

Investor Fact Sheet

Q1 2019

Who We Are

CIBC (CM: TSX, NYSE) is a leading North American financial institution with a market capitalization of \$49 billion and a Basel III Common Equity Tier 1 (CET1) ratio of 11.2%. Through our four strategic business units – Canadian Personal and Small Business Banking, Canadian Commercial Banking and Wealth Management, U.S. Commercial Banking and Wealth Management, and Capital Markets – CIBC provides a full range of financial products and services to 10 million personal banking, business, public sector and institutional clients in Canada, the U.S. and around the world. We have approximately 44,000 employees dedicated to providing our clients with banking for a modern world, delivering consistent and sustainable earnings growth for our shareholders, and giving back to our communities.

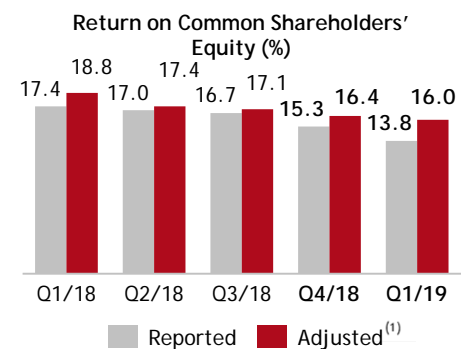
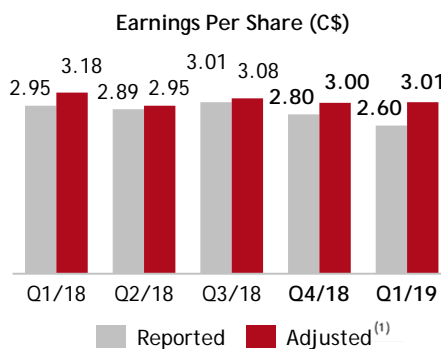
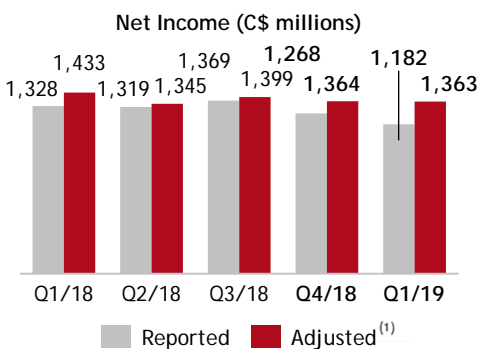
Key Businesses

- Canadian Personal and Small Business Banking
- Canadian Commercial Banking and Wealth Management
- U.S. Commercial Banking and Wealth Management
- Capital Markets

Metrics

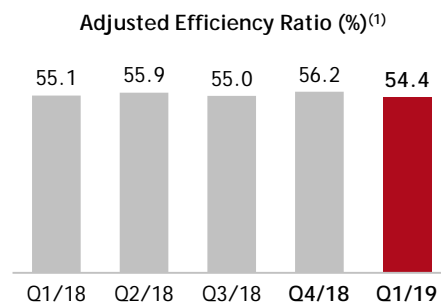
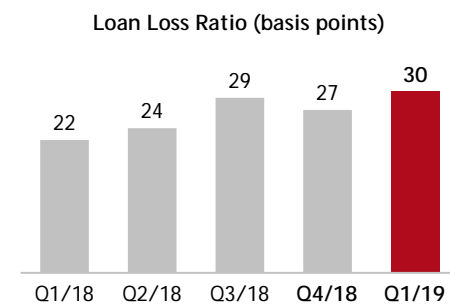
	2018	2019 (As of Jan 31)
Total Assets	\$597.1B	\$614.6B
Deposits	\$461.0B	\$464.7B
Loans and Acceptances	\$381.7B	\$385.1B
Common Equity Tier 1 Ratio	11.4%	11.2%
Market Capitalization	\$50.3B	\$49.4B
Total Shareholder Return (1-Year)	4.7%	(4.1)%

Financial Highlights

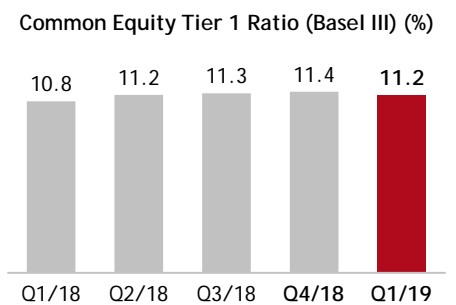


Target: average annual EPS growth of 5% to 10%

Target: maintain a strong ROE of at least 15%



Target: achieve a run rate efficiency ratio of 55% by 2019, 52% by 2022



⁽¹⁾ Non-GAAP measure. See Non-GAAP measures within the Notes to Users section on page 2 of the Q1/19 Supplementary Financial Information available on www.cibc.com.

Our Strategy

At CIBC, we are building the relationship-oriented bank for a modern world. We are focused on four key priorities:

1. Building a strong client focused franchise
2. Diversifying our earnings growth
3. Optimizing our operational efficiency
4. Maintaining capital and balance sheet discipline

Credit Ratings

	DBRS	Moody's	Standard & Poor's	Fitch
Issuer/Counterparty ^{1,2}	AA	Aa2	A+	AA-
Bail-In Senior	AA (low)	A2	BBB+	AA-
Short Term	R-1(high)	P-1	A-1	F1+
Outlook	Stable	Stable	Stable	Stable

¹ DBRS LT Issuer Rating; Moody's LT Counterparty Rating; Standard & Poor's Issuer Credit Rating; Fitch LT Issuer Default Rating

² Applies to Legacy Senior Debt

Contact Information

CIBC Investor Relations

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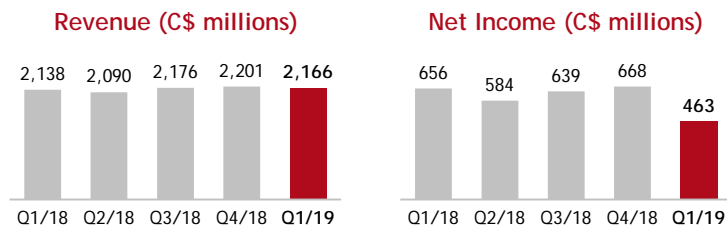
Banking that fits your life.



Business Highlights and Performance

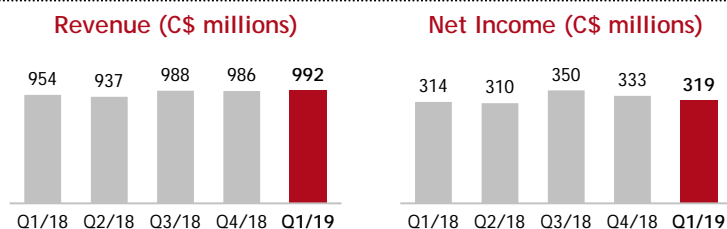
Canadian Personal and Small Business Banking

- Canadian Personal and Small Business Banking reported net income of \$463 million for the first quarter, down \$193 million or 29% from the first quarter a year ago. Adjusted net income⁽¹⁾ was \$632 million, down \$26 million or 4% from the first quarter a year ago, as wider spreads and volume growth were more than offset by lower fees and a higher provision for credit losses.



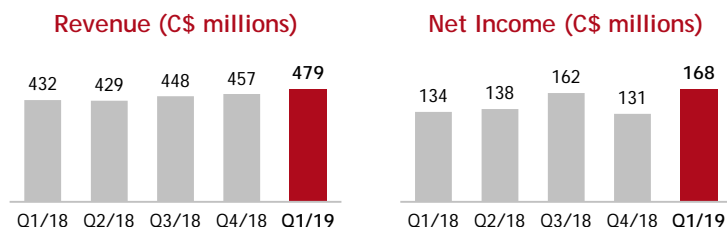
Canadian Commercial Banking & Wealth Management

- Canadian Commercial Banking and Wealth Management reported net income of \$319 million for the first quarter, up \$5 million or 2% from the first quarter a year ago, primarily driven by higher revenue and lower expenses, partially offset by higher provision for credit losses.



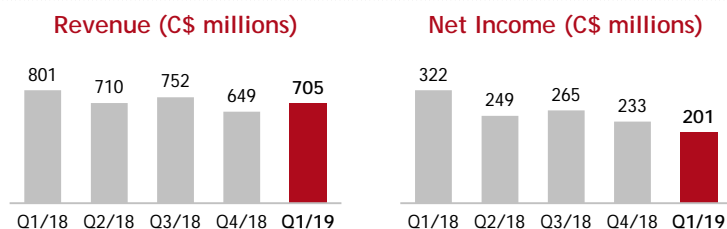
U.S. Commercial Banking & Wealth Management

- U.S. Commercial Banking and Wealth Management reported net income of \$168 million for the first quarter, up \$34 million or 25% from the first quarter a year ago. Adjusted net income⁽¹⁾ was \$174 million, up \$34 million or 24% from the first quarter a year ago, primarily due to higher revenue, partially offset by higher expenses.



Capital Markets

- Capital Markets reported net income of \$201 million for the first quarter, down \$121 million or 38% from the first quarter a year ago, driven by lower revenue and higher provision for credit losses. Lower revenue from our equity derivatives and interest rate trading businesses, lower equity and debt underwriting activity and lower investment portfolio gains were partially offset by higher revenue from our foreign exchange and commodities trading businesses and higher advisory and corporate banking revenue.



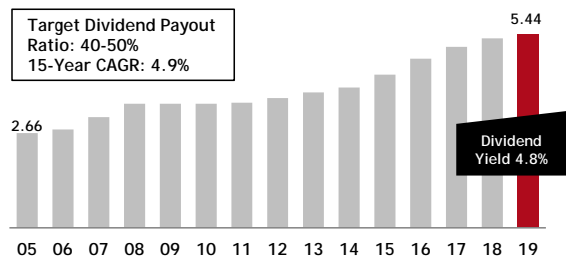
¹ Non-GAAP measure. See Non-GAAP measures within the Notes to Users section on page 2 of the Q1/19 Supplementary Financial Information available on www.cibc.com.

Shareholder Information

Share Price (C\$) – CM
Five Years Ended January 31, 2019



Dividend History



*CIBC has not missed a regular dividend since its first dividend payment in 1868

