

## Frequently Asked Questions

### Q: How does CIBC's base case expected credit loss (ECL) allowance compare to CIBC's recognized ECL allowance on performing loans?

As indicated in our F2018 annual report, forecasting forward-looking information for multiple scenarios and determining the probability weighting of the scenarios involve a high degree of management judgment.

If we were to only use our base case scenario for the measurement of ECL for our performing loans, our combined stage 1 and stage 2 ECL allowance would be \$45 million or 3.5% lower than the recognized ECL as at October 31, 2018.

This sensitivity is isolated to the measurement of ECL and therefore did not consider any differences in the migration of loans between stage 1 and stage 2 that might have occurred if we were only to have employed a base case scenario.

## A Note About Forward-Looking Statements

Please refer to page 1 of the 2018 Management's Discussion and Analysis available on [www.cibc.com](http://www.cibc.com).

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