



## Subordinated Indebtedness

Country	Issue Date	Maturity Date	Currency	Issue Amount (\$mm)	Outstanding Amount (\$mm)	Interest Rate	Earliest Date Redeemable by CIBC (at Greater of Canada Yield Price <sup>1</sup> and Par)	Earliest Date Redeemable by CIBC (at Par)	CUSIP/ISIN
Domestic	May 29, 1996	May 25, 2029 <sup>4</sup>	CAD	\$25	\$25	8.70%	-	-	136069BJ9
Domestic	Jul 21, 2020	Jul 21, 2030 <sup>2</sup>	CAD	\$1,000	\$1,000	2.01% <sup>3</sup>		Jul 21, 2025	13607HBC5
Domestic	Jan 7, 1991	Jan 7, 2031	CAD	\$200	\$200	11.60%	Jan 7, 1996	-	136069AT8
Domestic	Apr 19, 2021	Apr 21, 2031 <sup>2</sup>	CAD	\$1,000	\$1,000	1.96%		Apr 21, 2026	13607HRJ3
Domestic	May 15, 1991	May 15, 2031	CAD	\$150	\$150	10.80%	May 15, 2021	-	136069AU5
Domestic	May 29, 1996	May 25, 2032 <sup>4</sup>	CAD	\$25	\$25	8.70%	-	-	136069BK6
Domestic	May 29, 1996	May 25, 2033 <sup>4</sup>	CAD	\$25	\$25	8.70%	-	-	136069BL4
Domestic	May 29, 1996	May 25, 2035 <sup>4</sup>	CAD	\$25	\$25	8.70%	-	-	136069BM2
Domestic	Apr 7, 2022	Apr 7, 2032	CAD	\$1,000	\$1,000	4.20%	-	Apr 7, 2027	13607HR79
Domestic	Jan 20, 2023	Jan 20, 2033	CAD	\$1,000	\$1,000	5.33%	-	Jan 20, 2028	13607LGL1
Domestic	Apr 20, 2023	Apr 20, 2033	CAD	\$750	\$750	5.35%	-	Apr 20, 2028	13607LKJ1

Country	Issue Date	Maturity Date	Currency	Issue Amount (\$mm)	Outstanding Amount (\$mm)	Interest Rate	Earliest Date Redeemable by CIBC (at Greater of Canada Yield Price <sup>1</sup> and Par)	Earliest Date Redeemable by CIBC (at Par)	CUSIP/ISIN
Domestic	Jan 16, 2024	Jan 16, 2034 <sup>2</sup>	CAD	\$1,250	\$1,250	5.30%	-	Jan 16, 2029	13607LYA5
Domestic	Jun 12, 2024	Jun 12, 2034 <sup>2</sup>	CAD	\$1,000	\$1,000	4.90%	-	Jun 12, 2029	13607PBA1
Foreign	Jul 24, 1985	Jul 31, 2084	USD	\$300	\$38	Floating <sup>5</sup>	-	Jul 27, 1990	XS00105557121
Foreign	Aug 15, 1986	Aug 31, 2085	USD	\$250	\$10	Floating <sup>6</sup>	-	Aug 20, 1991	GB0001703890

<sup>1</sup> Canada Yield Price: a price calculated at the time of redemption to provide a yield to maturity equal to the yield of a Government of Canada bond of appropriate maturity plus a pre-determined spread.

<sup>2</sup> Debentures are also subject to a non-viability contingent capital (NVCC) provision, necessary for the Debentures to qualify as Tier 2 regulatory capital under Basel III. As such, the debentures are automatically converted into common shares upon the occurrence of a Trigger Event as described in the capital adequacy guidelines. In such an event, the Debentures are convertible into a number of common shares, determined by dividing 150% of the par value plus accrued and unpaid interest by the average common share price (as defined in the relevant prospectus supplements) subject to a minimum price of \$2.50 per share (subject to adjustment in certain events as defined in the relevant prospectus supplements). The minimum conversion price per common share for CIBC's outstanding NVCC instruments, including NVCC preferred shares, NVCC subordinated debentures and NVCC limited recourse capital notes have been adjusted from \$5.00 to \$2.50 to account for the Share Split in accordance with the terms and conditions of the NVCC Instruments.

<sup>3</sup> Interest rate is fixed at the indicated rate until the earliest date redeemable at par and thereafter is based on the three month C\$ Bankers' Acceptance rate plus a predetermined spread.

<sup>4</sup> Not redeemable prior to maturity date.

<sup>5</sup> Interest rate is based on the six month US\$ LIBOR plus 0.25%.

<sup>6</sup> Interest rate is based on the six month US\$ LIBOR plus 0.125%.