



CIBC Asset Management becomes a signatory of the United Nations-supported Principles for Responsible Investment

Underscores CIBC Asset Management's commitment to responsible investing and risk assessment

TORONTO, Nov. 22, 2017 - CIBC (TSX: CM) (NYSE: CM) -- CIBC Asset Management Inc. today announced it has become a signatory of the United Nations-supported Principles for Responsible Investment (PRI).

The [PRI](#) is the world's leading proponent of responsible investment, bringing together a global network of asset owners, investment managers and service providers. They are committed to integrating environmental, social and governance (ESG) factors into their investment practices, analysis and decision-making processes.

"By becoming a part of this important global initiative, we reinforce and further our dedication to responsible investing and the application of ESG principles to our everyday investing decisions," says David Scandiffio, President and CEO, CIBC Asset Management. "CIBC already stands by and supports these principles, so we are pleased to advance our commitment and implement the principles of the PRI across all of our investment classes. Our goal is to manage risk and deliver returns for our clients. That's why thorough risk assessment, including an analysis of ESG factors, is fundamental to our approach to investing responsibly."

As an example of CIBC Asset Management's commitment to the principles of ESG, the firm's analysts will explicitly incorporate sector-specific ESG ratings alongside all fundamental ratings for holdings, further strengthening investment decisions on behalf of retail and institutional clients. A similar standardized ESG analysis will be applied to the process for selecting sub-advisors for CIBC Asset Management's investment solutions.

CIBC is also a [Sustaining Member](#) of the Responsible Investment Association of Canada, and CIBC Wood Gundy is an Associate Member.

"It's a pleasure to welcome CIBC Asset Management to the PRI," said PRI managing director Fiona Reynolds. "Their commitment to using ESG factors to enhance returns is a model that we hope other managers will emulate."

About CIBC Asset Management

CIBC Asset Management Inc., the asset management subsidiary of CIBC, provides a range of high-quality investment management services and solutions to retail and institutional investors. Offerings include: a comprehensive platform of mutual funds, strategically managed portfolio solutions, discretionary investment management services for high-net-worth individuals and portfolio management for institutional clients. CIBC Asset Management Inc. is one of Canada's largest asset management firms, with over \$125 billion in assets under management as of September 30, 2017.

About CIBC

CIBC is a leading Canadian-based global financial institution with 11 million personal banking, business, public sector and institutional clients. Across Personal and Small Business Banking, Commercial Banking and Wealth Management, and Capital Markets businesses, CIBC offers a full range of advice, solutions and services through its leading digital banking network, and locations across Canada, in the United States and around the world. Ongoing [news releases](#) and more information about CIBC can be found at www.cibc.com/en/about-cibc/media-centre.html.

About the PRI

The UN-supported Principles for Responsible Investment (PRI) is the world's leading initiative on responsible investment. The six Principles for Responsible Investment are a voluntary and aspirational set of investment

principles for incorporating environmental, social and governance issues into investment practices. In implementing the principles, signatories contribute to developing a more sustainable global financial system. The principles have signatories including asset owners, investment managers and service providers from over 50 countries. Visit www.unpri.org and follow @PRI_News.

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