



HELOCS Trust

HELOCS Trust	HELOCS Trust –Total
Co-Ownership information	
Beginning of Due Period	1-Sep-25
End of Due Period	30-Sep-25
Number of Days in Due Period	30
Allocation Date	23-Oct-25
Beginning Principal Receivables Pool Balance	4,759,498,619.72
Removed Principal Receivables	(342,409,594.86)
Additional Principal Receivables	336,038,701.31
Ending Principal Receivables Pool Balance	4,753,127,726.17
Principal Collections	342,409,594.64
Finance Charge Collections	21,250,935.75
Defaulted Amounts	-
End of Due Period Delinquencies	
Current to 30 Days Delinquent	4,768,554,879.21
31 to 90 Days Delinquent	2,907,423.35
91 and over Days Delinquent	3,761,326.41
Monthly Payment Rate	7.39% ¹
Monthly Principal Payment Rate	7.19%
Lowest balance of Principal Receivables as of the last addition or removal of accounts	4,753,127,726.17
Lowest 3 month moving average of Principal Payment Rate in the last 12 months	7.63%
Mortgage Loan Receivables Balance as a \$ of Principal Receivables Pool Balance (ending)	283,024,961.56
Mortgage Loan Receivables Balance as a % of Principal Receivables Pool Balance (ending)	5.95%

¹ Monthly Payment Rate is calculated by dividing total interest and principal payments received in the month by the previous month-end balance.

Purchaser information	Series 2024-1	Series 2025-1	Series 2025-2
Issuance Date	2024-10-28	2025-01-10	2025-02-20
Note Ratings			
Class A (DBRS / Moody's)	AAA (sf) / Aaa (sf)	AAA (sf) / NR	AAA (sf) / Aaa (sf)
Class B (DBRS / Moody's)	AA (high) (sf) / Aa1 (sf)	AA (high) (sf) / NR	AA (high) (sf) / Aa1 (sf)
Class C (DBRS / Moody's)	A (high) (sf) / A1 (sf)	A (high) (sf) / NR	A (high) (sf) / A1 (sf)
Period (Revolving / Accumulation / Amortization)	Revolving	Revolving	Revolving

Principal Balance Outstanding of Notes	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2
Cash Reserve Event Prior Month (Compliance)		In Compliance	In Compliance	In Compliance
Cash Reserve Event (Compliance)		In Compliance	In Compliance	In Compliance
Does cure period for a Cash Reserve Event need to be tested?		No	No	No
Test Result for cure threshold		N/A	N/A	N/A
Principal Amount (Original Note Balance)				
Class A	3,200,000,000.00	500,000,000.00	1,500,000,000.00	1,200,000,000.00
Class B	66,598,000.00	10,406,000.00	31,218,000.00	24,974,000.00
Class C	63,269,000.00	9,886,000.00	29,657,000.00	23,726,000.00
Series Principal Funding Account Balance (Ending Balance)	-	-	-	-
Aggregate Series Write-Downs not yet reimbursed (Ending Balance)	-	-	-	-
Available Cash Reserve Amount balance (Ending Balance)	-	-	-	-
Beginning Allocated Amount	3,329,867,000.00	520,292,000.00	1,560,875,000.00	1,248,700,000.00

Principal	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2
<i>If revolving, zero</i>				
If accumulating, Controlled Deposit Amount	-	-	-	-
If amortizing	-	-	-	-
Amount paid to the Principal Funding Account	-	-	-	-
Interest	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2
Class A Payment Frequency		Semi-Annually	Semi-Annually	Annually
Class A	9,435,000.00	9,435,000.00	-	-
Class B Payment Frequency		Semi-Annually	Semi-Annually	Semi-Annually
Class B	214,571.72	214,571.72	-	-
Class C Payment Frequency		Semi-Annually	Semi-Annually	Semi-Annually
Class C	221,149.82	221,149.82	-	-
Investment income	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2
Interest Funding Account	80,196.61	15,536.56	13,748.20	50,911.85
Principal Funding Account	-	-	-	-

Swaps	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2
PART I				
Notional Amount	3,329,867,000.00	520,292,000.00	1,560,875,000.00	1,248,700,000.00
Party A – Fixed Rate Payer (CIBC)				
Fixed Rate – Series Cost of Funds Rate		3.79%	3.77%	3.56%
Party B – Floating Rate Payer (HELOCS TRUST)				
Floating Rate – 12x (Finance Charge Collections for period / Principal Receivables Balance as of first day of period)		5.36%	5.36%	5.36%
Spread		-1.35%	-1.35%	-1.35%
Swap Payment / (Receipt) – from the Trust's perspective	860,908.15	92,630.37	305,468.22	462,809.57
PART II				
Notional Amount		-	-	-
Party A – Fixed Rate Payer (CIBC)				
Fixed Rate – Series Cost of Funds Rate		3.79%	3.77%	3.56%
Party B – Floating Rate Payer (HELOCS TRUST)				
Floating Rate – Principal Funding Account Rate		0.00%	0.00%	0.00%
Spread		-1.35%	-1.35%	-1.35%
Swap Payment / (Receipt) – from the Trust's perspective	-	-	-	-
Total Swap Payment / (Receipt) – from the Trust's perspective	860,908.15	92,630.37	305,468.22	462,809.57

Legal Ref.	Waterfall – Interest	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2
	Series Available Interest / Expense Funds	11,204,004.30	1,750,679.78	5,251,835.85	4,201,488.68
PCOA 5.1	Application of Series Available Interest / Expense Funds and Available Excess Finance Charges:				
a) i)	Monthly Trustees' Fee, Custodian Fees and Expenses, and Accountant Fees and Expenses, (all including previously unpaid), max of \$150k / fiscal year	-	-	-	-
ii)	Allocated Series Successor Servicer Fees and Expenses (including previously unpaid)	-	-	-	-
iii)	Financial Services Fees and Expenses (including previously unpaid), max of \$250k / fiscal year	-	-	-	-
iv) a)	Net Swap Payment	860,908.15	92,630.37	305,468.22	462,809.57
iv) b)	Monthly Interest	10,260,689.84	1,645,120.29	4,907,780.30	3,707,789.25
v)	Swap termination payment, Trust defaulting	-	-	-	-
vi)	Series Defaulted Amount	-	-	-	-
vii)	Series Write-Downs which have not been previously reimbursed	-	-	-	-
viii)	Swap termination payment, Trust not sole defaulting party	-	-	-	-
ix)	Fees and Expenses remaining after \$150k / year maximum reached under i)	-	-	-	-
x)	Fees and Expenses remaining after \$250k / year maximum reached under iii)	82,106.31	12,829.12	38,487.33	30,789.86
xi)	Taxes attributed to Series	-	-	-	-
xii)	Sum of all other amounts required by the Trust to satisfy its obligations	-	-	-	-
xiii)	Beneficiaries (\$100)	300.00	100.00	100.00	100.00
xiv)	Available Excess Finance Charges	3,743,890.64	587,935.90	1,731,145.25	1,424,809.49
	remaining excess / (shortfall)	-	-	-	-
	reduction to xiv) on account of deposits required to Cash Reserve Account	-	-	-	-

Legal Ref.	Waterfall – Interest	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2
	Excess Finance Charges Available	3,743,890.64	587,935.90	1,731,145.25	1,424,809.49
b)	Series Finance Charge Shortfall – a) i) to xiii) over the Available Interest / Expense Funds	-	-	-	-
	Excess Finance Charges allocated to cover Finance Charge Shortfalls	-	-	-	-
	xv) Seller Co-Ownership Interest Residual Allocation / (Shortfall)	3,743,890.64	587,935.90	1,731,145.25	1,424,809.49
c)	Amount of shortfall related that constitutes a Write-Down	-	-	-	-

Legal Ref.	Waterfall – Principal	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2
	<i>Series Period</i>		<i>Revolving</i>	<i>Revolving</i>	<i>Revolving</i>
PCOA 5.2	Principal Co-Ownership Allocation Percentage of Principal Collections		10.93%	32.79%	26.24%
	On each Allocation Date, the Servicer shall deposit, or shall direct the Trust to deposit, from the Series Principal Collections on deposit in the Series Purchaser Collections Account into the Series Principal Funding Account:				
	during Revolving Period, zero	-	-	-	-
	during the Accumulation Period, the lesser of the Controlled Deposit Amount and the Allocated Amount	-	-	-	-
	during the Amortization Period, the Series Principal Collections on deposit in the Purchaser Collections Account to a maximum of the Allocated Amount	-	-	-	-
a)	amount equal to the Monthly Principal Amount	-	-	-	-
b)	remaining balance, if any, shall be treated as Series Excess Principal Collections for Trust Sharing Group	239,558,512.52	37,431,037.81	112,293,041.50	89,834,433.20
	Remaining Excess / (Shortfall)	-	-	-	-
c) d)	allocations and deposits of Excess to Shortfall	-	-	-	-
	Remaining Excess / (Shortfall)	239,558,512.52	37,431,037.81	112,293,041.50	89,834,433.20
e)	Remaining Series Excess Principal Collections allocated to Series in Amortization.	-	-	-	-

Legal Ref.	Waterfall – Principal	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2
PCOA 5.3					
a)	if during the Accumulation Period, Series still has a Principal Deficiency, deposit the Series Surplus Principal Collections from Purchaser Collection Account to the Series Principal Funding Account	-	-	-	-
b)	remaining balance, if any, shall be treated as Series Excess Surplus Principal Collections for Trust Sharing Group	-	-	-	-
	Remaining Excess / (Shortfall)	239,558,512.52	37,431,037.81	112,293,041.50	89,834,433.20
c) d)	allocations and deposits of Excess to Shortfall	-	-	-	-
e)	If (Shortfall) – carryover next month as a Deficit Controlled Deposit Amount	-	-	-	-
	Total amounts to deposit from Series Purchaser Collections Account to Series Principal Funding Account	-	-	-	-
	Series Interest Funding Account, Beginning Balance	42,910,109.81	8,225,601.25	9,815,560.61	24,868,947.95
	Funds Deposited	10,260,689.84	1,645,120.29	4,907,780.30	3,707,789.25
	Class A Interest Paid	(9,435,000.00)	(9,435,000.00)	-	-
	Class B Interest Paid	(214,571.72)	(214,571.72)	-	-
	Class C Interest Paid	(221,149.82)	(221,149.82)	-	-
	Series Interest Funding Account, Ending Balance	43,300,078.11	-	14,723,340.91	28,576,737.20
	Series Principal Funding Account, Beginning Balance	-	-	-	-
	Funds Deposited	-	-	-	-
	Class A Principal Paid	-	-	-	-
	Class B Principal Paid	-	-	-	-
	Class C Principal Paid	-	-	-	-

Legal Ref.	Waterfall – Principal	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2
	Series Principal Funding Account, Ending Balance	-	-	-	-

Amortization events	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2
Excess Spread Percentage < 0.90%		1.34%	1.33%	1.36%
Allocated Amount < 97.5% of Principal Amount		100.00%	100.00%	100.00%
Net Loss Ratio > 0.45%	0.00%			

Servicer's Compliance Certificate

The undersigned certifies that as at the date hereof the information set out above is true and accurate for the Due Period indicated above and that no Amortization Event or Servicer Default (each as defined in the Co-Ownership Agreement made as of July 19, 2024 between the Seller and Computershare Trust Company of Canada, as Custodian, the Series 2024-1 Purchaser Co-Ownership Agreement made as of October 28, 2024, the Series 2025-1 Purchaser Co-Ownership Agreement made as of January 10, 2025, the Series 2025-2 Purchaser Co-Ownership Agreement made as of February 20, 2025, between the Seller, Computershare Trust Company of Canada, in its capacity as trustee of HELOCS Trust, and Computershare Trust Company of Canada, as Custodian, and the related Series 2024-1 Purchaser Co-Ownership Offer made as of October 28, 2024, and the related Series 2025-1 Purchaser Co-Ownership Offer made as of January 10, 2025, and the related Series 2025-2 Purchaser Co-Ownership Offer made as of February 20, 2025, between the Seller, Computershare Trust Company of Canada, in its capacity as trustee of HELOCS Trust, and Computershare Trust Company of Canada, as Custodian, all as amended and supplemented from time to time), has occurred which is continuing and no circumstances exist which with the giving of notice, lapse of time or both would constitute an Amortization Event or Servicer Default.

Dated: 2025-10-20

Authorized Signer: _____



Name: Wojtek Niebrzydowski

Title: VP, Global Term Funding

Delayed Accumulation

HELOCS Trust	Series 2024-1	Series 2025-1	Series 2025-2
<i>Delayed Accumulation Period Schedule</i>			
Period (Revolving / Accumulation / Amortization)	Revolving	Revolving	Revolving
Expected Maturity Date	25-Oct-27	23-Jan-29	23-Mar-28
Principal Amount	520,292,000.00	1,560,875,000.00	1,248,700,000.00
Due Periods Until Maturity (including current period)	25	39	30
Accumulation Period Length	N/A	N/A	N/A
Lowest balance of Principal Receivables	-	-	-
Lowest 3 month moving average of Principal Payment Rate in last 12 months	N/A	N/A	N/A
Accumulation Amount / Estimated Scheduled Principal Collections	N/A	N/A	N/A
Commencement date of Accumulation Period	N/A	N/A	N/A
Controlled Deposit Amount	N/A	N/A	N/A
<i>Controlled Deposit Amount per due period</i>	N/A	N/A	N/A
<i>Accumulation Floating Allocation Percentage per due period</i>			
	N/A	N/A	N/A

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