



# CIBC Covered Bond Programme Monthly Investor Report

Calculation Date: 30-Nov-2009  
Date of Report: 15-Dec-2009

This report contains information regarding CIBC Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) and/or NHA MBS are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) and/or NHA MBS in the Cover Pool, as applicable, will vary over time.

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## Programme Information

Series	Initial Principal		Maturity Date	Coupon Rate	Rate Type	Maturity Type
	Amount	CAD Equivalent				
CB1	EUR 324,000,000	498,960,000	9/3/2010	3-mo EURIBOR + 0.30%	Float	Hard
CB2	EUR 2,000,000,000	3,100,000,000	9/16/2010	5.25%	Fixed	Hard
<b>Total</b>		<b>3,598,960,000</b>				

## Parties

Issuer	Canadian Imperial Bank of Commerce
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	CIBC Covered Bond Guarantor Limited Partnership
Interest Rate Swap Provider	Canadian Imperial Bank of Commerce

## Canadian Imperial Bank of Commerce's Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Senior Debt	Aa2	A+	AA	AA-
Subordinated Debt	Aa3	A	AA(low)	A+
Short-Term	P-1	A-1	R-1(high)	F1+
Rating Outlook	Negative	Stable	Negative	Negative

## Covered Bond Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Covered Bond - Series CB1	Aaa	AAA	AAA	AAA
Covered Bond - Series CB2	Aaa	AAA	AAA	AAA

## Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

## Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
CB1	CIBC	1.5400 CAD/EUR
CB2	CIBC	1.5500 CAD/EUR

## Asset Coverage Test (CAD)

<b>Outstanding Covered Bonds</b>	<b>\$3,598,960,000</b>		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	\$6,120,683,567	Method for Calculating "A":	ii
B = NHA MBS multiplied by Asset Percentage	\$0	Asset Percentage:	95.00%
C = Principal Receipts	\$0		
D = Cash Capital Contributions	\$0		
E = Substitute Assets and/or Authorized Investments	\$0		
F = Pre-Maturity Liquidity Ledger	\$0		
Z = Negative Carry Factor calculation	\$0		
<b>Total: A + B + C + D + E + F - Z</b>	<b>\$6,120,683,567</b>		

Asset Coverage Test Pass



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## Cover Pool Summary Statistics

Current Balance	6,442,824,807.83
Number of Mortgage Loans in Pool	41,023
Average Loan Size	157,053.97
Weighted Average Current LTV	52.13%
Weighted Average Rate	1.70%
Weighted Average Original Term	60.00 (Months)
Weighted Average Remaining Term	30.89 (Months)
Weighted Average Seasoning	29.11 (Months)

## Cover Pool Provincial Distribution

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Alberta	6,742	16.43%	1,155,136,978	17.93%
British Columbia	10,331	25.18%	2,162,489,358	33.56%
Manitoba	1,086	2.65%	99,085,323	1.54%
New Brunswick	512	1.25%	42,629,055	0.66%
Newfoundland	670	1.63%	60,362,816	0.94%
Northwest Territories	74	0.18%	13,220,816	0.21%
Nova Scotia	1,356	3.31%	138,328,011	2.15%
Nunavut	-	0.00%	-	0.00%
Ontario	16,194	39.48%	2,329,968,123	36.16%
Prince Edward Island	127	0.31%	10,002,439	0.16%
Quebec	3,014	7.35%	336,038,294	5.22%
Saskatchewan	834	2.03%	86,749,345	1.35%
Yukon	83	0.20%	8,814,250	0.14%
<b>Total</b>	<b>41,023</b>	<b>100.00%</b>	<b>6,442,824,808</b>	<b>100.00%</b>

## Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	2,566	6.26%	384,325,988	5.97%
499 or less	5	0.01%	547,901	0.01%
500 - 539	46	0.11%	6,667,764	0.10%
540 - 559	75	0.18%	10,474,335	0.16%
560 - 579	100	0.24%	13,166,601	0.20%
580 - 599	329	0.80%	55,345,331	0.86%
600 - 619	577	1.41%	100,837,840	1.57%
620 - 639	857	2.09%	142,525,431	2.21%
640 - 659	1,268	3.09%	224,998,093	3.49%
660 - 679	1,969	4.80%	362,685,503	5.63%
680 - 699	2,648	6.45%	483,724,600	7.51%
700 - 719	3,592	8.76%	638,146,661	9.90%
720 - 739	4,564	11.13%	774,426,512	12.02%
740 - 759	5,509	13.43%	906,680,969	14.07%
760 - 779	5,943	14.49%	904,003,943	14.03%
780 - 799	5,724	13.95%	812,868,208	12.62%
800 or greater	5,251	12.80%	621,399,128	9.64%
<b>Total</b>	<b>41,023</b>	<b>100.00%</b>	<b>6,442,824,808</b>	<b>100.00%</b>

## Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	-	0.00%	-	0.00%
Variable	41,023	100.00%	6,442,824,808	100.00%
<b>Total</b>	<b>41,023</b>	<b>100.00%</b>	<b>6,442,824,808</b>	<b>100.00%</b>

## Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Not Owner Occupied	1,721	4.20%	268,396,815	4.17%
Owner Occupied	39,302	95.80%	6,174,427,993	95.83%
<b>Total</b>	<b>41,023</b>	<b>100.00%</b>	<b>6,442,824,808</b>	<b>100.00%</b>



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## Cover Pool Mortgage Type Distribution

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
CMHC-Insured Whole Loan	41,023	100.00%	6,442,824,808	100.00%
NHA MBS	-	0.00%	-	0.00%
<b>Total</b>	<b>41,023</b>	<b>100.00%</b>	<b>6,442,824,808</b>	<b>100.00%</b>

## Cover Pool Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.4999 and Below	8,742	21.31%	1,829,377,278	28.39%
1.5000 - 1.9999	13,666	33.31%	2,254,095,916	34.99%
2.0000 - 2.4999	18,583	45.30%	2,355,892,764	36.57%
2.5000 - 2.9999	6	0.01%	764,628	0.01%
3.0000 - 3.4999	26	0.06%	2,694,221	0.04%
3.5000 - 3.9999	-	0.00%	-	0.00%
4.0000 and Above	-	0.00%	-	0.00%
<b>Total</b>	<b>41,023</b>	<b>100.00%</b>	<b>6,442,824,808</b>	<b>100.00%</b>

## Cover Pool Current LTV Distribution

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
40 and below	16,858	41.09%	1,444,376,823	22.42%
40.01 - 45.00	3,404	8.30%	510,310,752	7.92%
45.01 - 50.00	3,770	9.19%	620,976,878	9.64%
50.01 - 55.00	3,511	8.56%	650,066,261	10.09%
55.01 - 60.00	3,530	8.60%	760,060,301	11.80%
60.01 - 65.00	3,473	8.47%	825,051,648	12.81%
65.01 - 70.00	4,283	10.44%	1,059,741,696	16.45%
70.01 - 75.00	1,312	3.20%	334,110,879	5.19%
75.01 - 80.00	882	2.15%	238,129,568	3.70%
<b>Total</b>	<b>41,023</b>	<b>100.00%</b>	<b>6,442,824,808</b>	<b>100.00%</b>

## Cover Pool Remaining Term Distribution

<u>Remaining Term</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	400	0.98%	44,540,995	0.69%
6.00 - 11.99	871	2.12%	114,223,478	1.77%
12.00 - 23.99	9,627	23.47%	1,421,955,074	22.07%
24.00 - 35.99	17,932	43.71%	2,864,094,590	44.45%
36.00 - 41.99	3,607	8.79%	486,784,137	7.56%
42.00 - 47.99	8,522	20.77%	1,504,199,862	23.35%
48.00 - 53.99	18	0.04%	2,110,077	0.03%
54.00 - 59.99	7	0.02%	1,195,507	0.02%
60.00 - 65.99	39	0.10%	3,721,087	0.06%
66.00 - 71.99	-	0.00%	-	0.00%
72.00 and Above	-	0.00%	-	0.00%
<b>Total</b>	<b>41,023</b>	<b>100.00%</b>	<b>6,442,824,808</b>	<b>100.00%</b>

## Cover Pool Property Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Detached (Single Family)	36,211	88.27%	5,733,164,545	88.99%
Miscellaneous	4,812	11.73%	709,660,262	11.01%
<b>Total</b>	<b>41,023</b>	<b>100.00%</b>	<b>6,442,824,808</b>	<b>100.00%</b>