

SECOND QUARTER FINANCIAL HIGHLIGHTS

<i>Unaudited</i>	<i>As at or for the three months ended</i>				<i>As at or for the six months ended</i>		
	2002 Apr. 30	2002 Jan. 31	2001 Apr. 30 ⁽¹⁾	2002 Apr. 30	2002 Apr. 30	2001 Apr. 30 ⁽¹⁾	2002 Apr. 30
				<i>(US\$)</i> ⁽²⁾			
COMMON SHARE INFORMATION							
Per share - basic earnings - reported	\$ 0.53	\$ 0.88	\$ 1.16	\$ 0.33	\$ 1.42	\$ 2.46	\$ 0.89
- operating	\$ 0.83	\$ 1.15	\$ 1.25	\$ 0.52	\$ 1.98	\$ 2.82	\$ 1.25
- diluted earnings - reported	\$ 0.53	\$ 0.87	\$ 1.15	\$ 0.33	\$ 1.40	\$ 2.42	\$ 0.88
- operating	\$ 0.81	\$ 1.13	\$ 1.23	\$ 0.51	\$ 1.95	\$ 2.78	\$ 1.23
- dividends	\$ 0.41	\$ 0.37	\$ 0.37	\$ 0.26	\$ 0.78	\$ 0.70	\$ 0.49
- book value	\$ 26.59	\$ 26.86	\$ 26.19	\$ 16.95	\$ 26.59	\$ 26.19	\$ 16.95
Share price - high	\$ 57.70	\$ 56.60	\$ 51.30	\$ 36.79	\$ 57.70	\$ 52.57	\$ 36.79
- low	\$ 49.45	\$ 50.45	\$ 49.70	\$ 31.53	\$ 49.45	\$ 43.20	\$ 31.53
- closing	\$ 54.70	\$ 54.45	\$ 49.85	\$ 34.88	\$ 54.70	\$ 49.85	\$ 34.88
Shares outstanding (<i>thousands</i>) - average basic	360,817	363,386	375,271	360,817	362,123	376,174	362,123
- average diluted	366,318	369,170	380,483	366,318	367,768	381,654	367,768
- end of period	358,843	362,866	373,277	358,843	358,843	373,277	358,843
Market capitalization (<i>\$ millions</i>)	\$ 19,629	\$ 19,758	\$ 18,608	\$ 12,515	\$ 19,629	\$ 18,608	\$ 12,515
VALUE MEASURES							
Price to earnings multiple (<i>12 month trailing</i>) - reported	17.5	14.5	10.6	17.5	17.5	10.6	17.5
- operating	12.4	11.3	9.0	12.4	12.4	8.9	12.4
Dividend yield (<i>based on closing share price</i>)	3.0%	2.7%	3.0%	3.0%	2.9%	2.8%	2.9%
Dividend payout ratio - reported	75.8%	41.7%	31.6%	75.8%	54.5%	28.4%	54.5%
- operating	49.3%	31.9%	29.2%	49.3%	39.1%	25.2%	39.1%
Market value to book value ratio	2.06	2.03	1.90	2.06	2.06	1.90	2.06
INCOME STATEMENT INFORMATION (\$ millions)							
Total revenue on a taxable equivalent basis (TEB) ⁽³⁾ - reported	\$ 2,990	\$ 3,078	\$ 2,755	\$ 1,879	\$ 6,068	\$ 5,707	\$ 3,822
- operating	\$ 2,939	\$ 3,032	\$ 2,669	\$ 1,847	\$ 5,971	\$ 5,597	\$ 3,761
Provision for credit losses - specific	\$ 390	\$ 540	\$ 253	\$ 245	\$ 930	\$ 443	\$ 586
- general	-	-	-	-	-	-	-
- total	\$ 390	\$ 540	\$ 253	\$ 245	\$ 930	\$ 443	\$ 586
Non-interest expenses - reported	\$ 2,305	\$ 2,129	\$ 1,886	\$ 1,448	\$ 4,434	\$ 3,871	\$ 2,793
- operating	\$ 2,093	\$ 1,935	\$ 1,742	\$ 1,315	\$ 4,028	\$ 3,613	\$ 2,537
Earnings - reported	\$ 235	\$ 355	\$ 469	\$ 148	\$ 590	\$ 984	\$ 372
- operating	\$ 340	\$ 453	\$ 503	\$ 214	\$ 793	\$ 1,122	\$ 499
FINANCIAL MEASURES							
Efficiency ratio - reported	77.1%	69.2%	68.5%	77.1%	73.1%	67.8%	73.1%
- operating	71.2%	63.8%	65.3%	71.2%	67.5%	64.6%	67.5%
Return on equity - reported	8.3%	13.2%	18.4%	8.3%	10.8%	19.2%	10.8%
- operating	12.7%	17.2%	19.8%	12.7%	15.0%	22.1%	15.0%
Ratio of retail / wholesale operating earnings ⁽⁴⁾	93% / 7%	71% / 29%	64% / 36%	93% / 7%	81% / 19%	62% / 38%	81% / 19%
Net interest margin (TEB) ⁽³⁾	1.89%	2.04%	1.58%	1.89%	1.97%	1.54%	1.97%
Net interest margin on average interest earning assets (TEB) ⁽³⁾	2.20%	2.39%	1.86%	2.20%	2.29%	1.82%	2.29%
Return on average assets	0.33%	0.49%	0.69%	0.33%	0.41%	0.72%	0.41%
Return on average interest earning assets	0.39%	0.57%	0.80%	0.39%	0.48%	0.85%	0.48%
Regular workforce headcount	44,519	44,793	41,067	44,519	44,519	41,067	44,519
BALANCE SHEET AND OFF-BALANCE SHEET INFORMATION (\$ millions)							
Cash resources and securities	\$ 93,821	\$ 87,641	\$ 92,955	\$ 59,820	\$ 93,821	\$ 92,955	\$ 59,820
Loans and acceptances	\$ 164,228	\$ 168,126	\$ 159,038	\$ 104,712	\$ 164,228	\$ 159,038	\$ 104,712
Total assets	\$ 291,187	\$ 291,294	\$ 281,448	\$ 185,661	\$ 291,187	\$ 281,448	\$ 185,661
Deposits	\$ 203,910	\$ 202,471	\$ 187,731	\$ 130,013	\$ 203,910	\$ 187,731	\$ 130,013
Common shareholders' equity	\$ 9,540	\$ 9,747	\$ 9,777	\$ 6,083	\$ 9,540	\$ 9,777	\$ 6,083
Average assets	\$ 289,533	\$ 287,262	\$ 280,707	\$ 181,943	\$ 288,378	\$ 276,529	\$ 181,620
Average interest earning assets	\$ 249,287	\$ 244,949	\$ 239,402	\$ 156,652	\$ 247,083	\$ 234,459	\$ 155,613
Average common shareholders' equity	\$ 9,657	\$ 9,709	\$ 9,767	\$ 6,068	\$ 9,683	\$ 9,711	\$ 6,098
Assets under administration	\$ 730,300	\$ 737,500	\$ 667,400	\$ 465,639	\$ 730,300	\$ 667,400	\$ 465,639
BALANCE SHEET QUALITY MEASURES							
Common equity to risk-weighted assets	7.3%	7.5%	7.3%	7.3%	7.3%	7.3%	7.3%
Risk-weighted assets (<i>\$ billions</i>)	\$ 130.3	\$ 129.1	\$ 133.8	\$ 83.1	\$ 130.3	\$ 133.8	\$ 83.1
Tier 1 capital ratio	8.9%	9.1%	9.1%	8.9%	8.9%	9.1%	8.9%
Total capital ratio	12.1%	12.1%	12.4%	12.1%	12.1%	12.4%	12.1%
Net impaired loans after general allowance (<i>\$ millions</i>)	\$ (322)	\$ (284)	\$ (160)	\$ (205)	\$ (322)	\$ (160)	\$ (205)
Net impaired loans to net loans and acceptances	(0.20)%	(0.17)%	(0.10)%	(0.20)%	(0.20)%	(0.10)%	(0.20)%

(1) Certain comparative information has been restated to conform with the presentation adopted in the first quarter of 2002.

(2) Represents the translation of Canadian GAAP financial information into US\$ using the quarter end rate of 0.6376 for balance sheet figures and the average rate of 0.6284 for the quarter and 0.6298 for year-to-date operating results.

(3) Taxable equivalent basis (TEB). Net interest income includes tax-exempt income on certain securities. Since this income is not taxable to CIBC, the rate of interest or dividend received by CIBC is lower than would apply to a loan of the same amount. As the impact of tax-exempt income varies from year to year, such income has been adjusted to a taxable equivalent basis to permit uniform measurement and comparison of net interest income. An equal and offsetting adjustment is made to increase the provision for income taxes.

(4) Retail includes Retail Products, Retail Markets, Wealth Management and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking.