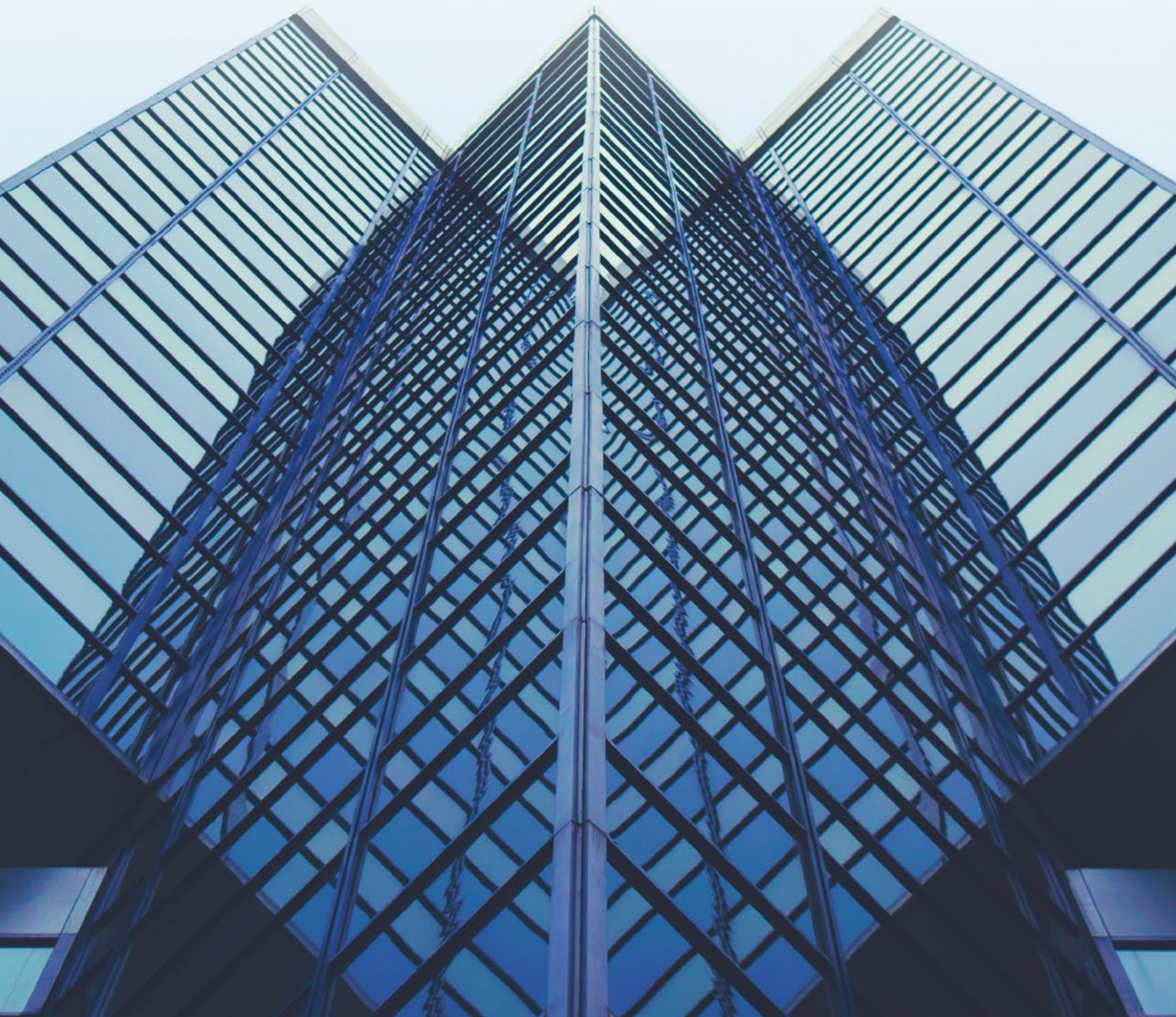




CIBC ASSET MANAGEMENT

CIBC ATLAS POINT GLOBAL MULTI-STRATEGY CANADA FUND



A broadening investment universe

As the global investment landscape continues to grow, both individual and institutional investors want to participate in new and diverse opportunities. These new opportunities, oftentimes characterized as investment themes, manifest in different industries or geographies, each with the potential to reshape investment markets, the economy and society for many years to come.

For investors, these investment opportunities offer exposure to areas that:

- Have the potential for growth
- Are uncorrelated with traditional asset classes
- May reflect the societal, technological and demographic changes happening around the globe



Introducing the CIBC Atlas Point Global Multi-Strategy Canada Fund

The CIBC Atlas Point Global Multi-Strategy Canada Fund (“The Fund”) is an alternative solution that invests in the Atlas Point Global Multi-Strategy Offshore Fund (“The Underlying Fund”). The underlying fund is managed by CIBC National Trust Company, a U.S. subsidiary of CIBC.

The fund’s assets are invested in underlying investment vehicles managed by a globally diversified portfolio of independent hedge fund managers. Using a variety of investment strategies across different asset classes and regions, these managers look to generate returns in excess of a benchmark, through research-driven security selection. Compared to equities, the fund is managed to generate attractive returns with lower risk over a full market cycle.

The fund will make opportunistic investments by taking a micro-thematic, bottom-up approach to identifying attractive, asymmetric return opportunities in assets and strategies that cannot be easily captured through traditional investments. By identifying attractive bottom-up micro-themes first, and manager fulfillment second, we avoid the common error of chasing performance, and replace it instead with thematic tailwinds.

Beyond the underlying fund, CIBC Asset Management may also invest the fund’s assets in cash and cash equivalents, money market instruments and other investment funds that invest in cash.

Key fund features



High conviction portfolio

- The fund’s underlying investments form a concentrated portfolio, with capital allotted to only the most attractive investment themes.
- 7-10 specific micro-themes that may change periodically, with a 2-5 year time horizon per theme.
- The manager of the underlying fund strategically implements 2-3 of the identified best ideas every year.



Thematic and opportunistic investing

- Provides a deep understanding of opportunities for specific hedge fund strategies.
- Uses a thematic approach to assess opportunities from a bottom-up basis, providing a foundation for manager selection.



Return asymmetry

- A flexible mandate that seeks unique opportunities globally, across all asset classes, investment styles and financial instruments.
- Employs a disciplined approach to only invest in themes that the manager believes have a high probability of providing asymmetric upside performance.
- Offers limited drawdown and low market sensitivity, due to a low correlation with bond and equity markets.

What is micro-thematic investing?

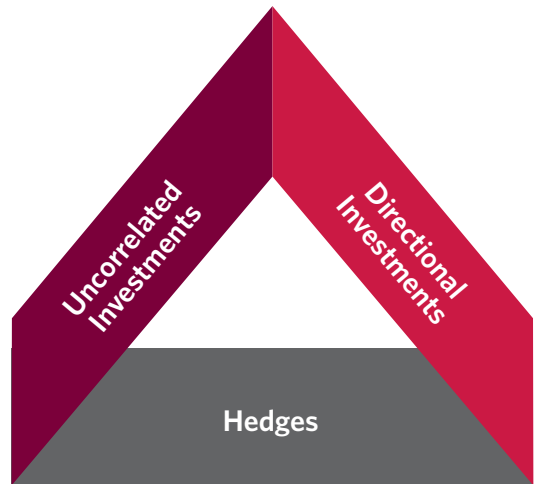
Micro-thematic investing allots capital, over time, to opportunities that may be associated with long-term, structural trends. These thematic tailwinds are expected to dominate and drive performance.

Micro-thematic investing of the underlying fund

The manager of the underlying fund invests based on micro-themes that are unrelated, also known as uncorrelated, to each other. This allows for asymmetric returns—when upside potential is greater than downside risk—to be achieved in ways that may not be replicated through traditional investment strategies.

The underlying fund’s investment philosophy includes micro-themes that can be categorized into the three categories below.

- **Directional investments** are selected based on a hedge fund manager’s outlook, supported by qualitative and quantitative research.
- **Uncorrelated investments** provide high-quality diversification from traditional asset classes, given a manager’s distinct investment focus.
- **Hedges** help minimize the portfolio’s overall downside risk, while limiting the portfolio’s concentration of each manager, and micro-themes help bolster the fund’s overall risk management efficiency.



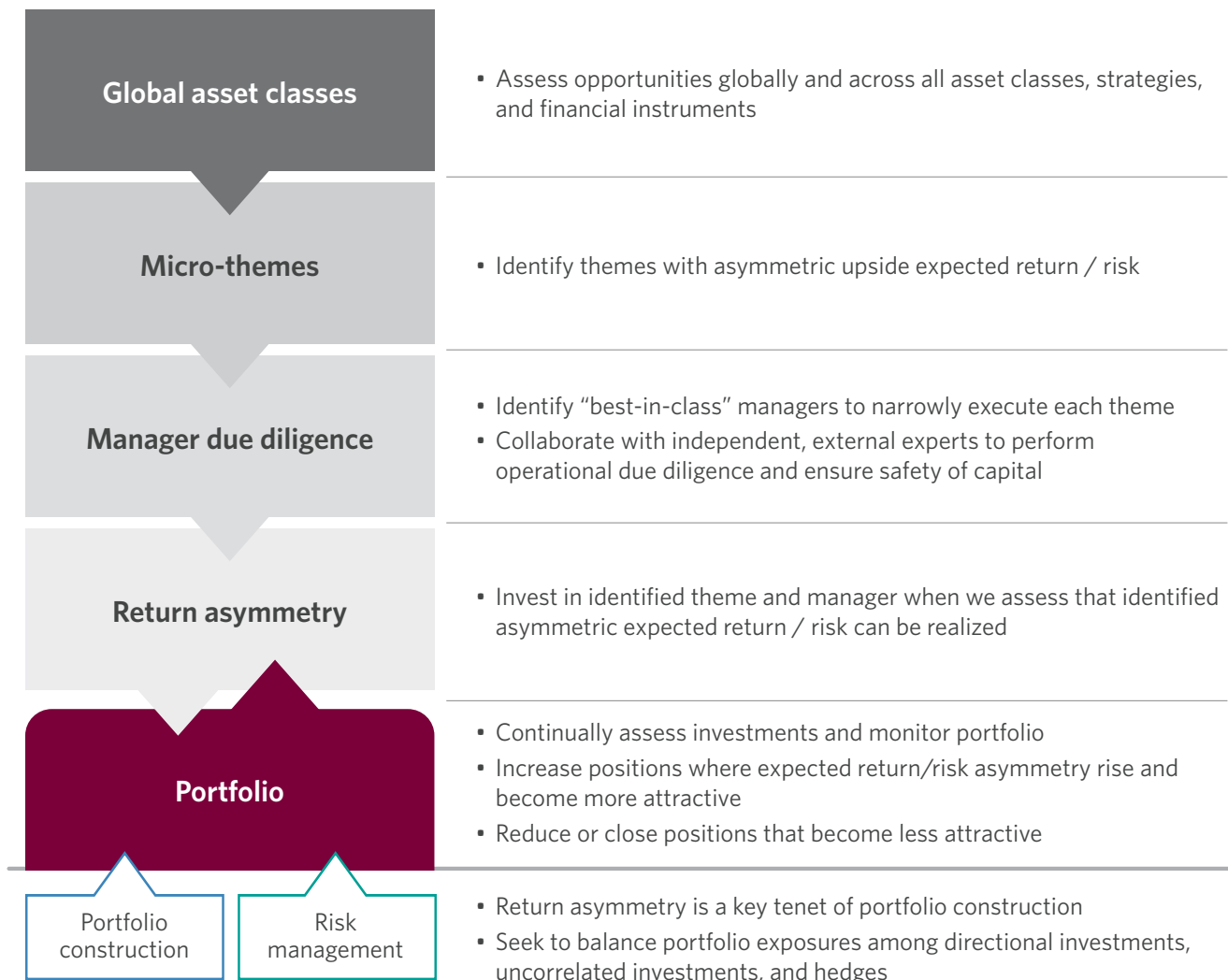
Fund structure

The CIBC Atlas Point Global Multi-Strategy Canada Fund is managed by CIBC Asset Management Inc. The fund is offered to accredited Canadian investors, granting access to the underlying fund, which is a Cayman Islands exempted company with limited liability.



Investment process

A core component of the investment and portfolio management process is the continuous identification and evaluation of burgeoning opportunities to include within the underlying fund.



Portfolio construction

CIBC National Trust Company, manager of the underlying fund, seeks to balance the portfolio among directional investments, uncorrelated investments and hedges. Through independent, proprietary research, this process emphasizes continuous evaluation of risk/reward across asset classes, geographies, countries, industries, styles, and strategies. The goal is to build a portfolio that can generate attractive risk-adjusted returns in all market and economic environments, minimizing sensitivity to traditional market volatility, to provide true diversification benefits.

The underlying fund is limited to several micro-themes at any given time, allotted to a variety of managers. Manager or micro-thematic positions are trimmed or exited through active rebalancing, whenever the expected risk/return skew becomes less attractive, especially compared to newly identified investment opportunities.

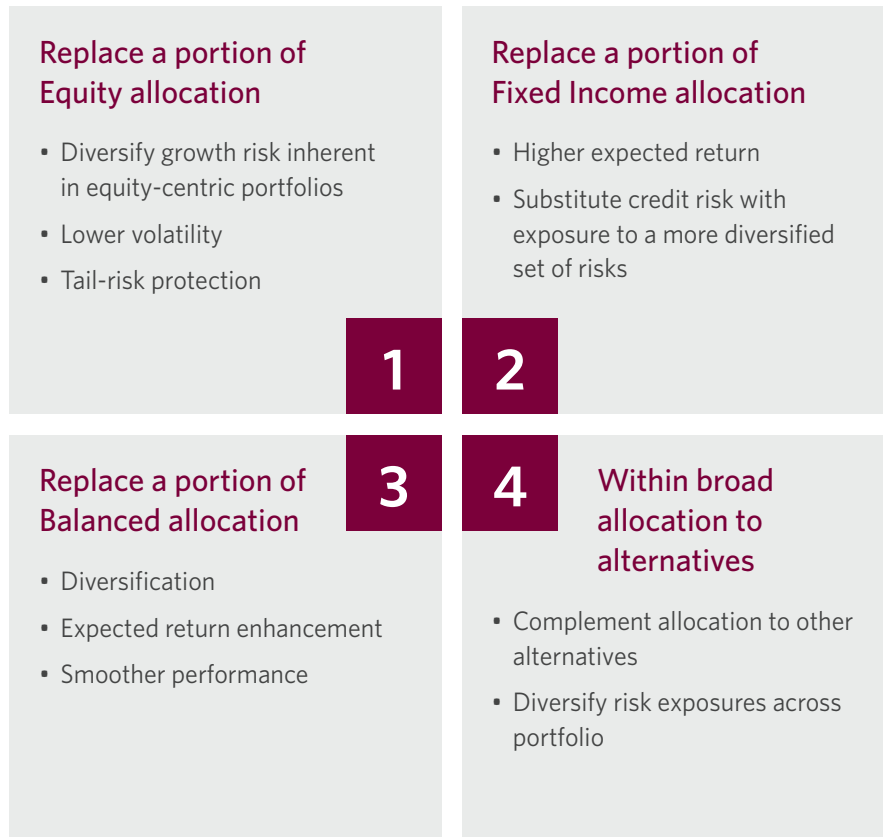
Investment outcome

The CIBC Atlas Point Global Multi-Strategy Canada Fund will target to outperform the HFRI Fund of Funds Composite Index, with approximately 5-10% volatility over a full market cycle, and with a Sharpe Ratio of 1.0 or higher.

Key benefits

- The underlying fund's micro-thematic approach coupled with an opportunistic investing methodology is a key contributor towards the fund's performance.
- The focus of the manager of the underlying fund is on identifying a relatively concentrated set of micro-themes, then allocating to them through a limited set of specialist managers is the fund's primary source of value-add.
- The manager of the underlying fund's investment approach maximizes potential success by executing in a disciplined manner. The manager avoids chasing performance, as past performance has been a poor indicator of future success.

Integrating the fund within a portfolio



The expertise of CIBC Asset Management

CIBC Asset Management is committed to creating innovative solutions. We've developed unique multi-asset investment products based on best-in-class research and a strong tradition of disciplined investment processes.

We believe investment research, guided by a rigorous and consistent process, yields better results and generates value over the long term. Our commitment to research is demonstrated by our large teams in each asset class with a multiple sector or regional focus. These teams are dedicated exclusively to industry research and security-specific idea generation.

Biographies

CIBC Atlas Point Global Multi-Strategy Canada Fund Portfolio Manager



Patrick Thillou

Vice-President, Structured Investments, Trading And Business Initiatives, CIBC Asset Management

Patrick Thillou is responsible for developing initiatives that improve and refine investment processes and infrastructure to support and monitor portfolio management activities. Additionally, Mr. Thillou is also responsible for the management of various structured, passive and overlay strategies and the oversight of trading activities for derivatives and for non-derivatives instruments.

CIBC Atlas Point Global Multi-Strategy Canada Fund Client Advisory



Michael Sager, Ph.D.

Vice-President, Multi-Asset and Currency Institutional Asset Management

Michael Sager is a member of the CIBC Client Portfolio Manager team. Dr. Sager partners with all CIBC distribution channels to deliver targeted thought leadership, education, and investment perspective to clients and consultants.

Atlas Point Global Multi-Strategy Offshore Fund Portfolio Managers



Ohm Srinivasan, CFA

Managing Director, Co-Manager, Hedge Funds, CIBC Private Wealth Management

Ohm Srinivasan is an investment portfolio manager and co-heads the hedge fund research efforts within the Multi-Manager Investment Program (MMIP) based in Boston. With 18 years of industry experience, he is responsible for managing the MMIP hedge fund platform.



Jigar Patel, CFA

Managing Director, Co-Manager, Hedge Funds, CIBC Private Wealth Management

Jigar Patel is an investment portfolio manager and co-heads the hedge fund research efforts within the Multi-Manager Investment Program (MMIP) based in New York. He is responsible for managing the MMIP hedge fund platform, which includes an internal multi-strategy fund of funds portfolio and a customized hedge.

For more information on the CIBC Atlas Point Global Multi-Strategy Canada Fund, please contact your financial professional.

All information in this document is as of 03-01-2022 unless otherwise indicated and is subject to change.

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