



CIBC Covered Bond Programme Monthly Investor Report

Calculation Date: 31-May-2013
Date of Report: 13-Jun-2013

This report contains information regarding CIBC Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) and/or NHA MBS are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) and/or NHA MBS in the Cover Pool, as applicable, will vary over time.

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Programme Information

Series	Initial Principal Amount	CAD Equivalent	Maturity Date	Coupon Rate	Rate Type	Maturity Type
CB3	CHF 375,000,000	388,125,000	1/30/2015	1.75%	Fixed	Hard
CB6	CHF 500,000,000	450,000,000	6/30/2017	1.75%	Fixed	Hard
CB7	USD 1,250,000,000	1,300,000,000	7/2/2015	2.60%	Fixed	Hard
CB7 - 2	USD 600,000,000	621,000,000	7/2/2015	2.60%	Fixed	Hard
CB8	AUD 750,000,000	750,000,000	12/19/2013	5.75%	Fixed	Hard
CB9	USD 2,000,000,000	1,995,600,000	1/27/2016	2.75%	Fixed	Hard
CB10	AUD 700,000,000	689,500,000	3/22/2016	6.25%	Fixed	Hard
CB11	AUD 600,000,000	609,600,000	1/23/2015	5.25%	Fixed	Hard
CB12	USD 2,000,000,000	1,973,600,000	9/19/2014	0.90%	Fixed	Hard
CB13	USD 2,000,000,000	2,035,400,000	12/12/2014	1.50%	Fixed	Hard
CB14	CHF 200,000,000	217,740,000	2/13/2019	1.00%	Fixed	Hard
Total		11,030,565,000				

Parties

Issuer	Canadian Imperial Bank of Commerce
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	CIBC Covered Bond Guarantor Limited Partnership
Interest Rate Swap Provider	Canadian Imperial Bank of Commerce

Canadian Imperial Bank of Commerce's Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Senior Debt	Aa3	A+	AA	AA-
Short-Term	P-1	A-1	R-1(high)	F1+
Rating Outlook	Stable	Stable	Stable	Stable

Covered Bond Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Covered Bond - Series CB3	Aaa	AAA	AAA	AAA
Covered Bond - Series CB6	Aaa	AAA	AAA	AAA
Covered Bond - Series CB7	Aaa	AAA	AAA	AAA
Covered Bond - Series CB8	Aaa	AAA	AAA	AAA
Covered Bond - Series CB9	Aaa	AAA	AAA	AAA
Covered Bond - Series CB10	Aaa	AAA	AAA	AAA
Covered Bond - Series CB11	Aaa	AAA	AAA	AAA
Covered Bond - Series CB12	Aaa	AAA	AAA	AAA
Covered Bond - Series CB13	Aaa	AAA	AAA	AAA
Covered Bond - Series CB14	Aaa	AAA	AAA	AAA

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
CB3	CIBC	1.0350 CAD/CHF
CB6	CIBC	0.9000 CAD/CHF
CB7	CIBC	1.0400 CAD/USD
CB7 - 2	CIBC	1.0350 CAD/USD
CB8	CIBC	1.0000 CAD/AUD
CB9	CIBC	0.9978 CAD/USD
CB10	CIBC	0.9850 CAD/AUD
CB11	CIBC	1.0160 CAD/AUD
CB12	CIBC	0.9868 CAD/USD
CB13	CIBC	1.0177 CAD/USD
CB14	CIBC	1.0887 CAD/USD

Asset Coverage Test (CAD)

Outstanding Covered Bonds **\$11,030,565,000**

A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	\$10,238,365,935	Method for Calculating "A":	ii
B = NHA MBS multiplied by Asset Percentage	\$2,575,092,155	Asset Percentage:	92.70%
C = Principal Receipts	\$0		
D = Cash Capital Contributions	\$0		
E = Substitute Assets and/or Authorized Investments	\$0		
F = Pre-Maturity Liquidity Ledger	\$0		
Z = Negative Carry Factor calculation	\$0		
Total: A + B + C + D + E + F - Z	\$12,813,458,090		

Asset Coverage Test Pass



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Cover Pool Summary Statistics

	Whole Loans	NHA MBS
Current Balance	11,044,679,852.20	2,777,877,189.89
Number of Mortgage Loans/MBS in Pool	61,725	11
Average Loan/MBS Size	178,933.65	252,534,289.99
Weighted Average Current LTV	59.17%	
Weighted Average Rate	2.59%	
Weighted Average Original Term (Months)	59.87	
Weighted Average Remaining Term (Months)	28.86	
Weighted Average Seasoning (Months)	31.01	

Cover Pool Mortgage Type Distribution

Insurer	Number of Loans	Percentage	Principal Balance	Percentage
CMHC-Insured Whole Loan	61,725	83.48%	11,044,679,852	79.90%
NHA MBS	12,212	16.52%	2,777,877,190	20.10%
Total	73,937	100.00%	13,822,557,042	100.00%

NHA MBS Pools

Pool Number	Principal Balance	Coupon	Weighted Average Remaining Term	Maturity	Insurer on Underlying Loans
98003858	247,282,171	CDOR + 0.020%	2.10	10/1/13	CMHC
98510720	741,362,377	CDOR + 0.020%	36.52	9/1/16	CMHC
98510738	115,486,571	CDOR + 0.021%	36.25	9/1/16	CMHC
98013360	271,033,149	CDOR - 0.054%	31.37	3/1/16	CMHC
98013600	666,624,488	CDOR + 0.020%	36.50	10/1/16	CMHC
98013618	103,005,561	CDOR - 0.008%	33.80	4/1/16	CMHC
98009731	189,520,907	CDOR + 0.03%	28.09	11/1/15	CMHC
98011380	151,556,297	CDOR + 0.04%	33.65	4/1/16	CMHC
98507205	116,814,215	CDOR + 0.02%	2.92	10/1/13	CMHC
98506330	91,698,607	CDOR + 0.000%	4.02	12/1/13	CMHC
98010861	83,492,845	CDOR + 0.040%	32.18	3/1/16	CMHC

Stratifications on Whole Loans

Cover Pool Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	9,375	15.19%	1,711,520,126	15.50%
British Columbia	12,883	20.87%	3,026,619,219	27.40%
Manitoba	1,674	2.71%	214,653,930	1.94%
New Brunswick	836	1.35%	86,044,714	0.78%
Newfoundland	1,572	2.55%	207,389,792	1.88%
Northwest Territories	141	0.23%	22,478,613	0.20%
Nova Scotia	1,870	3.03%	231,906,565	2.10%
Nunavut	26	0.04%	4,652,360	0.04%
Ontario	26,575	43.05%	4,585,453,225	41.52%
Prince Edward Island	255	0.41%	25,130,570	0.23%
Quebec	5,021	8.13%	702,538,674	6.36%
Saskatchewan	1,390	2.25%	209,835,185	1.90%
Yukon	107	0.17%	16,456,879	0.15%
Total	61,725	100.00%	11,044,679,852	100.00%

Cover Pool Bureau Score Distribution

Bureau Score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	2,575	4.17%	396,506,139	3.59%
499 or less	13	0.02%	805,429	0.01%
500 - 539	40	0.06%	5,629,223	0.05%
540 - 559	69	0.11%	8,282,197	0.07%
560 - 579	103	0.17%	14,432,191	0.13%
580 - 599	353	0.57%	52,993,639	0.48%
600 - 619	772	1.25%	121,982,126	1.10%
620 - 639	1,269	2.06%	214,561,856	1.94%
640 - 659	1,943	3.15%	339,202,538	3.07%
660 - 679	2,829	4.58%	551,731,120	5.00%
680 - 699	4,199	6.80%	835,741,007	7.57%
700 - 719	5,664	9.18%	1,130,635,836	10.24%
720 - 739	7,134	11.56%	1,385,388,490	12.54%
740 - 759	8,754	14.18%	1,641,307,480	14.86%
760 - 779	9,412	15.25%	1,673,442,695	15.15%
780 - 799	8,930	14.47%	1,525,255,555	13.81%
800 or greater	7,666	12.42%	1,146,782,331	10.38%
Total	61,725	100.00%	11,044,679,852	100.00%

Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	-	0.00%	-	0.00%
Variable	61,725	100.00%	11,044,679,852	100.00%
Total	61,725	100.00%	11,044,679,852	100.00%

Cover Pool Occupancy Type Distribution

Occupancy Code	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	7,952	12.88%	1,165,424,512	10.55%
Owner Occupied	53,773	87.12%	9,879,255,340	89.45%
Total	61,725	100.00%	11,044,679,852	100.00%



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Cover Pool Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.9999 and Below	35	0.06%	10,354,844	0.09%
2.0000 - 2.4999	23,707	38.41%	5,128,257,465	46.43%
2.5000 - 2.9999	24,339	39.43%	4,221,899,214	38.23%
3.0000 - 3.4999	6,524	10.57%	896,707,002	8.12%
3.5000 - 3.9999	4,552	7.37%	519,132,936	4.70%
4.0000 and Above	2,568	4.16%	268,328,392	2.43%
Total	61,725	100.00%	11,044,679,852	100.00%

Cover Pool Current LTV Distribution

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
30.00 and Below	14,209	23.02%	956,101,099	8.66%
30.01 - 35.00	3,614	5.86%	441,024,017	3.99%
35.01 - 40.00	3,843	6.23%	537,880,942	4.87%
40.01 - 45.00	4,109	6.66%	639,271,338	5.79%
45.01 - 50.00	4,474	7.25%	770,513,789	6.98%
50.01 - 55.00	4,444	7.20%	837,243,506	7.58%
55.01 - 60.00	4,354	7.05%	951,488,650	8.61%
60.01 - 65.00	3,947	6.39%	954,661,530	8.64%
65.01 - 70.00	4,314	6.99%	1,092,090,132	9.89%
70.01 - 75.00	5,562	9.01%	1,481,244,069	13.41%
75.01 - 80.00	4,486	7.27%	1,254,421,286	11.36%
80.01 and Above	4,369	7.08%	1,128,739,495	10.22%
Total	61,725	100.00%	11,044,679,852	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	5,201	8.43%	764,739,521	6.92%
6.00 - 11.99	1,036	1.68%	133,930,899	1.21%
12.00 - 23.99	10,703	17.34%	1,683,043,850	15.24%
24.00 - 35.99	26,981	43.71%	5,080,399,640	46.00%
36.00 - 41.99	13,432	21.76%	2,833,970,003	25.66%
42.00 - 47.99	1,931	3.13%	232,345,611	2.10%
48.00 - 53.99	1,359	2.20%	179,676,969	1.63%
54.00 - 59.99	854	1.38%	101,717,575	0.92%
60.00 and Above	228	0.37%	34,855,784	0.32%
Total	61,725	100.00%	11,044,679,852	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Detached (Single Family)	51,373	83.23%	9,408,109,419	85.18%
Miscellaneous	10,352	16.77%	1,636,570,433	14.82%
Total	61,725	100.00%	11,044,679,852	100.00%