



CIBC Covered Bond Programme Monthly Investor Report

Calculation Date: 29-May-2009
Date of Report: 15-Jun-2009

This report contains information regarding CIBC Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Mortgage Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Mortgage Loans in the Cover Pool will vary over time.

This material is for distribution only under such circumstances as may be permitted by applicable law. This material is published solely for informational purposes and this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

The information set forth below has been obtained and based upon sources believed by Canadian Imperial Bank of Commerce and CIBC World Markets Inc. (collectively, "CIBC") to be accurate, however, CIBC makes no representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of the information contained herein. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. We assume no liability for any errors or any reliance you place on the information provided herein.

Programme Information

Series	Initial Principal		Maturity Date	Coupon Rate	Rate Type	Maturity Type
	Amount	CAD Equivalent				
CB1	EUR 324,000,000	498,960,000	9/3/2010	3-mo EURIBOR + 0.30%	Float	Hard
CB2	EUR 2,000,000,000	3,100,000,000	9/16/2010	5.25%	Fixed	Hard
Total		3,598,960,000				

Parties

Issuer	Canadian Imperial Bank of Commerce
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	CIBC Covered Bond Guarantor Limited Partnership
Interest Rate Swap Provider	Canadian Imperial Bank of Commerce

Canadian Imperial Bank of Commerce's Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Senior Debt	Aa2	A+	AA	AA-
Subordinated Debt	Aa3	A	AA(low)	A+
Short-Term	P-1	A-1	R-1(high)	F1+
Rating Outlook	Negative	Negative	Negative	Negative

Covered Bond Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Covered Bond - Series CB1	Aaa	AAA	AAA	AAA
Covered Bond - Series CB2	Aaa	AAA	AAA	AAA

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
CB1	CIBC	1.5400 CAD/EUR
CB2	CIBC	1.5500 CAD/EUR

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$3,598,960,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	\$7,218,944,819	Method for Calculating "A":	ii
B = Principal Receipts	\$0	Asset Percentage:	96.00%
C = Cash Capital Contributions	\$0		
D = Substitute Assets and/or Authorized Investments	\$0		
E = Pre-Maturity Liquidity Ledger	\$0		
Z = Negative Carry Factor calculation	\$0		
Total: A + B + C + D + E - Z	\$7,218,944,819		

Asset Coverage Test

Pass



CIBC Covered Bond Programme Monthly Investor Report

Calculation Date:
Date of Report:

29-May-2009
15-Jun-2009

Cover Pool Summary Statistics

Current Balance	\$7,519,734,186
Number of Mortgage Loans in Pool	45,849
Average Loan Size	\$164,011
Weighted Average Current LTV	54.04%
Weighted Average Rate	1.71%
Weighted Average Original Term	59.99 (Months)
Weighted Average Remaining Term	36.64 (Months)
Weighted Average Seasoning	23.36 (Months)

Cover Pool Provincial Distribution

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Alberta	7,575	16.52%	1,353,322,101	18.00%
British Columbia	11,655	25.42%	2,524,940,695	33.58%
Manitoba	1,213	2.65%	115,512,577	1.54%
New Brunswick	583	1.27%	51,401,765	0.68%
Newfoundland	747	1.63%	70,830,821	0.94%
Northwest Territories	84	0.18%	15,105,181	0.20%
Nova Scotia	1,495	3.26%	159,064,953	2.12%
Nunavut	-	0.00%	-	0.00%
Ontario	18,015	39.29%	2,721,003,052	36.18%
Prince Edward Island	147	0.32%	12,112,637	0.16%
Quebec	3,302	7.20%	383,774,551	5.10%
Saskatchewan	936	2.04%	101,449,152	1.35%
Yukon	97	0.21%	11,216,702	0.15%
Total	45,849	100.00%	7,519,734,186	100.00%

Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	2,803	6.11%	434,141,582	5.77%
499 or less	7	0.02%	894,677	0.01%
500 - 539	53	0.12%	7,637,632	0.10%
540 - 559	83	0.18%	11,877,439	0.16%
560 - 579	120	0.26%	16,619,077	0.22%
580 - 599	384	0.84%	67,199,049	0.89%
600 - 619	650	1.42%	116,557,339	1.55%
620 - 639	1,001	2.18%	170,538,492	2.27%
640 - 659	1,491	3.25%	273,878,956	3.64%
660 - 679	2,279	4.97%	439,673,968	5.85%
680 - 699	3,028	6.60%	570,170,324	7.58%
700 - 719	4,073	8.88%	749,324,785	9.96%
720 - 739	5,177	11.29%	911,793,459	12.13%
740 - 759	6,124	13.36%	1,059,504,827	14.09%
760 - 779	6,558	14.30%	1,040,225,215	13.83%
780 - 799	6,285	13.71%	935,439,350	12.44%
800 or greater	5,733	12.50%	714,258,016	9.50%
Total	45,849	100.00%	7,519,734,186	100.00%

Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	-	0.00%	-	0.00%
Variable	45,849	100.00%	7,519,734,186	100.00%
Total	45,849	100.00%	7,519,734,186	100.00%

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Not Owner Occupied	1,954	4.26%	315,779,837	4.20%
Owner Occupied	43,895	95.74%	7,203,954,349	95.80%
Total	45,849	100.00%	7,519,734,186	100.00%



CIBC Covered Bond Programme Monthly Investor Report

Calculation Date:

29-May-2009

Date of Report:

15-Jun-2009

Cover Pool Mortgage Type Distribution

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
CMHC	45,849	100.00%	7,519,734,186	100.00%
Total	45,849	100.00%	7,519,734,186	100.00%

Cover Pool Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.4999 and Below	9,696	21.15%	2,080,977,308	27.67%
1.5000 - 1.9999	15,040	32.80%	2,597,717,249	34.55%
2.0000 - 2.4999	21,076	45.97%	2,834,216,426	37.69%
2.5000 - 2.9999	37	0.08%	6,823,203	0.09%
3.0000 - 3.4999	-	0.00%	-	0.00%
3.5000 - 3.9999	-	0.00%	-	0.00%
4.0000 and Above	-	0.00%	-	0.00%
Total	45,849	100.00%	7,519,734,186	100.00%

Cover Pool Current LTV Distribution

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
50.00 and Below	24,691	53.85%	2,697,270,748	35.87%
50.01 - 55.00	4,111	8.97%	747,798,785	9.94%
55.01 - 60.00	3,919	8.55%	808,666,550	10.75%
60.01 - 65.00	3,880	8.46%	925,058,475	12.30%
65.01 - 70.00	5,568	12.14%	1,357,431,894	18.05%
70.01 - 75.00	1,990	4.34%	545,767,293	7.26%
75.01 - 80.00	1,690	3.69%	437,740,441	5.82%
Total	45,849	100.00%	7,519,734,186	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
11.99 and Below	580	1.27%	68,065,616	0.91%
12.00 - 23.99	4,136	9.02%	614,024,219	8.17%
24.00 - 35.99	17,679	38.56%	2,831,135,461	37.65%
36.00 - 41.99	10,098	22.02%	1,726,952,023	22.97%
42.00 - 47.99	3,946	8.61%	556,414,865	7.40%
48.00 - 53.99	9,403	20.51%	1,722,134,691	22.90%
54.00 - 59.99	7	0.02%	1,007,312	0.01%
60.00 - 65.99	-	0.00%	-	0.00%
66.00 - 71.99	-	0.00%	-	0.00%
72.00 and Above	-	0.00%	-	0.00%
Total	45,849	100.00%	7,519,734,186	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Single Family	40,449	88.22%	6,692,162,448	88.99%
Miscellaneous	5,400	11.78%	827,571,739	11.01%
Total	45,849	100.00%	7,519,734,186	100.00%