



## **Supplementary Financial Information**

For the period ended  
April 30, 2012

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<http://www.cibc.com/ca/pdf/investor/q212financials.pdf>

























































## CHANGES IN GROSS IMPAIRED LOANS

(\$ millions)	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 6M	2011 6M	2011 12M
<b>Gross impaired loans at beginning of period</b>									
Consumer	815	815	798	793	826	854	815	854	854
Business and government	1,169	1,102	1,057	1,038	1,099	1,080	1,102	1,080	1,080
	<b>1,984</b>	<b>1,917</b>	<b>1,855</b>	<b>1,831</b>	<b>1,925</b>	<b>1,934</b>	<b>1,917</b>	<b>1,934</b>	<b>1,934</b>
<b>New additions</b>									
Consumer <sup>1</sup>	436	438	446	452	456	438	874	894	1,792
Business and government	60	116	136	117	83	95	176	178	431
	<b>496</b>	<b>554</b>	<b>582</b>	<b>569</b>	<b>539</b>	<b>533</b>	<b>1,050</b>	<b>1,072</b>	<b>2,223</b>
<b>Returned to performing status, repaid or sold</b>									
Consumer	(168)	(134)	(149)	(139)	(197)	(169)	(302)	(366)	(654)
Business and government	(47)	(31)	(8)	(57)	(127)	(59)	(78)	(186)	(251)
	<b>(215)</b>	<b>(165)</b>	<b>(157)</b>	<b>(196)</b>	<b>(324)</b>	<b>(228)</b>	<b>(380)</b>	<b>(552)</b>	<b>(905)</b>
<b>Write-off</b>									
Consumer <sup>1</sup>	(294)	(304)	(280)	(308)	(292)	(297)	(598)	(589)	(1,177)
Business and government	(29)	(18)	(83)	(41)	(17)	(17)	(47)	(34)	(158)
	<b>(323)</b>	<b>(322)</b>	<b>(363)</b>	<b>(349)</b>	<b>(309)</b>	<b>(314)</b>	<b>(645)</b>	<b>(623)</b>	<b>(1,335)</b>
<b>Gross impaired loans at end of period</b>									
Consumer	789	815	815	798	793	826	789	793	815
Business and government	1,153	1,169	1,102	1,057	1,038	1,099	1,153	1,038	1,102
	<b>1,942</b>	<b>1,984</b>	<b>1,917</b>	<b>1,855</b>	<b>1,831</b>	<b>1,925</b>	<b>1,942</b>	<b>1,831</b>	<b>1,917</b>

## CHANGES IN ALLOWANCE FOR CREDIT LOSSES

(\$ millions)	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	2012 6M	2011 6M	2011 12M
<b>Total allowance at beginning of period</b>	1,895	1,851	1,868	1,878	1,937	1,950	1,851	1,950	1,950
Write-offs	(323)	(322)	(363)	(349)	(309)	(314)	(645)	(623)	(1,335)
Recoveries	43	40	36	37	36	36	83	72	145
Provision for credit losses	308	338	306	310	245	283	646	528	1,144
Interest income on impaired loans	(11)	(16)	(10)	(12)	(12)	(14)	(27)	(26)	(48)
Other	(8)	4	14	4	(19)	(4)	(4)	(23)	(5)
<b>Total allowance at end of period <sup>2</sup></b>	<b>1,904</b>	<b>1,895</b>	<b>1,851</b>	<b>1,868</b>	<b>1,878</b>	<b>1,937</b>	<b>1,904</b>	<b>1,878</b>	<b>1,851</b>
Individual allowance	437	411	366	361	354	354	437	354	366
Collective allowance <sup>2</sup>	1,467	1,484	1,485	1,507	1,524	1,583	1,467	1,524	1,485
<b>Total allowance for credit losses</b>	<b>1,904</b>	<b>1,895</b>	<b>1,851</b>	<b>1,868</b>	<b>1,878</b>	<b>1,937</b>	<b>1,904</b>	<b>1,878</b>	<b>1,851</b>

<sup>1</sup> Credit card loans which are fully written-off at the earlier of the notice of consumer bankruptcy, settlement proposal, enlistment of credit counselling services, or when payments are contractually 180 days in arrears, are included both in new additions and in write-offs relating to gross impaired loans.

<sup>2</sup> Includes \$48 million (Q1/12: \$46 million) of allowance on undrawn credit facilities included in Other liabilities on consolidated balance sheet.

## PAST DUE LOANS BUT NOT IMPAIRED <sup>1</sup>

(\$ millions)

				Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
	Less than 31 days	31 to 90 days	Over 90 days	Total	Total	Total	Total	Total	Total
Residential mortgages	2,058	617	268	2,943	3,009	3,103	3,335	3,298	3,535
Personal	462	103	21	586	619	619	652	653	687
Credit card	792	209	144	1,145	1,145	1,241	1,417	1,276	1,357
Business and government	193	123	29	345	306	256	322	496	721
	<b>3,505</b>	<b>1,052</b>	<b>462</b>	<b>5,019</b>	<b>5,079</b>	<b>5,219</b>	<b>5,726</b>	<b>5,723</b>	<b>6,300</b>

<sup>1</sup> Past due loans are loans where repayment of principal or payment of interest is contractually in arrears. The above table provides an ageing analysis of the past due loans.

## PROVISION FOR CREDIT LOSSES

(\$ millions)

	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
<b>Provision for credit losses by portfolio:</b>						
<b>Individual</b>						
<b>Consumer</b>						
Residential mortgages	-	(1)	-	-	-	-
Personal	-	-	-	1	3	-
<b>Total provision for individual allowance on consumer loans</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>1</b>	<b>3</b>	<b>-</b>
<b>Business and government</b>						
Non-residential mortgages	3	5	4	8	2	1
Financial institutions	-	-	-	17	1	-
Retail and wholesale	1	1	(4)	(1)	7	-
Business services	23	8	25	14	17	15
Manufacturing - capital goods	1	1	24	(1)	(1)	(1)
Manufacturing - consumer goods	4	-	(4)	(1)	1	-
Real estate and construction	18	52	7	6	1	5
Agriculture	1	(7)	2	2	-	4
Oil and gas	-	-	-	(4)	(1)	-
Mining	-	1	-	-	2	-
Forest products	-	-	(1)	-	-	-
Hardware and software	-	-	5	-	-	-
Telecommunications and cable	1	(5)	5	-	-	-
Publishing, printing and broadcasting	-	-	-	-	(2)	-
Transportation	-	1	1	-	-	(3)
<b>Total provision for individual allowance on business and government loans</b>	<b>52</b>	<b>57</b>	<b>64</b>	<b>40</b>	<b>27</b>	<b>21</b>
<b>Total provision for individual allowance</b>	<b>52</b>	<b>56</b>	<b>64</b>	<b>41</b>	<b>30</b>	<b>21</b>
<b>Collective</b>						
<b>Consumer</b>						
Residential	10	8	14	7	10	5
Credit card	179	193	180	197	183	186
Personal	71	70	65	64	63	72
Provision for collective allowance on consumer loans - impaired <sup>1</sup>	260	271	259	268	256	263
Provision for collective allowance on consumer loans - unimpaired	(14)	(7)	1	(15)	(13)	(4)
<b>Total provision for collective allowance on consumer loans</b>	<b>246</b>	<b>264</b>	<b>260</b>	<b>253</b>	<b>243</b>	<b>259</b>
<b>Business and government</b>						
Provision for collective allowance on business and government loans - impaired <sup>1</sup>	12	14	7	17	12	8
Provision for collective allowance on business and government loans - unimpaired	(2)	4	(25)	(1)	(40)	(5)
<b>Total provision for collective allowance on business and government loans</b>	<b>10</b>	<b>18</b>	<b>(18)</b>	<b>16</b>	<b>(28)</b>	<b>3</b>
<b>Total provision for collective allowance</b>	<b>256</b>	<b>282</b>	<b>242</b>	<b>269</b>	<b>215</b>	<b>262</b>
<b>Total provision for credit losses</b>	<b>308</b>	<b>338</b>	<b>306</b>	<b>310</b>	<b>245</b>	<b>283</b>
<b>Provision for individual allowance by geography:</b>						
<b>Consumer</b>						
Canada	-	(1)	-	1	3	-
	-	(1)	-	1	3	-
<b>Business and government</b>						
Canada	5	(2)	10	8	8	3
United States	16	26	4	8	5	1
Other countries	31	33	50	24	14	17
<b>Total provision for individual allowance</b>	<b>52</b>	<b>57</b>	<b>64</b>	<b>40</b>	<b>27</b>	<b>21</b>
<b>Total provision for individual allowance</b>	<b>52</b>	<b>56</b>	<b>64</b>	<b>41</b>	<b>30</b>	<b>21</b>

<sup>1</sup> Includes provision for credit losses on: personal, scored small business loans and mortgages that are greater than 90 days delinquent; and net credit card write-offs.

## NET WRITE-OFFS

(\$ millions)

	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
<b>Net write-offs by portfolio:</b>						
<b>Consumer</b>						
Residential mortgages	3	4	4	7	3	3
Credit card	179	193	180	197	183	186
Personal	71	69	64	70	72	75
Net write-offs on consumer loans	253	266	248	274	258	264
<b>Business and government</b>						
Non-residential mortgages	-	-	-	-	-	-
Financial institutions	-	-	1	16	-	-
Retail and wholesale	3	3	10	(2)	5	4
Business services	17	3	44	10	4	5
Manufacturing - capital goods	-	1	2	1	-	1
Manufacturing - consumer goods	-	1	8	3	-	1
Real estate and construction	3	5	5	5	2	1
Agriculture	-	1	(1)	1	1	-
Oil and gas	-	-	6	-	1	-
Mining	-	-	-	-	-	-
Forest products	1	-	1	2	1	-
Hardware and software	1	-	1	-	-	1
Telecommunications and cable	-	-	-	-	(1)	-
Publishing, printing and broadcasting	-	-	-	1	-	-
Transportation	2	1	3	1	1	1
Education, health and social services	-	1	(1)	-	1	-
Net write-offs on business and government loans	27	16	79	38	15	14
<b>Total net write-offs</b>	<b>280</b>	<b>282</b>	<b>327</b>	<b>312</b>	<b>273</b>	<b>278</b>

**Net write-offs by geography:**

<b>Consumer</b>						
Canada	251	264	248	269	251	262
Other countries	2	2	-	5	7	2
	253	266	248	274	258	264
<b>Business and government</b>						
Canada	14	13	37	30	12	14
United States	1	3	6	5	-	(1)
Other countries	12	-	36	3	3	1
	27	16	79	38	15	14
<b>Total net write-offs</b>	<b>280</b>	<b>282</b>	<b>327</b>	<b>312</b>	<b>273</b>	<b>278</b>

## CREDIT RISK FINANCIAL MEASURES

	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
<b>Diversification ratios</b>						
<b>Gross loans and acceptances</b>						
Consumer	80%	80%	80%	81%	81%	81%
Business and government	20%	20%	20%	19%	19%	19%
Canada	92%	92%	93%	93%	93%	92%
United States	3%	3%	3%	2%	2%	2%
Other countries	5%	5%	4%	5%	5%	6%
<b>Net loans and acceptances</b>						
Consumer	80%	80%	80%	81%	81%	81%
Business and government	20%	20%	20%	19%	19%	19%
Canada	92%	92%	93%	93%	93%	92%
United States	3%	3%	3%	2%	2%	2%
Other countries	5%	5%	4%	5%	5%	6%
<b>Coverage ratios</b>						
<b>Allowance for credit losses<sup>1</sup> to gross impaired loans and acceptances (GIL) - segmented and total</b>						
Consumer	29%	27%	26%	26%	27%	26%
Business and government	40%	37%	35%	36%	36%	34%
Total	35%	33%	31%	32%	32%	31%
<b>Condition ratios</b>						
GIL-to-gross loans and acceptances	0.77 %	0.79 %	0.77 %	0.75 %	0.76 %	0.80 %
Net impaired loans and acceptances (NIL)-to-net loans and acceptances	0.50 %	0.53 %	0.53 %	0.52 %	0.52 %	0.56 %
<b>Segmented NIL-to-segmented net loans and acceptances</b>						
Consumer	0.28 %	0.30 %	0.30 %	0.30 %	0.30 %	0.31 %
Business and government	1.37 %	1.47 %	1.47 %	1.45 %	1.47 %	1.60 %
Canada	0.15 %	0.16 %	0.18 %	0.18 %	0.19 %	0.21 %
United States	2.48 %	2.71 %	2.73 %	2.86 %	3.56 %	4.13 %
Other countries	6.12 %	6.08 %	6.24 %	6.18 %	5.20 %	4.77 %

<sup>1</sup> Represents individual allowance and the portion of collective allowance relating to personal, scored small business loans and mortgages that are greater than 90 days delinquent.

## OUTSTANDING DERIVATIVE CONTRACTS - NOTIONAL AMOUNTS

(\$ millions)

	Q2/12			Q2/12		Q1/12	Q4/11	Q3/11	Q2/11	Q1/11	
	Residual term to contractual maturity			Total notional amount	Analyzed by use		Total notional amount				
	Less than 1 year	1 - 5 years	Over 5 years		Trading	ALM <sup>1</sup>					
<b>Interest rate derivatives</b>											
<b>Over-the-counter</b>											
Forward rate agreements	127,735	40,224	-	167,959	165,447	2,512	132,353	121,402	135,509	83,412	64,799
Swap contracts	211,362	535,490	98,028	844,880	578,246	266,634	860,381	936,887	912,644	862,792	805,378
Clearing house settled swap contracts	40,790	71,082	21,034	132,906	115,300	17,606	80,527	23,962	14	-	-
Purchased options	3,566	7,458	4,654	15,678	12,992	2,686	13,916	11,581	10,591	12,515	12,446
Written options	4,312	5,252	2,282	11,846	11,546	300	12,523	13,356	13,457	17,190	19,482
	<b>387,765</b>	<b>659,506</b>	<b>125,998</b>	<b>1,173,269</b>	<b>883,531</b>	<b>289,738</b>	<b>1,099,700</b>	<b>1,107,188</b>	<b>1,072,215</b>	<b>975,909</b>	<b>902,105</b>
<b>Exchange-traded</b>											
Futures contracts	38,357	9,918	-	48,275	43,540	4,735	51,603	42,665	50,789	44,239	47,180
Purchased options	5,182	3,952	-	9,134	9,134	-	18,586	24,233	70,396	55,188	42,192
Written options	4,199	3,952	-	8,151	8,151	-	21,593	29,466	99,730	88,477	69,933
	<b>47,738</b>	<b>17,822</b>	<b>-</b>	<b>65,560</b>	<b>60,825</b>	<b>4,735</b>	<b>91,782</b>	<b>96,364</b>	<b>220,915</b>	<b>187,904</b>	<b>159,305</b>
<b>Total interest rate derivatives</b>	<b>435,503</b>	<b>677,328</b>	<b>125,998</b>	<b>1,238,829</b>	<b>944,356</b>	<b>294,473</b>	<b>1,191,482</b>	<b>1,203,552</b>	<b>1,293,130</b>	<b>1,163,813</b>	<b>1,061,410</b>
<b>Foreign exchange derivatives</b>											
<b>Over-the-counter</b>											
Forward contracts	154,302	7,286	178	161,766	152,684	9,082	156,971	136,141	136,544	115,967	111,380
Swap contracts	23,866	83,791	23,094	130,751	115,462	15,289	128,919	125,955	120,592	111,655	108,016
Purchased options	7,998	883	104	8,985	8,971	14	7,892	9,475	9,758	9,956	11,496
Written options	8,400	733	168	9,301	9,076	225	8,534	8,566	9,110	7,854	9,787
	<b>194,566</b>	<b>92,693</b>	<b>23,544</b>	<b>310,803</b>	<b>286,193</b>	<b>24,610</b>	<b>302,316</b>	<b>280,137</b>	<b>276,004</b>	<b>245,432</b>	<b>240,679</b>
<b>Exchange-traded</b>											
Futures contracts	13	-	-	13	13	-	17	20	22	18	30
<b>Total foreign exchange derivatives</b>	<b>194,579</b>	<b>92,693</b>	<b>23,544</b>	<b>310,816</b>	<b>286,206</b>	<b>24,610</b>	<b>302,333</b>	<b>280,157</b>	<b>276,026</b>	<b>245,450</b>	<b>240,709</b>
<b>Credit derivatives</b>											
<b>Over-the-counter</b>											
Total return swap contracts - payable	-	2,545	-	2,545	2,545	-	2,573	2,612	2,538	2,811	2,900
Credit default swap contracts - purchased	455	12,354	343	13,152	13,068	84	13,329	15,740	15,703	20,142	22,172
Credit default swap contracts - written	1,088	6,064	260	7,412	7,412	-	7,521	7,642	10,186	10,434	10,855
<b>Total credit derivatives</b>	<b>1,543</b>	<b>20,963</b>	<b>603</b>	<b>23,109</b>	<b>23,025</b>	<b>84</b>	<b>23,423</b>	<b>25,994</b>	<b>28,427</b>	<b>33,387</b>	<b>35,927</b>
<b>Equity derivatives<sup>2</sup></b>											
<b>Over-the-counter</b>											
	26,072	1,304	54	27,430	26,818	612	26,672	24,403	23,500	21,521	20,202
<b>Exchange-traded</b>											
	2,076	195	-	2,271	2,271	-	3,842	3,853	2,759	2,490	2,299
<b>Total equity derivatives</b>	<b>28,148</b>	<b>1,499</b>	<b>54</b>	<b>29,701</b>	<b>29,089</b>	<b>612</b>	<b>30,514</b>	<b>28,256</b>	<b>26,259</b>	<b>24,011</b>	<b>22,501</b>
<b>Precious metal derivatives<sup>2</sup></b>											
<b>Over-the-counter</b>											
	5,444	70	-	5,514	5,514	-	7,162	1,906	580	1,619	915
<b>Exchange-traded</b>											
	68	40	-	108	108	-	121	257	60	125	57
<b>Total precious metal derivatives</b>	<b>5,512</b>	<b>110</b>	<b>-</b>	<b>5,622</b>	<b>5,622</b>	<b>-</b>	<b>7,283</b>	<b>2,163</b>	<b>640</b>	<b>1,744</b>	<b>972</b>
<b>Other commodity derivatives<sup>2</sup></b>											
<b>Over-the-counter</b>											
	6,462	5,322	23	11,807	11,807	-	10,392	8,399	9,408	9,115	6,845
<b>Exchange-traded</b>											
	8,155	4,640	12	12,807	12,807	-	11,909	11,339	9,723	8,700	6,845
<b>Total other commodity derivatives</b>	<b>14,617</b>	<b>9,962</b>	<b>35</b>	<b>24,614</b>	<b>24,614</b>	<b>-</b>	<b>22,301</b>	<b>19,738</b>	<b>19,131</b>	<b>17,815</b>	<b>13,690</b>
<b>Total notional amount</b>	<b>679,902</b>	<b>802,555</b>	<b>150,234</b>	<b>1,632,691</b>	<b>1,312,912</b>	<b>319,779</b>	<b>1,577,336</b>	<b>1,559,860</b>	<b>1,643,613</b>	<b>1,486,220</b>	<b>1,375,209</b>

<sup>1</sup> ALM: Asset/liability management.

<sup>2</sup> Comprises forwards, futures, swaps, and options.



## FAIR VALUE OF FINANCIAL INSTRUMENTS

(\$ millions)	Q2/12		Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
	Book value (includes AFS securities at amortized cost)	Fair value	Fair value over (under) book value					
<b>Assets</b>								
Cash and deposits with banks	6,157	6,157	-	-	-	-	-	-
Securities	62,088	62,538	450	568	518	698	461	439
Cash collateral on securities borrowed	3,116	3,116	-	-	-	-	-	-
Securities purchased under resale agreements	23,444	23,444	-	-	-	-	-	-
Loans, net of allowance	242,455	242,605	150	992	1,589	1,414	778	1,021
Derivative instruments	25,911	25,911	-	-	-	-	-	-
Customers' liability under acceptances	9,032	9,032	-	-	-	-	-	-
Other assets	6,216	6,216	-	3	4	3	4	6
<b>Liabilities</b>								
Deposits	244,207	244,840	633	881	944	878	1,267	1,566
Obligations related to securities sold short	9,891	9,891	-	-	-	-	-	-
Cash collateral on securities lent	3,041	3,041	-	-	-	-	-	-
Secured borrowings	52,904	53,217	313	229	143	191	62	121
Capital Trust securities	1,617	2,051	434	358	476	561	540	460
Obligations related to securities sold under repurchase agreements	7,803	7,803	-	-	-	-	-	-
Derivative instruments	26,166	26,166	-	-	-	-	-	-
Acceptances	9,032	9,032	-	-	-	-	-	-
Other liabilities	8,232	8,232	-	-	-	-	-	-
Subordinated indebtedness	5,112	5,484	372	504	395	272	212	200

## FAIR VALUE OF AFS SECURITIES

(\$ millions)	Q2/12		Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
	Amortized cost	Fair value	Unrealized net gains (losses)					
<b>AFS securities</b>								
Government debt (issued or guaranteed)	16,506	16,601	95	215	137	147	28	(1)
Asset / mortgage-backed securities	2,619	2,648	29	53	63	60	31	43
Debt	4,520	4,545	25	5	-	2	3	18
Equity	435	736	301	295	318	489	399	379
<b>Total fair value of AFS securities</b>	<b>24,080</b>	<b>24,530</b>	<b>450</b>	<b>568</b>	<b>518</b>	<b>698</b>	<b>461</b>	<b>439</b>

## FAIR VALUE OF DERIVATIVE INSTRUMENTS

(\$ millions)	Q2/12		Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
	Positive	Negative	Fair value, net					
Total held for trading purposes	22,996	23,921	(925)	(1,255)	(1,343)	222	(233)	(309)
Total held for ALM purposes	2,915	2,245	670	835	821	590	(220)	(121)
<b>Total fair value <sup>1</sup></b>	<b>25,911</b>	<b>26,166</b>	<b>(255)</b>	<b>(420)</b>	<b>(522)</b>	<b>812</b>	<b>(453)</b>	<b>(430)</b>
Average fair values of derivatives during the quarter	27,895	28,231	(336)	(375)	703	128	(705)	(596)

<sup>1</sup> Includes positive and negative fair values of \$200 million (Q1/12: \$225 million) and \$200 million (Q1/12: \$183 million) for exchange-traded contracts.

# INTEREST RATE SENSITIVITY<sup>1, 2</sup>

(\$ millions)

	within 3 months	3 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non-interest rate sensitive	Total
<b>Q2/12</b>							
<b>Canadian currency</b>							
Assets	163,885	31,738	195,623	70,750	9,417	46,104	321,894
Structural assumptions <sup>3</sup>	(9,596)	4,139	(5,457)	8,514	-	(3,057)	-
Liabilities and equity	(164,382)	(35,961)	(200,343)	(49,072)	(13,155)	(59,324)	(321,894)
Structural assumptions <sup>3</sup>	15,637	(19,326)	(3,689)	(23,589)	-	27,278	-
Off-balance sheet	(24,769)	22,117	(2,652)	(1,121)	3,773	-	-
Gap	(19,225)	2,707	(16,518)	5,482	35	11,001	-
<b>Foreign currencies</b>							
Assets	49,338	3,551	52,889	5,831	1,298	5,546	65,564
Liabilities and equity	(35,773)	(4,262)	(40,035)	(16,504)	(1,656)	(7,369)	(65,564)
Off-balance sheet	(14,216)	626	(13,590)	13,123	467	-	-
Gap	(651)	(85)	(736)	2,450	109	(1,823)	-
<b>Total gap</b>	<b>(19,876)</b>	<b>2,622</b>	<b>(17,254)</b>	<b>7,932</b>	<b>144</b>	<b>9,178</b>	<b>-</b>
<b>Q1/12</b>							
Canadian currency	(18,548)	4,599	(13,949)	4,940	(175)	9,184	-
Foreign currencies	(329)	1,385	1,056	967	16	(2,039)	-
Total gap	(18,877)	5,984	(12,893)	5,907	(159)	7,145	-
<b>Q4/11</b>							
Canadian currency	(8,824)	(3,899)	(12,723)	7,325	(685)	6,083	-
Foreign currencies	(3,689)	3,498	(191)	1,347	752	(1,908)	-
Total gap	(12,513)	(401)	(12,914)	8,672	67	4,175	-
<b>Q3/11</b>							
Canadian currency	13,976	(13,721)	255	(4,792)	705	3,832	-
Foreign currencies	1,742	1,107	2,849	(459)	203	(2,593)	-
Total gap	15,718	(12,614)	3,104	(5,251)	908	1,239	-
<b>Q2/11</b>							
Canadian currency	10,106	(17,714)	(7,608)	3,141	(38)	4,505	-
Foreign currencies	467	(188)	279	384	1,760	(2,423)	-
Total gap	10,573	(17,902)	(7,329)	3,525	1,722	2,082	-
<b>Q1/11</b>							
Canadian currency	(1,534)	(5,145)	(6,679)	4,208	(916)	3,387	-
Foreign currencies	(1,767)	2,602	835	221	1,269	(2,325)	-
Total gap	(3,301)	(2,543)	(5,844)	4,429	353	1,062	-

<sup>1</sup> On- and off-balance sheet financial instruments have been reported on the earlier of their contractual repricing or maturity dates. Certain contractual repricing and repayment dates have been adjusted according to management's estimates for prepayments and early redemptions.

<sup>2</sup> Based on the interest rate sensitivity profile as at April 30, 2012, as adjusted for structural assumptions, estimated prepayments and early withdrawals, an immediate 1% increase in interest rates across all maturities would increase net income after taxes by approximately \$51 million (\$133 million increase as at January 31, 2012) over the next 12 months, and decrease equity as measured on a present value basis by approximately \$330 million (\$151 million decrease as at January 31, 2012).

<sup>3</sup> We manage our interest rate gap by inputting a duration to certain assets and liabilities based on historical and forecasted trends in core balances.

# REGULATORY CAPITAL <sup>1</sup>

(\$ millions)	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
<b>Tier 1 capital</b>						
Common shares <sup>2</sup>	7,681	7,537	7,376	7,254	7,116	6,951
Contributed surplus	86	87	90	89	90	96
Retained earnings	6,276	5,873	7,605	7,208	6,801	6,509
Adjustment for transition to IFRS <sup>3</sup>	823	1,097	-	-	-	-
Net after-tax fair value losses arising from changes in institution's own credit risk	-	1	-	1	-	2
Foreign currency translation adjustments	(122)	(66)	(650)	(796)	(829)	(640)
Non-cumulative preferred shares	2,006	2,306	2,756	2,756	3,156	3,156
Innovative instruments <sup>4</sup>	1,617	1,679	1,600	1,575	1,596	1,599
Certain non-controlling interests in subsidiaries	163	163	164	156	156	163
Goodwill	(1,671)	(1,681)	(1,894)	(1,855)	(1,847)	(1,895)
Gains on sale of applicable securitized assets	-	-	(60)	(58)	(62)	(65)
Other deductions	(41)	(73)	-	-	-	-
50/50 deductions from each of Tier 1 and Tier 2 <sup>5</sup>	(897)	(946)	(779)	(426)	(521)	(576)
	15,921	15,977	16,208	15,904	15,656	15,300
<b>Tier 2 capital</b>						
Perpetual subordinated indebtedness	232	236	234	253	251	265
Other subordinated indebtedness (net of amortization)	4,402 <sup>6</sup>	4,676	4,741	4,736	4,720	4,721
Net after-tax unrealized holding gains on AFS equity securities	202	175	5	6	8	7
Eligible allowance	150	109	108	110	110	118
50/50 deductions from each of Tier 1 and Tier 2 <sup>5</sup>	(897)	(946)	(779)	(426)	(521)	(576)
Investment in insurance activities <sup>5</sup>	-	-	(230)	(200)	(177)	(180)
	4,089	4,250	4,079	4,479	4,391	4,355
<b>Total regulatory capital</b>	20,010	20,227	20,287	20,383	20,047	19,655
<b>Total risk-weighted assets</b>	113,255	111,480	109,968	108,954	106,336	106,986
<b>Tier 1 capital ratio</b>	14.1%	14.3%	14.7%	14.6%	14.7%	14.3%
<b>Total capital ratio</b>	17.7%	18.1%	18.4%	18.7%	18.9%	18.4%

<sup>1</sup> Basel II standards require that banks maintain a minimum Tier 1 and Total capital ratios of 4% and 8%, respectively. The Office of the Superintendent of Financial Institutions (OSFI) has established that Canadian deposit-taking institutions maintain Tier 1 and Total capital ratios of at least 7% and 10%, respectively.

<sup>2</sup> Excludes short trading positions in CIBC common shares.

<sup>3</sup> Incorporates OSFI's IFRS transitional relief election over five quarters starting November 1, 2011.

<sup>4</sup> On March 13, 2009 CIBC Capital Trust, wholly owned by CIBC, issued \$1.3 billion of 9.976% CIBC Tier 1 Notes - Series A due June 30, 2108 and \$300 million of 10.25% CIBC Tier 1 Notes - Series B due June 30, 2108 (together, the Tier 1 Notes). The Tier 1 Notes qualify as our Tier 1 regulatory capital.

<sup>5</sup> Items which are deducted 50% from each of Tier 1 capital and Tier 2 capital include allowance shortfall calculated under advanced internal ratings-based (AIRB) approach, securitization exposures (other than gain on sale of applicable securitized assets), investment in insurance activities and substantial investments in unconsolidated entities. Prior to Q1/12, investment in insurance activities was deducted 100% from Tier 2 capital in accordance with the OSFI's transition rules.

<sup>6</sup> Excludes \$262 million (€200 million) of our floating rate Debentures (subordinated indebtedness) due June 22, 2017. CIBC has notified holders of its intention to redeem the Debentures at 100% of their principal value, and accrued but unpaid interest, on June 22, 2012.

## RISK-WEIGHTED ASSETS

(\$ billions)	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
<b>Credit risk</b>						
<u>Standardized approach</u>						
Corporate	3.7	3.7	3.7	3.8	3.5	4.0
Sovereign	0.7	0.7	0.7	0.7	0.6	0.4
Banks	0.1	0.2	0.4	0.3	0.4	0.4
Real estate secured personal lending	1.7	1.7	1.7	1.6	1.6	1.6
Other retail	1.8	1.9	2.0	2.0	2.1	2.3
	<b>8.0</b>	<b>8.2</b>	<b>8.5</b>	<b>8.4</b>	<b>8.2</b>	<b>8.7</b>
<u>AIRB approach</u>						
Corporate	37.6	36.1	35.0	33.3	31.4	31.4
Sovereign	1.8	1.8	1.5	1.5	1.8	1.6
Banks	3.3	2.8	3.1	3.2	3.8	4.0
Real estate secured personal lending	4.8	4.7	4.9	5.0	4.5	4.3
Qualifying revolving retail	14.7	15.4	15.5	15.7	14.3	14.5
Other retail	5.8	5.7	5.8	5.8	5.8	5.6
Equity	0.8	0.8	0.6	0.6	0.5	0.6
Trading book	2.6	2.8	2.6	2.2	2.3	2.2
Securitization <sup>1</sup>	2.7	2.4	2.1	2.2	2.3	2.5
Adjustment for scaling factor	4.4	4.4	4.3	4.2	4.0	4.0
	<b>78.5</b>	<b>76.9</b>	<b>75.4</b>	<b>73.7</b>	<b>70.7</b>	<b>70.7</b>
Other credit risk-weighted assets	5.7	5.5	6.2	6.6	6.4	6.6
<b>Total credit risk</b>	<b>92.2</b>	<b>90.6</b>	<b>90.1</b>	<b>88.7</b>	<b>85.3</b>	<b>86.0</b>
<b>Market risk (Internal Models and IRB Approach) <sup>1</sup></b>	<b>2.8</b>	<b>2.5</b>	<b>1.7</b>	<b>2.1</b>	<b>2.6</b>	<b>2.6</b>
<b>Operational risk (Advanced Measurement Approach)</b>	<b>18.3</b>	<b>18.4</b>	<b>18.2</b>	<b>18.2</b>	<b>18.4</b>	<b>18.4</b>
<b>Total risk-weighted assets</b>	<b>113.3</b>	<b>111.5</b>	<b>110.0</b>	<b>109.0</b>	<b>106.3</b>	<b>107.0</b>

<sup>1</sup> Commencing Q1/12, we implemented changes to the capital requirements for securitization transactions outlined in the Basel Committee on Banking Supervision "Enhancements to the Basel II Framework" and changes to the trading book capital rules "Revisions to the Basel II Market Risk Framework".

## GROSS CREDIT EXPOSURE <sup>1</sup> (EXPOSURE AT DEFAULT)

(\$ millions)

	Q2/12		Q1/12		Q4/11		Q3/11		Q2/11		Q1/11	
	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach	AIRB approach	Standardized approach
<b>Business and government portfolios</b>												
<b>Corporate</b>												
Drawn	41,766	3,561	39,987	3,617	39,509	3,559	37,474	3,611	34,862	3,417	33,945	3,737
Undrawn commitments	26,253	185	25,783	101	24,303	139	23,421	146	22,102	100	21,053	205
Repo-style transactions	30,819	325	29,366	98	28,055	139	28,007	136	28,040	-	28,645	-
Other off-balance sheet	10,225	170	8,940	183	5,204	191	5,532	182	6,262	175	6,356	178
OTC derivatives	3,862	-	3,896	-	3,909	-	3,812	-	4,150	-	4,091	29
	<b>112,925</b>	<b>4,241</b>	<b>107,972</b>	<b>3,999</b>	<b>100,980</b>	<b>4,028</b>	<b>98,246</b>	<b>4,075</b>	<b>95,416</b>	<b>3,692</b>	<b>94,090</b>	<b>4,149</b>
<b>Sovereign</b>												
Drawn	19,527	2,601	24,937	2,631	39,716	3,792	44,611	3,820	66,032	3,513	50,819	3,159
Undrawn commitments	5,096	-	4,709	-	4,791	-	4,474	-	4,783	-	4,555	-
Repo-style transactions	5,259	-	1,528	-	1,893	-	1,960	-	1,655	-	2,326	-
Other off-balance sheet	270	-	347	-	410	-	410	-	318	-	297	-
OTC derivatives	2,992	-	2,737	-	2,572	-	3,119	-	2,443	-	1,876	-
	<b>33,144</b>	<b>2,601</b>	<b>34,258</b>	<b>2,631</b>	<b>49,382</b>	<b>3,792</b>	<b>54,574</b>	<b>3,820</b>	<b>75,231</b>	<b>3,513</b>	<b>59,873</b>	<b>3,159</b>
<b>Banks</b>												
Drawn	13,145	606	12,831	894	12,960	1,854	14,033	1,537	16,513	1,487	18,529	1,633
Undrawn commitments	682	-	654	-	613	-	499	-	629	-	707	-
Repo-style transactions	15,450	-	20,600	-	25,342	362	40,833	358	51,320	297	56,202	295
Other off-balance sheet	46,451	-	46,020	-	43,825	-	45,411	-	43,059	-	43,415	-
OTC derivatives	8,145	4	8,604	6	7,948	5	7,931	5	7,392	8	7,080	4
	<b>83,873</b>	<b>610</b>	<b>88,709</b>	<b>900</b>	<b>90,688</b>	<b>2,221</b>	<b>108,707</b>	<b>1,900</b>	<b>118,913</b>	<b>1,792</b>	<b>125,933</b>	<b>1,932</b>
<b>Gross business and government portfolios</b>	<b>229,942</b>	<b>7,452</b>	<b>230,939</b>	<b>7,530</b>	<b>241,050</b>	<b>10,041</b>	<b>261,527</b>	<b>9,795</b>	<b>289,560</b>	<b>8,997</b>	<b>279,896</b>	<b>9,240</b>
Less: Repo-style transaction collateral	45,506	-	46,503	-	50,106	-	66,553	-	76,520	-	81,869	-
<b>Net business and government portfolios</b>	<b>184,436</b>	<b>7,452</b>	<b>184,436</b>	<b>7,530</b>	<b>190,944</b>	<b>10,041</b>	<b>194,974</b>	<b>9,795</b>	<b>213,040</b>	<b>8,997</b>	<b>198,027</b>	<b>9,240</b>
<b>Retail portfolios</b>												
<b>Real estate secured personal lending</b>												
Drawn	165,547	2,182	165,238	2,222	115,024	2,218	116,776	2,118	112,688	2,088	109,408	2,195
Undrawn commitments	28,857	-	27,758	-	27,993	-	27,722	-	29,031	-	26,703	-
	<b>194,404</b>	<b>2,182</b>	<b>192,996</b>	<b>2,222</b>	<b>143,017</b>	<b>2,218</b>	<b>144,498</b>	<b>2,118</b>	<b>141,719</b>	<b>2,088</b>	<b>136,111</b>	<b>2,195</b>
<b>Qualifying revolving retail</b>												
Drawn	21,244	-	21,136	-	21,338	-	20,911	-	20,702	-	20,835	-
Undrawn commitments	40,383	-	41,289	-	40,586	-	41,033	-	40,791	-	40,383	-
Other off-balance sheet	389	-	302	-	396	-	379	-	367	-	365	-
	<b>62,016</b>	<b>-</b>	<b>62,727</b>	<b>-</b>	<b>62,320</b>	<b>-</b>	<b>62,323</b>	<b>-</b>	<b>61,860</b>	<b>-</b>	<b>61,583</b>	<b>-</b>
<b>Other retail</b>												
Drawn	8,011	2,352	7,879	2,434	7,963	2,541	8,118	2,633	8,102	2,764	8,056	2,910
Undrawn commitments	1,266	19	1,285	20	1,302	20	1,311	19	1,314	19	1,316	20
Other off-balance sheet	31	17	33	13	32	16	32	-	33	-	34	-
	<b>9,308</b>	<b>2,388</b>	<b>9,197</b>	<b>2,467</b>	<b>9,297</b>	<b>2,577</b>	<b>9,461</b>	<b>2,652</b>	<b>9,449</b>	<b>2,783</b>	<b>9,406</b>	<b>2,930</b>
<b>Total retail portfolios</b>	<b>265,728</b>	<b>4,570</b>	<b>264,920</b>	<b>4,689</b>	<b>214,634</b>	<b>4,795</b>	<b>216,282</b>	<b>4,770</b>	<b>213,028</b>	<b>4,871</b>	<b>207,100</b>	<b>5,125</b>
<b>Securitization exposures</b>	<b>19,116</b>	<b>-</b>	<b>19,181</b>	<b>-</b>	<b>19,488</b>	<b>-</b>	<b>22,394</b>	<b>-</b>	<b>24,694</b>	<b>-</b>	<b>26,196</b>	<b>-</b>
<b>Gross credit exposure</b>	<b>514,786</b>	<b>12,022</b>	<b>515,040</b>	<b>12,219</b>	<b>475,172</b>	<b>14,836</b>	<b>500,203</b>	<b>14,565</b>	<b>527,282</b>	<b>13,868</b>	<b>513,192</b>	<b>14,365</b>
Less: Repo-style transaction collateral	45,506	-	46,503	-	50,106	-	66,553	-	76,520	-	81,869	-
<b>Net credit exposure</b>	<b>469,280</b>	<b>12,022</b>	<b>468,537</b>	<b>12,219</b>	<b>425,066</b>	<b>14,836</b>	<b>433,650</b>	<b>14,565</b>	<b>450,762</b>	<b>13,868</b>	<b>431,323</b>	<b>14,365</b>

<sup>1</sup> Gross credit exposure after credit valuation adjustments for financial guarantors, and before allowance for credit losses.

## CREDIT EXPOSURE - GEOGRAPHIC CONCENTRATION <sup>1</sup>

(\$ millions)	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
<b>Business and government</b>						
<b>Canada</b>						
Drawn	50,335	53,252	70,941	61,774	67,500	70,277
Undrawn commitments	27,322	26,821	25,421	24,646	23,879	22,636
Repo-style transactions	4,012	3,327	3,126	2,186	2,298	2,835
Other off-balance sheet	43,687	46,338	39,001	40,629	36,203	37,580
OTC derivatives	7,061	6,607	6,365	7,371	6,715	5,729
	<b>132,417</b>	<b>136,345</b>	<b>144,854</b>	<b>136,606</b>	<b>136,595</b>	<b>139,057</b>
<b>United States</b>						
Drawn	15,994	16,796	12,650	24,577	38,168	20,306
Undrawn commitments	3,502	3,239	3,397	3,007	2,822	2,661
Repo-style transactions	1,228	1,359	1,547	1,527	1,680	1,963
Other off-balance sheet	8,096	5,107	5,204	4,638	5,789	5,338
OTC derivatives	2,721	3,103	2,774	2,737	3,092	2,879
	<b>31,541</b>	<b>29,604</b>	<b>25,572</b>	<b>36,486</b>	<b>51,551</b>	<b>33,147</b>
<b>Europe</b>						
Drawn	4,134	4,050	5,086	6,043	8,070	7,956
Undrawn commitments	700	486	381	362	467	471
Repo-style transactions	664	237	429	373	431	343
Other off-balance sheet	4,895	3,656	5,050	5,821	6,886	6,535
OTC derivatives	4,708	5,055	4,664	4,310	3,827	3,960
	<b>15,101</b>	<b>13,484</b>	<b>15,610</b>	<b>16,909</b>	<b>19,681</b>	<b>19,265</b>
<b>Other countries</b>						
Drawn	3,975	3,657	3,508	3,724	3,669	4,754
Undrawn commitments	507	600	508	379	346	547
Repo-style transactions	118	68	82	161	86	163
Other off-balance sheet	268	206	184	265	761	615
OTC derivatives	509	472	626	444	351	479
	<b>5,377</b>	<b>5,003</b>	<b>4,908</b>	<b>4,973</b>	<b>5,213</b>	<b>6,558</b>
	<b>184,436</b>	<b>184,436</b>	<b>190,944</b>	<b>194,974</b>	<b>213,040</b>	<b>198,027</b>

<sup>1</sup> This table provides information of our business and government exposures under the AIRB approach. Substantially, all our retail exposures under the AIRB approach are based in Canada. Gross credit exposure after credit valuation adjustments for financial guarantors, and before allowance for credit losses.

## CREDIT RISK ASSOCIATED WITH DERIVATIVES

(\$ millions)	← Current replacement cost <sup>1</sup> →			Credit equivalent amount <sup>2</sup>	← Risk-weighted amount →					
	Trading	ALM	Total		Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
<b>Interest rate derivatives</b>										
Forward rate agreements	90	-	90	44	8	10	7	7	7	7
Swap contracts	15,738	2,407	18,145	4,580	1,308	1,505	1,373	1,046	947	1,015
Purchased options	398	34	432	76	22	21	20	19	18	23
	<b>16,226</b>	<b>2,441</b>	<b>18,667</b>	<b>4,700</b>	<b>1,338</b>	<b>1,536</b>	<b>1,400</b>	<b>1,072</b>	<b>972</b>	<b>1,045</b>
<b>Foreign exchange derivatives</b>										
Forward contracts	1,254	19	1,273	1,230	247	267	296	277	293	218
Swap contracts	3,445	453	3,898	3,818	720	731	770	729	725	689
Purchased options	109	1	110	81	26	20	32	31	37	31
	<b>4,808</b>	<b>473</b>	<b>5,281</b>	<b>5,129</b>	<b>993</b>	<b>1,018</b>	<b>1,098</b>	<b>1,037</b>	<b>1,055</b>	<b>938</b>
<b>Credit derivatives <sup>3</sup></b>										
Credit default swap contracts - purchased	783	-	783	827	475	516	613	527	898	1,202
	<b>783</b>	<b>-</b>	<b>783</b>	<b>827</b>	<b>475</b>	<b>516</b>	<b>613</b>	<b>527</b>	<b>898</b>	<b>1,202</b>
<b>Equity derivatives <sup>4</sup></b>	225	-	225	770	58	54	47	52	45	165
<b>Precious metal derivatives <sup>4</sup></b>	51	-	51	27	11	38	13	3	17	7
<b>Other commodity derivatives <sup>4</sup></b>	704	-	704	1,214	380	347	242	293	412	270
	<b>22,797</b>	<b>2,914</b>	<b>25,711</b>	<b>12,667</b>	<b>3,255</b>	<b>3,509</b>	<b>3,413</b>	<b>2,984</b>	<b>3,399</b>	<b>3,627</b>
Less: effect of master netting agreements	(18,602)	-	(18,602)	-	-	-	-	-	-	-
<b>Total</b>	<b>4,195</b>	<b>2,914</b>	<b>7,109</b>	<b>12,667</b>	<b>3,255</b>	<b>3,509</b>	<b>3,413</b>	<b>2,984</b>	<b>3,399</b>	<b>3,627</b>

<sup>1</sup> Exchange-traded contracts with a replacement cost of \$200 million (Q1/12: \$225 million) are excluded in accordance with the guidelines of the Office of the Superintendent of Financial Institutions, Canada (OSFI).

<sup>2</sup> Sum of current replacement cost and potential credit exposure, adjusted for the master netting agreements and the impact of collateral amounting to \$2,327 million (Q1/12: \$2,607 million). The collateral comprises cash of \$2,128 million (Q1/12: \$2,307 million) and government securities of \$199 million (Q1/12: \$300 million).

<sup>3</sup> Written ALM credit derivatives are treated as guarantee commitments; bought ALM credit derivatives meeting hedge effectiveness criteria under Basel II are treated as credit risk mitigation with no counterparty credit risk charge; and bought ALM credit derivatives not meeting the hedge effectiveness criteria under Basel II receive a counterparty credit risk charge.

<sup>4</sup> Comprises forwards, swaps, and options.

## MAPPING OF INTERNAL RATINGS WITH EXTERNAL RATING AGENCIES <sup>1</sup>

Grade	CIBC rating	Standard & Poor's equivalent	Moody's Investors Service equivalent
Investment grade	00 - 47	AAA to BBB-	Aaa to Baa3
Non-investment grade	51 - 67	BB+ to B-	Ba1 to B3
Watchlist	70 - 80	CCC+ to CC	Caa1 to Ca
Default	90	D	C

## PD BANDS TO VARIOUS RISK LEVELS <sup>2</sup>

Risk level	PD bands
Exceptionally low	0.01% - 0.20%
Very low	0.21% - 0.50%
Low	0.51% - 2.00%
Medium	2.01% - 10.00%
High	10.01% - 99.99%
Default	100.00%

<sup>1</sup> The above table for mapping of internal ratings with external rating agencies is used for business and government exposures under risk-rating method.

<sup>2</sup> The above table for PD bands to various risk levels is used for retail portfolios.



# CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) <sup>1</sup>

(\$ millions)

	Q2/12						Q1/12					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %
<b>Corporate</b>												
Investment grade	48,554	24,797	76%	0.18%	30%	27%	45,440	24,441	76%	0.18%	31%	28%
Non-investment grade	28,207	12,918	57%	1.65%	29%	57%	27,027	12,519	56%	1.62%	29%	56%
Watchlist	632	48	44%	16.41%	40%	193%	625	71	46%	16.26%	40%	195%
Default	911	73	48%	100.00%	39%	245%	907	60	47%	100.00%	39%	253%
	<b>78,304</b>	<b>37,836</b>	<b>69%</b>	<b>2.00%</b>	<b>30%</b>	<b>42%</b>	<b>73,999</b>	<b>37,091</b>	<b>69%</b>	<b>2.07%</b>	<b>30%</b>	<b>42%</b>
<b>Sovereign</b>												
Investment grade	27,548	6,103	79%	0.02%	10%	3%	32,435	5,838	79%	0.02%	9%	2%
Non-investment grade	561	453	64%	0.90%	11%	23%	452	283	44%	1.08%	13%	27%
Watchlist	-	-	-	15.27%	-	-	-	-	-	15.27%	-	-
Default	-	-	-	100.00%	-	-	-	-	-	100.00%	-	-
	<b>28,109</b>	<b>6,556</b>	<b>78%</b>	<b>0.04%</b>	<b>10%</b>	<b>3%</b>	<b>32,887</b>	<b>6,121</b>	<b>77%</b>	<b>0.03%</b>	<b>9%</b>	<b>3%</b>
<b>Banks</b>												
Investment grade	68,368	973	70%	0.11%	12%	6%	67,767	792	69%	0.10%	11%	6%
Non-investment grade	2,084	8	34%	2.28%	18%	39%	2,192	163	67%	1.82%	17%	36%
Watchlist	9	3	70%	15.27%	20%	93%	2	3	70%	15.27%	5%	26%
Default	-	-	-	100.00%	-	-	-	-	-	100.00%	-	-
	<b>70,461</b>	<b>984</b>	<b>69%</b>	<b>0.17%</b>	<b>13%</b>	<b>7%</b>	<b>69,961</b>	<b>958</b>	<b>68%</b>	<b>0.16%</b>	<b>11%</b>	<b>7%</b>
	<b>176,874</b>	<b>45,376</b>	<b>70%</b>	<b>0.96%</b>	<b>20%</b>	<b>22%</b>	<b>176,847</b>	<b>44,170</b>	<b>70%</b>	<b>0.93%</b>	<b>19%</b>	<b>21%</b>
<b>Commercial mortgages (Slotting approach)</b>												
Strong	7,169						7,222					
Good	243						253					
Satisfactory	80						44					
Weak	68						65					
Default	2						5					
	<b>7,562</b>						<b>7,589</b>					
Total business and government	<b>184,436</b>						<b>184,436</b>					

<sup>1</sup> Gross credit exposure after credit valuation adjustments for financial guarantors and credit risk mitigation, and before allowance for credit losses.

# CREDIT QUALITY OF AIRB EXPOSURE - BUSINESS AND GOVERNMENT PORTFOLIOS (RISK RATING METHOD) <sup>1</sup>

(\$ millions)

	Q4/11						Q3/11					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %
<b>Corporate</b>												
Investment grade	39,831	22,530	76%	0.18%	33%	29%	37,819	21,845	76%	0.19%	32%	28%
Non-investment grade	26,482	12,342	57%	1.76%	29%	58%	25,006	11,565	57%	1.85%	29%	59%
Watchlist	546	96	59%	17.57%	42%	209%	481	66	52%	17.73%	41%	201%
Default	866	47	57%	100.00%	39%	267%	854	55	55%	100.00%	41%	298%
	67,725	35,015	69%	2.22%	31%	44%	64,160	33,531	69%	2.30%	31%	45%
<b>Sovereign</b>												
Investment grade	47,131	5,878	79%	0.02%	8%	2%	52,243	5,490	79%	0.02%	7%	2%
Non-investment grade	510	352	48%	1.11%	13%	27%	521	309	51%	1.08%	11%	22%
Watchlist	-	-	-	16.36%	-	-	-	-	-	16.36%	-	-
Default	-	-	-	100.00%	-	-	1	-	-	100.00%	39%	235%
	47,641	6,230	77%	0.03%	8%	2%	52,765	5,799	77%	0.03%	7%	2%
<b>Banks</b>												
Investment grade	65,760	854	71%	0.11%	12%	6%	69,471	718	78%	0.11%	13%	6%
Non-investment grade	2,244	13	38%	1.80%	27%	51%	1,389	2	69%	2.57%	11%	28%
Watchlist	3	4	70%	16.36%	5%	25%	3	4	70%	16.36%	5%	27%
Default	-	-	-	100.00%	-	-	-	-	-	100.00%	-	-
	68,007	871	70%	0.16%	12%	7%	70,863	724	78%	0.16%	13%	7%
	183,373	42,116	70%	0.89%	18%	20%	187,788	40,054	70%	0.85%	18%	18%
<b>Commercial mortgages (Slotting approach)</b>												
Strong	7,222						6,898					
Good	239						174					
Satisfactory	41						40					
Weak	65						67					
Default	4						7					
	7,571						7,186					
Total business and government	190,944						194,974					

<sup>1</sup> Gross credit exposure after credit valuation adjustments for financial guarantors and credit risk mitigation, and before allowance for credit losses.

## CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS <sup>1</sup>

(\$ millions)

	Q2/12						Q1/12					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %
<b>Real estate secured personal lending</b>												
Exceptionally low	170,871	29,815	89%	0.03%	8%	1%	170,163	28,809	88%	0.03%	8%	1%
Very low	12,461	2,159	77%	0.36%	12%	7%	12,276	2,039	77%	0.36%	12%	7%
Low	9,889	1,508	44%	0.79%	20%	21%	9,336	1,472	44%	0.78%	21%	21%
Medium	894	135	63%	5.39%	15%	52%	910	129	62%	5.51%	15%	52%
High	174	5	75%	19.94%	15%	79%	183	4	72%	21.18%	15%	77%
Default	115	-	-	100.00%	15%	49%	128	-	-	100.00%	15%	51%
	194,404	33,622	86%	0.19%	9%	3%	192,996	32,453	86%	0.20%	9%	3%
<b>Qualifying revolving credit</b>												
Exceptionally low	34,437	38,040	73%	0.07%	91%	4%	34,042	37,882	73%	0.07%	91%	4%
Very low	7,771	8,354	64%	0.37%	91%	16%	6,774	6,080	71%	0.36%	94%	16%
Low	11,875	8,074	66%	0.98%	89%	33%	13,727	10,012	72%	0.92%	88%	31%
Medium	6,269	3,394	58%	3.89%	87%	85%	6,313	3,529	58%	3.81%	88%	86%
High	1,495	451	74%	23.41%	81%	177%	1,688	562	71%	24.51%	83%	187%
Default	169	-	-	100.00%	59%	95%	183	-	-	100.00%	80%	5%
	62,016	58,313	70%	1.50%	90%	24%	62,727	58,065	72%	1.62%	90%	25%
<b>Other retail</b>												
Exceptionally low	1,316	1,548	51%	0.07%	60%	13%	1,352	1,563	51%	0.07%	60%	13%
Very low	819	720	38%	0.37%	75%	45%	805	727	38%	0.37%	75%	45%
Low	4,380	292	42%	1.33%	43%	47%	4,225	299	42%	1.33%	43%	47%
Medium	2,303	104	40%	3.39%	75%	105%	2,291	109	39%	3.41%	75%	105%
High	382	81	40%	24.51%	75%	153%	410	85	40%	23.99%	75%	152%
Default	108	-	0%	100.00%	72%	144%	114	1	38%	100.00%	72%	143%
	9,308	2,745	46%	3.67%	58%	62%	9,197	2,784	46%	3.81%	58%	62%
	265,728	94,680	75%	0.62%	30%	10%	264,920	93,302	76%	0.66%	30%	10%

<sup>1</sup> Amounts are before allowance for credit losses and after credit risk mitigation.

## CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS <sup>1</sup>

(\$ millions)

	Q4/11						Q3/11					
	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD %	Exposure weighted-average LGD %	Exposure weighted-average risk weight %
<b>Real estate secured personal lending</b>												
Exceptionally low	119,120	28,457	88%	0.04%	10%	1%	120,282	28,251	89%	0.04%	9%	1%
Very low	12,906	2,546	83%	0.36%	12%	7%	13,156	2,466	82%	0.36%	12%	7%
Low	9,760	1,455	43%	0.77%	21%	21%	9,753	1,430	42%	0.78%	21%	21%
Medium	922	137	62%	5.39%	15%	52%	969	121	54%	5.38%	15%	52%
High	181	4	68%	21.85%	15%	78%	191	9	36%	21.90%	15%	77%
Default	128	-	-	100.00%	15%	49%	147	-	-	100.00%	15%	52%
	143,017	32,599	86%	0.27%	11%	4%	144,498	32,277	86%	0.28%	10%	4%
<b>Qualifying revolving credit</b>												
Exceptionally low	33,562	37,106	73%	0.07%	91%	4%	33,402	37,495	72%	0.07%	91%	4%
Very low	6,796	6,112	71%	0.36%	94%	16%	6,851	6,246	71%	0.36%	94%	16%
Low	13,646	9,945	72%	0.93%	88%	32%	13,610	10,167	72%	0.93%	88%	32%
Medium	6,397	3,647	57%	3.82%	88%	86%	6,496	3,798	59%	3.82%	89%	86%
High	1,746	609	72%	24.40%	83%	188%	1,805	658	72%	23.81%	83%	186%
Default	173	-	-	100.00%	80%	5%	159	-	-	100.00%	80%	5%
	62,320	57,419	71%	1.64%	90%	25%	62,323	58,364	71%	1.62%	90%	25%
<b>Other retail</b>												
Exceptionally low	1,423	1,632	51%	0.07%	60%	13%	1,446	1,629	51%	0.07%	60%	13%
Very low	743	678	39%	0.37%	75%	45%	743	688	38%	0.37%	75%	45%
Low	4,252	288	41%	1.33%	43%	47%	4,411	298	42%	1.33%	43%	47%
Medium	2,296	115	40%	3.44%	74%	104%	2,285	116	40%	3.47%	74%	103%
High	465	101	40%	23.06%	75%	151%	468	103	40%	23.15%	74%	151%
Default	118	1	40%	100.00%	72%	138%	108	1	41%	100.00%	70%	149%
	9,297	2,815	46%	3.92%	58%	62%	9,461	2,835	46%	3.78%	57%	61%
	214,634	92,833	76%	0.82%	36%	12%	216,282	93,476	75%	0.82%	36%	13%

<sup>1</sup> Amounts are before allowance for credit losses and after credit risk mitigation.

## AIRB CREDIT RISK EXPOSURE - LOSS EXPERIENCE

	Q2/12		Q1/12		Q4/11	
	Actual loss rate <sup>1</sup>	Expected loss rate <sup>1</sup>	Actual loss rate <sup>1</sup>	Expected loss rate <sup>1</sup>	Actual loss rate <sup>1</sup>	Expected loss rate <sup>1</sup>
<b>Business and government portfolios <sup>2</sup></b>						
Corporate	0.27%	0.71%	0.24%	0.74%	0.16%	0.76%
Sovereign	-	-	-	-	-	-
Banks	-	0.12%	-	0.14%	-	0.11%
<b>Retail portfolios <sup>3</sup></b>						
Real estate secured personal lending	0.02%	0.06%	0.02%	0.06%	0.02%	0.06%
Qualifying revolving retail	3.77%	3.85%	3.74%	3.90%	3.85%	3.96%
Other retail	1.55%	2.94%	1.53%	2.83%	1.55%	1.79%

  

	Q3/11		Q2/11		Q1/11	
	Actual loss rate <sup>1</sup>	Expected loss rate <sup>1</sup>	Actual loss rate <sup>1</sup>	Expected loss rate <sup>1</sup>	Actual loss rate <sup>1</sup>	Expected loss rate <sup>1</sup>
<b>Business and government portfolios <sup>2</sup></b>						
Corporate	0.08%	0.77%	0.19%	0.87%	0.39%	0.95%
Sovereign	-	-	-	-	-	-
Banks	-	0.09%	-	0.08%	-	0.08%
<b>Retail portfolios <sup>3</sup></b>						
Real estate secured personal lending	0.02%	0.06%	0.02%	0.05%	0.02%	0.06%
Qualifying revolving retail	4.02%	3.99%	4.19%	4.09%	4.41%	4.14%
Other retail	1.58%	1.70%	1.63%	1.91%	1.77%	2.02%

<sup>1</sup> Actual loss rates on business and government portfolios for each quarter represent the write-offs, less recoveries plus the change in individual (2011: specific) allowance for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the Basel II parameter estimates at the beginning of the period defined above.

Actual loss rates on retail portfolios for each quarter represent write-offs less recoveries for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the Basel II parameter estimates at the beginning of the period defined above.

Differences between actual and expected loss rates are due to the following reasons:

Expected losses are generally calculated using "through the business cycle" risk parameters while actual losses are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

<sup>2</sup> Business and government portfolios:

Actual loss rates for business and government exposures were lower than the historically measured expected losses as average default rates and LGDs were higher during the historically measured period than the preceding 12 months.

<sup>3</sup> Retail portfolios:

Actual loss rates for qualifying revolving retail exposures were lower than the historical measured expected losses this quarter, given relatively stable Canadian economic conditions in fiscal 2011 and 2012. Expected loss rate for real estate secured personal lending is significantly higher than actual loss experience due to conservative assumptions built into the model.

The increase in the expected loss rate for "Other retail" as at Q1/12 was due to the implementation of new expected loss methodology for small business in Q1/11.

## CREDIT EXPOSURE - MATURITY PROFILE

(\$ millions)	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
<b>Business and government portfolios</b>						
<b>Corporate</b>						
Less than 1 year <sup>1</sup>	33,876	31,516	26,923	25,271	25,171	23,121
1 - 3 years	25,646	25,437	26,670	28,960	30,743	30,573
3 - 5 years	26,087	24,343	21,251	16,756	12,359	11,561
Over 5 years	212	285	446	351	380	1,111
	<b>85,821</b>	<b>81,581</b>	<b>75,290</b>	<b>71,338</b>	<b>68,653</b>	<b>66,366</b>
<b>Sovereign</b>						
Less than 1 year <sup>1</sup>	6,492	6,108	6,130	21,337	34,709	17,125
1 - 3 years	9,303	12,821	20,640	12,638	16,823	20,071
3 - 5 years	11,325	12,925	19,888	17,906	21,374	19,662
Over 5 years	1,028	1,034	983	885	818	770
	<b>28,148</b>	<b>32,888</b>	<b>47,641</b>	<b>52,766</b>	<b>73,724</b>	<b>57,628</b>
<b>Banks</b>						
Less than 1 year <sup>1</sup>	51,397	50,389	48,480	50,993	49,562	50,807
1 - 3 years	16,137	16,572	15,275	16,416	17,900	17,404
3 - 5 years	2,653	2,802	3,683	3,035	2,726	5,108
Over 5 years	280	204	575	426	475	714
	<b>70,467</b>	<b>69,967</b>	<b>68,013</b>	<b>70,870</b>	<b>70,663</b>	<b>74,033</b>
<b>Total business and government portfolios</b>	<b>184,436</b>	<b>184,436</b>	<b>190,944</b>	<b>194,974</b>	<b>213,040</b>	<b>198,027</b>
<b>Retail portfolios</b>						
<b>Real estate and secured personal lending</b>						
Less than 1 year <sup>1</sup>	72,084	70,850	60,623	59,467	59,864	57,703
1 - 3 years	54,226	51,809	24,593	27,131	28,060	27,657
3 - 5 years	65,954	68,169	55,504	55,346	51,069	47,875
Over 5 years	2,140	2,168	2,297	2,554	2,726	2,876
	<b>194,404</b>	<b>192,996</b>	<b>143,017</b>	<b>144,498</b>	<b>141,719</b>	<b>136,111</b>
<b>Qualifying revolving retail</b>						
Less than 1 year <sup>1</sup>	62,016	62,727	62,320	62,323	61,860	61,583
	<b>62,016</b>	<b>62,727</b>	<b>62,320</b>	<b>62,323</b>	<b>61,860</b>	<b>61,583</b>
<b>Other retail</b>						
Less than 1 year <sup>1</sup>	8,740	8,590	8,675	8,774	8,711	8,656
1 - 3 years	459	495	507	569	610	618
3 - 5 years	55	60	65	69	73	73
Over 5 years	54	52	50	49	55	59
	<b>9,308</b>	<b>9,197</b>	<b>9,297</b>	<b>9,461</b>	<b>9,449</b>	<b>9,406</b>
<b>Total retail portfolios</b>	<b>265,728</b>	<b>264,920</b>	<b>214,634</b>	<b>216,282</b>	<b>213,028</b>	<b>207,100</b>
<b>Total credit exposure</b>	<b>450,164</b>	<b>449,356</b>	<b>405,578</b>	<b>411,256</b>	<b>426,068</b>	<b>405,127</b>

<sup>1</sup> Demand loans are included in the "Less than 1 year" category.

## BUSINESS AND GOVERNMENT EXPOSURES (AIRB) BY INDUSTRY GROUPS <sup>1</sup>

(\$ millions)

						Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
	Drawn	Undrawn commitments	Repo-style transactions	Other off-balance sheet	OTC derivatives	Total	Total	Total	Total	Total	Total
Commercial mortgages	7,457	105	-	-	-	7,562	7,589	7,571	7,186	6,972	6,880
Financial institutions	17,647	2,933	5,849	52,875	10,191	89,495	87,013	81,981	83,460	83,323	87,360
Retail and wholesale	2,619	2,274	-	269	50	5,212	5,014	4,971	4,998	4,691	4,299
Business services	4,042	1,750	-	181	36	6,009	5,914	5,452	5,543	5,500	5,608
Manufacturing - capital goods	1,517	1,155	-	87	40	2,799	2,624	2,767	2,704	2,711	2,520
Manufacturing - consumer goods	2,164	739	-	104	26	3,033	2,762	2,603	2,750	2,843	2,284
Real estate and construction	9,474	3,554	-	709	123	13,860	13,530	12,573	11,334	10,014	9,449
Agriculture	3,319	1,322	-	34	18	4,693	4,452	4,393	4,353	4,313	4,170
Oil and gas	3,451	6,006	-	773	887	11,117	10,483	9,871	9,603	9,447	8,450
Mining	478	2,397	-	376	14	3,265	3,045	2,691	2,283	2,003	1,873
Forest products	575	365	-	135	49	1,124	1,133	1,115	910	835	953
Hardware and software	400	411	-	49	3	863	732	814	701	628	917
Telecommunications and cable	460	910	-	229	79	1,678	1,505	1,460	1,511	1,573	1,562
Broadcasting, publishing, and printing	469	302	-	172	8	951	937	926	861	805	913
Transportation	1,365	1,019	-	264	48	2,696	2,730	2,493	2,416	2,333	2,350
Utilities	1,021	2,679	-	537	690	4,927	4,513	4,226	3,947	3,661	3,493
Education, health, and social services	1,251	990	6	49	90	2,386	2,409	2,348	2,223	2,279	2,245
Governments	16,729	3,120	167	103	2,647	22,766	28,051	42,689	48,191	69,109	52,701
	<b>74,438</b>	<b>32,031</b>	<b>6,022</b>	<b>56,946</b>	<b>14,999</b>	<b>184,436</b>	<b>184,436</b>	<b>190,944</b>	<b>194,974</b>	<b>213,040</b>	<b>198,027</b>

<sup>1</sup> Gross credit exposure after credit valuation adjustments for financial guarantors, and before allowance for credit losses.

## EAD UNDER THE STANDARDIZED APPROACH

(\$ millions)	Risk-weight category					
	0%	20%	50%	75%	100%	Total
<b>Q2/12</b>						
Corporate	-	-	-	-	4,241	4,241
Sovereign	1,759	42	314	-	486	2,601
Banks	-	541	61	-	8	610
Real estate secured personal lending	-	-	-	2,182	-	2,182
Other retail	-	-	-	2,238	150	2,388
	<b>1,759</b>	<b>583</b>	<b>375</b>	<b>4,420</b>	<b>4,885</b>	<b>12,022</b>
Q1/12	1,691	835	458	4,514	4,721	12,219
Q4/11	2,910	2,167	399	4,622	4,738	14,836
Q3/11	2,992	1,884	318	4,579	4,792	14,565
Q2/11	2,676	1,696	432	4,683	4,381	13,868
Q1/11	2,520	1,861	385	4,925	4,674	14,365



## EXPOSURE COVERED BY GUARANTEES AND CREDIT DERIVATIVES <sup>1</sup>

(\$ millions)	Q2/12			Q1/12			Q4/11		
	Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives		
	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank
Corporate	1,880	1,289	164	1,780	1,340	162	1,717	1,532	128
Sovereign	-	4,646	-	-	5,616	-	-	1,907	-
Banks	-	1,734	1,814	-	2,687	782	-	3,362	508
Real estate secured personal lending	847	113,295	-	803	114,453	-	550	83,171	-
Other retail	-	73	-	-	80	-	-	86	-
	<b>2,727</b>	<b>121,037</b>	<b>1,978</b>	<b>2,583</b>	<b>124,176</b>	<b>944</b>	<b>2,267</b>	<b>90,058</b>	<b>636</b>

(\$ millions)	Q3/11			Q2/11			Q1/11		
	Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives			Provider of guarantees/ credit derivatives		
	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	Bank
Corporate	1,650	1,815	376	1,309	1,576	678	1,376	1,642	916
Sovereign	-	2,375	-	-	2,870	-	-	2,127	-
Banks	-	3,305	1,577	-	3,524	1,277	-	3,968	996
Real estate secured personal lending	556	80,717	-	520	77,407	-	526	78,278	-
Other retail	-	93	-	-	101	-	-	107	-
	<b>2,206</b>	<b>88,305</b>	<b>1,953</b>	<b>1,829</b>	<b>85,478</b>	<b>1,955</b>	<b>1,902</b>	<b>86,122</b>	<b>1,912</b>

<sup>1</sup> This table provides information on credit mitigants against exposures analyzed under the AIRB approach.

## EXPOSURES SECURITIZED AS ORIGINATOR

(\$ millions)

	Q2/12			Q1/12		
	Residential mortgages - Prime and Near Prime / Alt-A program <sup>1</sup>	Commercial mortgages	Total	Residential mortgages - Prime and Near Prime / Alt-A program <sup>1</sup>	Commercial mortgages	Total
Securitized	830	328	1,158	852	342	1,194
Sold	830	328	1,158	852	342	1,194
Impaired and other past due loans <sup>2</sup>	13	-	13	15	-	15
Net write-offs for the period	1	-	1	-	-	-

(\$ millions)

	Q4/11			Q3/11	Q2/11	Q1/11
	Residential mortgages	Commercial mortgages	Total	Total	Total	Total
Securitized	50,607	360	50,967	48,161	49,458	50,372
Sold	31,462	360	31,822	31,523	31,236	30,593
Impaired and other past due loans <sup>2</sup>	247	-	247	258	264	275
Net write-offs for the period	4	-	4	1	-	1

<sup>1</sup> In accordance with OSFI guidelines, we are required to hold regulatory capital for Near Prime / Alt-A program residential securitization exposure as if they have been securitized.

<sup>2</sup> Other past due loans are loans with repayment of principal and payment of interest overdue for over 90 days.

## BANK SPONSORED MULTI-SELLER CONDUITS EXPOSURE

(\$ millions)

	Q2/12	Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
	← Asset amount →					
Canadian residential mortgages	84	134	182	245	307	379
Auto leases	197	173	130	125	106	111
Franchise loans	400	361	406	433	455	432
Credit cards	525	525	525	525	525	525
Equipment leases/loans	143	88	2	3	19	28
Trade receivables	77	58	70	57	68	30
	<b>1,426</b>	<b>1,339</b>	<b>1,315</b>	<b>1,388</b>	<b>1,480</b>	<b>1,505</b>
Impaired and other past due loans <sup>1</sup>	<b>18</b>	<b>17</b>	<b>16</b>	<b>21</b>	<b>22</b>	<b>25</b>

## TOTAL SECURITIZATION EXPOSURES (IRB APPROACH)

(\$ millions)

	Q2/12					Q1/12	Q4/11	Q3/11	Q2/11	Q1/11
	Investment & loans	Undrawn liquidity and credit facilities	Written credit derivatives	Total exposure	Of which resecuritization exposure <sup>2,3</sup>	Total exposure	Total exposure	Total exposure	Total exposure	Total exposure
<b>Non-Trading</b>										
<u>Own securitized assets</u>										
Residential mortgages - Prime and Near Prime / Alt-A program	669	211	-	880	-	900	967	946	984	1,019
Commercial mortgages	4	-	-	4	-	4	4	4	4	4
Credit cards	-	-	-	-	-	-	23	19	19	19
<u>Third party securitized assets</u> <sup>4</sup>										
CIBC sponsored conduits and structured vehicles	197	2,244	166	2,607	51	2,155	2,045	2,088	2,150	2,065
Third party structured vehicles	6,368	1,038	8,219	15,625	2,266	16,122	16,449	19,337	21,537	23,089
<b>Trading</b> <sup>5</sup>	217	-	-	217	-	135	n/a	n/a	n/a	n/a
<b>Total exposure (EAD)</b>	<b>7,455</b>	<b>3,493</b>	<b>8,385</b>	<b>19,333</b>	<b>2,317</b>	<b>19,316</b>	<b>19,488</b>	<b>22,394</b>	<b>24,694</b>	<b>26,196</b>

<sup>1</sup> These are in respect of assets that are collateral to the short-term notes, rated R-1(High) (sf) / P-1 (sf) by DBRS/Moody's, issued by the multi-seller conduits and benefit from related credit enhancements.

<sup>2</sup> Resecuritization exposure comprises of \$1,279 million (Q1/12: \$1,176 million) of investments and loans, \$296 million (Q1/12: \$296 million) of undrawn credit facilities and \$742 million (Q1/12: \$780 million) of written credit derivatives.

<sup>3</sup> Do not benefit from any financial collateral.

<sup>4</sup> Comprises collateralized loan obligations, asset-backed commercial paper, trust preferred securities collateralized debt obligations, and others.

<sup>5</sup> Comprises asset-backed securities.

n/a - not applicable

## SECURITIZATION EXPOSURES - RISK WEIGHTED ASSETS AND CAPITAL CHARGES (IRB APPROACH)

(\$ millions)	Q2/12						Q1/12					
	EAD <sup>1</sup>		RWA		Capital charge		EAD <sup>1</sup>		RWA		Capital charge	
	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization	Securitization	Resecuritization
<b>Trading</b>												
Ratings based approach												
AAA to BBB-	217	-	15	-	1	-	135	-	16	-	1	-
<b>Total trading</b>	<b>217</b>	<b>-</b>	<b>15</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>135</b>	<b>-</b>	<b>16</b>	<b>-</b>	<b>1</b>	<b>-</b>
<b>Non-trading</b>												
Ratings based approach												
AAA to BBB-	8,447	2,317	805	1,215	64	97	8,085	2,227	787	979	63	78
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>8,447</b>	<b>2,317</b>	<b>805</b>	<b>1,215</b>	<b>64</b>	<b>97</b>	<b>8,085</b>	<b>2,227</b>	<b>787</b>	<b>979</b>	<b>63</b>	<b>78</b>
Internal assessment approach												
AAA to BBB-	2,197	-	154	-	12	-	2,764	-	194	-	16	-
BB+ to BB-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>2,197</b>	<b>-</b>	<b>154</b>	<b>-</b>	<b>12</b>	<b>-</b>	<b>2,764</b>	<b>-</b>	<b>194</b>	<b>-</b>	<b>16</b>	<b>-</b>
Supervisory formula approach	5,678	23	477	4	38	-	5,625	24	472	5	38	-
Unrated exposure <sup>2</sup>	10	-	2	-	-	-	10	-	3	-	-	-
Deduction from capital												
Tier 1 and 2												
Rated below BB-	18	-	-	-	18	-	19	-	-	-	19	-
Unrated exposure <sup>3</sup>	76	-	-	-	76	-	76	1	-	-	76	1
	<b>94</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>94</b>	<b>-</b>	<b>95</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>95</b>	<b>1</b>
<b>Total non-trading</b>	<b>16,426</b>	<b>2,340</b>	<b>1,438</b>	<b>1,219</b>	<b>208</b>	<b>97</b>	<b>16,579</b>	<b>2,252</b>	<b>1,456</b>	<b>984</b>	<b>212</b>	<b>79</b>
<b>Total exposure</b>	<b>16,643</b>	<b>2,340</b>	<b>1,453</b>	<b>1,219</b>	<b>209</b>	<b>97</b>	<b>16,714</b>	<b>2,252</b>	<b>1,472</b>	<b>984</b>	<b>213</b>	<b>79</b>

<sup>1</sup> Net of financial collateral \$349 million (Q1/12: \$351 million).

<sup>2</sup> Comprises exposures benefiting from guarantees.

<sup>3</sup> Pertains to cash account that is a first loss protection for residential mortgages securitized, unrated credit exposures, and securities.

## SECURITIZATION EXPOSURES - RISK WEIGHTED ASSETS AND CAPITAL CHARGES (IRB APPROACH)

(\$ millions)	Q4/11			Q3/11		
	EAD	RWA	Capital charge	EAD	RWA	Capital charge
<b>Risk ratings <sup>1</sup></b>						
AAA to BBB-	13,517	1,670	134	13,672	1,543	123
BB+ to BB-	-	1	-	10	44	4
Unrated	5,461	448	36	8,000	596	48
	18,978	2,119	170	21,682	2,183	175
<b>Deduction from capital</b>						
Tier 1						
Accumulated gain on sale <sup>2</sup>	60	-	60	58	-	58
Tier 1 and 2						
Rated below BB-	19	-	19	165	-	165
Other unrated exposure <sup>3</sup>	78	-	78	79	-	79
	157	-	157	302	-	302

(\$ millions)	Q2/11			Q1/11		
	EAD	RWA	Capital charge	EAD	RWA	Capital charge
<b>Risk ratings <sup>1</sup></b>						
AAA to BBB-	15,588	1,618	129	17,398	1,839	147
BB+ to BB-	10	47	4	9	38	3
Unrated	8,001	622	50	7,586	579	46
	23,599	2,287	183	24,993	2,456	196
<b>Deduction from capital</b>						
Tier 1						
Accumulated gain on sale <sup>2</sup>	62	-	62	65	-	65
Tier 1 and 2						
Rated below BB-	485	-	485	552	-	552
Other unrated exposure <sup>3</sup>	83	-	83	91	-	91
	630	-	630	708	-	708

<sup>1</sup> Includes originator and investor interests.

<sup>2</sup> Comprises accumulated gain on sale on residential mortgages and credit card loans.

<sup>3</sup> Pertains to cash account that is a first loss protection for residential mortgages securitized, unrated credit exposures, and securities.

**Advanced internal rating based (AIRB) approach for credit risk**

Internal models based on historical experience of key risk assumptions are used to compute the capital requirements.

**Advanced measurement approach (AMA) for operational risk**

The capital charge for operational risk is calculated based on internal risk measurement models, using a combination of quantitative and qualitative risk measurement techniques.

**Business and government portfolio**

In Basel II credit risk exposure reporting, a category of exposures that includes lending to businesses and governments, where the primary basis of adjudication relies on the determination and assignment of an appropriate risk rating, that reflects the credit risk of the exposure.

**Corporate exposures**

In Basel II credit risk exposure reporting, all direct credit risk exposures to corporations, partnerships and proprietorships, and exposures guaranteed by those entities.

**Credit risk**

Risk of financial loss due to a borrower or counterparty failing to meet its obligations in accordance with agreed terms.

**Drawn exposure**

In Basel II credit risk exposure reporting, the amount of credit risk exposure resulting from loans already advanced to the customer.

**Exposure at default (EAD)**

In Basel II credit risk exposure reporting, an estimate of the amount of exposure to a customer at the event of, and at the time of, default.

**Internal models approach (IMA) for market risk**

Internal models are used to calculate the regulatory capital requirement CIBC must meet for debt/equity specific risks and general market risks.

**Internal ratings based approach for securitization exposures**

The computation of capital charge is based on risk weights that are mapped from internal ratings.

**Loss given default (LGD)**

An estimate of the amount of exposure to a customer that will not be recovered following a default by that customer, expressed as a percentage of the exposure at default.

**Operational risk**

The risk of loss resulting from inadequate or failed internal processes, systems, or from human error or external events.

**Probability of default (PD)**

An estimate of the likelihood of default for any particular customer which occurs when that customer is not able to repay its obligations as they become contractually due.

**Qualifying revolving retail**

In Basel II credit risk exposure reporting, this exposure class includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals. Under the standardized approach, these exposures would be included under "other retail".

**Real estate secured personal lending**

In Basel II credit risk exposure reporting, this exposure class includes residential mortgages and home equity lines of credit extended to individuals.

**Regulatory capital**

Basel II regulatory capital comprises Tier 1 and Tier 2 capital as defined by OSFI's Capital Adequacy Regulations. Tier 1 capital comprises common shares excluding short trading positions in our own shares, retained earnings, preferred shares, innovative Tier 1 notes, non-controlling interests, contributed surplus, and foreign currency translation adjustments. Goodwill and gain on sale of applicable securitized assets is deducted from Tier 1 capital. Tier 2 capital comprises subordinated debt and eligible general allowance. Both Tier 1 and Tier 2 capital are subject to certain other deductions on a 50/50 basis except for investment in insurance activities which was 100% deducted from Tier 2 capital until October 31, 2011 in accordance with OSFI's transitional rules.

**Retail portfolios**

In Basel II credit risk exposure reporting, a category of exposures that includes primarily personal but also small business lending, where the primary basis of adjudication relies on credit scoring models.

**Resecuritization**

A resecuritization exposure is a securitization exposure in which the risk associated with an underlying pool of exposures is tranching and at least one of the underlying exposures is a securitization exposure.

**Risk-weighted assets**

Under Basel II rules, RWAs consist of three components: (i) RWAs for credit risk are calculated using the AIRB approach and Standardized Approach. The AIRB RWAs are calculated utilizing PDs, LGDs, EADs, and in some cases maturity adjustment, and the Standardized Approach applies risk weighting factors specified in the OSFI guidelines to on- and off- balance sheet exposures; (ii) RWAs for market risk in the trading portfolio are statistically estimated based on models approved by OSFI; and (iii) RWAs for operational risk relating to the risk of losses from inadequate or failed processes, people and systems are calculated under the AMA approach.

**Securitization**

The process of selling assets (normally financial assets such as loans, leases, trade receivables, credit card receivables or mortgages) to trusts or other special purpose entities (SPEs). A SPE normally issues securities or other form of interests to investors and/or the asset transferor, and the SPE uses the proceeds of the issue of securities to purchase the transferred assets. The SPE will generally use the cash flows generated by the assets to meet the obligations under the securities or other interests issued by the SPE, which may carry a number of different risk profiles.

**Sovereign exposures**

In Basel II credit risk exposure reporting, all direct credit risk exposures to governments, central banks and certain public sector entities, and exposures guaranteed by those entities.

**Standardized approach for credit risk**

In Basel II, it is applied to exposures when there is not sufficient information to allow for the AIRB approach for credit risk. Credit risk capital requirements are calculated based on a standardized set of risk weights as prescribed in the Basel Accord. The standardized risk-weights are based on external credit assessments, where available, and other risk related factors, including export credit agencies, exposure asset class, collateral, etc.

**Tier 1 and total capital ratios**

Tier 1 and total regulatory capital, divided by risk-weighted assets, based on guidelines set by OSFI, based on Bank for International Settlements standards.