



Investor Fact Sheet - Q4 2019

Our Strategy

We are building a relationship-oriented bank for a modern world. To achieve our strategic objectives of delivering superior client experience and shareholder returns, we are focused on four key areas:

1. Delivering a modern relationship-banking value proposition to our clients;
2. Diversifying our earnings growth;
3. Optimizing our operational efficiency; and
4. Maintaining capital and balance sheet discipline.

Metrics	2018	2019
Total Assets	\$597.1B	\$651.6B
Deposits	\$461.0B	\$485.7B
Loans and Acceptances	\$381.7B	\$398.1B
Common Equity Tier 1 Ratio	11.4%	11.6%
Market Capitalization	\$50.3B	\$50.0B
Total Shareholder Return (1-Year)	4.7%	4.2%

Credit Ratings

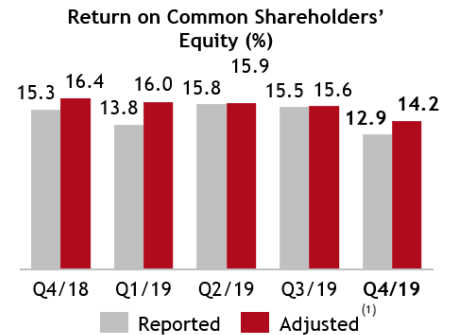
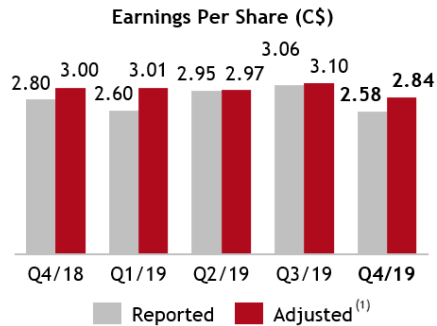
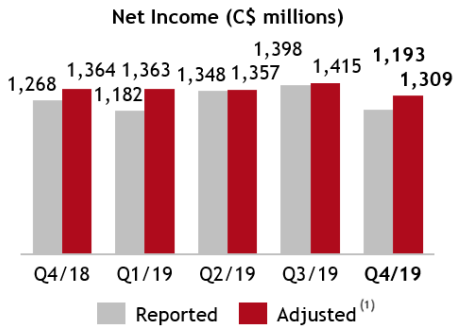
	DBRS	Moody's	Standard & Poor's	Fitch
Issuer/ Counterparty ^{1,2}	AA	Aa2	A+	AA-
Bail-In Senior ³	AA (low)	A2	BBB+	AA-
Short Term	R-1(high)	P-1	A-1	F1+
Outlook	Stable	Stable	Stable	Stable

¹ DBRS LT Issuer Rating; Moody's LT Counterparty Rating; Standard & Poor's Issuer Credit Rating; Fitch LT Issuer Default and Derivative Counterparty Rating

² Includes senior debt issued prior to September 23, 2018 as well as senior debt issued on or after September 23, 2018 which is not subject to the bail-in regulations.

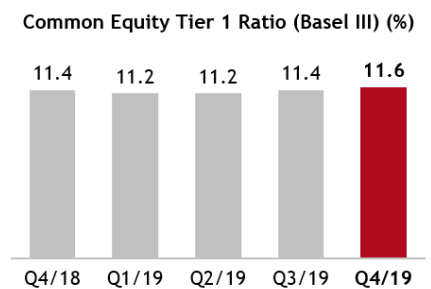
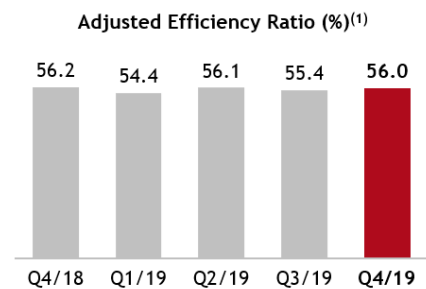
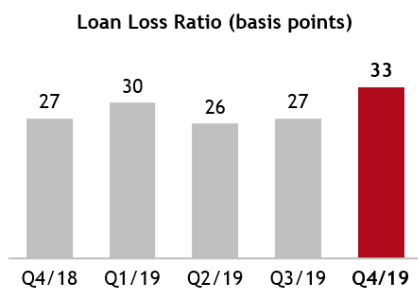
³ Subject to conversion under the bank recapitalization "bail-in" regime.

Financial Highlights



Target: average annual EPS growth of 5% to 10%

Target: maintain a strong ROE of at least 15%



Target: achieve a run rate efficiency ratio of 52% by 2022

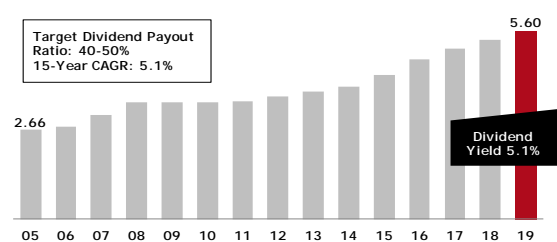
⁽¹⁾ Non-GAAP measure. See Non-GAAP measures within the Notes to Users section on page 2 of the Q4/19 Supplementary Financial Information available on www.cibc.com.

Shareholder Information

Share Price (C\$) — CM



Dividend History



For **A Note About Forward-Looking Statements**, please refer to page 1 of the 2019 Management's Discussion and Analysis available on www.cibc.com. For further details relating to the above financial metrics, please refer to the quarterly and annual reports available on <https://www.cibc.com/en/about-cibc/investor-relations/quarterly-results.html>.

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