

News Release

CIBC declares dividends

Toronto, ON – February 26, 2009 (CM: TSX; NYSE) – CIBC announced today that its board of directors declared a dividend of 87 cents per share on common shares for the quarter ending April 30, 2009 payable on April 28, 2009 to shareholders of record at the close of business on March 27, 2009.

Class A Preferred Shares

Other dividends per share for the quarter ending April 30, 2009, payable on April 28, 2009 to shareholders of record at the close of business on March 27, 2009, were declared as follows:

Series 18 - \$0.343750

Series 19 - \$0.309375

Series 23 - \$0.331250

Series 26 - \$0.359375

Series 27 - \$0.350000

Series 28 - \$0.020000

Series 29 - \$0.337500

Series 30 - \$0.300000

Series 31 - \$0.293750

Series 32 - \$0.281250

Series 33 - \$0.334375

Series 35 - \$0.37842*

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For further information: Rob McLeod, Senior Director, Communications and Public Affairs, 416-980-3714 or John Ferren, Vice-President, Investor Relations, 416-980-2088.

^{*} For the period from February 4, 2009 to April 30, 2009