

News Release

CIBC declares dividends

Toronto, ON – August 31, 2011 (CM: TSX; NYSE) – CIBC announced today that its board of directors declared a dividend of 90 cents per share, an increase of 3 cents per share, on common shares for the quarter ending October 31, 2011 payable on October 28, 2011 to shareholders of record at the close of business on September 28, 2011.

Class A Preferred Shares

Other dividends per share for the quarter ending October 31, 2011, payable on October 28, 2011 to shareholders of record at the close of business on September 28, 2011, were declared as follows:

Series 18 - \$0.343750

Series 26 - \$0.359375

Series 27 - \$0.350000

Series 29 - \$0.337500

Series 31 - \$0.293750

Series 32 - \$0.281250

Series 33 - \$0.334375

Series 35 - \$0.406250

Series 37 - \$0.406250

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For further information: Rob McLeod, Senior Director, Communications and Public Affairs, 416-980-3714 or Geoff Weiss, Vice-President, Investor Relations, 416-980-5093.