CIBC Covered Bond Programme Monthly Investor Report

Calculation Date: 31-Oct-2016
Date of Report: 15-Nov-2016

This report contains information regarding CIBC Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) and/or NHA MBS are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) and/or NHA MBS in the Cover Pool, as applicable, will vary over time.

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Programme Information

Series	Initial Principal Amount	CAD Equivalent	Maturity Date	Coupon Rate	Rate Type	Maturity Type
CB6	CHF 500,000,000	450,000,000	6/30/2017	1.75%	Fixed	Hard
CB14	CHF 200,000,000	217,740,000	2/13/2019	1.00%	Fixed	Hard
Total		**667,740,000**				

Parties

Issuer	Canadian Imperial Bank of Commerce
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	CIBC Covered Bond Guarantor Limited Partnership
Interest Rate Swap Provider	Canadian Imperial Bank of Commerce

Canadian Imperial Bank of Commerce's Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Senior Debt	Aa3	A+	AA	AA-
Short-Term	P-1	A-1	R-1(high)	F1+
Rating Outlook [1,2,3]	Negative	Stable	Negative	Stable

Notes
1. On June 11, 2014, Moody's affirmed the long-term ratings of CIBC and changed the outlook to negative from stable on the supported senior debt and uninsured deposit ratings. This rating action affected seven of the largest Canadian banks.
2. On May 20, 2015, DBRS changed the trend on the seven big Canadian banks from stable to negative.
3. On December 11, 2015, S&P revised their outlook on the seven big Canadian banks from negative to stable.

Covered Bond Credit Ratings *

	Moody's	DBRS	Fitch Ratings
Covered Bond - Series CB6	Aaa	AAA	AAA
Covered Bond - Series CB14	Aaa	AAA	AAA

*On January 10, 2014, Standard & Poor's Ratings Services affirmed its 'AAA' ratings, with stable outlook, on CIBC's covered bonds issued under the program. At CIBC's request, S&P subsequently withdrew the ratings on the program and all related series of covered bonds.

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
CB6	CIBC	0.9000 CAD/CHF
CB14	CIBC	1.0887 CAD/USD

Asset Coverage Test (CAD)

Outstanding Covered Bonds	**$667,740,000**		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	$5,898,027,858	Method for Calculating "A":	ii
		Asset Percentage:	95.10%
B = NHA MBS multiplied by Asset Percentage	$0		
C = Principal Receipts	$148,505,342		
D = Cash Capital Contributions	$0		
E = Substitute Assets and/or Authorized Investments	$0		
F = Pre-Maturity Liquidity Ledger	$0		
Z = Negative Carry Factor calculation	$0		
Total: A + B + C + D + E + F - Z	**$6,046,533,200**		
Asset Coverage Test	Pass		

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Cover Pool Summary Statistics

	Whole Loans
Current Balance	6,201,937,155.87
Number of Mortgage Loans	40,240
Average Loan	154,123.69
Weighted Average Current LTV	56.50%
Weighted Average Rate	2.74%
Weighted Average Original Term (Months)	52.48
Weighted Average Remaining Term (Months)	29.11
Weighted Average Seasoning (Months)*	74.20

*Effective June 30, 2015, loan seasoning is calculated as the difference, in months, from Calculation Date to the loan's funding date. Previously, loan seasoning was calculated as the difference, in months, from Calculation Date to the loan's latest renewal date.

Cover Pool Mortgage Type Distribution

Insurer	Number of Loans	Percentage	Principal Balance	Percentage
CMHC-Insured Whole Loan	40,240	100.00%	6,201,937,156	100.00%
Total	**40,240**	**100.00%**	**6,201,937,156**	**100.00%**

Stratifications on Whole Loans

Cover Pool Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	6,575	16.34%	1,086,684,354	17.52%
British Columbia	7,539	18.74%	1,515,455,523	24.44%
Manitoba	1,242	3.09%	145,276,845	2.34%
New Brunswick	833	2.07%	77,939,983	1.26%
Newfoundland	1,234	3.07%	140,156,063	2.26%
Northwest Territories	135	0.34%	18,452,977	0.30%
Nova Scotia	1,481	3.68%	153,295,919	2.47%
Nunavut	16	0.04%	2,494,263	0.04%
Ontario	15,720	39.07%	2,394,590,697	38.61%
Prince Edward Island	259	0.64%	21,508,038	0.35%
Quebec	3,918	9.74%	479,895,725	7.74%
Saskatchewan	1,196	2.97%	152,326,146	2.46%
Yukon	92	0.23%	13,860,622	0.22%
Total	**40,240**	**100.00%**	**6,201,937,156**	**100.00%**

Cover Pool Bureau Score Distribution

Bureau Score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	2,119	5.27%	287,323,560	4.63%
499 or less	9	0.02%	518,746	0.01%
500 - 539	30	0.07%	4,477,006	0.07%
540 - 559	62	0.15%	6,279,783	0.10%
560 - 579	82	0.20%	11,182,832	0.18%
580 - 599	260	0.65%	30,641,151	0.49%
600 - 619	566	1.41%	83,654,830	1.35%
620 - 639	936	2.33%	136,357,877	2.20%
640 - 659	1,412	3.51%	204,147,794	3.29%
660 - 679	1,903	4.73%	305,825,679	4.93%
680 - 699	2,862	7.11%	468,530,444	7.55%
700 - 719	3,743	9.30%	637,055,130	10.27%
720 - 739	4,648	11.55%	780,438,178	12.58%
740 - 759	5,600	13.92%	888,796,747	14.33%
760 - 779	5,807	14.43%	913,761,525	14.73%
780 - 799	5,450	13.54%	822,079,726	13.26%
800 or greater	4,751	11.81%	620,866,148	10.01%
Total	**40,240**	**100.00%**	**6,201,937,156**	**100.00%**

Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	24,330	60.46%	3,805,339,008	61.36%
Variable	15,910	39.54%	2,396,598,148	38.64%
Total	**40,240**	**100.00%**	**6,201,937,156**	**100.00%**

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Cover Pool Occupancy Type Distribution

Occupancy Code	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	5,410	13.44%	670,920,292	10.82%
Owner Occupied	34,830	86.56%	5,531,016,864	89.18%
Total	**40,240**	**100.00%**	**6,201,937,156**	**100.00%**

Cover Pool Mortgage Rate Distribution

Mortgage Rate (%)	Number of Loans	Percentage	Principal Balance	Percentage
1.9999 and Below	2,276	5.66%	384,250,879	6.20%
2.0000 - 2.4999	16,270	40.43%	2,685,047,576	43.29%
2.5000 - 2.9999	10,599	26.34%	1,613,074,968	26.01%
3.0000 - 3.4999	3,302	8.21%	525,422,809	8.47%
3.5000 - 3.9999	5,086	12.64%	629,759,848	10.15%
4.0000 and Above	2,707	6.73%	364,381,076	5.88%
Total	**40,240**	**100.00%**	**6,201,937,156**	**100.00%**

Cover Pool Current LTV Distribution

Current LTV (%)	Number of Loans	Percentage	Principal Balance	Percentage
30.00 and Below	12,027	29.89%	750,657,830	12.10%
30.01 - 35.00	2,540	6.31%	293,594,518	4.73%
35.01 - 40.00	2,506	6.23%	339,640,408	5.48%
40.01 - 45.00	2,515	6.25%	382,903,419	6.17%
45.01 - 50.00	2,393	5.95%	409,643,298	6.61%
50.01 - 55.00	2,396	5.95%	457,615,897	7.38%
55.01 - 60.00	2,562	6.37%	542,275,816	8.74%
60.01 - 65.00	2,842	7.06%	620,408,687	10.00%
65.01 - 70.00	3,471	8.63%	816,991,279	13.17%
70.01 - 75.00	2,128	5.29%	482,222,070	7.78%
75.01 - 80.00	1,254	3.12%	262,881,090	4.24%
80.01 and Above	3,606	8.96%	843,102,842	13.59%
Total	**40,240**	**100.00%**	**6,201,937,156**	**100.00%**

Cover Pool Remaining Term Distribution

Remaining Term	Number of Loans	Percentage	Principal Balance	Percentage
5.99 and Below	3,137	7.80%	417,817,965	6.74%
6.00 - 11.99	6,310	15.68%	931,152,099	15.01%
12.00 - 23.99	8,855	22.01%	1,410,317,692	22.74%
24.00 - 35.99	7,262	18.05%	1,067,606,951	17.21%
36.00 - 41.99	3,688	9.17%	534,360,914	8.62%
42.00 - 47.99	5,350	13.30%	864,647,624	13.94%
48.00 - 53.99	2,492	6.19%	418,916,421	6.75%
54.00 - 59.99	2,564	6.37%	461,322,362	7.44%
60.00 and Above	582	1.45%	95,795,128	1.54%
Total	**40,240**	**100.00%**	**6,201,937,156**	**100.00%**

Cover Pool Property Distribution

Property Type	Number of Loans	Percentage	Principal Balance	Percentage
Detached (Single Family)	33,802	84.00%	5,290,097,533	85.30%
Miscellaneous	6,438	16.00%	911,839,623	14.70%
Total	**40,240**	**100.00%**	**6,201,937,156**	**100.00%**