



CIBC Covered Bond Programme Monthly Investor Report

Calculation Date:

31-Jul-2009

Date of Report:

13-Aug-2009

This report contains information regarding CIBC Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as Mortgage Loans are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the Mortgage Loans in the Cover Pool will vary over time.

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Programme Information

Series	Initial Principal		Maturity Date	Coupon Rate	Rate Type	Maturity Type
	Amount	CAD Equivalent				
CB1	EUR 324,000,000	498,960,000	9/3/2010	3-mo EURIBOR + 0.30%	Float	Hard
CB2	EUR 2,000,000,000	3,100,000,000	9/16/2010	5.25%	Fixed	Hard
Total		3,598,960,000				

Parties

Issuer	Canadian Imperial Bank of Commerce
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	CIBC Covered Bond Guarantor Limited Partnership
Interest Rate Swap Provider	Canadian Imperial Bank of Commerce

Canadian Imperial Bank of Commerce's Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Senior Debt	Aa2	A+	AA	AA-
Subordinated Debt	Aa3	A	AA(low)	A+
Short-Term	P-1	A-1	R-1(high)	F1+
Rating Outlook	Negative	Stable	Negative	Negative

Covered Bond Credit Ratings

	Moody's	Standard & Poor's	DBRS	Fitch Ratings
Covered Bond - Series CB1	Aaa	AAA	AAA	AAA
Covered Bond - Series CB2	Aaa	AAA	AAA	AAA

Events of Default & Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

Series	Covered Bond Swap Provider	Covered Bond Swap Translation Rate
CB1	CIBC	1.5400 CAD/EUR
CB2	CIBC	1.5500 CAD/EUR

Asset Coverage Test (CAD)

Outstanding Covered Bonds	\$3,598,960,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	\$6,706,846,159	Method for Calculating "A": Asset Percentage:	ii 95.00%
B = Principal Receipts	\$0		
C = Cash Capital Contributions	\$0		
D = Substitute Assets and/or Authorized Investments	\$0		
E = Pre-Maturity Liquidity Ledger	\$0		
Z = Negative Carry Factor calculation	\$0		
Total: A + B + C + D + E - Z	\$6,706,846,159		

Asset Coverage Test

Pass



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Cover Pool Summary Statistics

Current Balance	\$7,059,838,062
Number of Mortgage Loans in Pool	43,753
Average Loan Size	\$161,357
Weighted Average Current LTV	53.37%
Weighted Average Rate	1.71%
Weighted Average Original Term	59.99 (Months)
Weighted Average Remaining Term	34.71 (Months)
Weighted Average Seasoning	25.28 (Months)

Cover Pool Provincial Distribution

<u>Province</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Alberta	7,226	16.52%	1,269,083,532	17.98%
British Columbia	11,072	25.31%	2,369,616,228	33.56%
Manitoba	1,159	2.65%	108,448,806	1.54%
New Brunswick	558	1.28%	48,380,975	0.69%
Newfoundland	720	1.65%	67,050,487	0.95%
Northwest Territories	79	0.18%	14,193,026	0.20%
Nova Scotia	1,432	3.27%	150,560,516	2.13%
Nunavut	-	0.00%	-	0.00%
Ontario	17,216	39.35%	2,550,490,006	36.13%
Prince Edward Island	137	0.31%	11,045,889	0.16%
Quebec	3,166	7.24%	364,332,434	5.16%
Saskatchewan	894	2.04%	95,956,102	1.36%
Yukon	94	0.21%	10,680,061	0.15%
Total	43,753	100.00%	7,059,838,062	100.00%

Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Score Unavailable	2,692	6.15%	410,707,943	5.82%
499 or less	5	0.01%	565,703	0.01%
500 - 539	47	0.11%	7,033,920	0.10%
540 - 559	79	0.18%	11,512,977	0.16%
560 - 579	110	0.25%	15,140,792	0.21%
580 - 599	355	0.81%	62,080,524	0.88%
600 - 619	615	1.41%	109,517,710	1.55%
620 - 639	938	2.14%	159,966,706	2.27%
640 - 659	1,380	3.15%	251,993,915	3.57%
660 - 679	2,150	4.91%	409,399,653	5.80%
680 - 699	2,865	6.55%	532,578,100	7.54%
700 - 719	3,848	8.79%	698,560,041	9.89%
720 - 739	4,924	11.25%	854,980,347	12.11%
740 - 759	5,860	13.39%	995,750,944	14.10%
760 - 779	6,297	14.39%	984,223,513	13.94%
780 - 799	6,043	13.81%	879,535,545	12.46%
800 or greater	5,545	12.67%	676,289,728	9.58%
Total	43,753	100.00%	7,059,838,062	100.00%

Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	-	0.00%	-	0.00%
Variable	43,753	100.00%	7,059,838,062	100.00%
Total	43,753	100.00%	7,059,838,062	100.00%

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Not Owner Occupied	1,847	4.22%	295,376,651	4.18%
Owner Occupied	41,906	95.78%	6,764,461,411	95.82%
Total	43,753	100.00%	7,059,838,062	100.00%



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Cover Pool Mortgage Type Distribution

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
CMHC	43,753	100.00%	7,059,838,062	100.00%
Total	43,753	100.00%	7,059,838,062	100.00%

Cover Pool Mortgage Rate Distribution

<u>Mortgage Rate (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.4999 and Below	9,178	20.98%	1,964,675,478	27.83%
1.5000 - 1.9999	14,435	32.99%	2,450,722,364	34.71%
2.0000 - 2.4999	20,106	45.95%	2,638,586,580	37.37%
2.5000 - 2.9999	33	0.08%	5,366,637	0.08%
3.0000 - 3.4999	1	0.00%	487,002	0.01%
3.5000 - 3.9999	-	0.00%	-	0.00%
4.0000 and Above	-	0.00%	-	0.00%
Total	43,753	100.00%	7,059,838,062	100.00%

Cover Pool Current LTV Distribution

<u>Current LTV (%)</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
50.00 and Below	24,294	55.53%	2,633,112,223	37.30%
50.01 - 55.00	3,891	8.89%	710,306,767	10.06%
55.01 - 60.00	3,745	8.56%	784,990,268	11.12%
60.01 - 65.00	3,620	8.27%	854,414,719	12.10%
65.01 - 70.00	5,189	11.86%	1,275,780,906	18.07%
70.01 - 75.00	1,597	3.65%	432,185,337	6.12%
75.01 - 80.00	1,417	3.24%	369,047,841	5.23%
Total	43,753	100.00%	7,059,838,062	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	143	0.33%	15,379,554	0.22%
6.00 - 11.99	659	1.51%	77,130,686	1.09%
12.00 - 23.99	6,150	14.06%	934,044,692	13.23%
24.00 - 35.99	18,052	41.26%	2,885,058,943	40.87%
36.00 - 41.99	7,078	16.18%	1,118,383,398	15.84%
42.00 - 47.99	5,930	13.55%	993,735,562	14.08%
48.00 - 53.99	5,740	13.12%	1,035,618,224	14.67%
54.00 - 59.99	1	0.00%	487,002	0.01%
60.00 - 65.99	-	0.00%	-	0.00%
66.00 - 71.99	-	0.00%	-	0.00%
72.00 and Above	-	0.00%	-	0.00%
Total	43,753	100.00%	7,059,838,062	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Number of Loans</u>	<u>Percentage</u>	<u>Principal Balance</u>	<u>Percentage</u>
Single Family	38,592	88.20%	6,280,674,205	88.96%
Miscellaneous	5,161	11.80%	779,163,857	11.04%
Total	43,753	100.00%	7,059,838,062	100.00%