



CIBC Increases Dividends for the Quarter Ending January 31, 2024

TORONTO, November 30, 2023 - CIBC (TSX: CM) (NYSE: CM) announced today that its Board of Directors declared a dividend of \$0.90 per share on common shares for the quarter ending January 31, 2024 an increase of \$0.03 per share from the previous quarter. This dividend is payable on January 29, 2024 to shareholders of record at the close of business on December 28, 2023.

Class A Preferred Shares

The Board of Directors also declared the following dividends per share:

For the period ending January 31, 2024 payable on January 29, 2024 to shareholders of record at the close of business on December 28, 2023:

Series 39 - \$0.232063

Series 41 - \$0.244313

Series 43 - \$0.196438

Series 47 - \$0.367375

Series 49 - \$0.325000

Series 51 - \$0.321875

About CIBC

CIBC is a leading North American financial institution with 14 million personal banking, business, public sector and institutional clients. Across Personal and Business Banking, Commercial Banking and Wealth Management, and Capital Markets and Direct Financial Services businesses, CIBC offers a full range of advice, solutions and services through its leading digital banking network, and locations across Canada, in the United States and around the world. Ongoing news releases and more information about CIBC can be found at <https://www.cibc.com/en/about-cibc/media-centre.html>.

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