



CIBC Covered Bond Programme Monthly Investor Report

Calculation Date: 30-Nov-2012
Date of Report: 13-Dec-2012

This report contains information regarding CIBC Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) and/or NHA MBS are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) and/or NHA MBS in the Cover Pool, as applicable, will vary over time.

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Programme Information

Series	Initial Principal Amount	CAD Equivalent	Maturity Date	Coupon Rate	Rate Type	Maturity Type
CB3	CHF 375,000,000	388,125,000	1/30/2015	1.75%	Fixed	Hard
CB5	USD 2,000,000,000	2,126,000,000	2/4/2013	2.00%	Fixed	Hard
CB6	CHF 500,000,000	450,000,000	6/30/2017	1.75%	Fixed	Hard
CB7	USD 1,250,000,000	1,300,000,000	7/2/2015	2.60%	Fixed	Hard
CB5 - 2	USD 400,000,000	414,000,000	2/4/2013	2.00%	Fixed	Hard
CB7 - 2	USD 600,000,000	621,000,000	7/2/2015	2.60%	Fixed	Hard
CB8	AUD 750,000,000	750,000,000	12/19/2013	5.75%	Fixed	Hard
CB9	USD 2,000,000,000	1,995,600,000	1/27/2016	2.75%	Fixed	Hard
CB10	AUD 700,000,000	689,500,000	3/22/2016	6.25%	Fixed	Hard
CB11	AUD 600,000,000	609,600,000	1/23/2015	5.25%	Fixed	Hard
CB12	USD 2,000,000,000	1,973,600,000	9/19/2014	0.90%	Fixed	Hard
CB13	USD 2,000,000,000	2,035,400,000	12/12/2014	1.50%	Fixed	Hard
CB14	CHF 200,000,000	217,740,000	2/13/2019	1.00%	Fixed	Hard
Total		13,570,565,000				

Parties

Issuer	Canadian Imperial Bank of Commerce
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	CIBC Covered Bond Guarantor Limited Partnership
Interest Rate Swap Provider	Canadian Imperial Bank of Commerce

Canadian Imperial Bank of Commerce's Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Senior Debt	Aa2	A+	AA	AA-
Short-Term	P-1	A-1	R-1(high)	F1+
Rating Outlook	Rating(s) Under Review	Stable	Stable	Stable

Covered Bond Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Covered Bond - Series CB3	Aaa	AAA	AAA	AAA
Covered Bond - Series CB5	Aaa	AAA	AAA	AAA
Covered Bond - Series CB6	Aaa	AAA	AAA	AAA
Covered Bond - Series CB7	Aaa	AAA	AAA	AAA
Covered Bond - Series CB8	Aaa	AAA	AAA	AAA
Covered Bond - Series CB9	Aaa	AAA	AAA	AAA
Covered Bond - Series CB10	Aaa	AAA	AAA	AAA
Covered Bond - Series CB11	Aaa	AAA	AAA	AAA
Covered Bond - Series CB12	Aaa	AAA	AAA	AAA
Covered Bond - Series CB13	Aaa	AAA	AAA	AAA
Covered Bond - Series CB14	Aaa	AAA	AAA	AAA

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
CB3	CIBC	1.0350 CAD/CHF
CB5	CIBC	1.0630 CAD/USD
CB6	CIBC	0.9000 CAD/CHF
CB7	CIBC	1.0400 CAD/USD
CB5 - 2	CIBC	1.0350 CAD/USD
CB7 - 2	CIBC	1.0350 CAD/USD
CB8	CIBC	1.0000 CAD/AUD
CB9	CIBC	0.9978 CAD/USD
CB10	CIBC	0.9850 CAD/AUD
CB11	CIBC	1.0160 CAD/AUD
CB12	CIBC	0.9868 CAD/USD
CB13	CIBC	1.0177 CAD/USD
CB14	CIBC	1.0887 CAD/USD

Asset Coverage Test (CAD)

Outstanding Covered Bonds **\$13,570,565,000**

A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	\$11,813,850,778	Method for Calculating "A":	ii
B = NHA MBS multiplied by Asset Percentage	\$3,097,596,850	Asset Percentage:	92.70%
C = Principal Receipts	\$0		
D = Cash Capital Contributions	\$0		
E = Substitute Assets and/or Authorized Investments	\$0		
F = Pre-Maturity Liquidity Ledger	\$0		
Z = Negative Carry Factor calculation	\$0		
Total: A + B + C + D + E + F - Z	\$14,911,447,628		

Asset Coverage Test

Pass



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Cover Pool Summary Statistics

	Whole Loans	NHA MBS
Current Balance	12,744,278,586.50	3,341,528,425.07
Number of Mortgage Loans/MBS in Pool	70,510	14
Average Loan/MBS Size	180,744.27	238,680,601.79
Weighted Average Current LTV	59.84%	
Weighted Average Rate	2.59%	
Weighted Average Original Term (Months)	59.75	
Weighted Average Remaining Term (Months)	32.97	
Weighted Average Seasoning (Months)	26.78	

Cover Pool Mortgage Type Distribution

Insurer	Number of Loans	Percentage	Principal Balance	Percentage
CMHC-Insured Whole Loan	70,510	82.84%	12,744,278,587	79.23%
NHA MBS	14,604	17.16%	3,341,528,425	20.77%
Total	85,114	100.00%	16,085,807,012	100.00%

NHA MBS Pools

Pool Number	Principal Balance	Coupon	Weighted Average Remaining Term	Maturity	Insurer on Underlying Loans
98003858	441,338,724	CDOR + 0.020%	7.21	10/1/2013	CMHC
98003874	118,132,916	CDOR + 0.000%	2.89	4/1/2013	CMHC
98510720	783,438,321	CDOR + 0.020%	42.52	9/1/2016	CMHC
98510738	130,419,122	CDOR + 0.021%	42.24	9/1/2016	CMHC
98013360	287,264,112	CDOR - 0.054%	37.37	3/1/2016	CMHC
98013600	710,870,664	CDOR + 0.020%	42.49	10/1/2016	CMHC
98013618	109,414,245	CDOR - 0.008%	39.80	4/1/2016	CMHC
98009731	199,490,546	CDOR + 0.03%	34.09	11/1/2015	CMHC
98011380	159,565,532	CDOR + 0.04%	39.65	4/1/2016	CMHC
98507205	142,546,765	CDOR + 0.02%	8.72	10/1/2013	CMHC
98003460	41,993,428	CDOR + 0.03%	1.58	2/1/2013	CMHC
98506330	108,296,968	CDOR + 0.000%	10.01	12/1/2013	CMHC
98504467	20,122,781	CDOR - 0.12%	1.88	5/1/2013	CMHC
98010861	88,634,303	CDOR + 0.040%	38.17	3/1/2016	CMHC

Stratifications on Whole Loans

Cover Pool Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	10,748	15.24%	1,987,209,572	15.59%
British Columbia	14,569	20.66%	3,452,099,761	27.09%
Manitoba	1,884	2.67%	243,878,652	1.91%
New Brunswick	938	1.33%	97,746,091	0.77%
Newfoundland	1,784	2.53%	239,930,415	1.88%
Northwest Territories	165	0.23%	26,936,851	0.21%
Nova Scotia	2,146	3.04%	267,103,778	2.10%
Nunavut	31	0.04%	5,433,182	0.04%
Ontario	30,529	43.30%	5,330,717,848	41.83%
Prince Edward Island	283	0.40%	28,336,649	0.22%
Quebec	5,720	8.11%	803,162,104	6.30%
Saskatchewan	1,595	2.26%	242,797,769	1.91%
Yukon	118	0.17%	18,925,915	0.15%
Total	70,510	100.00%	12,744,278,587	100.00%

Cover Pool Bureau Score Distribution

Bureau Score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	3,012	4.27%	464,899,563	3.65%
499 or less	15	0.02%	1,037,126	0.01%
500 - 539	47	0.07%	6,631,902	0.05%
540 - 559	81	0.11%	11,360,456	0.09%
560 - 579	116	0.16%	16,318,168	0.13%
580 - 599	395	0.56%	60,724,052	0.48%
600 - 619	867	1.23%	139,224,063	1.09%
620 - 639	1,437	2.04%	248,621,624	1.95%
640 - 659	2,199	3.12%	392,510,667	3.08%
660 - 679	3,278	4.65%	639,578,119	5.02%
680 - 699	4,819	6.83%	972,936,894	7.63%
700 - 719	6,452	9.15%	1,303,846,774	10.23%
720 - 739	8,146	11.55%	1,599,919,210	12.55%
740 - 759	9,978	14.15%	1,887,785,042	14.81%
760 - 779	10,685	15.15%	1,922,010,758	15.08%
780 - 799	10,194	14.46%	1,758,935,801	13.80%
800 or greater	8,789	12.46%	1,317,938,369	10.34%
Total	70,510	100.00%	12,744,278,587	100.00%

Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	-	0.00%	-	0.00%
Variable	70,510	100.00%	12,744,278,587	100.00%
Total	70,510	100.00%	12,744,278,587	100.00%

Cover Pool Occupancy Type Distribution

Occupancy Code	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	9,143	12.97%	1,363,894,412	10.70%
Owner Occupied	61,367	87.03%	11,380,384,174	89.30%
Total	70,510	100.00%	12,744,278,587	100.00%



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Cover Pool Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.9999 and Below	49	0.07%	16,855,924	0.13%
2.0000 - 2.4999	26,586	37.71%	5,836,168,227	45.79%
2.5000 - 2.9999	28,246	40.06%	4,917,415,146	38.59%
3.0000 - 3.4999	7,735	10.97%	1,075,301,999	8.44%
3.5000 - 3.9999	5,282	7.49%	614,137,141	4.82%
4.0000 and Above	2,612	3.70%	284,400,150	2.23%
Total	70,510	100.00%	12,744,278,587	100.00%

Cover Pool Current LTV Distribution

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
30.00 and Below	15,732	22.31%	1,053,553,182	8.27%
30.01 - 35.00	4,021	5.70%	493,318,965	3.87%
35.01 - 40.00	4,263	6.05%	593,886,439	4.66%
40.01 - 45.00	4,506	6.39%	694,787,720	5.45%
45.01 - 50.00	4,959	7.03%	861,047,177	6.76%
50.01 - 55.00	5,239	7.43%	993,557,575	7.80%
55.01 - 60.00	5,133	7.28%	1,093,299,007	8.58%
60.01 - 65.00	4,705	6.67%	1,147,492,759	9.00%
65.01 - 70.00	4,851	6.88%	1,216,724,882	9.55%
70.01 - 75.00	5,830	8.27%	1,541,130,276	12.09%
75.01 - 80.00	6,135	8.70%	1,731,171,629	13.58%
80.01 and Above	5,136	7.28%	1,324,308,976	10.39%
Total	70,510	100.00%	12,744,278,587	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	2,718	3.85%	374,196,446	2.94%
6.00 - 11.99	7,474	10.60%	1,128,089,873	8.85%
12.00 - 23.99	4,176	5.92%	587,422,500	4.61%
24.00 - 35.99	26,069	36.97%	4,623,761,745	36.28%
36.00 - 41.99	11,952	16.95%	2,448,476,405	19.21%
42.00 - 47.99	14,157	20.08%	3,059,240,880	24.00%
48.00 - 53.99	2,206	3.13%	279,412,935	2.19%
54.00 - 59.99	1,609	2.28%	226,155,553	1.77%
60.00 and Above	149	0.21%	17,522,251	0.14%
Total	70,510	100.00%	12,744,278,587	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Detached (Single Family)	58,672	83.21%	10,835,840,864	85.03%
Miscellaneous	11,838	16.79%	1,908,437,723	14.97%
Total	70,510	100.00%	12,744,278,587	100.00%