



Investor Fact Sheet – Q3 2022

Who We Are

CIBC (CM: TSX, NYSE) is a leading North American financial institution committed to creating enduring value for all our stakeholders. Through our four strategic business units – Canadian Personal and Business Banking, Canadian Commercial Banking and Wealth Management, U.S. Commercial Banking and Wealth Management, and Capital Markets, our 49,500 employees provide a full range of financial products and services to 13 million personal banking, business, public sector and institutional clients in Canada, the U.S. and around the world.

Our Strategy

At CIBC, our goal is to deliver superior client experience and top-tier shareholder returns while maintaining our financial strength. To achieve our ambition, we are executing on three strategic priorities:

1. Focusing on high-growth, high-touch client segments;
2. Elevating the client experience in an increasingly digital world and;
3. Investing in future differentiators within faster growing markets.

Metrics	2021	Q3 2022
Total Assets	\$837.7B	\$896.8B
Deposits	\$621.2B	\$678.5B
Loans and Acceptances	\$462.9B	\$516.6B
Common Equity Tier 1 Ratio	12.4%	11.8%
Assets Under Administration (AUA) ^{1,2}	\$541B	\$519B

Medium Term Financial Objectives ³	2021	Target
Diluted Earnings Per Share Growth ⁴ (Reported/Adjusted)	69%/49%	7%-10%
Return on Equity (Reported/Adjusted)	16.1%/16.7%	16%+
Dividend Payout Ratio (Reported/ Adjusted)	41.8%/40.3%	40%-50%
Operating Leverage (Reported/Adjusted)	5.3%/0.7%	Positive

Credit Ratings

	DBRS	Moody's	Standard & Poor's	Fitch
Deposit /Counterparty ^{5,6}	AA	Aa2	A+	AA
Bail-In Senior ⁷	AA (low)	A2	A-	AA-
Short Term	R-1(high)	P-1	A-1	F1+
Outlook	Stable	Stable	Stable	Stable

¹ Excludes custodial balances. Assets under management (AUM) are included in assets under administration (AUA).

² Certain additional disclosures for these specified financial measures have been incorporated by reference and can be found on page 49 in the Q3/22 Management's discussion and analysis, available on SEDAR at www.sedar.com.

³ Adjusted results are non-GAAP financial measures. Certain additional disclosures for these specified financial measures have been incorporated by reference and can be found in the "Non-GAAP measures" section of our 2021 Annual Report available on SEDAR at www.sedar.com.

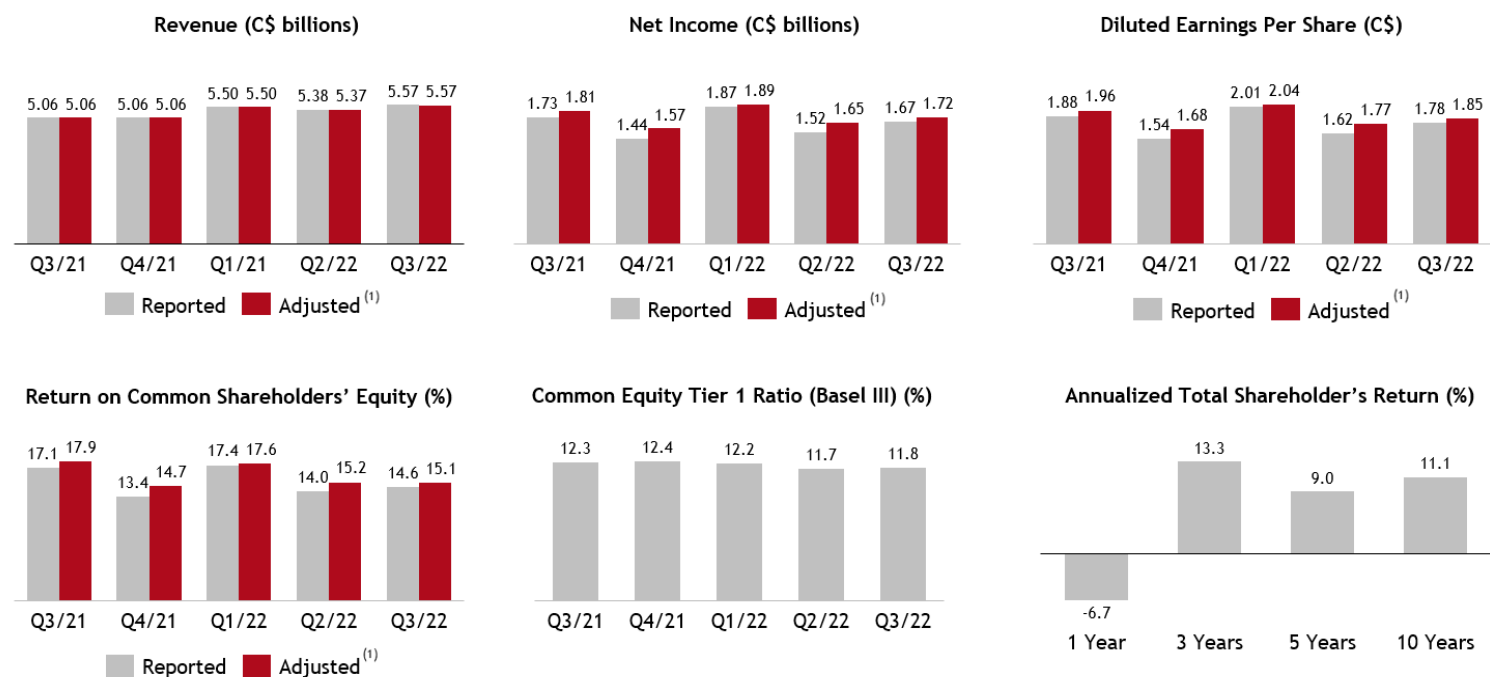
⁴ Medium Term Financial Objective displays target for EPS CAGR.

⁵ DBRS LT Issuer Rating; Moody's LT Deposit and Counterparty Risk Assessment Rating; Standard & Poor's Issuer Credit Rating; Fitch LT Deposit Rating and Derivative Counterparty Rating.

⁶ Includes senior debt issued prior to September 23, 2018 as well as senior debt issued on or after September 23, 2018 which is not subject to the bail-in regulations.

⁷ Subject to conversion under the bank recapitalization "bail-in" regime.

Financial Highlights



¹ Adjusted results are non-GAAP financial measures. Certain additional disclosures for these specified financial measures have been incorporated by reference and can be found in the "Non-GAAP measures" section of our Q1 and Q3 Report to Shareholders available on SEDAR at www.sedar.com.

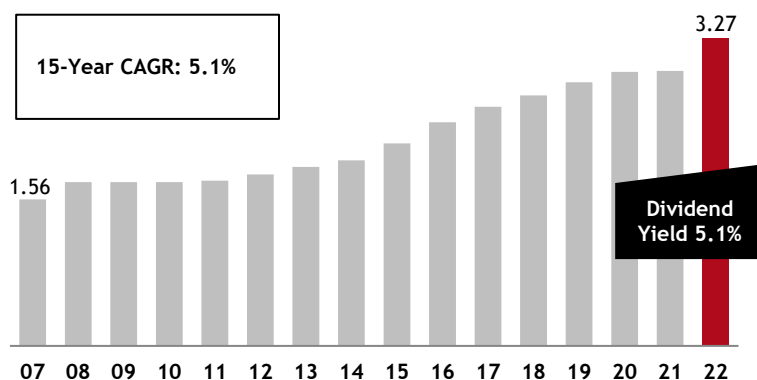
Shareholder Information

Share Price (TSX)

November 1/21 – July 31/22

High	\$83.23
Low	\$59.26
Closing	\$64.78
Market Capitalization ¹	\$58.61 billion
Common Shares Outstanding ¹	904.7 million
Dividends Declared ¹	\$0.83

Dividend History



¹ As of 7/31/2022. For **A Note About Forward-Looking Statements**, please refer to page 1 of the Q3/22 Management's Discussion and Analysis available on www.cibc.com. For further details relating to the above financial metrics, please refer to the quarterly and annual reports available on <https://www.cibc.com/en/about-cibc/investor-relations/quarterly-results.html>.

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