

THIRD QUARTER FINANCIAL HIGHLIGHTS

<i>Unaudited</i>	<i>As at or for the three months ended</i>			<i>As at or for the nine months ended</i>	
	2003	2003	2002	2003	2002
	Jul. 31	Apr. 30	Jul. 31	Jul. 31	Jul. 31
COMMON SHARE INFORMATION					
Per share - basic earnings	\$ 2.04	\$ 0.76	\$ 0.41	\$ 3.91	\$ 1.76
- diluted earnings	2.02	0.76	0.41	3.89	1.75
- dividends	0.41	0.41	0.41	1.23	1.19
- book value	28.42	26.77	26.44	28.42	26.44
Share price - high	55.42	49.45	54.50	55.42	57.70
- low	46.27	41.05	38.75	39.50	38.75
- closing	54.52	47.80	45.10	54.52	45.10
Shares outstanding (<i>thousands</i>)					
- average basic	360,270	359,506	358,961	359,637	361,057
- average diluted	362,891	361,430	361,374	361,577	364,243
- end of period	360,921	359,813	359,049	360,921	359,049
Market capitalization (<i>\$ millions</i>)	\$ 19,677	\$ 17,199	\$ 16,193	\$ 19,677	\$ 16,193
VALUE MEASURES					
Price to earnings multiple (<i>12 month trailing</i>)	15.5	25.3	19.5	15.5	19.5
Dividend yield (<i>based on closing share price</i>)	3.0 %	3.5 %	3.6 %	3.0 %	3.5 %
Dividend payout ratio	19.9 %	53.9 %	99.1 %	31.3 %	67.5 %
Market value to book value ratio	1.92	1.79	1.71	1.92	1.71
FINANCIAL RESULTS (<i>\$ millions</i>)					
Total revenue	\$ 2,866	\$ 2,734	\$ 2,534	\$ 8,679	\$ 8,550
Total revenue (TEB) ⁽¹⁾	2,901	2,765	2,562	8,773	8,630
Provision for credit losses	425	248	290	1,012	1,220
Non-interest expenses	1,952	2,045	1,982	6,090	6,456
Net income	788	320	193	1,553	753
FINANCIAL MEASURES					
Efficiency ratio	68.1 %	74.8 %	78.2 %	70.2 %	75.5 %
Efficiency ratio (TEB) ⁽¹⁾	67.3 %	73.9 %	77.4 %	69.4 %	74.8 %
Return on common equity	29.9 %	11.9 %	6.2 %	19.8 %	8.9 %
Retail / wholesale ratio ⁽²⁾	60 % / 40 %	58 % / 42 %	50 % / 50 %	60 % / 40 %	50 % / 50 %
Net interest margin	2.06 %	1.97 %	1.78 %	1.98 %	1.88 %
Net interest margin (TEB) ⁽¹⁾	2.11 %	2.01 %	1.82 %	2.02 %	1.92 %
Net interest margin on average interest-earning assets ⁽³⁾	2.49 %	2.37 %	2.08 %	2.37 %	2.20 %
Net interest margin on average interest-earning assets (TEB) ⁽¹⁾⁽³⁾	2.55 %	2.42 %	2.12 %	2.43 %	2.24 %
Return on average assets	1.09 %	0.46 %	0.26 %	0.72 %	0.35 %
Return on average interest-earning assets ⁽³⁾	1.32 %	0.56 %	0.30 %	0.87 %	0.41 %
Regular workforce headcount	37,076	37,897	44,543 ⁽⁴⁾	37,076	44,543 ⁽⁴⁾
ON- AND OFF-BALANCE SHEET INFORMATION (<i>\$ millions</i>)					
Cash resources and securities	\$ 83,678	\$ 79,349	\$ 97,627	\$ 83,678	\$ 97,627
Loans and acceptances	160,981	159,609	168,524	160,981	168,524
Total assets	283,254	279,837	304,660	283,254	304,660
Deposits	198,092	192,986	214,570	198,092	214,570
Common shareholders' equity	10,257	9,632	9,491	10,257	9,491
Average assets	285,829	284,432	294,975	286,670	290,602
Average interest-earning assets ⁽³⁾	236,516	236,411	252,915	238,904	248,117
Average common shareholders' equity	9,835	9,386	9,525	9,559	9,593
Assets under administration	688,600	697,000	750,900	688,600	750,900
BALANCE SHEET QUALITY MEASURES					
Common equity to risk-weighted assets	8.5 %	7.8 %	7.2 %	8.5 %	7.2 %
Risk-weighted assets (<i>\$ billions</i>)	\$ 120.6	\$ 123.2	\$ 131.9	\$ 120.6	\$ 131.9
Tier 1 capital ratio	10.2 %	9.3 %	8.8 %	10.2 %	8.8 %
Total capital ratio	12.2 %	11.7 %	11.9 %	12.2 %	11.9 %
Net impaired loans after general allowance ⁽⁵⁾⁽⁶⁾ (<i>\$ millions</i>)	\$ (587)	\$ (329)	\$ (260)	\$ (587)	\$ (260)
Net impaired loans to related assets ⁽⁶⁾	(0.36) %	(0.21) %	(0.15) %	(0.36) %	(0.15) %

(1) Management reviews net interest income included in total revenue and certain other financial measures on a taxable equivalent basis (TEB), as explained in the Performance measurement section of this report. The TEB adjustments are set out in the first table in the Consolidated Overview section of this report.

(2) Retail includes CIBC Retail Markets, CIBC Wealth Management and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking. The ratio is determined by the amount of capital attributed to the businesses.

(3) During the first quarter of 2003, average interest-earning assets were redefined to include only interest-bearing deposits with banks, securities and loans. Prior period information has been restated.

(4) Restated to conform with the presentation used in the fourth quarter of 2002.

(5) The general allowance was \$1,250 million as at July 31, 2003, April 30, 2003 and July 31, 2002.

(6) Net impaired loans and related assets include loans, acceptances, loan substitute securities and loans held for sale.