



\$400 Business Operating Account Spring Cash Bonus Offer

Terms & Conditions

1. Offer period

The Offer Period begins on May 2, 2022 and ends on September 15, 2022.

2. Eligibility

In order to be eligible to receive the cash bonus of \$400, you must meet the following criteria:

- You do not have an existing CIBC Business Account, as determined by CIBC at its sole discretion on the basis of its official records
- Open one or more Business Accounts, as defined below, within the offer period
- Keep the Business Account open and in good standing for a minimum period of 90 days.

3. Additional conditions that apply

- Eligible Businesses, as defined below, that meet all eligibility requirements will receive \$400, which will be deposited into a Business Account opened in connection with this offer within 4 weeks of having satisfied the eligibility requirements.
- Only one cash bonus per Eligible Business, regardless of the number of Business Accounts opened.
- Offer cannot be combined with other CIBC cash bonus offers.

4. General terms and conditions

- This cash bonus offer and these terms do not impact service fees or charges which may apply to the CIBC products. See the Business Account Service Fees brochure for applicable account fees.
- CIBC reserves the right to change, cancel, extend or withdraw this offer at any time without notice.
- CIBC reserves the right, in its sole discretion, to disqualify, limit or revoke this offer in respect of any CIBC customer that CIBC believes, in its sole discretion, is abusing or manipulating this offer.

- The \$400 cash bonus will be deposited to your Business Account opened in connection with the offer, which must be open at the time of such deposit. If the Business Account is closed for any reason prior to the cash bonus amount being deposited, then standard account closure fees may apply, and you will not receive the cash bonus.
- All dollar amounts are in Canadian dollars.
- You are responsible for any tax consequences arising out of the receipt of the cash bonus.
- Offer is not eligible for the following accounts: CIBC Business Investment Growth Account, CIBC AgriInvest Account, CIBC Business Operating Account for Commercial/Large Corporate Clients.

Definitions

“Business Account” means any of the following accounts:

- CIBC Basic Business Operating Account
- CIBC Everyday Business Operating Account
- CIBC Advanced Business Operating Account
- CIBC Unlimited Business Operating Account
- CIBC U.S. Dollar Current Account
- CIBC Not-for-Profit Operating Account

“Eligible Business” means a business registered in Canada, or a business operating in Canada by a person who is a permanent resident of Canada.

“you” or **“your”** means any Eligible Business.

“we”, “us”, “our” and **“CIBC”** mean Canadian Imperial Bank of Commerce.

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