



HELOCS Trust

HELOCS Trust	HELOCS Trust –Total
<i>Co-Ownership information</i>	
Beginning of Due Period	1-Aug-26
End of Due Period	31-Aug-26
Number of Days in Due Period	31
Allocation Date	23-Sep-26
Beginning Principal Receivables Pool Balance	5,504,367,313.04
Removed Principal Receivables	(378,349,237.11)
Additional Principal Receivables	311,385,610.20
<i>Ending Principal Receivables Pool Balance</i>	<i>5,437,403,686.13</i>
Principal Collections	378,349,237.11
Finance Charge Collections	22,734,385.28
Defaulted Amounts	-
<i>End of Due Period Delinquencies</i>	
Current to 30 Days Delinquent	5,453,250,365.60
31 to 90 Days Delinquent	4,323,872.18
91 and over Days Delinquent	2,695,158.14
Monthly Payment Rate	6.87% ¹
Monthly Principal Payment Rate	6.87%
Lowest balance of Principal Receivables as of the last addition or removal of accounts	5,437,403,686.13
Lowest 3 month moving average of Principal Payment Rate in the last 12 months	6.97%
Mortgage Loan Receivables Balance as a \$ of Principal Receivables Pool Balance (ending)	483,288,728.49
Mortgage Loan Receivables Balance as a % of Principal Receivables Pool Balance (ending)	8.89%

¹ Monthly Payment Rate is calculated by dividing total interest and principal payments received in the month by the previous month-end balance.

Seller's interest	HELOCS Trust –Total
Total Notes Outstanding ²	4,053,385,000.00
Seller's Interest Amount ³	1,384,018,686.13
Seller's Interest Percentage ⁴	115.79%

Purchaser information	Series 2024-1	Series 2025-1	Series 2025-2	Series 2026-1AP
Issuance Date	2024-10-28	2025-01-10	2025-02-20	2026-04-14
Note Ratings				
Class A (DBRS / Moody's)	AAA (sf) / Aaa (sf)	AAA (sf) / NR	AAA (sf) / Aaa (sf)	AAA (sf) / Aaa (sf)
Class B (DBRS / Moody's)	AA (high) (sf) / Aa1 (sf)	AA (high) (sf) / NR	AA (high) (sf) / Aa1 (sf)	AA (high) (sf) / Aa1 (sf)
Class C (DBRS / Moody's)	A (high) (sf) / A1 (sf)	A (high) (sf) / NR	A (high) (sf) / A1 (sf)	A (high) (sf) / A1 (sf)
Period (Revolving / Accumulation / Amortization)	Revolving	Revolving	Revolving	Revolving

² Total Notes Outstanding is presented in Canadian dollars. For each outstanding United States dollar denominated class of Notes, the Canadian dollar equivalent is calculated using the rate of exchange of the Canadian dollar to the United States dollar used in the currency swap agreement of such class.

³ US Risk Retention Requirements: The Seller's Interest Amount is equal to the Ending Principal Receivables Pool Balance minus the outstanding amounts of all Notes issued by the Issuer. This calculation excludes any series that have been issued or have matured during the period from the end of the month to the date this report has been issued.

⁴ US Risk Retention Requirements: The Seller's Interest Percentage is calculated by dividing the Seller's Interest Amount by the aggregate principal amount of all outstanding Notes issued by the Issuer to third-parties. The required risk retention percentage is 5%. This calculation excludes any series that have been issued or have matured during the period from the end of the month to the date this report has been issued.

Principal Balance Outstanding of Notes	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2	Series 2026-1AP
Cash Reserve Event Prior Month (Compliance)		In Compliance	In Compliance	In Compliance	In Compliance
Cash Reserve Event (Compliance)		In Compliance	In Compliance	In Compliance	In Compliance
Does cure period for a Cash Reserve Event need to be tested?		No	No	No	No
Test Result for cure threshold		N/A	N/A	N/A	N/A
Principal Amount (Original Note Balance)					
Class A ⁵	3,895,300,000.00	500,000,000.00	1,500,000,000.00	1,200,000,000.00	USD 500,000,000.00
Class B	81,069,000.00	10,406,000.00	31,218,000.00	24,974,000.00	14,471,000.00
Class C	77,016,000.00	9,886,000.00	29,657,000.00	23,726,000.00	13,747,000.00
Series Principal Funding Account Balance (Ending Balance)	-	-	-	-	-
Aggregate Series Write-Downs not yet reimbursed (Ending Balance)	-	-	-	-	-
Available Cash Reserve Amount balance (Ending Balance)	-	-	-	-	-
Beginning Allocated Amount	4,053,385,000.00	520,292,000.00	1,560,875,000.00	1,248,700,000.00	723,518,000.00

Principal	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2	Series 2026-1AP
If revolving, zero					
If accumulating, Controlled Deposit Amount	-	-	-	-	-
If amortizing	-	-	-	-	-
Amount paid to the Principal Funding Account	-	-	-	-	-

⁵ Total Original Note Balance is presented in Canadian dollars. For each outstanding United States dollar denominated class of Notes, the Canadian dollar equivalent is calculated using the rate of exchange of the Canadian dollar to the United States dollar used in the currency swap agreement of such class.

Interest	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2	Series 2026-1AP
Class A Payment Frequency		Semi-Annually	Semi-Annually	Annually	Monthly
Class A	-	-	-	-	N/A
Class A (USD)	USD 1,957,083.33	N/A	N/A	N/A	USD 1,957,083.33
Class B Payment Frequency		Semi-Annually	Semi-Annually	Semi-Annually	Semi-Annually
Class B	485,744.30	-	-	485,744.30	-
Class C Payment Frequency		Semi-Annually	Semi-Annually	Semi-Annually	Semi-Annually
Class C	502,991.20	-	-	502,991.20	-
Investment income	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2	Series 2026-1AP
Interest Funding Account	44,252.68	10,388.79	2,497.24	30,603.79	762.86
Principal Funding Account	-	-	-	-	-
Note Liquidation Account (USD)	USD -	N/A	N/A	N/A	USD -
Swaps – Interest rate	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2	Series 2026-1AP
PART I					
Notional Amount	4,053,385,000.00	520,292,000.00	1,560,875,000.00	1,248,700,000.00	723,518,000.00
Party A – Fixed Rate Payer (CIBC)					
Fixed Rate – Series Cost of Funds Rate		3.79%	3.77%	3.56%	3.97%
Party B – Floating Rate Payer (HELOCS TRUST)					
Floating Rate – 12x (Finance Charge Collections for period / Principal Receivables Balance as of first day of period)		4.96%	4.96%	4.96%	4.96%
Spread		-1.35%	-1.35%	-1.35%	-1.35%
Swap Payment / (Receipt) – from the Trust's perspective	(472,923.38)	(81,515.35)	(216,968.59)	44,860.12	(219,299.56)
PART II					

Swaps – Interest rate	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2	Series 2026-1AP
Notional Amount		-	-	-	-
Party A – Fixed Rate Payer (CIBC)					
Fixed Rate – Series Cost of Funds Rate		3.79%	3.77%	3.56%	3.97%
Party B – Floating Rate Payer (HELOCS TRUST)					
Floating Rate – Principal Funding Account Rate		0.00%	0.00%	0.00%	0.00%
Spread		-1.35%	-1.35%	-1.35%	-1.35%
Swap Payment / (Receipt) – from the Trust's perspective	-	-	-	-	-
Total Swap Payment / (Receipt) – from the Trust's perspective	(472,923.38)	(81,515.35)	(216,968.59)	44,860.12	(219,299.56)

Swaps – Currency	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2	Series 2026-1AP
Party A – Fixed Rate Payer (CIBC)					
Notional Amount		N/A	N/A	N/A	USD 500,000,000.00
Party A Fixed Rate – Series Cost of Funds Rate		N/A	N/A	N/A	4.697%
Party A Fixed Rate Payer Amount (USD)	USD 1,957,083.33	N/A	N/A	N/A	USD 1,957,083.33
Party B – Fixed Rate Payer (HELOCS TRUST)					
CAD equivalent, at the Initial Exchange Rate, of the Notional Amount		N/A	N/A	N/A	695,300,000.00
Party B Fixed Rate		N/A	N/A	N/A	3.940%
Party B Fixed Rate Payer Amount (CAD)	2,282,901.67	N/A	N/A	N/A	2,282,901.67

Legal Ref.	Waterfall – Interest	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2	Series 2026-1AP
	Series Available Interest / Expense Funds	12,700,138.35	1,645,220.25	4,907,880.30	3,752,749.37	2,394,288.43
PCOA 5.1	Application of Series Available Interest / Expense Funds, Available Excess Finance Charges, and Excess Counterparty Termination Payment:					
a) i)	Monthly Trustees' Fee, Custodian Fees and Expenses, Issuing and Paying Agent Fees and Expenses, and Accountant Fees and Expenses, (all including previously unpaid), max of \$150k / fiscal year	-	-	-	-	-
ii)	Allocated Series Successor Servicer Fees and Expenses (including previously unpaid)	-	-	-	-	-
iii)	Financial Services Fees and Expenses (including previously unpaid), max of \$250k / fiscal year	-	-	-	-	-
iv) a)	Net Swap Payment	44,860.12	-	-	44,860.12	-
iv) b)	Monthly Interest	12,654,338.17	1,645,120.25	4,907,780.30	3,707,789.25	2,393,648.37
v)	Swap termination payment, Trust defaulting	-	-	-	-	-
vi)	Series Defaulted Amount	-	-	-	-	-
vii)	Series Write-Downs which have not been previously reimbursed	-	-	-	-	-
viii)	Swap termination payment, Trust not sole defaulting party	-	-	-	-	-
ix)	Fees and Expenses remaining after \$150k / year maximum reached under i)	-	-	-	-	-
x)	Fees and Expenses remaining after \$250k / year maximum reached under iii)	-	-	-	-	-
xi)	Taxes attributed to Series	-	-	-	-	-

Legal Ref.	Waterfall – Interest	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2	Series 2026-1AP
xii)	Sum of all other amounts required by the Trust to satisfy its obligations	540.06	-	-	-	540.06
xiii)	Beneficiaries (\$100)	400.00	100.00	100.00	100.00	100.00
xiv)	Available Excess Finance Charges	4,603,370.75	595,617.29	1,758,381.62	1,435,291.29	814,080.55
	remaining excess / (shortfall)	-	-	-	-	-
	reduction to xiv) on account of deposits required to Cash Reserve Account	-	-	-	-	-
	Excess Finance Charges Available	4,603,370.75	595,617.29	1,758,381.62	1,435,291.29	814,080.55
b)	Series Finance Charge Shortfall – a) i) to xiii) over the Available Interest / Expense Funds	-	-	-	-	-
	Excess Finance Charges allocated to cover Finance Charge Shortfalls	-	-	-	-	-
	xv) Seller Co-Ownership Interest Residual Allocation / (shortfall)	4,603,370.75	595,617.29	1,758,381.62	1,435,291.29	814,080.55
c)	Amount of shortfall related that constitutes a Write-Down	-	-	-	-	-

Legal Ref.	Waterfall – Principal	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2	Series 2026-1AP
	<i>Series Period</i>		<i>Revolving</i>	<i>Revolving</i>	<i>Revolving</i>	<i>Revolving</i>
PCOA 5.2	Principal Co-Ownership Allocation Percentage of Principal Collections		9.45%	28.36%	22.69%	13.14%
	On each Allocation Date, the Servicer shall deposit, or shall direct the Trust to deposit, from the Series Principal Collections on deposit in the Series Purchaser Collections Account into the Series Principal Funding Account:					
	during Revolving Period, zero	-	-	-	-	-
	during the Accumulation Period, the lesser of the Controlled Deposit Amount and the Allocated Amount	-	-	-	-	-
	during the Amortization Period, the Series Principal Collections on deposit in the Purchaser Collections Account to a maximum of the Allocated Amount	-	-	-	-	-
a)	amount equal to the Monthly Principal Amount	-	-	-	-	-
b)	remaining balance, if any, shall be treated as Series Excess Principal Collections for Trust Sharing Group	278,614,241.25	35,762,889.73	107,288,600.47	85,830,880.37	49,731,870.67
	Remaining Excess / (Shortfall)	-	-	-	-	-
c) d)	allocations and deposits of Excess to Shortfall	-	-	-	-	-
	Remaining Excess / (Shortfall)	278,614,241.25	35,762,889.73	107,288,600.47	85,830,880.37	49,731,870.67
e)	Remaining Series Excess Principal Collections allocated to Series in Amortization Period	-	-	-	-	-

Legal Ref.	Waterfall – Principal	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2	Series 2026-1AP
PCOA 5.3						
	a) if during the Accumulation Period, Series still has a Principal Deficiency, deposit the Series Surplus Principal Collections from Purchaser Collection Account to the Series Principal Funding Account	-	-	-	-	-
	b) remaining balance, if any, shall be treated as Series Excess Surplus Principal Collections for Trust Sharing Group	-	-	-	-	-
	Remaining Excess / (Shortfall)	278,614,241.25	35,762,889.73	107,288,600.47	85,830,880.37	49,731,870.67
	c) d) allocations and deposits of Excess to Shortfall	-	-	-	-	-
	e) If (Shortfall) – carryover next month as a Deficit Controlled Deposit Amount	-	-	-	-	-
	Total amounts to deposit from Series Purchaser Collections Account to Series Principal Funding Account	-	-	-	-	-
	Series Interest Funding Account, Beginning Balance	30,502,944.30	6,580,481.00	4,907,780.33	18,538,946.25	475,736.72
	Funds Deposited	12,654,338.17	1,645,120.25	4,907,780.30	3,707,789.25	2,393,648.37
	Class A Interest Swap Payment Paid	(2,282,901.67)	N/A	N/A	N/A	(2,282,901.67)
	Class A Interest Paid	-	-	-	-	N/A
	Class B Interest Paid	(485,744.30)	-	-	(485,744.30)	-
	Class C Interest Paid	(502,991.20)	-	-	(502,991.20)	-
	Series Interest Funding Account, Ending Balance	39,885,645.31	8,225,601.25	9,815,560.63	21,258,000.00	586,483.43
	Series Principal Funding Account, Beginning Balance	-	-	-	-	-

Legal Ref.	Waterfall – Principal	HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2	Series 2026-1AP
	Funds Deposited	-	-	-	-	-
	Class A Principal Swap Payment Paid	-	N/A	N/A	N/A	-
	Class A Principal Paid	-	-	-	-	N/A
	Class B Principal Paid	-	-	-	-	-
	Class C Principal Paid	-	-	-	-	-
	Series Principal Funding Account, Ending Balance	-	-	-	-	-
	Series Note Liquidation Account, Beginning Balance	USD -	N/A	N/A	N/A	USD -
	Funds Deposited	USD 1,957,083.33	N/A	N/A	N/A	USD 1,957,083.33
	Class A (USD) Interest Paid	USD (1,957,083.33)	N/A	N/A	N/A	USD (1,957,083.33)
	Class A (USD) Principal Paid	USD -	N/A	N/A	N/A	USD -
	Series Note Liquidation Account, Ending Balance	USD -	N/A	N/A	N/A	USD -
Amortization events		HELOCS Trust –Total	Series 2024-1	Series 2025-1	Series 2025-2	Series 2026-1AP
Excess Spread Percentage < 0.90%			1.35%	1.35%	1.35%	1.33%
Allocated Amount < 97.5% of Principal Amount			100.00%	100.00%	100.00%	100.00%
Net Loss Ratio > 0.45%		0.00%				

Servicer's Compliance Certificate

The undersigned certifies that as at the date hereof the information set out above is true and accurate for the Due Period indicated above and that no Amortization Event or Servicer Default (each as defined in the Co-Ownership Agreement made as of July 19, 2024 between the Seller and Computershare Trust Company of Canada, as Custodian, the Series 2024-1 Purchaser Co-Ownership Agreement made as of October 28, 2024, the Series 2025-1 Purchaser Co-Ownership Agreement made as of January 10, 2025, the Series 2025-2 Purchaser Co-Ownership Agreement made as of February 20, 2025, the Series 2026-1AP Purchaser Co-Ownership Agreement made as of April 14, 2026, between the Seller, Computershare Trust Company of Canada, in its capacity as trustee of HELOCS Trust, and Computershare Trust Company of Canada, as Custodian, and the related Series 2024-1 Purchaser Co-Ownership Offer made as of October 28, 2024, and the related Series 2025-1 Purchaser Co-Ownership Offer made as of January 10, 2025, and the related Series 2025-2 Purchaser Co-Ownership Offer made as of February 20, 2025, and the related Series 2026-1AP Purchaser Co-Ownership Offer made as of April 14, 2026, between the Seller, Computershare Trust Company of Canada, in its capacity as trustee of HELOCS Trust, and Computershare Trust Company of Canada, as Custodian, all as amended and supplemented from time to time), has occurred which is continuing and no circumstances exist which with the giving of notice, lapse of time or both would constitute an Amortization Event or Servicer Default.

Dated: 2026-09-18

Authorized Signer: 

Name: Lindsay Sauder

Title: SVP, Funding and Liquidity

Delayed Accumulation

HELOCS Trust	Series 2024-1	Series 2025-1	Series 2025-2	Series 2026-1AP
Delayed Accumulation Period Schedule				
Period (Revolving / Accumulation / Amortization)	Revolving	Revolving	Revolving	Revolving
Expected Maturity Date	25-Oct-27	23-Jan-29	23-Mar-28	23-Apr-31
Principal Amount	520,292,000.00	1,560,875,000.00	1,248,700,000.00	723,518,000.00
Due Periods Until Maturity (including current period)	14	29	19	56
Accumulation Period Length	2	N/A	4	N/A
Lowest balance of Principal Receivables	5,437,403,686.13	N/A	5,437,403,686.13	N/A
Lowest 3 month moving average of Principal Payment Rate in last 12 months	6.97%	N/A	6.97%	N/A
Estimated Scheduled Principal Collections	378,984,218.18	N/A	378,984,218.18	N/A
Commencement date of Accumulation Period	1-Aug-27	N/A	1-Nov-27	N/A
Accumulation Amount	N/A	N/A	N/A	N/A
Controlled Deposit Amount	N/A	N/A	N/A	N/A
Controlled Deposit Amount per due period				
Allocation Date	Due Period			
23-Sep-26	Aug-26	-	-	-
23-Oct-26	Sep-26	-	-	-
23-Nov-26	Oct-26	-	-	-
23-Dec-26	Nov-26	-	-	-
25-Jan-27	Dec-26	-	-	-
23-Feb-27	Jan-27	-	-	-
23-Mar-27	Feb-27	-	-	-
23-Apr-27	Mar-27	-	-	-
25-May-27	Apr-27	-	-	-
23-Jun-27	May-27	-	-	-

HELOCS Trust		Series 2024-1	Series 2025-1	Series 2025-2	Series 2026-1AP
23-Jul-27	Jun-27	-	-	-	-
23-Aug-27	Jul-27	-	-	-	-
23-Sep-27	Aug-27	378,984,218.18	-	-	-
25-Oct-27	Sep-27	141,307,781.82	-	-	-
23-Nov-27	Oct-27	-	-	-	-
23-Dec-27	Nov-27	-	-	378,984,218.18	-
24-Jan-28	Dec-27	-	-	378,984,218.18	-
23-Feb-28	Jan-28	-	-	378,984,218.18	-
23-Mar-28	Feb-28	-	-	111,747,345.46	-
24-Apr-28	Mar-28	-	-	-	-
23-May-28	Apr-28	-	-	-	-
23-Jun-28	May-28	-	-	-	-
24-Jul-28	Jun-28	-	-	-	-
23-Aug-28	Jul-28	-	-	-	-
Total		520,292,000.00		1,248,700,000.00	

HELOCS Trust		Series 2024-1	Series 2025-1	Series 2025-2	Series 2026-1AP
<i>Accumulation Floating Allocation Percentage per due period</i>					
Allocation Date	Due Period				
23-Sep-26	Aug-26	-	-	-	-
23-Oct-26	Sep-26	-	-	-	-
23-Nov-26	Oct-26	-	-	-	-
23-Dec-26	Nov-26	-	-	-	-
25-Jan-27	Dec-26	-	-	-	-
23-Feb-27	Jan-27	-	-	-	-
23-Mar-27	Feb-27	-	-	-	-
23-Apr-27	Mar-27	-	-	-	-
25-May-27	Apr-27	-	-	-	-
23-Jun-27	May-27	-	-	-	-
23-Jul-27	Jun-27	-	-	-	-
23-Aug-27	Jul-27	-	-	-	-
23-Sep-27	Aug-27	100.00%	-	-	-
25-Oct-27	Sep-27	100.00%	-	-	-
23-Nov-27	Oct-27	-	-	-	-
23-Dec-27	Nov-27	-	-	100.00%	-
24-Jan-28	Dec-27	-	-	100.00%	-
23-Feb-28	Jan-28	-	-	100.00%	-
23-Mar-28	Feb-28	-	-	100.00%	-
24-Apr-28	Mar-28	-	-	-	-
23-May-28	Apr-28	-	-	-	-
23-Jun-28	May-28	-	-	-	-
24-Jul-28	Jun-28	-	-	-	-
23-Aug-28	Jul-28	-	-	-	-

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