



CIBC declares dividends

Toronto, ON – March 2, 2006 (NYSE: BCM, TSX: CM) - CIBC's board of directors today declared a dividend of 68 cents per share on common shares for the quarter ending April 30, 2006 payable on April 28, 2006 to shareholders of record at the close of business on March 28, 2006.

Class A Preferred Shares

Other dividends per share for the quarter ending April 30, 2006, payable on April 28, 2006 to shareholders of record at the close of business on March 28, 2006, were declared as follows:

- Series 18 \$0.343750
- Series 19 \$0.309375
- Series 23 \$0.331250
- Series 24 \$0.375000
- Series 25 \$0.375000
- Series 26 \$0.359375
- Series 27 \$0.350000
- Series 28 \$0.020000
- Series 29 \$0.337500
- Series 30 \$0.300000

For further information: Rob McLeod, Senior Director, Communications and Public Affairs, 416-980-3714 or John Ferren, Vice-President, Investor Relations, 416-980-2088.

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