



CIBC Covered Bond Programme Monthly Investor Report

Calculation Date: 31-Mar-2011
Date of Report: 14-Apr-2011

This report contains information regarding CIBC Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) and/or NHA MBS are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) and/or NHA MBS in the Cover Pool, as applicable, will vary over time.

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Programme Information

Series	Initial Principal Amount	CAD Equivalent	Maturity Date	Coupon Rate	Rate Type	Maturity Type
CB3	CHF 375,000,000	388,125,000	1/30/2015	1.75%	Fixed	Hard
CB4	CHF 300,000,000	310,500,000	12/30/2011	3-mo CHF LIBOR + 0.10%	Float	Hard
CB5	USD 2,000,000,000	2,126,000,000	2/4/2013	2.00%	Fixed	Hard
CB6	CHF 500,000,000	450,000,000	6/30/2017	1.75%	Fixed	Hard
CB7	USD 1,250,000,000	1,300,000,000	7/2/2015	2.60%	Fixed	Hard
CB5 - 2	USD 400,000,000	414,000,000	2/4/2013	2.00%	Fixed	Hard
CB7 - 2	USD 600,000,000	621,000,000	7/2/2015	2.60%	Fixed	Hard
CB8	AUD 750,000,000	750,000,000	12/19/2013	5.75%	Fixed	Hard
CB9	USD 2,000,000,000	1,995,600,000	1/27/2016	2.75%	Fixed	Hard
CB10	AUD 700,000,000	689,500,000	3/22/2016	6.25%	Fixed	Hard
Total		9,044,725,000				

Parties

Issuer	Canadian Imperial Bank of Commerce
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	CIBC Covered Bond Guarantor Limited Partnership
Interest Rate Swap Provider	Canadian Imperial Bank of Commerce

Canadian Imperial Bank of Commerce's Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Senior Debt	Aa2	A+	AA	AA-
Subordinated Debt	Aa3	A	AA(low)	A+
Short-Term	P-1	A-1	R-1(high)	F1+
Rating Outlook	Negative	Stable	Stable	Stable

Covered Bond Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Covered Bond - Series CB3	Aaa	AAA	AAA	AAA
Covered Bond - Series CB4	Aaa	AAA	AAA	AAA
Covered Bond - Series CB5	Aaa	AAA	AAA	AAA
Covered Bond - Series CB6	Aaa	AAA	AAA	AAA
Covered Bond - Series CB7	Aaa	AAA	AAA	AAA
Covered Bond - Series CB8	Aaa	AAA	AAA	AAA
Covered Bond - Series CB9	Aaa	AAA	AAA	AAA
Covered Bond - Series CB10	Aaa	AAA	AAA	AAA

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
CB3	CIBC	1.0350 CAD/CHF
CB4	CIBC	1.0350 CAD/CHF
CB5	CIBC	1.0630 CAD/USD
CB6	CIBC	0.9000 CAD/CHF
CB7	CIBC	1.0400 CAD/USD
CB5 - 2	CIBC	1.0350 CAD/USD
CB7 - 2	CIBC	1.0350 CAD/USD
CB8	CIBC	1.0000 CAD/AUD
CB9	CIBC	0.9978 CAD/USD
CB10	CIBC	0.9850 CAD/AUD

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$9,044,725,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	\$13,351,443,681	Method for Calculating "A":	ii
B = NHA MBS multiplied by Asset Percentage	\$1,141,261,431	Asset Percentage:	93.00%
C = Principal Receipts	\$0		
D = Cash Capital Contributions	\$0		
E = Substitute Assets and/or Authorized Investments	\$0		
F = Pre-Maturity Liquidity Ledger	\$0		
Z = Negative Carry Factor calculation	\$0		
Total: A + B + C + D + E + F - Z	\$14,492,705,112		



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Cover Pool Summary Statistics

	<u>Whole Loans</u>	<u>NHA MBS</u>
Current Balance	14,356,391,517.09	1,227,162,829.05
Number of Mortgage Loans/MBS in Pool	86,171	3
Average Loan/MBS Size	166,603.52	409,054,276.35
Weighted Average Current LTV	59.87%	
Weighted Average Rate	2.66%	
Weighted Average Original Term (Months)	59.22	
Weighted Average Remaining Term (Months)	37.14	
Weighted Average Seasoning (Months)	22.08	

Cover Pool Mortgage Type Distribution

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
CMHC-Insured Whole Loan	86,171	93.97%	14,356,391,517	92.13%
NHA MBS	5,531	6.03%	1,227,162,829	7.87%
Total	91,702	100.00%	15,583,554,346	100.00%

NHA MBS Pools

<u>Pool Number</u>	<u>Principal Balance</u>	<u>Coupon</u>	<u>Weighted Average Remaining Term</u>	<u>Maturity</u>	<u>Insurer on Underlying Loans</u>
98003858	644,220,713	CDOR + 0.020%	27.24	10/1/2013	CMHC
98003874	225,891,431	CDOR + 0.000%	22.19	4/1/2013	CMHC
98003916	357,050,686	CDOR + 0.000%	8.89	4/1/2012	CMHC

Stratifications on Whole Loans

Cover Pool Provincial Distribution

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Alberta	12,685	14.72%	2,237,560,472	15.59%
British Columbia	16,455	19.10%	3,472,353,138	24.19%
Manitoba	2,286	2.65%	256,263,403	1.79%
New Brunswick	1,199	1.39%	120,177,148	0.84%
Newfoundland	1,995	2.32%	243,564,516	1.70%
Northwest Territories	219	0.25%	35,522,125	0.25%
Nova Scotia	2,861	3.32%	332,123,308	2.31%
Nunavut	52	0.06%	9,411,515	0.07%
Ontario	39,736	46.11%	6,565,309,246	45.73%
Prince Edward Island	310	0.36%	28,927,370	0.20%
Quebec	6,211	7.21%	773,528,144	5.39%
Saskatchewan	2,017	2.34%	263,027,729	1.83%
Yukon	145	0.17%	18,623,405	0.13%
Total	86,171	100.00%	14,356,391,517	100.00%

Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	4,419	5.13%	574,461,325	4.00%
499 or less	22	0.03%	1,627,018	0.01%
500 - 539	79	0.09%	10,327,472	0.07%
540 - 559	125	0.15%	15,024,407	0.10%
560 - 579	185	0.21%	23,796,045	0.17%
580 - 599	560	0.65%	88,034,585	0.61%
600 - 619	1,148	1.33%	183,199,148	1.28%
620 - 639	1,828	2.12%	305,477,918	2.13%
640 - 659	2,691	3.12%	461,378,765	3.21%
660 - 679	4,070	4.72%	746,336,225	5.20%
680 - 699	5,755	6.68%	1,090,615,944	7.60%
700 - 719	7,675	8.91%	1,436,511,557	10.01%
720 - 739	9,674	11.23%	1,727,901,314	12.04%
740 - 759	11,776	13.67%	2,098,903,941	14.62%
760 - 779	12,779	14.83%	2,136,236,349	14.88%
780 - 799	12,377	14.36%	1,961,354,761	13.66%
800 or greater	11,008	12.77%	1,495,204,744	10.41%
Total	86,171	100.00%	14,356,391,517	100.00%

Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	-	0.00%	-	0.00%
Variable	86,171	100.00%	14,356,391,517	100.00%
Total	86,171	100.00%	14,356,391,517	100.00%

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Not Owner Occupied	7,563	8.78%	1,049,166,767	7.31%
Owner Occupied	78,608	91.22%	13,307,224,750	92.69%
Total	86,171	100.00%	14,356,391,517	100.00%



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Cover Pool Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.4999 and Below	22	0.03%	5,381,776	0.04%
1.5000 - 1.9999	110	0.13%	39,554,984	0.28%
2.0000 - 2.4999	27,795	32.26%	5,444,830,922	37.93%
2.5000 - 2.9999	35,448	41.14%	5,760,366,862	40.12%
3.0000 - 3.4999	12,727	14.77%	1,849,200,411	12.88%
3.5000 - 3.9999	8,807	10.22%	1,118,659,974	7.79%
4.0000 and Above	1,262	1.46%	138,396,589	0.96%
Total	86,171	100.00%	14,356,391,517	100.00%

Cover Pool Current LTV Distribution

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
40 and below	30,584	35.49%	2,576,028,301	17.94%
40.01 - 45.00	5,939	6.89%	872,157,787	6.08%
45.01 - 50.00	5,964	6.92%	975,739,283	6.80%
50.01 - 55.00	6,296	7.31%	1,147,063,920	7.99%
55.01 - 60.00	6,822	7.92%	1,375,134,767	9.58%
60.01 - 65.00	6,826	7.92%	1,508,865,276	10.51%
65.01 - 70.00	4,602	5.34%	1,078,979,571	7.52%
70.01 - 75.00	5,022	5.83%	1,190,940,541	8.30%
75.01 - 80.00	6,036	7.00%	1,537,460,193	10.71%
80.01 and Above	8,080	9.38%	2,094,021,878	14.59%
Total	86,171	100.00%	14,356,391,517	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	4,091	4.75%	534,343,480	3.72%
6.00 - 11.99	7,665	8.90%	1,095,576,537	7.63%
12.00 - 23.99	13,842	16.06%	2,023,441,234	14.09%
24.00 - 35.99	14,130	16.40%	2,232,797,214	15.55%
36.00 - 41.99	3,072	3.57%	474,252,389	3.30%
42.00 - 47.99	10,597	12.30%	1,797,819,190	12.52%
48.00 - 53.99	20,339	23.60%	3,928,483,242	27.36%
54.00 - 59.99	11,981	13.90%	2,202,068,216	15.34%
60.00 - 65.99	454	0.53%	67,610,016	0.47%
66.00 - 71.99	-	0.00%	-	0.00%
72.00 and Above	-	0.00%	-	0.00%
Total	86,171	100.00%	14,356,391,517	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Detached (Single Family)	72,967	84.68%	12,285,253,566	85.57%
Miscellaneous	13,204	15.32%	2,071,137,951	14.43%
Total	86,171	100.00%	14,356,391,517	100.00%