

Financial Highlights 2008

As at or for the year ended October 31

	2008	2007	2006	2005	2004
Common share information					
Per share					
- basic (loss) earnings	\$ (5.89)	\$ 9.30	\$ 7.50	\$ (0.46)	\$ 5.60
- diluted (loss) earnings ⁽¹⁾	(5.89)	9.21	7.43	(0.46)	5.53
- cash diluted (loss) earnings ⁽²⁾	(5.80)	9.30	7.49	(0.44)	5.57
- dividends	3.48	3.11	2.76	2.66	2.20
Share price	54.66	102.00	87.60	72.20	73.90
Shares outstanding (thousands)	380,805	334,989	335,977	334,008	347,488
Market capitalization (\$ millions)	\$ 20,815	\$ 34,169	\$ 29,432	\$ 24,115	\$ 25,679
Value measures					
Price to earnings multiple (12 month trailing)	n/m	11.1	11.8	n/m	13.4
Dividend yield (based on closing share price)	6.4%	3.0%	3.2%	3.7%	3.0%
Dividend payout ratio	n/m	33.4%	36.8%	n/m	39.2%
Financial results (\$ millions)					
Total revenue	\$ 3,714	\$ 12,066	\$ 11,351	\$ 12,498	\$ 11,831
Total revenue (TEB) ⁽²⁾	3,902	12,363	11,575	12,689	11,981
Provision for credit losses	773	603	548	706	628
Non-interest expenses	7,201	7,612	7,488	10,865	8,307
Net (loss) income	(2,060)	3,296	2,646	(32)	2,091
Financial measures					
Efficiency ratio	n/m	63.1%	66.0%	86.9%	70.2%
Cash efficiency ratio (TEB) ⁽²⁾	n/m	61.3%	64.4%	85.5%	69.2%
Return on equity	(19.4)%	28.7%	27.9%	(1.6)%	18.7%
Net interest margin	1.51%	1.39%	1.52%	1.71%	1.87%
Total shareholder return	(43.5)%	20.2%	25.6%	1.3%	29.0%
Balance sheet information (\$ millions)					
Loans and acceptances	\$ 180,323	\$ 170,678	\$ 151,916	\$ 146,902	\$ 142,282
Total assets	353,930	342,178	303,984	280,370	278,764
Deposits	232,952	231,672	202,891	192,734	190,577
Common shareholders' equity	11,200	11,158	9,941	8,350	10,397
Balance sheet quality measures					
Common equity to risk-weighted assets ⁽³⁾	9.5%	8.8%	8.7%	7.2%	9.0%
Risk-weighted assets (\$ billions) ⁽³⁾	\$ 117.9	\$ 127.4	\$ 114.8	\$ 116.3	\$ 115.9
Tier 1 capital ratio ⁽³⁾	10.5%	9.7%	10.4%	8.5%	10.5%
Total capital ratio ⁽³⁾	15.4%	13.9%	14.5%	12.7%	12.8%
Other information					
Retail/wholesale ratio ⁽⁴⁾	65%/35%	73%/27%	72%/28%	70%/30%	72%/28%
Regular workforce headcount	39,698	40,457	37,016	37,308	37,281

(1) In case of a loss, the effect of stock options potentially exercisable on diluted earnings (loss) per share is anti-dilutive; therefore, basic and diluted earnings (loss) per share will be the same.

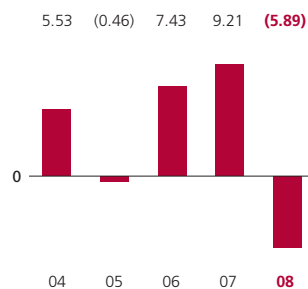
(2) For additional information, see the "Non-GAAP measures" section in the MD&A.

(3) Beginning 2008, these measures are based upon Basel II framework, whereas the prior years were based upon Basel I methodology.

(4) Ratio represents the amount of capital attributed to CIBC Retail Markets and CIBC World Markets as of the end of the year.

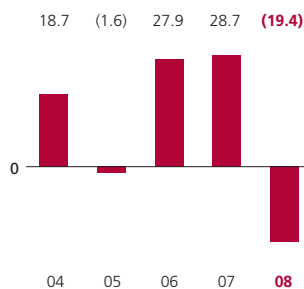
n/m Not meaningful due to the net loss in the year.

Earnings (loss) per share (EPS)
(\$)



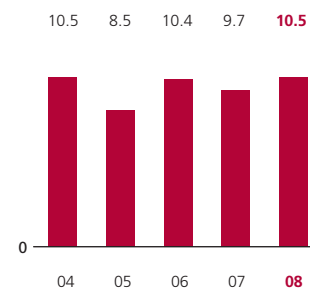
Loss per share in 2008 was \$(5.89) compared with diluted EPS of \$9.21 in 2007. Diluted EPS is calculated as net income less preferred share dividends and premium on redemptions, divided by the weighted-average number of diluted common shares.

Return on equity (ROE)
(%)



ROE was (19.4)% in 2008, compared with 28.7% in 2007. ROE is a key measure of profitability. It is calculated as net income less preferred share dividends and premium on redemptions, expressed as a percentage of average common shareholders' equity.

Tier 1 capital ratio
(%)



CIBC's Tier 1 capital ratio was 10.5% in 2008 compared with 9.7% in 2007, ahead of CIBC's target of 8.5% and ahead of the regulatory requirement of 7.0%. The Tier 1 capital ratio is calculated by dividing Tier 1 capital by risk-weighted assets.