

**The offer of the Notes described in these Final Terms is conditional on the Notes being admitted to trading on the Main Market of the London Stock Exchange. The offer of these Notes by the Issuer may be withdrawn without liability to the Issuer if the Notes are not admitted to the Main Market of the London Stock Exchange on the Issue Date.**

**UK MIFIR product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("**UK MiFIR**"); and (ii) all channels for distribution of the Notes are appropriate, including investment advice, portfolio management, non-advised sales and pure execution services, subject to the suitability and appropriateness obligations of the Distributor (as defined below) under COBS, as applicable. Any person subsequently offering, selling or recommending the Notes (a "**Distributor**") should take into consideration the manufacturer's target market assessment; however, a Distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the Distributor's suitability and appropriateness obligations under COBS, as applicable.

**PRIPs Regulation – PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the European Economic Area ("**EEA**"). For these purposes, a "**retail investor**" means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIPs Regulation.

**Final Terms dated 31 March 2026**

**Canadian Imperial Bank of Commerce  
Branch of Account: Main Branch, Toronto  
Legal Entity Identifier: 2IG19DL77OX0HC3ZE78**

**Issue of GBP Up to 500,000 Fixed Rate Interest and Index Linked Redemption Notes due May 2031  
under a Structured Note Issuance Programme**

## **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**") set forth in the Base Prospectus dated 23 January 2026 which constitutes a base prospectus (the "**Prospectus**") for the purposes of the Prospectus Rules: Admission to Trading on a Regulated Market sourcebook (the "**PRM**"). This document constitutes the Final Terms of the Notes described herein for the purposes of the PRM and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing during normal business hours at and copies may be obtained from the registered office of the Issuer at 81 Bay Street, CIBC Square, Toronto, Ontario, Canada M5J 0E7, and at the office of Fiscal Agent, Deutsche Bank AG, London Branch at 21 Moorfields, London EC2Y 9DB, United Kingdom.

1. (a) Series Number: SPUK 109
- (b) Tranche Number 1
- (c) Date on which the Notes become fungible: Not Applicable

2. Specified Currency: British Pounds Sterling (“**GBP**”)
3. Aggregate Nominal Amount:
- (a) Series: Up to GBP 500,000
- (b) Tranche: Up to GBP 500,000
- (c) Description of the arrangements and time for announcing to the public through a primary information provider the definitive amount of the issue/offer: Up to GBP 500,000 in aggregate principal amount of the Notes will be issued and the criterion/condition for determining the final amount of Notes will be investor demand.
- The offer period during which investors may purchase or subscribe for Notes will commence on (and from) 2 April 2026 and will end on (and including) 14 May 2026 or when the offer is declared unconditional, lapses, or is withdrawn, whichever occurs earlier.
- The Issuer reserves the right to accept any subscriptions for Notes which would exceed the “up to” aggregate principal amount of the Notes of GBP 500,000 and the Issuer may increase the “up to” aggregate principal amount of the Notes to be issued.
- The Issuer reserves the right, in its absolute discretion, to cancel the offer and the issue of the Notes in the United Kingdom at any time prior to the Issue Date.
- A notice setting out the final aggregate nominal amount of Notes to be offered and issued will be published by the Issuer on the website of the London Stock Exchange ([www.londonstockexchange.com/news](http://www.londonstockexchange.com/news)) on or before the issue Date and the notice will be available on the Issuer’s website at <https://www.cibc.com/en/about-cibc/investor-relations/debt-information/structured-note-issuance-programme.html> under “Issuance Documents”.
- Acceptances of the purchase or subscription of the Notes may be withdrawn for not less than 2 working days after the amount of Notes to be admitted to trading has been filed.
4. Issue Price: 100.00 per cent. of the Aggregate Nominal Amount
5. (a) Specified Denominations: GBP 1,000 and integral multiples of GBP 1 in excess thereof
- Calculation of Interest and Redemption based on the Specified Denomination: Applicable
- (b) Minimum Trading Size: Applicable. The Minimum Trading Size is GBP 1,000 in aggregate nominal amount
- (c) Calculation Amount: GBP 1
6. (a) Issue Date: 29 May 2026
- (b) Trade Date: 26 March 2026
- (c) Interest Commencement Date: Issue Date

7. Maturity Date: 29 May 2031, subject to any Early Redemption Date. If such date is not a Business Day, then the Maturity Date shall be the next following Business Day.
8. Type of Notes:
- (a) Interest: Fixed Rate Note  
(Further particulars specified below in "PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE")
- (b) Redemption: Index Linked Note  
(Further particulars specified below in "PROVISIONS RELATING TO REDEMPTION")
- (c) Bail-inable Notes: No
9. Date Board approval for issuance of Notes obtained: Not Applicable
10. Method of distribution: Non-syndicated
11. Asset Conditions: Index Linked Asset Conditions applicable in accordance with Annex 1

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

12. Fixed Rate Note: Applicable
- (a) Interest Accrual Periods: Applicable to the following Interest Accrual Periods: The period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the first Interest Period Date and each successive period beginning on (and including) an Interest Period Date and ending on (but excluding) the next succeeding Interest Period Date.
- (b) Rate of Interest: 5.88 per cent. per annum payable monthly in arrear on each Interest Payment Date
- (c) Interest Payment Dates: 29 June 2026, 28 July 2026, 28 August 2026, 28 September 2026, 28 October 2026, 30 November 2026, 30 December 2026, 28 January 2027, 01 March 2027, 31 March 2027, 28 April 2027, 28 May 2027, 28 June 2027, 28 July 2027, 31 August 2027, 28 September 2027, 28 October 2027, 29 November 2027, 30 December 2027, 28 January 2028, 28 February 2028, 28 March 2028, 03 May 2028, 30 May 2028, 28 June 2028, 28 July 2028, 29 August 2028, 28 September 2028, 30 October 2028, 28 November 2028, 02 January 2029, 29 January 2029, 28 February 2029, 28 March 2029, 30 April 2029, 29 May 2029, 28 June 2029, 30 July 2029, 29 August 2029, 28 September 2029, 29 October 2029, 28 November 2029, 02 January 2030, 28 January 2030, 28 February 2030, 28 March 2030, 01 May 2030, 29 May 2030, 28 June 2030, 29 July 2030, 29 August 2030, 30 September 2030, 28 October 2030, 28 November 2030, 02 January 2031, 28 January 2031, 28 February 2031, 28 March 2031, 29 April 2031, and the Maturity Date.
- (d) Interest Period Dates: Not Applicable

(e)	Fixed Coupon Amount:	GBP 0.0049 per Calculation Amount
(f)	Broken Amount:	Not Applicable
(g)	Day Count Fraction:	Not Applicable
(h)	Interest Accrual Periods:	Interest Accrual Periods will be adjusted
(i)	Business Day Convention for the purposes of adjustment of "Interest Accrual Periods" in accordance with subparagraph (h) above:	Following Business Day Convention
(j)	Additional Business Centre(s):	Not Applicable
(k)	Determination Date(s):	Not Applicable
13.	Floating Rate Note:	Not Applicable
14.	Linked Interest Note:	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

15.	Redemption Determination Date(s):	For the purposes of determining the Final Redemption Amount, the Valuation Date  For the purposes of determining an Early Redemption Amount, the relevant Early Redemption Observation Date
16.	Call Option:	Not Applicable
17.	Put Option:	Not Applicable
18.	Bail-inable Notes – TLAC Disqualification Event Call Option:	Not Applicable
19.	Early Redemption Amount:  Early Redemption Amount(s) of each Note: payable on redemption for tax reasons, on Event of Default or Illegality and Force Majeure or other early redemption in accordance with the Conditions	Fair Market Redemption Amount calculated in accordance with General Condition 5.4. For the purposes hereof the provision "The Fair Market Value Redemption Amount specified above shall be determined taking into account any amounts in respect of accrued but unpaid interest, and accordingly no other amount of" shall be deemed to be deleted from General Condition 5.4(a) and replaced with "No amount of".
	(a) Hedge Amount	Not Applicable
	(b) Fair Market Value Redemption Amount Percentage:	Not Applicable
20.	Automatic (Autocall) Early Redemption for the purposes of General Condition 5.2 and Automatic Early Redemption Conditions (Annex 3):	Not Applicable
21.	Final Redemption Amount for the purposes of General Condition 5.1 (Final	Applicable

Redemption) determined in accordance with:

(a)	Redemption Payoff:	Determined in accordance with <b>Barrier Reverse Convertible</b>
	- Final Redemption Percentage:	100 per cent.
	- Redemption Unwind Costs:	Not Applicable
	- Reference Price Percentage:	Not Applicable
	- Initial Price:	Official closing price of the Underlying Asset on the Strike Date (as specified in Paragraph 22)
	- Strike Price:	The product of: (a) 100 per cent. and (b) the Initial Price of the Underlying Asset
	- Kick-in Event:	In the definition of Kick-in Event, <b>less than</b> applies
	- Kick-in Level:	The product of: (a) 65 per cent. and (b) the Initial Price of the Underlying Asset
	- PL ("Protection Level"):	Not Applicable
(b)	Early Redemption Level:	Not Applicable
(c)	Fair Market Value Redemption Amount:	Not Applicable

#### PROVISIONS RELATING TO THE UNDERLYING(S) IF ANY

22.	(a)	Index Linked Note:	Index Linked Redemption Note: Applicable in accordance with Annex 1, Chapter 1
		(i) Single Underlying:	Applicable
		- Applicable for the purposes of:	Redemption Payoff: Barrier Reverse Convertible
		- Index:	FTSE® 100 Index
		- Exchange:	London Stock Exchange
		- Multiple Exchange:	Applicable
		- Index Sponsor:	FTSE International Limited
		- Related Exchange:	All Exchanges
		- Valuation Date:	14 May 2031, provided that the Valuation Date is an Business Day and, if not, then the Valuation Date shall be the next following Business Day
		- Valuation Time:	Closing
		- Bloomberg Ticker:	UKX Index

- Initial Level: Official closing price of the Underlying Asset on the Strike Date:

Index	Initial Price
FTSE 100 Index	GBP [ ]

- Strike Date: 14 May 2026

(ii) Basket: Not Applicable

(iii) Additional Disruption Event: The following Additional Disruption Events apply to the Notes:

Change in Law  
Hedging Disruption  
Increased Cost of Hedging  
Dividend Disruption

(iv) Other Events: Not Applicable

(v) Correction of Index Levels: Applicable: The Reference Price shall be calculated without regard to any subsequently published correction

(vi) Correction Cut-Off Date: 2 Business Days prior to the Maturity Date

(vii) Observation Date(s): As per the definition in Index Linked Asset Condition 2

(viii) Observation Period: Not Applicable

(ix) Averaging Date Disruption: Not Applicable

(x) Maximum Days of Disruption: 8 Scheduled Trading Days

(xi) Payment Extension Days: 2 Payment Business Days

(xii) Clearance System: As per the definition in Index Linked Asset Condition 2

(xiii) Multiplier: Not Applicable

(b) Equity Linked Note: Not Applicable

(c) Fund Linked Note: Not Applicable

(d) Preference Share Linked Note: Not Applicable

(e) Delivery: Cash Settlement

#### GENERAL PROVISIONS APPLICABLE TO THE NOTES

23. (a) Form: **Registered Form:**

Registered Global Note registered in the name of a nominee for a common depositary for Euroclear and Clearstream, Luxembourg

(b) Notes in New Global Note form No

24. Business Day Convention for the purposes of "Payment Business Day" Following Business Day Convention

election in accordance with General Condition 6.6 (*Payment Business Day*):

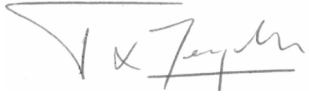
- |     |  |   |
|-----|--|---|
| 25. | Additional Financial Centre(s):  | Not Applicable  |
| 26. | Additional Business Centre(s):   | Not Applicable  |
| 27. | Talons for future Coupons or Receipts to be attached to Definitive Bearer Notes and dates on which such Talons mature: | No  |
| 28. | Redenomination (for the purposes of General Condition 11):   | Not Applicable  |
| 29. | (a) Calculation Agent:   | Canadian Imperial Bank of Commerce, Toronto<br>81 Bay Street, CIBC Square, Toronto, Ontario M5J 0E7, Canada |
| 30. | (a) Governing Law  | English Law   |
| 31. | (a) Relevant Index Benchmark:  | As per the definition in Index Linked Asset Condition 2   |
|     | (b) Specified Public Source:   | As per the definition in the Definitions Condition  |
|     | (c) Impacted Index:  | Not Applicable  |
|     | (d) Close of Business:   | Not Applicable  |

### THIRD PARTY INFORMATION

The information included herein with respect to indices and/or formulas comprising, based on or referring to variations in the prices of one or more shares in companies, any other equity or non-equity securities, currencies or currency exchange rates, interest rates, credit risks, fund units, shares in investment companies, term deposits, life insurance contracts, loans, commodities or futures contracts on the same or any other underlying instrument(s) or asset(s) or the occurrence or not of certain events not linked to the Issuer or any other factors to which the Notes are linked (the “**Underlying**”) consists only of extracts from, or summaries of publicly available information. The Issuer accepts responsibility that such extracts or summaries have been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by the issuer, owner or sponsor, as the case may be, of such Underlying, no facts have been omitted that would render the reproduced extracts or summaries inaccurate or misleading. No further or other responsibility in respect of such information is accepted by the Issuer. In particular, neither the Issuer nor any Dealer accepts responsibility in respect of the accuracy or completeness of the information set forth herein concerning the Underlying of the Notes or that there has not occurred any event which would affect the accuracy or completeness of such information.

Signed on behalf of the Issuer:

By:

A handwritten signature in black ink, appearing to be 'V. J. Taylor', written over a horizontal line.

Duly authorized

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

Listing and admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's main market with effect from the Issue date and to be listed on the Official List of the FCA.

### 2. RATINGS:

Ratings: The Notes to be issued have not been rated.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale" in the Base Prospectus and save for any fees payable to the Dealer, any distributor in connection with the issue of Notes, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer in the ordinary course.

### 5. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (a) Reasons for the offer: See the "Use of Proceeds" section of the Base Prospectus.
- (b) Estimated net proceeds: An amount equal to 99.00 per cent. of the final Aggregate Principal Amount of the Notes issued on the Issue Date. For the avoidance of doubt, the estimated net proceeds reflect the proceeds to be received by the Issuer on the Issue Date.
- (c) Estimated total expenses related to admission to trading: GBP 695 (listing fee)

### 6. YIELD

Indication of yield: Not Applicable

### 7. PERFORMANCE OF RATES

Not Applicable

### 8. PERFORMANCE OF UNDERLYING AND OTHER INFORMATION CONCERNING THE UNDERLYING

- (a) Underlying: FTSE® 100 Index (Bloomberg Ticker: UKX Index)
- (b) Where past and future performance and volatility of the Underlying can be obtained from, free of charge: The performance of the Notes is linked to the performance of the FTSE® 100 Index. Information about the past and future performance of the FTSE® 100 Index and its volatility can be obtained from, free of charge:

<http://www.ftse.com/products/indices/uk>

#### Post-issuance information

The Issuer does not intend to publish post-issuance information in relation to any underlying element to which the Notes are linked.

9. **PERFORMANCE OF UNDERLYING PREFERENCE SHARE AND OTHER INFORMATION CONCERNING THE PREFERENCE SHARE**

Not Applicable

10. **DISTRIBUTION**

- |  |  |
|--|--|
| (a) Method of distribution   | Non-syndicated   |
| (b) If syndicated:   | Not Applicable   |
| (c) If non-syndicated, name and address of Dealer  | The following Dealer is procuring subscribers for the Notes:<br><br>Canadian Imperial Bank of Commerce, London Branch, 150 Cheapside, London, EC2V 6ET   |
| (d) Indication of the overall amount of the underwriting commission and of the placing commission: | No commissions are payable by the Issuer to the Dealer   |
| (e) U.S. Selling Restrictions:   | Reg. S Compliance Category 2<br><br>TEFRA Not Applicable   |
| (f) Prohibition of Sales to EEA Retail Investors:  | Applicable   |
| (g) Prohibition of Sales to UK Retail Investors  | Not Applicable   |
| (h) U.S. Dividend Equivalent Withholding   | Not Applicable. The Issuer has determined that the Notes (without regard to any other transactions) should not be subject to US withholding tax under Section 871(m) of the US Internal Revenue Code and regulations promulgated thereunder. |

11. **OPERATIONAL INFORMATION**

- |   |                          |
|---|--------------------------|
| (a) ISIN Code:  | XS3333155300             |
| (b) Temporary ISIN  | Not Applicable           |
| (c) Common Code   | 333315530                |
| (d) Other applicable Note identification number   | Not Applicable           |
| (e) Relevant clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, S.A. and the relevant identification number(s) | Not Applicable           |
| (f) Delivery:   | Delivery against payment |
| (g) Names and addresses of additional Paying Agent(s) (if any)  | Not Applicable           |

- (h) Notes intended to be held in a manner which would allow Eurosystem eligibility:
- No. While the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them, the Notes may then be deposited with one of the ICSDs as common safekeeper). Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met

## 12. UK BENCHMARKS REGULATION

- (a) UK Benchmarks Regulation: Article 29(2) statement on benchmarks:
- Applicable: Amounts payable under the Notes are calculated by reference to the FTSE® 100 Index which is provided by FTSE International Limited.

As of the date of these Final Terms, FTSE International Limited is included in the register of administrators and benchmarks established and maintained by the Financial Conduct Authority ("**FCA**") pursuant to Article 36 of the UK Benchmarks Regulation (Regulation (EU) 2016/1011) as it forms part of UK domestic law by virtue of the European (Withdrawal) Act 2018 (as amended) (as amended, the "**UK Benchmarks Regulation**").

## **ANNEX – INDEX SPONSOR DISCLAIMER**

The following Index disclaimer is applicable in respect of the FTSE® 100 Index:

FTSE® 100 Index is a trademark of the London Stock Exchange Plc and The Financial Times Limited and is used by FTSE International Limited (“**FTSE**”) under licence. All rights in and to the FTSE® 100 Index vest in FTSE and/or its licensors. All information is provided for reference only. Neither FTSE nor its licensors shall be responsible for any error or omission in the FTSE® 100 Index.