



# CIBC Covered Bond Programme Monthly Investor Report

Calculation Date:  
Date of Report:

30-Sep-2009  
15-Oct-2009

This report contains information regarding CIBC Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Mortgage Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Mortgage Loans in the Cover Pool will vary over time.

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## Programme Information

<u>Series</u>	<u>Initial Principal Amount</u>	<u>CAD Equivalent</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>	<u>Rate Type</u>	<u>Maturity Type</u>
CB1	EUR 324,000,000	498,960,000	9/3/2010	3-mo EURIBOR + 0.30%	Float	Hard
CB2	EUR 2,000,000,000	3,100,000,000	9/16/2010	5.25%	Fixed	Hard
<b>Total</b>		<b>3,598,960,000</b>				

## Parties

Issuer	Canadian Imperial Bank of Commerce
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	CIBC Covered Bond Guarantor Limited Partnership
Interest Rate Swap Provider	Canadian Imperial Bank of Commerce

## Canadian Imperial Bank of Commerce's Credit Ratings

	<u>Moody's</u>	<u>Standard &amp; Poor's</u>	<u>DBRS</u>	<u>Fitch Ratings</u>
Senior Debt	Aa2	A+	AA	AA-
Subordinated Debt	Aa3	A	AA(low)	A+
Short-Term	P-1	A-1	R-1(high)	F1+
Rating Outlook	Negative	Stable	Negative	Negative

## Covered Bond Credit Ratings

	<u>Moody's</u>	<u>Standard &amp; Poor's</u>	<u>DBRS</u>	<u>Fitch Ratings</u>
Covered Bond - Series CB1	Aaa	AAA	AAA	AAA
Covered Bond - Series CB2	Aaa	AAA	AAA	AAA

## Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

## Supplementary Information

<u>Series</u>	<u>Covered Bond Swap Provider</u>	<u>Covered Bond Swap Translation Rate</u>
CB1	CIBC	1.5400 CAD/EUR
CB2	CIBC	1.5500 CAD/EUR

## Asset Coverage Test (CAD)

Outstanding Covered Bonds **\$3,598,960,000**

A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	\$6,393,586,196	Method for Calculating "A": Asset Percentage:	ii 95.00%
B = Principal Receipts	\$0		
C = Cash Capital Contributions	\$0		
D = Substitute Assets and/or Authorized Investments	\$0		
E = Pre-Maturity Liquidity Ledger	\$0		
Z = Negative Carry Factor calculation	\$0		
<b>Total: A + B + C + D + E - Z</b>	<b>\$6,393,586,196</b>		

Asset Coverage Test

Pass



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## Cover Pool Summary Statistics

Current Balance	\$6,730,090,733
Number of Mortgage Loans in Pool	42,300
Average Loan Size	\$159,104
Weighted Average Current LTV	52.73%
Weighted Average Rate	1.70%
Weighted Average Original Term	59.99 (Months)
Weighted Average Remaining Term	32.78 (Months)
Weighted Average Seasoning	27.21 (Months)

## Cover Pool Provincial Distribution

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Alberta	6,959	16.45%	1,209,035,719	17.96%
British Columbia	10,670	25.22%	2,256,116,747	33.52%
Manitoba	1,124	2.66%	103,966,880	1.54%
New Brunswick	529	1.25%	44,808,874	0.67%
Newfoundland	701	1.66%	63,763,626	0.95%
Northwest Territories	76	0.18%	13,583,548	0.20%
Nova Scotia	1,395	3.30%	144,507,990	2.15%
Nunavut	-	0.00%	-	0.00%
Ontario	16,673	39.42%	2,433,082,362	36.15%
Prince Edward Island	134	0.32%	10,730,158	0.16%
Quebec	3,092	7.31%	349,710,258	5.20%
Saskatchewan	859	2.03%	91,231,680	1.36%
Yukon	88	0.21%	9,552,891	0.14%
<b>Total</b>	<b>42,300</b>	<b>100.00%</b>	<b>6,730,090,733</b>	<b>100.00%</b>

## Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	2,624	6.20%	395,590,075	5.88%
499 or less	5	0.01%	556,793	0.01%
500 - 539	47	0.11%	6,941,483	0.10%
540 - 559	77	0.18%	11,125,246	0.17%
560 - 579	102	0.24%	13,475,043	0.20%
580 - 599	341	0.81%	58,166,661	0.86%
600 - 619	595	1.41%	104,828,666	1.56%
620 - 639	894	2.11%	149,841,641	2.23%
640 - 659	1,335	3.16%	241,228,446	3.58%
660 - 679	2,053	4.85%	383,377,160	5.70%
680 - 699	2,740	6.48%	505,271,500	7.51%
700 - 719	3,719	8.79%	667,752,295	9.92%
720 - 739	4,738	11.20%	811,589,811	12.06%
740 - 759	5,677	13.42%	948,034,912	14.09%
760 - 779	6,103	14.43%	941,528,956	13.99%
780 - 799	5,873	13.88%	844,055,294	12.54%
800 or greater	5,377	12.71%	646,726,751	9.61%
<b>Total</b>	<b>42,300</b>	<b>100.00%</b>	<b>6,730,090,733</b>	<b>100.00%</b>

## Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	-	0.00%	-	0.00%
Variable	42,300	100.00%	6,730,090,733	100.00%
<b>Total</b>	<b>42,300</b>	<b>100.00%</b>	<b>6,730,090,733</b>	<b>100.00%</b>

## Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Not Owner Occupied	1,785	4.22%	281,106,033	4.18%
Owner Occupied	40,515	95.78%	6,448,984,700	95.82%
<b>Total</b>	<b>42,300</b>	<b>100.00%</b>	<b>6,730,090,733</b>	<b>100.00%</b>



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## Cover Pool Mortgage Type Distribution

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
CMHC	42,300	100.00%	6,730,090,733	100.00%
<b>Total</b>	<b>42,300</b>	<b>100.00%</b>	<b>6,730,090,733</b>	<b>100.00%</b>

## Cover Pool Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.4999 and Below	8,928	21.11%	1,892,384,247	28.12%
1.5000 - 1.9999	14,029	33.17%	2,345,634,364	34.85%
2.0000 - 2.4999	19,337	45.71%	2,490,857,058	37.01%
2.5000 - 2.9999	5	0.01%	731,013	0.01%
3.0000 - 3.4999	1	0.00%	484,051	0.01%
3.5000 - 3.9999	-	0.00%	-	0.00%
4.0000 and Above	-	0.00%	-	0.00%
<b>Total</b>	<b>42,300</b>	<b>100.00%</b>	<b>6,730,090,733</b>	<b>100.00%</b>

## Cover Pool Current LTV Distribution

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
50.00 and Below	24,118	57.02%	2,597,620,213	38.60%
50.01 - 55.00	3,721	8.80%	680,807,403	10.12%
55.01 - 60.00	3,607	8.53%	769,469,932	11.43%
60.01 - 65.00	3,525	8.33%	838,567,287	12.46%
65.01 - 70.00	4,717	11.15%	1,152,072,075	17.12%
70.01 - 75.00	1,464	3.46%	390,597,181	5.80%
75.01 - 80.00	1,148	2.71%	300,956,642	4.47%
<b>Total</b>	<b>42,300</b>	<b>100.00%</b>	<b>6,730,090,733</b>	<b>100.00%</b>

## Cover Pool Remaining Term Distribution

<u>Remaining Term</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	313	0.74%	31,054,823	0.46%
6.00 - 11.99	677	1.60%	84,308,611	1.25%
12.00 - 23.99	8,075	19.09%	1,227,102,007	18.23%
24.00 - 35.99	18,376	43.44%	2,924,258,494	43.45%
36.00 - 41.99	4,565	10.79%	653,228,954	9.71%
42.00 - 47.99	8,907	21.06%	1,583,968,735	23.54%
48.00 - 53.99	1,385	3.27%	225,670,616	3.35%
54.00 - 59.99	1	0.00%	484,051	0.01%
60.00 - 65.99	1	0.00%	14,443	0.00%
66.00 - 71.99	-	0.00%	-	0.00%
72.00 and Above	-	0.00%	-	0.00%
<b>Total</b>	<b>42,300</b>	<b>100.00%</b>	<b>6,730,090,733</b>	<b>100.00%</b>

## Cover Pool Property Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Single Family	37,345	88.29%	5,990,302,852	89.01%
Miscellaneous	4,955	11.71%	739,787,881	10.99%
<b>Total</b>	<b>42,300</b>	<b>100.00%</b>	<b>6,730,090,733</b>	<b>100.00%</b>