



CIBC Covered Bond Programme Monthly Investor Report

Calculation Date: 30-Nov-2010
Date of Report: 15-Dec-2010

This report contains information regarding CIBC Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) and/or NHA MBS are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) and/or NHA MBS in the Cover Pool, as applicable, will vary over time.

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Programme Information

Series	Initial Principal Amount	CAD Equivalent	Maturity Date	Coupon Rate	Rate Type	Maturity Type
CB3	CHF 375,000,000	388,125,000	1/30/2015	1.75%	Fixed	Hard
CB4	CHF 300,000,000	310,500,000	12/30/2011	3-mo CHF LIBOR + 0.10%	Float	Hard
CB5	USD 2,000,000,000	2,126,000,000	2/4/2013	2.00%	Fixed	Hard
CB6	CHF 500,000,000	450,000,000	6/30/2017	1.75%	Fixed	Hard
CB7	USD 1,250,000,000	1,300,000,000	7/2/2015	2.60%	Fixed	Hard
CB5 - 2	USD 400,000,000	414,000,000	2/4/2013	2.00%	Fixed	Hard
CB7 - 2	USD 600,000,000	621,000,000	7/2/2015	2.60%	Fixed	Hard
CB8	AUD 750,000,000	750,000,000	12/19/2013	5.75%	Fixed	Hard
Total		6,359,625,000				

Parties

Issuer	Canadian Imperial Bank of Commerce
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	CIBC Covered Bond Guarantor Limited Partnership
Interest Rate Swap Provider	Canadian Imperial Bank of Commerce

Canadian Imperial Bank of Commerce's Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Senior Debt	Aa2	A+	AA	AA-
Subordinated Debt	Aa3	A	AA(low)	A+
Short-Term	P-1	A-1	R-1(high)	F1+
Rating Outlook	Negative	Stable	Stable	Stable

Covered Bond Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Covered Bond - Series CB3	Aaa	AAA	AAA	AAA
Covered Bond - Series CB4	Aaa	AAA	AAA	AAA
Covered Bond - Series CB5	Aaa	AAA	AAA	AAA
Covered Bond - Series CB6	Aaa	AAA	AAA	AAA
Covered Bond - Series CB7	Aaa	AAA	AAA	AAA
Covered Bond - Series CB8	Aaa	AAA	AAA	AAA

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
CB3	CIBC	1.0350 CAD/CHF
CB4	CIBC	1.0350 CAD/CHF
CB5	CIBC	1.0630 CAD/USD
CB6	CIBC	0.9000 CAD/CHF
CB7	CIBC	1.0400 CAD/USD
CB5 - 2	CIBC	1.0350 CAD/USD
CB7 - 2	CIBC	1.0350 CAD/USD
CB8	CIBC	1.0000 CAD/AUD

Asset Coverage Test (CAD)

Outstanding Covered Bonds **\$6,359,625,000**

A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	\$7,704,900,897	Method for Calculating "A":	ii
B = NHA MBS multiplied by Asset Percentage	\$1,255,735,626	Asset Percentage:	95.00%
C = Principal Receipts	\$0		
D = Cash Capital Contributions	\$0		
E = Substitute Assets and/or Authorized Investments	\$0		
F = Pre-Maturity Liquidity Ledger	\$0		
Z = Negative Carry Factor calculation	\$0		
Total: A + B + C + D + E + F - Z	\$8,960,636,524		

Asset Coverage Test **Pass**



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Cover Pool Summary Statistics

	Whole Loans	NHA MBS
Current Balance	8,110,427,809.65	1,321,826,975.11
Number of Mortgage Loans/MBS in Pool	54,054	3
Average Loan/MBS Size	150,043.06	440,608,991.70
Weighted Average Current LTV	54.02%	
Weighted Average Rate	2.68%	
Weighted Average Original Term (Months)	60.00	
Weighted Average Remaining Term (Months)	30.38	
Weighted Average Seasoning (Months)	29.62	

Cover Pool Mortgage Type Distribution

Insurer	Number of Loans	Percentage	Principal Balance	Percentage
CMHC-Insured Whole Loan	54,054	90.19%	8,110,427,810	85.99%
NHA MBS	5,880	9.81%	1,321,826,975	14.01%
Total	59,934	100.00%	9,432,254,785	100.00%

NHA MBS Pools

Pool Number	Principal Balance	Coupon	Weighted Average Remaining Term	Maturity	Insurer on Underlying Loans
98003858	693,375,242	CDOR + 0.020%	31.23	10/1/2013	CMHC
98003874	247,644,780	CDOR + 0.000%	26.17	4/1/2013	CMHC
98003916	380,806,954	CDOR + 0.000%	12.88	4/1/2012	CMHC

Stratifications on Whole Loans

Cover Pool Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	8,508	15.74%	1,374,900,795	16.95%
British Columbia	11,827	21.88%	2,337,729,924	28.82%
Manitoba	1,391	2.57%	125,793,838	1.55%
New Brunswick	709	1.31%	59,576,807	0.73%
Newfoundland	1,170	2.16%	119,913,966	1.48%
Northwest Territories	156	0.29%	23,421,531	0.29%
Nova Scotia	1,770	3.27%	172,738,089	2.13%
Nunavut	23	0.04%	4,788,970	0.06%
Ontario	22,902	42.37%	3,278,694,946	40.43%
Prince Edward Island	202	0.37%	16,888,187	0.21%
Quebec	4,040	7.47%	449,329,501	5.54%
Saskatchewan	1,242	2.30%	134,598,863	1.66%
Yukon	114	0.21%	12,052,394	0.15%
Total	54,054	100.00%	8,110,427,810	100.00%

Cover Pool Bureau Score Distribution

Bureau Score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	3,588	6.64%	431,832,814	5.32%
499 or less	14	0.03%	994,923	0.01%
500 - 539	54	0.10%	6,680,107	0.08%
540 - 559	95	0.18%	11,850,601	0.15%
560 - 579	112	0.21%	14,833,236	0.18%
580 - 599	416	0.77%	63,587,947	0.78%
600 - 619	764	1.41%	119,149,094	1.47%
620 - 639	1,178	2.18%	184,630,934	2.28%
640 - 659	1,662	3.07%	267,481,933	3.30%
660 - 679	2,548	4.71%	435,139,004	5.37%
680 - 699	3,514	6.50%	603,704,269	7.44%
700 - 719	4,720	8.73%	804,093,911	9.91%
720 - 739	5,965	11.04%	963,850,819	11.88%
740 - 759	7,160	13.25%	1,158,113,644	14.28%
760 - 779	7,858	14.54%	1,188,798,364	14.66%
780 - 799	7,484	13.85%	1,041,502,418	12.84%
800 or greater	6,922	12.81%	814,183,791	10.04%
Total	54,054	100.00%	8,110,427,810	100.00%

Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	-	0.00%	-	0.00%
Variable	54,054	100.00%	8,110,427,810	100.00%
Total	54,054	100.00%	8,110,427,810	100.00%

Cover Pool Occupancy Type Distribution

Occupancy Code	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	5,413	10.01%	746,302,232	9.20%
Owner Occupied	48,641	89.99%	7,364,125,578	90.80%
Total	54,054	100.00%	8,110,427,810	100.00%



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Cover Pool Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.4999 and Below	-	0.00%	-	0.00%
1.5000 - 1.9999	50	0.09%	23,774,548	0.29%
2.0000 - 2.4999	16,877	31.22%	3,030,157,369	37.36%
2.5000 - 2.9999	20,994	38.84%	2,869,081,976	35.38%
3.0000 - 3.4999	10,638	19.68%	1,505,907,495	18.57%
3.5000 - 3.9999	4,266	7.89%	547,258,914	6.75%
4.0000 and Above	1,229	2.27%	134,247,507	1.66%
Total	54,054	100.00%	8,110,427,810	100.00%

Cover Pool Current LTV Distribution

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
40 and below	23,394	43.28%	1,887,106,101	23.27%
40.01 - 45.00	4,244	7.85%	622,609,136	7.68%
45.01 - 50.00	4,193	7.76%	690,919,242	8.52%
50.01 - 55.00	4,188	7.75%	777,486,228	9.59%
55.01 - 60.00	4,270	7.90%	881,927,532	10.87%
60.01 - 65.00	4,694	8.68%	1,040,822,958	12.83%
65.01 - 70.00	2,622	4.85%	631,059,536	7.78%
70.01 - 75.00	2,537	4.69%	598,405,697	7.38%
75.01 - 80.00	1,923	3.56%	480,366,164	5.92%
80.01 and Above	1,989	3.68%	499,725,216	6.16%
Total	54,054	100.00%	8,110,427,810	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	2,224	4.11%	286,821,644	3.54%
6.00 - 11.99	5,612	10.38%	748,979,095	9.23%
12.00 - 23.99	15,384	28.46%	2,218,850,416	27.36%
24.00 - 35.99	13,839	25.60%	2,052,107,234	25.30%
36.00 - 41.99	1,692	3.13%	200,643,684	2.47%
42.00 - 47.99	4,450	8.23%	748,476,714	9.23%
48.00 - 53.99	9,742	18.02%	1,674,471,398	20.65%
54.00 - 59.99	1,020	1.89%	165,656,401	2.04%
60.00 - 65.99	91	0.17%	14,421,225	0.18%
66.00 - 71.99	-	0.00%	-	0.00%
72.00 and Above	-	0.00%	-	0.00%
Total	54,054	100.00%	8,110,427,810	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Detached (Single Family)	47,141	87.21%	7,126,436,126	87.87%
Miscellaneous	6,913	12.79%	983,991,683	12.13%
Total	54,054	100.00%	8,110,427,810	100.00%