



CIBC Covered Bond Programme Monthly Investor Report

Calculation Date:

31-Mar-2009

Date of Report:

13-Apr-2009

This report contains information regarding CIBC Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Mortgage Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Mortgage Loans in the Cover Pool will vary over time.

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Programme Information

<u>Series</u>	<u>Initial Principal Amount</u>	<u>CAD Equivalent</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>	<u>Rate Type</u>	<u>Maturity Type</u>
CB1	EUR 324,000,000	498,960,000	9/3/2010	3-mo EURIBOR + 0.30%	Float	Hard
CB2	EUR 2,000,000,000	3,100,000,000	9/16/2010	5.25%	Fixed	Hard
Total		3,598,960,000				

Parties

Issuer	Canadian Imperial Bank of Commerce
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	CIBC Covered Bond Guarantor Limited Partnership
Interest Rate Swap Provider	Canadian Imperial Bank of Commerce

Canadian Imperial Bank of Commerce's Credit Ratings

	<u>Moody's</u>	<u>Standard & Poor's</u>	<u>DBRS</u>	<u>Fitch Ratings</u>
Senior Debt	Aa2	A+	AA	AA-
Subordinated Debt	Aa3	A	AA(low)	A+
Short-Term	P-1	A-1	R-1(high)	F1+
Rating Outlook	Negative	Negative	Negative	Negative

Covered Bond Credit Ratings

	<u>Moody's</u>	<u>Standard & Poor's</u>	<u>DBRS</u>	<u>Fitch Ratings</u>
Covered Bond - Series CB1	Aaa	AAA	AAA	AAA
Covered Bond - Series CB2	Aaa	AAA	AAA	AAA

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

<u>Series</u>	<u>Covered Bond Swap Provider</u>	<u>Covered Bond Swap Translation Rate</u>
CB1	CIBC	1.5400 CAD/EUR
CB2	CIBC	1.5500 CAD/EUR

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$3,598,960,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	\$7,509,180,442	Method for Calculating "A": Asset Percentage:	ii 96.00%
B = Principal Receipts	\$0		
C = Cash Capital Contributions	\$0		
D = Substitute Assets and/or Authorized Investments	\$0		
E = Pre-Maturity Liquidity Ledger	\$0		
Z = Negative Carry Factor calculation	\$0		
Total: A + B + C + D + E - Z	\$7,509,180,442		



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Asset Coverage Test

Pass

Cover Pool Summary Statistics

Current Balance	\$7,822,062,960
Number of Mortgage Loans in Pool	47,052
Average Loan Size	\$166,243
Weighted Average Current LTV	54.65%
Weighted Average Rate	1.95%
Weighted Average Original Term	59.99 (Months)
Weighted Average Remaining Term	38.58 (Months)
Weighted Average Seasoning	21.41 (Months)

Cover Pool Provincial Distribution

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Alberta	7,773	16.52%	1,406,683,168	17.98%
British Columbia	11,974	25.45%	2,617,938,832	33.47%
Manitoba	1,240	2.64%	119,567,477	1.53%
New Brunswick	591	1.26%	52,862,708	0.68%
Newfoundland	767	1.63%	73,501,206	0.94%
Northwest Territories	88	0.19%	16,273,111	0.21%
Nova Scotia	1,533	3.26%	166,135,437	2.12%
Nunavut	-	0.00%	-	0.00%
Ontario	18,483	39.28%	2,839,763,887	36.30%
Prince Edward Island	151	0.32%	12,508,486	0.16%
Quebec	3,392	7.21%	399,320,736	5.11%
Saskatchewan	960	2.04%	105,593,430	1.35%
Yukon	100	0.21%	11,914,482	0.15%
Total	47,052	100.00%	7,822,062,960	100.00%

Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	2,863	6.08%	449,828,141	5.75%
499 or less	8	0.02%	980,587	0.01%
500 - 539	57	0.12%	8,166,889	0.10%
540 - 559	85	0.18%	12,529,792	0.16%
560 - 579	125	0.27%	17,885,343	0.23%
580 - 599	395	0.84%	69,571,760	0.89%
600 - 619	672	1.43%	121,179,384	1.55%
620 - 639	1,048	2.23%	180,232,382	2.30%
640 - 659	1,550	3.29%	286,799,181	3.67%
660 - 679	2,349	4.99%	455,754,439	5.83%
680 - 699	3,127	6.65%	598,360,036	7.65%
700 - 719	4,182	8.89%	777,932,091	9.95%
720 - 739	5,316	11.30%	947,949,972	12.12%
740 - 759	6,273	13.33%	1,100,902,177	14.07%
760 - 779	6,710	14.26%	1,080,483,063	13.81%
780 - 799	6,436	13.68%	971,559,849	12.42%
800 or greater	5,856	12.45%	741,947,874	9.49%
Total	47,052	100.00%	7,822,062,960	100.00%

Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	-	0.00%	-	0.00%
Variable	47,052	100.00%	7,822,062,960	100.00%
Total	47,052	100.00%	7,822,062,960	100.00%

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Not Owner Occupied	2,009	4.27%	329,067,590	4.21%
Owner Occupied	45,043	95.73%	7,492,995,370	95.79%
Total	47,052	100.00%	7,822,062,960	100.00%



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Cover Pool Mortgage Type Distribution

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
CMHC	47,052	100.00%	7,822,062,960	100.00%
Total	47,052	100.00%	7,822,062,960	100.00%

Cover Pool Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
3.4999 and Below	47,052	100.00%	7,822,062,960	100.00%
3.5000 - 3.9999	-	0.00%	-	0.00%
4.0000 - 4.4999	-	0.00%	-	0.00%
4.5000 - 4.9999	-	0.00%	-	0.00%
5.0000 - 5.4999	-	0.00%	-	0.00%
5.5000 - 5.9999	-	0.00%	-	0.00%
6.0000 - 6.4999	-	0.00%	-	0.00%
6.5000 - 6.9999	-	0.00%	-	0.00%
7.0000 - 7.4999	-	0.00%	-	0.00%
7.5000 - 7.9999	-	0.00%	-	0.00%
8.0000 - 8.4999	-	0.00%	-	0.00%
8.5000 and Above	-	0.00%	-	0.00%
Total	47,052	100.00%	7,822,062,960	100.00%

Cover Pool Current LTV Distribution

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
50.00 and Below	24,655	52.40%	2,714,284,185	34.70%
50.01 - 55.00	4,201	8.93%	761,223,026	9.73%
55.01 - 60.00	4,021	8.55%	817,488,888	10.45%
60.01 - 65.00	4,046	8.60%	960,711,103	12.28%
65.01 - 70.00	5,442	11.57%	1,320,016,373	16.88%
70.01 - 75.00	2,811	5.97%	764,996,819	9.78%
75.01 - 80.00	1,876	3.99%	483,342,565	6.18%
Total	47,052	100.00%	7,822,062,960	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
11.99 and Below	381	0.81%	42,807,871	0.55%
12.00 - 23.99	2,357	5.01%	330,716,531	4.23%
24.00 - 35.99	16,114	34.25%	2,564,623,338	32.79%
36.00 - 41.99	12,047	25.60%	2,099,259,942	26.84%
42.00 - 47.99	4,870	10.35%	725,761,179	9.28%
48.00 - 53.99	9,774	20.77%	1,800,095,156	23.01%
54.00 - 59.99	1,509	3.21%	258,798,943	3.31%
60.00 - 65.99	-	0.00%	-	0.00%
66.00 - 71.99	-	0.00%	-	0.00%
72.00 and Above	-	0.00%	-	0.00%
Total	47,052	100.00%	7,822,062,960	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Single Family	41,515	88.23%	6,962,182,619	89.01%
Miscellaneous	5,537	11.77%	859,880,342	10.99%
Total	47,052	100.00%	7,822,062,960	100.00%