

FOURTH QUARTER FINANCIAL HIGHLIGHTS

<i>Unaudited</i>	<i>As at or for the three months ended</i>			<i>As at or for the years ended</i>	
	2003 Oct. 31	2003 Jul. 31	2002 Oct. 31	2003 Oct. 31	2002 Oct. 31
COMMON SHARE INFORMATION					
Per share - basic earnings (loss)	\$ 1.29	\$ 2.04	\$ (0.40)	\$ 5.21	\$ 1.37
- diluted earnings (loss)	1.28	2.02	(0.40)	5.18	1.35
- dividends	0.41	0.41	0.41	1.64	1.60
- book value	28.78	28.42	25.75	28.78	25.75
Share price - high	60.95	55.42	44.57	60.95	57.70
- low	51.90	46.27	34.26	39.50	34.26
- closing	59.21	54.52	38.75	59.21	38.75
Shares outstanding (thousands)					
- average basic	361,266	360,270	359,057	360,048	360,553
- average diluted	364,472	362,891	360,210	362,307	363,227
- end of period	362,043	360,921	359,064	362,043	359,064
Market capitalization (\$ millions)	\$ 21,437	\$ 19,677	\$ 13,914	\$ 21,437	\$ 13,914
VALUE MEASURES					
Price to earnings multiple (12 month trailing)	11.4	15.5	28.9	11.4	28.9
Dividend yield (based on closing share price)	2.7 %	3.0 %	4.2 %	2.8 %	4.1 %
Dividend payout ratio	31.7 %	19.9 %	> 100 %	31.4 %	> 100 %
Market value to book value ratio	2.06	1.92	1.50	2.06	1.50
FINANCIAL RESULTS (\$ millions)					
Total revenue	\$ 2,897	\$ 2,866	\$ 2,491	\$ 11,576	\$ 11,041
Total revenue (TEB) ⁽¹⁾	2,935	2,901	2,522	11,708	11,152
Provision for credit losses	131	425	280	1,143	1,500
Non-interest expenses	2,038	1,952	2,673	8,128	9,129
Net income (loss)	510	788	(100)	2,063	653
FINANCIAL MEASURES					
Efficiency ratio	70.4 %	68.1 %	107.3 %	70.2 %	82.7 %
Efficiency ratio (TEB) ⁽¹⁾	69.4 %	67.3 %	106.0 %	69.4 %	81.9 %
Return on common equity	17.9 %	29.9 %	(6.0) %	19.3 %	5.1 %
Retail / wholesale ratio ⁽²⁾	64% / 36 %	60% / 40 %	48% / 52 %	64% / 36 %	50% / 50 %
Net interest margin	2.03 %	2.06 %	1.90 %	1.99 %	1.88 %
Net interest margin (TEB) ⁽¹⁾	2.08 %	2.11 %	1.94 %	2.04 %	1.92 %
Net interest margin on average interest-earning assets ⁽³⁾	2.41 %	2.49 %	2.25 %	2.38 %	2.21 %
Net interest margin on average interest-earning assets (TEB) ⁽¹⁾⁽³⁾	2.47 %	2.55 %	2.29 %	2.44 %	2.26 %
Return on average assets	0.73 %	1.09 %	(0.13) %	0.72 %	0.22 %
Return on average interest-earning assets ⁽³⁾	0.86 %	1.32 %	(0.16) %	0.87 %	0.26 %
Regular workforce headcount	36,630	37,076	42,552	36,630	42,552
ON- AND OFF-BALANCE SHEET INFORMATION (\$ millions)					
Cash resources and securities	\$ 80,956	\$ 83,678	\$ 74,804	\$ 80,956	\$ 74,804
Loans and acceptances	139,073	141,654	143,917	139,073	143,917
Total assets	277,147	283,254	273,293	277,147	273,293
Deposits	188,130	198,092	196,630	188,130	196,630
Common shareholders' equity	10,421	10,257	9,245	10,421	9,245
Average assets	279,009	285,829	298,174	284,739	292,510
Average interest-earning assets ⁽³⁾	234,960	236,516	251,883	237,910	249,066
Average common shareholders' equity	10,374	9,835	9,487	9,764	9,566
Assets under administration	705,100	688,600	729,400	705,100	729,400
BALANCE SHEET QUALITY MEASURES					
Common equity to risk-weighted assets	9.0 %	8.5 %	7.3 %	9.0 %	7.3 %
Risk-weighted assets (\$ billions)	\$ 116.3	\$ 120.6	\$ 126.5	\$ 116.3	\$ 126.5
Tier 1 capital ratio	10.8 %	10.2 %	8.7 %	10.8 %	8.7 %
Total capital ratio	13.0 %	12.2 %	11.3 %	13.0 %	11.3 %

(1) Management reviews net interest income included in total revenue and certain other financial measures on a taxable equivalent basis (TEB), as explained in the Performance measurement section of this report. The TEB adjustments are set out in the first table in the Consolidated Overview section of this report.

(2) Retail includes CIBC Retail Markets, CIBC Wealth Management and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking. The ratio is determined by the amount of capital attributed to the business lines as at the end of the period. Prior to the second quarter of 2003, the ratio was based on the average capital attributed to the business lines in the period.

(3) During the first quarter of 2003, average interest-earning assets were redefined to include only interest-bearing deposits with banks, securities and loans. Prior period information has been restated.