

**Pricing Supplement dated 5 August 2025
(as amended and restated 28 August 2025)**

**Canadian Imperial Bank of Commerce
Legal Entity Identifier: 2IGI19DL77OX0HC3ZE78**

**Issue of GBP 1,577,000 Issuer Callable Capital Protected Bonus
Fixed Rate Accrual Notes due August 2029
under a Structured Note Issuance Programme**

The Prospectus referred to below (as completed by this Pricing Supplement) has been prepared on the basis that any offer of Notes in any Member State of the European Economic Area ("EEA") or in the United Kingdom ("UK") (each, a "Relevant State") will be made pursuant to an exemption under Regulation (EU) 2017/1129 (the "Prospectus Regulation") or the Prospectus Regulation as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "UK Prospectus Regulation") from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer in a Relevant State of the Notes may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or section 85 of the Financial Services and Markets Act 2000 as amended, as applicable, or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation or the UK Prospectus Regulation, in each case, in relation to such offer. Neither the Issuer nor any Dealer has authorized, nor do they authorize, the making of any offer of Notes in any other circumstances.

MIFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate - investment advice and portfolio management, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Notes (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

UK MIFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"), and eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("COBS") and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("UK MiFIR"); (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate - investment advice and portfolio management, subject to the distributor's suitability and appropriateness obligations under COBS, as applicable. Any person subsequently offering, selling or recommending the Notes (a "UK distributor") should take into consideration the manufacturer's target market assessment; however, a UK distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the UK distributor's suitability and appropriateness obligations under COBS, as applicable.

The purchase of Notes involves substantial risks and is suitable only for investors who have the knowledge and experience in financial and business matters necessary to enable them to evaluate the risks and the merits of an investment in the Notes. Before making an investment decision, prospective purchasers of Notes should ensure that they understand the nature of the

Notes and the extent of their exposure to risks and that they consider carefully, in the light of their own financial circumstances, financial condition and investment objectives, all the information set forth in the Prospectus (including "Risk Factors" on pages 29 to 101 thereof) and this Pricing Supplement.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated 12 May 2025 and the supplement to the Prospectus dated 30 May 2025 (the “**Prospectus**”). This document constitutes the final terms of the Notes described herein and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus as so supplemented. The Prospectus and the supplement to the Prospectus are available for viewing during normal business hours at and copies may be obtained from the registered office of the Issuer at 81 Bay Street, CIBC Square, Toronto, Ontario, Canada M5J 0E7, and at the specified office of the Paying Agents, for the time being in London and Luxembourg and copies may be obtained from 150 Cheapside, London, EC2V 6ET.

References herein to numbered Conditions are to the “*Terms and Conditions of the Notes*” and words and expressions defined in such Conditions shall bear the same meaning in this Pricing Supplement, save as where otherwise expressly provided.

No person has been authorized to give any information or make any representation not contained in or not consistent with this Pricing Supplement, or any other information supplied in connection with the Notes and, if given or made, such information or representation must not be relied upon as having been authorized by the Issuer or any Dealer.

By investing in the Notes each investor represents that:

- (a) **Non-Reliance.** It is acting for its own account, and it has made its own independent decisions to invest in the Notes and as to whether the investment in the Notes is appropriate or proper for it based upon its own judgment and upon advice from such advisers as it has deemed necessary. It is not relying on any communication (written or oral) of the Issuer or any Dealer as investment advice or as a recommendation to invest in the Notes, it being understood that information and explanations related to the terms and conditions of the Notes shall not be considered to be investment advice or a recommendation to invest in the Notes. No communication (written or oral) received from the Issuer or any Dealer shall be deemed to be an assurance or guarantee as to the expected results of the investment in the Notes.
- (b) **Assessment and Understanding.** It is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts the terms and conditions and the risks of the investment in the Notes. It is also capable of assuming, and assumes, the risks of the investment in the Notes.
- (c) **Status of Parties.** Neither the Issuer nor any Dealer is acting as a fiduciary for or adviser to it in respect of the investment in the Notes.

The provisions of Annex A (if any) apply to this Pricing Supplement and such documents shall be read together.

The purchase of Notes issued under the Programme is associated with certain risks. Each prospective investor in Notes must ensure that the complexity and risks inherent in the Notes are suitable for its investment objectives and are appropriate for itself or the size, nature and condition of its business, as the case may be. No person should deal in the Notes unless that person understands the nature of the relevant transaction and the extent of that person's exposure to potential loss. Each prospective purchaser of Notes should consider carefully whether the Notes are suitable for it in light of its circumstances and financial position. Prospective investors in Notes should consult their own legal, tax, accountancy and other professional advisers to assist them in determining the suitability of the Notes for them as an investment.

1.	(i) Issuer:	Canadian Imperial Bank of Commerce
	(ii) Branch of Account:	Main branch, Toronto
2.	Series Number:	SPEU 6759
3.	Specified Currency or Currencies:	British Pounds Sterling ("GBP")
4.	Aggregate Nominal Amount of Notes:	GBP 1,577,000
5.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	Protected Principal Amount:	Not Applicable
7.	(i) Specified Denominations:	GBP 1,000
	(ii) Calculation Amount:	GBP 1,000
8.	Trade Date:	25 July 2025
9.	Strike Date/Pricing Date:	Not Applicable
10.	(i) Issue Date:	8 August 2025
	(ii) Interest Commencement Date:	Issue Date
	(iii) CNY Issue Trade Date:	Not Applicable
11.	Maturity Date:	8 August 2029, subject to adjustment in accordance with the Business Day Convention and subject to the Call Option provisions below
12.	(i) Business Centre:	London
	(ii) Business Day Convention:	Following Business Day Convention
13.	Interest Basis:	4.80 per cent. Fixed Rate plus Conditional Bonus Fixed Rate Coupon (further particulars specified at paragraph 19 below)
14.	(i) Redemption/Payment Basis:	If not subject to any purchase, cancellation, early redemption or an Optional Redemption, the Notes will be redeemed on the Maturity Date at 119.20 per cent. of their nominal amount (further particulars specified at paragraph 33 below)
	(ii) Capital Protection:	Applicable
	Full Principal Return:	Applicable: GBP 1,192.00 per Calculation Amount on the Maturity Date or, in the case of an Optional Redemption, the Optional Redemption Amount (as specified at paragraph 27 below)
15.	Change of Interest or Redemption/Payment Basis:	Not Applicable
16.	Put/Call Options:	Call Option (further particulars specified at paragraph 27 below)

17. Date Board approval for issuance of Notes obtained: Not Applicable

18. Bail-inable Notes: No

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

19. **Fixed Rate Notes:** Applicable

(i) Rate of Interest: (a) **Accrued Interest**

The Notes will accrue interest on an annual accrual basis at a fixed rate of 4.80 per cent. per annum (the “**Accrual Rate**”) from (and including) the Interest Commencement Date to (but excluding) the Maturity Date or, if earlier, the relevant Optional Redemption Date (the “**Interest Accrual Period**”).

(b) **Conditional Bonus Fixed Coupon Amount**

In addition to the accrued interest payable under paragraph 19(i)(a) above, the Notes will accrue a conditional bonus fixed coupon amount in respect of the second Interest Payment Date falling due on 9 August 2027, where the Rate of Interest shall be calculated as follows:

- (1) if, on the Interest Valuation Date, the Reference Rate is **strictly less** than the Floor, then the Rate of Interest shall be 0.10 per cent. per annum (the “**Bonus Coupon Amount**”); or
- (2) if, on the Interest Valuation Date, the Reference Rate is **equal to or greater than** the Floor, then the Rate of Interest shall be 0.00 per cent. per annum

Where:

“**Floor**” means 4.80 per cent. per annum.

“**London Business Day**” means any day on which commercial banks are open for general business (including dealing in foreign exchange and foreign currency deposits) in London.

“**Reference Rate**” means SONIA Reference Rate.

“**Relevant Screen Page**” means Reuters Screen SONIA Page (or any successor or replacement screen page)

“**Interest Valuation Date**” means 26 July 2027.

“SONIA Reference Rate” means the reference rate equal to the daily Sterling Overnight Index Average (“**SONIA**”) rate, as provided by the administrator of SONIA to authorised distributors and as then published on the Relevant Screen Page or, if the Relevant Screen Page is unavailable, as otherwise published by such authorised distributors, in each case on the London Business Day immediately following such London Business Day.

(ii) Interest Payment Date:	In respect of the accrued interest payable under paragraph 19(i)(a) above, the total accrued interest amount shall be payable in arrear in one sum on the Maturity Date or, if earlier, the relevant Optional Redemption Date, adjusted for payment purposes only in accordance with the Business Day Convention.
	If the Bonus Coupon Amount in paragraph 19(i)(b) applies, the Bonus Coupon Amount shall be payable in arrear on 9 August 2027, adjusted for payment purposes only in accordance with the Business Day Convention.
(iii) Fixed Coupon Amount:	In respect of the accrued interest payable under paragraph 19(i)(a), the Fixed Coupon Amount is: Not Applicable.
	If the Bonus Coupon Amount in paragraph 19(i)(b) above applies, the Fixed Coupon Amount in respect of the second Interest Payment Date shall be GBP 1.00 per Calculation Amount.
(iv) Broken Amount:	Not Applicable
(v) Day Count Fraction:	30/360
(vi) Determination Date(s):	Not Applicable
(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
20. Floating Rate Note Provisions:	Not Applicable
21. Range Accrual Note Provisions:	Not Applicable
22. Range Notes:	Not Applicable
23. Reverse Floating Rate Coupon Notes:	Not Applicable
24. Steepener Coupon Notes:	Not Applicable
25. Zero Coupon Note Provisions:	Not Applicable
26. Interest Linked to one or more Reference Items provisions:	Not Applicable
PROVISIONS RELATING TO REDEMPTION	
27. Call Option:	Applicable

(i) Optional Redemption Date(s): Each date specified in the third column of the table set out below (the “**Optional Redemption Table**”) entitled “Optional Redemption Date(s)”, subject to adjustment in accordance with the Business Day Convention

(ii) Optional Redemption Amount of each Note and method, if any, of calculation of such amount: The Issuer, may at its option, redeem all, but not some only, of the Notes on any Optional Redemption Date at the Optional Redemption Amount per Calculation Amount specified under the heading “Optional Redemption Amount” in the fifth column of the Optional Redemption Table corresponding with such Optional Redemption Date, together with any accrued but unpaid Bonus Coupon Amount calculated in accordance with paragraph 19(i)(b) above, which shall be due and payable on such Optional Redemption Date. For the avoidance of doubt, the Notes are not subject to redemption at the option of the Noteholders.

For the avoidance of doubt, the Optional Redemption Amount includes interest accrued in accordance with paragraph 19(i)(a) above from and excluding the Issue Date to and including the relevant Optional Redemption Date.

The Notes are not subject to redemption at the option of the Noteholders.

(iii) If redeemable in part: Not Applicable

(iv) Notice period: Notice of any Optional Redemption shall be given by the Issuer not less than 10 business days and not more than 30 business days prior to the relevant Optional Redemption Date.

OPTIONAL REDEMPTION TABLE:

t	Valuation Date(s)	Optional Redemption Date(s)	Optional Redemption Percentage	Optional Redemption Amount (being the product of the Optional Redemption Percentage and the Calculation Amount)
2	27 July 2026	10 August 2026	Not Applicable	Not Applicable
3	26 July 2027	9 August 2027	111.60%	GBP 1,116.00
4	25 July 2028	8 August 2028	117.40%	GBP 1,174.00

28. **Put Option:** Not Applicable

29. **Bail-inable Notes – TLAC Disqualification Event Call Option:** Not Applicable

30. Early Redemption Amount:	Market Value less Associated Costs per Calculation Amount: With respect to each Calculation Amount, such amount(s) determined by the Calculation Agent which shall represent the fair market value of such Calculation Amount on the date of redemption, including accrued interest (if any), adjusted to account fully for any losses, expenses and costs to the Issuer (or any of its Affiliates) of unwinding any underlying or related hedging and funding arrangements, all as determined by the Calculation Agent in its sole and absolute discretion. For the purposes hereof:
31. Automatic Redemption (Autocall) (Condition 1.2 of Chapter 3):	Not Applicable
32. Fast Autocall Early Redemption (Condition 1.3 of Chapter 3)	Not Applicable
33. Final Redemption Amount of each Note:	If the Notes have not been redeemed prior to the Maturity Date, then the Final Redemption Amount per Calculation Amount shall be: GBP 1,192.00 per Calculation Amount
	For the avoidance of doubt, the Final Redemption Amount includes interest accrued in accordance with paragraph 19(i)(a) above in relation to the Interest Accrual Period.

PROVISIONS RELATING TO THE TYPE OF NOTES

34. Commodity Linked Notes:	Not Applicable
35. Index Linked Notes:	Not Applicable
36. Equity Linked Notes:	Not Applicable
37. FX Linked Notes:	Not Applicable
38. Fund Linked Notes:	Not Applicable
39. Inflation Linked Notes:	Not Applicable
40. Bond Linked Notes:	Not Applicable
41. Preference Share Linked Notes:	Not Applicable
42. Credit Linked Note:	Not Applicable
43. Dual Currency Note Provisions:	Not Applicable
44. Other variable-linked Note Provisions:	Not Applicable
45. Physical Delivery Notes:	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

46. Form of Notes:	Registered Notes
	Unrestricted Global Registered Note registered in the name of a nominee for a common depositary for Euroclear and Clearstream, Luxembourg
47. New Global Note:	No
48. Financial Centre(s) or other special provisions relating to payment dates:	London
49. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
50. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
51. Details relating to Instalment Notes:	Not Applicable
52. Redenomination, renominalisation, and reconventioning provisions:	Not Applicable
53. Consolidation provisions:	Not Applicable
54. Governing Law and Jurisdiction:	English law.
55. Unavailability of Currency:	General Condition 6(e) is applicable

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for issue of the Notes described herein pursuant to the Structured Note Issuance Programme of Canadian Imperial Bank of Commerce.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:



By:

Duly authorized



By:

Duly authorized

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

Not Applicable

2. RATINGS

Ratings: The Notes to be issued have not been rated

3. USE OF PROCEEDS

As specified in the Prospectus.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer in the ordinary course of business.

5. INFORMATION REGARDING UNDERLYING

Not Applicable

6. OPERATIONAL INFORMATION

(i)	ISIN Code:	XS3141348006
(ii)	Common Code:	314134800
(iii)	Valoren:	Not Applicable
(iv)	CFI	Not Applicable
(v)	FISN	Not Applicable
(vi)	Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s):	Not Applicable
(vii)	Delivery:	Delivery against payment
(viii)	Calculation Agent:	Canadian Imperial Bank of Commerce (Toronto, Main Branch)
(ix)	Paying Agent:	Deutsche Bank AG, London Branch
(x)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
(xi)	Intended to be held in a manner which would allow Eurosystem eligibility:	No. While the designation is specified as “no” at the date of this Pricing Supplement, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper, and registered in the name of a nominee of one of the ICSDs acting as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognized as

eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. DISTRIBUTION

(i)	Method of Distribution:	Non-syndicated
(ii)	If syndicated, names and addresses of Managers:	Not Applicable
(iii)	Date of Subscription Agreement:	Not Applicable
(iv)	If non-syndicated, name of Dealer:	CIBC Capital Markets (Europe) S.A.
(v)	Stabilizing Manager(s) (if any):	Not Applicable
(vi)	US Selling Restrictions:	Reg. S Compliance Category 2
(vii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(viii)	Prohibition of Sales to UK Retail Investors:	Not Applicable
(ix)	Prohibition of Sales to Belgian Consumers:	Applicable
(x)	Applicable TEFRA exemption:	Excluded Issue
(xi)	Additional Selling Restrictions:	Not Applicable
(xii)	Additional Tax Considerations:	Section 871(m) Internal Revenue Code: Not Applicable