,611	0.90	528	29	2.7	11,693	50	69	26

Sovereign

0.00 to <0.15	184,519	15,692	67	195,019	0.02	1,329	9	2.5	4,670	2	8	
0.15 to <0.25	364	107	72	441	0.23	76	33	2.6	150	34	-	
0.25 to <0.50	154	39	69	181	0.33	62	28	2.2	58	32	-	
0.50 to <0.75	149	15	64	159	0.68	36	45	1.3	103	65	-	
0.75 to <2.50	26	5	78	29	1.41	19	28	2.1	18	62	-	
2.50 to <10.00	53	17	57	63	5.35	155	35	1.6	69	110	1	
10.00 to <100.00	5	-	30	5	17.53	3	38	2.2	10	200	-	
100.00 (Default)	-	-	49	-	100.00	1	55	2.5	-	-	-	
	185,270	15,875	67	195,897	0.02	1,681	9	2.5	5,078	3	9	-

Banks ⁽⁷⁾⁽⁸⁾

0.00 to <0.15	3,957	24	77	3,975	0.01	26	5	3.0	40	1	-	
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(1) Excludes credit risk exposures that are subject to the securitization framework.

(2) Where a guarantee from a third-party exists, the credit rating of both the obligor and the guarantor will be assessed. In situations where an obligor has multiple outstanding exposures, those exposures without a guarantee reflect the PD of the obligor whereas guaranteed exposures will reflect the PD of the third-party guarantor. In such situations, the obligor will appear twice in both PD bands.

(3) Denoted in years.

(4) The use of credit derivatives reduced RWA relating to corporate exposures under the AIRB approach by nil (Q4/23: nil).

(5) Expected loss amounts are calculated for regulatory capital purposes based on our historical experience through-the-cycle and do not incorporate forward-looking information. Provision amounts represent stage 1, 2, and 3 allowance for credit loss amounts calculated in accordance with IFRS 9, which incorporate forward-looking information. Expected losses and provisions are both inputs into the calculation to determine the shortfall of allowances versus expected losses (if any) to be deducted from regulatory capital.

(6) Beginning in Q1/23, excludes certain exposures previously subject to AIRB, now included under the standardized securitization approach pursuant to a change in methodology.

(7) Beginning in Q2/23, items which have zero balances have not been presented.

(8) Exposures are classified based on borrowers pre-CRM and the related RWAs are calculated on a post-CRM basis using the AIRB approach.

(9) Exposures are classified based on borrowers pre-CRM and the related RWAs are calculated on a post-CRM basis using the FIRB approach.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

FIRB approach

PD scale

Business and government portfolios

Corporate ⁽⁶⁾

	a	b	c	d	e	f	g	h	i	j	k	l
	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
0.00 to <0.15	11,805	24,976	41	21,982	0.09	477	33	2.0	4,577	21	7	
0.15 to <0.25	14,081	27,414	41	25,199	0.19	631	37	2.5	9,049	36	18	
0.25 to <0.50	8,556	9,334	39	12,217	0.33	353	37	2.6	6,150	50	15	
0.50 to <0.75	10,774	10,646	40	15,037	0.63	473	32	2.4	8,559	57	31	
0.75 to <2.50	3,620	2,841	40	4,770	1.41	223	27	2.8	3,310	69	19	
2.50 to <10.00	2,588	2,398	41	3,582	4.45	989	29	2.2	3,411	95	49	
10.00 to <100.00	397	214	44	492	29.17	21	36	2.1	934	190	50	
100.00 (Default)	72	1	68	73	100.00	16	35	2.2	316	433	-	
	51,893	77,824	40	83,352	0.78	3,183	34	2.3	36,306	44	189	62

Sovereign ⁽⁷⁾⁽⁹⁾

0.75 to <2.50	40	5	54	43	1.41	2	40	1.0	32	74	-	
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Banks

0.00 to <0.15	6,754	2,320	72	8,417	0.07	346	42	1.7	1,587	19	3	
0.15 to <0.25	339	858	44	715	0.17	49	45	0.9	185	26	1	
0.25 to <0.50	102	43	43	120	0.33	19	45	2.1	63	53	-	
0.50 to <0.75	53	136	46	115	0.62	27	44	1.0	67	58	-	
0.75 to <2.50	-	9	4,500	4	1.41	2	45	0.5	3	75	-	
2.50 to <10.00	6	61	84	58	5.47	39	45	0.3	78	134	1	
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	7,254	3,427	63	9,429	0.12	482	42	1.6	1,983	21	5	1

For footnotes, see page 35.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

AIRB approach

PD scale

Retail portfolios

Real estate secured personal lending (insured) ⁽⁶⁾

0.00 to <0.15	42,373	-	n/a	42,373	0.02	31,446	6	n/a	674	2	2	17
0.15 to <0.25	2,632	-	-	2,632	0.17	14,271	25	n/a	352	13	2	-
	45,005	-	n/a	45,005	0.03	45,717	7	n/a	1,026	2	4	17

Real estate secured personal lending (uninsured)

0.00 to <0.15	117,287	30,770	50	132,691	0.10	497,205	18	n/a	6,443	5	23	
0.15 to <0.25	39,619	44,300	52	62,751	0.17	444,311	23	n/a	6,277	10	27	
0.25 to <0.50	42,089	123	32	42,128	0.36	100,550	19	n/a	5,974	14	30	
0.50 to <0.75	15,969	109	100	16,078	0.71	35,486	20	n/a	3,974	25	24	
0.75 to <2.50	18,204	1,728	35	18,806	1.47	93,546	22	n/a	8,079	43	66	
2.50 to <10.00	6,347	26	59	6,362	5.73	17,787	18	n/a	4,455	70	67	
10.00 to <100.00	818	21	49	828	40.09	4,096	21	n/a	1,099	133	72	
100.00 (Default)	641	-	-	641	100.00	2,669	21	n/a	775	121	77	
	240,974	77,077	51	280,285	0.76	1,195,650	20	n/a	37,076	13	386	530

Qualifying revolving retail

0.00 to <0.15	3,262	71,789	68	51,747	0.07	5,159,709	90	n/a	2,163	4	34	
0.15 to <0.25	1,486	12,056	59	8,612	0.23	1,750,596	88	n/a	905	11	17	
0.25 to <0.50	2	1,429	70	1,008	0.33	928,439	66	n/a	106	11	2	
0.50 to <0.75	2,057	6,124	60	5,759	0.62	985,626	89	n/a	1,336	23	31	
0.75 to <2.50	4,536	3,210	62	6,522	1.54	1,613,276	87	n/a	3,007	46	88	
2.50 to <10.00	6,070	1,686	62	7,122	4.23	1,278,223	90	n/a	6,808	96	269	
10.00 to <100.00	1,287	182	63	1,402	25.29	352,724	88	n/a	2,878	205	310	
100.00 (Default)	75	-	n/a	75	100.00	20,264	81	n/a	101	135	53	
	18,775	96,476	66	82,247	1.13	12,088,857	89	n/a	17,304	21	804	1,397

Other retail

0.00 to <0.15	431	1,552	83	1,720	0.09	14,564	80	n/a	300	17	1	
0.15 to <0.25	1,134	342	71	1,377	0.17	2,426	21	n/a	119	9	1	
0.25 to <0.50	3,399	1,015	95	4,364	0.41	207,628	50	n/a	1,411	32	9	
0.50 to <0.75	607	326	68	827	0.64	10,679	76	n/a	518	63	4	
0.75 to <2.50	6,146	144	67	6,245	1.15	169,239	62	n/a	4,158	67	45	
2.50 to <10.00	2,016	62	104	2,080	4.46	62,006	59	n/a	1,793	86	58	
10.00 to <100.00	850	437	49	1,066	62.33	292,829	22	n/a	547	51	103	
100.00 (Default)	81	-	n/a	81	100.00	17,884	67	n/a	119	147	45	
	14,664	3,878	80	17,760	5.27	777,255	55	n/a	8,965	50	266	116

Small and medium enterprises (SME) retail

0.00 to <0.15	109	653	60	498	0.09	1,747	84	n/a	109	22	-	
0.15 to <0.25	-	-	-	-	-	-	-	n/a	-	-	-	
0.25 to <0.50	360	1,223	53	1,012	0.43	10,620	73	n/a	489	48	3	
0.50 to <0.75	-	-	-	-	-	-	-	n/a	-	-	-	
0.75 to <2.50	2,113	247	57	2,254	1.33	15,145	68	n/a	1,679	74	21	
2.50 to <10.00	171	87	57	220	4.61	5,621	74	n/a	240	109	8	
10.00 to <100.00	448	66	64	491	24.51	6,239	69	n/a	713	145	90	
100.00 (Default)	48	-	60	48	100.00	1,865	73	n/a	25	52	39	
	3,249	2,276	56	4,523	4.71	41,237	71	n/a	3,255	72	161	83

FIRB approach

Real estate secured personal lending (insured) ⁽⁶⁾

0.00 to <0.15	927	-	n/a	927	0.07	1,535	100	n/a	509	55	1	-
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Total (all portfolios)

	701,753	347,003	55	893,915	0.99	14,204,006	29	1.9	212,341	24	3,398	3,751
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(1) Amounts are calculated after taking into consideration the effect of CRM strategies.

(2) The number of obligors for retail products reflects account level information rather than individual borrowers. In addition, certain products within real estate secured personal lending include both insured and uninsured components, such as mortgages and home-equity lines of credit secured by the same property. In such situations, the obligor will appear twice in both the insured and uninsured categories within the applicable PD band.

(3) Denoted in years.

(4) CIBC does not use credit derivatives to reduce RWA for retail exposures.

(5) Expected loss amounts are calculated for regulatory capital purposes based on our historical experience through-the-cycle and do not incorporate forward-looking information. Provision amounts represent stage 1, 2, and 3 allowance for credit loss amounts calculated in accordance with IFRS 9, which incorporate forward-looking information. Expected losses and provisions are both inputs into the calculation to determine the shortfall of allowances versus expected losses (if any) to be deducted from regulatory capital.

(6) Beginning in Q2/23, items which have zero balances have not been presented.

(7) Prior to Q2/23, other retail includes SME retail.

n/a Not applicable.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

AIRB approach

PD scale

Business and government portfolios

Corporate ⁽⁶⁾

	a	b	c	d	e	f	g	h	i	j	k	l
	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
0.00 to <0.15	12,270	7,813	70	17,701	0.08	2,024	28	2.3	2,869	16	7	
0.15 to <0.25	18,273	9,087	69	24,504	0.20	5,278	38	2.0	7,650	31	20	
0.25 to <0.50	11,912	7,383	60	16,346	0.33	3,129	39	1.8	6,839	42	23	
0.50 to <0.75	22,435	12,891	51	28,994	0.64	5,268	39	1.9	16,559	57	74	
0.75 to <2.50	9,210	4,695	51	11,590	1.38	2,814	39	1.8	8,931	77	65	
2.50 to <10.00	9,518	4,119	49	11,525	4.32	25,297	37	2.1	12,271	106	187	
10.00 to <100.00	794	183	53	893	26.18	243	45	1.7	1,978	222	111	
100.00 (Default)	1,418	115	30	1,452	100.00	489	48	1.9	2,967	204	523	
	85,830	46,286	59	113,005	2.34	44,542	37	2.0	60,064	53	1,010	987

Corporate specialized lending ⁽⁶⁾

0.00 to <0.15	298	1,096	79	1,163	0.06	12	29	1.7	136	12	-	
0.15 to <0.25	2,557	2,064	65	3,906	0.20	90	31	2.7	1,229	31	2	
0.25 to <0.50	2,543	1,867	60	3,666	0.33	78	27	3.0	1,379	38	3	
0.50 to <0.75	6,740	5,621	52	9,645	0.63	203	28	3.0	5,004	52	17	
0.75 to <2.50	1,822	898	47	2,241	1.41	76	33	2.3	1,721	77	10	
2.50 to <10.00	908	381	53	1,110	3.60	46	42	2.6	1,453	131	18	
10.00 to <100.00	119	49	98	167	30.63	3	40	2.6	344	206	17	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	14,987	11,976	58	21,898	0.93	508	30	2.8	11,266	51	67	28

Sovereign

0.00 to <0.15	165,447	15,524	67	175,824	0.02	1,311	9	2.6	4,455	3	5	
0.15 to <0.25	370	83	75	433	0.23	73	29	2.4	116	27	-	
0.25 to <0.50	67	30	74	89	0.33	61	44	1.6	41	46	-	
0.50 to <0.75	235	43	48	256	0.63	41	34	1.8	123	48	1	
0.75 to <2.50	26	4	71	28	1.41	12	27	1.9	16	57	-	
2.50 to <10.00	37	12	59	44	5.54	154	35	1.2	48	109	1	
10.00 to <100.00	3	-	79	3	17.53	1	25	1.0	3	100	1	
100.00 (Default)	-	-	49	-	100.00	1	55	2.6	-	-	-	
	166,185	15,696	67	176,677	0.02	1,654	9	2.6	4,802	3	8	1

Banks ⁽⁷⁾⁽⁸⁾

0.00 to <0.15	3,510	20	67	3,524	0.01	24	5	2.8	36	1	-	
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For footnotes, see page 35.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

FIRB approach

PD scale

Business and government portfolios

Corporate ⁽⁶⁾

	a	b	c	d	e	f	g	h	i	j	k	l
	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
0.00 to <0.15	8,831	20,409	44	17,865	0.09	355	36	1.9	3,783	21	7	
0.15 to <0.25	10,766	24,274	43	21,114	0.19	488	38	2.6	8,042	38	16	
0.25 to <0.50	6,678	8,374	42	10,194	0.33	282	38	2.7	5,206	51	14	
0.50 to <0.75	8,309	8,239	39	11,522	0.63	364	34	2.5	6,708	58	25	
0.75 to <2.50	2,017	2,177	41	2,919	1.41	163	31	2.7	2,066	71	14	
2.50 to <10.00	2,016	2,022	42	2,863	4.22	913	30	2.6	2,748	96	40	
10.00 to <100.00	67	94	42	106	18.12	11	33	1.6	175	165	7	
100.00 (Default)	33	2	62	34	100.00	10	23	1.0	98	288	-	
	38,717	65,591	43	66,617	0.57	2,586	36	2.4	28,826	43	123	68

Sovereign ⁽⁷⁾⁽⁹⁾

0.50 to <0.75	41	4	58	43	0.74	2	40	1.0	25	58	-	
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Banks

0.00 to <0.15	8,297	2,031	71	9,739	0.06	332	42	1.7	1,781	18	3	
0.15 to <0.25	514	623	41	771	0.16	42	45	0.9	200	26	1	
0.25 to <0.50	59	8	57	64	0.33	10	45	2.7	38	59	-	
0.50 to <0.75	5	103	48	54	0.64	18	44	0.5	30	56	-	
0.75 to <2.50	2	-	-	2	1.41	1	45	0.2	2	100	-	
2.50 to <10.00	9	67	85	66	5.54	40	45	0.4	91	138	2	
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	8,886	2,832	64	10,696	0.11	443	43	1.6	2,142	20	6	4

For footnotes, see page 35.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

AIRB approach

PD scale

Retail portfolios

Real estate secured personal lending (insured) ⁽⁶⁾

0.00 to <0.15	43,766	-	n/a	43,766	0.02	32,435	6	n/a	696	2	2	17
0.15 to <0.25	2,580	-	-	2,580	0.17	14,331	25	n/a	339	13	2	-
	46,346	-	n/a	46,346	0.03	46,766	7	n/a	1,035	2	4	17

Real estate secured personal lending (uninsured)

0.00 to <0.15	118,984	30,672	50	134,250	0.10	499,760	18	n/a	6,509	5	25	
0.15 to <0.25	41,809	44,141	53	65,097	0.17	448,384	22	n/a	6,279	10	28	
0.25 to <0.50	41,479	138	33	41,524	0.37	100,243	18	n/a	5,510	13	29	
0.50 to <0.75	9,624	-	-	9,624	0.73	24,554	18	n/a	2,298	24	15	
0.75 to <2.50	18,556	1,702	35	19,146	1.41	94,465	22	n/a	7,634	40	65	
2.50 to <10.00	6,064	22	53	6,076	5.52	17,811	17	n/a	3,850	63	59	
10.00 to <100.00	750	19	49	759	39.80	3,556	21	n/a	969	128	64	
100.00 (Default)	494	-	-	494	100.00	2,132	20	n/a	570	115	58	
	237,760	76,694	51	276,970	0.68	1,190,905	19	n/a	33,619	12	343	464

Qualifying revolving retail

0.00 to <0.15	3,341	70,202	67	50,660	0.07	5,112,062	90	n/a	2,119	4	34	
0.15 to <0.25	1,509	11,554	59	8,322	0.23	1,695,305	88	n/a	873	10	17	
0.25 to <0.50	-	1,425	70	1,000	0.33	927,731	66	n/a	105	11	2	
0.50 to <0.75	2,078	5,730	58	5,387	0.62	986,572	88	n/a	1,251	23	29	
0.75 to <2.50	4,301	3,201	62	6,275	1.54	1,597,084	87	n/a	2,889	46	84	
2.50 to <10.00	5,748	1,740	61	6,806	4.23	1,262,015	90	n/a	6,505	96	257	
10.00 to <100.00	1,233	267	54	1,376	26.13	339,127	88	n/a	2,831	206	315	
100.00 (Default)	67	-	n/a	67	100.00	18,333	81	n/a	89	133	48	
	18,277	94,119	65	79,893	1.13	11,938,229	89	n/a	16,662	21	786	1,358

Other retail

0.00 to <0.15	456	1,488	83	1,689	0.09	14,872	80	n/a	297	18	1	
0.15 to <0.25	1,121	362	72	1,381	0.17	2,528	22	n/a	125	9	1	
0.25 to <0.50	3,016	187	70	3,148	0.44	204,685	59	n/a	1,241	39	8	
0.50 to <0.75	614	303	67	816	0.65	11,007	76	n/a	515	63	4	
0.75 to <2.50	6,324	157	70	6,431	1.14	172,372	62	n/a	4,280	67	47	
2.50 to <10.00	2,022	16	114	2,041	4.45	60,991	60	n/a	1,786	88	57	
10.00 to <100.00	801	433	51	1,022	64.08	279,243	21	n/a	494	48	95	
100.00 (Default)	69	-	n/a	69	100.00	15,842	68	n/a	102	148	-	
	14,423	2,946	74	16,597	5.49	761,540	58	n/a	8,840	53	213	139

SME retail

0.00 to <0.15	117	705	60	537	0.09	1,856	84	n/a	118	22	-	
0.15 to <0.25	-	-	-	-	-	-	-	n/a	-	-	-	
0.25 to <0.50	344	1,239	53	1,007	0.43	10,443	73	n/a	486	48	3	
0.50 to <0.75	-	-	-	-	-	-	-	n/a	-	-	-	
0.75 to <2.50	2,111	226	54	2,234	1.31	14,926	68	n/a	1,661	74	20	
2.50 to <10.00	137	82	54	180	4.46	5,108	77	n/a	204	113	6	
10.00 to <100.00	318	23	42	328	18.08	3,674	67	n/a	430	131	41	
100.00 (Default)	39	-	50	39	100.00	1,765	76	n/a	21	54	32	
	3,066	2,275	55	4,325	3.25	37,772	71	n/a	2,920	68	102	85

FIRB approach

Real estate secured personal lending (insured) ⁽⁶⁾

0.00 to <0.15	913	-	n/a	913	0.07	1,408	100	n/a	503	55	1	-
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Total (all portfolios)

	638,941	318,439	56	817,504	0.85	14,026,379	29	2.0	170,740	21	2,663	3,151
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For footnotes, see page 37.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

AIRB approach

PD scale

Business and government portfolios

Corporate ⁽⁶⁾

	a	b	c	d	e	f	g	h	i	j	k	l
	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
0.00 to <0.15	12,289	7,656	70	17,631	0.08	2,031	29	2.4	3,061	17	5	
0.15 to <0.25	19,831	9,972	69	26,726	0.20	6,626	38	2.0	8,337	31	20	
0.25 to <0.50	13,024	8,198	62	18,119	0.33	4,775	39	1.8	7,505	41	24	
0.50 to <0.75	21,396	11,782	49	27,194	0.63	3,875	38	1.9	16,021	59	66	
0.75 to <2.50	8,832	4,381	50	11,040	1.36	2,670	39	1.8	8,705	79	60	
2.50 to <10.00	8,334	3,603	47	10,017	4.11	23,917	37	2.2	10,697	107	151	
10.00 to <100.00	1,027	261	49	1,154	30.07	251	45	1.5	2,618	227	191	
100.00 (Default)	1,300	115	32	1,336	100.00	519	43	2.1	2,008	150	484	
	86,033	45,968	59	113,217	2.25	44,664	37	2.0	58,952	52	1,001	907

Corporate specialized lending ⁽⁶⁾

0.00 to <0.15	372	1,133	75	1,221	0.07	13	28	1.8	155	13	-	
0.15 to <0.25	2,474	2,104	64	3,822	0.20	94	30	2.8	1,253	33	2	
0.25 to <0.50	2,300	1,545	62	3,253	0.33	69	27	2.9	1,157	36	3	
0.50 to <0.75	6,813	5,135	52	9,460	0.64	198	28	3.0	4,907	52	17	
0.75 to <2.50	1,696	918	46	2,121	1.41	74	33	2.4	1,655	78	10	
2.50 to <10.00	567	337	51	740	3.75	37	47	2.3	1,093	148	14	
10.00 to <100.00	114	47	98	160	30.67	3	40	2.8	331	207	16	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	14,336	11,219	57	20,777	0.90	488	29	2.8	10,551	51	62	31

Sovereign

0.00 to <0.15	150,093	15,974	67	160,770	0.02	1,292	9	2.8	4,303	3	7	
0.15 to <0.25	352	107	73	429	0.23	70	27	2.4	108	25	-	
0.25 to <0.50	79	26	76	99	0.33	62	46	1.6	47	47	-	
0.50 to <0.75	263	48	42	282	0.55	46	35	2.1	143	51	1	
0.75 to <2.50	16	3	76	18	1.41	8	25	1.5	9	50	-	
2.50 to <10.00	39	10	58	45	5.65	160	36	1.3	52	116	1	
10.00 to <100.00	2	-	79	2	17.53	1	25	1.0	3	150	-	
100.00 (Default)	-	-	49	-	100.00	1	55	2.5	-	-	-	
	150,844	16,168	67	161,645	0.02	1,640	9	2.8	4,665	3	9	1

Banks ⁽⁷⁾⁽⁸⁾

0.00 to <0.15	3,363	15	41	3,369	0.01	21	5	2.8	36	1	-	
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For footnotes, see page 35.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

FIRB approach

PD scale

Business and government portfolios

Corporate ⁽⁶⁾

	a	b	c	d	e	f	g	h	i	i	k	l
	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
0.00 to <0.15	8,738	19,597	44	17,347	0.09	354	37	1.9	3,793	22	6	
0.15 to <0.25	10,685	23,101	43	20,673	0.19	398	37	2.7	7,813	38	15	
0.25 to <0.50	7,058	7,784	45	10,548	0.33	243	38	2.7	5,534	52	13	
0.50 to <0.75	7,047	6,938	38	9,707	0.63	251	35	2.8	6,038	62	21	
0.75 to <2.50	2,025	2,134	42	2,927	1.41	112	31	2.5	2,150	73	13	
2.50 to <10.00	2,426	1,879	41	3,190	4.33	903	31	2.5	3,223	101	45	
10.00 to <100.00	135	76	56	178	17.53	11	29	1.6	254	143	9	
100.00 (Default)	1	-	-	1	100.00	10	17	1.2	2	200	-	
	38,115	61,509	43	64,571	0.56	2,282	36	2.5	28,807	45	122	58

Sovereign ⁽⁷⁾⁽⁹⁾

0.50 to <0.75	41	5	40	43	0.74	2	40	1.2	25	58	-	
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Banks

0.00 to <0.15	8,104	1,944	68	9,423	0.07	345	42	1.6	1,742	18	3	
0.15 to <0.25	607	463	41	798	0.17	42	45	0.9	210	26	2	
0.25 to <0.50	8	13	56	15	0.33	10	45	0.9	7	47	-	
0.50 to <0.75	6	110	47	58	0.62	16	44	0.6	33	57	-	
0.75 to <2.50	1	-	-	1	1.41	2	45	0.1	1	100	-	
2.50 to <10.00	2	25	60	17	4.43	37	44	1.1	23	135	-	
10.00 to <100.00	-	-	-	-	38.35	1	45	1.0	-	-	-	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	8,728	2,555	62	10,312	0.09	453	43	1.5	2,016	20	5	4

For footnotes, see page 35.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

AIRB approach

PD scale

Retail portfolios

Real estate secured personal lending (insured) ⁽⁶⁾

0.00 to <0.15	44,992	-	n/a	44,992	0.02	32,492	6	n/a	700	2	2	21
0.15 to <0.25	2,745	-	-	2,745	0.17	14,535	25	n/a	350	13	1	-
	47,737	-	n/a	47,737	0.03	47,027	7	n/a	1,050	2	3	21

Real estate secured personal lending (uninsured)

0.00 to <0.15	116,649	30,591	50	131,805	0.10	496,791	18	n/a	6,436	5	24	
0.15 to <0.25	41,834	44,784	54	65,898	0.17	450,428	23	n/a	6,476	10	28	
0.25 to <0.50	41,110	142	33	41,156	0.37	100,367	19	n/a	5,540	13	29	
0.50 to <0.75	11,819	-	-	11,819	0.73	28,172	20	n/a	3,076	26	20	
0.75 to <2.50	17,422	1,651	35	18,001	1.40	90,276	22	n/a	7,273	40	62	
2.50 to <10.00	5,712	23	52	5,724	5.58	17,244	17	n/a	3,650	64	57	
10.00 to <100.00	678	18	44	686	39.54	3,396	21	n/a	896	131	58	
100.00 (Default)	394	-	-	394	100.00	1,905	21	n/a	468	119	49	
	235,618	77,209	52	275,483	0.63	1,188,579	20	n/a	33,815	12	327	468

Qualifying revolving retail

0.00 to <0.15	3,353	68,855	68	49,902	0.07	5,049,248	90	n/a	2,076	4	33	
0.15 to <0.25	1,490	11,247	56	7,779	0.23	1,670,134	88	n/a	824	11	16	
0.25 to <0.50	-	1,433	36	510	0.33	925,331	51	n/a	41	8	1	
0.50 to <0.75	2,143	5,971	57	5,522	0.63	1,009,114	88	n/a	1,282	23	30	
0.75 to <2.50	4,264	3,148	54	5,964	1.55	1,603,912	85	n/a	2,704	45	79	
2.50 to <10.00	5,366	1,693	59	6,364	4.23	1,204,181	88	n/a	5,913	93	233	
10.00 to <100.00	1,082	258	49	1,207	26.41	306,149	86	n/a	2,439	202	274	
100.00 (Default)	58	-	n/a	58	100.00	16,798	78	n/a	52	90	42	
	17,756	92,605	64	77,306	1.07	11,784,867	89	n/a	15,331	20	708	1,269

Other retail

0.00 to <0.15	521	1,471	82	1,733	0.09	15,633	79	n/a	307	18	1	
0.15 to <0.25	1,127	349	68	1,364	0.17	2,497	21	n/a	120	9	1	
0.25 to <0.50	2,990	171	50	3,076	0.44	201,942	59	n/a	1,207	39	8	
0.50 to <0.75	626	335	44	773	0.66	11,485	75	n/a	487	63	4	
0.75 to <2.50	6,404	128	57	6,477	1.14	172,878	62	n/a	4,295	66	47	
2.50 to <10.00	2,027	16	103	2,043	4.41	60,826	59	n/a	1,767	86	56	
10.00 to <100.00	780	459	51	1,013	62.70	270,734	20	n/a	453	45	87	
100.00 (Default)	67	-	n/a	67	100.00	13,746	68	n/a	99	148	38	
	14,542	2,929	68	16,546	5.37	749,741	57	n/a	8,735	53	242	156

SME retail

0.00 to <0.15	121	708	60	544	0.08	1,875	83	n/a	120	22	-	
0.15 to <0.25	-	-	-	-	-	-	-	n/a	-	-	-	
0.25 to <0.50	361	1,223	53	1,011	0.43	10,744	73	n/a	489	48	3	
0.50 to <0.75	-	-	-	-	-	-	-	n/a	-	-	-	
0.75 to <2.50	2,200	228	54	2,323	1.31	15,330	68	n/a	1,724	74	21	
2.50 to <10.00	135	79	53	177	4.42	5,012	77	n/a	199	112	6	
10.00 to <100.00	254	22	43	263	27.42	3,564	68	n/a	374	142	49	
100.00 (Default)	37	-	50	37	100.00	1,526	75	n/a	18	49	31	
	3,108	2,260	55	4,355	3.50	38,051	71	n/a	2,924	67	110	82

FIRB approach

Real estate secured personal lending (insured) ⁽⁶⁾

0.00 to <0.15	934	-	n/a	934	0.08	1,381	100	n/a	516	55	1	-
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Total (all portfolios)

	621,155	312,442	56	796,295	0.81	13,859,196	29	2.0	167,423	21	2,590	2,997
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For footnotes, see page 37.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

AIRB approach

PD scale

Business and government portfolios

Corporate ⁽⁶⁾

	a	b	c	d	e	f	g	h	i	j	k	l
	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
0.00 to <0.15	12,775	8,204	70	18,535	0.08	2,051	30	2.4	3,387	18	5	
0.15 to <0.25	19,234	10,275	69	26,312	0.20	6,659	37	2.0	8,125	31	20	
0.25 to <0.50	13,471	8,115	63	18,560	0.33	4,722	40	1.8	7,705	42	25	
0.50 to <0.75	21,794	12,649	49	28,001	0.64	3,896	38	1.9	15,979	57	70	
0.75 to <2.50	9,389	4,569	49	11,624	1.36	2,688	39	1.9	9,064	78	63	
2.50 to <10.00	8,734	3,945	46	10,556	4.01	23,640	37	2.2	11,338	107	162	
10.00 to <100.00	1,318	291	47	1,456	30.05	238	46	1.6	3,394	233	216	
100.00 (Default)	1,026	105	34	1,062	100.00	499	42	2.1	1,274	120	380	
	87,741	48,153	59	116,106	2.06	44,393	37	2.0	60,266	52	941	679

Corporate specialized lending ⁽⁶⁾

0.00 to <0.15	305	1,197	75	1,201	0.07	11	29	2.1	164	14	-	
0.15 to <0.25	2,465	1,920	64	3,702	0.20	92	30	2.8	1,220	33	2	
0.25 to <0.50	2,031	1,408	63	2,918	0.33	54	28	2.8	1,105	38	3	
0.50 to <0.75	6,810	5,372	51	9,560	0.63	188	28	3.1	4,984	52	17	
0.75 to <2.50	1,709	976	48	2,177	1.41	65	34	2.7	1,782	82	10	
2.50 to <10.00	633	368	49	814	3.31	38	47	1.9	1,120	138	14	
10.00 to <100.00	119	48	98	165	30.71	3	40	3.1	344	208	17	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	14,072	11,289	57	20,537	0.91	451	30	2.9	10,719	52	63	91

Sovereign

0.00 to <0.15	156,272	16,218	67	167,089	0.02	1,255	9	2.7	4,393	3	5	
0.15 to <0.25	359	146	67	457	0.23	71	31	2.5	134	29	-	
0.25 to <0.50	76	26	75	96	0.33	54	45	1.7	48	50	-	
0.50 to <0.75	143	31	58	161	0.57	45	27	2.7	71	44	-	
0.75 to <2.50	16	3	77	18	1.41	8	25	1.7	9	50	-	
2.50 to <10.00	38	11	57	44	5.93	151	37	1.2	51	116	1	
10.00 to <100.00	2	-	1	2	17.53	1	25	1.7	3	-	-	
100.00 (Default)	-	-	-	-	100.00	1	55	2.5	-	-	-	
	156,906	16,435	67	167,867	0.02	1,586	9	2.6	4,709	3	6	-

Banks ⁽⁷⁾⁽⁸⁾

0.00 to <0.15	2,849	4	20	2,849	0.01	22	5	3.2	33	1	-	
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For footnotes, see page 35.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

FIRB approach

PD scale

Business and government portfolios

Corporate ⁽⁶⁾

	a	b	c	d	e	f	g	h	i	j	k	l
	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
0.00 to <0.15	10,214	17,433	46	18,200	0.09	317	38	1.9	3,958	22	6	
0.15 to <0.25	10,524	23,157	43	20,436	0.19	422	38	2.6	7,498	37	15	
0.25 to <0.50	6,779	7,133	44	9,953	0.33	225	38	2.8	5,184	52	12	
0.50 to <0.75	7,286	7,104	38	9,973	0.62	249	35	2.9	6,295	63	22	
0.75 to <2.50	2,107	1,563	42	2,769	1.41	98	34	2.8	2,244	81	14	
2.50 to <10.00	2,073	1,923	40	2,838	4.14	913	30	2.7	2,801	99	38	
10.00 to <100.00	155	60	60	191	17.53	13	33	1.9	314	164	11	
100.00 (Default)	-	-	-	-	100.00	11	45	2.5	-	-	-	
	39,138	58,373	43	64,360	0.53	2,248	37	2.5	28,294	44	118	69

Sovereign ⁽⁷⁾⁽⁹⁾

0.50 to <0.75	39	6	40	42	0.74	1	40	1.5	26	62	-	
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Banks

0.00 to <0.15	10,335	2,121	66	11,737	0.07	351	43	1.4	1,993	17	4	
0.15 to <0.25	517	965	30	805	0.17	31	45	1.0	221	27	1	
0.25 to <0.50	2	14	58	11	0.33	12	45	1.5	5	45	-	
0.50 to <0.75	9	90	49	53	0.62	17	41	0.6	26	49	-	
0.75 to <2.50	1	-	-	1	1.41	1	45	0.1	1	100	-	
2.50 to <10.00	3	15	69	13	5.29	32	45	0.8	18	138	-	
10.00 to <100.00	-	-	-	-	38.35	1	45	0.1	-	-	-	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	10,867	3,205	55	12,620	0.08	445	43	1.4	2,264	18	5	4

For footnotes, see page 35.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

AIRB approach

PD scale

Retail portfolios

Real estate secured personal lending (insured) ⁽⁶⁾

0.00 to <0.15	46,380	-	n/a	46,380	0.02	32,958	6	n/a	715	2	2	17
0.15 to <0.25	2,719	-	-	2,719	0.17	14,290	25	n/a	342	13	2	-
	49,099	-	n/a	49,099	0.03	47,248	7	n/a	1,057	2	4	17

Real estate secured personal lending (uninsured)

0.00 to <0.15	111,695	30,626	49	126,842	0.10	488,878	18	n/a	6,185	5	23	
0.15 to <0.25	41,466	43,911	54	65,044	0.17	448,689	23	n/a	6,511	10	29	
0.25 to <0.50	40,311	-	-	40,311	0.37	97,348	19	n/a	5,478	14	29	
0.50 to <0.75	14,574	24	25	14,580	0.73	35,268	21	n/a	3,999	27	26	
0.75 to <2.50	17,067	1,699	35	17,658	1.38	89,329	23	n/a	7,141	40	61	
2.50 to <10.00	6,255	24	49	6,267	5.80	16,946	18	n/a	4,272	68	68	
10.00 to <100.00	565	20	42	574	38.27	2,929	21	n/a	728	127	47	
100.00 (Default)	383	-	-	383	100.00	1,822	21	n/a	427	111	49	
	232,316	76,304	52	271,659	0.63	1,181,209	20	n/a	34,741	13	332	338

Qualifying revolving retail

0.00 to <0.15	3,407	69,715	69	51,596	0.07	5,446,294	90	n/a	2,130	4	34	
0.15 to <0.25	1,492	11,107	59	8,001	0.23	1,695,510	86	n/a	829	10	16	
0.25 to <0.50	-	1,683	62	1,037	0.40	1,102,428	51	n/a	98	9	2	
0.50 to <0.75	2,195	6,153	60	5,871	0.63	1,084,861	88	n/a	1,362	23	32	
0.75 to <2.50	4,221	2,545	57	5,681	1.56	1,117,360	86	n/a	2,615	46	76	
2.50 to <10.00	5,230	1,820	62	6,349	4.18	1,373,428	87	n/a	5,821	92	229	
10.00 to <100.00	1,010	247	49	1,131	26.40	249,289	87	n/a	2,310	204	260	
100.00 (Default)	54	-	n/a	54	100.00	15,829	77	n/a	40	74	39	
	17,609	93,270	67	79,720	1.01	12,084,999	88	n/a	15,205	19	688	1,179

Other retail

0.00 to <0.15	508	1,442	82	1,694	0.09	16,335	79	n/a	300	18	1	
0.15 to <0.25	1,238	448	68	1,541	0.18	2,550	21	n/a	132	9	1	
0.25 to <0.50	2,896	249	62	3,051	0.44	195,709	59	n/a	1,193	39	8	
0.50 to <0.75	626	126	60	702	0.67	11,427	78	n/a	461	66	4	
0.75 to <2.50	6,025	114	62	6,096	1.15	159,397	62	n/a	4,066	67	44	
2.50 to <10.00	2,083	41	84	2,118	4.22	65,642	58	n/a	1,792	85	56	
10.00 to <100.00	789	426	52	1,009	65.62	229,143	16	n/a	381	38	64	
100.00 (Default)	62	-	n/a	62	100.00	9,456	69	n/a	94	152	35	
	14,227	2,846	72	16,273	5.57	689,659	57	n/a	8,419	52	213	167

SME retail

0.00 to <0.15	127	724	60	559	0.08	1,851	83	n/a	123	22	-	
0.15 to <0.25	-	-	-	-	-	-	-	n/a	-	-	-	
0.25 to <0.50	343	1,219	53	989	0.43	10,428	72	n/a	477	48	3	
0.50 to <0.75	-	-	-	-	-	-	-	n/a	-	-	-	
0.75 to <2.50	2,256	213	54	2,371	1.32	15,340	68	n/a	1,755	74	21	
2.50 to <10.00	131	76	53	171	4.41	4,838	77	n/a	193	113	6	
10.00 to <100.00	204	26	42	215	20.68	3,653	70	n/a	306	142	31	
100.00 (Default)	38	-	1	38	100.00	1,561	76	n/a	20	53	30	
	3,099	2,258	55	4,343	2.89	37,671	71	n/a	2,874	66	91	78

FIRB approach

Real estate secured personal lending (insured) ⁽⁶⁾

0.00 to <0.15	958	-	n/a	958	0.08	1,406	100	n/a	530	55	1	-
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Total (all portfolios)

	628,920	312,143	57	806,433	0.78	14,091,338	29	2.1	169,137	21	2,462	2,622
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For footnotes, see page 37.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

(\$ millions)	Q1/23											
	a	b	c	d	e	f	g	h	i	j	k	l
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Business and government portfolios												
Corporate ⁽⁶⁾												
0.00 to <0.15	27,120	30,315	72	48,935	0.08	2,423	29	2.1	8,971	18	13	
0.15 to <0.25	33,616	39,351	66	59,767	0.20	6,977	37	2.3	22,083	37	44	
0.25 to <0.50	22,255	19,189	62	34,070	0.33	4,878	36	2.2	15,579	46	41	
0.50 to <0.75	36,783	24,514	49	48,720	0.64	4,077	34	2.3	28,043	58	104	
0.75 to <2.50	12,985	7,446	49	16,650	1.38	3,048	36	2.0	12,909	78	83	
2.50 to <10.00	11,478	6,404	47	14,457	4.01	24,846	34	2.3	15,222	105	201	
10.00 to <100.00	1,336	417	51	1,549	23.47	262	45	1.7	3,677	237	170	
100.00 (Default)	604	55	33	622	100.00	574	37	2.3	261	42	259	
	146,177	127,691	62	224,770	1.05	47,085	34	2.2	106,745	47	915	597
Sovereign												
0.00 to <0.15	146,198	16,123	69	157,315	0.02	1,206	7	2.6	2,735	2	3	
0.15 to <0.25	337	173	67	452	0.23	67	28	2.6	124	27	2	
0.25 to <0.50	138	48	67	170	0.33	54	38	2.3	82	48	1	
0.50 to <0.75	176	54	53	204	0.56	42	27	2.9	97	48	1	
0.75 to <2.50	16	3	78	18	1.41	9	6	2.5	3	17	-	
2.50 to <10.00	37	7	66	42	5.55	299	34	1.4	48	114	1	
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	146,902	16,408	69	158,201	0.02	1,677	7	2.6	3,089	2	8	1
Banks												
0.00 to <0.15	13,593	68,765	99	81,530	0.05	436	9	0.3	2,294	3	5	
0.15 to <0.25	618	1,514	71	1,700	0.18	47	10	0.9	121	7	-	
0.25 to <0.50	37	120	59	108	0.33	12	28	1.4	34	31	-	
0.50 to <0.75	384	266	95	636	0.61	34	19	0.6	152	24	1	
0.75 to <2.50	140	49	63	170	1.41	9	28	0.9	94	55	1	
2.50 to <10.00	645	24	79	664	6.07	169	11	2.4	275	41	4	
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	15,417	70,738	98	84,808	0.11	707	10	0.3	2,970	4	11	1

For footnotes, see page 35.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

PD scale	Q1/23											
	a	b	c	d	e	f	g	h	i	j	k	l
	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Retail portfolios												
Real estate secured personal lending (insured)												
0.00 to <0.15	51,351	-	n/a	51,351	0.01	253,111	7	n/a	1,070	2	1	
0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	
0.25 to <0.50	-	-	-	-	-	-	-	-	-	-	-	
0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	
0.75 to <2.50	-	-	-	-	-	-	-	-	-	-	-	
2.50 to <10.00	-	-	-	-	-	-	-	-	-	-	-	
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	51,351	-	n/a	51,351	0.01	253,111	7	n/a	1,070	2	1	12
Real estate secured personal lending (uninsured)												
0.00 to <0.15	105,837	30,528	49	120,765	0.10	483,425	18	n/a	5,303	4	21	
0.15 to <0.25	45,143	42,110	53	67,494	0.17	458,072	23	n/a	6,164	9	28	
0.25 to <0.50	40,371	-	-	40,371	0.36	92,353	19	n/a	5,116	13	28	
0.50 to <0.75	19,441	509	26	19,575	0.72	55,003	19	n/a	4,521	23	31	
0.75 to <2.50	14,428	1,266	36	14,884	1.37	72,309	23	n/a	5,929	40	49	
2.50 to <10.00	4,500	10	40	4,504	6.11	12,847	17	n/a	3,022	67	49	
10.00 to <100.00	613	26	38	623	37.64	3,106	20	n/a	775	124	46	
100.00 (Default)	337	31	-	337	100.00	2,031	20	n/a	378	112	40	
	230,670	74,480	51	268,553	0.58	1,179,146	20	n/a	31,208	12	292	273
Qualifying revolving retail												
0.00 to <0.15	2,380	65,865	70	48,636	0.07	5,297,695	90	n/a	1,975	4	29	
0.15 to <0.25	1,616	12,206	57	8,554	0.22	1,563,319	86	n/a	914	11	16	
0.25 to <0.50	-	1,748	62	1,083	0.37	1,176,997	45	n/a	92	8	2	
0.50 to <0.75	2,031	6,319	59	5,737	0.61	1,080,032	87	n/a	1,376	24	30	
0.75 to <2.50	4,667	3,056	61	6,525	1.50	1,390,487	86	n/a	3,106	48	85	
2.50 to <10.00	4,768	1,446	59	5,624	4.04	1,022,524	87	n/a	5,374	96	197	
10.00 to <100.00	895	236	53	1,019	28.39	260,991	86	n/a	2,198	216	245	
100.00 (Default)	51	-	n/a	51	100.00	13,514	80	n/a	53	104	38	
	16,408	90,876	67	77,229	0.98	11,805,559	88	n/a	15,088	20	642	1,278
Other retail ⁽⁷⁾												
0.00 to <0.15	395	2,074	77	1,990	0.07	41,328	82	n/a	367	18	1	
0.15 to <0.25	1,217	494	69	1,556	0.18	9,970	26	n/a	174	11	1	
0.25 to <0.50	3,184	1,564	56	4,054	0.43	230,037	62	n/a	1,743	43	11	
0.50 to <0.75	642	244	57	781	0.64	19,572	80	n/a	543	70	4	
0.75 to <2.50	8,849	421	57	9,092	1.23	211,863	65	n/a	6,847	75	73	
2.50 to <10.00	1,982	106	68	2,054	4.18	50,866	57	n/a	1,815	88	52	
10.00 to <100.00	1,039	441	50	1,258	55.10	254,729	28	n/a	791	63	97	
100.00 (Default)	103	-	n/a	103	100.00	17,763	70	n/a	121	117	67	
	17,411	5,344	65	20,888	4.89	836,128	61	n/a	12,401	59	306	263
Total (all portfolios)	624,336	385,537	60	885,800	0.80	14,123,413	33	n/a	172,571	19	2,175	2,425

For footnotes, see page 37.

CR10: IRB (SPECIALIZED LENDING AND EQUITIES UNDER THE SIMPLE RISK-WEIGHT METHOD) ⁽¹⁾

(\$ millions)		Q1/24									
		Specialized lending									
		Other than high-volatility commercial real estate (HVCRE) ⁽²⁾									
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk-weight %	Exposure amount				Total	RWA	Expected losses
					Project finance	Object finance	Commodities finance	Income-producing real estate			
Strong	Less than 2.5 years	-	-	50	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	126	-	70	-	-	-	126	126	89	1
Good	Less than 2.5 years	-	-	70	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	55	-	90	-	-	-	55	55	49	-
Satisfactory		21	-	115	-	-	-	21	21	24	1
Weak		-	-	250	-	-	-	-	-	-	-
Default		10	-	-	-	-	-	10	10	-	5
Total		212	-	-	-	-	-	212	212	162	7

(\$ millions)		Q4/23									
		Specialized lending									
		Other than HVCRE ⁽²⁾									
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk-weight %	Exposure amount				Total	RWA	Expected losses
					Project finance	Object finance	Commodities finance	Income-producing real estate			
Strong	Less than 2.5 years	-	-	50	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	128	3	70	-	-	-	129	129	90	1
Good	Less than 2.5 years	-	-	70	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	57	-	90	-	-	-	57	57	52	-
Satisfactory		25	-	115	-	-	-	25	25	29	1
Weak		-	-	250	-	-	-	-	-	-	-
Default		-	-	-	-	-	-	-	-	-	-
Total		210	3	-	-	-	-	211	211	171	2

(\$ millions)		Q3/23									
		Specialized lending									
		Other than HVCRE ⁽²⁾									
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk-weight %	Exposure amount				Total	RWA	Expected losses
					Project finance	Object finance	Commodities finance	Income-producing real estate			
Strong	Less than 2.5 years	-	-	50	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	179	-	70	-	-	-	179	179	126	1
Good	Less than 2.5 years	-	-	70	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	75	-	90	-	-	-	75	75	67	1
Satisfactory		42	-	115	-	-	-	42	42	48	1
Weak		2	-	250	-	-	-	2	2	5	-
Default		-	-	-	-	-	-	-	-	-	-
Total		298	-	-	-	-	-	298	298	246	3

(1) CIBC has no exposures to HVCRE or to equities under the simple risk-weight approach.

(2) Comprises certain commercial loans that are risk-weighted under the supervisory slotting approach.

CR10: IRB (SPECIALIZED LENDING AND EQUITIES UNDER THE SIMPLE RISK-WEIGHT METHOD) (continued) ⁽¹⁾

(\$ millions)		Q2/23									
		Specialized lending									
		Other than HVCRE ⁽²⁾									
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk weight %	Exposure amount				Total	RWA	Expected losses
					Project finance	Object finance	Commodities finance	Income-producing real estate			
Strong	Less than 2.5 years	-	-	50	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	177	-	70	-	-	-	177	177	124	2
Good	Less than 2.5 years	-	-	70	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	49	-	90	-	-	-	49	49	44	-
Satisfactory		14	-	115	-	-	-	14	14	16	-
Weak		2	-	250	-	-	-	2	2	5	-
Default		-	-	-	-	-	-	-	-	-	-
Total		242	-	-	-	-	-	242	242	189	2

(\$ millions)		Q1/23									
		Specialized lending									
		Other than HVCRE ⁽²⁾									
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk weight %	Exposure amount				Total	RWA	Expected losses
					Project finance	Object finance	Commodities finance	Income-producing real estate			
Strong	Less than 2.5 years	-	-	50	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	206	1	70	-	-	-	207	207	153	1
Good	Less than 2.5 years	-	-	70	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	70	-	90	-	-	-	70	70	67	1
Satisfactory		17	-	115	-	-	-	17	17	21	-
Weak		2	-	250	-	-	-	2	2	6	-
Default		-	-	-	-	-	-	-	-	-	-
Total		295	1	-	-	-	-	296	296	247	2

For footnotes, see page 49.

CCR1: ANALYSIS OF COUNTERPARTY CREDIT RISK EXPOSURE BY APPROACH ⁽¹⁾

(\$ millions)

Q1/24						
	a	b	c	d	e	f
	Replacement cost	Potential future exposure	Effective expected positive exposure	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	84	676		1.4	1,062	291
2 IMM (for derivatives and SFTs)			11,439	1.4	14,727	4,046
3 Simple Approach for CRM (for SFTs)					-	-
4 Comprehensive Approach for CRM (for SFTs)					16,262	3,360
5 VaR for SFTs					-	-
6 Total						7,697

(\$ millions)

Q4/23						
	a	b	c	d	e	f
	Replacement cost	Potential future exposure	Effective expected positive exposure	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	115	669		1.4	1,095	437
2 IMM (for derivatives and SFTs)			12,023	1.4	16,704	5,254
3 Simple Approach for CRM (for SFTs)					-	-
4 Comprehensive Approach for CRM (for SFTs)					15,178	3,023
5 VaR for SFTs					-	-
6 Total						8,714

(\$ millions)

Q3/23						
	a	b	c	d	e	f
	Replacement cost	Potential future exposure	Effective expected positive exposure	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	76	706		1.4	1,092	413
2 IMM (for derivatives and SFTs)			11,468	1.4	15,975	5,006
3 Simple Approach for CRM (for SFTs)					-	-
4 Comprehensive Approach for CRM (for SFTs)					12,966	2,591
5 VaR for SFTs					-	-
6 Total						8,010

(1) Excludes RWA relating to CVA charges and exposures and RWA arising from transactions cleared through QCCPs.

CCR1: ANALYSIS OF COUNTERPARTY CREDIT RISK EXPOSURE BY APPROACH (continued) ⁽¹⁾

(\$ millions)

Q2/23						
	a	b	c	d	e	f
	Replacement cost	Potential future exposure	Effective expected positive exposure	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	75	719		1.4	1,107	410
2 IMM (for derivatives and SFTs)			12,023	1.4	16,726	5,598
3 Simple Approach for CRM (for SFTs)					-	-
4 Comprehensive Approach for CRM (for SFTs)					14,227	2,700
5 VaR for SFTs					-	-
6 Total						8,708

(\$ millions)

Q1/23						
	a	b	c	d	e	f
	Replacement cost	Potential future exposure	Effective expected positive exposure	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	118	622		1.4	1,031	372
2 IMM (for derivatives and SFTs)			11,934	1.4	16,606	4,551
3 Simple Approach for CRM (for SFTs)					-	-
4 Comprehensive Approach for CRM (for SFTs)					17,727	3,769
5 VaR for SFTs					-	-
6 Total						8,692

For footnotes, see page 51.

CCR2: CVA CAPITAL CHARGE

(\$ millions)		Q1/24		Q4/23		Q3/23	
		a	b	a	b	a	b
		EAD		EAD		EAD	
		post-CRM	RWA	post-CRM	RWA	post-CRM	RWA
Total portfolios subject to the Advanced CVA capital charge							
1	(i) VaR component (including the 3×multiplier)		-		-		-
2	(ii) Stressed VaR component (including the 3×multiplier)		-		-		-
3	All portfolios subject to the Standardized CVA capital charge	n/a	3,579	17,569	5,949	16,788	5,911
4	Total subject to the CVA capital charge	n/a	3,579	17,569	5,949	16,788	5,911

(\$ millions)		Q2/23		Q1/23	
		a	b	a	b
		EAD		EAD	
		post-CRM	RWA	post-CRM	RWA
Total portfolios subject to the Advanced CVA capital charge					
1	(i) VaR component (including the 3×multiplier)		-		-
2	(ii) Stressed VaR component (including the 3×multiplier)		-		-
3	All portfolios subject to the Standardized CVA capital charge	17,551	6,186	17,349	5,163
4	Total subject to the CVA capital charge	17,551	6,186	17,349	5,163

n/a Not applicable starting in Q1/24 due to the implementation of Basel III reforms related to market risk and CVA.

CCR3: SA - COUNTERPARTY CREDIT RISK EXPOSURES BY REGULATORY PORTFOLIO AND RISK-WEIGHTS ⁽¹⁾

(\$ millions)	Q1/24													
	a	b	c	d	e	f	g	h	i	j	k	l	m	n
	Risk weight													
	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	Total credit exposure
Regulatory portfolio														
Sovereigns	-	-	-			-	-			-		-	-	-
PSEs	-	-	-			-	-			-		-	-	-
Multilateral development banks	-	-	-			-	-			-		-	-	-
Banks	-	-	-	-	-	-	-			-		-	-	-
Securities firms and other financial institutions treated as Banks	-	-	-	-	-	-	-			-		-	-	-
Corporates	-	-	-			-	-	-	5	1	-	-	-	6
Of which: specialized lending	-	-	-			-	-	-	-	-	-	-	-	-
Securities firms and other financial institutions treated as Corporate	-	-	-			-	-			69		-	-	69
Regulatory retail portfolios	-	-	-			-	-			-		-	-	-
Other assets	-	-	-			-	-			-		-	-	-
Total	-	-	-	-	-	-	-	-	5	70	-	-	-	75

(\$ millions)	Q4/23													
	a	b	c	d	e	f	g	h	i	j	k	l	m	n
	Risk weight													
	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	Total credit exposure
Regulatory portfolio														
Sovereigns	-	-	-			-	-			-		-	-	-
PSEs	-	-	-			-	-			-		-	-	-
Multilateral development banks	-	-	-			-	-			-		-	-	-
Banks	-	-	-	1	-	4	-			7		-	-	12
Securities firms and other financial institutions treated as Banks	-	-	-	-	-	-	-			-		-	-	-
Corporates	-	-	-			-	-	-	-	50	-	4	-	54
Of which: specialized lending	-	-	-			-	-	-	-	-	-	-	-	-
Securities firms and other financial institutions treated as Corporate	-	-	-			-	-			74		-	-	74
Regulatory retail portfolios	-	-	-			-	-			-		-	-	-
Other assets	-	-	-			-	-			-		-	-	-
Total	-	-	-	1	-	4	-	-	-	131	-	4	-	140

(1) Amounts are calculated after taking into account the effect of credit mitigation strategies.

CCR3: SA - COUNTERPARTY CREDIT RISK EXPOSURES BY REGULATORY PORTFOLIO AND RISK-WEIGHTS ⁽¹⁾

(\$ millions)	Q2/23														Total credit exposure
	<u>a</u>	<u>b</u>	<u>c</u>	<u>d</u>	<u>e</u>	f	<u>g</u>	<u>h</u>	i	i	<u>k</u>	<u>l</u>	<u>m</u>	<u>n</u>	
	Risk weight														
Regulatory portfolio	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others		
Sovereigns	-	-	-			-	-			-		-	-	-	
PSEs	-	-	-			-	-			-		-	-	-	
Multilateral development banks	-	-	-			-	-			-		-	-	-	
Banks	-	-	-	1	-	2	-			9		-	-	12	
Securities firms and other financial institutions treated as Banks	-	-	-	-	-	-	-			-		-	-	-	
Corporates	-	-	-			-	-	-	-	72	-	1	-	73	
Of which: specialized lending	-	-	-			-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Corporate	-	-	-			-	-			71		-	-	71	
Regulatory retail portfolios	-	-	-			-	-			-		-	-	-	
Other assets	-	-	-			-	-			-		-	-	-	
Total	-	-	-	1	-	2	-	-	-	152	-	1	-	156	

(\$ millions)	Q2/23														Total credit exposure
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	
	Risk weight														
Regulatory portfolio	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others		
Sovereigns	-	-	-			-	-			-		-	-	-	
PSEs	-	-	-			-	-			-		-	-	-	
Multilateral development banks	-	-	-			-	-			-		-	-	-	
Banks	-	-	-	-	-	1	-			10		-	-	11	
Securities firms and other financial institutions treated as Banks	-	-	-	-	-	-	-			-		-	-	-	
Corporates	-	-	-			1	-	-	-	111	-	2	-	114	
Of which: specialized lending	-	-	-			-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Corporate	-	-	-			-	-			50		-	-	50	
Regulatory retail portfolios	-	-	-			-	-			-		-	-	-	
Other assets	-	-	-			-	-			-		-	-	-	
Total	-	-	-	-	-	2	-	-	-	171	-	2	-	175	

For footnotes, see page 54.

CCR3: SA - COUNTERPARTY CREDIT RISK EXPOSURES BY REGULATORY PORTFOLIO AND RISK-WEIGHTS (continued) ⁽¹⁾

(\$ millions)

	Q1/23								
	a	b	c	d	e	f	g	h	i
	Risk weight								Total credit exposure
Regulatory portfolio	0%	10%	20%	50%	75%	100%	150%	Others	
Sovereigns	-	-	-	-	-	-	-	-	-
Non-central government PSEs	-	-	-	-	-	-	-	-	-
Multilateral development banks	-	-	-	-	-	-	-	-	-
Banks	-	-	12	-	-	-	-	-	12
Securities firms	-	-	-	-	-	-	-	-	-
Corporates	-	-	-	-	-	124	1	-	125
Regulatory retail portfolios	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Total	-	-	12	-	-	124	1	-	137

For footnotes, see page 54.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE ⁽¹⁾

(\$ millions)

AIRB approach

PD scale	Q1/24						
	a	b	c	d	e	f	g
	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
Corporate							
0.00 to <0.15	216	0.09	220	33	0.9	27	13
0.15 to <0.25	539	0.19	374	25	3.9	92	17
0.25 to <0.50	375	0.33	267	32	3.5	108	29
0.50 to <0.75	420	0.65	576	26	3.4	148	35
0.75 to <2.50	244	1.41	235	26	2.3	116	48
2.50 to <10.00	137	4.25	216	33	1.3	126	92
10.00 to <100.00	36	17.72	23	27	2.1	47	131
100.00 (Default)	1	100.00	3	19	0.2	1	100
	1,968	1.09	1,914	28	3.0	665	34
Sovereign							
0.00 to <0.15	3,929	0.04	120	17	2.1	119	3
0.15 to <0.25	41	0.23	13	40	0.4	12	29
0.25 to <0.50	68	0.33	8	40	0.2	18	26
0.50 to <0.75	1	0.58	3	36	15.6	-	-
0.75 to <2.50	3	1.41	1	40	-	2	67
2.50 to <10.00	-	6.08	3	40	0.1	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	4,042	0.04	148	18	2.1	151	4
Banks ⁽⁴⁾							
0.00 to <0.15	32	0.04	7	17	-	2	6
0.15 to <0.25	1	0.23	2	35	-	-	-
0.25 to <0.50	5	0.33	2	45	-	2	40
0.50 to <0.75	-	-	-	-	-	-	-
0.75 to <2.50	-	1.41	1	45	-	-	-
2.50 to <10.00	-	2.54	1	40	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	38	0.10	13	21	-	4	11

(1) Beginning Q1/24, the IRB approach was applied to the majority of our credit portfolios within CIBC Bank USA, which previously followed the standardized approach.

(2) In certain circumstances where a full guarantee from a third-party exists, the credit rating of both the obligor and the guarantor will be assessed, and the better credit rating will be applied. In situations where an obligor has multiple outstanding exposures, those exposures without a guarantee reflect the PD of the obligor, whereas guaranteed exposures may reflect the PD of the third-party guarantor. In such situations, the obligor will appear twice, in both PD bands.

(3) Denoted in years.

(4) Exposures are classified based on borrowers pre-CRM and the related RWAs are calculated on a post-CRM basis using the AIRB approach.

(5) Beginning in Q2/23, items which have zero balances have not been presented.

(6) Exposures are classified based on borrowers pre-CRM and the related RWAs are calculated on a post-CRM basis using the FIRB approach.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE (continued) ⁽¹⁾

(\$ millions)

FIRB approach

PD scale

Corporate

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Sovereign ⁽⁵⁾⁽⁶⁾

0.00 to <0.15

Banks

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Total (all portfolios)

Q1/24						
a	b	c	d	e	f	g
EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
10,811	0.08	842	45	0.4	1,642	15
3,100	0.19	630	44	0.7	847	27
724	0.33	215	42	0.6	308	43
2,469	0.61	657	41	0.4	1,370	55
556	1.41	428	41	0.4	497	89
578	4.81	687	36	0.4	634	110
3	17.53	64	45	-	7	233
-	-	-	-	-	-	-
18,241	0.38	3,523	44	0.5	5,305	29
58	0.06	4	45	-	5	9
6,186	0.06	132	45	0.7	948	15
1,035	0.20	66	45	1.1	337	33
191	0.33	29	43	3.9	65	34
187	0.71	31	45	0.2	102	55
17	1.41	10	45	-	17	100
9	4.16	15	45	-	14	156
4	17.53	12	45	-	10	250
-	-	-	-	-	-	-
7,629	0.12	295	45	0.8	1,493	20
31,976	0.32	5,897	40	0.5	7,623	24

For footnotes, see page 57.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE (continued)

(\$ millions)

AIRB approach

PD scale

Corporate

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Sovereign

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Banks ⁽³⁾

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Q4/23						
a	b	c	d	e	f	g
EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
558	0.09	128	34	0.8	76	14
549	0.17	246	19	5.0	106	19
282	0.33	176	32	4.1	135	48
227	0.65	348	32	2.0	113	50
236	1.41	110	19	1.7	97	41
204	3.25	154	24	0.9	131	64
28	17.53	5	25	2.2	37	132
-	100.00	2	19	-	-	235
2,084	0.90	1,169	27	2.6	695	33
3,457	0.03	116	16	2.0	116	3
43	0.23	11	40	-	12	28
205	0.33	7	40	-	56	27
2	0.55	7	38	0.3	1	50
11	1.41	2	40	-	7	64
1	6.08	3	40	-	1	100
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,719	0.06	146	18	1.9	193	5
44	0.04	7	19	-	2	5
2	0.23	1	35	-	-	26
2	0.33	2	45	-	1	50
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
48	0.06	10	21	-	3	6

For footnotes, see page 57.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE (continued)

(\$ millions)

FIRB approach

PD scale

Corporate

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Sovereign ⁽⁵⁾⁽⁶⁾

0.00 to <0.15

Banks

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Total (all portfolios)

Q4/23						
a	b	c	d	e	f	g
EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
9,801	0.08	871	45	0.4	1,474	15
3,159	0.19	662	44	0.7	1,059	34
879	0.33	213	41	0.5	381	43
2,386	0.62	852	41	0.2	1,347	56
762	1.41	476	36	0.5	596	78
746	4.26	708	33	0.8	744	100
7	17.53	60	45	-	16	229
-	100.00	1	23	3.9	-	288
17,740	0.43	3,843	43	0.5	5,617	32
68	0.07	4	45	-	7	10
8,049	0.06	134	45	0.9	1,511	19
930	0.21	61	45	1.4	401	43
122	0.33	16	43	5.0	79	65
49	0.69	21	45	0.3	33	67
10	1.41	7	45	0.3	10	100
17	3.02	13	45	-	23	135
1	17.53	3	45	-	2	200
-	-	-	-	-	-	-
9,178	0.09	255	45	1.0	2,059	22
32,837	0.32	5,427	40	1.0	8,574	26

For footnotes, see page 57.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE (continued)

(\$ millions)

AIRB approach

PD scale

Corporate

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Sovereign

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Banks ⁽⁴⁾

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Q3/23						
a	b	c	d	e	f	g
EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
593	0.09	136	34	0.8	82	14
616	0.17	272	19	5.0	124	20
241	0.33	180	27	4.2	87	36
279	0.67	390	31	2.1	151	54
248	1.41	131	18	1.3	92	37
177	3.39	146	26	1.0	135	76
13	17.53	7	27	1.9	18	138
-	100.00	2	19	-	1	235
2,167	0.75	1,264	26	2.6	690	32
3,159	0.03	120	17	2.3	120	4
73	0.23	12	41	-	21	29
66	0.33	8	40	0.1	18	27
1	0.57	7	22	2.6	-	36
-	1.41	1	55	-	-	103
-	6.08	2	40	-	-	129
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,299	0.04	150	18	2.2	159	5
47	0.03	7	19	-	2	4
2	0.23	2	46	-	1	50
2	0.33	2	40	-	1	50
-	-	-	-	-	-	-
2	1.41	1	45	-	1	50
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
53	0.09	12	22	-	5	9

For footnotes, see page 57.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE (continued)

(\$ millions)

FIRB approach

PD scale

Corporate

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Sovereign ⁽⁵⁾⁽⁶⁾

0.00 to <0.15

Banks

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Total (all portfolios)

Q3/23						
a	b	c	d	e	f	g
EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
9,255	0.08	892	45	0.5	1,400	15
2,513	0.20	634	43	0.7	868	35
792	0.33	201	42	0.7	386	49
2,113	0.61	775	41	0.3	1,203	57
674	1.41	447	33	0.5	485	72
658	4.06	669	33	0.7	645	98
7	17.88	64	43	0.1	16	229
-	-	-	-	-	-	-
16,012	0.41	3,682	43	0.5	5,003	31
61	0.06	4	45	0.3	5	8
7,227	0.06	132	45	1.0	1,510	21
882	0.21	56	45	1.2	349	40
108	0.33	17	43	5.6	71	66
45	0.66	14	45	0.3	32	71
4	1.41	6	45	-	4	100
17	3.35	13	45	-	23	135
2	17.53	5	45	-	4	200
-	-	-	-	-	-	-
8,285	0.10	243	45	1.1	1,993	24
29,877	0.31	5,355	39	1.1	7,855	26

For footnotes, see page 57.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE (continued)

(\$ millions)

AIRB approach

PD scale

Corporate

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Sovereign

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Banks ⁽⁴⁾

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Q2/23						
a	b	c	d	e	f	g
EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
831	0.09	197	36	1.2	139	17
928	0.18	340	26	3.6	226	24
458	0.33	235	38	3.6	246	54
483	0.66	481	31	2.3	267	55
350	1.41	181	24	1.5	178	51
281	3.40	183	25	0.9	201	72
18	18.16	9	27	2.1	26	144
-	100.00	2	25	-	-	312
3,349	0.75	1,628	31	2.4	1,283	38
3,292	0.03	123	17	2.7	115	3
80	0.23	12	38	0.2	22	28
108	0.33	7	40	0.2	30	28
3	0.57	8	28	2.8	1	33
-	-	-	-	-	-	-
2	6.07	5	40	-	3	150
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,485	0.05	155	19	2.6	171	5
71	0.03	7	22	-	4	6
2	0.23	2	35	-	-	26
2	0.33	2	40	-	1	37
-	-	-	-	-	-	-
1	1.41	1	40	-	-	75
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
76	0.06	12	23	-	5	7

For footnotes, see page 57.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE (continued)

(\$ millions)

FIRB approach

PD scale

Corporate

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Sovereign ⁽⁵⁾⁽⁶⁾

0.00 to <0.15

Banks

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Total (all portfolios)

Q2/23						
a	b	c	d	e	f	g
EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
9,647	0.08	864	45	0.4	1,385	14
2,798	0.19	636	44	0.6	925	33
745	0.33	189	42	0.5	357	48
1,958	0.61	755	41	0.3	1,115	57
807	1.41	422	37	0.4	640	79
669	4.30	650	33	0.8	678	101
8	17.53	52	42	-	17	213
-	-	-	-	-	-	-
16,632	0.41	3,568	43	0.4	5,117	31
64	0.06	4	45	-	4	6
7,335	0.06	138	45	1.0	1,488	20
768	0.21	50	45	1.2	316	41
104	0.33	17	43	6.1	70	67
33	0.65	16	45	0.4	24	73
10	1.41	8	45	-	10	100
25	3.69	17	45	-	34	136
4	17.53	15	45	-	11	275
-	-	-	-	-	-	-
8,279	0.10	261	45	1.1	1,953	24
31,885	0.33	5,628	40	1.1	8,533	27

For footnotes, see page 57.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE (continued)

(\$ millions)

PD scale	Q1/23						
	a EAD post-CRM	b Average PD %	c Number of obligors ⁽²⁾	d Average LGD %	e Average maturity ⁽³⁾	f RWA	g RWA density %
Corporate							
0.00 to <0.15	9,416	0.08	1,090	25	0.5	885	9
0.15 to <0.25	3,948	0.20	1,077	33	1.3	1,093	28
0.25 to <0.50	1,175	0.33	441	32	1.6	502	43
0.50 to <0.75	3,613	0.62	1,336	35	0.4	1,867	52
0.75 to <2.50	1,343	1.41	686	27	0.6	820	61
2.50 to <10.00	1,205	3.73	993	27	0.6	1,029	85
10.00 to <100.00	28	17.53	130	21	1.6	32	114
100.00 (Default)	-	-	-	-	-	-	-
	20,728	0.53	5,753	29	0.7	6,228	30
Sovereign							
0.00 to <0.15	3,586	0.03	127	16	2.5	119	3
0.15 to <0.25	83	0.23	12	29	0.2	18	22
0.25 to <0.50	131	0.33	6	40	0.1	39	30
0.50 to <0.75	2	0.54	7	15	2.9	1	50
0.75 to <2.50	-	-	-	-	-	-	-
2.50 to <10.00	2	6.07	8	40	-	3	150
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	3,804	0.05	160	17	2.4	180	5
Banks							
0.00 to <0.15	9,252	0.06	168	39	0.8	1,516	16
0.15 to <0.25	783	0.18	63	41	2.0	295	38
0.25 to <0.50	30	0.33	20	40	0.3	15	50
0.50 to <0.75	612	0.70	35	40	-	307	50
0.75 to <2.50	8	1.41	10	43	-	8	100
2.50 to <10.00	9	5.23	53	40	-	12	133
10.00 to <100.00	1	17.53	12	46	-	3	300
100.00 (Default)	-	-	-	-	-	-	-
	10,695	0.12	361	39	0.9	2,156	20
Total (all portfolios)	35,227	0.35	6,274	31	0.9	8,564	24

For footnotes, see page 57.

CCR5: COMPOSITION OF COLLATERAL FOR COUNTERPARTY CREDIT RISK EXPOSURE ⁽¹⁾

(\$ millions)	Q1/24					
	a		b		c	
	Collateral used in derivative transactions		Collateral used in SFTs			
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	
	Segregated	Unsegregated	Segregated	Unsegregated	received	posted collateral
Cash - domestic currency	-	907	-	1,421	35,723	24,974
Cash - other currencies	-	2,332	32	5,009	61,467	67,489
Domestic sovereign debt	872	188	2,897	2,425	38,217	56,503
Other sovereign debt	2,537	110	4,016	1,589	45,730	56,648
Government agency debt	74	93	260	154	13,504	18,991
Corporate bonds	1,387	29	253	94	8,470	3,024
Equity securities	737	-	3,595	-	27,632	39,605
Other collateral	-	-	-	455	-	-
Total	5,607	3,659	11,053	11,147	230,743	267,234

(\$ millions)	Q4/23 ⁽²⁾					
	a		b		c	
	Collateral used in derivative transactions		Collateral used in SFTs			
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	
	Segregated	Unsegregated	Segregated	Unsegregated	received	posted collateral
Cash - domestic currency	-	1,236	-	1,746	34,568	26,925
Cash - other currencies	14	2,128	25	5,075	60,617	67,926
Domestic sovereign debt	771	695	5,407	2,491	40,830	57,767
Other sovereign debt	2,066	210	2,460	1,301	38,355	40,166
Government agency debt	97	67	271	243	17,254	24,651
Corporate bonds	1,204	38	164	93	8,408	2,836
Equity securities	915	-	2,261	-	22,001	31,563
Other collateral	-	-	-	493	-	-
Total	5,067	4,374	10,588	11,442	222,033	251,834

(\$ millions)	Q3/23 ⁽²⁾					
	a		b		c	
	Collateral used in derivative transactions		Collateral used in SFTs			
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	
	Segregated	Unsegregated	Segregated	Unsegregated	received	posted collateral
Cash - domestic currency	-	538	-	1,575	32,764	25,742
Cash - other currencies	-	2,491	28	4,684	54,183	61,646
Domestic sovereign debt	755	291	4,572	2,246	38,706	49,269
Other sovereign debt	1,876	116	2,420	1,870	31,797	34,874
Government agency debt	40	300	409	237	17,727	22,907
Corporate bonds	576	29	265	88	6,869	1,747
Equity securities	879	-	2,617	-	20,481	30,113
Other collateral	-	-	-	551	-	-
Total	4,126	3,765	10,311	11,251	202,527	226,298

(1) Includes collateral amounts that do not reduce regulatory exposures. Amounts reflect the fair value of collateral posted and received and are reported after considering any applicable haircut. Application of a haircut has the effect of reducing the fair value of collateral received and increasing the fair value of collateral posted.

(2) Certain prior period information has been restated to conform with the current quarter's presentation.

(3) Prior to Q2/23, government agency debt was included in domestic sovereign debt and other sovereign debt.

CCR5: COMPOSITION OF COLLATERAL FOR COUNTERPARTY CREDIT RISK EXPOSURE (continued) ⁽¹⁾

(\$ millions)

	Q2/23 ⁽²⁾					
	a		b		c	
			Collateral used in derivative transactions		Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	
	Segregated	Unsegregated	Segregated	Unsegregated	received	posted collateral
Cash - domestic currency	-	801	-	1,902	30,940	26,395
Cash - other currencies	-	1,940	1,277	4,427	50,727	53,653
Domestic sovereign debt	570	366	3,942	2,024	41,874	53,710
Other sovereign debt	1,176	252	1,654	1,707	28,092	29,495
Government agency debt	152	10	49	237	14,140	18,549
Corporate bonds	358	57	284	-	7,381	2,137
Equity securities	909	-	2,344	-	20,498	29,699
Other collateral	-	-	-	680	-	-
Total	3,165	3,426	9,550	10,977	193,652	213,638

(\$ millions)

	Q1/23 ⁽²⁾					
	a		b		c	
			Collateral used in derivative transactions		Collateral used in SFTs	
	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	
	Segregated	Unsegregated	Segregated	Unsegregated	received	posted collateral
Cash - domestic currency	-	760	-	2,241	33,650	33,137
Cash - other currencies	-	2,277	1,113	6,522	41,868	44,495
Domestic sovereign debt ⁽³⁾	783	437	3,405	1,777	53,434	62,383
Other sovereign debt ⁽³⁾	1,088	220	1,654	1,770	35,129	42,157
Corporate bonds	355	37	335	-	7,361	2,954
Equity securities	922	-	2,272	-	20,595	30,865
Other collateral	-	-	2	371	-	-
Total	3,148	3,731	8,781	12,681	192,037	215,991

For footnotes, see page 66.

CCR6: CREDIT DERIVATIVES EXPOSURES

(\$ millions)	Q1/24		Q4/23		Q3/23		Q2/23		Q1/23	
	a	b	a	b	a	b	a	b	a	b
	Protection	Protection	Protection	Protection	Protection	Protection	Protection	Protection	Protection	Protection
	bought	sold	bought	sold	bought	sold	bought	sold	bought	sold
Notionals										
Single-name credit default swaps	975	876	978	918	840	930	1,077	479	1,034	465
Index credit default swaps	1,827	1,638	804	1,388	829	1,331	1,344	831	1,527	987
Total return swaps	-	-	-	-	-	-	-	-	-	-
Credit options	1,788	336	769	693	2,044	-	646	-	1,071	665
Other credit derivatives	67	-	70	-	69	-	73	-	73	-
Total notionals	4,657	2,850	2,621	2,999	3,782	2,261	3,140	1,310	3,705	2,117
Fair values										
Positive fair value (asset)	46	3	47	17	45	23	48	11	47	14
Negative fair value (liability)	4	54	11	52	17	49	19	50	24	51

CCR8: EXPOSURES TO CENTRAL COUNTERPARTIES

	Q1/24		Q4/23		Q3/23		Q2/23		Q1/23	
	a	b	a	b	a	b	a	b	a	b
	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA
1 Exposures to QCCPs (total)		636		558		609		659		571
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	9,048	283	7,226	241	8,821	278	7,533	247	5,341	244
3 (i) OTC derivatives	330	9	333	10	404	11	517	14	370	13
4 (ii) Exchange-traded derivatives	7,129	242	5,880	211	7,235	243	6,021	213	3,876	209
5 (iii) SFTs	1,589	32	1,013	20	1,182	24	995	20	1,095	22
6 (iv) Netting sets where cross-product netting has been approved	-	-	-	-	-	-	-	-	-	-
7 Segregated initial margin	3,129		3,521		4,321		4,182		4,257	
8 Non-segregated initial margin ⁽¹⁾	-	-	-	-	-	-	-	-	2,209	-
9 Pre-funded default fund contributions	855	353	858	317	1,004	331	1,193	412	666	327
10 Unfunded default fund contributions	1,012	-	1,118	-	1,128	-	1,252	-	937	-
11 Exposures to Non-QCCPs (total)		-		-		-		-		-
12 Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-	-	-	-	-	-	-
13 (i) OTC derivatives	-	-	-	-	-	-	-	-	-	-
14 (ii) Exchange-traded derivatives	-	-	-	-	-	-	-	-	-	-
15 (iii) SFTs	-	-	-	-	-	-	-	-	-	-
16 (iv) Netting sets where cross-product netting has been approved	-	-	-	-	-	-	-	-	-	-
17 Segregated initial margin	-		-		-		-		-	
18 Non-segregated initial margin	-	-	-	-	-	-	-	-	-	-
19 Pre-funded default fund contributions	-	-	-	-	-	-	-	-	-	-
20 Unfunded default fund contributions	-	-	-	-	-	-	-	-	-	-

(1) Beginning in Q2/23, as part of the implementation of the Basel III reforms, non-segregated initial margin that was previously reported separately on row 8 prior to Q2/23, is included in rows 3 and 4.

SEC1: SECURITIZATION EXPOSURES IN THE BANKING BOOK

Q1/24												
(\$ millions)												
	Bank acts as originator				Bank acts as sponsor ⁽¹⁾				Bank acts as investor			
	Of which				Of which				Of which			
	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total
1 Retail (total) - of which	3,039	3,036	-	3,039	16,743	15,903	-	16,743	450	413	-	450
2 residential mortgage	-	-	-	-	3,197	2,996	-	3,197	-	-	-	-
3 credit card	3,039	3,036	-	3,039	871	871	-	871	50	50	-	50
4 other retail exposures	-	-	-	-	12,675	12,036	-	12,675	400	363	-	400
5 securitization	-	-	-	-	-	-	-	-	-	-	-	-
6 Wholesale (total) - of which	-	-	5,623	5,623	4,562	4,303	-	4,562	15,272	40	22	15,294
7 loans to corporates ⁽³⁾	-	-	5,623	5,623	-	-	-	-	12,947	-	-	12,947
8 commercial mortgage	-	-	-	-	-	-	-	-	2,285	-	-	2,285
9 lease and receivables	-	-	-	-	4,028	3,769	-	4,028	40	40	-	40
10 other wholesale	-	-	-	-	534	534	-	534	-	-	22	22
11 securitization	-	-	-	-	-	-	-	-	-	-	-	-

Q4/23												
(\$ millions)												
	Bank acts as originator				Bank acts as sponsor ⁽¹⁾				Bank acts as investor			
	Of which				Of which				Of which			
	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total
1 Retail (total) - of which	3,030	3,024	-	3,030	15,914	15,078	-	15,914	574	539	-	574
2 residential mortgage	-	-	-	-	3,105	2,905	-	3,105	-	-	-	-
3 credit card	3,030	3,024	-	3,030	967	967	-	967	50	50	-	50
4 other retail exposures	-	-	-	-	11,842	11,206	-	11,842	524	489	-	524
5 securitization	-	-	-	-	-	-	-	-	-	-	-	-
6 Wholesale (total) - of which	-	-	5,784	5,784	4,419	4,133	-	4,419	14,735	51	24	14,759
7 loans to corporates ⁽³⁾	-	-	5,784	5,784	-	-	-	-	12,091	-	-	12,091
8 commercial mortgage	-	-	-	-	-	-	-	-	2,593	-	-	2,593
9 lease and receivables	-	-	-	-	3,515	3,229	-	3,515	51	51	-	51
10 other wholesale	-	-	-	-	904	904	-	904	-	-	24	24
11 securitization	-	-	-	-	-	-	-	-	-	-	-	-

(1) Includes exposures relating to CIBC-sponsored multi-seller conduits.

(2) Simple, transparent and comparable (STC).

(3) Beginning in Q1/23, includes certain exposures previously subject to AIRB, now included under the standardized securitization approach pursuant to a change in methodology.

SEC1: SECURITIZATION EXPOSURES IN THE BANKING BOOK

(\$ millions)		Q3/23											
		a	b	c	d	e	f	g	h	i	j	k	l
		Bank acts as originator				Bank acts as sponsor ⁽¹⁾				Bank acts as investor			
		Of which				Of which				Of which			
	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total	
1	Retail (total) - of which	3,058	3,040	-	3,058	13,910	13,071	-	13,910	1,208	1,173	-	1,208
2	residential mortgage	-	-	-	-	3,129	2,928	-	3,129	-	-	-	-
3	credit card	3,058	3,040	-	3,058	494	494	-	494	512	512	-	512
4	other retail exposures	-	-	-	-	10,287	9,649	-	10,287	696	661	-	696
5	res securitization	-	-	-	-	-	-	-	-	-	-	-	-
6	Wholesale (total) - of which	-	-	5,386	5,386	3,752	3,472	-	3,752	14,031	792	25	14,056
7	loans to corporates ⁽³⁾	-	-	5,386	5,386	-	-	-	-	10,734	-	-	10,734
8	commercial mortgage	-	-	-	-	-	-	-	-	2,505	-	-	2,505
9	lease and receivables	-	-	-	-	2,892	2,612	-	2,892	792	792	-	792
10	other wholesale	-	-	-	-	860	860	-	860	-	-	25	25
11	res securitization	-	-	-	-	-	-	-	-	-	-	-	-

(\$ millions)		Q2/23											
		a	b	c	d	e	f	g	h	i	j	k	l
		Bank acts as originator				Bank acts as sponsor ⁽¹⁾				Bank acts as investor			
		Of which				Of which				Of which			
	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total	
1	Retail (total) - of which	3,019	3,000	-	3,019	12,970	12,132	-	12,970	1,190	1,155	-	1,190
2	residential mortgage	-	-	-	-	3,161	2,960	-	3,161	-	-	-	-
3	credit card	3,019	3,000	-	3,019	594	594	-	594	525	525	-	525
4	other retail exposures	-	-	-	-	9,215	8,578	-	9,215	665	630	-	665
5	resecuritization	-	-	-	-	-	-	-	-	-	-	-	-
6	Wholesale (total) - of which	-	-	5,604	5,604	3,601	3,452	-	3,601	14,277	818	28	14,305
7	loans to corporates ⁽³⁾	-	-	5,604	5,604	-	-	-	-	10,896	-	-	10,896
8	commercial mortgage	-	-	-	-	-	-	-	-	2,563	-	-	2,563
9	lease and receivables	-	-	-	-	2,860	2,711	-	2,860	818	818	-	818
10	other wholesale	-	-	-	-	741	741	-	741	-	-	28	28
11	resecuritization	-	-	-	-	-	-	-	-	-	-	-	-

For footnotes, see page 70.

SEC1: SECURITIZATION EXPOSURES IN THE BANKING BOOK (continued)

(\$ millions)

(\$ millions)		Q1/23								
		a			b			c		
		Bank acts as originator			Bank acts as sponsor ⁽¹⁾			Bank acts as investor		
		Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1	Retail (total) - of which	3,024	-	3,024	12,263	-	12,263	1,910	-	1,910
2	residential mortgage	-	-	-	3,065	-	3,065	-	-	-
3	credit card	3,024	-	3,024	678	-	678	650	-	650
4	other retail exposures	-	-	-	8,520	-	8,520	1,260	-	1,260
5	resecuritization	-	-	-	-	-	-	-	-	-
6	Wholesale (total) - of which	-	-	-	3,075	-	3,075	10,996	29	11,025
7	loans to corporates ⁽³⁾	-	-	-	-	-	-	9,928	-	9,928
8	commercial mortgage	-	-	-	-	-	-	-	-	-
9	lease and receivables	-	-	-	2,332	-	2,332	1,068	-	1,068
10	other wholesale	-	-	-	743	-	743	-	29	29
11	resecuritization	-	-	-	-	-	-	-	-	-

For footnotes, see page 70.

SEC2: SECURITIZATION EXPOSURES IN THE TRADING BOOK ⁽¹⁾

(\$ millions)

		Q1/24											
		a	b	c	d	e	f	g	h	i	j	k	l
		Bank acts as originator ⁽²⁾				Bank acts as sponsor ⁽³⁾				Bank acts as investor			
		Of which				Of which				Of which			
		Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total
1	Retail (total) - of which	2	2	-	2	3	3	-	3	692	692	-	692
2	residential mortgage	-	-	-	-	1	1	-	1	685	685	-	685
3	credit card	2	2	-	2	-	-	-	-	7	7	-	7
4	other retail exposures	-	-	-	-	2	2	-	2	-	-	-	-
5	resecuritization	-	-	-	-	-	-	-	-	-	-	-	-
6	Wholesale (total) - of which	-	-	-	-	1	-	-	1	-	-	-	-
7	loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-
8	commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-
9	lease and receivables	-	-	-	-	1	-	-	1	-	-	-	-
10	other wholesale	-	-	-	-	-	-	-	-	-	-	-	-
11	resecuritization	-	-	-	-	-	-	-	-	-	-	-	-

(\$ millions)

		Q4/23																
		a	b		c	e				f		g	i				j	k
		Bank acts as originator ⁽²⁾				Bank acts as sponsor ⁽³⁾				Bank acts as investor								
		Of which				Of which				Of which				Of which				
		Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total	
1	Retail (total) - of which	8	8	-	8	54	49	-	54	35	35	-	35					
2	residential mortgage	-	-	-	-	14	13	-	14	26	26	-	26					
3	credit card	8	8	-	8	1	1	-	1	9	9	-	9					
4	other retail exposures	-	-	-	-	39	35	-	39	-	-	-	-					
5	res securitization	-	-	-	-	-	-	-	-	-	-	-	-					
6	Wholesale (total) - of which	-	-	-	-	9	9	-	9	-	-	-	-					
7	loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-					
8	commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-					
9	lease and receivables	-	-	-	-	8	8	-	8	-	-	-	-					
10	other wholesale	-	-	-	-	1	1	-	1	-	-	-	-					
11	res securitization	-	-	-	-	-	-	-	-	-	-	-	-					

(1) Exposures included in this table are risk-weighted under the market risk framework.

(2) Includes direct investments in CARDS II Trust.

(3) Includes direct investments in CIBC-sponsored multi-seller conduits.

SEC2: SECURITIZATION EXPOSURES IN THE TRADING BOOK ⁽¹⁾

(\$ millions)

Q3/23												
	a Bank acts as originator ⁽²⁾				e Bank acts as sponsor ⁽³⁾				i Bank acts as investor			
	b Of which			c Sub-total	f Of which			g Sub-total	j Of which			k Sub-total
	Traditional	STC	Synthetic		Traditional	STC	Synthetic		Traditional	STC	Synthetic	
1 Retail (total) - of which	7	7	-	7	19	17	-	19	41	41	-	41
2 residential mortgage	-	-	-	-	5	5	-	5	36	36	-	36
3 credit card	7	7	-	7	1	1	-	1	5	5	-	5
4 other retail exposures	-	-	-	-	13	11	-	13	-	-	-	-
5 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-
6 Wholesale (total) - of which	-	-	-	-	4	4	-	4	-	-	-	-
7 loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-
8 commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-
9 lease and receivables	-	-	-	-	3	3	-	3	-	-	-	-
10 other wholesale	-	-	-	-	1	1	-	1	-	-	-	-
11 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-

(\$ millions)

Q2/23												
	a Bank acts as originator ⁽²⁾				e Bank acts as sponsor ⁽³⁾				i Bank acts as investor			
	b Of which			c Sub-total	f Of which			g Sub-total	j Of which			k Sub-total
	Traditional	STC	Synthetic		Traditional	STC	Synthetic		Traditional	STC	Synthetic	
1 Retail (total) - of which	5	5	-	5	12	11	-	12	51	51	-	51
2 residential mortgage	-	-	-	-	3	3	-	3	47	47	-	47
3 credit card	5	5	-	5	-	-	-	-	4	4	-	4
4 other retail exposures	-	-	-	-	9	8	-	9	-	-	-	-
5 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-
6 Wholesale (total) - of which	-	-	-	-	3	3	-	3	-	-	-	-
7 loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-
8 commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-
9 lease and receivables	-	-	-	-	3	3	-	3	-	-	-	-
10 other wholesale	-	-	-	-	-	-	-	-	-	-	-	-
11 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-

For footnotes, see page 73.

SEC2: SECURITIZATION EXPOSURES IN THE TRADING BOOK (continued) ⁽¹⁾

(\$ millions)

(\$ millions)		Q1/23												
		a	b	c	e			f		g	i		j	k
		Bank acts as originator ⁽²⁾			Bank acts as sponsor ⁽³⁾			Bank acts as investor						
		Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	
1	Retail (total) - of which	-	-	-	1	-	1	30	-	30				
2	residential mortgage	-	-	-	-	-	-	26	-	26				
3	credit card	-	-	-	-	-	-	4	-	4				
4	other retail exposures	-	-	-	1	-	1	-	-	-				
5	resecuritization	-	-	-	-	-	-	-	-	-				
6	Wholesale (total) - of which	-	-	-	-	-	-	-	-	-				
7	loans to corporates	-	-	-	-	-	-	-	-	-				
8	commercial mortgage	-	-	-	-	-	-	-	-	-				
9	lease and receivables	-	-	-	-	-	-	-	-	-				
10	other wholesale	-	-	-	-	-	-	-	-	-				
11	resecuritization	-	-	-	-	-	-	-	-	-				

For footnotes, see page 73.

SEC3: SECURITIZATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - BANK ACTING AS ORIGINATOR OR AS SPONSOR

(\$ millions)

Q1/24																	
	a					b				c				d			
	Exposure values					Exposure values				RWA (by regulatory approach)				Capital charge after cap			
	(by risk-weighted (RW) bands)					(by regulatory approach)											
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to < 1250% RW	1250% RW	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%
1 Total exposures	21,794	4,420	23	12	32	8,662	17,619	-	-	1,942	2,148	-	-	155	172	-	-
2 Traditional securitization	16,201	4,420	23	12	2	3,039	17,619	-	-	725	2,148	-	-	58	172	-	-
3 Of which securitization	16,201	4,420	23	12	2	3,039	17,619	-	-	725	2,148	-	-	58	172	-	-
4 Of which retail underlying	13,123	3,708	12	1	2	3,039	13,807	-	-	725	1,568	-	-	58	126	-	-
5 Of which STC	12,365	3,706	12	1	1	3,036	13,049	-	-	722	1,454	-	-	58	116	-	-
6 Of which wholesale	3,078	712	11	11	-	-	3,812	-	-	-	580	-	-	-	46	-	-
7 Of which STC	2,970	626	11	11	-	-	3,618	-	-	-	539	-	-	-	43	-	-
8 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	5,593	-	-	-	30	5,623	-	-	-	1,217	-	-	-	97	-	-	-
10 Of which securitization	5,593	-	-	-	30	5,623	-	-	-	1,217	-	-	-	97	-	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	5,593	-	-	-	30	5,623	-	-	-	1,217	-	-	-	97	-	-	-
13 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(\$ millions)

Q4/23																	
	a					b				c				d			
	Exposure values (by RW bands)					Exposure values				RWA (by regulatory approach)				Capital charge after cap			
						(by regulatory approach)											
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to < 1250% RW	1250% RW	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%
1 Total exposures	23,348	2,350	-	75	32	8,814	16,991	-	-	1,884	2,084	-	-	150	168	-	-
2 Traditional securitization	17,595	2,350	-	75	1	3,030	16,991	-	-	631	2,084	-	-	50	168	-	-
3 Of which securitization	17,595	2,350	-	75	1	3,030	16,991	-	-	631	2,084	-	-	50	168	-	-
4 Of which retail underlying	14,722	1,728	-	1	1	3,030	13,422	-	-	631	1,477	-	-	50	118	-	-
5 Of which STC	13,935	1,723	-	1	1	3,024	12,636	-	-	624	1,361	-	-	50	109	-	-
6 Of which wholesale	2,873	622	-	74	-	-	3,569	-	-	-	607	-	-	-	50	-	-
7 Of which STC	2,752	529	-	74	-	-	3,355	-	-	-	561	-	-	-	45	-	-
8 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	5,753	-	-	-	31	5,784	-	-	-	1,253	-	-	-	100	-	-	-
10 Of which securitization	5,753	-	-	-	31	5,784	-	-	-	1,253	-	-	-	100	-	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	5,753	-	-	-	31	5,784	-	-	-	1,253	-	-	-	100	-	-	-
13 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SEC3: SECURITIZATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - BANK ACTING AS ORIGINATOR OR AS SPONSOR (continued)

(\$ millions)

		Q3/23																
		a	b	c	d	e	f	g	h	i	i	k	l	m	n	o	p	q
		Exposure values (by risk-weighted (RW) bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		>20% to ≤20% RW	>50% to 50% RW	>100% to 100% RW	>100% to < 1250% RW	1250% RW	ERBA (including IRBA IAA) SA 1250%				ERBA (including IRBA IAA) SA 1250%				ERBA (including IRBA IAA) SA 1250%			
1	Total exposures	22,275	869	17	78	32	8,444	14,827	-	-	1,710	1,879	-	-	137	151	-	-
2	Traditional securitization	16,919	869	17	78	2	3,058	14,827	-	-	536	1,879	-	-	43	151	-	-
3	Of which securitization	16,919	869	17	78	2	3,058	14,827	-	-	536	1,879	-	-	43	151	-	-
4	Of which retail underlying	14,348	265	-	2	2	3,058	11,559	-	-	536	1,304	-	-	43	105	-	-
5	Of which STC	13,551	248	-	1	2	3,040	10,762	-	-	516	1,154	-	-	41	92	-	-
6	Of which wholesale	2,571	604	17	76	-	-	3,268	-	-	-	575	-	-	-	46	-	-
7	Of which STC	2,442	480	17	76	-	-	3,015	-	-	-	517	-	-	-	41	-	-
8	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic securitization	5,356	-	-	-	30	5,386	-	-	-	1,174	-	-	-	94	-	-	-
10	Of which securitization	5,356	-	-	-	30	5,386	-	-	-	1,174	-	-	-	94	-	-	-
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Of which wholesale	5,356	-	-	-	30	5,386	-	-	-	1,174	-	-	-	94	-	-	-
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(\$ millions)

		Q2/23																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		>20% to ≤20% RW	>50% to 50% RW	>100% to 100% RW	>100% to < 1250% RW	1250% RW	ERBA (including IRBA IAA) SA 1250%				ERBA (including IRBA IAA) SA 1250%				ERBA (including IRBA IAA) SA 1250%			
1	Total exposures	21,281	896	19	78	30	8,623	13,681	-	-	1,724	1,737	-	-	139	139	-	-
2	Traditional securitization	15,707	896	19	78	-	3,019	13,681	-	-	507	1,737	-	-	41	139	-	-
3	Of which securitization	15,707	896	19	78	-	3,019	13,681	-	-	507	1,737	-	-	41	139	-	-
4	Of which retail underlying	13,261	307	-	1	-	3,019	10,550	-	-	507	1,177	-	-	41	94	-	-
5	Of which STC	12,457	289	-	-	-	3,000	9,746	-	-	486	1,027	-	-	39	82	-	-
6	Of which wholesale	2,446	589	19	77	-	-	3,131	-	-	-	560	-	-	-	45	-	-
7	Of which STC	2,446	466	19	77	-	-	3,008	-	-	-	526	-	-	-	42	-	-
8	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic securitization	5,574	-	-	-	30	5,604	-	-	-	1,217	-	-	-	98	-	-	-
10	Of which securitization	5,574	-	-	-	30	5,604	-	-	-	1,217	-	-	-	98	-	-	-
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Of which wholesale	5,574	-	-	-	30	5,604	-	-	-	1,217	-	-	-	98	-	-	-
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SEC3: SECURITIZATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - BANK ACTING AS ORIGINATOR OR AS SPONSOR (continued)

(\$ millions)		Q1/23																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	ERBA (including IRBA IAA)		SA	1250%	ERBA (including IRBA IAA)		SA	1250%	ERBA (including IRBA IAA)		SA	1250%
1	Total exposures	15,923	2,437	-	1	1	3,024	15,338	-	-	545	1,817	-	-	44	146	-	-
2	Traditional securitization	15,923	2,437	-	1	1	3,024	15,338	-	-	545	1,817	-	-	44	146	-	-
3	Of which securitization	15,923	2,437	-	1	1	3,024	15,338	-	-	545	1,817	-	-	44	146	-	-
4	Of which retail underlying	13,364	1,921	-	1	1	3,024	12,263	-	-	545	1,383	-	-	44	111	-	-
5	Of which wholesale	2,559	516	-	-	-	-	3,075	-	-	-	434	-	-	-	35	-	-
6	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Of which securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Of which wholesale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SEC4: SECURITIZATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - BANK ACTING AS INVESTOR

(\$ millions)

		Q1/24																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to < 1250% RW	1250% RW	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%
1	Total exposures	10,483	1,581	700	284	-	-	1,560	11,488	-	-	373	2,691	-	-	30	215	-
2	Traditional securitization	10,483	1,581	678	284	-	-	1,538	11,488	-	-	351	2,691	-	-	28	215	-
3	Of which securitization	10,483	1,581	678	284	-	-	1,538	11,488	-	-	351	2,691	-	-	28	215	-
4	Of which retail underlying	283	131	-	34	-	-	309	139	-	-	109	14	-	-	9	1	-
5	Of which STC	282	131	-	-	-	-	274	139	-	-	58	14	-	-	5	1	-
6	Of which wholesale ⁽¹⁾	10,200	1,450	678	250	-	-	1,229	11,349	-	-	242	2,677	-	-	19	214	-
7	Of which STC	40	-	-	-	-	-	40	-	-	-	4	-	-	-	-	-	-
8	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic securitization	-	-	22	-	-	-	22	-	-	-	22	-	-	-	2	-	-
10	Of which securitization	-	-	22	-	-	-	22	-	-	-	22	-	-	-	2	-	-
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Of which wholesale	-	-	22	-	-	-	22	-	-	-	22	-	-	-	2	-	-
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(\$ millions)

		Q4/23																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to < 1250% RW	1250% RW	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%
1	Total exposures	9,795	1,662	746	33	-	-	1,273	10,963	-	-	316	2,360	-	-	25	189	-
2	Traditional securitization	9,795	1,662	722	33	-	-	1,249	10,963	-	-	292	2,360	-	-	23	189	-
3	Of which securitization	9,795	1,662	722	33	-	-	1,249	10,963	-	-	292	2,360	-	-	23	189	-
4	Of which retail underlying	358	181	-	33	-	-	416	156	-	-	130	16	-	-	10	1	-
5	Of which STC	358	181	-	-	-	-	383	156	-	-	82	16	-	-	7	1	-
6	Of which wholesale ⁽¹⁾	9,437	1,481	722	-	-	-	833	10,807	-	-	162	2,344	-	-	13	188	-
7	Of which STC	51	-	-	-	-	-	51	-	-	-	5	-	-	-	-	-	-
8	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic securitization	-	-	24	-	-	-	24	-	-	-	24	-	-	-	2	-	-
10	Of which securitization	-	-	24	-	-	-	24	-	-	-	24	-	-	-	2	-	-
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Of which wholesale	-	-	24	-	-	-	24	-	-	-	24	-	-	-	2	-	-
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) Beginning in Q1/23, includes certain exposures previously subject to AIRB, now included under the standardized securitization approach pursuant to a change in methodology.

SEC4: SECURITIZATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - BANK ACTING AS INVESTOR

(\$ millions)

Q3/23																	
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to < 1250% RW	1250% RW	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%
1 Total exposures	10,036	1,697	618	452	-	-	2,086	10,717	-	-	416	2,707	-	-	33	216	-
2 Traditional securitization	10,036	1,697	593	452	-	-	2,061	10,717	-	-	391	2,707	-	-	31	216	-
3 Of which securitization	10,036	1,697	593	452	-	-	2,061	10,717	-	-	391	2,707	-	-	31	216	-
4 Of which retail underlying	788	298	-	33	-	-	958	161	-	-	211	16	-	-	17	1	-
5 Of which STC	788	298	-	-	-	-	925	161	-	-	162	16	-	-	13	1	-
6 Of which wholesale ⁽¹⁾	9,248	1,399	593	419	-	-	1,103	10,556	-	-	180	2,691	-	-	14	215	-
7 Of which STC	403	-	-	-	-	-	403	-	-	-	40	-	-	-	3	-	-
8 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	-	-	25	-	-	-	25	-	-	-	25	-	-	-	2	-	-
10 Of which securitization	-	-	25	-	-	-	25	-	-	-	25	-	-	-	2	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	-	-	25	-	-	-	25	-	-	-	25	-	-	-	2	-	-
13 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(\$ millions)

Q2/23																	
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to < 1250% RW	1250% RW	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%
1 Total exposures	9,909	1,845	1,321	184	-	-	2,021	11,238	-	-	426	3,022	-	-	34	242	-
2 Traditional securitization	9,909	1,845	1,293	184	-	-	1,993	11,238	-	-	398	3,022	-	-	32	242	-
3 Of which securitization	9,909	1,845	1,293	184	-	-	1,993	11,238	-	-	398	3,022	-	-	32	242	-
4 Of which retail underlying	648	448	-	32	-	-	946	182	-	-	229	18	-	-	18	1	-
5 Of which STC	648	448	-	-	-	-	914	182	-	-	181	18	-	-	14	1	-
6 Of which wholesale ⁽¹⁾	9,261	1,397	1,293	152	-	-	1,047	11,056	-	-	169	3,004	-	-	14	241	-
7 Of which STC	401	-	-	-	-	-	401	-	-	-	40	-	-	-	3	-	-
8 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	-	-	28	-	-	-	28	-	-	-	28	-	-	-	2	-	-
10 Of which securitization	-	-	28	-	-	-	28	-	-	-	28	-	-	-	2	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	-	-	28	-	-	-	28	-	-	-	28	-	-	-	2	-	-
13 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

For footnotes, see page 79.

SEC4: SECURITIZATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - BANK ACTING AS INVESTOR (continued)

(\$ millions)

		Q1/23																
		a	b	c	d	e	f	g	h	i	i	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		>20% to ≤20% RW	>50% to 50% RW	>100% to 100% RW	>100% to <1250% RW	1250% RW	ERBA (including IRBA IAA)		SA	1250%	ERBA (including IRBA IAA)		SA	1250%	ERBA (including IRBA IAA)		SA	1250%
1	Total exposures	9,279	1,417	2,084	155	-	246	2,971	9,718	-	56	484	3,203	-	4	38	256	-
2	Traditional securitization	9,279	1,417	2,055	155	-	246	2,942	9,718	-	56	455	3,203	-	4	36	256	-
3	Of which securitization	9,279	1,417	2,055	155	-	246	2,942	9,718	-	56	455	3,203	-	4	36	256	-
4	Of which retail underlying	1,511	364	-	35	-	-	1,714	196	-	-	292	20	-	-	23	2	-
5	Of which wholesale	7,768	1,053	2,055	120	-	246	1,228	9,522	-	56	163	3,183	-	4	13	254	-
6	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic securitization	-	-	29	-	-	-	29	-	-	-	29	-	-	-	2	-	-
10	Of which securitization	-	-	29	-	-	-	29	-	-	-	29	-	-	-	2	-	-
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Of which wholesale	-	-	29	-	-	-	29	-	-	-	29	-	-	-	2	-	-
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SUPPLEMENTARY REGULATORY CAPITAL DISCLOSURES

CREDIT EXPOSURE (EAD ⁽¹⁾⁽²⁾)

(\$ millions)

	Q1/24			Q4/23			Q3/23			Q2/23		
	AIRB approach ⁽³⁾	FIRB approach	Standardized approach	AIRB approach ⁽³⁾	FIRB approach	Standardized approach	AIRB approach ⁽³⁾	FIRB approach	Standardized approach	AIRB approach ⁽³⁾	FIRB approach	Standardized approach
Business and government portfolios												
Corporate ⁽⁴⁾												
Drawn	129,957	51,893	6,075	101,027	38,717	48,032	100,667	38,115	46,402	102,055	39,138	47,916
Undrawn commitments	34,408	24,601	867	28,292	21,168	9,388	27,999	19,841	8,943	28,770	18,684	8,959
Repo-style transactions ⁽⁵⁾	1,002	279,898	-	651	261,524	-	429	251,260	-	497	246,722	-
Other off-balance sheet ⁽⁵⁾	6,319	6,858	272	5,795	6,732	752	5,626	6,615	684	6,060	6,538	684
OTC derivatives	1,968	5,908	75	2,086	6,835	128	2,164	5,932	144	3,347	5,797	164
	173,654	369,158	7,289	137,851	334,976	58,300	136,885	321,763	56,173	140,729	316,879	57,723
Sovereign												
Drawn	185,270	40	7,816	166,185	41	31,376	150,844	41	28,055	156,906	39	27,776
Undrawn commitments	9,139	2	117	8,955	1	270	9,298	2	261	9,481	3	258
Repo-style transactions ⁽⁵⁾	28,166	417	-	30,789	414	-	25,111	467	-	26,173	538	-
Other off-balance sheet ⁽⁵⁾	1,488	1	118	1,537	1	181	1,503	-	155	1,480	-	152
OTC derivatives	2,423	10	-	2,423	21	-	2,319	7	-	2,161	6	-
	226,486	470	8,051	209,889	478	31,827	189,075	517	28,471	196,201	586	28,186
Banks												
Drawn	3,957	7,254	641	3,510	8,886	851	3,363	8,728	1,089	2,849	10,867	1,207
Undrawn commitments	-	548	-	-	407	3	-	301	1	-	440	9
Repo-style transactions ⁽⁵⁾	-	42,835	-	-	46,889	-	-	44,793	-	-	42,797	-
Other off-balance sheet ⁽⁵⁾	18	1,627	-	14	1,403	4	6	1,283	-	-	1,313	-
OTC derivatives	38	5,366	-	47	6,276	12	53	6,440	12	76	6,288	11
	4,013	57,630	641	3,571	63,861	870	3,422	61,545	1,102	2,925	61,685	1,227
Gross business and government portfolios	404,153	427,258	15,981	351,311	399,315	90,997	329,382	383,825	85,746	339,855	379,150	87,136
Less: collateral held for repo-style transactions ⁽⁵⁾	27,549	308,506	-	30,145	294,973	-	24,557	284,541	-	25,344	277,153	-
Net business and government portfolios	376,604	118,752	15,981	321,166	104,342	90,997	304,825	99,284	85,746	314,511	101,997	87,136
Retail portfolios												
Real estate secured personal lending												
Drawn	285,979	927	2,817	284,106	913	5,742	283,355	934	5,356	281,415	958	5,413
Undrawn commitments	39,311	-	2	39,210	-	23	39,865	-	24	39,343	-	27
	325,290	927	2,819	323,316	913	5,765	323,220	934	5,380	320,758	958	5,440
Qualifying revolving retail												
Drawn	18,775	-	4,013	18,277	-	4,238	17,756	-	4,182	17,609	-	3,868
Undrawn commitments	63,115	-	3,911	61,231	-	3,740	59,149	-	3,605	61,704	-	3,539
Other off-balance sheet	357	-	103	385	-	116	401	-	131	407	-	132
	82,247	-	8,027	79,893	-	8,094	77,306	-	7,918	79,720	-	7,539
Other retail												
Drawn	14,664	-	732	14,423	-	1,032	14,542	-	941	14,227	-	957
Undrawn commitments	3,093	-	21	2,170	-	63	2,001	-	68	2,043	-	68
Other off-balance sheet	3	-	-	4	-	-	3	-	-	3	-	-
	17,760	-	753	16,597	-	1,095	16,546	-	1,009	16,273	-	1,025
SME retail												
Drawn	3,249	-	-	3,066	-	-	3,108	-	-	3,099	-	-
Undrawn commitments	1,248	-	-	1,235	-	-	1,224	-	-	1,221	-	-
Other off-balance sheet	26	-	-	24	-	-	23	-	-	23	-	-
	4,523	-	-	4,325	-	-	4,355	-	-	4,343	-	-
Total retail portfolios	429,820	927	11,599	424,131	913	14,954	421,427	934	14,307	421,094	958	14,004
Securitization exposures ⁽⁴⁾⁽⁶⁾	24,511	-	14,818	24,171	-	13,870	23,070	-	13,004	21,460	-	14,094
Gross credit exposure ⁽⁷⁾	858,484	428,185	42,398	799,613	400,228	119,821	773,879	384,759	113,057	782,409	380,108	115,234
Less: collateral held for repo-style transactions ⁽⁵⁾	27,549	308,506	-	30,145	294,973	-	24,557	284,541	-	25,344	277,153	-
Net credit exposure ⁽⁷⁾	830,935	119,679	42,398	769,468	105,255	119,821	749,322	100,218	113,057	757,065	102,955	115,234

(1) Gross credit exposure is net of derivative master netting agreements and CVA but is before allowance for credit losses or CRM for IRB approaches.

(2) Beginning Q1/24, the IRB approach was applied to the majority of our credit portfolios within CIBC Bank USA, which previously followed the standardized approach.

(3) Includes exposures subject to the supervisory slotting approach.

(4) Beginning in Q1/23, excludes certain exposures previously subject to AIRB, now included under the standardized securitization approach pursuant to a change in methodology.

(5) In Q2/23, as part of the implementation of the Basel III reforms, certain exposures in which we act as a guarantor were prospectively reclassified from other off-balance sheet to repo-style transactions with the inclusion of the collateral held now included in collateral held for repo-style transactions.

(6) OSFI guidelines define a hierarchy of approaches for treating securitization exposures in our banking book. Depending on the underlying characteristics, exposures are eligible for either the SA or the IRB approach. The ERBA, which is inclusive of IAA, includes exposures that qualify for the IRB approach, as well as exposures under the SA.

(7) Excludes exposures arising from derivative and repo-style transactions which are cleared through QCCPs as well as credit risk exposures arising from other assets that are subject to the credit risk framework, including other balance sheet assets which are risk-weighted at 100%, significant investments in the capital of non-financial institutions which are risk-weighted at 1250%, settlement risk, and amounts below the thresholds for deduction which are risk-weighted at 250%. Non-trading equity exposures are also excluded and are subject to a range of risk-weightings dependent on the nature of the security starting in Q2/23. Risk-weighting for non-trading equity securities was at 100% prior to Q2/23.

(8) Prior to Q2/23, amounts reported in other retail include certain qualifying revolving retail and SME retail.

CREDIT EXPOSURE (EAD ⁽¹⁾) (continued)

(\$ millions)	Q1/23	
	AIRB approach ⁽³⁾	Standardized approach
Business and government portfolios		
Corporate ⁽⁴⁾		
Drawn	146,472	46,398
Undrawn commitments	62,951	10,125
Repo-style transactions	177,867	-
Other off-balance sheet	15,642	823
OTC derivatives	8,959	125
	411,891	57,471
Sovereign		
Drawn	146,902	26,035
Undrawn commitments	8,811	-
Repo-style transactions	20,683	-
Other off-balance sheet	2,488	-
OTC derivatives	2,479	-
	181,363	26,035
Banks		
Drawn	15,417	1,003
Undrawn commitments	1,484	19
Repo-style transactions	45,953	-
Other off-balance sheet	67,908	-
OTC derivatives	6,064	12
	136,826	1,034
Gross business and government portfolios	730,080	84,540
Less: collateral held for repo-style transactions	226,778	-
Net business and government portfolios	503,302	84,540
Retail portfolios		
Real estate secured personal lending		
Drawn	282,021	5,379
Undrawn commitments	37,883	-
	319,904	5,379
Qualifying revolving retail ⁽⁸⁾		
Drawn	16,408	-
Undrawn commitments	60,486	-
Other off-balance sheet	335	-
	77,229	-
Other retail ⁽⁸⁾		
Drawn	17,411	4,816
Undrawn commitments	3,439	27
Other off-balance sheet	38	85
	20,888	4,928
Total retail portfolios	418,021	10,307
Securitization exposures ⁽⁴⁾⁽⁵⁾⁽⁶⁾	17,259	14,038
Gross credit exposure	1,165,360	108,885
Less: collateral held for repo-style transactions	226,778	-
Net credit exposure	938,582	108,885

For footnotes, see page 82.

CREDIT EXPOSURE - GEOGRAPHIC CONCENTRATION ⁽¹⁾⁽²⁾⁽³⁾

(\$ millions)

	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23
Business and government					
Canada					
Drawn	182,032	188,602	183,352	192,601	193,810
Undrawn commitments	39,955	39,658	40,180	40,537	51,840
Repo-style transactions	4,510	5,065	4,328	5,854	7,031
Other off-balance sheet ⁽⁴⁾	8,152	8,168	8,183	8,111	71,256
OTC derivatives	8,874	9,789	8,831	9,235	8,953
	243,523	251,282	244,874	256,338	332,890
United States					
Drawn ⁽⁵⁾	164,255	100,653	90,581	87,744	83,560
Undrawn commitments	23,018	13,408	11,891	11,778	15,460
Repo-style transactions	6,067	4,904	4,207	3,846	5,144
Other off-balance sheet ⁽⁴⁾	5,729	5,111	4,448	4,550	7,431
OTC derivatives	2,973	4,179	4,281	4,441	4,564
	202,042	128,255	115,408	112,359	116,159
Europe					
Drawn	16,985	14,733	13,636	16,486	15,417
Undrawn commitments	3,772	3,815	3,519	3,363	3,865
Repo-style transactions	2,775	2,612	2,014	2,387	2,295
Other off-balance sheet ⁽⁴⁾	1,620	1,587	1,834	2,114	6,726
OTC derivatives	2,273	2,183	2,143	2,180	2,007
	27,425	24,930	23,146	26,530	30,310
Other countries					
Drawn	15,099	14,378	14,189	15,023	16,004
Undrawn commitments	1,953	1,942	1,851	1,700	2,081
Repo-style transactions	2,911	2,568	2,413	2,143	3,255
Other off-balance sheet	810	616	568	616	625
OTC derivatives	1,593	1,537	1,660	1,799	1,978
	22,366	21,041	20,681	21,281	23,943
Total business and government	495,356	425,508	404,109	416,508	503,302

(1) Excludes securitization exposures, and exposures under the SA. Substantially all of our retail exposures under the AIRB approach are based in Canada.

(2) Classification by country is primarily based on domicile of debtor or customer.

(3) Beginning Q1/24, the IRB approach was applied to the majority of our credit portfolios within CIBC Bank USA, which previously followed the standardized approach.

(4) In Q2/23, as part of the implementation of the Basel III reforms, certain gross exposures in which we act as a guarantor that were previously included in other off-balance sheet are now included in repo-style transactions, net of collateral held.

(5) Beginning in Q1/23, excludes certain exposures previously subject to AIRB, now included under the standardized securitization approach pursuant to a change in methodology.

CREDIT EXPOSURE - MATURITY PROFILE ⁽¹⁾⁽²⁾

(\$ millions)

Business and government portfolios

Corporate ⁽³⁾

Less than 1 year ⁽⁴⁾

1 - 3 years

3 - 5 years

Over 5 years

Sovereign

Less than 1 year ⁽⁴⁾

1 - 3 years

3 - 5 years

Over 5 years

Banks

Less than 1 year ⁽⁴⁾

1 - 3 years

3 - 5 years

Over 5 years

Total business and government portfolios

Retail portfolios

Real estate and secured personal lending

Less than 1 year ⁽⁴⁾

1 - 3 years

3 - 5 years

Over 5 years

Qualifying revolving retail

Less than 1 year ⁽⁴⁾

Other retail ⁽⁵⁾

Less than 1 year ⁽⁴⁾

1 - 3 years

3 - 5 years

Over 5 years

SME retail ⁽⁵⁾

Less than 1 year ⁽⁴⁾

1 - 3 years

3 - 5 years

Over 5 years

Total retail portfolios

Total credit exposure

	Q1/24	Q4/23	Q3/23	Q2/23	Q1/23
	104,661	89,667	85,885	91,282	88,053
	107,500	79,889	78,251	79,075	97,272
	61,144	51,085	51,997	49,925	59,639
	939	914	909	944	829
	274,244	221,555	217,042	221,226	245,793
	71,666	62,275	48,757	62,182	24,583
	55,148	50,948	47,901	40,165	71,877
	72,567	66,748	67,796	68,413	64,846
	659	537	594	698	699
	200,040	180,508	165,048	171,458	162,005
	12,569	14,865	14,095	15,996	80,773
	5,554	5,317	4,530	4,281	11,399
	2,707	3,016	3,162	3,340	3,159
	242	247	232	207	173
	21,072	23,445	22,019	23,824	95,504
	495,356	425,508	404,109	416,508	503,302
	100,772	91,521	89,100	86,005	90,658
	182,517	178,989	169,695	154,110	119,761
	41,495	52,146	63,663	79,698	106,722
	1,433	1,573	1,696	1,903	2,763
	326,217	324,229	324,154	321,716	319,904
	82,247	79,893	77,306	79,720	77,229
	82,247	79,893	77,306	79,720	77,229
	9,309	8,066	8,028	8,225	12,869
	968	914	888	877	883
	2,700	2,602	2,522	2,373	2,270
	4,783	5,015	5,108	4,798	4,866
	17,760	16,597	16,546	16,273	20,888
	260	166	143	135	n/a
	2,512	2,485	2,467	2,414	n/a
	1,751	1,674	1,745	1,794	n/a
	-	-	-	-	n/a
	4,523	4,325	4,355	4,343	n/a
	430,747	425,044	422,361	422,052	418,021
	926,103	850,552	826,470	838,560	921,323

(1) Excludes securitization exposures, and exposures under the SA.

(2) Beginning Q1/24, the IRB approach was applied to the majority of our credit portfolios within CIBC Bank USA, which previously followed the standardized approach.

(3) Beginning in Q1/23, excludes certain exposures previously subject to AIRB, now included under the standardized securitization approach pursuant to a change in methodology.

(4) Demand loans without a maturity date are included in the "Less than 1 year" category.

(5) Prior to Q2/23, other retail includes SME retail.

n/a Not applicable.

CREDIT RISK ASSOCIATED WITH DERIVATIVES

(\$ millions)

(\$ millions)	Q1/24			Q1/24	Q4/23	Q3/23	Q2/23	Q1/23	
	Current replacement cost ⁽¹⁾			Credit equivalent amount ⁽²⁾	Risk-weighted amount				
	Trading	Asset/liability management	Total						
Interest rate derivatives									
Over-the-counter									
Forward rate agreements	1	2	3	7	2	2	3	39	3
Swap contracts	951	398	1,349	2,760	606	656	744	873	645
Purchased options	18	-	18	42	20	14	18	31	27
Written options	1	-	1	10	3	7	7	6	7
	971	400	1,371	2,819	631	679	772	949	682
Exchange-traded	3	-	3	55	2	2	9	5	5
Total interest rate derivatives	974	400	1,374	2,874	633	681	781	954	687
Foreign exchange derivatives									
Over-the-counter									
Forward contracts	698	268	966	4,332	1,419	1,753	1,467	1,575	1,136
Swap contracts	287	453	740	2,527	422	794	833	854	733
Purchased options	61	1	62	315	102	227	135	182	159
Written options	21	-	21	142	46	58	63	62	51
	1,067	722	1,789	7,316	1,989	2,832	2,498	2,673	2,079
Exchange-traded	-	-	-	1,224	49	23	4	-	-
Total foreign exchange derivatives	1,067	722	1,789	8,540	2,038	2,855	2,502	2,673	2,079
Credit derivatives									
Over-the-counter									
Credit default swap contracts - protection purchased	2	-	2	92	10	18	17	16	17
Credit default swap contracts - protection sold	1	-	1	34	7	15	14	10	11
	3	-	3	126	17	33	31	26	28
Equity derivatives									
Over-the-counter	282	13	295	3,981	874	952	994	1,035	924
Exchange-traded	744	-	744	4,067	120	103	166	130	138
	1,026	13	1,039	8,048	994	1,055	1,160	1,165	1,062
Precious metal and other commodity derivatives									
Over-the-counter	905	2	907	1,877	837	1,205	1,171	1,340	952
Exchange-traded	115	-	115	1,783	71	83	64	77	66
	1,020	2	1,022	3,660	908	1,288	1,235	1,417	1,018
RWA related to non-trade exposures to central counterparties					384	337	355	432	349
RWA related to CVA capital charge ⁽³⁾					3,579	5,949	5,911	6,186	5,163
Total derivatives	4,090	1,137	5,227	23,248	8,554	12,198	11,975	12,853	10,386

(1) Current replacement cost reflects the current mark-to-market value of derivatives offset by eligible financial collateral, where present.

(2) Under IMM, expected effective positive exposure is used, which computes through simulation, the expected exposures with consideration to the expected movements in underlying risk factor and netting/collateral agreements. The EAD is calculated as expected effective positive exposure multiplied by the prescribed alpha factor of 1.4. The EAD under SA-CCR is calculated as the sum of replacement cost and potential future exposure, multiplied by the prescribed alpha factor of 1.4.

(3) Q1/24 reflects the implementation of Basel III reforms related to market risk and CVA.

AIRB CREDIT RISK EXPOSURE - LOSS EXPERIENCE ⁽¹⁾⁽²⁾

	Q1/24		Q4/23		Q3/23		Q2/23		Q1/23	
	Expected loss rate %	Actual loss rate %	Expected loss rate %	Actual loss rate %	Expected loss rate %	Actual loss rate %	Expected loss rate %	Actual loss rate %	Expected loss rate %	Actual loss rate %
Business and government portfolios										
Corporate	0.46	0.47	0.40	0.35	0.40	0.25	0.43	0.13	0.44	0.06
Sovereign	0.01	-	0.01	-	0.01	-	0.01	-	0.01	-
Banks	0.11	-	0.11	-	0.12	-	0.14	-	0.15	-
Retail portfolios										
Real estate secured personal lending	0.10	0.01	0.09	0.01	0.09	0.01	0.08	0.01	0.08	0.01
Qualifying revolving retail	3.44	3.21	3.35	2.87	3.30	2.61	3.16	2.43	3.24	2.24
Other retail ⁽³⁾	1.50	0.67	1.51	0.58	1.44	0.49	1.31	0.42	1.46	0.32
SME retail ⁽³⁾	2.93	0.32	2.58	0.23	2.23	0.19	2.02	0.14	n/a	n/a

(1) Actual loss rates for each quarter represent the provision for credit loss for impaired loans for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the Basel parameter estimates at the beginning of the period defined above.

Differences between actual and expected loss rates are due to the following reasons:

Expected losses are generally calculated using "through the business cycle" risk parameters while actual losses are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

(2) Q1/24 excludes loss amounts for CIBC Bank USA, which will not be included until Q1/25 when 12 months of loss amounts have been collected.

(3) Prior to Q2/23, other retail includes SME retail.

n/a Not applicable.

AIRB CREDIT RISK EXPOSURE - BACK-TESTING ⁽¹⁾⁽²⁾

	Q1/24						Q4/23					
	Average estimated PD %	Actual default rate % ⁽³⁾	Average estimated LGD %	Actual LGD %	Estimated EAD %	Actual EAD %	Average estimated PD %	Actual default rate % ⁽³⁾	Average estimated LGD %	Actual LGD %	Estimated EAD %	Actual EAD %
Business and government portfolios ⁽⁴⁾												
Corporate	2.40	0.48	51.04	42.98	78.30	89.24	2.42	0.41	46.81	44.13	77.91	87.97
Sovereign	0.75	-	-	-	97.32	-	0.70	-	-	-	98.04	100.00
Banks	2.68	-	n/a	n/a	91.21	-	2.24	-	n/a	n/a	91.25	-
Retail portfolios ⁽⁵⁾												
Real estate secured personal lending												
Uninsured residential mortgages and personal loans	0.47	0.32	17.33	4.90	n/a	n/a	0.44	0.29	16.87	6.14	n/a	n/a
Insured residential mortgages	0.84	0.54	n/a	n/a	n/a	n/a	0.68	0.50	n/a	n/a	n/a	n/a
Home equity line of credit	0.29	0.19	34.12	9.55	97.28	94.19	0.27	0.19	30.82	12.18	93.97	89.25
Qualifying revolving retail	1.05	0.86	89.37	85.33	105.48	104.52	1.03	0.83	89.70	84.85	104.33	102.65
Other retail	1.86	1.47	71.97	52.42	93.88	85.99	1.86	1.36	72.95	57.96	95.99	103.16
SME retail	1.79	1.69	80.51	27.68	94.71	93.44	1.76	1.55	84.71	36.52	95.70	96.43
	Q3/23						Q2/23					
	Average estimated PD %	Actual default rate % ⁽³⁾	Average estimated LGD %	Actual LGD %	Estimated EAD %	Actual EAD %	Average estimated PD %	Actual default rate % ⁽³⁾	Average estimated LGD %	Actual LGD %	Estimated EAD %	Actual EAD %
Business and government portfolios ⁽⁴⁾												
Corporate	2.43	0.39	45.74	33.92	78.58	84.92	2.73	0.15	45.84	44.62	78.74	84.53
Sovereign	0.71	-	-	-	97.17	99.75	0.71	-	25.00	16.46	97.79	99.85
Banks	4.72	-	n/a	n/a	89.33	-	4.56	-	n/a	n/a	95.14	-
Retail portfolios ⁽⁵⁾												
Real estate secured personal lending												
Uninsured residential mortgages and personal loans	0.44	0.29	18.89	3.92	n/a	n/a	0.43	0.29	17.76	4.31	n/a	n/a
Insured residential mortgages	0.70	0.48	n/a	n/a	n/a	n/a	0.61	0.47	n/a	n/a	n/a	n/a
Home equity line of credit	0.26	0.18	35.66	3.77	100.78	97.88	0.24	0.18	35.23	4.28	93.97	90.31
Qualifying revolving retail	0.99	0.80	88.90	86.26	103.47	103.04	0.98	0.75	89.87	86.71	103.53	101.90
Other retail	1.81	1.34	73.80	61.15	94.07	90.59	1.75	1.31	73.73	58.44	92.34	75.83
SME retail	1.59	1.36	79.54	30.87	94.25	90.04	1.59	1.17	79.02	28.58	92.57	84.46

(1) There are several key differences between Basel and IFRS 9 which could lead to significantly different estimates for PDs and LGDs. Basel parameters reflect long run historical experience including periods of downturn and adjustments for conservatism, whereas IFRS 9 parameters are point-in-time estimates based on forward-looking information. See the "Accounting and control matters" section in our 2023 Annual Report for additional details.

(2) Q1/24 excludes loss amounts for CIBC Bank USA, which will not be included until Q1/25 when 12 months of loss amounts have been collected.

(3) Reflects average default rate for the trailing twelve-month period.

(4) Estimated LGD is based on accounts that default. Estimated EAD is based on all accounts. For actual LGD, payments are discounted to the default date using discount rates based on opportunity cost (the highest interest rate at which we would originate a new loan in the corresponding portfolio). Estimated and actual EAD include only revolving facilities.

(5) Both estimated and actual EAD are based on accounts that default. Actual LGD is based on payments received after default for accounts that defaulted 24 months before the effective month, using a discount rate based on opportunity cost. Estimated and actual EAD include only revolving products (lines of credit, credit cards, and overdraft facilities). Retail information is based on our internal parameter monitoring system, which covers more than 90% of retail exposures.

n/a Not applicable.

Advanced internal ratings-based (AIRB) approach for credit risk

Version of the IRB approach to credit risk where institutions provide their own estimates of PD, LGD, EAD, and their own calculation of effective maturity, subject to meeting minimum standards. Effective in Q2/23, AIRB is no longer permitted for some exposure categories.

Asset/liability management (ALM)

The practice of managing risks that arise from mismatches between the assets and liabilities, mainly in the non-trading areas of the bank. Techniques are used to manage the relative duration of CIBC's assets (such as loans) and liabilities (such as deposits), in order to minimize the adverse impact of changes in interest rates.

Bail-in eligible liabilities

Bail-in eligible liabilities include long-term (i.e., original maturity over 400 days), unsecured senior debt issued on or after September 23, 2018 that is tradable and transferrable, and any preferred shares and subordinated debt that are not considered NVCC. Consumer deposits, secured liabilities (including covered bonds), certain financial contracts (including derivatives) and certain structured notes are not bail-in eligible.

Bank exposures

All direct credit risk exposures to deposit-taking institutions and regulated securities firms, and exposures guaranteed by those entities.

Business and government portfolio

A category of exposures that includes lending to businesses and governments, where the primary basis of adjudication relies on the determination and assignment of an appropriate risk rating that reflects the credit risk of the exposure.

Central counterparty (CCP)

A clearing house that interposes itself between counterparties to clear contracts traded in one or more financial markets, becoming the buyer to every seller and the seller to every buyer and thereby ensuring the future performance of open contracts.

Comprehensive approach for securities financing transactions (SFTs)

A framework for the measurement of counterparty credit risk with respect to SFTs, which utilizes a volatility-adjusted collateral value to reduce the amount of the exposure.

Common Equity Tier 1 (CET1), Tier 1 and Total capital ratios

CET1, Tier 1 and total regulatory capital, divided by risk-weighted assets (RWA), as defined by Office of the Superintendent of Financial Institutions (OSFI's) Capital Adequacy Requirements (CAR) Guideline, which is based on Basel Committee on Banking Supervision (BCBS) standards.

Corporate exposures

All direct credit risk exposures to corporations, partnerships and proprietorships, and exposures guaranteed by those entities.

Credit risk

The risk of financial loss due to a borrower or counterparty failing to meet its obligations in accordance with contractual terms.

Drawn exposure

The amount of credit risk exposure resulting from loans and other receivables advanced to the customer.

Exposure at default (EAD)

An estimate of the amount of exposure to a customer at the event of, and at the time of, default.

Foundation internal ratings-based (FIRB) approach for credit risk

Version of the IRB approach to credit risk where institutions provide their own estimates of PD, and their own calculation of effective maturity and rely on prescribed supervisory estimates for other risk components such as LGD and EAD. Effective in Q2/23, FIRB methodology must be used for some exposure categories.

Internal models approach (IMA) for market risk

Models, which have been developed by CIBC and approved by OSFI, for the measurement of risk and regulatory capital in the trading portfolio for general market risk, debt specific risk, and equity specific risk.

Internal model method (IMM) for counterparty credit risk

Models, which have been developed by CIBC and approved by OSFI, for the measurement of counterparty credit risk with respect to over-the-counter derivatives.

Internal ratings-based (IRB) approach for credit risk

Approach to determining credit risk capital requirements based on risk components such as PD, LGD, EAD and effective maturity.

Internal ratings-based approach for securitization exposures

This approach comprises two calculation methods available for securitization exposures that require OSFI approval: Internal Ratings-Based (SEC-IRBA) approach is available to the banks approved to use the IRB approach for underlying exposures securitized and the Internal Assessment Approach (SEC-IAA) is available for certain securitization exposures extended to asset-backed commercial paper (ABCP) programs.

GLOSSARY (continued)

Leverage ratio exposure

The leverage ratio exposure is defined under the OSFI rules as on-balance sheet assets (unweighted) less Tier 1 capital regulatory adjustments plus derivative exposures, SFTs exposures with a limited form of netting under certain conditions, and other off-balance sheet exposures (such as commitments, direct credit substitutes, undrawn credit card exposures, securitization exposures and unsettled trades).

Leverage ratio

Defined as Tier 1 capital divided by the leverage ratio exposure determined in accordance with guidelines issued by OSFI, which are based on BCBS standards.

Loss given default (LGD)

An estimate of the amount of exposure to a customer that will not be recovered following a default by that customer, expressed as a percentage of the EAD. LGD is generally based on through-the-cycle assumptions for regulatory capital purposes, and generally based on point-in-time assumptions reflecting forward-looking information for International Financial Reporting Standard (IFRS) 9 expected credit loss purposes.

Market risk

The risk of economic financial loss in our trading and non-trading portfolios from adverse changes in underlying market factors, including interest rates, foreign exchange rates, equity market prices, commodity prices, credit spreads and customer behaviour for retail products.

Master netting agreement

An industry standard agreement designed to reduce the credit risk of multiple transactions with a counterparty through the creation of a legal right of offset of exposures in the event of a default by that counterparty and through the provision for net settlement of all contracts through a single payment.

Non-viability contingent capital (NVCC)

Effective January 1, 2013, in order to qualify for inclusion in regulatory capital, all non-common Tier 1 and Tier 2 capital instruments must be capable of absorbing losses at the point of non-viability of a financial institution. This will ensure that investors in such instruments bear losses before taxpayers where the government determines that it is in the public interest to rescue a non-viable bank.

Operational risk

The risk of loss resulting from people, inadequate or failed internal processes and systems, or from external events.

Other off-balance sheet exposure

The amount of credit risk exposure resulting from the issuance of guarantees and letters of credit.

Other retail

This exposure class includes all loans other than qualifying revolving retail and real estate secured personal lending that are extended to individuals under the regulatory capital reporting framework.

Over-the-counter derivatives exposure

The amount of credit risk exposure resulting from derivatives that trade directly between two counterparties, rather than through exchanges.

Probability of default (PD)

An estimate of the likelihood of default for any particular customer which occurs when that customer is not able to repay its obligations as they become contractually due. PD is based on through-the-cycle assumptions for regulatory capital purposes, and based on point-in-time assumptions reflecting forward-looking information for IFRS 9 expected credit loss purposes.

Qualifying central counterparty (QCCP)

An entity that is licensed to operate as a CCP and is permitted by the appropriate regulator or oversight body to operate as such with respect to the products offered by that CCP.

Qualifying revolving retail

This exposure class includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals. Under the SA, these exposures would be included under "other retail".

Real estate secured personal lending

This exposure class includes residential mortgages and home equity loans and lines of credit extended to individuals.

Regulatory capital

Regulatory capital, as defined by OSFI's CAR Guideline, is comprised of CET1, Additional Tier 1 (AT1) and Tier 2 capital. CET1 capital includes common shares, retained earnings, accumulated other comprehensive income (AOCI) (excluding AOCI relating to cash flow hedges and changes in fair value option liabilities attributable to changes in own credit risk) and qualifying instruments issued by a consolidated banking subsidiary to third parties, less regulatory adjustments for items such as goodwill and other intangible assets, certain deferred tax assets, net assets related to defined benefit pension plans, and certain investments. AT1 capital primarily includes NVCC preferred shares, Limited Recourse Capital Notes, and qualifying instruments issued by a consolidated subsidiary to third parties. Tier 1 capital is comprised of CET1 plus AT1. Tier 2 capital includes NVCC subordinated indebtedness, eligible general allowances, and qualifying instruments issued by a consolidated subsidiary to third parties. Total capital is comprised of Tier 1 capital plus Tier 2 capital. Qualifying regulatory capital instruments must be capable of absorbing loss at the point of non-viability of the financial institution.

Repo-style transactions exposure

The amount of credit risk exposure resulting from our securities bought or sold under resale agreements, as well as securities borrowing and lending activities.

Resecuritization

A securitization exposure in which the risk associated with an underlying pool of exposures is tranching and at least one of the underlying exposures is a securitization exposure.

Retail portfolios

A category of exposures that primarily includes consumer but also small business lending, where the primary basis of adjudication relies on credit scoring models.

Risk-weighted assets (RWA)

RWA consist of three components: (i) RWA for credit risk, which are calculated using the IRB and standardized approaches, (ii) RWA for market risk, and (iii) RWA for operational risk. The IRB RWA are calculated using PDs, LGDs, EADs, and in some cases maturity adjustments, while the standardized approach applies risk weighting factors specified in the OSFI guidelines to on- and off-balance sheet exposures. Beginning in Q1/24, the RWA for market risk in the trading portfolio is based on standardized capital requirements defined by OSFI. Prior to Q1/24, the RWA for market risk in the trading portfolio were based on internal models approved by OSFI with the exception of the RWA for traded securitization assets where we were using the methodology defined by OSFI. The RWA for operational risk, which relate to the risk of losses resulting from people, inadequate or failed internal processes, and systems or from external events, are calculated under a standardized approach.

Since the introduction of Basel II in 2008, OSFI has prescribed a capital floor requirement for institutions that use the IRB approach for credit risk. The capital floor is determined by applying an adjustment factor specified by OSFI to the capital requirement calculated by reference to standardized approach. Any shortfall in the IRB capital requirement is added to RWA.

Securitization

The process of selling assets (normally financial assets such as loans, leases, trade receivables, credit card receivables or mortgages) to trusts or other structured entities (SEs). A SE normally issues securities or other forms of interests to investors and/or the asset transferor, and the SE uses the proceeds from the issue of securities or other forms of interest to purchase the transferred assets. The SE will generally use the cash flows generated by the assets to meet the obligations under the securities or other interests issued by the SE, which may carry a number of different risk profiles.

Specialized lending (SL)

A subset of Corporate exposures falling into one of the following sub-classes: project finance (PF), object finance (OF), commodities finance (CF), income-producing real estate (IPRE), and high-volatility commercial real estate (HVCRE). Primary source of repayment for such credits is the income generated by the asset(s), rather than the independent capacity of a broader commercial enterprise.

Sovereign exposures

All direct credit risk exposures to governments, central banks and certain public sector entities, and exposures guaranteed by those entities.

Simple, transparent and comparable (STC) securitizations

Securitization exposures satisfying a set of regulatory STC criteria. Such exposures qualify for a preferential capital treatment under the securitization framework.

Small and medium enterprises (SME) retail

This exposure class includes all loans extended to scored small businesses under the regulatory capital reporting framework.

Standardized approach for credit risk

Applied to exposures when there is not sufficient information to allow for the use of the AIRB approach for credit risk. Credit risk capital requirements are calculated based on a standardized set of risk weights as prescribed in the CAR Guideline. The standardized risk weights are based on external credit assessments, where available, and other risk-related factors, including export credit agencies, exposure asset class, collateral, etc.

Standardized approach for operational risk

Effective Q2/23, this approach is based on a prescribed formula made up of three components: (i) the Business Indicator (BI) which is a financial-statement-based proxy for operational risk, (ii) the Business Indicator Component (BIC) which is calculated by multiplying the BI by a set of regulatory determined marginal coefficients, and (iii) the Internal Loss Multiplier which is a scaling factor that is based on the average historical operational losses and the BIC.

Standardized approach for securitization exposures

This approach comprises the calculation methods available for securitization exposures that do not require OSFI approval: securitization External Ratings-Based (SEC-ERBA) and securitization SA (SEC-SA).

Total loss absorbing capacity (TLAC) measure

The sum of Total capital and bail-in-eligible liabilities (as defined above) that have a residual maturity greater than one year.

Total loss absorbing capacity ratio

Defined as TLAC measure divided by RWA determined in accordance with guidelines issued by OSFI.

Total loss absorbing capacity leverage ratio

Defined as TLAC measure divided by leverage ratio exposure determined in accordance with guidelines issued by OSFI.

Value-at-Risk (VaR)

Generally accepted risk measure that uses statistical models to estimate the distribution of possible returns on a given portfolio at a specified level of confidence and time horizon.