



## CIBC Covered Bond Programme Monthly Investor Report

Calculation Date: 28-Sep-2012  
Date of Report: 15-Oct-2012

This report contains information regarding CIBC Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) and/or NHA MBS are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) and/or NHA MBS in the Cover Pool, as applicable, will vary over time.

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### Programme Information

Series	Initial Principal Amount	CAD Equivalent	Maturity Date	Coupon Rate	Rate Type	Maturity Type
CB3	CHF 375,000,000	388,125,000	1/30/2015	1.75%	Fixed	Hard
CB5	USD 2,000,000,000	2,126,000,000	2/4/2013	2.00%	Fixed	Hard
CB6	CHF 500,000,000	450,000,000	6/30/2017	1.75%	Fixed	Hard
CB7	USD 1,250,000,000	1,300,000,000	7/2/2015	2.60%	Fixed	Hard
CB5 - 2	USD 400,000,000	414,000,000	2/4/2013	2.00%	Fixed	Hard
CB7 - 2	USD 600,000,000	621,000,000	7/2/2015	2.60%	Fixed	Hard
CB8	AUD 750,000,000	750,000,000	12/19/2013	5.75%	Fixed	Hard
CB9	USD 2,000,000,000	1,995,600,000	1/27/2016	2.75%	Fixed	Hard
CB10	AUD 700,000,000	689,500,000	3/22/2016	6.25%	Fixed	Hard
CB11	AUD 600,000,000	609,600,000	1/23/2015	5.25%	Fixed	Hard
CB12	USD 2,000,000,000	1,973,600,000	9/19/2014	0.90%	Fixed	Hard
CB13	USD 2,000,000,000	2,035,400,000	12/12/2014	1.50%	Fixed	Hard
CB14	CHF 200,000,000	217,740,000	2/13/2019	1.00%	Fixed	Hard
<b>Total</b>		<b>13,570,565,000</b>				

### Parties

Issuer	Canadian Imperial Bank of Commerce
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	CIBC Covered Bond Guarantor Limited Partnership
Interest Rate Swap Provider	Canadian Imperial Bank of Commerce

### Canadian Imperial Bank of Commerce's Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Senior Debt	Aa2	A+	AA	AA-
Short-Term	P-1	A-1	R-1(high)	F1+
Rating Outlook	Stable	Stable	Stable	Stable

### Covered Bond Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Covered Bond - Series CB3	Aaa	AAA	AAA	AAA
Covered Bond - Series CB5	Aaa	AAA	AAA	AAA
Covered Bond - Series CB6	Aaa	AAA	AAA	AAA
Covered Bond - Series CB7	Aaa	AAA	AAA	AAA
Covered Bond - Series CB8	Aaa	AAA	AAA	AAA
Covered Bond - Series CB9	Aaa	AAA	AAA	AAA
Covered Bond - Series CB10	Aaa	AAA	AAA	AAA
Covered Bond - Series CB11	Aaa	AAA	AAA	AAA
Covered Bond - Series CB12	Aaa	AAA	AAA	AAA
Covered Bond - Series CB13	Aaa	AAA	AAA	AAA
Covered Bond - Series CB14	Aaa	AAA	AAA	AAA

### Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

### Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
CB3	CIBC	1.0350 CAD/CHF
CB5	CIBC	1.0630 CAD/USD
CB6	CIBC	0.9000 CAD/CHF
CB7	CIBC	1.0400 CAD/USD
CB5 - 2	CIBC	1.0350 CAD/USD
CB7 - 2	CIBC	1.0350 CAD/USD
CB8	CIBC	1.0000 CAD/AUD
CB9	CIBC	0.9978 CAD/USD
CB10	CIBC	0.9850 CAD/AUD
CB11	CIBC	1.0160 CAD/AUD
CB12	CIBC	0.9868 CAD/USD
CB13	CIBC	1.0177 CAD/USD
CB14	CIBC	1.0887 CAD/USD

### Asset Coverage Test (CAD)

Outstanding Covered Bonds **\$13,570,565,000**

A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	\$12,300,017,298	Method for Calculating "A":	ii
B = NHA MBS multiplied by Asset Percentage	\$3,282,404,499	Asset Percentage:	92.70%
C = Principal Receipts	\$0		
D = Cash Capital Contributions	\$0		
E = Substitute Assets and/or Authorized Investments	\$0		
F = Pre-Maturity Liquidity Ledger	\$0		
Z = Negative Carry Factor calculation	\$0		
<b>Total: A + B + C + D + E + F - Z</b>	<b>\$15,582,421,797</b>		

Asset Coverage Test

Pass



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## Cover Pool Summary Statistics

	Whole Loans	NHA MBS
Current Balance	13,268,704,388.57	3,540,889,427.20
Number of Mortgage Loans/MBS in Pool	73,233	14
Average Loan/MBS Size	181,184.77	252,920,673.37
Weighted Average Current LTV	60.10%	
Weighted Average Rate	2.59%	
Weighted Average Original Term (Months)	59.73	
Weighted Average Remaining Term (Months)	34.56	
Weighted Average Seasoning (Months)	25.17	

## Cover Pool Mortgage Type Distribution

Insurer	Number of Loans	Percentage	Principal Balance	Percentage
CMHC-Insured Whole Loan	73,233	82.59%	13,268,704,389	78.94%
NHA MBS	15,439	17.41%	3,540,889,427	21.06%
<b>Total</b>	<b>88,672</b>	<b>100.00%</b>	<b>16,809,593,816</b>	<b>100.00%</b>

## NHA MBS Pools

Pool Number	Principal Balance	Coupon	Weighted Average Remaining Term	Maturity	Insurer on Underlying Loans
98003858	451,525,025	CDOR + 0.020%	9.21	10/1/2013	CMHC
98003874	148,540,891	CDOR + 0.000%	4.28	4/1/2013	CMHC
98510720	792,793,030	CDOR + 0.020%	44.52	9/1/2016	CMHC
98510738	134,842,608	CDOR + 0.021%	44.24	9/1/2016	CMHC
98013360	293,813,182	CDOR - 0.054%	39.37	3/1/2016	CMHC
98013600	722,463,134	CDOR + 0.020%	44.48	10/1/2016	CMHC
98013618	110,993,945	CDOR - 0.008%	41.80	4/1/2016	CMHC
98009731	203,810,545	CDOR + 0.03%	36.09	11/1/2015	CMHC
98011380	162,200,291	CDOR + 0.04%	41.65	4/1/2016	CMHC
98507205	145,889,190	CDOR + 0.02%	10.73	10/1/2013	CMHC
98003460	84,486,612	CDOR + 0.03%	2.60	2/1/2013	CMHC
98506330	112,078,364	CDOR + 0.000%	12.01	12/1/2013	CMHC
98504467	87,728,365	CDOR - 0.12%	2.46	5/1/2013	CMHC
98010861	89,724,246	CDOR + 0.040%	40.17	3/1/2016	CMHC

## Stratifications on Whole Loans

### Cover Pool Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	11,175	15.26%	2,070,763,124	15.61%
British Columbia	15,074	20.58%	3,580,669,105	26.99%
Manitoba	1,953	2.67%	253,517,682	1.91%
New Brunswick	990	1.35%	102,669,378	0.77%
Newfoundland	1,862	2.54%	250,230,389	1.89%
Northwest Territories	173	0.24%	28,760,299	0.22%
Nova Scotia	2,257	3.08%	281,321,495	2.12%
Nunavut	33	0.05%	5,688,473	0.04%
Ontario	31,706	43.29%	5,562,103,936	41.92%
Prince Edward Island	297	0.41%	29,350,074	0.22%
Quebec	5,924	8.09%	831,369,293	6.27%
Saskatchewan	1,664	2.27%	252,867,107	1.91%
Yukon	125	0.17%	19,394,035	0.15%
<b>Total</b>	<b>73,233</b>	<b>100.00%</b>	<b>13,268,704,389</b>	<b>100.00%</b>

### Cover Pool Bureau Score Distribution

Bureau Score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	3,181	4.34%	486,546,557	3.67%
499 or less	15	0.02%	1,057,884	0.01%
500 - 539	48	0.07%	6,746,257	0.05%
540 - 559	83	0.11%	11,821,728	0.09%
560 - 579	123	0.17%	17,672,767	0.13%
580 - 599	406	0.55%	63,245,702	0.48%
600 - 619	908	1.24%	146,307,912	1.10%
620 - 639	1,506	2.06%	263,350,768	1.98%
640 - 659	2,281	3.11%	408,974,669	3.08%
660 - 679	3,400	4.64%	662,569,267	4.99%
680 - 699	4,990	6.81%	1,009,929,160	7.61%
700 - 719	6,698	9.15%	1,355,599,611	10.22%
720 - 739	8,475	11.57%	1,669,129,579	12.58%
740 - 759	10,336	14.11%	1,963,652,719	14.80%
760 - 779	11,091	15.14%	2,005,099,036	15.11%
780 - 799	10,541	14.39%	1,826,071,444	13.76%
800 or greater	9,151	12.50%	1,370,929,328	10.33%
<b>Total</b>	<b>73,233</b>	<b>100.00%</b>	<b>13,268,704,389</b>	<b>100.00%</b>

### Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	-	0.00%	-	0.00%
Variable	73,233	100.00%	13,268,704,389	100.00%
<b>Total</b>	<b>73,233</b>	<b>100.00%</b>	<b>13,268,704,389</b>	<b>100.00%</b>

### Cover Pool Occupancy Type Distribution

Occupancy Code	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	9,401	12.84%	1,410,404,511	10.63%
Owner Occupied	63,832	87.16%	11,858,299,877	89.37%
<b>Total</b>	<b>73,233</b>	<b>100.00%</b>	<b>13,268,704,389</b>	<b>100.00%</b>



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## Cover Pool Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.9999 and Below	55	0.08%	18,464,698	0.14%
2.0000 - 2.4999	27,442	37.47%	6,056,250,340	45.64%
2.5000 - 2.9999	29,282	39.98%	5,096,554,532	38.41%
3.0000 - 3.4999	8,126	11.10%	1,133,614,812	8.54%
3.5000 - 3.9999	5,580	7.62%	654,991,145	4.94%
4.0000 and Above	2,748	3.75%	308,828,861	2.33%
<b>Total</b>	<b>73,233</b>	<b>100.00%</b>	<b>13,268,704,389</b>	<b>100.00%</b>

## Cover Pool Current LTV Distribution

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
30.00 and Below	16,160	22.07%	1,079,377,904	8.13%
30.01 - 35.00	4,130	5.64%	504,206,136	3.80%
35.01 - 40.00	4,454	6.08%	612,365,230	4.62%
40.01 - 45.00	4,629	6.32%	718,314,167	5.41%
45.01 - 50.00	5,062	6.91%	879,180,412	6.63%
50.01 - 55.00	5,442	7.43%	1,026,717,037	7.74%
55.01 - 60.00	5,335	7.28%	1,129,469,074	8.51%
60.01 - 65.00	4,944	6.75%	1,199,615,785	9.04%
65.01 - 70.00	5,027	6.86%	1,260,229,860	9.50%
70.01 - 75.00	5,924	8.09%	1,571,314,992	11.84%
75.01 - 80.00	6,749	9.22%	1,903,035,190	14.34%
80.01 and Above	5,377	7.34%	1,384,878,601	10.44%
<b>Total</b>	<b>73,233</b>	<b>100.00%</b>	<b>13,268,704,389</b>	<b>100.00%</b>

## Cover Pool Remaining Term Distribution

<u>Remaining Term</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	2,341	3.20%	297,842,076	2.24%
6.00 - 11.99	7,364	10.06%	1,131,186,777	8.53%
12.00 - 23.99	4,572	6.24%	638,096,379	4.81%
24.00 - 35.99	23,662	32.31%	4,124,444,204	31.08%
36.00 - 41.99	12,911	17.63%	2,549,352,647	19.21%
42.00 - 47.99	15,517	21.19%	3,408,484,453	25.69%
48.00 - 53.99	4,727	6.45%	813,850,562	6.13%
54.00 - 59.99	1,828	2.50%	260,027,802	1.96%
60.00 and Above	311	0.42%	45,419,488	0.34%
<b>Total</b>	<b>73,233</b>	<b>100.00%</b>	<b>13,268,704,389</b>	<b>100.00%</b>

## Cover Pool Property Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Detached (Single Family)	60,964	83.25%	11,281,653,192	85.02%
Miscellaneous	12,269	16.75%	1,987,051,197	14.98%
<b>Total</b>	<b>73,233</b>	<b>100.00%</b>	<b>13,268,704,389</b>	<b>100.00%</b>