



# CIBC Covered Bond Programme Monthly Investor Report

Calculation Date: 29-Jan-2010  
Date of Report: 12-Feb-2010

This report contains information regarding CIBC Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) and/or NHA MBS are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) and/or NHA MBS in the Cover Pool, as applicable, will vary over time.

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## Programme Information

Series	Initial Principal Amount	CAD Equivalent	Maturity Date	Coupon Rate	Rate Type	Maturity Type
CB1	EUR 324,000,000	498,960,000	9/3/2010	3-mo EURIBOR + 0.30%	Float	Hard
CB2	EUR 2,000,000,000	3,100,000,000	9/16/2010	5.25%	Fixed	Hard
CB3	CHF 375,000,000	388,125,000	1/30/2015	1.75%	Fixed	Hard
CB4	CHF 300,000,000	310,500,000	12/30/2011	3-mo CHF LIBOR + 0.10%	Float	Hard
<b>Total</b>		<b>4,297,585,000</b>				

## Parties

Issuer	Canadian Imperial Bank of Commerce
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	CIBC Covered Bond Guarantor Limited Partnership
Interest Rate Swap Provider	Canadian Imperial Bank of Commerce

## Canadian Imperial Bank of Commerce's Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Senior Debt	Aa2	A+	AA	AA-
Subordinated Debt	Aa3	A	AA(low)	A+
Short-Term	P-1	A-1	R-1(high)	F1+
Rating Outlook	Negative	Stable	Negative	Negative

## Covered Bond Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Covered Bond - Series CB1	Aaa	AAA	AAA	AAA
Covered Bond - Series CB2	Aaa	AAA	AAA	AAA
Covered Bond - Series CB3	Aaa	AAA	AAA	AAA
Covered Bond - Series CB4	Aaa	AAA	AAA	AAA

## Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

## Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
CB1	CIBC	1.5400 CAD/EUR
CB2	CIBC	1.5500 CAD/EUR
CB3	CIBC	1.0350 CAD/CHF
CB4	CIBC	1.0350 CAD/CHF

## Asset Coverage Test (CAD)

Outstanding Covered Bonds **\$4,297,585,000**

A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	\$7,564,814,072	Method for Calculating "A": Asset Percentage:	ii 94.00%
B = NHA MBS multiplied by Asset Percentage	\$0		
C = Principal Receipts	\$0		
D = Cash Capital Contributions	\$0		
E = Substitute Assets and/or Authorized Investments	\$0		
F = Pre-Maturity Liquidity Ledger	\$0		
Z = Negative Carry Factor calculation	\$0		
<b>Total: A + B + C + D + E + F - Z</b>	<b>\$7,564,814,072</b>		

Asset Coverage Test **Pass**



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## Cover Pool Summary Statistics

Current Balance	8,047,674,544.52
Number of Mortgage Loans in Pool	52,277
Average Loan Size	153,942.93
Weighted Average Current LTV	52.22%
Weighted Average Rate	1.84%
Weighted Average Original Term	60.00 (Months)
Weighted Average Remaining Term	33.28 (Months)
Weighted Average Seasoning	26.72 (Months)

## Cover Pool Provincial Distribution

Province	Number of Loans	Percentage	Principal Balance	Percentage
Alberta	8,406	16.08%	1,415,641,313	17.59%
British Columbia	12,305	23.54%	2,502,094,085	31.09%
Manitoba	1,314	2.51%	120,189,195	1.49%
New Brunswick	629	1.20%	53,094,812	0.66%
Newfoundland	891	1.70%	81,643,736	1.01%
Northwest Territories	90	0.17%	15,544,109	0.19%
Nova Scotia	1,611	3.08%	162,704,791	2.02%
Nunavut	-	0.00%	-	0.00%
Ontario	22,114	42.30%	3,172,294,815	39.42%
Prince Edward Island	158	0.30%	12,322,517	0.15%
Quebec	3,594	6.87%	388,185,991	4.82%
Saskatchewan	1,062	2.03%	112,258,894	1.39%
Yukon	103	0.20%	11,700,287	0.15%
<b>Total</b>	<b>52,277</b>	<b>100.00%</b>	<b>8,047,674,545</b>	<b>100.00%</b>

## Cover Pool Bureau Score Distribution

Bureau Score	Number of Loans	Percentage	Principal Balance	Percentage
Score Unavailable	3,115	5.96%	457,077,138	5.68%
499 or less	8	0.02%	854,738	0.01%
500 - 539	51	0.10%	6,897,293	0.09%
540 - 559	88	0.17%	12,284,506	0.15%
560 - 579	124	0.24%	17,066,159	0.21%
580 - 599	404	0.77%	65,967,917	0.82%
600 - 619	699	1.34%	120,031,677	1.49%
620 - 639	1,106	2.12%	182,029,759	2.26%
640 - 659	1,591	3.04%	268,828,458	3.34%
660 - 679	2,452	4.69%	438,715,366	5.45%
680 - 699	3,394	6.49%	601,182,014	7.47%
700 - 719	4,516	8.64%	783,581,749	9.74%
720 - 739	5,721	10.94%	944,468,543	11.74%
740 - 759	6,977	13.35%	1,131,778,255	14.06%
760 - 779	7,608	14.55%	1,153,907,761	14.34%
780 - 799	7,384	14.12%	1,033,967,022	12.85%
800 or greater	7,039	13.46%	829,036,191	10.30%
<b>Total</b>	<b>52,277</b>	<b>100.00%</b>	<b>8,047,674,545</b>	<b>100.00%</b>

## Cover Pool Rate Type Distribution

Rate Type	Number of Loans	Percentage	Principal Balance	Percentage
Fixed	-	0.00%	-	0.00%
Variable	52,277	100.00%	8,047,674,545	100.00%
<b>Total</b>	<b>52,277</b>	<b>100.00%</b>	<b>8,047,674,545</b>	<b>100.00%</b>

## Cover Pool Occupancy Type Distribution

Occupancy Code	Number of Loans	Percentage	Principal Balance	Percentage
Not Owner Occupied	5,174	9.90%	779,546,595	9.69%
Owner Occupied	47,103	90.10%	7,268,127,950	90.31%
<b>Total</b>	<b>52,277</b>	<b>100.00%</b>	<b>8,047,674,545</b>	<b>100.00%</b>



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## Cover Pool Mortgage Type Distribution

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
CMHC-Insured Whole Loan	52,277	100.00%	8,047,674,545	100.00%
NHA MBS	-	0.00%	-	0.00%
<b>Total</b>	<b>52,277</b>	<b>100.00%</b>	<b>8,047,674,545</b>	<b>100.00%</b>

## Cover Pool Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.4999 and Below	9,204	17.61%	1,911,577,120	23.75%
1.5000 - 1.9999	14,985	28.66%	2,469,313,307	30.68%
2.0000 - 2.4999	23,397	44.76%	2,991,269,152	37.17%
2.5000 - 2.9999	1,469	2.81%	250,288,195	3.11%
3.0000 - 3.4999	2,392	4.58%	328,297,612	4.08%
3.5000 - 3.9999	830	1.59%	96,929,158	1.20%
4.0000 and Above	-	0.00%	-	0.00%
<b>Total</b>	<b>52,277</b>	<b>100.00%</b>	<b>8,047,674,545</b>	<b>100.00%</b>

## Cover Pool Current LTV Distribution

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
40 and below	21,893	41.88%	1,858,336,141	23.09%
40.01 - 45.00	4,178	7.99%	625,547,571	7.77%
45.01 - 50.00	4,507	8.62%	732,869,064	9.11%
50.01 - 55.00	4,332	8.29%	790,581,768	9.82%
55.01 - 60.00	4,566	8.73%	952,547,901	11.84%
60.01 - 65.00	4,686	8.96%	1,059,415,413	13.16%
65.01 - 70.00	4,430	8.47%	1,094,151,635	13.60%
70.01 - 75.00	2,160	4.13%	535,375,159	6.65%
75.01 - 80.00	1,525	2.92%	398,849,892	4.96%
<b>Total</b>	<b>52,277</b>	<b>100.00%</b>	<b>8,047,674,545</b>	<b>100.00%</b>

## Cover Pool Remaining Term Distribution

<u>Remaining Term</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	485	0.93%	55,507,326	0.69%
6.00 - 11.99	756	1.45%	101,360,014	1.26%
12.00 - 23.99	11,979	22.91%	1,721,362,032	21.39%
24.00 - 35.99	17,102	32.71%	2,654,826,640	32.99%
36.00 - 41.99	7,082	13.55%	1,138,518,834	14.15%
42.00 - 47.99	8,198	15.68%	1,370,122,327	17.03%
48.00 - 53.99	2,034	3.89%	346,232,559	4.30%
54.00 - 59.99	4,407	8.43%	629,146,705	7.82%
60.00 - 65.99	234	0.45%	30,598,109	0.38%
66.00 - 71.99	-	0.00%	-	0.00%
72.00 and Above	-	0.00%	-	0.00%
<b>Total</b>	<b>52,277</b>	<b>100.00%</b>	<b>8,047,674,545</b>	<b>100.00%</b>

## Cover Pool Property Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Detached (Single Family)	45,696	87.41%	7,089,206,814	88.09%
Miscellaneous	6,581	12.59%	958,467,731	11.91%
<b>Total</b>	<b>52,277</b>	<b>100.00%</b>	<b>8,047,674,545</b>	<b>100.00%</b>