

SECOND QUARTER FINANCIAL HIGHLIGHTS

<i>Unaudited</i>	<i>As at or for the three months ended</i>			<i>As at or for the six months ended</i>	
	2004 Apr. 30	2004 Jan. 31	2003 Apr. 30	2004 Apr. 30	2003 Apr. 30
Common share information					
Per share - basic earnings	\$ 1.35	\$ 1.56	\$ 0.76	\$ 2.90	\$ 1.88
- diluted earnings	1.33	1.54	0.76	2.86	1.87
- dividends	0.50	0.50	0.41	1.00	0.82
- book value	30.18	29.70	26.77	30.18	26.77
Share price - high	71.46	68.60	49.45	71.46	49.45
- low	64.80	59.35	41.05	59.35	39.50
- closing	67.19	66.66	47.80	67.19	47.80
Shares outstanding (<i>thousands</i>)					
- average basic	358,895	359,742	359,506	359,950	359,316
- average diluted	363,125	363,917	361,430	364,153	360,909
- end of period	356,686	360,992	359,813	356,686	359,813
Market capitalization (<i>\$ millions</i>)	\$ 23,966	\$ 24,064	\$ 17,199	\$ 23,966	\$ 17,199
Value measures					
Price to earnings multiple (<i>12 month trailing</i>)	10.8	11.8	25.3	10.8	25.3
Dividend yield (<i>based on closing share price</i>)	3.0 %	3.0 %	3.5 %	3.0 %	3.5 %
Dividend payout ratio	37.1 %	32.3 %	53.9 %	34.5 %	43.7 %
Market value to book value ratio	2.23	2.24	1.79	2.23	1.79
Financial results (\$ millions)					
Total revenue	\$ 3,051	\$ 2,964	\$ 2,734	\$ 6,015	\$ 5,813
Provision for credit losses	207	155	248	362	587
Non-interest expenses	2,074	1,943	2,045	4,017	4,138
Net income	531	609	320	1,140	765
Financial measures					
Efficiency ratio	68.0 %	65.5 %	74.8 %	66.8 %	71.2 %
Return on common equity	18.4 %	21.0 %	11.9 %	19.7 %	14.4 %
Net interest margin	1.86 %	2.03 %	1.97 %	1.94 %	1.94 %
Net interest margin on average interest-earning assets	2.22 %	2.41 %	2.37 %	2.32 %	2.32 %
Return on average assets	0.76 %	0.86 %	0.46 %	0.81 %	0.54 %
Return on average interest-earning assets	0.91 %	1.02 %	0.56 %	0.97 %	0.64 %
On- and off-balance sheet information (\$ millions)					
Cash, deposits with banks and securities	\$ 84,767	\$ 84,275	\$ 79,349	\$ 84,767	\$ 79,349
Loans and acceptances	140,152	137,743	142,542	140,152	142,542
Total assets	284,175	284,935	279,837	284,175	279,837
Deposits	195,637	193,214	192,986	195,637	192,986
Common shareholders' equity	10,763	10,722	9,632	10,763	9,632
Average assets	284,242	281,529	284,432	282,871	287,097
Average interest-earning assets	237,601	237,099	236,411	237,347	240,119
Average common shareholders' equity	10,693	10,591	9,386	10,642	9,419
Assets under administration	763,100	761,600	697,000	763,100	697,000
Balance sheet quality measures					
Common equity to risk-weighted assets	9.2 %	9.2 %	7.8 %	9.2 %	7.8 %
Risk-weighted assets (<i>\$ billions</i>)	\$ 117.1	\$ 116.3	\$ 123.2	\$ 117.1	\$ 123.2
Tier 1 capital ratio	11.0 %	11.1 %	9.3 %	11.0 %	9.3 %
Total capital ratio	12.8 %	13.0 %	11.7 %	12.8 %	11.7 %
Other information					
Retail / wholesale ratio ⁽¹⁾	67% / 33 %	65% / 35 %	58% / 42 %	67% / 33 %	58% / 42 %
Regular workforce headcount	36,778	36,460	37,897	36,778	37,897

(1) Retail includes CIBC Retail Markets, CIBC Wealth Management and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking. The ratio represents the amount of capital attributed to the business lines as at the end of the period.